



Auditor's Discussion & Analysis (AD&A)
Financial & Compliance Audit Results
June 30, 2022

Presented by:

**MAULDIN
& JENKINS**
CPAs & ADVISORS

PURPOSE OF ANNUAL AUDITOR'S DISCUSSION & ANALYSIS


- ◆ Engagement Team and Firm Information:
 - The Governmental Practice
 - Additional Information Regarding Other Industries & Services
- ◆ Overview of:
 - Independent Auditor's Report
 - Review of the Annual Comprehensive Financial Report
 - Overview of the Financial Statements
 - Compliance Report (Internal Controls and Laws & Regulations)
- ◆ Required Communications under *Government Auditing Standards*
- ◆ Accounting Recommendations and Related Matters:
 - Recommendations for Improvement
 - Management Points
 - Findings
 - Other Matters for Communication
- ◆ Free Continuing Education and Newsletters
- ◆ Closing Thoughts
- ◆ Answering Your Questions

Edgefield County, South Carolina

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ABOUT US




MAULDIN & JENKINS
CPAs & ADVISORS


Going Further




CONSISTENTLY RANKED AS A TOP ACCOUNTING FIRM IN THE U.S.



100+ years
HISTORY
of QUALITY SERVICE



\$75M+
ANNUAL REVENUE




450+ EXPERIENCED
PROFESSIONALS FIRMWIDE

PARTNERS & DIRECTORS **80+**


Located in
5
STATES

With
13
OFFICES




NATIONALLY FOCUSED

Serve 650+
GOVERNMENT CLIENTS





140+ TEAM MEMBERS DEDICATED
TO SERVING THE
GOVERNMENTAL INDUSTRY



135,000+
HOURS ANNUALLY
PROVIDED TO
GOVERNMENTAL CLIENTS

PROGRAMS
TO BE
PROUD OF



Engagement Team Leaders Include:

- Grant Davis - Engagement Lead Partner - 11 years' experience
- David Irwin - Quality Assurance Partner - 19 years' experience



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MAULDIN & JENKINS – ADDITIONAL INFORMATION

Other Industries & Services by Mauldin & Jenkins:

Each of Mauldin & Jenkins' offices provides a wide variety of services to a broad range of clientele. We have partners and managers who are responsible for specialized practice areas of auditing and accounting, taxes and management advisory services. Their purpose, as leaders in the particular practice area, is to establish policies with respect to technical matters in these specific areas and ensure that the quality of the Firm's practice is maintained.

Industries Served: Over the years our partners have developed expertise in certain industries representative of a cross section of the Southeastern economy, including:

- Governmental Entities (state entities, cities, counties, school systems, business type operations, libraries, and other special purpose entities)
- SEC Registrants
- Wholesale Distribution
- Agri-Businesses
- Manufacturing
- Professional Services
- Employee Benefit Plans
- Financial Institutions (community banks, savings & loans, thrifts, credit unions, mortgage companies, and finance companies)
- Non-Profit Organizations
- Retail Businesses
- Long-term Healthcare
- Construction & Development
- Individuals, Estates and Trusts
- Real Estate Management

Services Provided: This diversity of practice enables our personnel to experience a wide variety of business, accounting and tax situations. We provide the traditional and not-so-traditional services such as:

- Financial Audit / Review / Compilation
- Compliance Audits & Single Audits
- Agreed-Upon Procedures
- Forensic Audits
- Bond Issuance Services
- Performance Audits
- State Sales Tax Matters
- International Tax Matters
- Business & Strategic Planning
- Profitability Consulting
- Budgeting
- Buy-Sell Agreements & Business Valuation Issues
- Income Tax Planning & Preparation
- Multi-State Income Tax Issues
- Information Systems Consulting
- Cost Accounting Analysis
- Healthcare Cost Reimbursement
- Outsourced Billing Services
- Fixed Asset Inventories
- Succession & Exit Strategy Consulting
- Estate Planning
- Management Information Systems
- Employee Benefit Plan Administration
- Merger / Acquisition & Expansion Financing

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INDEPENDENT AUDITOR'S REPORT

The independent auditor's report has specific significance to readers of the financial report.

Management's Responsibility for the Financial Statements

The financial statements are the responsibility of management.

Auditor's Responsibility

Our responsibility, as external auditors, is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We planned and performed our audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Opinions

We have issued an unmodified audit report (i.e., "clean opinions"). The respective financial statements are considered to present fairly the financial position and results of operations as of, and for the year ended June 30, 2022.

Other Matters

Certain required supplementary information and other information is included in the financial report, and as directed by relevant auditing standards, we have not expressed an opinion or provided any assurance on the respective information.

Other Reporting

Government Auditing Standards require auditors to issue a report on our consideration of internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. We have issued such a report and reference to this report is included in the independent auditor's report.

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REVIEW OF ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)

An Annual Comprehensive Financial Report (ACFR) goes beyond the normal financial reporting required by accounting principles generally accepted in the United States. An ACFR includes at a minimum the following elements/sections:

- **Introductory Section:** general information on the County's structure and the services it provides.
 - Letter of Transmittal
 - Organizational Chart
 - Directory of Officials
 - Certificate of Achievement for Excellence in Financial Reporting
- **Financial Section:** basic financial statements, footnotes and required supplementary information along with the auditor's report.
 - Independent Auditor's Report
 - Management Discussion & Analysis (MD&A)
 - Financial Statements and Footnotes
- **Statistical Section:** broad range of financial, demographic information useful in assessing the County's economic condition, and this information covers multiple years.
 - Financial Trends Information
 - Revenue Capacity Information
 - Debt Capacity Information
 - Operating Information

An ACFR goes far beyond the basic requirements of annual financial reporting, and the County should be commended for going beyond the minimum and providing such a report.

Recognition and Award

The fiscal year 2021 ACFR was submitted to the Government Finance Officers Association (GFOA) for determination if the report would merit the GFOA's Certificate of Achievement for Excellence in Financial Reporting. [We are happy to inform everyone that the GFOA did indeed review the County's ACFR and awarded the County with the sought after Certificate.](#) This is the highest level of financial reporting. The GFOA Certificate has been made a part of the County's 2022 fiscal year ACFR, and is included in the Introductory Section.

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Auditor's Discussion & Analysis (AD&A)

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OVERVIEW OF FINANCIAL STATEMENTS

The financial statements as presented to you today include the basic financial statements as well as Management's Discussion and Analysis as prepared by County management.

The County's basic financial statements include three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to the financial statements.

The **government-wide financial statements** provide a broad overview of all of the County's funds. The *Statement of Net Position* presents information on all assets and liabilities of the County, with the difference between the two reported as net position. The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. Revenues are categorized as program revenues or general revenues. Expenses are categorized by function.

The **fund financial statements** more closely resemble the financial statements as presented prior to the adoption of GASB Statement No. 34. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.



General Fund

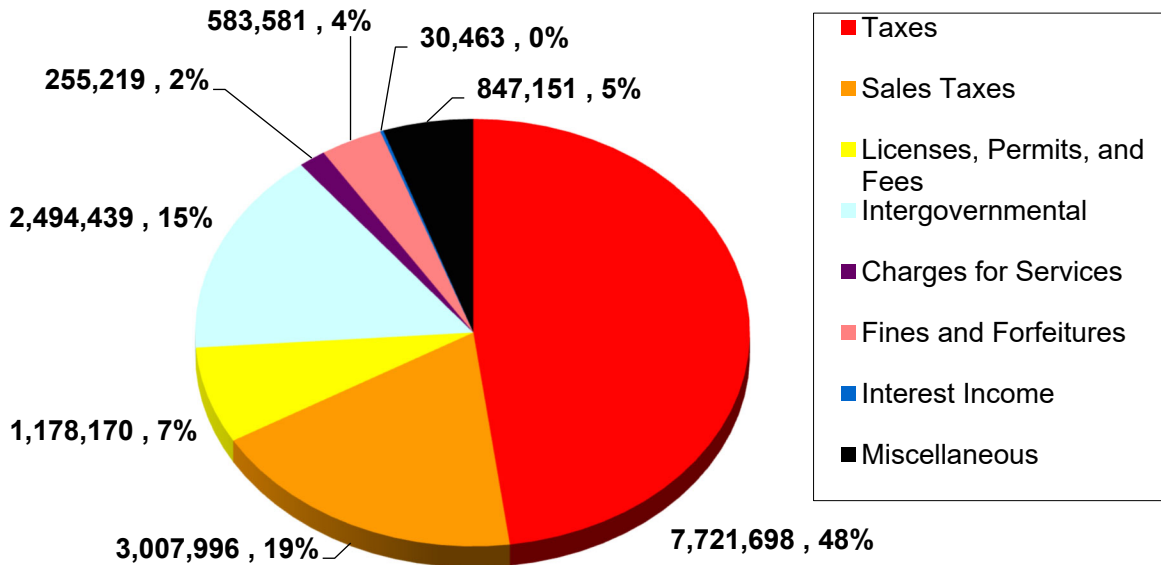
Of primary interest to the County is the General Fund, which accounts for the majority of revenues received and funds expended in the operations of the County, including general government, staff agencies, finance agencies, public safety, public works, health and social services, building maintenance, non-departmental, and capital outlay. The following charts present the sources of revenues and the expenditures of the General Fund for the fiscal year ended June 30, 2022:

Edgefield County, South Carolina

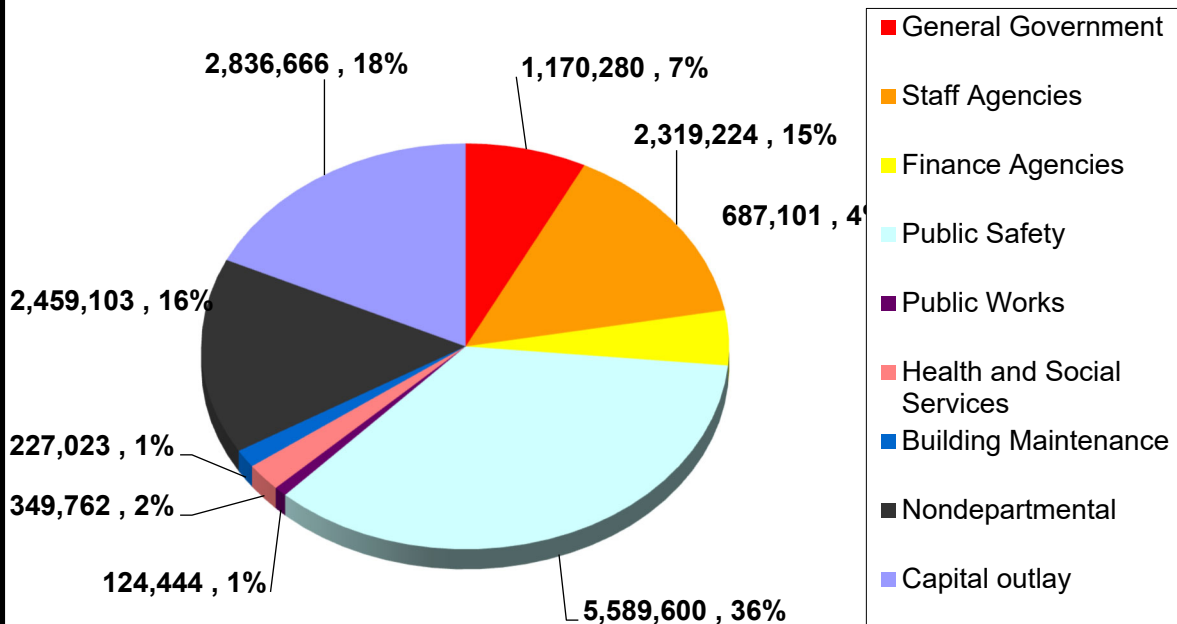
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General Fund Revenues - June 30, 2022



