



TOWN OF MOUNT PLEASANT

SOUTH CAROLINA

**APPROVED BUDGET
FISCAL YEAR 2025
JULY 1, 2024 – JUNE 30, 2025**



TOWN OF MOUNT PLEASANT SOUTH CAROLINA

FISCAL YEAR 2025 BUDGET

JULY 1, 2024 – JUNE 30, 2025

**ADOPTED BY THE TOWN COUNCIL
MAY 14, 2024**

MAYOR
J.W. Haynie

MAYOR PRO TEMPORE
Guang Ming Whitley

COUNCIL MEMBERS
Daniel Brownstein
Howard R. Chapman
Laura L. Hyatt
John Iacofano
Jake Rambo
Carl Ritchie
Gary K. Santos

TOWN ADMINISTRATOR
Eric M. DeMoura

ASSISTANT TOWN ADMINISTRATOR
Christiane M. Farrell

CHIEF FINANCIAL OFFICER
Marcy E. Cotov

DEPUTY CHIEF FINANCIAL OFFICER
Tammy L. Harness

BUDGET MANAGER
Paula A. Burke



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Mount Pleasant
South Carolina**

For the Fiscal Year Beginning

July 01, 2023

Christopher P. Morrell

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to Town of Mount Pleasant, South Carolina for its annual budget for the fiscal year beginning July 1, 2023. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



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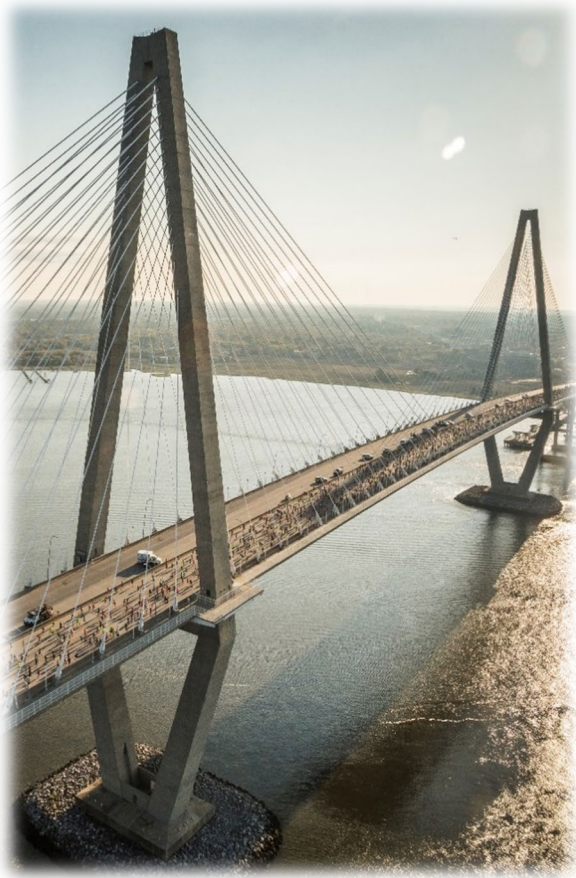
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I N T R O D U C T I O N

DOCUMENT DESIGN AND OVERVIEW

Thank you for your interest in the Town of Mount Pleasant, South Carolina, Fiscal Year (FY) 2025 annual budget. The budget is one of the most important documents the Town produces. This document was prepared with you, the citizen, in mind. You will notice this document is more than just numbers. There are policies, department information, and forecasts along with long-term capital projects. The Town always strives to be good stewards of the taxpayers' dollars. This document illustrates the Town's commitment of using resources to provide the best benefits to those who call Mount Pleasant home.

How to Electronically Navigate:

There are blue [underlined highlighted words](#) in some sections in the electronic version. These are links which will take you directly to another section in the document or to the website referenced. There are also some interactive pictures that link to other areas of the book or websites. The Table of Contents also links to the corresponding sections of the book. A sidebar section screen can be displayed by clicking on the bookmark icon. This allows for easy navigation to any section of the document.

The FY 2025 Budget has eleven sections:

Introduction: This section introduces you to the budget and explains the structure of the Town's government and how to navigate this document.

Budget Overview: The budget message from the Town Administrator, a summary of key factors impacting the budget development, budget priorities and issues facing the Town, a brief description of the budget process, and the budget calendar.

Strategic Goals & Strategies: This section explains the underlying guidance used for budget decisions. It includes a discussion of the goals and strategies developed by the Town. It also illustrates the organizational structure, fund descriptions and structure, relationships between funds and departments, basis of budgeting and financial policies.

Financial Summaries: These summaries give a high-level view of the actual budget position of the Town. A one-year, consolidated budget schedule is presented by fund, major revenue class and department. A three-year, consolidated actual and budget schedule presented by fund, major revenue and expenditure classification categories is also included. The final schedule shows the difference between the beginning and ending fund balances of all major funds and includes an explanation for any significant changes.

Revenue: This section describes each type of revenue collected by the Town. The revenue description, stability, use, trend, current budget year projection and basis of revenue projections are all discussed. Keep in mind most government revenue sources are not linked directly to government services. There are a few exceptions, such as Recreation or Stormwater programs which use direct charges for services. The lack of a direct connection between revenue generated and services provided requires revenue and expenditure analysis to be conducted separately.

Authorized Positions: This section includes summary and detail information on authorized positions by department and any changes in authorized positions during and between budget cycles. It also includes a discussion on payroll transfers to the General Fund from special revenue sources.

Expenditure and Department Information: This section includes a summary of expenditures by department, an in-depth department profile and a description of other financing sources.

Long-Term Obligations: This section includes summary and detail information on debt obligations.

Capital Improvement Plan (CIP): This section includes a five-year summary of the CIP including allocations of funding sources.

Long-Range Financial Forecast: Forecasts of revenue and expenditures for the next five years are included in this section. They are based on the Strategic Plan, Capital Improvement Plan, debt schedule, and global, national, state, and local economic indicators.

Appendix: Economic and Demographic information, line-item detail, pay scale, Budget Ordinance, Glossary, and Acronyms are included in this section.



Throughout the summer and fall, Mayor Haynie attends the Mount Pleasant Farmers Market to chat with citizens and address any questions.



GOVERNING BODY



Will Haynie
Mayor



Guang Ming Whitley
Mayor Pro Tempore



John Iacofano
Council Member



Daniel Brownstein
Council Member



Jake Rambo
Council Member



Howard Chapman
Council Member



Carl Ritchie
Council Member



Laura Hyatt
Council Member



Gary Santos
Council Member

ADMINISTRATIVE STAFF

*Eric DeMoura
Town Administrator*

*Christiane Farrell
Assistant Town Administrator*

*Marcy Cotov
Chief Financial Officer*

*Laurie Wilson
Court Administrator*

*Michele Reed
Planning, Land Use &
Neighborhoods Director*

*Mark Arnold
Chief of Police*

*Mike Mixon
Fire Chief*

*Andrew Weis
Public Services Director*

*Brad Morrison
Engineering & Development
Services Director*

*Steve Gergick
Recreation Director*

*David Pagliarini
Corporation Counsel*



Town Administrator, Eric DeMoura, meets with citizens during his mobile office hours to discuss any issues or concerns. Drop-in office hours are held at various locations around the Town.

Click the picture above to visit the Town's Mobile Office Hours webpage for more information.

TOWN PROFILE

The Town of Mount Pleasant, founded in 1837, is located along the middle of South Carolina's coast. Mount Pleasant occupies 62.37 square miles and serves a population of approximately 98,000 residents. It is currently the fourth largest municipality in the State by population size. Mount Pleasant is connected by the Arthur Ravenel Jr. Bridge to the most populous city in the State, the historical City of Charleston. The third largest city in South Carolina, the City of North Charleston, is a few miles west and can be reached via Interstates 26 and 526.

The Town has a rich historical heritage stretching back hundreds of years. The Sewel Indians were the oldest inhabitants of this area, and occupied land on the East Cooper River over 1,200 years ago. John O' Sullivan (the namesake of Sullivan's Island) arrived with the first English settlers and founded North Point Plantation in 1680. In 1837, the Village of Mount Pleasant was made into a town by the South Carolina State Legislator. Post-Civil War, the Town of Mount Pleasant's population was over 75% African American. These men and women largely chose to take up farming. Scanlonville was created by Robert Scanlon as one of the biggest land cooperatives among African Americans in the United States. Scanlonville became a part of the Town in 1982. These are just a few highlights of the diverse and resilient history of the Town of Mount Pleasant.

The Town is truly a place where you can live, work, and play. Major service industries in Mount Pleasant include health care, professional services, hospitality, and leisure. Mount Pleasant offers excellent schools, historical sites, recreational opportunities, and a wide variety of housing, shopping, and dining options. For these reasons, Mount Pleasant has attracted national attention. In 2018, it was named as one of the top 25 best places to live in America by [Money Magazine](#). Mount Pleasant was one of 10 winners of the [All-America City Awards](#) three times! This award is given by The National Civic League. The award recognizes places, cities, and towns for outstanding civic accomplishments. According to The National Civic League officials, "communities have to demonstrate an ability to address serious challenges with innovative, grassroots strategies that promote civic engagement and cooperation between the public, private and non-profit sector." Mount Pleasant first received this grand award in 2010, the second award in 2018, and then five years later Mount Pleasant proudly won the All-American City Award for a third time in 2023. Staff and community stakeholders traveled to Denver, Colorado in June 2023 to present town initiatives to judges. The theme for the 2023 All-American City Award was "Creating Thriving Communities through Youth Engagement". The presentation focused on the concept that "The Town of Mount Pleasant is a lot like a sweetgrass basket. Every piece fits together to create something extraordinary...weaving in and out, like the ebb and flow of a tide. An engaged community working in harmony where we can weave bonds of hope and trust making the fabric of the community stronger and more colorful."

The Town currently employs more than 600 employees organized into nine departments which provide a full range of municipal services. These services include police and fire protection, municipal court, sanitation services, maintenance of buildings and infrastructure, recreational facilities and programs, construction permitting and building inspections, land use planning and code enforcement, transportation management, and general administrative and legal support.

The Town operates under the Council form of government as provided in S.C. Code 5-11-10 et seq. as amended. Town Council is composed of the Mayor and eight council members elected at-large. Town Council terms run for a period of four years with four of the council terms expiring on alternating years. All legislative and administrative powers of the municipality and the determination of all matters of policy are vested in the municipal council. The Town Council enact ordinances and resolutions relative to municipal services, levy taxes, establish appropriations, issue debt and institute other fees and regulations, which aid in the maintenance of equitable treatment and quality standards within the municipality. Each member of Town Council, including the Mayor, has one vote in each matter. To assist the Mayor and Town Council, the Town Council employs a Town Administrator to oversee and coordinate activities among the various departments of the government. The Town Administrator ensures that management functions are carried out within the policies and procedures endorsed by Town Council along with ensuring personnel requirements and budget constraints are upheld by department managers charged with managing the daily operations necessary to provide services to the residents and businesses of the Town of Mount Pleasant.



The 2023 All-America City motto for the Town of Mount Pleasant is "Together We Weave", incorporating the uniqueness of the art of sweetgrass basket making.

Click on the picture above to view the Town's 2023 All-America City Cultural Showcase presentation.

B U D G E T O V E R V I E W

BUDGET MESSAGE

July 1, 2024

To the Citizens of Mount Pleasant:

I am pleased to present to you the Town of Mount Pleasant's Annual Budget for Fiscal Year (FY) 2025 (July 1, 2024 - June 30, 2025) as adopted by Town Council on May 14, 2024, including the Town's [Capital Improvement Plan](#) (CIP) for Fiscal Years 2025 through 2029.

The budget is Town Council's financial plan for the forthcoming year. The budget is balanced and aligns with the Town's policies and guiding documents while combining the objectives, priorities, and programs discussed and approved during the annual budget meetings. It is the basis for Town staff to provide the projects and services established by Town Council and is one of the Town's most important policy documents.

This year's focus is on preserving Town resources, including Town facilities, service levels, and human resources. The FY 2025 budget provides additional funding for maintaining Town assets, enhances the level of service for residents and establishes an employee compensation plan. Town Council approved the addition of two new positions plus one reclassification for Community Services Officers in the Police Department to address the Town's growth. The Town's adopted budget (all funds) for FY 2025 less interfund transfers is \$191,755,858, as compared to \$366,051,201 for the prior budget year. The Town is well positioned to continue to reflect policy and program decisions as outlined in the Strategic and Comprehensive Plans.

FISCAL YEAR 2025 BUDGET

The FY 2025 budget, by Fund, is shown here.

Description	Budget FY 2024	Budget FY 2025	Change	%
General Fund	\$ 115,168,471	\$ 114,860,883	\$ (307,588)	-0.27%
Debt Service Fund	22,439,839	15,723,113	(6,716,726)	-29.93%
State Accommodations Tax	7,377,524	3,435,537	(3,941,987)	-53.43%
Capital Asset Fund	246,157,575	77,744,207	(168,413,368)	-68.42%
Less Interfund Transfers	(25,092,208)	(20,007,882)	5,084,326	-20.26%
Total	<u>\$ 366,051,201</u>	<u>\$ 191,755,858</u>	<u>\$ (174,295,343)</u>	-47.62%

COMMUNITY & ECONOMIC CHALLENGES

The Town recognizes the importance of safeguarding its existing facilities and infrastructure. The FY 2025 budget includes extra funding for the maintenance of Town assets, including facilities, pavement preservation, right of way maintenance, continued support of stormwater pipe repair and rehabilitation, and maintenance of the Town's fleet. Additionally, funding has been allocated to a new comprehensive maintenance project called Wind Vulnerability. This project will begin to address the impact of climate risk. The Town must evaluate the demands for supporting maintenance costs and new project initiatives to keep up with current economic developments and expected service levels for residents.

The Town's desire to be a regional municipal employer is driven by the Town's ability to attract and retain superior staff. Town Council approved a compensation plan to address these goals by incorporating several approaches. First, salary adjustments in the budget include a 3% increase to the minimum pay scale and an average 5% increase to reflect pay for performance adjustments for all employees. Second, changes have been made to the budget for addressing Class and Compensation reviews. Instead of a static four-year review cycle for all positions, the budget now allows for targeted annual analysis as needed for specific positions. Lastly, funds have been allocated for succession planning to assist employees with professional growth and promotion. This compensation plan aims to achieve the objectives of retaining and preserving a skilled workforce.

Inflation continues to present fiscal challenges. Though the Consumer Price Index (CPI) has dropped from recent years, it still generates Townwide increases in costs for general materials and supplies and contract service fees. With the anticipation of revenue collections at pre-pandemic levels, the Town is situated to keep up with inflationary costs, budget for emergency and fuel reserves along with protecting Town resources and the quality of life for the residents of Mount Pleasant.

COMMUNITY & ECONOMIC TRENDS

- Population continues to grow; the 2024 estimated population exceeds 97,000 and represents a 20% growth since 2015.
- The Town's total assessed property values increased 6.4% from \$1.184 billion in FY 2023 to \$1.260 billion in FY 2024, indicating strong economic strength.
- Mount Pleasant and downtown Charleston are among the nation's top tourist destinations and the Accommodations and Hospitality Tax revenues are solid and stable.
- Unemployment rates remain lower than the State and national rates. The per capita income for residents outpaces the State and national trends.

REVENUE HIGHLIGHTS

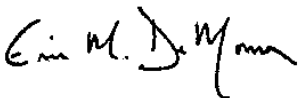
- Property and other taxes project an increase of 3.4% above FY 2024 attributable to natural annual growth in property taxes. Local option sales tax revenue is based on population and sales tax collection and are also estimated to increase.
- Licenses and permits project an increase of 8.8% above FY 2024 due to an increase in insurance license revenue. This revenue is a fee charged on policies written for properties in the Town.
- Charges for Services reflect an increase of 11.2% over FY 2024 due to an expansion of recreational programs offered within the Town combined with a proposed fee schedule revision.
- Investment earnings are expected to increase over FY 2024 and eventually level off due to the anticipated interest rate stabilization in the near future.

EXPENDITURE HIGHLIGHTS

- Substantial increased support of maintenance through Capital Maintenance Projects (CMP) focus.
- Personnel costs are budgeted to increase by 4.7%, this includes the addition of two new and one reclassification to Community Service Officer positions within the Police Department.
- Salary costs incorporate a 3% scale shift of starting salaries for all full-time pay grades and an average of a 5% pay for performance salary adjustment.
- Health Insurance costs increase of 2.5% for employer portion.
- Inflationary increases in contract services and general supplies, but budgetary goal is to keep operational costs stable in order to have resources to support increased compensation costs.
- Emergency and fuel reserves remain in the budget.

In closing, I would like to express my appreciation to Town Council for their work in planning for the future of Mount Pleasant and to the Town staff for their dedication to providing efficient and cost effective services to the citizens of our community. I am confident that Council and staff will be able to meet the challenges that will face us in the coming years.

Sincerely,



Eric M. DeMoura
Town Administrator



The Town recently introduced a new video series called the "Mount Pleasant Minute." This series will provide quick and informative updates to employees on various topics that impact the town.

Click on the picture to view the first episode where Town Administrator, Eric DeMoura, discusses the FY 2025 budget.

KEY FACTORS IMPACTING THE FY 2025 BUDGET

The Town of Mount Pleasant is a highly desirable place to live and in 2020 was listed as the ninth [Fastest-Growing Cities in America](#) by WalletHub that compared 515 cities over a period of seven years. The Town continues to strive to accommodate this influx of new residents while maintaining the level of services necessary to manage this growth.

There are several factors that have significantly impacted the decision-making process of the FY 2025 budget. The budget must be aligned with the Town's policies, guiding documents and Town Council's direction, all of which highlight the Town's priorities. The aim of the FY 2025 budget is to maintain and protect Town resources. These resources include Town facilities and infrastructure, services levels, and human resources. This section provides an overview of how each factor contributed to the development of the budget. It demonstrates how addressing these factors will enable the Town to maintain the level of services that the citizens appreciate and anticipate while continuing the Town's tradition of fiscal responsibility and efficient operations.

BUDGET PRIORITIES

This year's budget is \$191.7 million and includes the following priorities:

(1) Comprehensive Maintenance Plan (CMP) focus: To support the preservation of Town Facilities and Infrastructure, the FY 2025 CMP budget includes a \$2 million increase from the prior year's budget to fund replacements and enhancements of Town assets.

