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10/20/23

Accrual Basis

Lake City Creative Alliance
Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cash - South State Bank 2829	<u>37,007.28</u>
Total Checking/Savings	37,007.28
Other Current Assets	
1500 · Prepaid Taxes - UBIT	<u>1,640.00</u>
Total Other Current Assets	<u>1,640.00</u>
Total Current Assets	38,647.28
Fixed Assets	
1640 · Furniture, fixtures, & equip	835,227.67
1745 · Accum deprec- furn,fix,equip	<u>-464,720.74</u>
Total Fixed Assets	<u>370,506.93</u>
TOTAL ASSETS	<u>409,154.21</u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	1,504,406.04
Net Income	<u>-1,095,251.83</u>
Total Equity	<u>409,154.21</u>
TOTAL LIABILITIES & EQUITY	<u>409,154.21</u>

Lake City Creative Alliance

Profit & Loss

January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
4000 · Direct Public Support	
4010 · DMF	670,000.00
Total 4000 · Direct Public Support	670,000.00
5310 · Interest Income	13.70
5320 · Investment Income - Schwab	26.01
5700 · Artfields Sponsorships	38,000.00
5720 · AF - Cultivators	4,095.00
5750 · Artfields - Misc Income	69,889.41
5800 · Miscellaneous Income	3,433.38
5850 · Lynches Lake - Misc Income	3,615.00
Total Income	789,072.50
Gross Profit	789,072.50
Expense	
7300 · Artfields	
7301 · Competition	179,589.48
7302 · AF Junior	11,590.44
7303 · Public Art	23,490.65
7304 · Events	34,679.52
7305 · Outside Services	72,885.75
7306 · Mktg/Adv/Printed Materials	54,775.14
7307 · Merchandise	4,947.20
7308 · Other Expense	56,250.09
Total 7300 · Artfields	438,208.27
7310 · Artfields Office	
7311 · Payroll & Benefits	335,726.14
7312 · Telephone & Utilities	13,178.85
7313 · Supplies	10,845.07
7314 · Travel & Meetings	4,680.52
7315 · Repairs & Maintenance	1,239.91
7316 · Marketing & Advertising	26,204.74
7317 · Web Development & Technology	31,323.02
7318 · Programming	
7318.1 · Artfields Junior Expansion	7,544.35
7318.2 · New Programming	9,065.81
7318.3 · Artist in Residence	9,316.02
7318.4 · Art Explorers	1,659.52
7318.5 · Volunteers	7,989.45
Total 7318 · Programming	35,575.15
7319 · Art Collection	5,617.36
Total 7310 · Artfields Office	464,390.76
7320 · Galleries	
7321 · Telephone & Utilities	
7321.1 · Jones Carter	14,674.90
7321.2 · Traxx	10,264.22
7321.3 · Crossroads	427.68
Total 7321 · Telephone & Utilities	25,366.80
7322 · Exhibit Expense	
7322.1 · Jones Carter	13,213.77
7322.2 · Traxx	18,233.67
7322.3 · Crossroads	253.05
Total 7322 · Exhibit Expense	31,700.49