General Fund Expenditures - June 30, 2022



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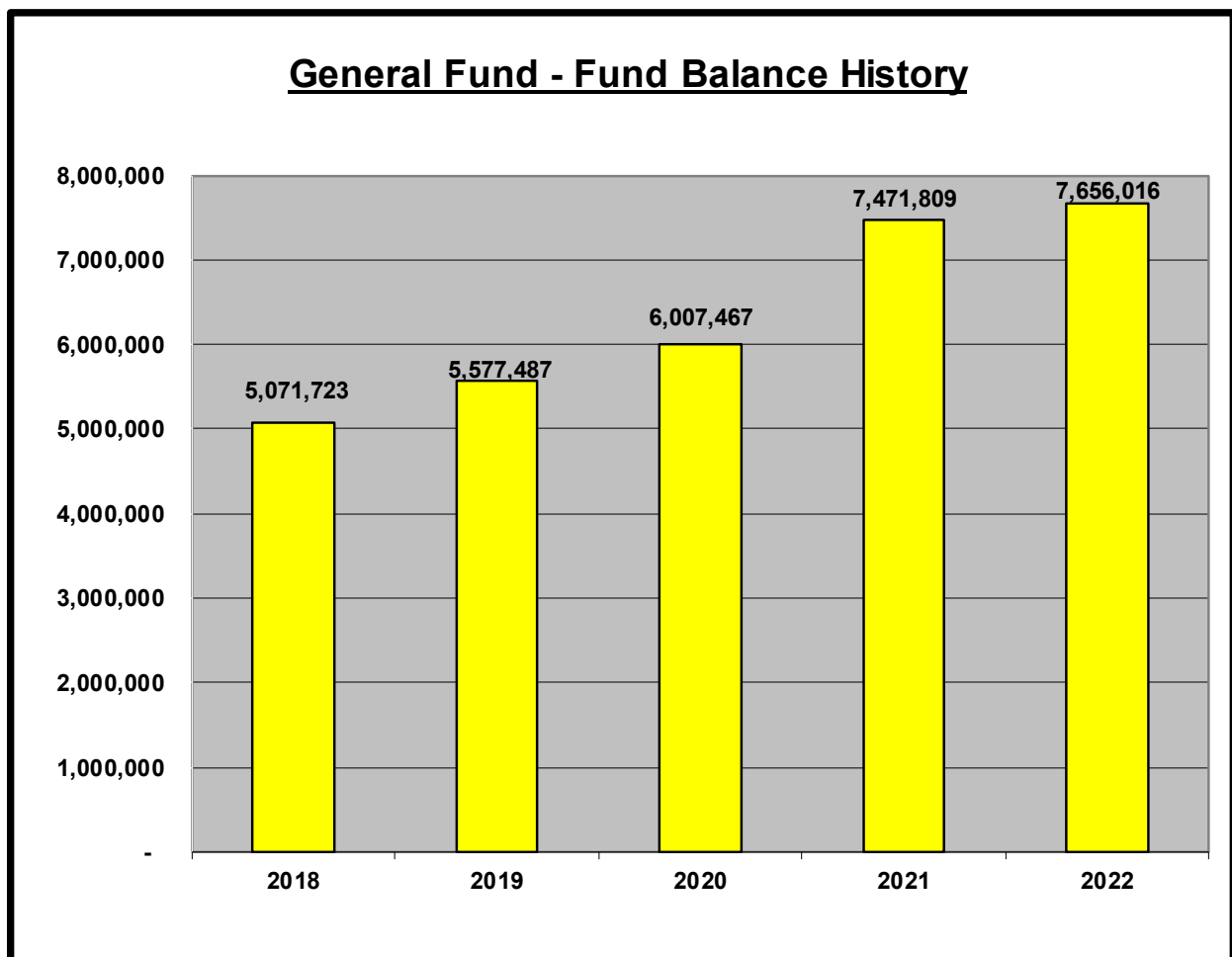
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Fund balance is the difference between assets and liabilities, only a portion of which is cash available to be spent; this is also known as "net current assets". Total fund balance of the General Fund at June 30, 2022, was a positive \$7,656,016. Fund balance does not necessarily equal cash on hand and available to spend. Cash on hand as of June 30, 2022, amounted to \$9,309,421. The General Fund also has \$489,517 in current liabilities due to outside parties and employees and \$2,108,297 in unearned revenue.

The General Fund incurs expenditures of approximately \$1,314,000 per month. With fund balance of \$7,656,016, this reflects approximately 6 months of expenditures which could be absorbed by the respective fund balance. Cash balances represent approximately 7 months of expenditures. Both of these coverages are considered to be good when being measured at June 30th.

The following is a history of the total ending fund balance of the General Fund over the past five years:



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Other Governmental Funds

The County also maintains sixteen (16) special revenue funds (Assistant Solicitor, Solicitor, Tri County Juvenile Justice Grant, Industrial Development, Road Fee, Sheriff Grants, Clerk of Courts Grant, User Fee, 911 Surcharge, Victim's Bill of Rights, Pre-trial Prevention, EMS, SRO Grant, Recreation, Criminal Domestic Violence, County Tire), one (1) capital projects fund and one (1) debt service fund. These funds account for revenues derived from specific sources which are legally restricted to finance particular functions or activities.

Fiduciary Funds

The County maintains the following custodial funds – Tri County Solid Waste Authority, Vehicle Registration Fee, Rural Fire, Municipal Tax Collection, School Operating, School Bond, Hospital Operating, Tax Collector Property Sold, Forfeitures – Justice, Mill Creek Subdivision, Clerk of Court, Judge of Probate, Sheriff and Detention Center, and Magistrate Court – which are used to account for the collection and disbursement of funds by the County on behalf of other governments and individuals.

COMPLIANCE REPORTS

This report is based on our tests of the County's internal controls and compliance with laws, regulations, etc. The report is not intended to provide an opinion, but to provide a form of negative assurance as to the County's internal controls and compliance with applicable rules and regulations. This report and the procedures performed are required by *Government Auditing Standards* as issued by the U. S. Government Accountability Office (GAO).

REQUIRED COMMUNICATIONS

The Auditor's Responsibility Under Government Auditing Standards and Auditing Standards Generally Accepted in the United States of America

Our audit of the financial statements of Edgefield County, South Carolina (the "County") for the year ended June 30, 2022, was conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether caused by error, fraudulent financial reporting or misappropriation of assets. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. Accordingly, the audit was designed to obtain reasonable, rather than absolute, assurance about the financial statements. We believe our audit accomplishes that objective.

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In accordance with *Government Auditing* Standards, we have also performed tests of controls and compliance with laws and regulations that contribute to the evidence supporting our opinion on the financial statements. However, they do not provide a basis for opining on the County's internal control or compliance with laws and regulations.

Accounting Policies

Management has the ultimate responsibility for the appropriateness of the accounting policies used by the County. There are several new accounting standards which will be required to be implemented in the coming years. These are discussed later in this document.

In considering the qualitative aspects of the County's accounting policies, we did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus. The County's policies relative to the timing of recording of transactions are consistent with GAAP and typical government organizations.

Management Judgments and Accounting Estimates

Accounting estimates are an integral part of the preparation of financial statements and are based upon management's current judgment. The process used by management encompasses their knowledge and experience about past and current events and certain assumptions about future events. Management has informed us they used all the relevant facts available to them at the time to make the best judgments about accounting estimates and we considered this information in the scope of our audit. We considered this information and the qualitative aspects of management's calculations in evaluating the County's significant accounting policies. Estimates significant to the financial statements include such items the estimated lives of depreciable assets, and the estimated allowance for uncollectible accounts.

Financial Statement Disclosures

The footnote disclosures to the financial statements are also an integral part of the financial statements. The process used by management to accumulate the information included in the disclosures was the same process used in accumulating the financial statements, and the accounting policies described above are included in those disclosures. The overall neutrality, consistency, and clarity of the disclosures was considered as part our audit and in forming our opinion on the financial statements.

Significant Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management relating to the performance of the audit.

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Disagreements with Management

We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on significant matters, the scope of the audit or significant disclosures to be included in the financial statements.

Representation from Management

We requested written representations from management relating to the accuracy of information included in the financial statements and the completeness and accuracy of various information requested by us, during the audit. Management provided those written representations without a problem.

Management's Consultations with Other Accountants

We are not aware of any consultations management had with other accountants about accounting or auditing matters.

Significant Issues Discussed with Management

There were no significant issues discussed with management related to business conditions, plans, or strategies that may have affected the risk of material misstatement of the financial statements. We are not aware of any consultations management had with us or other accountants about accounting or auditing matters. No major issues were discussed with management prior to our retention to perform the aforementioned audit.

Audit Adjustments

During our audit of the County's basic financial statements as of and for the year ended June 30, 2022, there were several adjustments proposed to the funds of the County. All adjustments have been discussed with management and posted by management and are available for our presentation to you.

Uncorrected Misstatements

We had no passed adjustments.

Other Information in Documents Containing Audited Financial Statements

We are not aware of any other documents that contain the audited basic financial statements. If such documents were to be published, we would have a responsibility to determine that such financial information was not materially inconsistent with the audited statements of the County.

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Independence

We are independent of the County, and all related organizations, in accordance with auditing standards promulgated by the American Institute of Certified Public Accountants and *Government Auditing Standards*, issued by the Comptroller General of the United States.

ACCOUNTING RECOMMENDATIONS AND RELATED MATTERS

Recommendations for Improvement and Other Matters

During our audit of the financial statements as of and for the year ended June 30, 2021, we noted areas within the accounting and internal control systems that we believe can be improved. We reported one finding that we consider a significant deficiency. Our finding and recommendations (also commonly referred to as management points) are presented in the following paragraphs. We believe consideration of these recommendations will help provide proper control over financial activities and add effectiveness and efficiency to overall operations.

Findings

1) Segregation of Duties

Internal controls should be in place to provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Appropriate segregation of duties among the functions of payroll processing, maintaining personnel files, performing human resources functions and making personnel changes in the payroll system does not exist. Context: Several instances of overlapping duties were noted during interviews regarding internal control procedures.

Failure to properly segregate duties among recording, distribution, and reconciliation of accounts can lead to misappropriation of funds that is not detected during the normal course of business.

The lack of segregation of duties is due to the lack of a properly developed integrated work plan with appropriate controls and an improper allocation of available resources.

The duties of processing payroll, maintaining personnel files, performing human resources functions and making personnel changes in the payroll system should be segregated among employees.