(2) Service levels: To maintain the level of service to meet the needs of the growing Town, the FY 2025 budget includes the addition of three Community Services Officers in the Police Department. Two new positions will be added along with one reclassification.

(3) Human resources: To remain a competitive employer, the FY 2025 budget directs funds to support compensation increases to include for 3% scale shift of minimum pay, a 5% average pay for performance adjustment and succession planning.



*Art on the Half Shell event
invites local artists to submit their
proposals to paint a design on a four-foot
fiber glass oyster sculpture.*

*The finished masterpieces are then
displayed in public spaces throughout
Mount Pleasant.*

BUDGET ISSUES

Town staff assess issues that may impact the budget throughout the budget planning process and throughout the year. Early identification is a crucial factor, as it allows time to analyze strategies that will provide the best budget plan possible.

POLICY, REGULATORY AND LEGISLATIVE CHALLENGES		
FACTOR	IMPACT	STRATEGY
Americans with Disability Act (ADA) unfunded mandate.	Town facilities must be compliant with ADA regulations.	Assess the cost of compliance and design a timetable with funding sources to complete needed improvements during the CMP/CIP process.
Business License tax revenue has been standardized by the State, which requires uniform revenue collections dates and class code changes that could potentially lead to a new rate schedule.	Less control and monitoring of businesses within the Town, less revenue to the Town with net neutral implementation year mandate, and revised processes and policies with new payment and renewal options.	Continue to closely monitor the changes of this regulation for future systems needs and revisions. Town Council must decide if a new rate schedule should be established.
Increases for Health Care costs.	Employer contribution towards employee health care benefits increased 2.5% in FY 2025.	Continue to educate employees on health care costs and options to reduce costs.

GENERAL FUND

- Current taxes are up 3.4% compared to FY 2024 budget due to the increase in property values and the anticipated increase in local option sales tax (LOST) rollback revenue
- Competitive compensation plan
- Health Care costs increases
- Emergency and Fuel reserve accounts

More details can be found in the [revenue](#) and [expenditure](#) sections of this book.



CAPITAL ASSET FUND

The Town's Capital Asset Fund has four sections. The three main sections include the Capital Improvement Plan (CIP), the Comprehensive Maintenance Plan (CMP) and the Asset Replacement Plan (ARP). The remaining section is for budgeted reserves. A focus of the FY 2025 budget is centered on the maintenance of the Town's facilities and infrastructure.

The FY 2025 Capital Asset Fund budget is allocated as follows:

Capital Improvement Plan = \$45.2 million

- | | |
|---|----------------|
| ○ Engineering & Development Services projects | \$33.5 million |
| ○ Public Safety projects | \$ 6.6 million |
| ○ Recreation projects | \$ 1.7 million |
| ○ Public Services projects | \$ 3.4 million |

Comprehensive Maintenance Plan = \$14.8 million

- | | |
|---|----------------|
| ○ Engineering & Development Services projects | \$ 4.8 million |
| ○ Public Services and Stormwater projects | \$ 6.0 million |
| ○ Other Town-wide projects | \$ 4.0 million |

Asset Replacement Plan = \$14.2 million

- | | |
|--------------------------|----------------|
| ○ Vehicles and Equipment | \$12.0 million |
| ○ Technology | \$ 2.2 million |

Reserves = \$3.4 million

- | | |
|---------------------|----------------|
| ○ Budgeted reserves | \$ 3.4 million |
|---------------------|----------------|

More details can be found in the [capital section](#) of this book.

DEBT SERVICE FUND

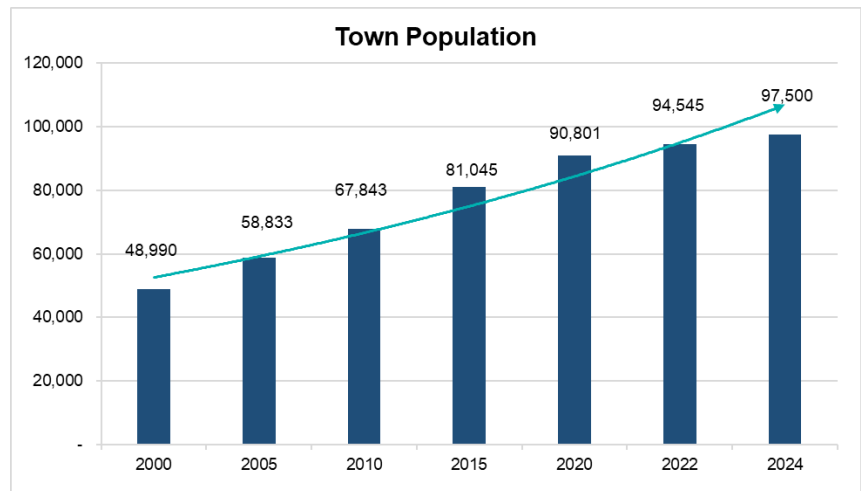
The Debt Service Fund includes payments on the Town's General Obligation (GO) Bonds, Lease-Purchase Agreements, and the State Revolving Fund (SRF) Loan.

GO bonded debt is supported by the Town's debt millage, the General Fund, and special revenues such as Hospitality tax and Impact fees. The FY 2025 Budget includes a GO bond in the amount of \$10 million in lieu of a Lease-Purchase Agreement for the purchase of replacement heavy vehicles and equipment. This is due to the extended lead time in obtaining fire apparatus, 45+ months, while still working to maintain proper life cycles. The GO bond includes two Fire Engines and one Fire Heavy Rescue vehicle. The GO bond is supported by a transfer in from the General Fund.

More details can be found the [long-term obligations section](#) of this book.

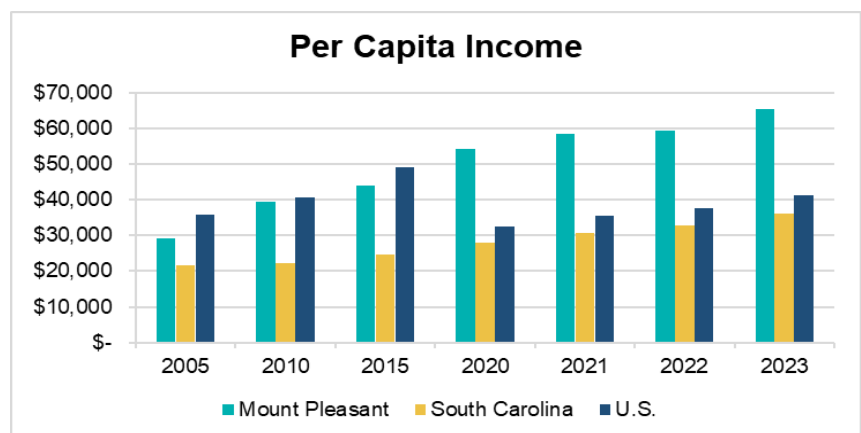
DEMOGRAPHICS & ECONOMIC FACTORS IMPACTING THE BUDGET

Population: Mount Pleasant was the country's ninth fastest-growing city in 2020. The Town has taken steps to accommodate the influx of new residents. In the FY 2025 budget, roads and infrastructure are being preserved, and provisions for increased service demands are being addressed with the funding for additional staff.

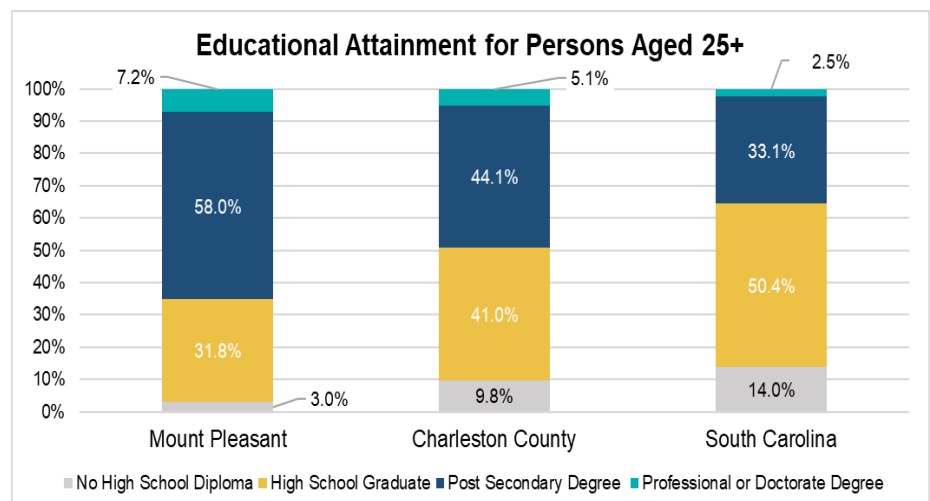


Housing: Mount Pleasant is a highly desirable place to live. The Town Council seeks a balance between fast growth and a stable community. Current and new residents desire the same level of service for which the Town is renowned. To manage the growth, Town Council has placed several moratoriums and building permit caps over the years on housing. Town Council continues the moratorium on apartment complexes and limited residential building permits to 600 per year. The number of people coming to the area is beneficial for businesses and industry; however, the growing demands on traffic and infrastructure are factors that continually need to be evaluated.

Estimated per Capita Income: Mount Pleasant continues to outpace National and State per capita income, as indicated in the chart.



Educational Attainment: The Town of Mount Pleasant has outperformed state and regional educational standards. The Town has the lowest percentage of residents who are 25+ with no high school diploma, as compared to the County and State, while also having the highest percentage of residents that have obtained professional and doctorate degrees.



BUDGET PROCESS

The budget process involves Town residents, Town Council, and staff. The key roles and responsibilities are as follows:

BUDGET ROLES & RESPONSIBILITIES

Chief Financial Officer (CFO) and Budget Staff: The CFO and staff assist the Town Administrator with preparing the annual budget. Staff prepare revenue and expenditure projections, a base budget at the Administrator's direction for department managers, and work with department managers to facilitate budget requests.

Department Managers: Department managers are responsible for requesting and monitoring their department's budget, department programs and objectives, Town's Strategic Plan, community input and required levels of service.

Town Administrator: The Town Administrator is responsible for preparing the proposed annual budget and submitting it to the Town Council for review and consideration (Ordinance 7003). The Administrator is also responsible for the administration of the annual budget after adoption.

Standing Committees (Committees): Standing committees are appointed by the Mayor at the first meeting of Council after each regular municipal election, to serve for a two-year term. Standing committees are composed of an appointed number of Council members. Each committee reviews its designated area's proposed budget before it goes to the budget committee for approval.

Budget Committee: The budget committee consists of all nine members of Town Council whose duty is to legally adopt the Budget by Ordinance.

Residents: Copies of the proposed budget are available for review by the public and are located at the Town Hall and online at www.tompsc.com. Residents are encouraged to attend all committee and Town Council meetings and speak during the designated public comment portion of the meeting.

OPERATING & CAPITAL BUDGET PROCESS

The budget process is broken into six main phases: development of the CIP, development of the operating & capital budget, balancing the budget through reconciliation, Committee & Town Council review, legal adoption, and amendments. Each phase is detailed in the following section.

Capital Improvement Plan Development: The development of the CIP begins in the autumn when CIP forms and instructions are distributed to department managers. At the same time staff analyze and project revenue sources that can fund CIP projects. Staff assemble these revenue projections and CIP needs into a comprehensive CIP package for the Town Administrator who scores projects and submits recommendations to Town Council. Town Council adopts the five-year CIP by resolution. The first year of the adopted CIP is the basis for the capital budget which is adopted concurrently with the operating budget.

Operating Budget Development: The annual operating budget process begins in the autumn with the analysis and preparation of projected revenues and expenditures for the next fiscal year. Economic, financial, legislative, and executive changes are factored into the projections. The initial projections are developed by staff and submitted to the Town Administrator for approval.

Department managers begin evaluating their funding requirements, department programs and objectives, the Town's Strategic Plan, departmental strategic plans, and required levels of service. Any requests for additional funding over the prior year's base budget must be evaluated by the Town Administrator.

Balance the Budget: The Town Administrator and CFO meet with department managers to understand their requests and formulate a balanced budget on limited resources. This proposed balanced budget is then presented to the budget committee and then to each standing committee.

Committee Review: The proposed budget, which includes all budgeted funds, is presented to the budget committee in March by the Town Administrator. At the next monthly standing committee meeting, typically in April, the respective committee reviews the departmental operating and capital budget. The standing committees recommend any changes, if needed, to the Budget Committee for consideration. Once approved by the Budget Committee, first reading for the budget ordinance and a public hearing is scheduled for Town Council.

Legal Adoption of Proposed Budget: The Town Council legally adopts the budget by ordinance on the second reading before July 1st of each year. Adoption of the budget constitutes appropriations of the amounts specified therein as expenditures from the funds indicated. The first reading of the budget is typically held the second Tuesday of April with the second reading typically held the second Tuesday of May. At the second reading, Town Council also approves a resolution for the intent to enter into a lease purchase agreement as well as the five-year CIP plan.

Amendments to Budget: The budget process allows for budget amendments during the year. The Town Administrator, or designee, is authorized to administer the budget and may transfer appropriated funds up to \$100,000 between accounts within a fund without Town Council's prior approval provided the transfer does not alter the total appropriations for a specific fund. The Finance Committee may approve budget transfers between accounts within a fund. Town Council must approve any revisions that alter the total appropriations of a fund. The capital budget process allows for budget amendments during the year. The CFO shall have authority to transfer funds between accounts within a single project. The Town Administrator, or designee, shall have the authority to transfer appropriated funds between projects if the projects fall under the same functional categories. Transfers across functional categories, or ones that materially change the scope of either project shall go to the appropriate departmental committee who shall request the advice and consent of Town Council.

FY 2025 BUDGET CALENDAR

November 8	<i>Capital Fund worksheets emailed to Department Managers</i>
December 8	<i>Capital Fund Budget requests due to Budget Office</i>
December 8	<i>Operating Fund worksheets emailed to Department Managers</i>
January 5	<i>Operating Fund Budget requests due to Budget Office</i>
January 26	<i>Capital Improvement Plan presented to Town Council at Retreat</i>
February 20	<i>Departmental budget meetings begin with Town Administrator</i>
March 24	<i>Public Notice Published in Post & Courier</i>
March 27	<i>Proposed budget delivered to Budget Committee</i>
April 1	<i>Budget considered by Standing Committees</i>
April 9	<i>Public Hearing and First Reading of Budget Ordinance</i>
May 6	<i>Second Budget Committee meeting</i>
May 14	<i>Second Reading of Budget Ordinance</i>
July 1	<i>FY 2025 Begins</i>



STRATEGIES
POLICIES
&
STRUCTURE



FIVE-YEAR STRATEGIC PLAN (2021-2025)

INTRODUCTION

Every successful local government has three plans to help guide the organization. The first is the Emergency Operations Plan designed to guide the organization's preparation, response, and follow-up to any emergency event. The second is the Comprehensive Plan. This plan serves as a long-term visioning guide for the Town. Its purpose is to help the organization manage its physical assets, social and economic growth, development, and re-development in a community. The plan is created and driven by elected officials, planners, and the public. The final plan is the Strategic Plan. This is a short-term plan that includes both the assessment of the organization and the development of specific goals and objectives that, once achieved, will enable the Town to immediately address the needs of both the community and the organization. The Town's Strategic Plan is driven by the Town Administrator with the consent of Town Council.

EXECUTIVE SUMMARY

The Town's current Strategic Plan 2021-2025 is focused on operational capacity and safety of the community. The structure of the plan consists of three general themes which, when taken together with the goals and objectives, guide the organization to strengthen and reinforce its foundation along with protecting neighborhoods and community systems. Building off the success achieved by the initial plan, the 2021-2025 strategic plan continues the trend of addressing challenges to sustain the organization's operations amid an ever-changing environment.

STRATEGIC PLANNING PROCESS

The Town of Mount Pleasant has successfully completed its first and second Strategic Plans, commencing from 2012 to 2020. The current plan, the *Town of Mount Pleasant's 2021-2025 Strategic Plan*, is in its final year of implementation. The Town begins preparing for the next Strategic Plan in this final year. The planning process starts with research and data collection and analysis. Information is gathered from multiple sources to include; reviewing the Town's strengths, weaknesses, opportunities, and threats, conducting online community surveys, conducting internal employee surveys, and numerous brainstorming sessions with Town staff. Additionally, staff incorporates data from various community outreach programs. After completing the data collection process and developing a draft outline for the plan, each department submits recommendations for goals, objectives, strategies, and performance metrics to be included in the new plan. The worksheets are reviewed and consolidated by the Town Administrator's office and ultimately developed into the *Town of Mount Pleasant's Strategic Plan*.



STRATEGIC PLAN PHILOSOPHY

Mission Statement

To deliver superior performance in a manner that is distinctive and impactful to each person served and that establishes a standard for quality that endures for generations.

Vision Statement

We are the place our citizens want to be a community that thinks big and feels small; an accepting, unique, livable, and vibrant town that is one Mount Pleasant.

Core Values

Teamwork, Accountability, Excellence, Integrity, Service Above Self, Respect.

Core Beliefs

- Belief in continuous improvement - that we will be better tomorrow than we are today.
- Belief that excellence is always to be our standard.
- Belief that public service, which is service above oneself, matters not just to the people we serve, but also to ourselves.
- Belief that all members of our staff, elected body, and community are to be treated with the utmost respect as valued participants in the democratic process.
- Belief that our staff will demonstrate integrity in all our work and interactions with others so as to preserve and to demonstrate the value of public service.
- Belief that we will hold each member of our organization accountable to these core values and to the mission of the Town of Mount Pleasant.
- Belief that we will operate as a team, not just within our organization, but also with our citizens to achieve the goals of the Town of Mount Pleasant, and in doing so, acknowledging that there is no greater good than the good of the community.

STRATEGIC PLAN IMPLEMENTATION

In FY 2021, the initial implementation of the plan involved assessing, reviewing, and analyzing various processes, operations, and capabilities within the Town. In FY 2022, the focus was to develop strategies and plans to address and improve upon specific areas. The key areas of focus for FY 2022 included recruitment and retention strategies for top talent, expanding GIS capabilities, and developing a detailed cybersecurity strategy. In FY 2023, the focus was placed on reviewing opportunities to work based on function rather than by department. Functional categories were created for Public Safety, Public Works, Public Recreation and Transportation in the Capital Improvement Plan. These categories allow multiple departments to collaborate on projects, thereby refining, expanding and strengthening operational capacities. In FY 2024, an IT Strategic Plan was established and implemented. This plan was initiated with an IT assessment that analyzed all technical capabilities and the Town's future needs. Implementation of the plan includes a managed network that improves operational and cost efficiencies, cloud-based technologies, and full functionality of critical software. In FY 2025, the aim is to explore opportunities to incorporate infrastructure protection and reduce exposure and strengthen man-made and natural systems that protect and connect community assets or provide critical services. To achieve this objective, funds were allocated to a new comprehensive maintenance project called Wind Vulnerability. This project is intended to assess the impact of high winds on the Town's infrastructure and address any deficiencies. Additionally, the Public Services Operations Center has been identified and designed to serve as a continuity of operations site for the Town in an emergency situation.

