

Lower Richland Alumni Foundation

Profit & Loss

January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Direct Public Support	1,500.00
Event Income	
Black & Gold	26,382.25
Diamond Festival	8,850.00
Event Income - Other	4,400.00
Total Event Income	39,632.25
Other Types of Income	60.00
Program Income	350.00
Total Income	41,542.25
Expense	
Bank Service Fees	607.69
Charitable	7,599.00
Contract Services	1,800.00
Event Expense	
Black and Gold Festival	
Advertising & Marketing	250.00
Awards	1,371.60
Business Gifts	4,763.46
Catering	17,524.22
Insurance	300.00
Performers	7,750.00
Production Expense	2,889.93
Rental Occupancy	2,997.00
Supplies	6,193.37
Total Black and Gold Festival	44,039.58
Diamond Festival	
Advertising	400.00
Awards	152.28
Insurance	297.36
Performers	12,374.00
Production Costs	2,551.23
Supplies	61.71
Total Diamond Festival	15,836.58
Event Expense - Other	710.88
Total Event Expense	60,587.04
Interest Expense	1,282.25
Meal Expense	4,331.33
Non-Main Events	750.00
Operations	3,011.02
Payroll Expenses	
Cheryl Harris	26,630.22
Cleveland Wilson	13,688.50
Total Payroll Expenses	40,318.72
Travel and Meetings	1,204.22
Total Expense	121,491.27
Net Ordinary Income	-79,949.02
Other Income/Expense	
Other Income	
Grant Income	15,000.00

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SC State Grant	56,710.12
Total Other Income	71,710.12
Net Other Income	71,710.12
Net Income	-8,238.90