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2) Year-end Closing Procedures

Internal controls and effective procedures should be in place to ensure that the audit adjustments are posted to the County's accounting system and that balances are properly rolled forward to the subsequent fiscal year. The County did not have sufficient controls and procedures in place to ensure the accuracy of the beginning balances of items requiring accrual which led to inconsistencies in the fund balances reported in the General, Assistant Solicitor, User Fee, EMS, Capital Projects, Debt Service and nonmajor governmental funds. We addressed this matter with County officials, and they were able to determine the amounts of prior year accruals not reflected in the accounting records as of June 30, 2022. Aggregate audit adjustments of \$10,586,588 in the aforementioned funds to adjust fund balance to reflect beginning balances at July 1, 2022, were required as of June 30, 2022. We recommend the County implement procedures to ensure that all audit adjustments are posted to the County's accounting system and beginning balances are properly reflected.

3) Management of Accounts Receivable

Generally accepted accounting principles require revenues to be recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. As a part of these processes, the County should review all revenue transactions to determine reporting in the proper period. The County did not properly record amounts receivable from multiple sources in the General, Assistant Solicitor, User Fee, EMS, Criminal Domestic Violence, Capital Projects, and Debt Service funds as of June 30, 2022. We addressed this matter with County officials, and they were able to determine the amounts receivable that should be recorded in the funds as of June 30, 2022. Audit adjustments to accounts receivable, revenues, and unavailable revenues in an aggregate amount of \$678,973 were required as of June 30, 2022. The County did not review and reconcile all revenue transactions after year-end to determine reporting in the proper period. We recommend the County establish procedures to review and reconcile all revenue transactions after year-end to determine reporting in the proper period.

4) Management of Accounts Payable and Accrued Liabilities

Generally accepted accounting principles require the reporting of all current liabilities whose liquidation is expected to require the use of current assets when the goods have been received or services have been performed. The County did not properly address the above criteria as of June 30, 2022, as it relates to accounts payable and accrued salaries and wages as well as other payroll accrual items in the General, Assistant Solicitor, Solicitor, User Fee, 911 Surcharge, EMS, and Capital Projects funds. We addressed this matter with County officials, and they were able to determine the amounts of accounts payable and accrued liabilities that should be recorded in these funds as of June 30, 2022. Audit adjustments to accounts payable, accrued liabilities, and expenditures in an aggregate amount of \$629,599 were required as of June 30, 2022.

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Reconciliations of accounts payable and accrued liabilities are not being performed on an annual basis. We recommend the County implement procedures to reconcile all accrued liability accounts to the general ledger on an annual basis.

Management Points

1) Capital Assets

During our audit of the County's capital assets, we noted the County's capital assets register includes certain assets with vague descriptions as well as certain unidentifiable assets. We recommend the County investigate and update the capital assets listing for any assets not in use and identify all capital assets as well as implement the necessary controls to ensure the County's inventory of capital assets includes only those assets that are in use by the County.

2) Review of Manual Journal Entries

During our audit, we noted that documentary evidence of manual journal entries posted in the County's accounting system being reviewed or approved was absent from available records. We recommend the County implement the necessary controls to ensure all manual journal entries are proposed and subsequently reviewed by another individual prior to being posted in the system. We also recommend documentary evidence supporting this process be attached to each manual journal entry.

3) Information Technology and Cybersecurity

The Information Technology environment is characterized by rapid change and there has been no shortage of headlines about cybersecurity attacks. While breaches of large organizations have been very high profile and have received a lot of press coverage, organizations of all sizes face the same types of threats and are experiencing similar breaches. Many organizations are still struggling to effectively address cybersecurity issues; however, they are no longer ignoring them. During the performance of our audit of the financial statements of Edgefield County, we noted that the organization is lacking some elements of a Cybersecurity Framework or Cybersecurity Risk Management Program (CRMP). A functioning CRMP will assist the County with comprehensively identifying cybersecurity weaknesses, potential threats and risks, and controls used to safeguard information and systems. We recommend that the entity investigate and consider implementation of a CRMP covering: cybersecurity risk assessment, identification of sensitive data, use of strong passwords, software updates/patching cadence, audit security measures, and monitoring and testing of controls in place.

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Other Matters for Communication to Council and Management

During our audit of the financial statements as of and for the year ended June 30, 2022, we noted other matters which we wish to communicate to you in an effort to keep the County abreast of accounting matters that could present challenges in financial reporting in future periods.

1) New Governmental Accounting Standards Board (GASB) Pronouncements



As has been the case for the past 10 years, GASB has issued several other new pronouncements which will be effective in future years. The following is a brief summary of the new standards:

- a) **Statement No. 91, *Conduit Debt Obligations*** was issued in May 2019 and is effective for the first reporting period beginning after December 15, 2020, meaning for those with year ends of December 31, 2021 and beyond. However, in light of the COVID-19 Pandemic, in May 2020 the GASB issued Statement No. 95 (*Postponement of the Effective Dates of Certain Authoritative Guidance*) which changed the effective date of Statement No. 91 to reporting periods beginning after December 15, 2021.

The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with 1) commitments extended by issuers, 2) arrangements associated with conduit debt obligations, and 3) related note disclosures. This statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.

A conduit debt obligation is defined as a debt instrument meeting all of the following characteristics:

- There are at least three parties involved: 1) an issuer, 2) a third-party obligor, and 3) a debt holder (or a debt trustee);
- The issuer and the third-party obligor are not within the same financial reporting entity;
- The debt obligation is not a parity bond of the issuer, nor is it cross-collateralized with other debt of the issuer;
- The third-party obligor (or its agent), not the issuer, ultimately receives the proceeds from the debt issuance;
- The third-party obligor, not the issuer, is primarily obligated for the payment of all amounts associated with the debt obligation (debt service payments).

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All conduit debt obligations involve the issuer making a limited commitment. Some issuers extend additional commitments or voluntary commitments to support debt service in the event the third-party is, or will be, unable to do so.

An issuer should not recognize a conduit debt obligation as a liability. However, an issuer should recognize a liability associated with an additional commitment or a voluntary commitment to support debt service if certain recognition criteria are met. As long as a conduit debt obligation is outstanding, an issuer that has made an additional commitment should evaluate, at least annually, whether those criteria are met. An issuer that has made only a limited commitment should evaluate whether those criteria are met when an event occurs that causes the issuer to reevaluate its willingness or ability to support the obligor's debt service through a voluntary commitment.

This statement also addresses arrangements—often characterized as leases—that are associated with conduit debt obligations. In those arrangements, capital assets are constructed or acquired with the proceeds of a conduit debt obligation and used by third-party obligors in the course of their activities. Payments from third-party obligors are intended to cover and coincide with debt service payments. During those arrangements, issuers retain the titles to the capital assets. Those titles may or may not pass to the obligors at the end of the arrangements.

Issuers should not report those arrangements as leases, nor should they recognize a liability for the related conduit debt obligations or a receivable for the payments related to those arrangements. In addition, the following provisions apply:

- If the title passes to the third-party obligor at the end of the arrangement, an issuer should **not** recognize a capital asset.
- If the title does not pass to the third-party obligor and the third-party has exclusive use of the entire capital asset during the arrangement, the issuer should **not** recognize a capital asset until the arrangement ends.
- If the title does not pass to the third-party obligor and the third party has exclusive use of only portions of the capital asset during the arrangement, the issuer should recognize the entire capital asset and a deferred inflow of resources at the inception of the arrangement. The deferred inflow of resources should be reduced, and an inflow recognized, in a systematic and rational manner over the term of the arrangement.

This statement requires issuers to disclose general information about their conduit debt obligations, organized by type of commitment, including the aggregate outstanding principal amount of the issuers' conduit debt obligations and a description of each type of commitment. Issuers that recognize liabilities related to supporting the debt service of conduit debt obligations also should disclose information about the amount recognized and how the liabilities changed during the reporting period.

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- b) **Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*** was issued in March 2020 and is effective for fiscal years beginning after June 15, 2022 which means year ends of June 30, 2023 and following.

This statement was issued by the GASB to address a gap in generally accepted accounting principles: how do we account for these type arrangements that do not meet the definition of a service concession arrangement ("SCA") covered by GASB Statement No. 60?

Statement No. 94 requires that Public-Private Partnerships and Public-Public Partnerships ("PPPs") that meet the definition of a lease apply the guidance in Statement No. 87, *Leases* if: (a) existing assets of the transferor are the only underlying PPP assets, (b) improvements are not required to be made by the operator to those existing assets as part of the PPP arrangement, and (c) the PPP does not meet the definition of an SCA. All other PPPs that will not apply the guidance in Statement No. 87 will generally use the accounting guidance contained in Statement No. 60 which was superseded by this new standard.

Statement No. 94 also establishes accounting and financial reporting requirements for availability payment arrangements ("APAs"). As defined in this statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying non-financial asset for a period of time in an exchange or exchange-like transaction. An APA that is related to designing, constructing, and financing a non-financial asset in which ownership of the asset transfers by the end of the contract should be accounted for by the government as a financed purchase of the underlying asset.

- c) **Statement No. 96, *Subscription-Based Information Technology Arrangements*** was issued in May 2020 and is effective for fiscal years beginning after June 15, 2022 which means year ends of June 30, 2023 and following.

This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements ("SBITAs") for government end users (governments). This statement: 1) defines a SBITA; 2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; 3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and 4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended.

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A SBITA is defined as a contract that conveys control of the right to use another party's (a SBITA vendor's) information technology ("IT") software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction.

The subscription term includes the period during which a government has a non-cancellable right to use the underlying IT assets. The subscription term also includes periods covered by an option to extend (if it is reasonably certain that the government or SBITA vendor will exercise that option) or to terminate (if it is reasonably certain that the government or SBITA vendor will not exercise that option).

Under this statement, a government generally should recognize a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability. A government should recognize the subscription liability at the commencement of the subscription term, which is when the subscription asset is placed into service. The subscription liability should be initially measured at the present value of subscription payments expected to be made during the subscription term. Future subscription payments should be discounted using the interest rate the SBITA vendor charges the government, which may be implicit, or the government's incremental borrowing rate if the interest rate is not readily determinable. A government should recognize amortization of the discount on the subscription liability as an outflow of resources (for example, interest expense) in subsequent financial reporting periods.

The subscription asset should be initially measured as the sum of: 1) the initial subscription liability amount, 2) payments made to the SBITA vendor before commencement of the subscription term, and 3) capitalizable implementation costs, less any incentives received from the SBITA vendor at or before the commencement of the subscription term. A government should recognize amortization of the subscription asset as an outflow of resources over the subscription term.

Activities associated with a SBITA, other than making subscription payments, should be grouped into the following three stages, and their costs should be accounted for accordingly:

- Preliminary Project Stage, including activities such as evaluating alternatives, determining needed technology, and selecting a SBITA vendor. Outlays in this stage should be expensed as incurred.
- Initial Implementation Stage, including all ancillary charges necessary to place the subscription asset into service. Outlays in this stage generally should be capitalized as an addition to the subscription asset.

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- Operation and Additional Implementation Stage, including activities such as subsequent implementation activities, maintenance, and other activities for a government's ongoing operations related to a SBITA. Outlays in this stage should be expensed as incurred unless they meet specific capitalization criteria.