THEME I: PROTECT NEIGHBORHOODS AND COMMUNITY SYSTEMS

Goal A: Explore opportunities to incorporate infrastructure protection in policies, plans, and building guidelines to reduce exposure and strengthen man-made and natural systems that protect and connect community assets or provide critical services.

Objective i: Review all capital projects and seek new ones that maximize multipurpose infrastructure.

Objective ii: Evaluate aging infrastructure's vulnerability and identify mitigation project to reduce risk.

Objective iii: Develop risk informed design standards and updated codes, establish resilient development practices, and redirect development from vulnerable areas.

Objective iv: Incorporate resilience planning in redevelopment projects, establish redevelopment guidelines that provide resources, tools, and incentives.

Goal B: Concentrate on neighborhood livability projects, as outlined in the Comprehensive Plan, and facilitated through the newly formed Neighborhoods Division of the Planning, Land Use and Neighborhoods Department.

Objective i: Proceed with implementation of the Shem Creek Area Management Plan to preserve and protect the Town's iconic landmark.

Objective ii: Undertake a joint study with Charleston County to create a special area management plan for the future of the Cultural Core.

Goal C: Prioritize the completion of Mount Pleasant Way and other transportation alternative initiatives to improve mobility throughout the community.

Goal D: Update the Government Outreach strategy to determine better ways of soliciting input from the public, developing accurate expectations, and initiating proactive communications throughout the community.

Objective i: Establish a "whole of community" engagement approach that solicits cross-sector collaboration among community leaders, government agencies, citizens, critical infrastructure partners, non-profit organizations, and private sector industries to proactively strengthen community systems and address social, economic, and environmental challenges.

Objective ii: Create a list of critical partnerships and a regular meeting schedule to stay updated with each partner.

Goal E: Expand upon the Town's vision statement and integrate this vision into daily operations.

Goal F: Update the Town's business strategy.

Objective i: Continue to study the changes in business development in a post-COVID-19 world and develop strategies to address the changing needs of our business community.

Objective ii: Encourage a balance between local economic drivers and true economic development opportunities.

Objective iii: Examine the zoning code and determine where flexibility can be achieved.

Goal G: Develop ordinances that promote environmentally friendly building practices for both Town projects and private projects.

Objective i: Review daily workflows and convert them to digital processes as much as possible.

THEME II: STRENGTHEN OPERATIONAL CAPACITY

Goal A: Conduct class and compensation studies every four years to ensure that salaries and benefits remain competitive.

Goal B: Develop a comprehensive recruitment and retention program designed to address the following items:

Objective i: Incentive program for employees with needed skillsets, certifications, or specialized knowledge.

Objective ii: Career progression and opportunities for high performing employees.

Objective iii: Department-specific recruitment strategies designed to recruit top talent both locally and beyond.

Goal C: Continue to seek out employee training programs designed to inform staff, raise awareness, and address issues and emerging workforce trends.

Goal D: Build the public safety training facility by the end of the plan.

Goal E: Establish and implement an IT Strategic plan.

Objective i: Include a cybersecurity strategy that includes risk assessment, mitigation, response, and recovery plans.

Objective ii: Complete a thorough assessment of technical capabilities and future needs.

Objective iii: Implementation and full functionality of critical software programs (CityWorks, Oracle, HRIS, etc.) to strengthen operations and expand capacity.

Goal F: Task departments with creating succession plans for their employees.

Goal G: Develop a management training program to train new/upcoming leaders in the organization.

Goal H: Provide additional tools to employees to combat increasing mental health concerns.

Goal I: Conduct an employee safety audit.

Goal J: Train department managers how to successfully lead multigenerational workforces.

THEME III: REFINE & EXPAND OPERATIONAL CAPABILITIES

Goal A: Review critical functions for opportunities to work based on function, rather than by department.

Goal B: Establish a Continuity of Operations Plan that strengthens the organization's capacity to absorb major hazard impacts regardless of scope or length and continue to conduct critical functions of local government.

Goal C: Develop a plan to expand GIS capabilities to all departments.

Goal D: Determine a strategy for A/V management as these needs become increasingly more critical for daily operations.

Goal E: Develop policies that mitigate against known hazards; land use, response plans, financial plans, etc.

Goal F: Explore opportunities for expanded interactions among public and private sectors to leverage the expertise and efficiency of the private sector.

Goal G: Develop a town-wide resiliency strategy.

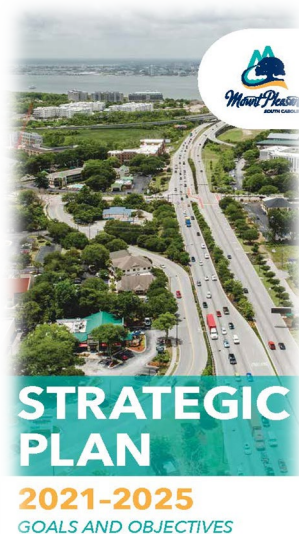
Goal H: Task departments to continuously search for and implement process improvements, particularly in critical workflows.

Goal I: Implement an organization—wide data management strategy to track, store, share, and better utilize data and documents.

Objective i: Assist departments in better capturing, organizing, and tracking data to determine trends.

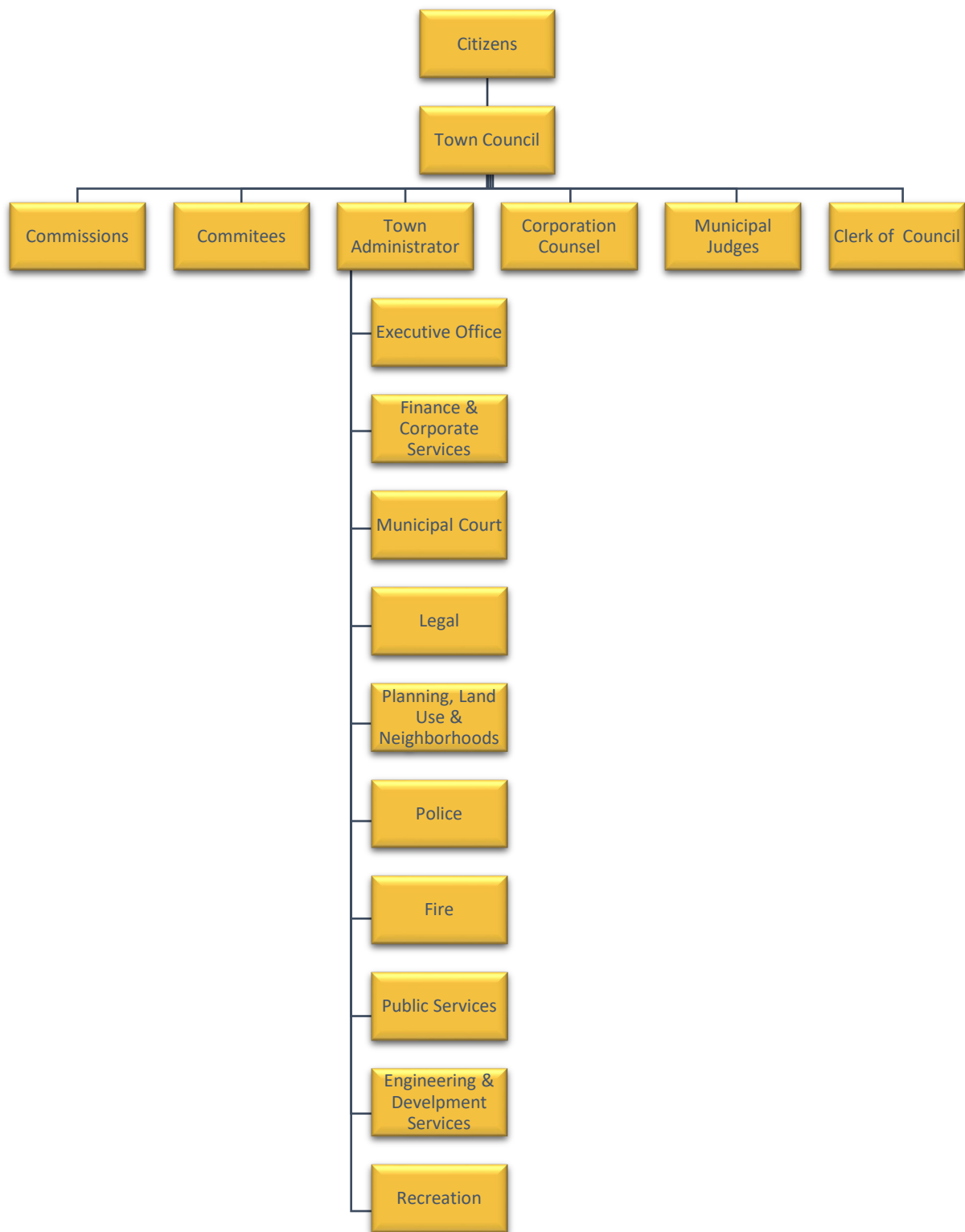
Goal J: Task departments to enhance internal support functions and cross-departmental collaboration.

Goal K: Study opportunities to recoup money where demands of service are higher.



*Click on the image to view the
Town's 2021-2025 Strategic Plan.*

TOWN OF MOUNT PLEASANT ORGANIZATION CHART



FUND DESCRIPTIONS AND STRUCTURE

The accounting structure for governments is setup and operated based on funds. A fund is an independent fiscal accounting entity with a self-balancing set of accounts. Fund accounting segregates funds per their intended purpose and are used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The Town has the following major and non-major funds and fund types.

GOVERNMENTAL FUNDS:

The General Fund, a major fund, is the general operating fund of the Town and accounts for all operating revenues and expenditures. All general tax revenues and other receipts that are not allocated by law or contractual agreement to other funds are accounted for in the General Fund.

The Capital Asset Fund, a major fund, is used to account for the acquisition, construction, renovation, or replacement of major capital facilities, ongoing major improvement projects, which usually span more than one year, and major equipment or other capital asset replacements that are not financed by another fund.

The Debt Service Fund, a non-major budgeted fund, is used to account for the accumulation of resources for payment of principal and interest on outstanding bonds and lease purchase agreements.

The State Accommodations Tax Fund, a non-major budgeted fund, is used to award grant contributions to events which bring tourism and culture to the area. The Town also uses State Accommodations Tax monies for special events, like the annual Mount Pleasant Blessing of the Fleet and Seafood Festival, that brings vendors and spectators from all over the state.

PROPRIETARY FUNDS:

Internal Service Funds may be used to report any activity that provides goods or services to other funds, departments, or agencies of the primary government on a cost-reimbursement basis. The **Health Services Fund** is not a budgeted fund and is used to account for health benefits provided to employees and retirees through a self-insured plan. The **Insurance Management Fund** is not a budgeted fund and is used to account for risk management and insurance expenditures.

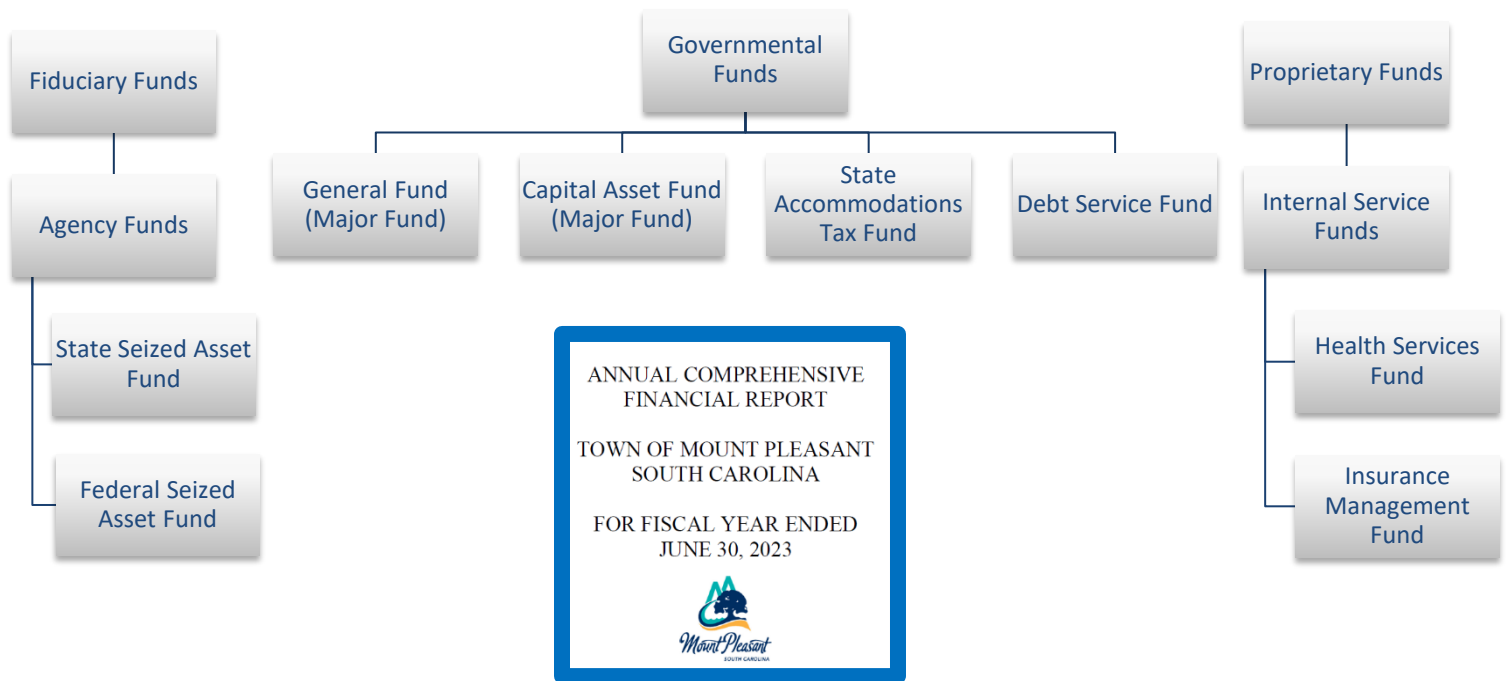
FIDUCIARY FUNDS:

Fiduciary Fund Types include Agency Funds. An agency fund is generally used to account for miscellaneous assets that the government holds on behalf of others. The Town's agency funds are custodial in nature and do not present results of operations. The Town has two unbudgeted agency funds: the State Seized Asset Fund and the Federal Seized Asset Fund.

The Annual Comprehensive Financial Report includes funds that are not included in the legally adopted budget. Legally adopted budgets are utilized as a management control device for the General Fund, Capital Asset Fund, Debt Service Fund, and State Accommodations Tax Fund.

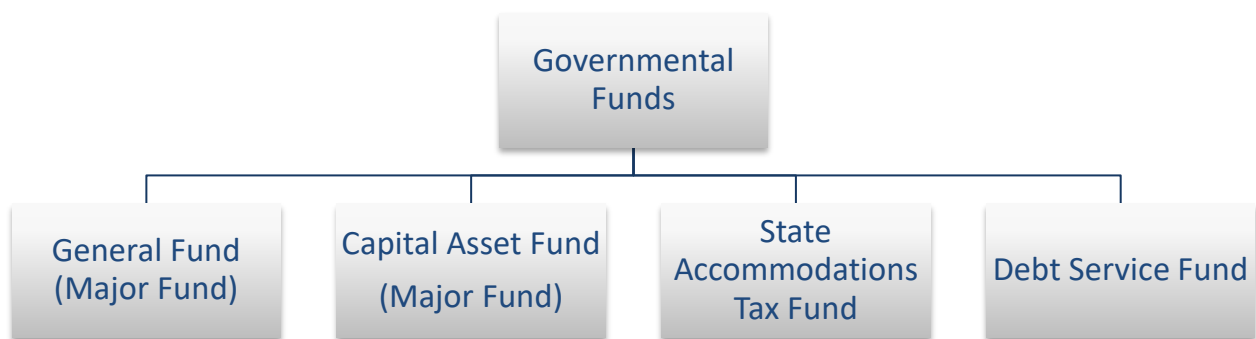
The remaining funds are not formally budgeted, but effective budgetary control is achieved through the various grant compliance requirements and bond indenture requirements.

ANNUAL COMPREHENSIVE FINANCIAL REVIEW FUND STRUCTURE



*Click on the image to view the
FY 2023 Annual Comprehensive
Financial Report*

LEGALLY ADOPTED BUDGETARY FUND STRUCTURE



DEPARTMENT & FUND RELATIONSHIP

This schedule shows how each department is funded. Some departments are supported by several fund types while others are supported by the General Fund only.

