Budget 2023-24 Approved 6.27.23		Georgetown Co. Chamber of Commerce
REVENUE		
INCOME		**INCOME**
		41040 · Admininstration Fees
$	6,600.00	41043 Admin Fee Town of PI Marketing
$	139,872.00	42040 · Admin Fee County Marketing
$	**146,472.00**	**Total 41040 · Admininstration Fees**
		42000 · Marketing Revenue
$	163,784.00	42010 · Proviso 49.1
$	20,000.00	40020 - SCATR A-Tax Myrtle Beach/State
$	**183,784.00**	**Total 42000 · Marketing Revenue**
$	**27,000.00**	**42024 Georgetown ATAX Grant Visitor Center Operations**
$	**127,743.00**	**Employee Retention Tax Credit**
$	**3,500.00**	**Interest Income**
		44000 · Membership Sales
$	30,000.00	44010 · Dues - New
$	1,500.00	44012 · Dues - New Chairman's Circle
$	120,000.00	44015 · Dues - Renewal
$	43,500.00	44017 · Dues-Renewal Chairman's Circle
$	**195,000.00**	**Total 44000 · Membership Sales**
$	**15,000.00**	**45000 · Affinity Programs**
		46000 · Product Sales/Services
$	200.00	46002 · Membership List
$	-	46003 · Misc
$	-	46004 · Visitor Center
$	**200.00**	**Total 46000 · Product Sales/Services**
		47000 · Programs
$	500.00	47017 - Membership Event (Orientation)
$	10,000.00	47020 · Legislative Breakfast*
$	15,000.00	47030 · Business Expo
$	36,000.00	47035 · Golf Tournament
$	20,000.00	47045 · Annual Meeting
$	6,000.00	47052 · State of the Cities/County*
$	2,500.00	47055 · Business After Hours
$	19,000.00	47065 · Leadership Georgetown County
$	3,000.00	47070 · Young Professionals
$	1,000.00	47840 · Idea Camp (formerly Business Tools)
$	700.00	47862 · Coffee & Contacts

$	7,000.00	47885 - Misc. Programs
$	1,000.00	47886 - Business of the Month
$	30,000.00	Minority Business Initiative
$	**151,700.00**	**Total 47000 · Programs**
		47100 · Revenue Sharing Programs
$	5,000.00	47120 · Relo Gd/Vis Gd
$	1,500.00	47130 · Website Advertising Commission
$	-	47140- Map
$	-	47185 Profile Display
$	**6,500.00**	**Total 47100 · Revenue Sharing Programs**
$	**856,899.00**	**Total Income**
	CARRYOVER FROM 2022-23	
	$200,000	**Carryover from 2022-23**
$	**1,056,899.00**	**TOTAL REVENUE**
		EXPENSES
$	**4,250.00**	**63200 · Bank Charges (card processing, fees)**
		63300 · Building Expenses
$	6,000.00	63320 · Janitorial Service
$	5,000.00	63325 · Building Maintenance
$	5,000.00	Grounds Maintenance
$	350.00	63330 · Security Service
$	2,500.00	63340 · Building Expenses - Other
$	25,000.00	Bulding Expenses - Georgetown Visitor Center Improvements
$	**43,850.00**	**Total 63300 · Building Expenses**
		63600 · Equipment
$	4,500.00	63610 · Computer Purchase
$	1,900.00	63615 · Copy Machine Lease
$	**6,400.00**	**Total 63600 · Equipment**
		63700 · Insurance
$	1,500.00	63702 · Workers' Comp
$	51,000.00	63705 · Health Insurance
$	1,200.00	63710 · D&O Insurance
$	10,000.00	63715 · Liability/Property/Flood/Cyber
$	**63,700.00**	Total 63700 · Insurance
$	**15,756.00**	**EIDL Loan Repayment Interest + Principal**

		63950 · Marketing/Advertising Chamber
$	14,000.00	63910 · Sponsorship/Community Promotion
$	16,000.00	63940 · Chamber Advertising
$	**30,000.00**	**Total 63950 · Marketing/Advertising Chamber**
$	**3,000.00**	**64000 · Meeting/Entertainment**
$	**5,000.00**	**64175 Membership Development**
$	**3,000.00**	**64200 · Memberships/Subscriptions**
$	**2,500.00**	**64250 · Miscellaneous Expense**
$	**6,000.00**	**64300 · Office Supplies**
$	**3,000.00**	**64310 · Copies**
		64600 · Postage
$	2,500.00	64620 · Postage/Mailings
$	**2,500.00**	**Total 64600 · Postage**
		64700 · Professional Services
$	16,000.00	64705 · Accounting
$	6,000.00	64710 · Audit
$	2,800.00	64715 · Payroll Service Fees
$	12,000.00	64725 · IT
$	6,000.00	64745 · Website Administration
$	2,000.00	64755 · Legal Fees (All Legal Fees)
$	**44,800.00**	**Total 64700 · Professional Services**
$	40,992.00	65000 · Rent - Litchfield Office
$	**40,992.00**	**Total 65000 · Rent**
		65100 · Telecommunications
$	2,500.00	65115 · Office Telephone
$	2,255.00	65120 - Internet
$	**4,755.00**	**Total 65100 · Telecommunications**
$	**8,600.00**	**65400 · Utilities**
		65200 · Training/Development
$	15,000.00	65210 · Board Retreat/Training/Meetings
$	5,000.00	65220 · Professional Development
$	**20,000.00**	**Total 65200 · Training/Development**

		65300 · Transportation
$	6,500.00	65305 · Mileage
$	-	65300 · Transportation - Other
$	**6,500.00**	**Total 65300 · Transportation**
		65500 · Visitor Services
$	250.00	65515 · Purchased Items
$	**250.00**	**Total 65500 · Visitor Services**
		65600 · Payroll Expenses
$	5,000.00	65605 · Commissions
$	25,000.00	65610 · Payroll Taxes
$	350,000.00	65615 · Salary (includes COL Raise & New Staff Member
$	2,500.00	65635 · Executive Benefits
$	3,780.00	65637 · Cell Phone Stipends
$	5,000.00	65638 · Casual Labor
$	5,000.00	65640 - Bonus
$	**396,280.00**	**Total 65600 · Payroll Expenses**
		67000 · Program Expenses
$	3,000.00	67017 - Membership Event Expenses
$	9,000.00	67020 · Legislative Breakfast
$	12,000.00	67030 · Business & Community Expo
$	17,500.00	67035 · Golf Tournament
$	14,000.00	67045 · Annual Meeting
$	2,500.00	67052 · State of the Cities/County*
$	-	67053 DC Briefings
$	1,000.00	67055 · Business After Hours
$	15,000.00	67065 · Leadership Georgetown
$	3,000.00	67070 · Young Professionals
$	600.00	67840 · Idea Camp
$	200.00	67862 · Coffee & Contacts
$	300.00	Business of the Month
$	25,000.00	Minority Business Program
$	3,000.00	67885 - Misc Programs
$	**106,100.00**	**Total 64800 · Program Expenses**
$	**15,000.00**	**Website Upgrades**
$	**50,000.00**	**Feasibilty Study - Cultural Arts Center**
$	**897,233.00**	**TOTAL PROJECTED EXPENSE**
	$159,666	**PROJECTED CARRYOVER TO 2024-2025**