In classifying certain outlays into the appropriate stage, the nature of the activity should be the determining factor. Training costs should be expensed as incurred, regardless of the stage in which they are incurred.

d) Statement No. 99, *Omnibus 2022* was issued in April 2022 and contains multiple different effective dates for the guidance based on the differing topics. The practice issues addressed by this Statement are as follows:

- Classification and reporting of derivative instruments within the scope of Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, that do not meet the definition of either an investment derivative instrument or a hedging derivative instrument
- Clarification of provisions in Statement No. 87, *Leases*, as amended, related to the determination of the lease term, classification of a lease as a short-term lease, recognition and measurement of a lease liability and a lease asset, and identification of lease incentives.
- Clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to the determination of the public-private and public-public partnership (PPP) term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset.
- Clarification of provisions in Statement No. 96, *Subscription-Based Information Technology Arrangements*, related to the subscription-based information technology arrangement (SBITA) term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability.
- Extension of the period during which the London Interbank Offered Rate (LIBOR) is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt
- Accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP).
- Disclosures related to nonmonetary transactions.
- Pledges of future revenues when resources are not received by the pledging government.

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- Clarification of provisions in Statement No. 34, *Basic Financial Statements— and Management's Discussion and Analysis—for State and Local Governments*, as amended, related to the focus of the government-wide financial statements.
- Terminology updates related to certain provisions of Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*.
- Terminology used in Statement 53 to refer to resource flows statements.

The requirements of Statement 99 are effective as follows:

- The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance.
- The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.
- The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

e) Statement No. 100, *Accounting Changes and Error Corrections* was issued in June 2022 and is effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

This Statement defines *accounting changes* as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. As part of those descriptions, for (1) certain changes in accounting principles and (2) certain changes in accounting estimates that result from a change in measurement methodology, a new principle or methodology should be justified on the basis that it is preferable to the principle or methodology used before the change. That preferability should be based on the qualitative characteristics of financial reporting—understandability, reliability, relevance, timeliness, consistency, and comparability. This Statement also addresses corrections of errors in previously issued financial statements.

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This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. The requirements of this Statement for changes in accounting principles apply to the implementation of a new pronouncement in absence of specific transition provisions in the new pronouncement. This Statement also requires that the aggregate amount of adjustments to and restatements of beginning net position, fund balance, or fund net position, as applicable, be displayed by reporting unit in the financial statements.

This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated.

Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI). For periods that are earlier than those included in the basic financial statements, information presented in RSI or SI should be restated for error corrections, if practicable, but not for changes in accounting principles.

- f) **Statement No. 101, *Compensated Absences*** was issued in June 2022 and is effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through

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conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences.

This Statement requires that a liability for certain types of compensated absences—including parental leave, military leave, and jury duty leave—not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used.

This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. A liability for leave that has been used but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities.

g) Other Pending or Current GASB Projects. As noted by the numerous pronouncements issued by GASB over the past decade, the GASB continues to research various projects of interest to governmental units. Subjects of note include:

- **Re-examination of the Financial Reporting Model.** GASB has added this project to its technical agenda to make improvements to the existing financial reporting model (established via GASB 34). Improvements are meant to enhance the effectiveness of the model in providing information for decision-making and assessing a government's accountability. GASB anticipates issuance of a final standard in late 2023 or early 2024.
- **Revenue and Expense Recognition** is another long-term project where the GASB is working to develop a comprehensive application model for recognition of revenues and expenses from non-exchange, exchange, and exchange-like transactions. The final standard is expected in mid-2027.
- **Going Concern Uncertainties and Severe Financial Stress** is a major project where the goal is to address issues related to disclosures regarding going concern uncertainties and severe financial stress. The project will consider (1) improvements to existing guidance for going concern considerations to address diversity in practice and clarify the circumstances under which disclosure is appropriate, (2) developing a definition of severe financial stress and criteria for identifying when governments should disclose their exposure to severe financial stress, and (3) what information about a government's exposure to severe financial stress is necessary to disclose. This technical topic is being examined by the GASB due to a wide diversity in practice regarding required presentation on the face of the financial statements, disclosures, etc. An exposure draft on this topic is expected by mid-2025.

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FREE QUARTERLY CONTINUING EDUCATION AND NEWSLETTERS FOR GOVERNMENTAL CLIENTS

Free Continuing Education. We provide free quarterly continuing education for all of our governmental clients. Each quarter, we pick a couple of significant topics tailored to be of interest to governmental entities, and offer the sessions several times per quarter at a variety of client provided locations resulting in greater networking among our governmental clients. We normally see approximately 100 people per quarter. We obtain the input and services of experienced outside speakers along with our in-house professionals.

"I've been a CPA for 32 years. Today's CPE class by Mauldin & Jenkins has been the best of my career". Terry Nall, CPA, City of Dunwoody (GA) Council Member

"They are always on top of new accounting pronouncements and provide training well before implementation deadlines. This is a very valuable resource for our organization". Laurie Puckett, CPA, CPFO, Gwinnett County (GA), Accounting Director



Examples of subjects addressed in past quarters include:

- Accounting for Debt Issuances
- Achieving Excellence in Financial Reporting
- Best Budgeting Practices, Policies and Processes
- Best Practices in Banking
- Budget Preparation
- ACFR Preparation (several times including a two (2) day hands-on course)
- Capital Asset Accounting Processes and Controls
- Closing Out and Audit Preparation
- Collateralization of Deposits and Investments
- Component Units
- Cybersecurity Risk Management
- Evaluating Financial and Non-Financial Health of a Local Government
- Financial Report Card – Where Does Your Government Stand?
- Financial Reporting Model Improvements
- GASB No. 74 & 75, New OPEB Standards
- GASB No. 77, Tax Abatement Disclosures
- GASB No. 84, Fiduciary Activities
- GASB No. 87, Leases
- GASB Projects & Updates (ongoing and several sessions)
- Grants (Accounting and Auditing)

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- Human Capital Management
- Information Technology (IT) Risk Management
- Internal Controls Over Accounts Payable, Payroll and Cash Disbursements
- Internal Controls Over Receivables & the Revenue Cycle
- Internal Revenue Service (IRS) Compliance Issues, Primarily Payroll Matters
- Legal Considerations for Debt Issuances & Disclosure Requirements
- Policies and Procedures Manuals
- Presenting Financial Information to Non-Financial People
- Procurement Card Red Flags
- Risk, Efficiency, & Effectiveness in Governments
- Segregation of Duties
- Single Audits for Auditees
- SPLOST Accounting, Reporting & Compliance
- Uniform Grant Guidance



Governmental Newsletters. We periodically produce newsletters tailored to meet the needs of governments. The newsletters have addressed a variety of subjects and are intended to be timely in their subject matter. The newsletters are authored by Mauldin & Jenkins partners and managers, and are not purchased from an outside agency. The newsletters are intended to keep you informed of current developments in the government finance environment.

In the past several years, the following topics have been addressed in our monthly newsletters:

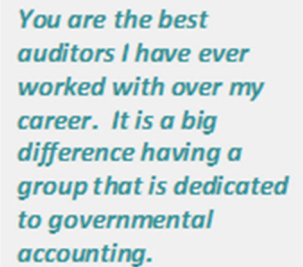
- Are Your Government's Funds Secure?
- COVID-19 Updates (several)
- Cybersecurity Awareness
- Deposit Collateralization
- Employee vs Independent Contractor
- Escheat Laws on Unclaimed Property
- Federal Funding and Accountability Transparency Act
- Forensic Audit or Financial Audit?
- Form PT 440
- GASB Invitation to Comment – the New Financial Reporting Model
- GASB No. 72, Fair Value, It is Not Totally About Disclosure
- GASB No.'s 74 & 75, Other Post-Employment Benefits (OPEB)
- GASB No. 77, Abatements – Go Viral with GASB 77
- GASB No. 84 Fiduciary Activities (Series)
- GASB No. 87, Leases

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- GASB No. 89, Accounting for Interest Cost Incurred Before the End of Construction
- GASB No. 91, Conduit Debt Obligations
- GASB No. 93, Replacement of Interbank Offered Rates
- General Data Protection Regulation (GDPR)
- Grants Management
- OMB Compliance Supplements
- OPEB, What You Need to Know
- Public Funds and Secure Deposit Program
- Rotating or Not Rotating Auditors
- Property Tax Assessments
- Remote Auditing Best Practices
- Refunding Debt
- Sales & Use Taxes on Retail Sales of Jet Fuel
- Sales Tax Collections and Remittances by the State
- SAS Clarity Standards and Group Audits
- Single Audit, including Uniform Guidance (several)
- Social Security Administration (SSA) Incentive Payments
- Special Purpose Local Option Sales Taxes (SPLOST) Expenditures
- Subrecipient Risk Assessment Tool
- Supplemental Social Security for Inmates
- The New Tax Cuts and Jobs Act – Impact on Bond Refunding
- The Return of the Component Unit – GASB 61
- Uniform Guidance & New Procurement Requirements
- What's Happening with Property Tax Assessments



You are the best auditors I have ever worked with over my career. It is a big difference having a group that is dedicated to governmental accounting.

Wesley Ropp,
Charleston Water System,
Chief Financial Officer

Edgefield County, South Carolina

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Communication. In an effort to better communicate our free continuing education plans and newsletters, please email Paige Vercoe at pvercoe@micpa.com (send corresponding copy to gdavis@micpa.com), and provide individual names, mailing addresses, email addresses and phone numbers of anyone you wish to participate and be included in our database.



Governmental Advisory Services

Beyond traditional audit and accounting services and IT services, we provide advisory services that are wide-ranging in nature. Our experienced government advisory team helps governments, governmental agencies and special purpose governmental organizations balance fiscal responsibility with the latest business strategies to achieve targeted and overarching objectives. Our advisory services can be summarized via the following bubbles.

David Roberts

Partner, Governmental Advisory Services

David Roberts has more than 22 years of experience as a consultant and trusted advisor providing operational/organizational assessments and similar transformational projects for federal, state, and local governments across the country. David's experience includes leading numerous enterprise-wide/departmental/functional assessments and transformations over his career measuring the efficiency and effectiveness of organizational structures and culture, performance management, technology systems and strategies, staffing models, service delivery models, and customer satisfaction.



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David helps his clients turn visions and goals into reality. He has helped multiple clients win national government industry awards for innovation, transformation, and cost savings.

David leads our Government Advisory practice, where he focuses on helping governments and individual agencies fulfill and exceed their financial, operational, and regulatory obligations to the public.

David has completed hundreds of projects over his career. Below are representative sample management consulting projects demonstrating David's depth and breadth completed within the past 12 months:

Operational and Performance Assessment – Walton County, Georgia

David led a multi-department Operational and Performance Assessment for Walton County. The scope included assessing organizational structure, operational efficiency, staffing levels and resource utilization, comparison to leading practices, and observations and recommendations to assist the County in achieving the desired future state. The final report included numerous observations with associated recommendations and a detailed Roadmap/Implementation Plan.

Outsourcing Feasibility Study – City of Rocky Mount, North Carolina

David led a feasibility study for the City of Rocky Mount to assess its current service delivery model for providing parks maintenance and landscaping services. City operations used of a hybrid model of both internal resources and third-party contractors to provide parks maintenance and landscaping. The project evaluated the pros and cons (both financial and non-financial) of 1) maintaining the hybrid model, 2) performing all services in-house, and 3) performing all services externally.

