

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash -- non-interest-bearing .....	319,715	<b>1</b>	854,139
	<b>2</b> Savings and temporary cash investments .....		<b>2</b>	
	<b>3</b> Pledges and grants receivable, net .....		<b>3</b>	
	<b>4</b> Accounts receivable, net .....		<b>4</b>	
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	1,157
	<b>9</b> Prepaid expenses and deferred charges .....		<b>9</b>	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D ....	<b>10a</b> 1,355,632		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 842,609	507,290	<b>10c</b> 513,023
	<b>11</b> Investments -- publicly traded securities .....		<b>11</b>	
	<b>12</b> Investments -- other securities. See Part IV, line 11 .....		<b>12</b>	
	<b>13</b> Investments -- program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....	16,448	<b>15</b>	20,509
<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	843,453	<b>16</b>	1,388,828	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....		<b>17</b>	1,336
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....		<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....	5,425	<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....	299,259	<b>24</b>	453,059
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....		<b>25</b>	
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25 .....	304,684	<b>26</b>	454,395
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....		<b>27</b>	
	<b>28</b> Net assets with donor restrictions .....		<b>28</b>	
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....	538,769	<b>31</b>	934,433
	<b>32</b> <b>Total net assets or fund balances</b> .....	538,769	<b>32</b>	934,433
<b>33</b> <b>Total liabilities and net assets/fund balances</b> .....	843,453	<b>33</b>	1,388,828	

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI ☒

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	674,984
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	723,855
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	-48,871
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	<b>4</b>	538,769
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	11,432
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O)	<b>9</b>	433,103
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	<b>10</b>	934,433

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
<b>1</b> Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
<b>2a</b> Were the organization's financial statements compiled or reviewed by an independent accountant? ..... If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<b>2a</b>	X
<b>b</b> Were the organization's financial statements audited by an independent accountant? ..... If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<b>2b</b>	X
<b>c</b> If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? ..... N/A. If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	<b>2c</b>	
<b>3a</b> As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? .....	<b>3a</b>	X
<b>b</b> If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits ..... N/A.	<b>3b</b>	

**SCHEDULE A**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**  
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2022**

**Open to Public  
Inspection**

Name of the organization

THE THEATRE OF THE REPUBLIC

Employer identification number

23-7348135

**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10 ☒ An organization that normally receives (1) more than 33 $\frac{1}{3}$ % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 $\frac{1}{3}$ % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations: \_\_\_\_\_
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2022

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.

If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	105,379	79,204	111,152	124,579	108,433	528,747
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	527,977	647,849	145,428	439,542	564,404	2,325,200
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5.	633,356	727,053	256,580	564,121	672,837	2,853,947
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						2,853,947

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>9</b> Amounts from line 6	633,356	727,053	256,580	564,121	672,837	2,853,947
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	16	2,354	16	11		2,397
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b	16	2,354	16	11		2,397
<b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)	633,372	729,407	256,596	564,132	672,837	2,856,344

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	<b>15</b>	99.92 %
<b>16</b> Public support percentage from 2021 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	<b>17</b>	0.08 %
<b>18</b> Investment income percentage from 2021 Schedule A, Part III, line 17	<b>18</b>	%

**19a 33 1/3% support tests -- 2022.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒

**b 33 1/3% support tests -- 2021.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐



**Schedule B**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Attach to Form 990 or Form 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2022**

Name of the organization

THE THEATRE OF THE REPUBLIC

Employer identification number

23-7348135

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)( 3 ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

**For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.**

**Schedule B (Form 990) (2022)**

Name of organization

THE THEATRE OF THE REPUBLIC

Employer identification number

23-7348135

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	CITY OF CONWAY PO DRAWER 1075 CONWAY, SC 29526	\$ 25,893	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>	SC SECRETARY OF STATE BROAD ST COLUMBIA, SC 29201	\$ 62,203	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**  
Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

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**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year . . . . .		1
2 Aggregate value of contributions to (during year) . . . . .		
3 Aggregate value of grants from (during year) . . . . .		
4 Aggregate value at end of year . . . . .		20,509
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part II Conservation Easements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements . . . . .	2a
b Total acreage restricted by conservation easements . . . . .	2b
c Number of conservation easements on a certified historic structure included in (a) . . . . .	2c
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register . . . . .	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year . . . . .

4 Number of states where property subject to conservation easement is located . . . . .

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? . . . . . ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year . . . . .

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year . . . . .