DEPARTMENT	GENERAL FUND	CAPITAL ASSET FUND	STATE ACCOMMODATIONS TAX FUND
<i>Town Council</i>	X	X	X
Executive Office			
<i>Communications</i>	X		
<i>Community & Government Affairs</i>	X	X	X
<i>Emergency Management</i>	X		
<i>Human Resources</i>	X		
<i>Risk Management</i>	X		
Financial & Corporate Services			
<i>Budget</i>	X		
<i>Business Licenses</i>	X		
<i>Fleet Management</i>	X	X	
<i>Finance</i>	X	X	
<i>Information Technology</i>	X	X	
<i>Procurement</i>	X		
Legal			
<i>Legal Counsel</i>	X		
<i>Solicitors Office</i>	X		
Municipal Court			
<i>Trials</i>	X		
<i>Bench Warrants</i>	X		
<i>Municipal Judges</i>	X		
<i>Fines & Forfeitures</i>	X		
Public Services			
<i>Administration</i>	X	X	
<i>Facilities</i>	X	X	X
<i>Grounds</i>	X	X	
<i>Infrastructure</i>	X	X	
<i>Waste Management</i>	X	X	
Police			
<i>Patrol</i>	X	X	
<i>Investigations</i>	X		
<i>Community Awareness</i>	X		
<i>Victim Advocates</i>	X		
Fire			
<i>Education</i>	X		
<i>Code Enforcement</i>	X		
<i>Emergency Response</i>	X	X	X
Planning, Land Use & Neighborhoods			
<i>Current & Long-Range Planning</i>	X		
<i>Zoning & Zone Enforcement</i>	X		
<i>Construction Permitting</i>	X		
<i>Building Inspection</i>	X		
Engineering & Development Services			
<i>Asset Management</i>	X	X	
<i>Road Construction</i>	X	X	
<i>Engineering</i>	X	X	
<i>Stormwater</i>	X	X	
<i>Signalization</i>	X	X	
Recreation			
<i>Athletic Division</i>	X	X	
<i>Programming Division</i>	X	X	X
<i>Special Events</i>	X		X

BASIS OF BUDGETING

The budget is prepared on a basis consistent with generally accepted accounting principles (GAAP). Preparation is based on governmental fund accounting which uses the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as measurable and available. Revenues are available when collectible within the current period or soon enough after to pay liabilities of the current period. Property taxes, intergovernmental revenues, franchise fees, licenses, and interest associated with the current fiscal period are measurable; therefore, are recognized as revenues of the current fiscal period. The Town considers its revenues to be available if collected within 60 days of the end of the current fiscal period except for certain reimbursement expenditure grants for which a twelve-month availability period is generally used.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, capital lease expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payments are due and payable. Capital asset acquisitions are reported as capital outlay expenditures in governmental funds. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.



Mount Pleasant's Boone Hall Plantation was voted the #1 plantation in the Charleston area according to USA Today. Visitors can get lost in the magic of the low country when strolling beneath the rolls of vast and beautiful Spanish moss draped live oaks trees.

FINANCIAL POLICIES

The Town's financial decisions are guided by formal and informal financial policies that were established to provide a consistent and measurable framework for Town decision makers. This framework assists with making decisions in an often-dynamic environment where each decision can impact the Town's financial health. This section provides a summary of each policy. The full policy can be found in the authorizing source referenced.

Balanced Budget Policy

The Town, as a political subdivision of the State of South Carolina, is required to prepare and maintain a balanced budget. This means that the budget must provide sufficient income to meet its estimated expenditures for each year. The current year's budget is balanced in accordance with the South Carolina Constitution, Article 10, Section 7.

Budget & Budgetary Control Policy

- (1) Prior to May 1, the Town Administrator will submit to the Town Council a proposed operating budget previously reviewed by the appropriate standing committees of Council for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings, Budget Committee meetings, and Council meetings will be conducted by the Budget Committee, which includes all members of Town Council, to provide information to the public and to obtain taxpayer comments.
- (3) The budget will be legally enacted through passage of an ordinance by July 1. The budget may be amended. Any supplemental budgetary appropriations made at that time are subject to the same procedures as the original budget ordinance.
- (4) Budget Transfers: Re-allocation of existing, adopted, and appropriated budget expenditures and revenues from one account to another within the same fund which do not increase the overall appropriations at a fund level may be accomplished as follows: Department managers may request, and the Chief Financial Officer may, with notice to the Town Administrator, approve non-material budget transfers within the department's operating accounts, excluding salary and benefit accounts. Town Administrator or his designee may approve budget transfers between accounts within a fund up to \$100,000. Town Council's Finance Committee may approve budget transfers between accounts within a fund.
- (5) Supplemental Appropriations: Additional expenditures and revenues that increase the overall adopted budget appropriation at a fund level may only be accomplished as follows: Town Council shall approve all supplemental appropriations.
- (6) Legally adopted budgets are employed as a management control device during the year for the General Fund, State Accommodations Tax Fund, Capital Asset Fund, and Debt Service Fund. Expenditures may not legally exceed appropriations on the department level. The following are budgeted as awarded or received: Federal Grants and State Grants.
- (7) The budgets for the budgeted funds are legally adopted on a basis consistent with GAAP.
- (8) The budgets at the end of the year for these funds represent budgets adopted and amended by Town Council plus funds designated for continuing projects carried over from the preceding year.
- (9) All unencumbered appropriations, except those designated as continuing projects by the Town Administrator, lapse at year-end.
- (10) The Town's Budget will be submitted to the GFOA Distinguished Budget Presentation Program. The budget should satisfy criteria as a financial and programmatic policy document, as a comprehensive financial plan, as an operations guide for all organizational units and as a communications device for all significant budgetary issues, trends, and resource choices.

Capital Improvements Policy

- (1) A five-year Capital Improvement Plan will be developed and updated annually, including anticipated funding sources. Capital improvement projects are defined as infrastructure or equipment purchases or construction which results in a capitalized asset costing \$100,000 or more and having a useful life of ten years or more.
- (2) Proposed capital projects will be reviewed and prioritized by the Town Administrator and department directors regarding accurate costs (design, capital, and operating) and overall consistency with the Town's goals and objectives. Financing sources will then be identified for the highest scoring projects.
- (3) Capital improvement life cycle costs will be coordinated with the development of the operating budget. Future operating, maintenance and replacement costs associated with new capital improvements will be forecast, matched to available revenue sources, and included in the operating budget. Capital project requests will include a fiscal impact statement disclosing the expected operating impact of the project and when such cost is expected to occur.
- (4) The capital improvement plan will include, in addition to current operating maintenance expenditures, adequate funding to support repair and replacement of deteriorating infrastructure.

Cash, Fund Balance & Reserve Policy

This policy ensures the Town maintains adequate fund balances and reserves in the Town's various operating funds to provide the capacity to:

- (1) Provide sufficient cash flow for daily financial needs.
- (2) Secure and maintain investment grade bond ratings.
- (3) Offset significant economic downturns or revenue shortfalls.
- (4) Provide funds for unforeseen expenditures related to emergencies and natural disasters.
- (5) The unassigned fund balance in the General Fund should be no less than 25% of total operating expenditures based on historical data derived from the most recent audited fiscal year to bridge the cash flow needs of the Town. This targeted amount should provide sufficient reserves to maintain the cash flow needs of the Town until revenues are received from the County, State, and any other outside grantor agency.
- (6) General Fund Committed Emergency Reserves of \$2 million will be maintained to fund short-term natural disaster recovery or cover unforeseen expenses or the loss of a major revenue source.
- (7) Further, the most recently audited fiscal year unassigned fund balance total more than the 25% of operating expenditures requirement, 50% of the excess will be transferred annually to a project reserve in the capital fund. The remaining 50% of excess will remain in the unassigned balance of the General Fund.

Debt Policy

The purpose of this policy is to provide guidance and restrictions on the amount and type of debt issued. An effective debt planning strategy promotes financial strength and flexibility and integrates the Town's financial position, Strategic Plan, and Capital Improvement Plan.

- (1) Conditions to consider before debt issuance include but are not limited to the following: market conditions, impact on financial ratios, operating budget, bond ratings and consistency with long-range planning documents.
- (2) Authorized purposes for debt issuance include planned projects, capital improvements or equipment, and working capital when part of a financing strategy.
- (3) Authorized debt obligations include:
 - a. General Obligation Bond (GO) issuance is limited by Article 10, Section 14 of the South Carolina Constitution which states "no City or Town shall incur any bonded debt which shall exceed 8% of the assessed value of the property therein and no such debt shall be created without the electors of such City or Town voting in favor of such further debt"; Town Policy further limits issuance of

GO Bonds by prohibiting issuance for operations and by requiring annual debt service payments not to exceed 25% of General Fund operating expenditures for the same year.

- b. Capital Lease Agreements-Certificates of Participation may be issued annually to provide funds for the acquisition of recurring major capital equipment.
 - c. Tax Anticipation Notes shall not be issued except in situations of emergency or when a large and unforeseen expenditure has been incurred.
 - d. Bond Anticipation Notes may be issued when a delay in a bond issue is advantageous, or several projects will be combined into one larger issue.
 - e. Revenue Bonds may be issued for all user-fee supported activities and restricted revenues.
 - f. Tax Increment Debt may be issued in accordance with the redevelopment plan for each tax increment district as approved by the affected taxing districts. The Town shall not exceed the debt allowed in the redevelopment plan.
 - g. Revenue Anticipation Notes shall not be issued except in situations of emergency or when a large and unforeseen expenditure has been incurred.
 - h. Conduit Debt may be considered if the debt is rated in the “A” category (or better) by a nationally recognized rating agency and the purpose of the borrowing is consistent with and advances the Town’s long-term planning documents.
 - i. State Revolving Loan Fund may be utilized to provide funds for building or repair to wastewater and drinking water plants or systems and Stormwater quality improvement projects.
- (4) Details on authorized debt structure and other restrictions can be found in resolution 13062. Definitions of each debt obligation can be found in the glossary.
- (5) Derivatives are prohibited.

Financial Reporting Policy

- (1) The Chief Financial Officer shall keep an account of all money belonging to the municipality in such form as may be required by the Council or its Committee on Finance. He or she shall balance the accounts on the first day of every month and make a report to the Council at its next meeting thereafter (Chapter 31. Section 31.043).
- (2) The Town’s accounting and financial reporting systems will be maintained in conformance with all state and federal laws, generally accepted accounting principles (GAAP) and standards of the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA).
- (3) Annually, the Town’s Finance Division updates the “Internal Control Memo”. This document outlines various accounting processes for the Town, and identifies key staff involved in processing, review, and approval. Each Town department is responsible for maintaining and updating various sections of the Internal Control Memo to document any changes in practices/procedures within their department. Because of technology and on-going accounting pronouncements, this document is fluid and is updated throughout the fiscal year.
- (4) An annual audit will be performed by an independent public accounting firm; with an audit opinion to be included with the Town’s published Annual Comprehensive Financial Report.
- (5) The Town’s Annual Comprehensive Financial Report will be submitted to the GFOA Certificate of Achievement for Excellence in Financial Reporting Program. The financial report should be in conformity with GAAP, demonstrate compliance with finance related legal and contractual provisions, disclose thoroughness, and detail sufficiency, and minimize ambiguities and potentials for misleading inference.
- (6) Financial systems will maintain internal controls to monitor revenues, expenditures, and program performance on a continuing basis.

Grants and Cooperative Agreement Policy

The purpose of this policy is to ensure proper oversight of all funds appropriated to the Town of Mount Pleasant from federal, state, and local governments, non-profit agencies, and private sources.

All applications for funding assistance will be reviewed by the Finance and Corporate Services Department. The Chief Financial Officer shall provide a recommendation to the Town Administrator related to a grant award.

With Town Administrator or designee's approval, a notification will be presented to the appropriate Town Council Committee for recommendation to full Council if the award is greater than \$100,000 or if non-budgeted match funds are required. Final approval by Town Council is required before accepting a grant award or cooperative agreement greater than \$100,000 or if non-budgeted match funds are required.

If an award is less than \$100,000 and match funds are budgeted and available, the Town Administrator or designee shall have final authority to accept or deny the award.

Investment Policy

The Town's investment policy is designed to operate within existing statutes (which are identical for all funds, fund types and component units within the State of South Carolina). The complete listing of authorized investments can be viewed on the state website (www.scstatehouse.gov) under Section 6, Chapter 5. The priorities related to the Town of Mount Pleasant Investments are (1) Safety (2) Liquidity (3) Return on Investment.

In addition, the Town will:

- (1) Maintain compensating balances, as required, limiting the bank fees associated with cash management operations.
- (2) Maintain adequate reserves to service future debt, meet targeted fund balance requirements and adhere with established fund balance reserve requirements and legally enforceable restrictions placed on fund balances.

Revenue Policy

The Town will attempt to maintain a diversified and stable revenue base to protect it from short or long-term fluctuations in any one revenue source.

- (1) The Town will annually project revenues by an objective and thorough analytical process.
- (2) The Town will regularly review fees and charges to assure the cost of providing the service is appropriately charged.

The Arthur Ravenel Jr. Bridge connects Mount Pleasant and downtown Charleston.

The bridge opened in July 2005, after 4 years of construction which replaced two old bridges.



TOWN POLICY BENCHMARKS

BUDGET & BUDGETARY CONTROL	
POLICY BENCHMARKS	STATUS
Maintain a budgetary control system to ensure adherence to the budget.	The budget to actual comparison is reviewed by staff and approved by Town Council monthly throughout the year. Any unexpected differences are investigated for potential issues or opportunities.
The Town's Budget will be submitted annually to the GFOA Distinguished Budget Presentation Award Program.	The Town has received the Distinguished Budget Presentation Award for 12 consecutive years (Fiscal Years 2013-2024).
CAPITAL IMPROVEMENTS	
POLICY BENCHMARKS	STATUS
Develop a five-year Capital Improvement Plan and update annually.	The five-year Capital Improvement Plan 2025-2029 is provided in the CIP section of this document. It was adopted by Resolution R.24053 on May 14, 2024.
Capital improvement plan will include funding for Town projects and support repairs and replacements of assets.	In FY 2018, the Capital Asset Fund was established. The FY 2025 budget includes new funding for capital projects, comprehensive maintenance and repair, and asset replacement.
CASH, FUND BALANCE & RESERVE	
POLICY BENCHMARKS	STATUS
General Fund Committed Emergency Reserves of \$2 million will be maintained.	There are Emergency Reserves in the amount of \$2 million in the General Fund as of the end of FY 2024.
The unassigned fund balance in the General Fund should be no less than 25% of total operating expenditures.	The unassigned fund balance for audited FY 2023 is 55% of General Fund operating expenditures.
DEBT POLICY	
POLICY BENCHMARKS	STATUS
Town will seek to maintain and, if possible, improve our current bond rating.	S&P and Moody's issued bond ratings to the Town of AAA and Aaa ratings, respectively.
Town debt service costs should not exceed 25% of the Town's general fund operating expenditures.	Debt service costs in FY 2025 budget are 16% of the Town's budgeted operating expenditures for the same year.

FINANCIAL REPORTING POLICY	
POLICY BENCHMARKS	STATUS
The Town's Annual Comprehensive Financial Report will be submitted annually to the GFOA Certificate of Achievement for Excellence in Financial Reporting Program.	The Town has received the Certificate of Achievement for Excellence in Financial Reporting for 36 consecutive years.
INVESTMENT	
POLICY BENCHMARKS	STATUS
Maintain compensating balances as required, limiting bank fees associated with cash management operations.	In FY 2024, the Town contracted with a new bank. The streamlined and enhanced banking operations aim to reduce the balance required to be maintained in the general checking accounts, thereby allowing the Town to transfer money into the Local Government Investment Pool (LGIP) at a much higher interest rate. Finance staff monitor cash needs on a weekly basis to ensure the proper amount is invested, but also have available funding to cover weekly requirements.
REVENUE POLICY	
POLICY BENCHMARKS	STATUS
Maintain a diversified and stable taxable revenue base.	<p>Town's Taxable Base 2023 Actuals Residential: 58% Commercial: 42%</p> <p>General Fund Revenue FY 2025: Property, Sales & Other Taxes: 45% Licenses & Permits: 34% Charges for Services: 5% Intergovernmental: 3% Other: 13%</p>
Review fees and charges to assure the cost of providing the service is appropriately charged.	Town Council approved FY 2025 fee increases for Building and Planning fees, Recreation programs and Alhambra Hall facility rentals. This action was taken after the review of these fees and charges showed no increases in many years. The adjusted fees are now in line or still lower than comparable municipalities or industry standards.

SHEM CREEK FUEL & ICE

MEMBERS ONLY



Call **BIG GAME 884-2560** for **INFO.**

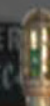
NO SMOKING!



1) Most fuel pump switches under GREEN LIGHTS are in OFF position.
2) Insert CREDIT Card into dispenser & wait for approval.
3) PUMP 1 is HIGH Volume - 35 GPM
PUMP 2 is Medium Volume - 25 GPM
4) Turn desired pump to ON position.
5) After pumping fuel, turn pump to OFF position. PLEASE RE-HANG HOSE to prevent kinking & for safety.

Thank You.
SHEM CREEK FUEL & ICE

EMERGENCY (When FUEL SPILLED)
HR. DNEC 758-5531/800-424-8802-0



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Mount Pleasant
SOUTH CAROLINA

CONSOLIDATED FINANCIAL SUMMARIES

Consolidated financial summaries are provided in this section. The consolidated fund financial schedule presents a summary of major revenues and expenditures to provide an overview of the total resources included in the FY 2025 Budget. Detailed revenue descriptions are in the [revenue](#) section of this document. Detailed expenditures by department are in the [department profile](#) section of this document.

FISCAL YEAR 2025	GENERAL FUND	CAPITAL ASSET FUND	DEBT SERVICE FUND	STATE ACCOMMODATION TAX FUND	TOTAL
Revenues					
Property, Sales & Other Taxes	\$ 51,117,692	\$ -	\$ 10,329,973	\$ -	\$ 61,447,665
Licenses & Permits	38,950,412	-	-	-	38,950,412
State & Federal Grants	1,000,000	-	-	45,000	1,045,000
Intergovernmental	3,366,577	28,061,100	-	-	31,427,677
Hospitality & Accommodation Taxes	179,978	8,565,000	-	3,092,385	11,837,363
Charges for Services	5,865,623	2,270,000	-	-	8,135,623
Fines & Forfeitures	517,389	-	-	-	517,389
Investment Earnings	635,933	-	-	-	635,933
Special Assessments	-	1,400,000	-	-	1,400,000
Rental Income	75,000	-	-	-	75,000
Contributions & Donations	-	145,000	-	-	145,000
Other Revenues	112,134	16,071,430	-	-	16,183,564
Transfers In	7,140,145	16,946,677	4,190,651	-	28,277,473
Proceeds from Sale of Assets	200,000	-	-	-	200,000
Proceeds from GO Bond	-	-	250,000	-	250,000
Fund Balance Appropriation	5,700,000	4,285,000	952,489	298,152	11,235,641
Less: Interfund Transfers	-	-	-	-	(20,007,882)
Total Revenue	\$ 114,860,883	\$ 77,744,207	\$ 15,723,113	\$ 3,435,537	\$ 191,755,858
Expenditures					
General Government	\$ 8,756,368	\$ 42,500	\$ -	\$ 1,351,543	\$ 10,150,411
Town Events	-	-	-	175,500	175,500
Municipal Court	1,256,399	-	-	-	1,256,399
Legal	1,148,811	-	-	-	1,148,811
Planning, Land Use & Neighborhoods	2,237,032	610,000	-	-	2,847,032
Non-Departmental	11,101,707	2,881,620	-	-	13,983,327
Police	22,840,800	2,950,000	-	-	25,790,800
Fire	16,882,415	3,700,000	-	-	20,582,415
Public Services	17,322,600	9,378,900	-	-	26,701,500
Engineering & Development Services	5,697,441	38,290,030	-	-	43,987,471
Recreation	9,517,922	2,195,500	-	-	11,713,422
Transfers Out	18,099,388	-	-	1,908,494	20,007,882
Asset Replacement Plan	-	14,295,657	-	-	14,295,657
Budgeted Reserves	-	3,400,000	-	-	3,400,000
Debt Service	-	-	15,723,113	-	15,723,113
Less: Interfund Transfers	-	-	-	-	(20,007,882)
Total Expenditures	\$ 114,860,883	\$ 77,744,207	\$ 15,723,113	\$ 3,435,537	\$ 191,755,858

THREE-YEAR CONSOLIDATED & FUND FINANCIAL SCHEDULES

This schedule is a summary of appropriated revenues and expenditures for FY 2023 Actual, FY 2024 Budget, and the FY 2025 Budget.