Finance Functional Assessment – Richland County Library, South Carolina

David led a functional assessment of the Library's finance department. The project consisted of understanding the current state – current service provision, performance, workflow, business processes, internal controls, organizational structure, reporting, and communications. The current state was compared to leading practices and gaps were identified. An implementation roadmap was created that aligned recommendations to leaderships' vision to help the organization achieve its desired future state.

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Technology Utilization Assessment – Mt. Pleasant Waterworks (South Carolina)

David led an objective evaluation of the organization's system usage and governance related to the existing financial system (Microsoft Dynamics) and the existing workorder management system (Maximo). The organization wanted to maximize the efficiency and effectiveness of both systems while maintaining internal controls and system of record. The project consisted of numerous interviews, data review, system mapping, and a collaborative workshop among stakeholders to define a future state.

Grant Compliance Audit – Decide DeKalb (Georgia)

David led a Grant Compliance Assessment of various development projects for Decide DeKalb. The project reviewed the established grant and contractual criteria to be maintained by developers and compared with tenant information related to low income occupants. The project identified areas of compliance, non-compliance, and recommendations for remediation.

Forensic Audit – Confidential City

David led a forensic investigation into questionable cash management activity for a City Parks and Recreation department. The project reviewed bank account activity, cancelled checks, cash withdrawals, and purchased item documentation as well as conducted interviews with account cardholders to determine the collection, handling, and use of several hundred thousand dollars collected in fees, sponsorships, and contributions made to the City. Numerous observations and corresponding recommendations were developed to enhance internal controls, written policies, and procedures to correct conflicts of interest, mishandling of funds, and misappropriation of funds.

CLOSING

If you have any questions regarding any comments, suggestions or recommendations set forth in this memorandum, we will be pleased to discuss it with you at your convenience.

This information is intended solely for the use of the County's management, and others within the County's organization and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate the opportunity to serve Edgefield County, South Carolina and look forward to serving the County in the future. Thank you.

Client: 06009890 - Edgefield County, South Carolina
Engagement: 0209890 - Edgefield County, South Carolina
Period Ending: 6/30/2022
Workpaper: 0315.022 - Agenda Appendix - AJEs*

Account	Description	W/P Ref	Debit	Credit
General Fund				

Adjusting Journal Entries JE # 1

To balance fund and correct fund balance.

GI

001-001-01100-01160	Other Accounts Receivables		679,992.82	
001-002-02001-02205	Ois Optional Life		11,658.77	
001-002-02001-02207	Employee Wage Garnishments		592.40	
001-002-02001-02208	Colonial Life Insurance		144.53	
001-002-02001-02209	Ois Sup Long Term Dis		36.50	
001-002-02001-02210	Deferred Compensation		1,240.00	
001-002-02001-02214	Federal Withholding Tax		137.85	
001-002-02001-02215	Social Security		1,483.52	
001-002-02001-02216	The Lincoln National		0.06	
001-002-02001-02217	State Vision Plan		259.26	
001-002-02001-02219	Liberty National		26.00	
001-002-02001-02225	Washington Mutual		639.03	
001-002-02001-02231	Central United		0.24	
001-002-02001-02232	Money Plus - Medical Reimburse		97.11	
001-003-03000-03199	Fund Balance		79,295.24	
001-005-05000-05109	Qs1 Balance Pr Acct		165,439.99	
001-005-05970-05279	Miscellaneous		113,392.52	
001-005-05970-05279	Miscellaneous		234,526.58	
010-004-04000-04329	Fund Transfers Income		12,342.00	
010-004-04000-04336	Miscellaneous Income		55.33	
010-005-05000-05109	Qs1 Balance Pr Acct		240.00	
010-005-05000-05109	Qs1 Balance Pr Acct		1,365.70	
010-005-05000-05109	Qs1 Balance Pr Acct		1,914.25	
011-003-03000-03199	Fund Balance		553.39	
011-004-04000-04329	Fund Transfers Income		22,486.61	
012-003-03000-03199	Fund Balance		1,592.80	
012-004-04000-04336	Miscellaneous Income		1,260.20	
013-005-05000-05109	Qs1 Balance Pr Acct		1,397.49	
014-004-04000-04336	Miscellaneous Income		1,454.73	
014-004-04000-04336	Miscellaneous Income		2,196.00	
014-005-05000-05109	Qs1 Balance Pr Acct		3,226.01	
027-005-05129-05384	Automotive Equipment		134,557.31	
040-005-05000-55200	Operating Expense		2,173.91	
044-002-02005-02254	Boat Renewal Fees		310.00	
066-004-04000-04336	Miscellaneous Income		3,211.00	
066-005-05886-05217	Automotive Operating Expenses		5,914.86	
071-001-01100-01160	Other Accounts Receivables		100,122.03	
071-005-05000-55300	Fund Transfers Expenses		1,200,000.00	
089-005-05000-05279	Miscellaneous		178.81	
090-004-04007-44345	Checking Account		0.66	
096-003-03000-03199	Fund Balance		2,647,603.40	
096-005-05000-55300	Fund Transfers Expenses		452,541.00	
MJ GF 5	MJ Rec Taxes AR		2,290.40	
001-002-02001-02201	American Family			401.79
001-002-02001-02201	American Family			53,102.28
001-002-02001-02204	Ois Dependent Life			136.51
001-002-02001-02211	Money Plus Health & Dental			437.69
001-002-02001-02212	Ois Dental Ins			44.90
001-002-02001-02218	Police Retirement			16,397.57
001-002-02001-02222	S. C. State Retirement			41,567.88
001-002-02001-02223	S. C. State W/H Taxes			5,671.28
001-002-02001-02229	N. Y. Life-A-Plus			25.44
001-002-02001-02234	Money Plus - Optional Life			11,479.50
001-002-02001-02237	Sc Dept Of Education			442.95
001-003-03000-03199	Fund Balance			234,526.58
001-004-04001-44310	Aid To Subdivisions			113,667.06
001-004-04001-44310	Aid To Subdivisions			277,480.41
001-004-04001-44321	Accommodation Tax			136,032.27
001-005-05970-05279	Miscellaneous			79,295.24

001-005-05970-05279	Miscellaneous	152,827.94	
001-005-05970-05279	Miscellaneous	165,439.99	
001-005-05970-05279	Miscellaneous	228,511.56	
010-003-03000-03196	Fund Balance - L/F User Fees	55.33	
010-005-05213-05217	Automotive Operating Expenses	1,914.25	
011-005-05217-05217	Automotive Operating Expenses	1,365.70	
013-005-05227-05217	Automotive Operating Expenses	1,397.49	
014-003-03000-03196	Fund Balance - L/F User Fees	1,454.73	
014-004-04000-04336	Miscellaneous Income	3,226.01	
044-003-03000-03199	Fund Balance	310.00	
066-005-05886-05101	Salaries	60,322.35	
066-005-05886-05103	State Retirement	5,881.47	
066-005-05886-05105	Social Security	4,240.60	
071-004-04000-04330	Inter Government	100,122.03	
071-004-04000-04330	Inter Government	1,300,000.00	
081-005-05217-05101	Salaries	21,269.40	
081-005-05217-05103	State Retirement	2,073.80	
081-005-05217-05105	Social Security	1,555.10	
085-005-05000-55200	Operating Expense	17,900.95	
088-005-05217-05101	Salaries	21,682.42	
088-005-05217-05103	State Retirement	2,114.04	
088-005-05217-05105	Social Security	1,554.92	
096-004-04000-04329	Fund Transfers Income	452,541.00	
096-004-04003-44336	Other Receipts- Treasurer	43,980.01	
096-004-04003-44336	Other Receipts- Treasurer	2,647,603.40	
096-004-04007-44345	Checking Account	203.52	
096-005-05000-55200	Operating Expense	55,357.46	
MJ GF 1	MJ Rec deferred taxes	2,229.73	
MJ GF6	MJ Rec Taxes Allowance	45.81	
Total		5,887,950.31	6,267,890.36

Adjusting Journal Entries JE # 2

Reverse PY AP Balance

001-002-02000-02200	Accounts Payable	3,411.52	
001-005-05240-05279	Miscellaneous		3,411.52
Total		3,411.52	3,411.52

Adjusting Journal Entries JE # 3

To add in AP Balances for FY22

001-005-05100-05272	Special Contracts	596.35	
001-005-05121-05221	Telephone	46.39	
001-005-05121-05272	Special Contracts	1,344.10	
001-005-05150-05261	Advertising	144.00	
001-005-05170-05205	Bonds	238.00	
001-005-05171-05210	Printing And Office Supplies	464.01	
001-005-05171-05226	Maintenance & Service Contract	25,266.60	
001-005-05179-05272	Special Contracts	4,704.00	
001-005-05180-05210	Printing And Office Supplies	2,438.25	
001-005-05210-05221	Telephone	4,418.81	
001-005-05210-05226	Maintenance & Service Contract	29.25	
001-005-05210-05241	Uniforms & Clothing	41.58	
001-005-05210-05241	Uniforms & Clothing	151.20	
001-005-05210-05272	Special Contracts	130.00	
001-005-05210-05385	Machines & Equipment	45,995.21	
001-005-05230-05220	Electric And Gas	34.02	
001-005-05230-05221	Telephone	8,488.89	
001-005-05230-05226	Maintenance & Service Contract	29.25	
001-005-05230-05264	Employee Training	522.00	
001-005-05240-05221	Telephone	97.52	
001-005-05240-05264	Employee Training	1,800.00	
001-005-05270-05220	Electric And Gas	323.59	
001-005-05278-05220	Electric And Gas	748.38	
001-005-05306-05220	Electric And Gas	183.92	
001-005-05315-05220	Electric And Gas	71.00	
001-005-05315-05279	Miscellaneous	200.00	
001-005-05325-05221	Telephone	48.95	
001-005-05350-05221	Telephone	55.29	
001-005-05710-05220	Electric And Gas	2,642.73	

001-005-05711-05220	Electric And Gas	409.58	
001-005-05714-05220	Electric And Gas	22.39	
001-005-05715-05220	Electric And Gas	1,042.79	
001-005-05715-05221	Telephone	196.88	
001-005-05720-05220	Electric And Gas	605.26	
001-005-05725-05220	Electric And Gas	663.24	
001-005-05735-05220	Electric And Gas	365.54	
001-005-05750-05220	Electric And Gas	1,209.17	
001-005-05755-05220	Electric And Gas	2,165.45	
001-005-05755-05228	Building Repairs	4,299.92	
001-005-05760-05220	Electric And Gas	150.84	
001-005-05760-05272	Special Contracts	121.12	
001-005-05770-05220	Electric And Gas	841.32	
001-005-05856-05241	Uniforms & Clothing	36.18	
001-005-05970-05262	Property/Liability Insurance	308,216.00	
085-005-05000-55200	Operating Expense	5,000.00	
001-002-02000-02200	Accounts Payable		426,598.97
Total		426,598.97	426,598.97

Adjusting Journal Entries JE # 4

To add in AR Balances for FY22

001-001-01100-01160	Other Accounts Receivables	101,584.60	
081-001-01100-01160	081 Accounts Receivable	121,082.33	
001-001-04012-44381	Cash		330.00
001-004-04000-44109	Motor Carrier		60,276.78
001-004-04001-44319	Election Commission		1,875.00
001-004-04009-44361	Family, Civil & RMc Fees		10,767.95
001-004-04009-44362	County Documentary Stamps		16,369.10
001-004-04009-44364	State Documentary Stamps		1,160.70
001-004-04009-44366	Copies		124.00
001-004-04009-44367	Other Receipts		10,681.07
081-004-04000-04336	Miscellaneous Income		121,082.33
Total		222,666.93	222,666.93