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? . . . . . ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 . . . . . \$

(ii) Assets included in Form 990, Part X . . . . . \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 . . . . . \$

b Assets included in Form 990, Part X . . . . . \$

**For Paperwork Reduction Act Notice, see the Instructions for Form 990.**

**Schedule D (Form 990) 2022**

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a ☐ Public exhibition  
 b ☐ Scholarly research  
 c ☐ Preservation for future generations

- d ☐ Loan or exchange program  
 e ☐ Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐ Yes ☐ No

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	18,448	16,448	16,448		
b Contributions					
c Net investment earnings, gains, and losses	2,061	2,000	2,328		
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	20,509	18,448	16,448		

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment \_\_\_\_\_ %  
 b Permanent endowment 100 %  
 c Term endowment \_\_\_\_\_ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations ☐ Yes ☒ No  
 3a(i) ☐ Yes ☒ No

(ii) Related organizations ☐ Yes ☒ No  
 3a(ii) ☐ Yes ☒ No

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☒ No

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	8,000			8,000
b Buildings	923,636		586,542	337,094
c Leasehold improvements	215,900		81,488	134,412
d Equipment	99,089		65,572	33,517
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) 513,023

**Part VII Investments -- Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives . . . . .		
(2) Closely held equity interests . . . . .		
(3) Other . . . . .		
(A) . . . . .		
(B) . . . . .		
(C) . . . . .		
(D) . . . . .		
(E) . . . . .		
(F) . . . . .		
(G) . . . . .		
(H) . . . . .		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.) . . . .		

**Part VIII Investments -- Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) . . . . .		
(2) . . . . .		
(3) . . . . .		
(4) . . . . .		
(5) . . . . .		
(6) . . . . .		
(7) . . . . .		
(8) . . . . .		
(9) . . . . .		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.) . . . .		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) ENDOWMENT FUND . . . . .	20,509
(2) . . . . .	
(3) . . . . .	
(4) . . . . .	
(5) . . . . .	
(6) . . . . .	
(7) . . . . .	
(8) . . . . .	
(9) . . . . .	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) . . . . .	20,509

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes . . . . .	
(2) . . . . .	
(3) . . . . .	
(4) . . . . .	
(5) . . . . .	
(6) . . . . .	
(7) . . . . .	
(8) . . . . .	
(9) . . . . .	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) . . . . .	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII. ☐





**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2022**

Open to Public  
Inspection

Name of the organization

THE THEATRE OF THE REPUBLIC

Employer identification number

23-7348135

FORM 990 GOVERNING BODY REVIEW (PART VI, LINE 11) - A COPY OF THE TAX RETURN IS PROVIDED TO THE EXECUTIVE DIRECTOR WHO THEN PROVIDES COPIES TO THE BOARD MEMBERS FOR REVIEW AT THE BOARD MEETING.

CONFLICT OF INTEREST POLICY COMPLIANCE (PART VI, LINE 12C) - CONFLICTS OF INTEREST POLICIES AND ISSUES ARE DISCUSSED, AS NEEDED, AT MONTHLY BOARD MEETINGS.

CEO, EXECUTIVE DIRECTOR, TOP MANAGEMENT COMP (PART VI, LINE 15A) - ALL SALARIES ARE DISCUSSED ANNUALLY AT BOARD MEETINGS BY BOARD MEMBERS AND MUST BE APPROVED BY THE BOARD.

GOVERNING DOCUMENTS, ETC., AVAILABLE TO PUBLIC (PART VI, LINE 19) - DOCUMENTS ARE MADE AVAILABLE TO THE PUBLIC AT ANY BOARD MEETING OR UPON ANY OTHER REQUEST. BOARD MEETINGS ARE OPEN TO THE PUBLIC. ALSO, THE FORM 990 IS FILED WITH THE SECRETARY OF STATE ALONG WITH ANNUAL REGISTRATION.

BOARD OF DIRECTORS OFFICERS - COOKIE MCMILLIAN - PRESIDENT; LAURA FLINT - VICE PRESIDENT; NOREEN BACHMAN - SECRETARY; MICHAEL MCCARTHY - TREASURER

BOARD OF DIRECTORS LIFETIME MEMBERS - JANET MAYERS; WAYNE CHESTNUT

BOARD MEMBERS - DAN FEDELE; DARLA GORE; JEFF HARDWICK; MICHAEL KOHLER; NORMAN HOWARD; RAY DOBELL; TRISH REID

FORM 990 - PART XI RECONCILIATION OF ASSETS - SHUTTER GRANT

2022 FORM 990 PRINCIPAL OFFICER NAME AND ADDRESS15

ATTACHMENT 1: FORM 990 PAGE 1, LINE F

OPEN TO PUBLIC  
INSPECTION For calendar year 2022, or tax period beginning , and ending .