TOTAL APPROPRIATED FUNDS	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET	CHANGE FY24 TO FY25
Revenues				
General Fund				
Revenue	\$ 99,152,184	\$ 96,366,325	\$ 102,020,738	6%
Other Financing Sources	6,500,958	7,529,014	7,140,145	-5%
Fund Balance Appropriation	-	11,273,132	5,700,000	-49%
Debt Service Fund				
Revenue	5,475,059	9,806,014	10,329,973	5%
Other Financing Sources	12,410,181	9,099,249	4,440,651	-51%
Fund Balance Appropriation	-	3,534,576	952,489	-73%
State Accommodations Tax				
Revenue	3,164,256	2,984,108	3,137,385	5%
Fund Balance Appropriation	-	4,393,416	298,152	-100%
Capital Asset Fund				
Revenue	10,191,633	82,369,288	40,041,100	-51%
Other Financing Sources	49,845,330	105,644,621	33,018,107	-69%
Fund Balance Appropriation	-	58,143,666	4,285,000	-93%
Less Interfund Transfers	-	(25,092,208)	(20,007,882)	-20%
Total Revenue	\$ 186,739,601	\$ 366,051,201	\$ 191,355,858	-48%
Expenditures				
General Fund				
General Government	\$ 7,278,619	\$ 8,861,631	\$ 8,756,368	-1%
Municipal Court	1,103,155	1,278,728	1,256,399	-2%
Legal	1,018,648	1,109,501	1,148,811	4%
Planning, Land Use & Neighborhoods	1,904,246	2,587,272	2,237,032	-14%
Non-Departmental	8,555,474	10,870,392	11,121,707	2%
Police	20,013,307	21,811,013	22,820,800	5%
Fire	15,097,205	16,457,568	16,882,415	3%
Public Services	15,062,360	16,465,134	17,322,600	5%
Engineering & Development Services	5,056,314	5,634,668	5,697,441	1%
Recreation	8,396,066	9,195,255	9,517,922	4%
Transfers Out	26,520,508	20,897,309	18,099,388	-13%
Debt Service Fund				
Debt Administration	11,105,291	21,167,679	15,723,113	-26%
Transfers Out	-	1,272,160	-	-100%
State Accommodations Tax				
General Government	1,262,705	1,299,389	1,351,543	4%
Town Events	124,684	153,000	175,500	15%
Transfers Out	1,132,844	5,919,653	1,908,494	-68%
Budgeted Reserves	-	5,482	-	-
Capital Asset Fund				
Capital Improvement Plan Projects	29,586,139	176,426,875	45,257,530	-74%
Comprehensive Maintenance Plan Projects	9,266,972	29,073,100	14,791,020	-49%
Asset Replacement Plan	5,319,526	24,202,252	14,295,657	-41%
Budgeted Reserves	2,252,516	16,455,348	3,400,000	-79%
Less Interfund Transfers	-	(25,092,208)	(20,007,882)	-20%
Total Expenditures	\$ 170,056,578	\$ 366,051,201	\$ 191,755,858	-48%

Explanation of Critical Revenue and Expenditure Variances:

General Fund:

The total revenue is projected to increase by 6% or \$5.7 million. Notable increases are shown in Charges for Services of 11.2% due to an upsurge of recreational programs offered within the Town combined with a fee schedule revision for Recreation, PLAN and EDS. Property & Other Taxes increase by 3.4% and Licenses & Permits increase by 8.8%, respectively, totaling \$4.8 million. Both of these resources are linked to the Town's economic stability and prosperity. Investment Earnings are anticipated to increase modestly, as financial forecasters state that interest rates will begin to stabilize during the fiscal year. Significant revenue decreases are assumed for Rents & Royalties as Alhambra Hall renovations are scheduled to start July 2024 and the facility will be closed the entire fiscal year. Other decreases are in Sale of Capital Assets, as fewer sales are expected based on the current fleet inventory. Special Revenue Transfers to the General Fund are reduced to allow more funding towards the Comprehensive Maintenance Plan (CMP) and Fund Balance appropriation is in accordance with the Town's Fund Balance Policy.

Personnel costs are budgeted to increase 4.7% with funding the Town's FY 2025 compensation plan. This includes a 3% scale shift of starting salaries and pay for performance adjustments averaging 5% for full time staff. The addition of three Community Services Officer positions in the Police department is also included in the plan. Two of these positions are new and one is a reclassification. The budget decreased by 14% in PLAN due to prior year carry forward funds allocated for the Comprehensive Plan zoning code rewrite. Additionally, Transfers Out decreased by 13% due to additional funding to the Capital Fund for projects in the prior year.

Capital Asset Fund:

Overall revenues and expenditures have decreased in FY 2025 by \$168 million or 68%. This is due to the Capital Fund policy that transfers the remaining budget of the previous year to the new fiscal year. This is done annually until projects are completed. There are several large Capital Improvement Plan projects that are currently in progress; including Billy Swails Boulevard, Public Services Operation Center, and various Stormwater Basin Improvements. Other large projects in the Capital Asset Fund are related to the \$50 million GO Bond for Recreation. These projects include Rifle Range Park, Whipple Tennis Complex, and Park West Pool Renovations.

State Accommodations Tax Fund:

State Accommodations Tax revenues are generated from state-wide hotel reservations. The state uses a formula to distribute the revenue to municipalities throughout the state. Many parts of South Carolina are desired tourist destinations and attract visitors that provides accommodations tax revenues to municipalities. The State Code requires that 30% of the revenue received by a municipality be allocated to a special fund for the purpose of promoting advertising and tourism. Fund Balance and Transfers Out decreased in FY 2025 due to funding capital projects that are currently in progress.

Debt Service Fund:

Decreases in Other Financing Sources and Fund Appropriation of the Debt Fund are related to the GO Bond that was issued in the previous year which included bond premiums and an additional payment for the first year. Transfers Out of the Debt Fund are not typical; however, in FY 2024 there was a one-time transfer to support the Stormwater Fund.

GENERAL FUND THREE-YEAR COMPARISON

This schedule compares the General Fund for FY 2023 Actual, FY 2024 Budget, and FY 2025 Budget by major revenues and expenditures.

GENERAL FUND	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Revenues			
Property, Sales & Other Taxes	\$ 47,836,828	\$ 49,424,909	51,117,692
Licenses & Permits	37,542,105	35,806,109	38,950,412
State & Federal Grants	1,394,420	1,053,858	1,000,000
Intergovernmental	3,746,974	3,375,157	3,546,555
Charges for Services	5,347,625	5,276,171	5,865,623
Fines & Forfeitures	491,188	519,096	517,389
Investment Earnings	1,860,340	304,450	635,933
Rents	402,843	212,339	75,000
Contributions & Donations	20,785	6,200	-
Proceeds from Sale of Assets	264,732	295,000	200,000
Other Revenues	244,344	93,036	112,134
Transfers In	6,500,958	7,529,014	7,140,145
Fund Balance Appropriation	-	11,273,132	5,700,000
Total Revenue	\$ 105,653,142	\$ 115,168,471	\$ 114,860,883
Expenditures			
General Government	\$ 7,278,619	\$ 8,861,631	8,756,368
Municipal Court	1,103,155	1,278,728	1,256,399
Legal	1,018,648	1,109,501	1,148,811
Planning, Land Use & Neighborhoods	1,904,246	2,587,272	2,237,032
Police	20,013,307	21,811,013	22,840,800
Fire	15,097,205	16,457,568	16,882,415
Public Services	15,062,360	16,465,134	17,322,600
Engineering & Development Services	5,056,314	5,634,668	5,697,441
Recreation	8,396,066	9,195,255	9,517,922
Non-Departmental	8,555,474	10,870,392	11,101,707
Transfers Out	26,520,508	20,897,309	18,099,388
Total Expenditures	\$ 110,005,902	\$ 115,168,471	\$ 114,860,883
Deficit - Expenditures over Revenues	(4,352,760)	-	-

FUND BALANCE

The term “fund balance” is used to describe the net assets (assets minus liabilities) of governmental funds calculated in accordance with generally accepted accounting principles (GAAP). Fund balance is intended to serve as a measure of the current financial resources available in a governmental fund. The following fund balance categories are effective through FY 2025.

- **Non-spendable** are amounts reported in governmental funds that inherently cannot be spent because the resources must be maintained intact based on legal or contractual requirements (principal of an endowment) or assets will never be converted to cash (inventories or prepaid items).
- **Restricted** are amounts that are limited in how they can be spent due to externally enforceable legal restrictions. Fund balance should be reported as restricted when constraints placed on the use of resources are restricted by other governments through laws and regulations, grantors or contributions through agreements, creditors through debt covenants or other contracts, or imposed by law through constitutional provisions or enabling legislation that limits how a revenue can be used.
- **Committed** are amounts that are constrained for specific purposes that are internally imposed by the Town through formal action made by Town Council. Those committed amounts cannot be used for any other purpose unless the Town Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- **Assigned** includes amounts that are intended to be used for specific purposes that are not considered to be restricted or committed. For all funds, except the General Fund, any remaining fund balance more than non-spendable, restricted, and committed fund balances will automatically be reported as assigned fund balance.
- **Unassigned** includes amounts that do not qualify to be accounted for and reported in any of the other fund balance categories. This classification represents the amount of fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts of restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Explanation of Changes in Fund Balance

Refer to the chart below to see changes in Fund Balance in the Town's Budgeted Funds.

General Fund: The use of fund balance is related to the Town's Fund Balance Policy, which states that funds are transferred annually from the General Fund to the Capital Asset Fund to support Infrastructure projects. For FY 2025, these funds are anticipated to be \$5.7 million.

Capital Asset Fund: The use of fund balance is related to Infrastructure projects within the Town.

Debt Service Fund: The use of fund balance is related to Debt Service financing items.

State Accommodations Tax Fund: The use of fund balance is allocated towards Capital Fund projects to include Fire Station #7 Renovation and Expansion.

	Forecasted FY 2025 Fund Balances	General Fund	Capital Asset Fund	Debt Service Fund	State Accommodations Tax Fund
Balances	Beginning Fund Balance (Estimate)	\$ 45,797,180	\$ 6,829,629	\$ 8,098,605	\$ 359,479
	Ending Fund Balance (Estimate)	\$ 40,097,180	\$ 2,544,629	\$ 7,146,116	\$ 61,327
	Change	\$ (5,700,000)	\$ (4,285,000)	\$ (952,489)	\$ (298,152)
	% Change	-12.4%	-62.7%	-11.8%	-82.9%
NS	Prepays and Inventories	4,000	-	-	-
Restricted	Debt Service	-	-	7,146,116	-
	Tourism Related	-	-	-	61,327
	Infrastructure	-	2,544,629	-	-
Committed	Emergency Reserves for Disaster Recovery	2,000,000	-	-	-
U	Unassigned	38,093,180	-	-	-

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REVENUE SOURCES

The Town's budgeted revenues for FY 2025 are listed below by fund. Major revenue sources are described in this section.

	General Fund	% of Fund Total	Capital Asset Fund	% of Fund Total	Debt Service Fund	% of Fund Total	State Accomm. Tax Fund	% of Fund Total
Property & Other Taxes	\$ 51,117,692	44.50%	\$ -	0.00%	\$ 10,329,973	65.70%	\$ -	0.00%
Licenses & Permits	38,950,412	33.91%	-	0.00%	-	0.00%	-	0.00%
Hospitality & Accommodations Taxes	179,619	0.16%	8,565,000	11.02%	-	0.00%	3,092,385	90.01%
State & Federal Grants	1,000,000	0.87%	-	0.00%	-	0.00%	45,000	1.31%
Intergovernmental	3,366,936	2.93%	28,061,100	36.09%	-	0.00%	-	0.00%
Charges for Services	5,865,623	5.11%	2,270,000	2.92%	-	0.00%	-	0.00%
Special Assessments	-	0.00%	1,400,000	1.80%	-	0.00%	-	0.00%
Fines & Forfeitures	517,389	0.45%	-	0.00%	-	0.00%	-	0.00%
Investment Earnings	635,933	0.55%	-	0.00%	-	0.00%	-	0.00%
Rents & Royalties	75,000	0.07%	-	0.00%	-	0.00%	-	0.00%
Other Revenues	112,134	0.10%	16,071,430	20.67%	-	0.00%	-	0.00%
Contributions & Donations	-	0.00%	145,000	0.19%	-	0.00%	-	0.00%
Sale of Capital Assets	200,000	0.17%	-	0.00%	-	0.00%	-	0.00%
Transfers between Funds	7,140,145	6.22%	16,946,677	21.80%	4,440,651	28.24%	-	0.00%
Fund Balance Appropriation	5,700,000	4.96%	4,285,000	5.51%	952,489	6.06%	298,152	8.68%
Total Revenues	\$ 114,860,883	100.00%	\$ 77,744,207	100.00%	\$ 15,723,113	100.00%	\$ 3,435,537	100.00%

PROPERTY & OTHER TAXES

Property and Other Taxes support both the General Fund and the Debt Service Fund.

	General Fund		Debt Service Fund		Total	
Current Taxes	\$ 32,811,339	64.19%	\$ 10,329,973	100.00%	\$ 43,141,312	70.21%
Delinquent Taxes	504,759	0.99%	-	0.00%	504,759	0.82%
Homestead Exempt	411,078	0.80%	-	0.00%	411,078	0.67%
Local Option Sales Tax-Rollback	9,521,765	18.63%	-	0.00%	9,521,765	15.50%
Local Sales Tax-Municipal	7,360,457	14.40%	-	0.00%	7,360,457	11.98%
Tax Penalties	71,437	0.14%	-	0.00%	71,437	0.12%
Payment in Lieu of Taxes	436,857	0.85%	-	0.00%	436,857	0.71%
Property & Other Taxes Total	\$ 51,117,692	100.00%	\$ 10,329,973	100.00%	\$ 61,447,665	100.00%

Property Tax is the tax levied on a piece of real and personal property and is determined by market value, a homestead exemption, an assessment ratio, and a millage rate. The Charleston County Assessor's Office determines the market value using a variety of factors, such as size, condition, location, and recent selling prices of comparable properties.

Property and Other Taxes comprise 45% of the Town's total revenue in the General Fund and is projected to increase 3.4% from FY 2024. This growth is due to the increase of the LOST (Local Option Sales Tax) credit factor and a rise in appraisal values within the Town. When an existing home sells, the appraisal value is adjusted to the current market price. The following pages describe more detail on these items.

An example of the Town's property tax on an appraised \$600,000 owner-occupied, homestead exempt residence, using current Town millage and the tax credit factor is illustrated as follows:

Appraised Value	\$ 600,000
Homestead Exemption	(50,000)
Adjusted Market Value	\$ 550,000
Assessment Ratio	0.04
Assessed Value	\$ 22,000
Millage Rate	0.0433
Gross Tax Bill	\$ 952.60

Multiplying the adjusted market value by the assessment ratio yields an assessed value of \$22,000.

Now, the assessed value is multiplied by the millage rate yielding the gross tax bill for a property with a \$600,000 market value. The Town's low millage rate is another reason citizens are selecting Mount Pleasant to call home.

Now, allowing for the Tax Credit Factor:

Adjusted Market Value	\$ 550,000
LOST Credit Factor	0.00050
Tax Credit	\$ 275.00
Gross Tax Bill	\$ 952.60
Credit Factor	(275.00)
Net Tax Bill	\$ 677.60

Mount Pleasant recognizes citizens who live in the Town also pay sales tax at stores they frequent. The Local Option Sales Tax (LOST) Credit is a way of giving this back to the homeowner. The LOST credit factor is multiplied by the adjusted market value and the product is deducted from the gross tax bill.

Millage is a term used to describe the rate of taxes levied. Appraised values are established by the Charleston County Tax Assessor and the South Carolina Department of Revenue. The Town's current operating and debt service millage rates are 34.7 mills and 8.6 mills, respectively for a total of 43.3 mills. Town property taxes are billed and collected by Charleston County under a joint billing and collection agreement.

A mill is calculated at one dollar per one thousand dollars of assessed value.

$$\frac{\$1 \text{ of Tax}}{\$1,000 \text{ assessed value}} = .001 = 1\text{Mill}$$

The **Homestead Exemption** is authorized for taxpayers sixty-five and over or those totally and permanently disabled or legally blind. The first \$50,000 of the fair market value of the dwelling place of a person is exempt from county, municipal, school, and special assessment real estate property taxes. The State reimburses the Town for the annual exempted amount. The Town anticipates a reimbursement of \$411,078 for FY 2025.

The Assessment Ratio is a percentage which is multiplied by the appraised market value of a property to determine the assessed value. Owner-occupied residences are assessed at 4%, commercial properties at 6%, motor vehicles at 6% or 10.5%, personal property at 10.5%, and industrial and utilities at 10.5%.

The Gross Property Tax bill is then adjusted by the **Local Option Sales Tax (LOST) Credit**. This credit is calculated annually based on estimated LOST for the applicable year and gross appraised property values. A complete description of LOST and the credit factor calculation are provided later in this section under Sales Tax.

State Code limits the annual percentage increase in the operating millage rate to the increase in the Consumer Price Index plus the annual projected increase in population. Also, there may be added to the operating millage any such increase, allowed but not previously imposed, from the three property tax years preceding the year to which the current limit applies.