Adjusting Journal Entries JE # 6

To adjust taxes & related items

001-001-01100-01120	Tax Receivables	47,285.16	
MJ GF 1	MJ Rec deferred taxes	277.85	
MJ GF6	MJ Rec Taxes Allowance	4.87	
001-001-01100-01121	Allowance For Ppt		945.70
001-002-02000-02001	Deferred Revenue		10,583.65
001-004-04002-44300	Current Year Property		35,755.81
MJ GF 3	MJ Rec Expenses		39.16
MJ GF 5	MJ Rec Taxes AR		243.56
Total		47,567.88	47,567.88

Adjusting Journal Entries JE # 7

To add AP balances that were included but not journaled

001-005-05000-05217	Automotive Operating Expenses	12,766.25	
001-005-05240-05242	Boarding & Lodging	12,582.38	
001-002-02000-02200	Accounts Payable		25,348.63
Total		25,348.63	25,348.63

Adjusting Journal Entries JE # 8

To zero out PY Accrued Salaries

001-002-02002-02130	Accrued Salaries\wages	33,180.96	
010-002-02002-02130	Accrued Salaries\wages	682.52	
011-002-02002-02130	Accrued Salaries\wages	413.00	
MJ 10	Accrued Salaries Fund 13	366.26	
001-005-05100-05101	Salaries		375.83
001-005-05101-05101	Salaries		2,331.22
001-005-05121-05101	Salaries		2,458.48
001-005-05131-05101	Salaries		504.62
001-005-05132-05101	Salaries		523.09
001-005-05150-05101	Salaries		1,307.43
001-005-05161-05101	Salaries		2,005.14
001-005-05170-05101	Salaries		1,231.63
001-005-05171-05101	Salaries		551.88

001-005-05179-05101	Salaries		488.38
001-005-05180-05101	Salaries		1,725.08
001-005-05181-05101	Salaries		772.20
001-005-05182-05101	Salaries		918.98
001-005-05183-05101	Salaries		487.01
001-005-05210-05101	Salaries		8,716.58
001-005-05230-05101	Salaries		3,461.43
001-005-05240-05101	Salaries		3,666.10
001-005-05270-05101	Salaries		463.32
001-005-05309-05101	Salaries		41.21
001-005-05325-05101	Salaries		382.34
001-005-05350-05101	Salaries		364.37
001-005-05806-05101	Salaries		404.64
010-005-05213-05101	Salaries		682.52
011-005-05217-05101	Salaries		413.00
013-005-05227-05101	Salaries		366.26
Total		34,642.74	34,642.74

Adjusting Journal Entries JE # 9

To adjust accrued payroll to actual.

001-005-05100-05101	Salaries	501.10	
001-005-05101-05101	Salaries	2,872.93	
001-005-05121-05101	Salaries	3,834.96	
001-005-05131-05101	Salaries	673.21	
001-005-05132-05101	Salaries	421.76	
001-005-05150-05101	Salaries	2,250.27	
001-005-05161-05101	Salaries	2,699.29	
001-005-05170-05101	Salaries	1,642.18	
001-005-05171-05101	Salaries	994.89	
001-005-05179-05101	Salaries	651.17	
001-005-05180-05101	Salaries	1,529.78	
001-005-05181-05101	Salaries	1,029.60	
001-005-05182-05101	Salaries	1,225.30	
001-005-05183-05101	Salaries	649.35	
001-005-05210-05101	Salaries	14,689.95	
001-005-05230-05101	Salaries	5,020.92	
001-005-05240-05101	Salaries	6,868.45	
001-005-05270-05101	Salaries	27.76	
001-005-05309-05101	Salaries	54.95	
001-005-05325-05101	Salaries	997.57	
001-005-05350-05101	Salaries	485.53	
001-005-05806-05101	Salaries	570.37	
010-005-05213-05101	Salaries	1,120.88	
011-005-05217-05101	Salaries	1,752.75	
013-005-05227-05101	Salaries	560.44	
088-005-05217-05101	Salaries	680.22	
001-002-02002-02130	Accrued Salaries\wages		49,691.29
010-002-02002-02130	Accrued Salaries\wages		1,120.88
011-002-02002-02130	Accrued Salaries\wages		1,752.75
MJ 10	Accrued Salaries Fund 13		560.44
MJ11	Accrued Salaries SRO #6 DES		680.22
Total		53,805.58	53,805.58

Adjusting Journal Entries JE # 10

Remove PY AR

071-001-01100-01160	Other Accounts Receivables	159.03	
024-004-04000-04336	Miscellaneous Income		159.03
Total		159.03	159.03

Adjusting Journal Entries JE # 11

Cash portion of Transfer out

014-004-04000-04336	Miscellaneous Income	46,217.00	
066-001-01000-00100	Cash		46,217.00
Total		46,217.00	46,217.00

Adjusting Journal Entries JE # 12			
To adjust Transfers to actual			
066-001-01000-00100	Cash	27,097.39	
011-004-04000-04329	Fund Transers Income		1,492.61
014-004-04000-04329	Fund Transers Income		36.99
MJ 2	Transfer From COC Grants		22,419.98
MJ GF 8	M&J Rec Transfer Out		3,147.81
Total		27,097.39	27,097.39
Adjusting Journal Entries JE # 13			
To adjust from accounts to actual			
001-001-01000-01304	Due From Assistant Solicitor	37,453.34	
001-001-01000-01335	Due From Recreation	19,267.61	
001-001-01000-01362	Due From County Tire	5,005.08	
066-001-01000-00100	Cash		61,726.03
Total		61,726.03	61,726.03
1550.000			
Adjusting Journal Entries JE # 14			
Zero Out Recreation Balance			
MJ GF 3	MJ Rec Expenses	64,265.24	
001-001-01000-01335	Due From Recreation		64,265.24
Total		64,265.24	64,265.24
Adjusting Journal Entries JE # 15			
To adjust pooled cash to match County Bank Rec			
044-002-02000-02200	Accounts Payable	15,926.64	
MJ12	M&J Cash Adjustment		15,926.64
Total		15,926.64	15,926.64
Adjusting Journal Entries JE # 16			
To Reclass GASB Lease Payments			
MJ13	Council Chambers Lease Principal	9,545.00	
MJ14	Sheriff's Vehicles Lease Principal	107,254.00	
MJ15	Council Chambers Lease Interest	763.00	
MJ16	Sheriff's Vehicles Lease Interest	13,790.00	
MJ18	Capital Outlay - GASB97	933,582.05	
001-005-05210-05272	Special Contracts		173,003.51
001-005-05711-05272	Special Contracts		10,308.00
MJ17	Lease Proceeds		881,622.54
Total		1,064,934.05	1,064,934.05
1750.000			
Adjusting Journal Entries JE # 17			
Adjust accounts to wash for Transfers Reconciliation			
071-005-05000-55300	Fund Transfers Expenses	100,000.00	
001-005-05970-05279	Miscellaneous		100,000.00
Total		100,000.00	100,000.00
Adjusting Journal Entries JE # 18			
To remove transfer from Tax Collector			
001-004-04000-04329	Fund Transers Income	22,186.00	
089-005-05000-05279	Miscellaneous		22,186.00
Total		22,186.00	22,186.00
5504.000			
Adjusting Journal Entries JE # 19			
To adjust unearned ARPA to actual based on Cy activity.			
096-004-04003-44336	Other Receipts- Treasurer	539,306.20	
MJ ARPA Earned	ARPA Rev		539,306.20
Total		539,306.20	539,306.20
Adjusting Journal Entries JE # 20			
Due to write off			
MJ GF 7	MJ Rec Transfer in	19,187.70	
MJ GF 7	MJ Rec Transfer in	334,979.40	
001-001-01000-01304	Due From Assistant Solicitor		334,979.40
001-001-01000-01362	Due From County Tire		19,187.70
Total		354,167.10	354,167.10

Adjusting Journal Entries JE # 1

To balance and zero out fund (activity moved to the General Fund in FY21).

035-001-01100-00151	Other Receivables	106,238.53	
035-001-01100-01160	Other Accounts Receivables	2,290.40	
035-002-02000-02001	Deferred Revenue	2,183.49	
035-002-02000-20001	Reserve For Encumbrance	276,245.39	
035-002-02001-02140	Due To Other Funds	45,017.63	
035-002-02001-02140	Due To Other Funds	19,267.61	
035-004-04000-04329	Fund Transfers Income	1,836.46	
035-004-04000-04336	Miscellaneous Income	1,783.57	
035-004-04002-44300	Current Year Property	2,600.27	
035-004-04002-44302	Delinquent Property Taxes	175.53	
035-004-04002-44305	Vehicle Tax	71.12	
035-005-05278-05226	Maintenance & Service Contract	420.00	
035-005-05806-05272	Special Contracts	8.00	
035-001-01100-00150	Tax Receivable		7,363.69
035-002-02000-20000	Encumbrance		276,245.39
035-003-03000-03199	Fund Balance		148,366.36
035-005-05000-05500	Refund Expense		79.50
035-005-05000-55200	Operating Expense		737.17
035-005-05278-05227	Machine & Equipment Repairs		420.00
Total		458,138.00	433,212.11

GL

Adjusting Journal Entries JE # 2

To adjust due to accounts to actual

035-001-01000-00100	Cash	19,267.61	
035-002-02001-02140	Due To Other Funds		19,267.61
Total		19,267.61	19,267.61

1550.000

Assistant Solicitor**Adjusting Journal Entries JE # 1**

To adjust out of balance fund.

004-005-05000-05109	Qs1 Balance Pr Acct	20,167.81	
004-005-05214-05101	Salaries	34,500.00	
004-005-05214-05103	State Retirement	3,378.07	
004-005-05214-05105	Social Security	2,639.25	
004-003-03000-03199	Fund Balance		20,543.93
004-004-04000-04336	Miscellaneous Income		4,748.45
Total		60,685.13	25,292.38

GL

Adjusting Journal Entries JE # 2

To adjust accrued salaries to actual

004-002-02002-02130	Accrued Salaries\wages	6,083.72	
004-005-05214-05101	Salaries	6,324.94	
004-002-02002-02130	Accrued Salaries\wages		6,324.94
004-005-05214-05101	Salaries		6,083.72
Total		12,408.66	12,408.66

Adjusting Journal Entries JE # 3

To adjust due to accounts to actual

004-001-01000-00100	Cash	37,453.34	
004-002-02000-02125	Due To G/F		37,453.34
Total		37,453.34	37,453.34

1550.000

Adjusting Journal Entries JE # 4

Adjust AR to Actual

004-004-04000-04336	Miscellaneous Income	111,819.27	
004-001-01100-01160	Other Accounts Receivables		111,819.27
Total		111,819.27	111,819.27

1503.000

Adjusting Journal Entries JE # 5

Due to write off

004-002-02000-02125	Due To G/F	334,979.40	
MJ 1	Fund Transfers Expense		334,979.40
Total		334,979.40	334,979.40

Solicitor Fund

Adjusting Journal Entries JE # 1

GL

To adjust out of balance fund.

