

TOWN OF RAVENEL

1st Reading: 10/25/2022
2nd Reading: 11/29/2022

Introduced by: Robert Cochran
Date: 10/25/2022

ORDINANCE 09-22

AN ORDINANCE TO ADOPT THE ANNUAL GENERAL FUND BUDGET CONTAINING ESTIMATES OF PROPOSED REVENUES AND EXPENDITURES FOR THE TOWN OF RAVENEL, SOUTH CAROLINA BEGINNING JANUARY 1, 2023 AND ENDING DECEMBER 31, 2023.

Whereas, a public hearing on the 2023 General Fund budget for the Town of Ravenel has been properly advertised and held on October 25, 2022; and,

The Town Council of the Town of Ravenel, South Carolina, does hereby ordain as follows:

SECTION 1: That for the revenues of the General Fund and its activities for the fiscal year beginning January 1, 2023 and ending December 31, 2023 the following revenue sources are hereby adopted and made part of the annual budget:

Accommodation Tax (distributed by State)	\$1,800
Local Government Fund (distributed by State)	\$60,000
Local Option Sales Tax – Property (distributed by State)	\$265,000
Local Option Sales Tax – Revenue (distributed by State)	\$185,000
Telecom Tax (distributed by State)	\$5,000
Merchants Inventory (distributed by State)	\$100
Capital Credit Refund (distributed by State)	\$300
Insurance Tax (distributed by State)	\$205,000
Broker's Tax (distributed by State)	\$18,000
Transportation Network Co. Act (distributed by State)	\$150
Donations	\$3500.00
Election Filing Fees	\$350.00
Business License Fees	\$185,000
Franchise Fees	\$160,000
Intergovernmental Revenues via Permits & Fees	\$11,000
Permits & Fees	\$10,000
Recreational Facilities	\$20,000
Interest Income	\$10,000
Due from sewer	\$125,000
Prior year reserve forward	\$325,000
ARPA FUNDING 2022/2023	<u>\$703,027.50</u>
TOTAL GENERAL FUND REVENUES:	\$2,293,227.50

SECTION 2: That for the expenses of the General Fund and its activities for the fiscal year beginning January 1, 2023 and ending December 31, 2023 the following amounts for the following purposes, are hereby appropriated:

Due To (Sewer Fund)	\$125,000
Office Operations	\$251,630
Personnel: Mayor and Council	\$33,600
Staff Salaries	\$297,400
Contract Payroll	\$114,000
Benefits & Other	\$91,500
General Government & Town Programs	\$305,570
Vehicle	\$5000.00
Town Facilities	\$166,500
Capital Projects	<u>\$903,027.50</u>
TOTAL FUND EXPENDITURES:	\$2,293,227.50

SECTION 3: That the attached line-item estimated revenues and appropriations are hereby incorporated herein into the General Fund Annual Budget and shall consist of all revenues and appropriations of the Town except those restricted by law to specific purposes.

SECTION 4: Upon presentation of audited financial results for the fiscal year, the Town Council will reassess its unreserved General Fund balance to ensure that its balance is adequate to allow the Town to provide for current municipal services and operations.

SECTION 5: Upon presentation of audited financial results for the fiscal year, Town Council may reassess its current and proposed capital projects and consider the reservation of any excess contributions to the unreserved General fund balance.


All ordinances, or parts of ordinances, inconsistent with this ordinance, are hereby repealed.

ADOPTED this 29th day of November, 2022, at Ravenel, South Carolina.

Ayes: 5

Nays: 0

Abstains: 0



Mayor or Presiding Member
of Council



Attestation Signature - Clerk-Treasurer



Approval - Corporation Counsel