Name of Organization THE THEATRE OF THE REPUBLIC Employer Identification Number 23-7348135

990, Page 1, Line F

Principal officer name . . . . . TIM MCGHEE

or

Business Name:

Street Address . . . . . 331 MAIN ST

U.S. Address:

Zip code 29526 City CONWAY State SC

or

Foreign Address

City . . . . .

Province or State . . . . .

Country . . . . .

Postal code . . . . .

# 2022 FORM 990 PART III – STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENT

ATTACHMENT 2: FORM 990 PAGE 2, PART III

OPEN TO PUBLIC

INSPECTION

For calendar year 2022, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

THE THEATRE OF THE REPUBLIC

23-7348135

## Part III – Statement of Program Service Accomplishments

Code: Expenses: 723,855 including Grants of: 68,241 Revenue: 674,984

Exempt Purpose Achievements

PROMOTION OF THE PERFORMING ARTS THROUGH COMMUNITY THEATRICAL PERFORMANCES, WORKSHOPS AND TRAINING CAMPS. ALSO, THE PRESERVATION OF A HISTORICAL THEATRE – BUILDING

2022 FORM 990 BOOKS ARE IN CARE OF

ATTACHMENT 3: FORM 990 PAGE 6, PART VI, SECTION C, LINE 20

OPEN TO PUBLIC  
INSPECTION

For calendar year 2022, or tax period beginning

, and ending

Name of Organization

THE THEATRE OF THE REPUBLIC

Employer Identification Number

23-7348135

Part VI - Line 20

Individual Name .....

or

Business Name:

THE THEATRE OF THE REPUBLIC

Street Address ..... 331 MAIN ST

U.S. Address:

Zip code 29526

City CONWAY

State SC

or

Foreign Address

City .....

Province or State .....

Country .....

Postal code .....

Phone Number .....

(843) 488-0821

Fax Number .....



**Depreciation and Amortization**  
(Including Information on Listed Property)Attach to your tax return.  
Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.**2022**Attachment  
Sequence No. 179

Name(s) shown on return

Business or activity to which this form relates

Identifying number

THE THEATRE OF THE REPUBLIC

FOR FORM 990

23-7348135

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (busn. use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions.	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12.	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	33,258
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B -- Assets Placed in Service During 2022 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr. (business/investment use only -- see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property	SEE STATEMENT					3,717
d 10-year property						
e 15-year property		17,580	15	HY	150 DB	879
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

**Section C -- Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations -- see instructions	22	37,854
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**7-YEAR ASSETS PLACED IN SERVICE DURING 2022  
USING GENERAL DEPRECIATION SYSTEM**

THE THEATRE OF THE REPUBLIC  
23-7348135

19c. Asset Description	(b) Date in Service	(c) Basis	(d) Period	(e) Convention	(f) Method	(g) Depreciation
LED LIGHTING	05-17-2022	14,290	7	HY	200 DB	2,042
PORTABLE SOUND SYSTEM	11-22-2022	5,000	7	HY	200 DB	715
MOVING LIGHTS	12-23-2022	6,718	7	HY	200 DB	960
<b>Total</b>						<b>3,717</b>