The total millage for FY 2025 budget is 43.3, which includes 34.7 operating millage and 8.6 debt millage. Debt mills increased by four in FY 2024 with the referendum approval allowing the Town to borrow \$50 million for recreation projects. Debt millage increases are limited to the annual bonded debt payments.

State law requires reassessment be implemented every five years. The most recent countywide reassessment was completed in 2020 with taxes due in 2021. The reassessment increased the Town's appraised property values by 10.3% with another 2.9% from new growth. The increase in appraisals equates to a 12.8% growth in assessments. Included in the reassessment statute is a limitation that declares properties not transferred in the past five years the increase in value must be capped at 15%.

The chart below shows the details of the Town's operating millage bank:

Millage Bank																
Fiscal Year	Tax Year	Prior / Rollback Millage	Allowable Annual % Increase	Allowable Increase Amount	PY1	Used	PY2	Used	PY3	Used	Available Banked Millage	Max Millage Rate	Adopted Millage	Millage Used	Millage Bank Lost	Ending Millage Bank
2019-2020	2019	38.1	5.43%	2.1	2.1		1.8		1.8		5.7	45.9	38.1	0.0	2.0	7.8
*2020-2021	2020	34.7	3.83%	1.3	2.1		2.1		1.8		6.0	42.0	34.7	0.0	1.8	7.3
2021-2022	2021	34.7	2.16%	0.7	1.3		2.1		2.1		5.5	40.9	34.7	0.0	1.8	6.2
2022-2023	2022	34.7	6.38%	2.2	0.7		1.3		2.1		4.1	41.0	34.7	0.0	2.1	6.3
2023-2024	2023	34.7	9.83%	3.4	2.2		0.7		1.3		4.2	42.3	34.7	0.0	2.1	7.6

* re-assessment year

Stability of Revenue: Property Taxes are classified as a stable revenue source because of the community's strong tax base, as rates are applied to the value of the real estate located in the Town. Stability is further supported by the consistent reduction in delinquent taxes over the past five years. Real estate values tend to vary in response to long-term economic trends rather than short-term economic variations.

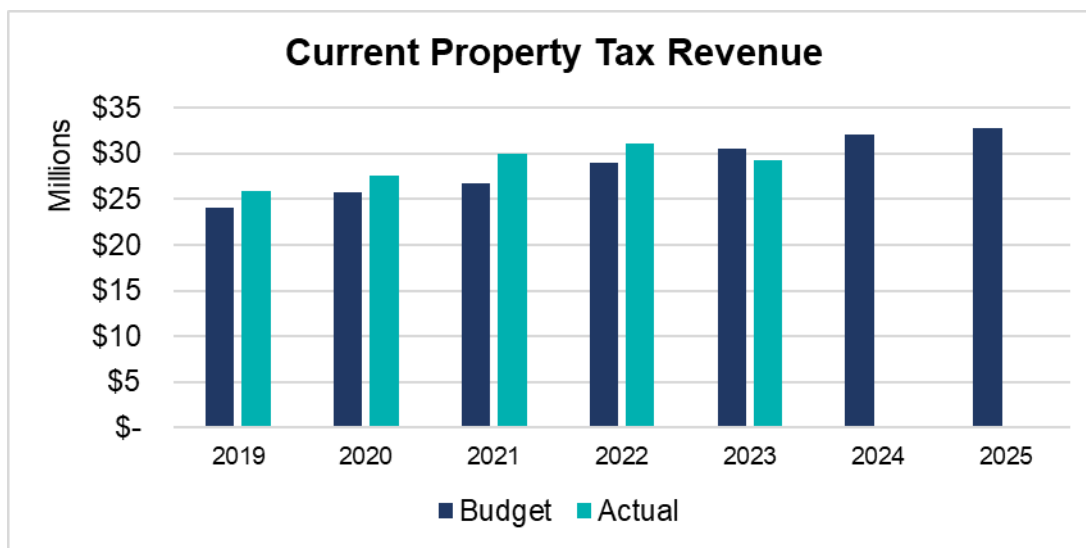


Chart does not include homestead, delinquent, penalties, or payment in lieu of taxes

Uses of Revenue: The revenue is used to fund general municipal operations.

Trend Analysis: The last County reassessment was completed in 2020 with taxes due in FY 2021. Due to the increase in appraised property values in the Town during the reassessment, a rollback in operating millage from 38.1 to 34.7 mills occurred to maintain a tax base as revenue neutral. In 2017, the Town created a Debt Service Fund to record debt millage in its own fund and eliminate the need to transfer from the General Fund to the Debt Service Fund. The debt millage is currently set at 8.6 mills.

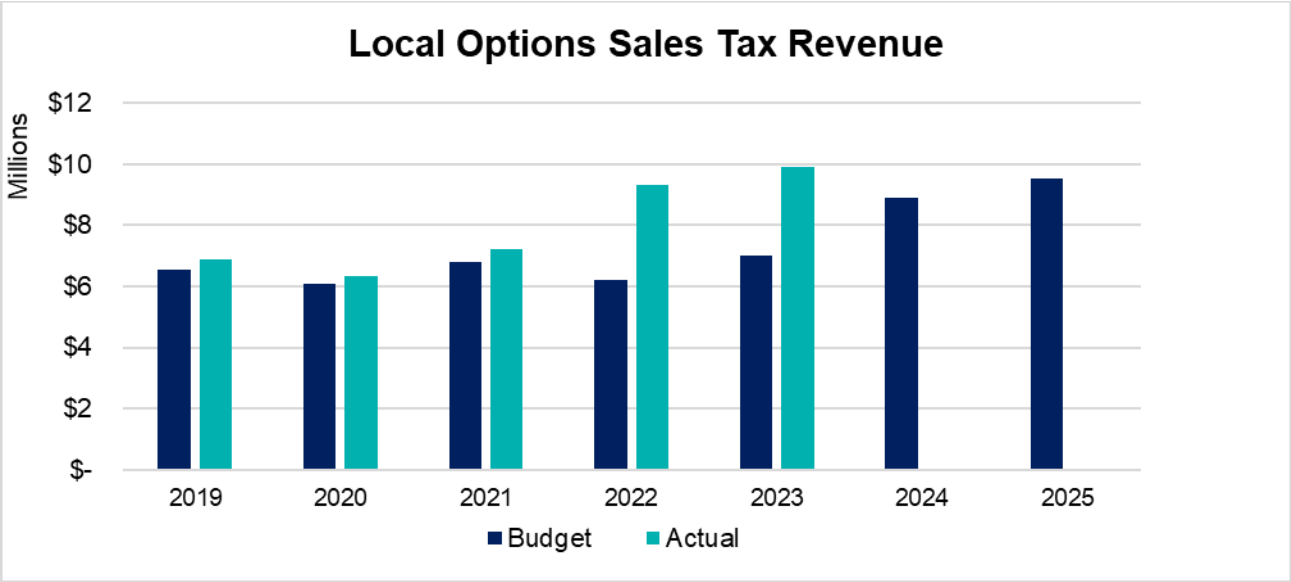
Local Option Sales Tax consists of two parts: Local Credit (Rollback) and Municipal. State Code authorizes, if approved by voter referendum, the Local 1% sales tax and mandates that a credit be provided against the property tax liability of individual taxpayers.

The Department of Revenue (DOR) administers and collects the Local Option Sales Tax. All revenues collected are remitted to the State Treasurer to be credited to a Local Option Sales Tax Fund which is separate from the State general fund. After deducting the refunds and DOR administration costs, the State Treasurer deposits 71% into the Property Tax Credit Fund and 29% into the County/Municipal Revenue Fund.

The Property Tax Credit Fund is then divided between the County (67%) and Municipalities (33%). It is divided among municipalities based on population. The County/Municipal Fund is divided among all municipalities with 50% based on location of sale and 50% on population.

All the revenue received by a county and municipality from the Property Tax Credit Fund must be used to provide a credit against the property tax liability of taxpayers in an amount determined by multiplying the appraised value of the taxpayer’s taxable property by a credit rate. The following formula determines the credit rate:

Total Estimated Local Option Sales Tax Credit Received ÷ Total Appraised Taxable Property in the Town = Credit Rate



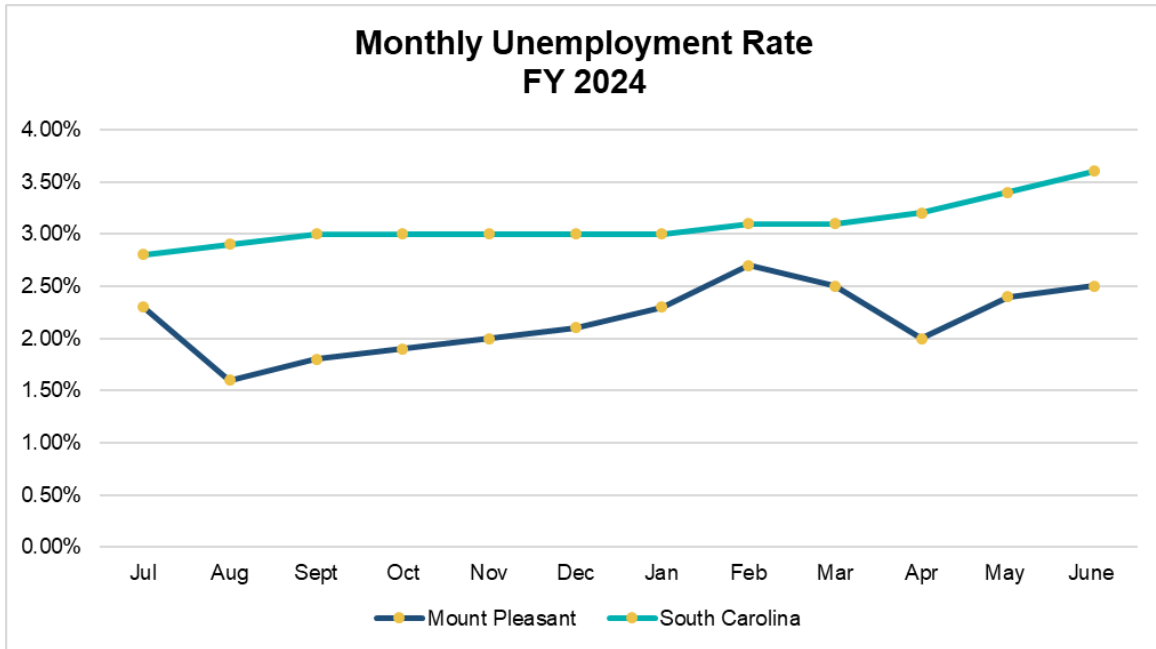
Annually, the Town must reconcile tax credits issued on the property tax bills to the Local Option Sales Tax rollback portion of revenue received from the State. If the Town receives more State revenue than tax credits issued, the rollback revenue is adjusted to match the amount of tax credits issued and the amount of overage is due for the following fiscal year. If the Town issues more credits than State receipts, an adjustment is made between the Municipal revenue and the rollback revenue to make up the difference. The County/Municipal component is distributed to municipalities for general operations and may be used to provide an additional credit to taxpayers.

Stability of Revenue: Sales tax revenue fluctuates based on consumer purchasing. It is impacted by short-term economic trends rather than long-term economic trends. It is considered moderately stable, transforming with short-term economic trends.

Uses of Revenue: The revenue is used to provide taxpayers a credit against their property tax liability (rollback portion) and to fund general municipal operations (municipal portion).

Trend Analysis: The increase in this revenue source is due to the increase in population growth that Mount Pleasant has experienced.

Basis for Forecast: The sales tax forecast is based on overall State and local economic conditions. The most significant indicator in predicting spending is Mount Pleasant’s unemployment rate. The unemployment rate has been below South Carolina State averages, indicating strong short-term economic growth.



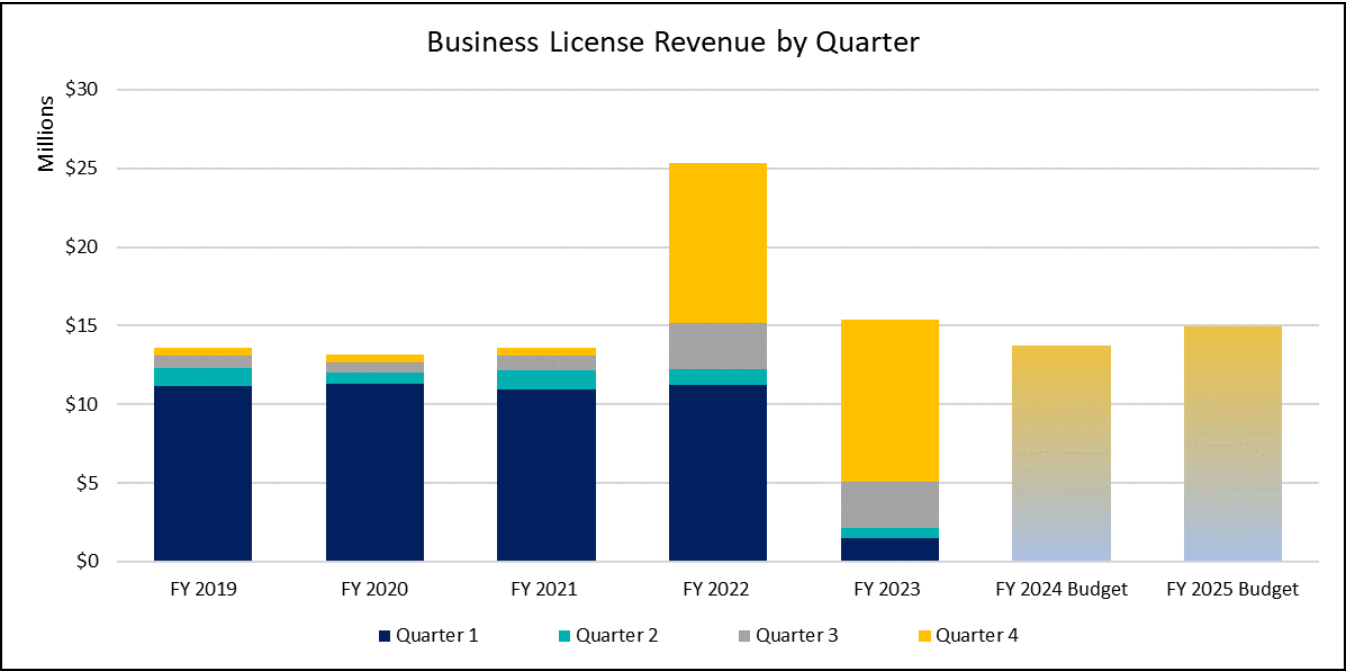
LICENSES & PERMITS

Licenses and Permits are the second largest revenue source accounting for 34% of General Fund revenue and are used to support general operations of the Town. Licenses and Permits include:

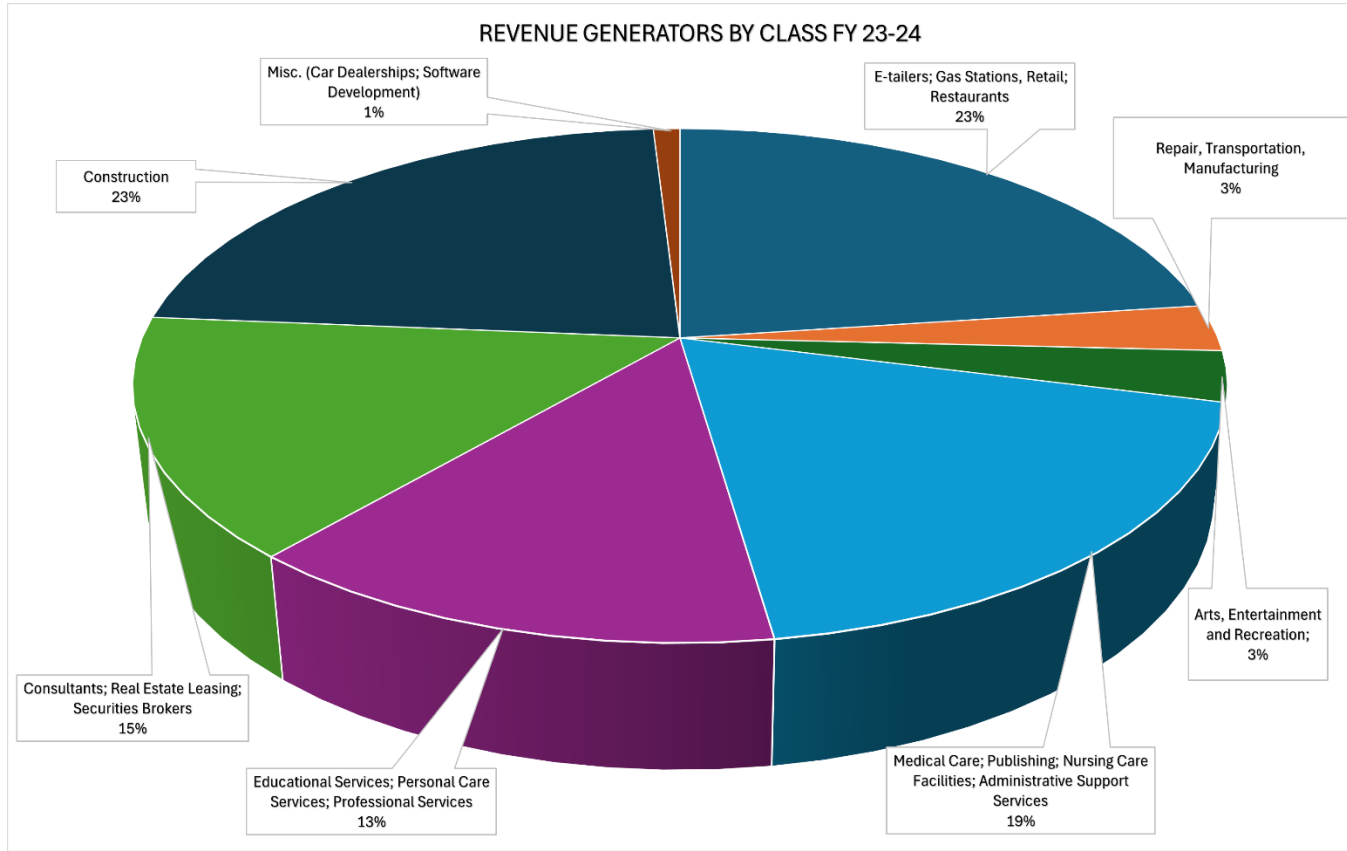
	General Fund	
Business Licenses	\$ 14,960,250	38.41%
Public Utility Licenses	7,219,427	18.53%
Insurance Licenses	13,419,872	34.45%
Franchise Fees	1,102,959	2.83%
Building Permits	1,711,259	4.39%
Rollout Carts	34,607	0.09%
Electrical Permits	129,933	0.33%
Plumbing Permits	51,923	0.13%
Mechanical Permits	130,932	0.34%
Short Term Rentals	189,250	0.49%
Total License & Permits	<u>\$ 38,950,412</u>	100.00%

Business Licenses are fees levied on a corporation or individual by the reporting entity in return for granting the privilege of conducting business in the Town. Fees are levied upon gross receipts, sales, or premiums of business within Town limits. In FY 2022, the State Act mandated a uniform Statewide due date of April 30.

