Management Report

Theatre of the Republic

For the period ended December 31, 2022

Prepared on

October 9, 2023

Table of Contents

Statement of Activity

January - December 2022

	Total
REVENUE	
3999 Ticket Sales	418,048.81
4000 Season Ticket/Memberships	90,006.17
6811 Ticket Refund	-5,005.64
6812 Ticket Refund COVID-19	-1,166.20
SpongeBob Children Discount	-5,075.00
Total 3999 Ticket Sales	**496,808.14**
4011 Concession Sales	22,314.25
4013 Sponsorships	8,500.00
4016 Local Grants	25,892.73
4017 Childrens Theatre	
B4017 Scholarships	4,750.00
C4017 Advertising/Sponsorships	1,415.00
E4017 CYT Enrollment	42,348.00
T4017 T-Shirt Sales	3,025.00
Total 4017 Childrens Theatre	**51,538.00**
4018 State Grants	62,203.43
4024 Cash Donations	11,837.34
Total Revenue	**679,093.89**
COST OF GOODS SOLD	
6840 Concessions Product	6,256.47
Total Cost of Goods Sold	**6,256.47**
GROSS PROFIT	**672,837.42**
EXPENDITURES	
6020 Utilities	
6021 Stage Right Electricity	1,840.88
6022 Main Street Electricity	25,886.10
6025 Main Street Water	1,902.07
6027 Telephone/Internet	2,273.34
6029 Gas	2,817.45
Total 6020 Utilities	**34,719.84**
6100 Insurance	
6101 Board Member Insurance	1,008.00
6102 Workers Comp Insurance	2,638.50
6103 Theatre Liability Insurance	13,296.97
Total 6100 Insurance	**16,943.47**
6200 Office Operational	121.16
6201 Equipment/rental/lease	3,356.97
6202 Supplies/office	2,825.11
6206 Copier Overage	7,074.08

	Total
Total 6200 Office Operational	**13,377.32**
6300 Janitorial	
6301 Cleaning Service	29,578.76
6302 Janitorial Supplies	429.75
6304 Pest Control	900.00
Total 6300 Janitorial	**30,908.51**
6400 Professional Fees/Memberships	3,114.80
6402 Travel/Meetings/Gifts	68.50
6410 Credit Card/Service Charge/Fees	13,798.26
6413 Surcharge Online Ticketing	14,033.05
Total 6410 Credit Card/Service Charge/Fees	**27,831.31**
6500 Building/Maint/Repairs/Equip	245.00
6501 Light/Electric/Plumbing	4,266.64
6502 Equipment Repair	4,323.44
6503 Stage/Workshop/Office	4,694.00
6508 Tools/Screw/Bolts/Etc	5,205.38
Total 6503 Stage/Workshop/Office	**9,899.38**
Total 6500 Building/Maint/Repairs/Equip	**18,734.46**
6600 Childrens CYT	
A6600 Honorariums	13,079.57
B6600 Advertising/Promotional	3,528.36
C6600 Production	1,222.60
E6600 Repairs/Workers/Projects	540.00
Total 6600 Childrens CYT	**18,370.53**
6800 Advertising & Marketing	14,366.36
6900 Production	48,444.87
6901 Royalty/Scripts/Music	64,068.91
6904 Honorariums	64,901.12
6906 Sets	12,125.99
6907 Costumes	4,346.32
6908 Lighting	512.74
6910 Props	3,204.10
6911 Sound Expense Repairs Etc	-629.49
6912 Cast Party	12,590.00
6917 Production General	95,115.52
6918 Production Contracts	65,167.45
6920 Torry Awards	4,640.50
Total 6900 Production	**374,488.03**
6914 Specical Effects	477.94
Bank Charges & Fees	-0.45
Payroll Expenses	
6010 Wages	114,348.00
Taxes	10,175.09

	Total
Total Payroll Expenses	**124,523.09**
Postage/Freigh	276.00
Storage	7,800.00
Total Expenditures	**685,999.71**
NET OPERATING REVENUE	**-13,162.29**
OTHER REVENUE	
Interest Earned	2,147.03
Total Other Revenue	**2,147.03**
OTHER EXPENDITURES	
Depreciation Expense	37,854.00
Total Other Expenditures	**37,854.00**
NET OTHER REVENUE	**-35,706.97**
NET REVENUE	**$ -48,869.26**

Statement of Financial Position

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Checking	76,790.37
1010 Savings	777,237.90
1050 Paypal	110.30
Total Bank Accounts	**854,138.57**
Other Current Assets	
2641 Endowment Fund	20,508.75
Inventory Asset	
Concession products	1,156.60
Total Inventory Asset	**1,156.60**
Total Other Current Assets	**21,665.35**
Total Current Assets	**875,803.92**
Fixed Assets	
1510 Furniture Fixtures & Equip	208,094.73
1515 Accum Depr-Furn Fix Equip	-175,457.00
Total 1510 Furniture Fixtures & Equip	**32,637.73**
1520 Leasehold Improvements	215,901.00
1525 Accum Depr-Leasehold Improvements	-80,609.00
Total 1520 Leasehold Improvements	**135,292.00**
1530 Buildings	923,636.00
1535 Accum Depr-Building	-586,542.00
Total 1530 Buildings	**337,094.00**
1540 Land	8,000.00
Total Fixed Assets	**513,023.73**
TOTAL ASSETS	**$1,388,827.65**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	664.91
Aflac	95.68
Aflac Dental	98.58
SC Income Tax	476.33
Total Payroll Liabilities	**1,335.50**
Total Other Current Liabilities	**1,335.50**
Total Current Liabilities	**1,335.50**
Long-Term Liabilities	

	Total
2650 SBA COVID-19 Loan	453,059.00
Total Long-Term Liabilities	**453,059.00**
Total Liabilities	**454,394.50**
Equity	
0 Shutter Grant	433,102.85
Opening Balance Equity	588,776.55
Retained Earnings	-38,576.99
Net Revenue	-48,869.26
Total Equity	**934,433.15**
TOTAL LIABILITIES AND EQUITY	**$1,388,827.65**