## 2022 FEDERAL DEPRECIATION SCHEDULE

THE THEATRE OF THE REPUBLIC

23-7348135

DESCRIPTION	DATE	METHOD - LIFE	COST	PRIOR 179	CURRENT 179	PR SPEC ALLOW	CURR SPEC ALLOW	BASIS	PRIOR DEPR	CURRENT DEPR	ACCUM DEPR	ADJ BASIS
FORM 990												
B THEATRE BUILD	01-01-95	S/L-39	97137	0	0	0	0	89137	67471	2285	69756	19381
B DARDEN BLDG	10-01-95	S/L-39	76703	0	0	0	0	76703	51142	1967	53109	23594
B THEATRE BUILD	01-01-96	S/L-39	46022	0	0	0	0	46022	31172	1180	32352	13670
B BUILDING	05-01-99	S/L-39	95526	0	0	0	0	95526	57552	2449	60001	35525
*MARQUEE SIGN	05-01-99	150DBHY-15*	18500	0	0	0	0	18500	18500	0	18500	0
*LIGHTING SOUND	05-01-99	200DBHY-7*	21143	0	0	0	0	21143	21143	0	21143	0
B DARDEN BUILD	06-01-99	S/L-39	616248	0	0	0	0	616248	355523	15801	371324	244924
*LIGHTING SOUND	08-01-99	200DBHY-7*	46411	0	0	0	0	46411	46411	0	46411	0
L BUILDING IMPR	06-01-01	S/L-39	56968	0	0	0	0	56968	29897	1461	31358	25610
L BUILDING IMPR	11-15-02	S/L-39	3530	0	0	0	0	3530	1782	91	1873	1657
L BLDG IMPR BAL	10-17-03	S/L-39	28751	0	0	0	0	28751	13727	737	14464	14287
L BLDG IMPR WIN	11-25-03	S/L-39	3200	0	0	0	0	3200	1520	82	1602	1598
CARPET MAIN THE	03-19-07	200DBHY-7	10698	0	0	0	0	10698	10698	0	10698	0
*BALCONY SEATS	07-26-07	200DBHY-7*	6317	0	0	0	0	6317	6317	0	6317	0
RECOVER SEATS	08-30-07	200DBHY-7	7465	0	0	0	0	7465	7465	0	7465	0
*BLIZZARD MACHI	12-13-07	200DBHY-7*	2653	0	0	0	0	2653	2653	0	2653	0
SPOTLIGHTS	02-28-08	200DBHY-7	6746	0	0	0	0	6746	6746	0	6746	0
LIGHT BOX	05-14-08	200DBHY-7	9723	0	0	0	0	9723	9723	0	9723	0
WIRELESS MIC SY	08-21-08	200DBHY-7	14645	0	0	0	0	14645	14645	0	14645	0
*LIGHT BOARD	08-24-08	200DBHY-7*	752	0	0	0	0	752	752	0	752	0
*DIMMER PACK	12-10-08	200DBHY-7*	4494	0	0	0	0	4494	4494	0	4494	0
*FOG MACHINE	12-10-08	200DBHY-7*	1009	0	0	0	0	1009	1009	0	1009	0
L REMODEL	01-13-09	S/L-39	36102	0	0	0	0	36102	12385	926	13311	22791
*LIGHTING	07-10-09	200DBHY-7*	2961	0	0	0	0	2961	2961	0	2961	0
PROJECTOR AND S	11-05-09	200DBHY-7	5468	0	0	0	0	5468	5468	0	5468	0
*MOTION LIGHTS	08-23-11	200DBHY-7*	1116	0	0	0	0	1116	1116	0	1116	0
*LIGHTING	09-12-11	200DBHY-7*	3650	0	0	0	0	3650	3650	0	3650	0
L ROOF REPAIR	11-30-12	S/L-39	64521	0	0	0	0	64521	15093	1654	16747	47774
L NEW AC UNIT	09-09-13	S/L-39	5249	0	0	0	0	5249	1119	135	1254	3995
EQUIPMENT	09-01-21	200DBHY-7	18336	0	0	0	0	18336	2620	4490	7110	11226
L AIR CONDITION	05-10-22	150DBHY-15	17580	0	0	0	0	17580	0	879	879	16701
LED LIGHTING	05-17-22	200DBHY-7	14290	0	0	0	0	14290	0	2042	2042	12248
PORTABLE SOUND	11-22-22	200DBHY-7	5000	0	0	0	0	5000	0	715	715	4285
MOVING LIGHTS	12-23-22	200DBHY-7	6718	0	0	0	0	6718	0	960	960	5758

2022 FEDERAL DEPRECIATION SCHEDULE

THE THEATRE OF THE REPUBLIC  
23-7348135

DESCRIPTION	DATE	METHOD	COST	PRIOR 179	CURRENT 179	PR SPEC ALLOW	CURR SPEC ALLOW	BASIS	PRIOR DEPR	CURRENT DEPR	ACCUM DEPR	ADJ BASIS
34 ASSETS		TOTALS:	1355632	0	0	0	0	1347632	804754	37854	842608	505024
34 ASSETS		GRAND TOTALS:	1355632	0	0	0	0	1347632	804754	37854	842608	505024

