

SANTÉE COOPER COUNTIES PROMOTION COMMISSION
STATEMENT OF NET POSITION
JUNE 30, 2023

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	<u>Governmental Activities</u>
<u>Assets</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 608,770
Accounts Receivable	74,933
Prepaid Expenses	3,599
Total Current Assets	<u>687,302</u>
Noncurrent Assets:	
Capital Assets:	
Non-Depreciable	75,000
Other Capital Assets (Net of Depreciation)	144,288
Right to Use Assets (Net of Amortization)	6,736
Total Noncurrent Assets	<u>226,024</u>
Total Assets	<u>913,326</u>
<u>Deferred Outflows of Resources</u>	
Pension Deferrals	<u>72,209</u>
Total Deferred Outflows of Resources	<u>72,209</u>
<u>Liabilities</u>	
Current Liabilities:	
Accounts Payable	1,244
Accrued Payroll and Related Liabilities	8,558
Current Portion of Lease Liability	2,322
Total Current Liabilities	<u>12,124</u>
Noncurrent Liabilities:	
Accrued Compensated Absences	9,890
Lease Liability, Net of Current Portion	4,534
Net Pension Liability	282,156
Total Noncurrent Liabilities	<u>296,580</u>
Total Liabilities	<u>308,704</u>
<u>Deferred Inflows of Resources</u>	
Pension Deferrals	<u>17,121</u>
Total Deferred Inflows of Resources	<u>17,121</u>
<u>Net Position</u>	
Net Investment in Capital Assets	219,168
Restricted For:	
Promotions	62,470
Habitat Enhancement	9,250
Unrestricted	<u>368,822</u>
Total Net Position	<u>\$ 659,710</u>

See Notes to the Basic Financial Statements.