

COLLETON COUNTY, SOUTH CAROLINA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

| | General | Special Revenue | Coronavirus Local Fiscal Recovery |
|--|----------------------|---------------------|---|
| REVENUES | | | |
| Taxes | \$ 26,671,816 | \$ - | \$ - |
| Intergovernmental | 2,766,387 | 4,269,502 | 3,602,276 |
| Fines and fees | 7,085,673 | - | - |
| Other income | 406,643 | 61,210 | 111,060 |
| Total revenues | <u>36,930,519</u> | <u>4,330,712</u> | <u>3,713,336</u> |
| EXPENDITURES | | | |
| Current: | | | |
| General government | 10,691,281 | - | - |
| Judicial | 1,735,428 | 647,667 | - |
| Public safety | 10,571,931 | 550,467 | 1,173,670 |
| Roads and bridges | 2,199,879 | 22,044 | - |
| Solid waste | 4,084,367 | - | - |
| Recreation and culture | 1,817,244 | 144,447 | - |
| Health and human services | 1,052,521 | 2,103,134 | - |
| Economic development | 312,278 | - | - |
| Intergovernmental | 6,149,448 | - | - |
| Capital outlay: | | | |
| General government | 16,074 | 68,283 | - |
| Judicial | - | - | - |
| Public safety | - | - | 10,613 |
| Roads and bridges | 5,067 | 352,844 | - |
| Solid waste | 231,995 | - | - |
| Economic development | - | 58,246 | - |
| Debt service: | | | |
| Principal | - | - | - |
| Interest | - | - | - |
| Issuance costs | - | - | - |
| Total expenditures | <u>38,867,513</u> | <u>3,947,132</u> | <u>1,184,283</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(1,936,994)</u> | <u>383,580</u> | <u>2,529,053</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Sale of capital assets | - | - | - |
| Issuance of debt | - | - | - |
| Premium on debt issued | - | - | - |
| Insurance recoveries | 386,247 | - | - |
| Transfers in | 5,596,744 | 152,509 | - |
| Transfers out | (3,798,536) | (245,139) | (2,417,993) |
| Total other financing sources (uses) | <u>2,184,455</u> | <u>(92,630)</u> | <u>(2,417,993)</u> |
| Net change in fund balances | 247,461 | 290,950 | 111,060 |
| Fund balances, beginning of year | <u>10,780,672</u> | <u>1,071,478</u> | <u>12,508</u> |
| Fund balances, end of year | <u>\$ 11,028,133</u> | <u>\$ 1,362,428</u> | <u>\$ 123,568</u> |

The accompanying notes are an integral part of these financial statements.

| Capital Projects | Capital Sales Tax Debt Service | Nonmajor Governmental Funds | Total Governmental Funds |
|---------------------|--------------------------------------|-----------------------------------|--------------------------------|
| \$ - | \$ 7,088,547 | \$ 3,813,174 | \$ 37,573,537 |
| 7,917,840 | - | 5,031,197 | 23,587,202 |
| - | - | 541,717 | 7,627,390 |
| 919,794 | 168,922 | 89,249 | 1,756,878 |
| 8,837,634 | 7,257,469 | 9,475,337 | 70,545,007 |
| 79,625 | - | 150,025 | 10,920,931 |
| - | - | 5,253,186 | 7,636,281 |
| 317,209 | - | 604,383 | 13,217,660 |
| - | - | 53,825 | 2,275,748 |
| 26,605 | - | - | 4,110,972 |
| 231,997 | - | 619,877 | 2,813,565 |
| - | - | - | 3,155,655 |
| 598,534 | - | 124,152 | 1,034,964 |
| 10,552,196 | - | 31,702 | 16,733,346 |
| - | - | - | - |
| 667,773 | - | - | 752,130 |
| - | - | 59,129 | 59,129 |
| 830,524 | - | - | 841,137 |
| 111,968 | - | - | 469,879 |
| 416,656 | - | - | 648,651 |
| - | - | - | 58,246 |
| - | 3,970,000 | 2,891,572 | 6,861,572 |
| - | 141,950 | 256,105 | 398,055 |
| 264,356 | 179,207 | - | 443,563 |
| 14,097,443 | 4,291,157 | 10,043,956 | 72,431,484 |
| (5,259,809) | 2,966,312 | (568,619) | (1,886,477) |
| 340,085 | - | 42,400 | 382,485 |
| 40,355,000 | - | - | 40,355,000 |
| 264,356 | 728,093 | - | 992,449 |
| - | - | 6,559 | 392,806 |
| 480,048 | - | 2,073,044 | 8,302,345 |
| - | - | (1,840,677) | (8,302,345) |
| 41,439,489 | 728,093 | 281,326 | 42,122,740 |
| 36,179,680 | 3,694,405 | (287,293) | 40,236,263 |
| 12,071,141 | 6,800,005 | 2,774,608 | 33,510,412 |
| \$ 48,250,821 | \$ 10,494,410 | \$ 2,487,315 | \$ 73,746,675 |