006-005-05000-05109	Qs1 Balance Pr Acct	12,317.69	
006-005-05218-05101	Salaries	14,000.00	
006-005-05218-05105	Social Security	1,071.00	
006-005-05218-05217	Automotive Operating Expenses	41.73	
006-003-03000-03199	Fund Balance		12,317.69
Total		27,430.42	12,317.69

Adjusting Journal Entries JE # 2

To adjust accrued payroll to actual

006-002-02002-02130	Accrued Salaries\wages	2,180.98	
006-005-05218-05101	Salaries	3,121.15	
006-002-02002-02130	Accrued Salaries\wages		3,121.15
006-005-05218-05101	Salaries		2,180.98
Total		5,302.13	5,302.13

Adjusting Journal Entries JE # 3

To adjust transfers to actual.

006-004-04000-04329	Fund Transfers Income	10,000.00	
006-004-04003-44378	Solicitor-Mccormick		10,000.00
Total		10,000.00	10,000.00

Tri County Solid Waste Grant

Adjusting Journal Entries JE # 1

GL

To adjust out of balance fund.

008-001-01000-00100	Cash	223.82	
Total		223.82	0.00

Industrial Development

Adjusting Journal Entries JE # 1

To add AP for FY22

015-005-05000-55272	Upkeep Of Industrial Park	196.22	
015-002-02000-02200	Accounts Payable		196.22
Total		196.22	196.22

Adjusting Journal Entries JE # 2

To adjust taxes & related items

015-001-01100-00150	Tax Receivable	332.79	
015-002-02000-02001	Deferred Revenue	17.65	
015-001-01100-00151	Other Receivables		6.66
015-004-04002-44300	Current Year Property		343.78
Total		350.44	350.44

Road Fee

Adjusting Journal Entries JE # 1

GL

To correct out of balance fund.

016-005-05000-05109	Qs1 Balance Pr Acct	10,208.26	
016-005-05310-05101	Salaries	12,375.00	
016-005-05310-05105	Social Security	946.70	
016-003-03000-03196	Fund Balance - L/F User Fees		10,208.26
016-005-05310-05385	Machines & Equipment		8,396.85
Total		23,529.96	18,605.11

Adjusting Journal Entries JE # 2

To adjust accrued payroll to actual.

016-002-02002-02130	Accrued Salaries\wages	1,765.68	
016-005-05310-05101	Salaries	2,721.85	
016-002-02002-02130	Accrued Salaries\wages		2,721.85
016-005-05310-05101	Salaries		1,765.68
Total		4,487.53	4,487.53

Adjusting Journal Entries JE # 3

Cash portion of transfer out

016-004-04000-04336	Miscellaneous Income	3,147.81	
016-001-01000-00100	Cash		3,147.81
Total		3,147.81	3,147.81

Sheriff Grants**Adjusting Journal Entries JE # 1**

To adjust out of balance fund.

009-005-05218-55200	Operating Expense		41.73
Total		0.00	41.73

GL

Adjusting Journal Entries JE # 2

To adjust out of balance fund.

018-001-01100-01160	Other Accounts Receivables	231.00	
018-002-02000-02200	Accounts Payable	7,345.38	
018-005-05210-05279	Miscellaneous	440.98	
Total		8,017.36	0.00

GL

Adjusting Journal Entries JE # 3

To correct account for transfer out

018-005-05000-55300	Fund Transfers Expenses	2,046.00	
018-004-04000-04329	Fund Transfers Income		2,046.00
Total		2,046.00	2,046.00

Adjusting Journal Entries JE # 4

Cash portion of transfer out

018-005-05210-05279	Miscellaneous	1,492.61	
009-001-01000-00100	Cash		1,492.61
Total		1,492.61	1,492.61

Clerk of Court Grants**Adjusting Journal Entries JE # 1**

To adjust out of balance fund.

019-001-01100-01160	Other Accounts Receivables	5,624.28	
019-004-04009-44368	Special Account	347.41	
019-005-05000-05109	Qs1 Balance Pr Acct	4,231.71	
019-005-05000-55300	Fund Transfers Expenses	22,419.98	
019-003-03000-03199	Fund Balance		4,231.71
019-004-04009-44368	Special Account		5,624.28
Total		32,623.38	9,855.99

GL

Adjusting Journal Entries JE # 2

To Add AR for FY22

019-001-01100-01160	Other Accounts Receivables	5,103.06	
019-004-04009-44365	Discretionary		620.00
019-004-04009-44368	Special Account		4,483.06
Total		5,103.06	5,103.06

Adjusting Journal Entries JE # 3

Cash portion of transfer out

019-004-04009-44368	Special Account	22,419.98	
019-001-01000-00100	Cash		22,419.98
Total		22,419.98	22,419.98

User Fee**Adjusting Journal Entries JE # 1**

To adjust out of balance fund.

022-003-03000-03196	Fund Balance - L/F User Fees	205.71	
022-002-02002-02130	ACCRUED SALARIES/WAGES		205.71
022-005-05318-05272	Special Contracts		2,644.76
Total		205.71	2,850.47

GL

Adjusting Journal Entries JE # 2

Total		<u><u>3,869.58</u></u>	<u><u>3,869.58</u></u>
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Adjusting Journal Entries JE # 3

To reverse PY AP

022-002-02000-02200	Accounts Payable	574.07	
022-005-05318-05279	Miscellaneous		574.07
Total		<u><u>574.07</u></u>	<u><u>574.07</u></u>

Adjusting Journal Entries JE # 4

To adjust tax related items to actual.

022-002-02002-02130	ACCRUED SALARIES\WAGES	205.71	
022-005-05318-05101	Salaries		205.71
Total		<u><u>205.71</u></u>	<u><u>205.71</u></u>

Adjusting Journal Entries JE # 5

To adjust taxes & related items

022-001-01100-00150	Tax Receivable	15,925.00	
022-004-04000-04300	Tax Revenue	2,729.00	
022-001-01100-00151	Other Receivables		318.50
022-002-02000-02001	Deferred Revenue		18,335.50
Total		<u><u>18,654.00</u></u>	<u><u>18,654.00</u></u>

Adjusting Journal Entries JE # 6

To adjust transfers to actual

022-004-04000-04336	Miscellaneous Income	36.99	
022-001-01000-00100	Cash		36.99
Total		<u><u>36.99</u></u>	<u><u>36.99</u></u>

E-911**Adjusting Journal Entries JE # 1**

To adjust out of balance fund.

023-002-02000-02001	Deferred Revenue	258,639.60	
023-005-05000-05109	Qs1 Balance Pr Acct	1,681.26	
023-005-05250-05101	Salaries	3,000.00	
023-005-05250-05105	Social Security	229.50	
023-005-05250-05221	Telephone	41,534.11	
023-005-05250-05272	Special Contracts	43,693.02	
023-001-01100-01160	Other Accounts Receivables		134,331.00
023-002-02000-02200	Accounts Payable		310.91
023-002-02001-02207	Employee Wage Garnishments		53.13
023-003-03000-03195	E911 Funds		121,607.02
023-004-04000-04336	Miscellaneous Income		4,018.80
023-005-05250-05279	Miscellaneous		163.38
Total		<u><u>348,777.49</u></u>	<u><u>260,484.24</u></u>

GL

Adjusting Journal Entries JE # 2

To add AR for FY22

023-001-01100-01160	Other Accounts Receivables	3,723.25	
023-004-04000-04336	Miscellaneous Income		3,723.25
Total		<u><u>3,723.25</u></u>	<u><u>3,723.25</u></u>

Adjusting Journal Entries JE # 3

To adjust accrued payroll to actual

023-002-02002-02130	Accrued Salaries\wages	326.27	
023-005-05250-05101	Salaries	435.03	
023-002-02002-02130	Accrued Salaries\wages		435.03
023-005-05250-05101	Salaries		326.27
Total		<u><u>761.30</u></u>	<u><u>761.30</u></u>

Adjusting Journal Entries JE # 4

To add AP balances that were included but not journaled

023-005-05250-05221	Telephone	6,600.00	
023-002-02000-02200	Accounts Payable		6,600.00
Total		<u><u>6,600.00</u></u>	<u><u>6,600.00</u></u>

Adjusting Journal Entries JE # 5

Fund Bal

023-004-04000-04336	Miscellaneous Income	8,000.00	
023-003-03000-03199	Fund Balance		8,000.00
Total		8,000.00	8,000.00

Victims Bill of Rights**Adjusting Journal Entries JE # 1**

To adjust out of balance fund.

GL

028-004-04000-04329	Fund Transfers Income	46,217.00	
028-005-05000-05109	Qs1 Balance Pr Acct	3,606.89	
028-005-05212-05101	Salaries	3,000.00	
028-005-05212-05105	Social Security	229.50	
028-002-02002-02130	ACCRUED SALARIES\WAGES		314.25
028-003-03000-03199	Fund Balance		3,292.64
Total		53,053.39	3,606.89

Adjusting Journal Entries JE # 2

To add AP for FY22

028-005-05212-05221	Telephone	55.29	
028-002-02000-02200	Accounts Payable		55.29
Total		55.29	55.29

Adjusting Journal Entries JE # 3

To adjust accrued salaries to actual

028-005-05212-05101	Salaries	549.45	
028-002-02002-02130	ACCRUED SALARIES\WAGES		549.45
Total		549.45	549.45

Adjusting Journal Entries JE # 4

Reverse PY Accrued Salaries

028-002-02002-02130	ACCRUED SALARIES\WAGES	314.25	
028-005-05212-05101	Salaries		314.25
Total		314.25	314.25

Adjusting Journal Entries JE # 5

To adjust transfers to actual.

028-001-01000-00100	Cash	46,217.00	
028-004-04000-04329	Fund Transfers Income		46,217.00
Total		46,217.00	46,217.00

Adjusting Journal Entries JE # 6

To correct negative revenue balance

M&J

028-002-02002-02130	ACCRUED SALARIES\WAGES	108.25	
028-004-04007-44345	Checking Account		108.25
Total		108.25	108.25

Pre Trial Intervention**Adjusting Journal Entries JE # 1**

To adjust out of balance fund.

GL

029-005-05000-05109	Qs1 Balance Pr Acct	3,606.89	
029-005-05222-05101	Salaries	4,844.25	
029-002-02002-02130	ACCRUED SALARIES\WAGES		473.16
029-003-03000-03199	Fund Balance		3,133.73
Total		8,451.14	3,606.89

Adjusting Journal Entries JE # 2

To adjust accrued payroll to actual.

029-002-02002-02130	ACCRUED SALARIES\WAGES	473.16	
029-005-05222-05101	Salaries	737.77	
029-002-02002-02130	ACCRUED SALARIES\WAGES		737.77
029-005-05222-05101	Salaries		473.16
Total		1,210.93	1,210.93

Adjusting Journal Entries JE # 3

To adjust AR to Actual

029-004-04000-04336	Miscellaneous Income	135.53	
029-001-01100-01160	Other Accounts Receivables		135.53
Total		135.53	135.53

EMS**Adjusting Journal Entries JE # 1**

To adjust out of balance fund.