The mandate shifted the business license revenue collection from the beginning of the fiscal year to the later part of the fiscal year for the Town. The chart below shows how this change occurred during FY 2022, resulting in two collections periods in one fiscal year.



The Town's two largest generators of business license revenue includes the construction industry and e-tailer's and retailers (including gas stations and restaurants) each of these groups represent 23% of the business in the Town as shown in the chart below.



Stability of Revenue: The stability of the revenue depends on the composition of local businesses and economic factors that affect the gross receipts of each type of local business.

Uses of Revenue: The revenue is used to fund general municipal operations.

Trend Analysis: Business License fees are impacted by construction activity, retail sales, tourism industries, healthcare providers, professional services, as well as overall economic conditions.

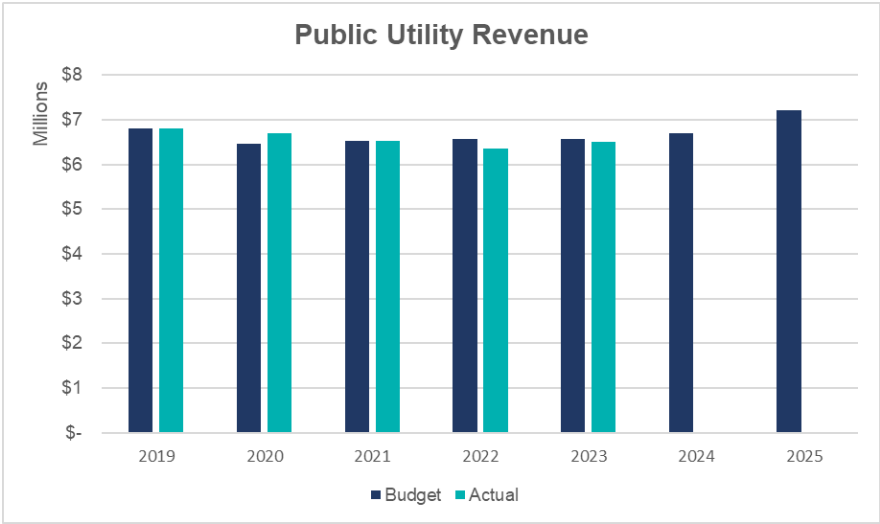
Basis for Forecast: The forecast is based on stability in business composition, the economic health of local businesses and the overall strength of the global, national, state, and local economy. Business composition may change depending on the fluctuation of the construction industry. FY 2025 business license budget increased 9% from FY 2024, the increase is due to class schedule modifications mandated by the State Code, which caused fee changes.

Public Utility Revenue are levied on a corporation or individual by the reporting entity in return for granting a privilege, sanctioning a monopoly, or permitting the use of public property, usually subject to regulation. The Town charges fees to public utilities; such as telecommunications, electric & gas and water corporations.

Stability of Revenue: The revenues have historically been shown as a stable revenue source as the Town continues to grow.

Uses of Revenue: The revenue is used to fund general municipal operations.

Trend Analysis: The increase in this revenue source is due to the increase in population that Mount Pleasant has experienced. However, another factor affecting this revenue is the weather, which is challenging to predict.



Insurance Premium Revenue rate is 2% of gross premiums collected on policies written on residential and commercial property located in the Town of Mount Pleasant. The Town has experienced a steady increase in population due to the charm of the area and the expansion of construction. Insurance rate increases and property values are also reflected in this revenue.

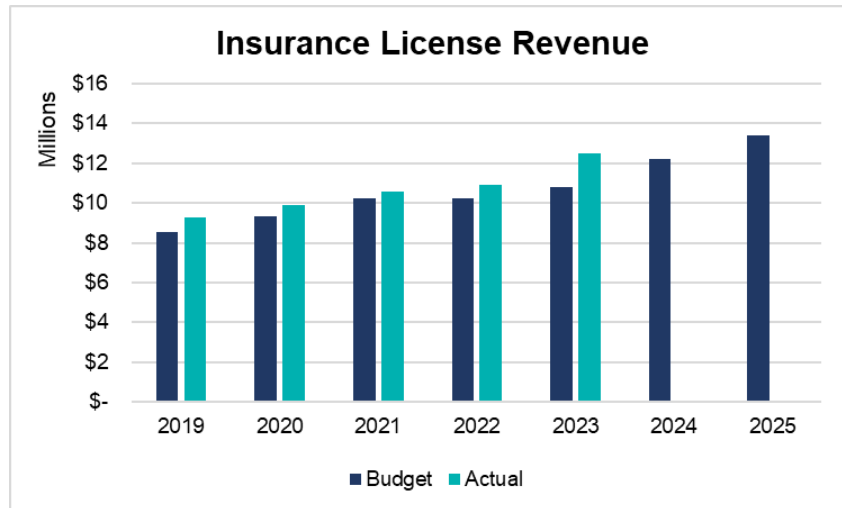
Stability of Revenue: Insurance premium revenue is stable, but is impacted by changes in population growth, property values, and premium rates.

Uses of Revenue: The revenue is used to fund general municipal operations.

Trend Analysis: The Town has experienced growth over the past 10 years. Expansion continues into FY 2025 with increases in property values and insurance rates reflecting that increase.

Basis for Forecast:

The Insurance License revenue forecast is based on population growth, property value and construction. Anticipating the Town's population growth and increased property values, the FY 2025 budget is predicted to increase 10% from FY 2024.



Building Permits are one-time application fees to help offset the cost of providing city services involving zoning or regulated trades where statute or local ordinance requires inspections or reviews to ensure safety of the public are protected. Typical permit and fee charges are for construction activities related to building, electrical, mechanical, and plumbing work plus requests for new zoning applications or changes.

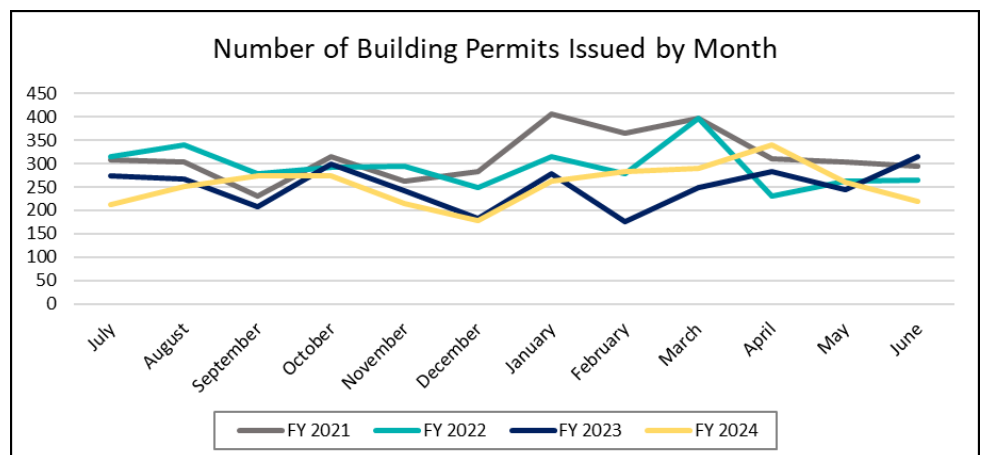
Stability of Revenue: Building permits fluctuate based on the growth rate of the Town's businesses and residential sectors. They are not a stable source of revenue.

Uses of Revenue: The revenue is used to fund general municipal operations.



Basis for Forecast:

The building permit forecast is based on business and residential growth estimates for the Town and overall economic conditions. The chart on the right shows how issued permits fluctuate by month; however, with the building permit allocation program, the number of permits are capped.

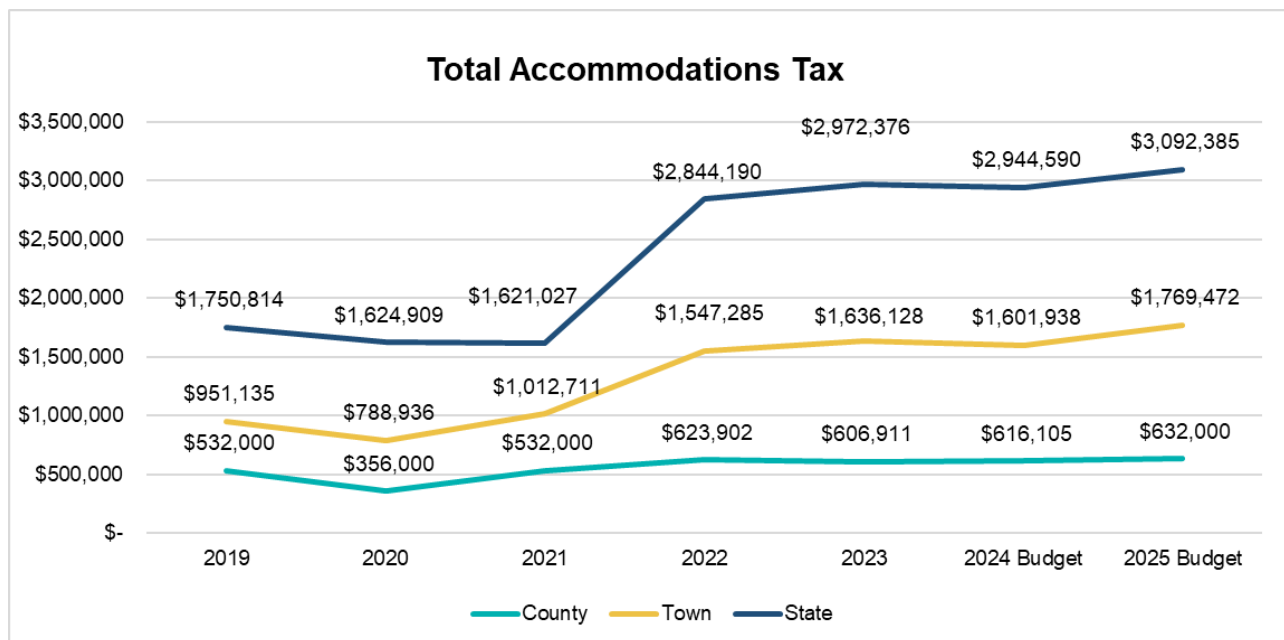


HOSPITALITY & ACCOMMODATION TAXES

For discussion purposes, Hospitality and Accommodation Taxes are combined as both heavily rely on tourism activity within the Town and are closely linked. Hospitality Tax was established in 2001 as a 2% municipal tax imposed on all food and beverages prepared or modified by restaurants, convenience stores, fast food outlets, grocery stores, or other establishments within the Town.

Accommodations Tax is composed of three separate taxes on all transient lodgings, governed by state statutes. The Town imposes a 1% tax, the County imposes a 2% tax, and the State imposes 2% tax. All the revenue generated from the Town's tax is recorded by the Town. However, the County and State taxes are allocated differently. The State revenue is divided among localities based on whether the revenue originates in or out of the municipal boundaries. The County has a similar, but separate formula for distribution to the municipalities within the County.

For FY 2025, Accommodations Tax revenues were allocated based on the trending data over the past couple of years, which indicated that local tourism has been restored to pre-pandemic volume and beyond. The Town anticipates the actuals for FY 2024 to be in line with the budget.



Stability of Revenue: Accommodations and Hospitality Tax revenues have been a strong revenue source as the tourism industry in Charleston and Mount Pleasant is robust. Fluctuations can occur if demand for prepared food and beverages and travel decline as seen during the pandemic.

Uses of Revenue: Proceeds from these taxes are generally used to support tourism-related activities.

Trend Analysis: Accommodations and Hospitality Tax revenues took a hard hit during the pandemic. However, the metro area is a popular tourist destination and full recovery from the pandemic has taken place.

Basis for Forecast: The revenue forecast is based on the recovery of tax revenues that are consistent with pre-pandemic levels of travel. Other economic factors such as population growth, unemployment rates, and overall economic outlook are also considered.

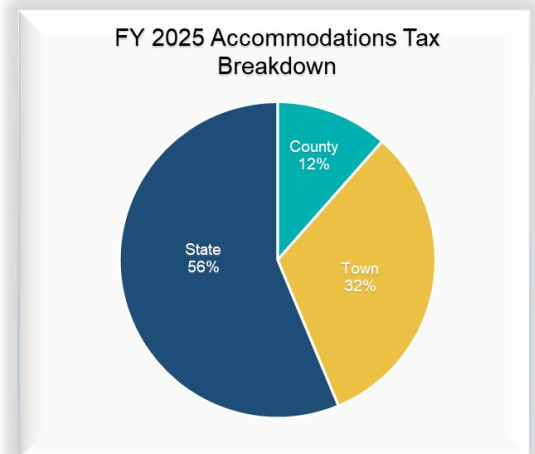
Accommodations tax proceeds must be used exclusively for:

1. Tourism-related buildings, including, but not limited to, civic centers, coliseums, and aquariums.
2. Tourism-related cultural, recreational, or historic facilities.
3. Beach access and nourishment; or other tourism related lands and water access.
4. Highways, roads, streets, and bridges providing access to tourist destinations.
5. Advertisements and promotions related to tourism development.
6. Water and sewer infrastructure to service tourism-related demands.
7. Development of workforce housing, including programs to promote home ownership.
8. If collections exceed \$900,000 annually, the use of funds can include operations and maintenance for police, fire, medical and emergency preparedness services directly attendant to items 1-7.

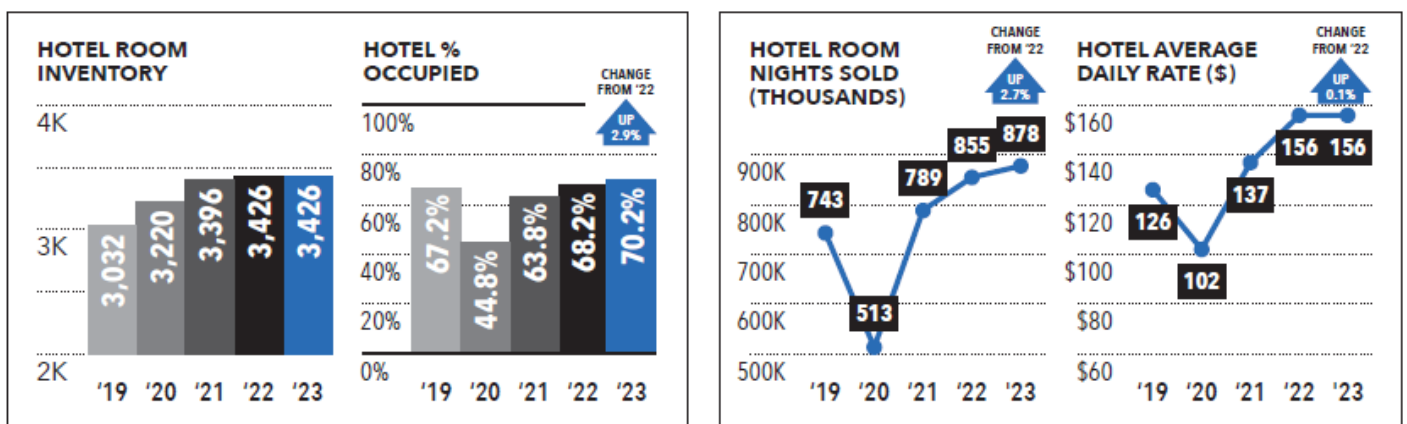
Item number 7 above is a recent amendment to the South Carolina Code of Laws Section 6-1-530, that was passed in May 2023, to allow the use of Accommodation Tax revenue for the Development of Workforce Housing. The law states that municipalities may not expend or dedicate more than 15% of annual accommodations tax revenue for this purpose. The provisions of this item are effective till December 31, 2030.

The State Accommodations Tax revenue allows the first \$25,000, plus an additional 5% to be used for general operations recorded in the Town's General Fund. The remaining balance must be spent for tourism promotion and related activities. This revenue is required to be recorded in the State Accommodations Tax Fund.

The pie chart displays the FY 2025 Accommodation Tax budget breakdown. State Accommodations Tax accounts for more than half of the estimated projected revenue.



East Cooper Hotel Occupancy and Average Daily Rate



The above charts were prepared using Mount Pleasant hotel data by Explore Charleston. East Cooper is in reference to the Town's location east of the Cooper River. The data shows the Town's tourism growth in hotel inventory, occupancy and average daily rates.

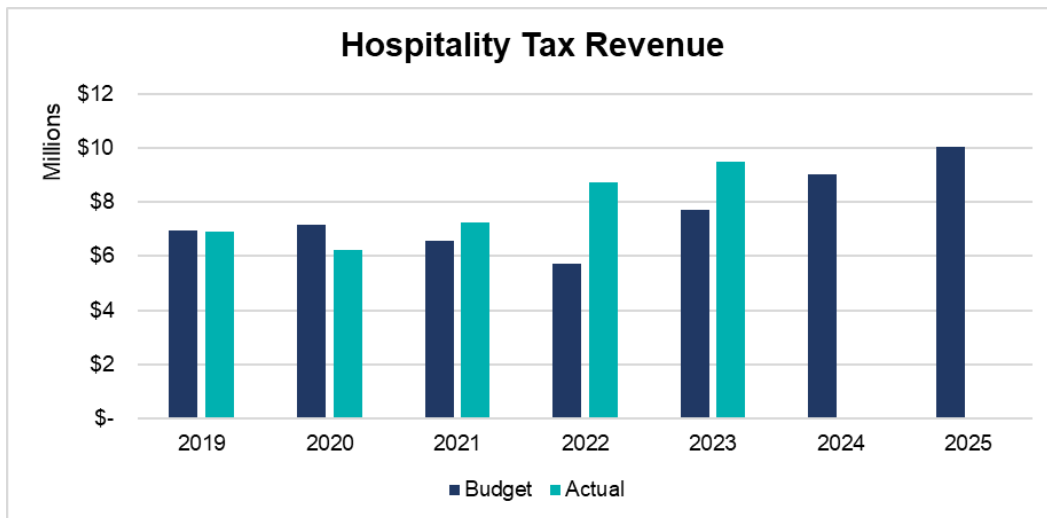
Hospitality Tax proceeds must be used exclusively for:

(A) The revenue generated by the hospitality tax must be used exclusively for the following purposes:

- (1) Tourism-related buildings including, but not limited to, civic centers and coliseums.
- (2) Tourism-related cultural, recreational, or historic facilities.
- (3) Beach access and re-nourishment.
- (4) Highways, roads, streets, and bridges providing access to tourist destinations.
- (5) Advertisements and promotions related to tourism development.
- (6) Water and sewer infrastructure to serve tourism-related demand.

