

Central Carolina Community Foundation
Fiscal Year End June 30, 2025 Budget

	2023 Actual	2024 Estimated	2024 Budget	2025 Budget	% Inc/Dec Versus 2024 Budget	K e y	% Inc/Dec Versus 2024 Estimated
Administrative Income							
Passive Income							
Unitrust Gift from CCCF Funds	\$18,625	\$19,217	\$18,000	\$0	-100.0%		-100.0%
Administrative Fee Income	\$1,464,066	\$1,595,083	\$1,510,400	\$1,669,865	10.6%	A	4.7%
Administrative Escrow Fee	\$95,424	\$93,797	\$66,050	\$74,775	13.2%	B	-20.3%
New Start Up Fund Fee	\$5,500	\$5,500	\$7,500	\$7,500	0.0%		36.4%
Administrative Endowment Income	\$192,450	\$194,400	\$181,150	\$195,400	7.9%		0.5%
Administrative Fiscal Sponsor Fee	\$55,417	\$42,070	\$34,700	\$43,350	24.9%		3.0%
Interest Income	\$289,270	\$593,458	\$575,600	\$688,900	19.7%	C	16.1%
Total Passive Income	\$2,120,752	\$2,543,524	\$2,393,400	\$2,679,790	12.0%		5.4%
Foundation Support Revenue							
Foundation Support Gifts	\$29,942	\$37,451	\$36,000	\$36,250	0.7%		-3.2%
Interfund Foundation Support Gifts	\$35,500	\$29,200	\$33,500	\$28,500	-14.9%		-2.4%
Other Income	\$2,370	\$3,874	\$2,000	\$3,500	75.0%		-9.6%
Billboard Income-Other Income Interfund	\$26,875	\$30,522	\$23,441	\$30,784	31.3%		0.9%
Total Foundation Support Revenue	\$94,687	\$101,047	\$94,941	\$99,034	4.3%		-2.0%
Corporate Funding							
In Good Company	\$67,200	\$60,000	\$61,200	\$64,500	5.4%		7.5%
Total Corporate Funding	\$67,200	\$60,000	\$61,200	\$64,500	5.4%		7.5%
Total Administrative Income	\$2,282,639	\$2,704,572	\$2,549,541	\$2,843,324	11.5%		5.1%