Lake City Creative Alliance
Profit & Loss
January through December 2022

	Jan - Dec 22
7323 · Insurance	
7323.1 · Jones Carter	1,371.37
7323.2 · Traxx	3,170.94
Total 7323 · Insurance	4,542.31
7324 · Repairs & Maintenance	
7324.1 · Jones Carter	1,983.34
7324.2 · Traxx	3,154.81
7324.3 · Crossroads	1,040.83
Total 7324 · Repairs & Maintenance	6,178.98
7327 · Payroll & Benefits	43,627.47
Total 7320 · Galleries	111,416.05
7330 · Visit Lake City	
7332 · Marketing & Advertising	
7332.17 · Downtown Maps	9,950.00
7332.7 · Visit Lake City	5,410.89
Total 7332 · Marketing & Advertising	15,360.89
7333 · Websites	
7333.7 · Visit Lake City	650.00
Total 7333 · Websites	650.00
7338 · Photography/Videography	1,399.50
Total 7330 · Visit Lake City	17,410.39
7340 · Community Resource Center	
7341 · Payroll & Benefits	92,107.30
7342 · Supplies	2,808.40
7343 · Telephone & Utilities	17,259.37
7344 · Insurance	800.00
7345 · Repairs & Maintenance	5,200.00
7346 · Program Expense	
7346.10 · Repack the Backpack	1,496.90
7346.12 · Uniforms	58.13
7346.13 · Miscellaneous	2,943.61
7346.14 · Employee Development	350.00
7346.15 · Volunteer Appreciation	472.92
7346.16 · College Care Baskets	456.38
7346.17 · Community Garden	-595.13
7346.4 · Food Pickup & Delivery	1,565.79
7346.5 · Food Supplies	17,968.14
7346.6 · Community Baby Shower	4,203.12
7346.7 · Gear Up for Success	1,904.30
Total 7346 · Program Expense	30,824.16
7347 · Marketing & Website	2,323.80
Total 7340 · Community Resource Center	151,323.03
7350 · Lynchess Lake HS	
7351 · Payroll & Benefits	141,091.48
7352 · Supplies	2,444.80
7353 · Telephone & Utilities	13,712.83
7354 · Marketing & Website	6,734.71
7355 · Repairs & Maintenance	1,176.34
7356 · Insurance	1,485.00

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Accrual Basis

Lake City Creative Alliance

Profit & Loss

January through December 2022

	Jan - Dec 22
7357 · Program Expense	
7357.1 · PD Back Country Days	11,207.50
7357.2 · Educational Workshops	195.00
7357.3 · FMU Intern Program	2,598.40
7357.4 · Research Materials	803.45
7357.5 · Museum Displays	10,619.56
7357.6 · Lynches Lake Gazette	1,414.40
7357.7 · History Fields	3,000.00
7357.8 · Art Exhibit	8,909.90
7357.9 · Miscellaneous	0.00
Total 7357 · Program Expense	38,748.21
7358 · Other Expense	382.32
Total 7350 · Lynches Lake HS	205,775.69
7360 · CMS Payroll	-1,370.59
7380 · Events	
7381 · Payroll & Benefits	40,043.72
7382 · Rhythm & Qs	181.00
7383 · Hometown Holidays	15,579.88
7386.5 · Staff Social	1,449.72
7387 · Wine Stroll	395.79
7388 · Office Supplies	23.95
Total 7380 · Events	57,674.06
7390 · MSM Payroll	82,834.42
7400 · Other Programs	
7402 · Mural Project	65,488.16
7403 · Beautification Committee	2,355.40
7405 · Indigent Assistance	67,150.00
Total 7400 · Other Programs	134,993.56
7500 · Other personnel expenses	
7520 · Accounting fees	18,010.50
7530 · Legal fees	677.00
7540 · Professional fees - other	9,108.37
7560 · Consulting	
7560.1 · Ellie Tiller	6,911.25
7569 · Ed Bethea	33,333.32
7560 · Consulting - Other	55,884.93
Total 7560 · Consulting	96,129.50
Total 7500 · Other personnel expenses	123,925.37
8100 · Non-personnel expenses	
8110 · Office Supplies	405.59
8130 · Telephone & telecommunicatio...	114.76
8140 · Postage & Mailing	8.16
8170 · Printing & copying	2,765.95
8180 · Books, subscriptions, reference	352.54
Total 8100 · Non-personnel expenses	3,647.00
8200 · Occupancy expenses	
8240 · Personal property taxes	-1,761.23
8270 · Maint & Repairs	4,365.37
Total 8200 · Occupancy expenses	2,604.14

Lake City Creative Alliance
Profit & Loss
January through December 2022

	Jan - Dec 22
8300 - Travel & meetings expenses	
8320 - Meals & Entertainment	918.07
Total 8300 - Travel & meetings expenses	918.07
8400 - Depreciation & amortization exp	74,479.21
8500 - Misc expenses	
8520 - Insurance - non-employee	11,506.69
8590 - Other expenses	701.85
8591 - Bank charges & credit card fees	3,886.36
Total 8500 - Misc expenses	16,094.90
Total Expense	1,884,324.33
Net Ordinary Income	-1,095,251.83
Net Income	-1,095,251.83

