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**SANTEE COOPER COUNTIES PROMOTION COMMISSION**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	<u>General Fund</u>	<u>Accommodations Tax Fund</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>			
SC Department of Parks, Recreation & Tourism			
Recurring	\$ 320,455	\$ -	\$ 320,455
Non-Recurring	100,000	-	100,000
SC Public Service Authority	10,000	-	10,000
County Revenues	60,500	-	60,500
Berkeley County - Restricted	5,366	-	5,366
Accommodations Tax:			
State of South Carolina	205,876	53,699	259,575
Other Revenue:			
Advertising Fees - Vacation Guide	17,083	-	17,083
Map Sales	645	-	645
Interest Income	514	-	514
<b>Total Revenues</b>	<u>720,439</u>	<u>53,699</u>	<u>774,138</u>
<b>Expenditures</b>			
Current:			
General Government	351,053	-	351,053
Tourism Related	366,751	33,630	400,381
Debt Service:			
Principal	966	-	966
Interest	109	-	109
<b>Total Expenditures</b>	<u>718,879</u>	<u>33,630</u>	<u>752,509</u>
<b>Excess (Deficiency) of Revenues Over (Under)</b>			
<b>Expenditures</b>	<u>1,560</u>	<u>20,069</u>	<u>21,629</u>
<b>Other Financing Sources (Uses)</b>			
Transfers from Other Funds	7,000	(7,000)	-
Lease Liabilities Issued	7,822	-	7,822
<b>Net Other Financing Sources (Uses)</b>	<u>14,822</u>	<u>(7,000)</u>	<u>7,822</u>
<b>Net Change in Fund Balances</b>	16,382	13,069	29,451
<b>Fund Balances, Beginning</b>	<u>598,648</u>	<u>49,401</u>	<u>648,049</u>
<b>Fund Balances, Ending</b>	<u>\$ 615,030</u>	<u>\$ 62,470</u>	<u>\$ 677,500</u>