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					%		
					Inc/Dec		
	2023 Actual	2024 Estimated	2024 Budget	2025 Budget	Versus 2024 Budget	K e	% Inc/Dec Versus 2024 Estimated
Administrative Expenses							
Personnel	\$1,567,523	\$1,584,108	\$1,691,100	\$1,838,500	8.7%	D	16.1%
Total Personnel	\$1,567,523	\$1,584,108	\$1,691,100	\$1,838,500	8.7%		16.1%
Professional Development							
Professional Development/Team Building	\$17,080	\$41,625	\$39,630	\$52,330	32.0%	E	25.7%
Total Professional Development	\$17,080	\$41,625	\$39,630	\$52,330	32.0%		25.7%
Operating Expenses							
Community Event Sponsorships	\$10,706	\$13,435	\$21,000	\$21,000	0.0%		56.3%
Equipment Maint/Rental/Non Capital Equipment	\$12,412	\$11,039	\$18,000	\$21,000	16.7%		90.2%
Gifts/Recognition	\$3,429	\$8,846	\$3,000	\$9,500	216.7%		7.4%
Workers Comp/Bsn/D&O Insurance	\$13,997	\$13,076	\$15,270	\$15,327	0.4%		17.2%
Midlands Gives	\$0	\$30,000	\$32,000	\$34,000	6.3%		13.3%
Office Supplies	\$9,528	\$10,466	\$11,000	\$12,000	9.1%		14.7%
Postage/Federal Express	\$697	\$1,307	\$6,000	\$6,000	0.0%		359.2%
Rent	\$230,098	\$287,958	\$270,051	\$285,083	5.6%		-1.0%
Board Meetings	\$589	\$1,396	\$1,000	\$1,600	60.0%		14.6%
Board Development & Strategic Planning	\$526	\$1,430	\$1,600	\$2,600	62.5%		81.9%
Telephone	\$13,056	\$11,841	\$16,240	\$14,140	-12.9%		19.4%
Total Operating Expenses	\$295,038	\$390,793	\$395,161	\$422,250	6.9%		8.0%
Professional Services							
Accounting Services	\$30,946	\$39,254	\$39,350	\$40,575	3.1%		3.4%
Consulting Services-General	\$7,165	\$5,482	\$7,300	\$7,300	0.0%		33.2%
Consulting Services- Other (Interns)	\$96,272	\$73,659	\$28,000	\$53,000	89.3%	F	-28.0%
Network/Computer Consulting	\$39,882	\$39,068	\$42,931	\$42,931	0.0%		9.9%
Software Maintenance	\$62,153	\$78,311	\$82,900	\$84,600	2.1%		8.0%
Legal Services	\$4,500	\$4,500	\$4,950	\$6,600	33.3%		46.7%
Total Professional Services	\$240,918	\$240,273	\$205,431	\$235,006	14.4%		-2.2%
Dues & Fees							
Membership Dues & Fees	\$31,529	\$35,749	\$34,098	\$36,812	8.0%		3.0%
Total Dues & Fees	\$31,529	\$35,749	\$34,098	\$36,812	8.0%		3.0%
Community Investment							
Community Investment Resources	\$627	\$106	\$600	\$500	-16.7%		369.7%
Community Investment Travel	\$1,991	\$1,935	\$2,000	\$2,000	0.0%		3.3%
Community Investment Meals	\$1,610	\$478	\$1,500	\$1,000	-33.3%		109.2%
Total Community Investment	\$4,228	\$2,520	\$4,100	\$3,500	-14.6%		38.9%
Advancement							
Advancement Meals	\$2,036	\$3,328	\$4,000	\$6,000	50.0%		80.3%
Advancement Mileage	\$1,092	\$1,638	\$3,250	\$3,750	15.4%		128.9%
Advancement Resources	\$9,140	\$6,408	\$13,210	\$15,210	15.1%		137.4%
CEO Launch/40th Anniversary	\$0	\$0	\$0	\$25,600	#DIV/0!		#DIV/0!
Donor Engagement	\$8,129	\$13,807	\$13,100	\$13,400	2.3%		-2.9%
Total Advancement	\$20,398	\$25,182	\$33,560	\$63,960	90.6%	G	154.0%
Marketing & Communications							
Public Relations	\$28,500	\$32,945	\$33,200	\$33,683	1.5%		2.2%
Advertising	\$40,159	\$45,615	\$53,000	\$66,500	25.5%		45.8%
Digital marketing Website Hosting/Maintenance	\$15,046	\$15,723	\$26,801	\$47,183	76.0%		200.1%
Collateral Materials, Postcards, Branding	\$15,783	\$20,240	\$16,160	\$22,900	41.7%		13.1%
Newsletter	\$16,592	\$21,363	\$17,300	\$20,700	19.7%		-3.1%
Total Marketing & Communications	\$116,080	\$135,886	\$146,461	\$190,966	30.4%	H	40.5%
Total Administrative Expenses	\$2,292,794	\$2,456,137	\$2,549,541	\$2,843,324	11.5%		15.8%
Net Income from Operations	-\$10,155	\$248,435	\$0	\$0	0.0%		-100.0%

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Key BUDGET LINE ITEM NOTES (>10% variance and > \$50,000 line item)

- A Average invested asset base \$176.1 million over last 12 months versus \$152.5 million over similar FY23 period
- B Escrow Funds Received are variable so budgeting conservatively
- C PY Budget was \$16.5 million at 3.47%. FY25 Budget is \$15.3 million at 4.51%
- D Budgeted headcount is full staff of 14, the PY averaged 13. Includes Merit increases for employees. Health insurance rates rose 2.3%
- E Education and training for full staff including newer hires. Increase in travel for training
- F Includes placement fees not budgeted in prior year.
- G Advancement budget includes one year costs for CEO Launch/40th Anniversary
- H Marketing & Communications Budget is increased to place emphasis on website review and overall messaging