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Accrual Basis

Lake City Creative Alliance
Balance Sheet
As of September 30, 2023

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cash - South State Bank 2829	41,617.66
Total Checking/Savings	41,617.66
Other Current Assets	
1040 · Petty cash	150.00
Total Other Current Assets	150.00
Total Current Assets	41,767.66
Fixed Assets	
1640 · Furniture, fixtures, & equip	910,992.94
1745 · Accum deprec- furn,fix,equip	-464,720.74
Total Fixed Assets	446,272.20
TOTAL ASSETS	<u>488,039.86</u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	409,154.21
Net Income	78,885.65
Total Equity	488,039.86
TOTAL LIABILITIES & EQUITY	<u>488,039.86</u>

Lake City Creative Alliance

Profit & Loss

January through September 2023

	Jan - Sep 23
Ordinary Income/Expense	
Income	
4000 · Direct Public Support	
4010 · DMF	1,580,000.00
4060 · Grants - Other	100,000.00
Total 4000 · Direct Public Support	1,680,000.00
5310 · Interest Income	25.77
5700 · Artfields Sponsorships	66,500.00
5720 · AF - Cultivators	31,112.85
5750 · Artfields - Misc Income	28,704.92
5800 · Miscellaneous Income	2,723.85
5850 · Lynches Lake - Misc Income	2,000.00
Total Income	1,811,067.39
Gross Profit	1,811,067.39
Expense	
7300 · Artfields	
7301 · Competition	159,912.53
7304 · Events	28,805.82
7305 · Outside Services	70,391.36
7306 · Mktg/Adv/Printed Materials	26,269.99
7307 · Merchandise	15,518.23
7308 · Other Expense	39,206.76
Total 7300 · Artfields	340,104.69
7310 · Artfields Office	
7311 · Payroll & Benefits	341,252.56
7312 · Telephone & Utilities	11,551.33
7313 · Supplies	9,205.73
7314 · Travel & Meetings	6,707.14
7315 · Repairs & Maintenance	1,478.68
7316 · Marketing & Advertising	54,685.84
7317 · Web Development & Technology	25,599.32
7610 · Art Town	
7611 · Artist in Residence	6,211.20
7613 · Travel	2,167.03
7614 · Internships	4,317.70
7615 · Public Art	41,955.94
7616 · Art Collection	2,240.19
7617 · Contracted Services	2,104.59
Total 7610 · Art Town	58,996.65
7620 · Community Engagement	
7621 · Volunteers	7,541.87
7622 · Programming/Events & Travel	43,425.56
7623 · AF Jr - Competition	1,298.26
7624 · AF Jr - Programming	5,922.85
7625 · AF Jr - Expansion	6,741.00
Total 7620 · Community Engagement	64,929.54
Total 7310 · Artfields Office	574,406.79
7320 · Galleries	
7321 · Telephone & Utilities	
7321.1 · Jones Carter	9,165.41
7321.2 · Traxx	8,767.69
7321.3 · Crossroads	319.50
Total 7321 · Telephone & Utilities	18,252.60