030-001-01000-01160	Other Accounts Receivables	102,242.08	
030-005-05000-05109	Qs1 Balance Pr Acct	41,194.11	
030-005-05403-05101	Salaries	72,500.00	
030-005-05403-05104	Workers Compensation	2,508.50	
030-005-05403-05105	Social Security	11,092.50	
030-005-05403-05222	Water	89.89	
030-005-05403-05249	Medical & Laboratory Supplies	19,349.44	
030-001-01000-01160	Other Accounts Receivables		96,036.41
030-003-03000-03199	Fund Balance		41,194.11
030-004-04015-44349	Ems Svc - Miscellaneous		6,170.59
030-004-04015-44349	Ems Svc - Miscellaneous		6,205.67
030-005-05403-05101	Salaries		8,054.75
030-005-05403-05217	Automotive Operating Expenses		1,448.49
030-005-05403-05220	Electric And Gas		89.89
Total		248,976.52	159,199.91

GL

Adjusting Journal Entries JE # 2

To add AP for FY22

030-005-05403-05220	Electric And Gas	575.00	
030-005-05403-05249	Medical & Laboratory Supplies	3,131.01	
030-005-05403-05264	Employee Training	681.28	
030-002-02000-02200	Accounts Payable		4,387.29
Total		4,387.29	4,387.29

Adjusting Journal Entries JE # 3

To reverse AP in PY

030-002-02000-02200	Accounts Payable	8,535.20	
030-005-05403-05279	Miscellaneous		8,535.20
Total		8,535.20	8,535.20

Adjusting Journal Entries JE # 4

To add AR for FY22

030-001-01100-01160	Other Accounts Receivables	4,084.11	
030-004-04000-44401	Ems Svc - Private Pay		4,084.11
Total		4,084.11	4,084.11

Adjusting Journal Entries JE # 5

To adjust accrued payroll to actual.

030-002-02002-02130	Accrued Salaries\wages	5,529.85	
030-005-05403-05101	Salaries	8,994.33	
030-002-02002-02130	Accrued Salaries\wages		8,994.33
030-005-05403-05101	Salaries		5,529.85
Total		14,524.18	14,524.18

Adjusting Journal Entries JE # 6

To adjust EMS AR, Deferred and Revenue to Actual

030-004-04000-44401	Ems Svc - Private Pay	126,317.91	
030-001-01100-01160	Other Accounts Receivables		50,777.56
030-002-02000-02002	Deferred Revenue-Ems		75,540.35
Total		126,317.91	126,317.91

Adjusting Journal Entries JE # 7

To adjust taxes & related items

030-001-01100-00150	Tax Receivable	4,171.71	
030-002-02000-02001	Deferred Revenue	219.63	
030-001-01100-00151	Other Receivables		83.43
030-004-04002-44302	Delinquent Property Taxes		4,307.91
Total		4,391.34	4,391.34

Adjusting Journal Entries JE # 8

To add AP balances that were included but not journaled

030-005-05403-05217	Automotive Operating Expenses	8,218.66	
030-002-02000-02200	Accounts Payable		8,218.66
Total		8,218.66	8,218.66

SRO Grant**Adjusting Journal Entries JE # 1**

To adjust out of balance fund.

031-003-03000-03199	Fund Balance	934.13	
031-004-04000-04329	Fund Transfers Income	28,831.00	
031-005-05000-05109	Qs1 Balance Pr Acct	2,842.61	
031-002-02000-02200	Accounts Payable		3,427.12
031-002-02002-02130	ACCRUED SALARIES\WAGES		349.62
Total		32,607.74	3,776.74

GL

Adjusting Journal Entries JE # 2

To adjust accrued payroll to actual.

031-002-02002-02130	ACCRUED SALARIES\WAGES	349.62	
031-005-05228-05101	Salaries	560.44	
031-002-02002-02130	ACCRUED SALARIES\WAGES		560.44
031-005-05228-05101	Salaries		349.62
Total		910.06	910.06

Criminal Domestic Violence**Adjusting Journal Entries JE # 1**

To adjust out of balance fund.

038-005-05000-05109	Qs1 Balance Pr Acct	4,318.62	
038-005-05226-05101	Salaries	8,500.00	
038-005-05226-05105	Social Security	650.25	
038-005-05226-05215	Traveling Expenses	142.80	
038-005-05226-05242	Boarding & Lodging	853.70	
038-005-05226-05264	Employee Training	750.00	
038-002-02002-02130	ACCRUED SALARIES\WAGES		1,199.03
038-003-03000-03199	Fund Balance		2,743.47
038-005-05226-05279	Miscellaneous		376.12
Total		15,215.37	4,318.62

GL

Adjusting Journal Entries JE # 2

To adjust accrued payroll to actual.

038-002-02002-02130	ACCRUED SALARIES\WAGES	1,199.03	
038-005-05226-05101	Salaries	994.31	
038-002-02002-02130	ACCRUED SALARIES\WAGES		994.31
038-005-05226-05101	Salaries		1,199.03
Total		2,193.34	2,193.34

Adjusting Journal Entries JE # 3

To adjust AR to actual

038-004-04000-04336	Miscellaneous Income	27,354.82	
038-001-01100-01160	Other Accounts Receivables		27,354.82
Total		27,354.82	27,354.82

1503.000

County Tire

Adjusting Journal Entries JE # 1

GI

To adjust per GL.

062-001-01100-01160	Other Accounts Receivables	4,599.90	
062-004-04000-04336	Miscellaneous Income		4,599.90
Total		4,599.90	4,599.90

Adjusting Journal Entries JE # 2

1550.000

To adjust due to accounts to actual

062-001-01000-00100	Cash	5,005.08	
062-002-02000-02301	Due To General Fund		5,005.08
Total		5,005.08	5,005.08

Adjusting Journal Entries JE # 3

Due to write off

062-002-02000-02301	Due To General Fund	19,187.70	
MJ 1	Fund Transfers Income		19,187.70
Total		19,187.70	19,187.70

Capital Projects

Adjusting Journal Entries JE # 1

GL

To adjust balances.

021-001-01100-01160	Other Accounts Receivables	7,056.45	
021-005-05000-55200	Operating Expense	3,459.12	
021-002-02000-02200	Accounts Payable		3,459.12
021-004-04000-04330	Inter Government		7,056.45
Total		10,515.57	10,515.57

Adjusting Journal Entries JE # 2

To add AR for FY22

021-001-01100-01160	Other Accounts Receivables	116,117.07	
021-004-04000-04330	Inter Government		116,117.07
Total		116,117.07	116,117.07

Adjusting Journal Entries JE # 1

GL

To adjust fund balance to actual.

039-003-03000-03199	FUND BALANCE	5,000.00	
039-001-01000-00100	Cash		5,000.00
Total		5,000.00	5,000.00

Adjusting Journal Entries JE # 1

GI

To adjust per GL.

065-005-05278-05385	Machines & Equipment	25,357.64	
065-002-02000-02200	ACCOUNTS PAYABLE		25,357.64
Total		25,357.64	25,357.64

Debt Service

Adjusting Journal Entries JE # 1

GI

To adjust out of balance fund.

053-004-04007-44345	Checking Account		0.10
Total		0.00	0.10

Adjusting Journal Entries JE # 2

To adjust taxes & related items

053-001-01100-01120	Tax Receivables	1,748.70	
053-002-02000-02001	Deferred Revenue	92.16	
053-004-04002-44300	Current Year Property		1,840.86
Total		1,840.86	1,840.86

Adjusting Journal Entries JE # 3

Adjust Debt Accounts for CY Interest, Principal, and Receivable

041-003-03000-03199	Fund Balance	184.12	
041-004-04000-04336	Miscellaneous Income	108,271.00	

041-005-05000-55200	Operating Expense	108,271.00	
999-999-99999-999MJ	INTEREST	51,515.00	
041-001-01100-01160	Other Accounts Receivables		108,271.00
053-005-05000-55200	Operating Expense		159,970.12
Total		268,241.12	268,241.12

Rural Fire Fund

Adjusting Journal Entries JE # 1		GL		
To adjust out of balance fund.				
073-003-03000-03199	Fund Balance	31,371.29		
MJ-1	GASB 84 Adjustment	155,506.35		
073-002-02000-02200	Accounts Payable		155,506.35	
Total		186,877.64	155,506.35	

Adjusting Journal Entries JE # 2				
To correct property tax				
073-001-01100-00150	Tax Receivable	1,145.28		
073-002-02000-02001	Deferred Revenue		1,145.28	
Total		1,145.28	1,145.28	

Municipal Tax Collection Fund

Adjusting Journal Entries JE # 1		GI		
To adjust.				
MJ-2	GASB 84 Adjustment	16,831.75		
074-003-03000-00374	Town Taxes Fund		16,831.75	
Total		16,831.75	16,831.75	

Adjusting Journal Entries JE # 2				
To correct property taxes				
074-001-01100-00150	Tax Receivable	78,403.82		
MJ-1	Uncollected taxes		78,403.82	
Total		78,403.82	78,403.82	

School Operating Fund

Adjusting Journal Entries JE # 1		GL		
To adjust out of balance fund.				
MJ-1	GASB 84 Adjustment	1,153,211.75		
075-002-02000-02200	Accounts Payable		1,153,211.75	
075-003-03000-03199	Fund Balance		5,764.00	
Total		1,153,211.75	1,158,975.75	

Adjusting Journal Entries JE # 2				
To correct property taxes				
075-001-01100-00150	Tax Receivable	87,432.52		
075-002-02000-02001	Deferred Revenue		87,432.52	
Total		87,432.52	87,432.52	

School Bond Fund

Adjusting Journal Entries JE # 1		GI		
To adjust out of balance fund.				
076-002-02000-02200	Accounts Payable	16,040,025.93		
076-003-03000-03199	Fund Balance		16,653.09	
MJ-1	GASB 84 adjustment		16,040,025.93	
Total		16,040,025.93	16,056,679.02	

Adjusting Journal Entries JE # 2				
To adjust property tax				
076-001-01100-00150	Tax Receivable	9,608.18		
076-002-02000-02001	Deferred Revenue		9,608.18	
Total		9,608.18	9,608.18	

Hospital Operating Fund

Adjusting Journal Entries JE # 1

GL

To adjust out of balance fund.

077-003-03000-03199	Fund Balance	2,458.83	
MJ-1	GASB 84 Adjustment	2,475.50	
077-002-02000-02200	Accounts Payable		2,475.50
Total		4,934.33	2,475.50

Adjusting Journal Entries JE # 2

To correct property tax

077-002-02000-02001	Deferred Revenue	1,055.10	
077-001-01100-00150	Tax Receivable		1,055.10
Total		1,055.10	1,055.10

Tax Collector Property Sold

Adjusting Journal Entries JE # 1

GL

To adjust out of balance fund.

078-002-02000-02200	Accounts Payable	4,346.30	
078-003-03000-03199	Fund Balance	9,121.00	
078-003-03000-03199	Fund Balance		13,468.00
MJ-1	GASB 84 Adjustment		4,346.30
MJ-1	GASB 84 Adjustment		9,121.00
Total		13,467.30	26,935.30

Vehicle Registration Fund

Adjusting Journal Entries JE # 1

GL

To adjust out of balance fund.

072-003-03000-03199	Fund Balance	5,764.00	
MJ-1	GASB 84 Adjustment	10,069.51	
072-003-03000-03193	Reserve - Renewal Fee		10,069.51
Total		15,833.51	10,069.51