## 2022 FEDERAL AMT DEPRECIATION SCHEDULE

THE THEATRE OF THE REPUBLIC

23-7348135

DESCRIPTION	DATE	METHOD - LIFE	COST	PRIOR 179	CURRENT 179	PR SPEC ALLOW	CURR SPEC ALLOW	BASIS	PRIOR DEPR	CURRENT DEPR	ACCUM		ADJ BASIS
											DEPR	DEPR	
FORM 990													
B THEATRE BUILD	01-01-95	S/L-40	97137		0	0	0	89137	60064	2228	62292	26845	
B DARDEN BLDG	10-01-95	S/L-40	76703		0	0	0	76703	50268	1918	52186	24517	
B THEATRE BUILD	01-01-96	S/L-40	46022		0	0	0	46022	29878	1151	31029	14993	
B BUILDING	05-01-99	S/L-39	95526		0	0	0	95526	55411	2449	57860	37666	
*MARQUEE SIGN	05-01-99	150DBHY-15*	18500		0	0	0	18500	18500	0	18500	0	
*LIGHTING SOUND	05-01-99	150DBHY-7*	21143		0	0	0	21143	21143	0	21143	0	
B DARDEN BUILD	06-01-99	S/L-39	616248		0	0	0	616248	356194	15801	371995	244253	
*LIGHTING SOUND	08-01-99	150DBHY-7*	46411		0	0	0	46411	46410	0	46410	1	
L BUILDING IMPR	06-01-01	S/L-39	56968		0	0	0	56968	30012	1461	31473	25495	
L BUILDING IMPR	11-15-02	S/L-39	3530		0	0	0	3530	1740	91	1831	1699	
L BLDG IMPR BAL	10-17-03	S/L-39	28751		0	0	0	28751	13420	737	14157	14594	
L BLDG IMPR WIN	11-25-03	S/L-39	3200		0	0	0	3200	1486	82	1568	1632	
CARPET MAIN THE	03-19-07	150DBHY-7	10698		0	0	0	10698	10698	0	10698	0	
*BALCONY SEATS	07-26-07	150DBHY-7*	6317		0	0	0	6317	6317	0	6317	0	
RECOVER SEATS	08-30-07	150DBHY-7	7465		0	0	0	7465	7464	0	7464	1	
*BLIZZARD MACHI	12-13-07	150DBHY-7*	2653		0	0	0	2653	2653	0	2653	0	
SPOTLIGHTS	02-28-08	150DBHY-7	6746		0	0	0	6746	6745	0	6745	1	
LIGHT BOX	05-14-08	150DBHY-7	9723		0	0	0	9723	9722	0	9722	1	
WIRELESS MIC SY	08-21-08	150DBHY-7	14645		0	0	0	14645	14645	0	14645	0	
*LIGHT BOARD	08-24-08	150DBHY-7*	752		0	0	0	752	752	0	752	0	
*DIMMER PACK	12-10-08	150DBHY-7*	4494		0	0	0	4494	4494	0	4494	0	
*FOG MACHINE	12-10-08	150DBHY-7*	1009		0	0	0	1009	1009	0	1009	0	
L REMODEL	01-13-09	S/L-39	36102		0	0	0	36102	12000	926	12926	23176	
*LIGHTING	07-10-09	150DBHY-7*	2961		0	0	0	2961	2961	0	2961	0	
PROJECTOR AND S	11-05-09	150DBHY-7	5468		0	0	0	5468	5468	0	5468	0	
*MOTION LIGHTS	08-23-11	150DBHY-7*	1116		0	0	0	1116	1116	0	1116	0	
*LIGHTING	09-12-11	150DBHY-7*	3650		0	0	0	3650	3650	0	3650	0	
L ROOF REPAIR	11-30-12	S/L-39	64521		0	0	0	64521	15093	1654	16747	47774	
L NEW AC UNIT	09-09-13	S/L-39	5249		0	0	0	5249	1119	135	1254	3995	
EQUIPMENT	09-01-21	150DBHY-7	18336		0	0	0	18336	1964	3508	5472	12864	
L AIR CONDITION	05-10-22	150DBHY-15	17580		0	0	0	17580	0	879	879	16701	
LED LIGHTING	05-17-22	150DBHY-7	14290		0	0	0	14290	0	1530	1530	12760	
PORTABLE SOUND	11-22-22	150DBHY-7	5000		0	0	0	5000	0	536	536	4464	
MOVING LIGHTS	12-23-22	150DBHY-7	6718		0	0	0	6718	0	719	719	5999	

12AMTDEPR



## 2022 FEDERAL AMT DEPRECIATION SCHEDULE

THE THEATRE OF THE REPUBLIC

23-7348135

DESCRIPTION	DATE	METHOD	COST	PRIOR 179	CURRENT 179	PR SPEC ALLOW	CURR SPEC ALLOW	BASIS	PRIOR DEPR	CURRENT DEPR	ACCUM DEPR	ADJ BASIS
34 ASSETS		TOTALS:	1355632	0	0	0	0	1347632	792396	35805	828201	519431

34 ASSETS		GRAND TOTALS:	1355632	0	0	0	0	1347632	792396	35805	828201	519431
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