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Lake City Creative Alliance

Profit & Loss

January through September 2023

	Jan - Sep 23
7322 · Exhibit Expense	
7322.1 · Jones Carter	7,828.67
7322.2 · Traxx	6,135.18
7322.3 · Crossroads	240.23
7322.4 · RAP Exhibit	65,358.67
Total 7322 · Exhibit Expense	79,562.75
7323 · Insurance	
7323.1 · Jones Carter	384.06
7323.2 · Traxx	535.41
Total 7323 · Insurance	919.47
7324 · Repairs & Maintenance	
7324.1 · Jones Carter	1,882.38
7324.2 · Traxx	1,831.19
7324.3 · Crossroads	1,581.60
Total 7324 · Repairs & Maintenance	5,295.17
7327 · Payroll & Benefits	38,210.29
Total 7320 · Galleries	142,240.28
7330 · Visit Lake City	
7332 · Marketing & Advertising	
7332.17 · Downtown Maps	1,558.03
7332.7 · Visit Lake City	5,592.34
Total 7332 · Marketing & Advertising	7,150.37
Total 7330 · Visit Lake City	7,150.37
7340 · Community Resource Center	
7341 · Payroll & Benefits	73,225.72
7342 · Supplies	1,623.90
7343 · Telephone & Utilities	13,258.32
7344 · Insurance	951.00
7345 · Repairs & Maintenance	4,000.00
7346 · Program Expense	
7346.10 · Repack the Backpack	2,041.19
7346.13 · Miscellaneous	1,079.53
7346.16 · College Care Baskets	508.36
7346.17 · Community Garden	-167.91
7346.18 · Food Education Series	64.60
7346.4 · Food Pickup & Delivery	1,239.96
7346.5 · Food Supplies	6,832.83
7346.6 · Community Baby Shower	109.40
7346.7 · Gear Up for Success	2,194.21
Total 7346 · Program Expense	13,902.17
7347 · Marketing & Website	1,305.00
Total 7340 · Community Resource Center	108,266.11
7350 · Lynches Lake HS	
7351 · Payroll & Benefits	134,255.86
7352 · Supplies	1,412.01
7353 · Telephone & Utilities	10,250.12
7354 · Marketing & Website	4,284.85
7355 · Repairs & Maintenance	1,019.33
7356 · Insurance	1,972.00

Lake City Creative Alliance
Profit & Loss
January through September 2023

	Jan - Sep 23
7357 · Program Expense	
7357.1 · PD Back Country Days	5,375.00
7357.10 · Historical Marker Restorati...	-8,843.87
7357.3 · FMU Intern Program	60.00
7357.4 · Research Materials	508.52
7357.5 · Museum Displays	6,394.79
7357.6 · Lynches Lake Gazette	1,074.95
7357.7 · History Fields	1.80
7357.8 · Art Exhibit	9,812.50
7357.9 · Miscellaneous	70.02
Total 7357 · Program Expense	14,453.71
7358 · Other Expense	1,912.77
Total 7350 · Lynches Lake HS	169,560.65
7360 · CMS Payroll	-2.65
7380 · Events	
7381 · Payroll & Benefits	96,473.20
7383 · Hometown Holidays	1,295.70
7386.5 · Staff Social	113.18
7388 · Office Supplies	2,434.06
7388.5 · Telephone & Utilities	1,561.85
Total 7380 · Events	101,877.99
7390 · MSM Payroll	95,644.48
7400 · Other Programs	
7403 · Beautification Committee	8,129.61
Total 7400 · Other Programs	8,129.61
7500 · Other personnel expenses	
7520 · Accounting fees	11,369.83
7540 · Professional fees - other	8,108.70
7560 · Consulting	
7560.1 · Ellie Tilier	36,833.98
7560.2 · Green / May	29,502.49
7569 · Ed Bethea	74,999.97
7560 · Consulting - Other	900.00
Total 7560 · Consulting	142,236.44
Total 7500 · Other personnel expenses	161,714.97
8100 · Non-personnel expenses	
8110 · Office Supplies	156.35
8130 · Telephone & telecommunicatio...	258.21
8140 · Postage & Mailing	11.99
8170 · Printing & copying	2,122.31
8180 · Books, subscriptions, reference	239.88
Total 8100 · Non-personnel expenses	2,788.74
8200 · Occupancy expenses	
8270 · Maint & Repairs	3,948.63
Total 8200 · Occupancy expenses	3,948.63
8300 · Travel & meetings expenses	
8320 · Meals & Entertainment	398.49
Total 8300 · Travel & meetings expenses	398.49

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Accrual Basis

Lake City Creative Alliance
Profit & Loss
January through September 2023

	<u>Jan - Sep 23</u>
8500 - Misc expenses	
8520 - Insurance - non-employee	13,097.20
8590 - Other expenses	1,301.85
8591 - Bank charges & credit card fees	1,553.54
8500 - Misc expenses - Other	<u>0.00</u>
Total 8500 - Misc expenses	<u>15,952.59</u>
Total Expense	<u>1,732,181.74</u>
Net Ordinary Income	<u>78,885.65</u>
Net Income	<u><u>78,885.65</u></u>