

**RECREATION DISTRICT OF  
RICHLAND COUNTY, SOUTH CAROLINA**

**ANNUAL REPORT**

**January 17, 2023**

**CUSIP Prefix 763643**

*Submitted in compliance with the provisions of the continuing disclosure undertaking executed in connection with the Recreation District of Richland County South Carolina's outstanding original principal amount \$25,595,000 General Obligation Refunding Bonds, Series 2014.*

## INTRODUCTION

This Annual Report of the Recreation District of Richland County, South Carolina (the “District”) is submitted by the Recreation Commission of Richland County, South Carolina, the governing of the District (the “Commission”), in compliance with the provisions of the continuing disclosure undertakings executed in connection with the District's outstanding original principal amount \$25,595,000 General Obligation Refunding Bonds, Series 2014.

This Annual Report is intended to cover the fiscal year ended June 30, 2022. This Annual Report and future Annual Reports will be filed by the Commission with Electronic Municipal Market Access system (EMMA) created by the Municipal Securities Rulemaking Board. Notices of certain listed events will also be filed with EMMA.

This Annual Report, as of the date hereof, does not contain any untrue statement of a material fact or omit to state any material fact required to be stated herein or necessary to make the statements herein, in light of the circumstances under which they are made, not misleading. No persons at the Commission have undertaken to independently verify information pertaining to nongovernmental data and activities or data compiled by sources other than the Commission contained in this Annual Report, but such information has been obtained from sources which the Commission believes to be reliable and that the Commission has no reason to believe that they are untrue in any material respect.

### Audited Financial Statements

The District’s Audited Financial Statements for the fiscal year ended June 30, 2021 are filed contemporaneously with this Annual Report.

### Information Provided Under Continuing Disclosure Undertakings

1. 2021 estimated population in Richland County, South Carolina (most recently available information): 418,307

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Source: United States Census Bureau

2. Projected amount of state appropriations subject to withholding under Article X, Section 14 of the South Carolina Constitution for the current fiscal year: \$0

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Source: Commission

3. Outstanding General Obligation Indebtedness of the District as of June 30, 2022: \$27,766,000

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Source: Commission

4. Market Value/Assessment Summary of taxable property in the District for the 2021 Tax Year:

	<u>Classification of Property</u>	<u>Assessed Value</u>	<u>Assessment Ratio</u>	<u>Market Value</u>
1.	Real Property and Mobile Homes	\$ 831,561,420	4%/6%	\$17,948,037,510
2.	Motor Vehicles	138,538,194	6%	2,158,951,010
3.	Public Utilities	97,650,310	10.5%	932,820,831
4.	Transportation Companies	2,853,190	9.5%	30,033,565
5.	Manufacturing Property	49,592,980	10.5%	495,790,662
6.	Marine Equipment /Airplanes	6,347,570	10.5%	60,919,174
7.	Business Personal Property	9,556,467	10.5%	89,223,729
8.	Merchants' Furniture, Fixtures & Equipment	27,862,830	10.5%	259,136,820
	Total	\$1,163,962,961		\$21,974,913,301

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Source: Richland County Auditor

5. Millage assessed for District purposes for the 2022 Tax Year:

<u>Operations</u>	<u>Debt Service</u>	<u>Total</u>
12.50	2.50	15.00

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Source: Richland County Auditor

6. Tax collections for the District for the 2021 Tax Year:

<u>Taxes Levied</u>	<u>Current Taxes Collected</u>	<u>Percentage Collected</u>	<u>Delinquent Taxes Collected</u>	<u>Total Taxes Collected</u>	<u>Total Percentage Collected</u>
\$18,071,750	\$16,977,496	93.94%	\$680,474	\$17,657,970	97.71%

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Source: Richland County Treasurer

7. Ten largest taxpayers for the District for the 2021 Tax Year:

<u>Taxpayer</u>	<u>Assessment</u>	<u>Taxes Paid</u>
Dominion Energy South Carolina	\$81,996,920	\$1,202,092
International Paper Co.	21,363,100	320,447
China Jushi USA Corporation	12,644,020	189,597
Cellco Partnership	9,272,700	135,448
Westinghouse Electric Co	7,373,420	110,601
Trane US	6,665,880	99,988
Spectrum Southeast, LLC	6,066,350	87,959
BellSouth Telecom, Inc.	5,455,110	78,325
SC Telecomm Group Holdings	4,717,690	65,134
AT&T Mobility	4,,409,110	64,443

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Source: Richland County Treasurer

### **ADDITIONAL INFORMATION**

Further inquiries and requests for additional copies of this Annual Report should be addressed to Ryan Inzana, Chief Financial Officer, Recreation Commission of Richland County, South Carolina, 7473 Parklane Road, Columbia, South Carolina 29223, (803) 741-7272, [ryan.inzana@rcrc.state.sc.us](mailto:ryan.inzana@rcrc.state.sc.us).