(B) In a county in which at least \$900,000 in accommodations taxes are collected annually, the revenues of the hospitality tax authorized in this article may be used for the operation and maintenance of those items provided in (A) (1) through (6) including police, fire protection, emergency medical services, and emergency-preparedness operations directly attendant to those facilities.

Mount Pleasant's Hospitality Tax has been a reliable source of revenue. Key factors that boost this special revenue for the Town include a growing population, numerous quality restaurants, and tourist activity.



Tavern & Table is one of many restaurants on Shem Creek where a delicious meal can be enjoyed.

CHARGES FOR SERVICES

Charges for Services includes many different fees which are meant to recoup a portion of a cost of service that directly benefits a particular group or taxpayer, for example, stormwater fees that are charged directly to the property owner. Charges for services are evaluated on a regular basis by staff to ensure proper compensation of the time and money to support the activity. In the General Fund, these charges consist of various permits and fees, public safety agreements and recreational programs.

Stormwater fees were established in 1996. Stormwater programs keep residential neighborhoods and businesses safe from flooding and creeks and marshes clean for future generations by keeping the public drainage systems in good working order. Stormwater fees are levied to support the storm water management program. The Stormwater Fees listed in the chart below for the Capital Asset Fund are allocated to projects.

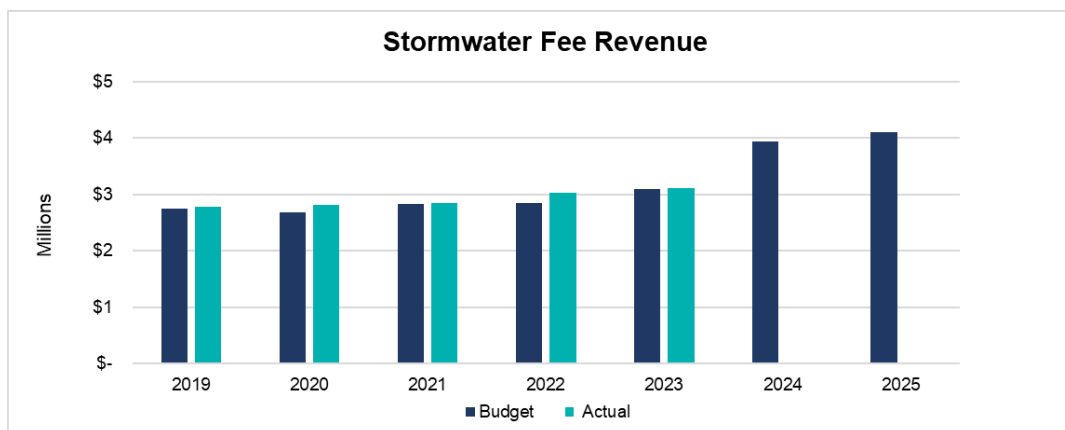
	General Fund		Capital Asset Fund		Total	
Planning Permits, Inspections & Fees	\$ 1,268,894	21.63%	\$ -	0.00%	\$ 1,268,894	15.60%
Public Safety Fees	380,350	6.48%	-	0.00%	380,350	4.68%
Recreation Fees	4,216,379	71.88%	-	0.00%	4,216,379	51.83%
Stormwater Fees	-	0.00%	2,270,000	100.00%	2,270,000	27.90%
Total Charges for Services	\$ 5,865,623	100.00%	\$ 2,270,000	100.00%	\$ 8,135,623	100.00%

Stability of Revenue: The revenues are generally stable as they are set on fixed fee schedules except for construction-related fees which run parallel with the economy. Recreation fees directly correspond with the program it supports; therefore, if the program is discontinued, so will the corresponding fee.

Uses of Revenue: Uses of revenue aid in offsetting costs of the corresponding program.

Trend Analysis: The construction-related revenues follow similar trends as discussed earlier. Recreation fees are increasing due to the population growth in the Town and the array of programs that are offered. A revenue fee schedule revision has been implemented in FY 2025 for permitting fees and recreations programs.

Basis for Forecast: The Stormwater forecast is based on a 10-year tier fee structure that was built with incremental increases each year beginning in FY 2022. The largest incremental fee increase of 29% was in FY 2024, all other years are calculated to increase approximately 2% year over year. The increased fees are vital to stabilize and support the Stormwater fund for operating and capital costs now and in the future.



SPECIAL ASSESSMENTS

Special Assessments include Impact Fees which were established in 1988 on new developments in the Town. These fees are utilized to provide capital improvements to meet the demand caused by new development. Several years ago, Town Council voted to increase impact fees in an effort to have developers help pay for demands on infrastructure due to the Town's expansion. Prior to this change, developers were paying 50% of the maximum fee allowed. Currently, they pay 80% of the maximum fee allowed.

	Capital Asset Fund	
Transportation Impact Fees	\$ 1,000,000	71.43%
Recreation Impact Fees	400,000	28.57%
Total Impact Fees	\$ 1,400,000	100.00%

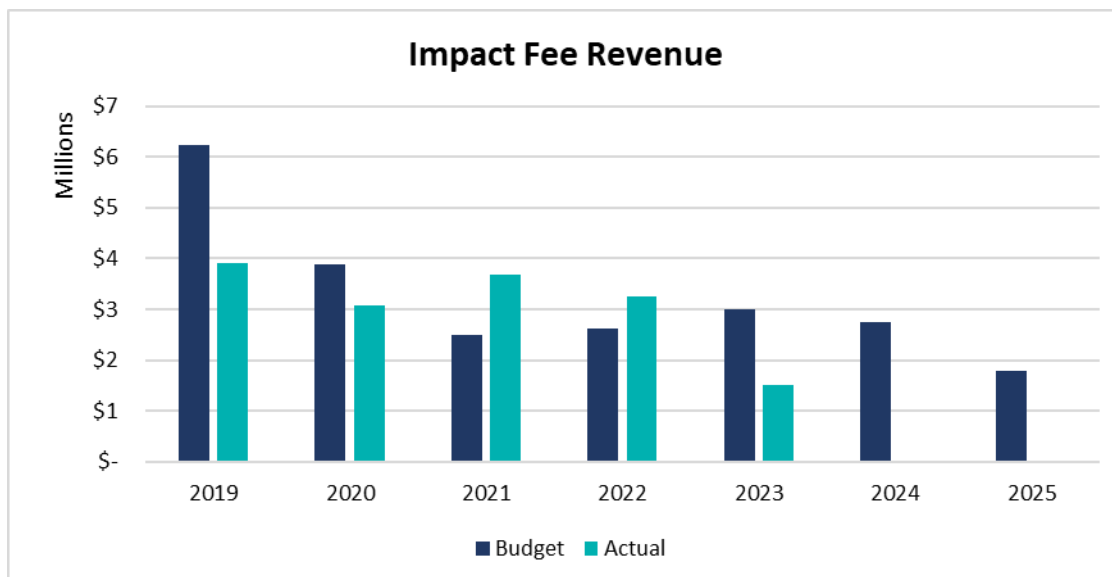


Stability of Revenue: The revenue fluctuates based on the amount of new development within the Town.

Uses of Revenue: Revenues must be used to implement one or more projects specified in the CIP or for principal payments on bonds used on CIP projects. Revenues shown in the above chart are for projects only.

Trend Analysis: The revenue stream has been significantly shifted in recent years.

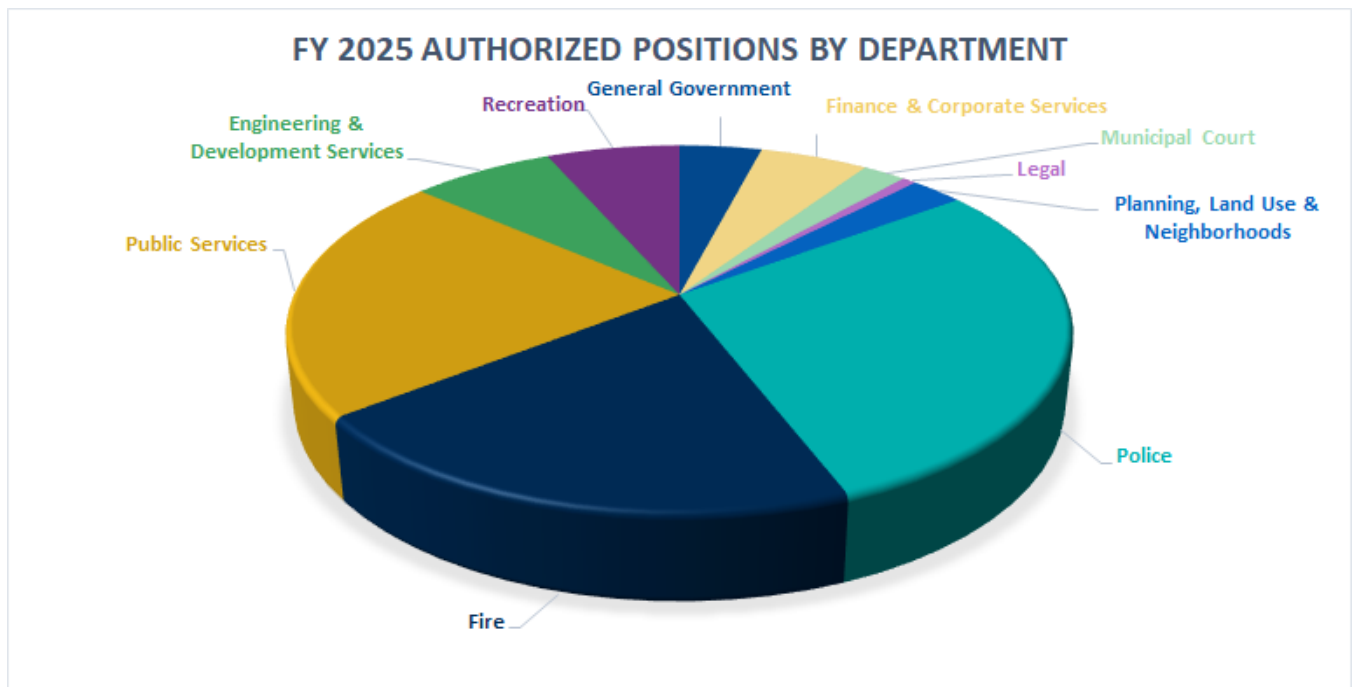
Basis for Forecast: The revenue forecast is based on expected Town development projects.



AUTHORIZED POSITIONS BY DEPARTMENT

Staffing levels are measured by full-time equivalent (FTE). Although it is straightforward to comprehend that a full-time position is converted to 1.0 FTE, a part-time position is converted to the equivalent of a full-time position based on 1,950 or 2,080 hours per year depending on the position. The Town has 653 authorized positions for FY 2025. The FTE breakdown by department detail is displayed in the chart and graph below.

Department	FY 2023	FY 2024	FY 2025
General Government	27.00	26.50	26.50
Finance & Corporate Services	34.00	34.00	35.00
Municipal Court	14.00	14.00	14.00
Legal	4.00	4.50	4.50
Planning, Land Use & Neighborhoods	16.00	17.00	17.00
Police	190.00	190.00	191.00
Fire	134.00	133.00	133.00
Public Services	142.50	143.00	143.00
Engineering & Development Services	46.00	46.00	46.00
Recreation	43.00	43.00	43.00
Total Positions	650.50	651.00	653.00



The chart shows departmental compensation costs for FY 2025.

Department	FY 2025 FTE's	Total Compensation
General Government	26.50	\$ 2,915,665
Finance & Corporate Services	35.00	4,007,731
Municipal Court	14.00	1,151,264
Legal	4.50	583,593
Planning, Land Use & Neighborhoods	17.00	1,850,202
Police	191.00	19,943,834
Fire	133.00	15,588,517
Public Services	143.00	12,214,169
Engineering & Development Services	46.00	4,884,887
Recreation *	43.00	5,885,505
Total Positions	653.00	\$ 69,025,367

* Recreation Compensation includes contractual employees not listed in FTE total

The FY 2025 budget includes positions for Community Service Officers (CSO) in the Police Department. Two of the positions are new and one is a reclassification. The additional CSO's are necessary to maintain the Town's growth and expected service levels. The CSO's handle a variety of safety and traffic issues that allow the sworn Police Officers to focus on protecting the Town. The budgeted salaries and benefits for these positions are provided below. Additionally, the Police Department's grants professional moved to the Finance & Corporate Services (FACS) department.

Department	Position	Action	FTE Added	Budgeted Salaries	Budgeted Benefits	Total Compensation
POLICE	Community Services Officer	New Positions	2	\$ 84,020	\$ 55,839	\$ 139,859
POLICE	Community Services Officer	Reclassification	-			
FACS	Grants Manager	Moved from Police Department	-			
Total New Positions & Compensation			2	\$ 84,020	\$ 55,839	\$ 139,859

All personnel salaries and benefits are paid through the General Fund. Several positions are supported from special revenue sources that are transferred into the General Fund. The details of the transfers are listed below.

Funding Source	Authorized Positions	Amount Transferred
State Accommodations Tax	3 FTE Communication & Events Positions	\$ 308,494
Town Accommodations Tax	5 FTE Public Service Positions	365,082
Stormwater Fees	20 FTE Stormwater Operations Positions	1,529,135
Hospitality Tax	3 FTE Recreation Positions	265,035
Hospitality Tax	19 FTE Police Officers, 2 CSO's & 30 FTE Firefighters	4,672,399
Total Compensation Costs Funding by Special Revenues		\$ 7,140,145

Hospitality and Accommodations Tax revenues help fund compensation costs for Public Safety, Public Services, Recreation, and General Government staff. It is important to note that if revenue collections for these taxes decline, a new funding source would have to be provided to cover these authorized positions. Since the Town is a tourist destination, special revenues remain strong after recovering from the pandemic and are sufficient to support the General Fund in FY 2025. Stormwater fees are transferred into the General Fund to support the compensation budget for the Stormwater program.

The Town's Employee Relations Committee is made up of a representative from each department. The responsibility of each member is to inform their department's staff of events throughout the year. Staff are eager to participate in various activities; including employee gatherings, holiday celebrations, sports activities, wellness challenges, and community patronage.

YOUR EMPLOYEE RELATIONS COMMITTEE



Amy Porzia - Court
Jeffery Jelks - Exec. Office
Emily Hairfield - Police
Jake Carter - PLAN
Sophie Holmes - EDS
Matt Tidwell - Fire
Jason Boehm - PSD
Haley Vaughn - Recreation
Valerie Puntillo - FACS





STEP UP

STAIR CLIMBING CHALLENGE

Step to success with us for the month of April!
This fitness challenge is designed to switch up your daily routine from using the elevator to taking the stairs.



Use the Calendar in the 4/3 Email

Stairs Challenge runs April 3rd - April 28th

HOW:

- Track your progress by marking the attached calendar for every day you take the stairs in place of the elevator.
- Submit your calendar to Tanja Campbell in HR by May 3rd to be entered in a drawing for a prize!

EMPLOYEE RELATIONS COMMITTEE PRESENTS

PICKLEBALL

ROUND ROBIN TOURNAMENT

MAY 24-26 | MAY 30-31

DOUBLES + MIXED DOUBLES

NO PARTNER? NO WORRIES!
SINGLES WILL BE PAIRED WITH A PARTNER

GYMNASIUM AT TOWN HALL
100 ANN EDWARDS LANE, MOUNT PLEASANT, SC 29464



SIGN UP AT
[HTTPS://RB.GY/FUXDC](https://rb.gy/fuxdc)

OR SCAN QR CODE



SHOWING SUPPORT...

A group of TOMP employees spent time helping the community through a Spin-A-Thon fundraiser. The event was held to raise money for SOS Care/Village Vision. The organization builds affordable housing for adults with Autism and Intellectual disabilities in the Charleston Area.



The Town of Mount Pleasant is a very pet friendly community. In 2021, the Town was certified in the BETTER CITIES FOR PETS program. Click on picture below to learn more.



Mount Pleasant's Mayor Will Haynie on Being Pet-Friendly

"We are thrilled to be recognized by BETTER CITIES FOR PETS. Our furry friends not only enhance our quality of life here in Mount Pleasant, but also help build community in our town. The town's strong response related to supporting pet parents in challenging times is key to reducing pet homelessness and keeping people and pets together. My family's eight-year-old rescue, Rusty, couldn't agree more."

– Mayor Will Haynie



Town of Mount Pleasant's staff enjoy their pets.

ABOUT REMINGTON & GUINNESS:

- BIG CUDDLERS
- BOTH AFRAID OF THEIR OWN SHADOWS
- SPOOKY GOOD BOYS

OWNER: TIM HAAK




REMINGTON & GUINNESS

TOP MEETS

ABOUT CAPERS:

- RHODESIAN RIDGEBACKS WERE ORIGINALLY BRED IN AFRICA TO TRACK LIONS. CAPERS HAS NEVER HUNTED A LION, BUT SHE MIGHT TRY TO CATCH A (CLEMSON) TIGER!
- LIKES: SUN, TREATS, BEING STUBBORN
- DISLIKES: BATHS

OWNER: CHRISTIANE FARRELL



CAPERS

RHODESIAN RIDGEBACK

TOP MEETS

YORKSHIRE TERRIERS

ABOUT RUBY:

- LOVES "TALKING" ON THE PHONE
- WILL NOT STAND FOR BEING TALKED OVER

ABOUT COCO:

- CAN "SPEAK" SHYRIIWOOK LIKE CHEWBACCA

OWNER: LACEY CLEMENT



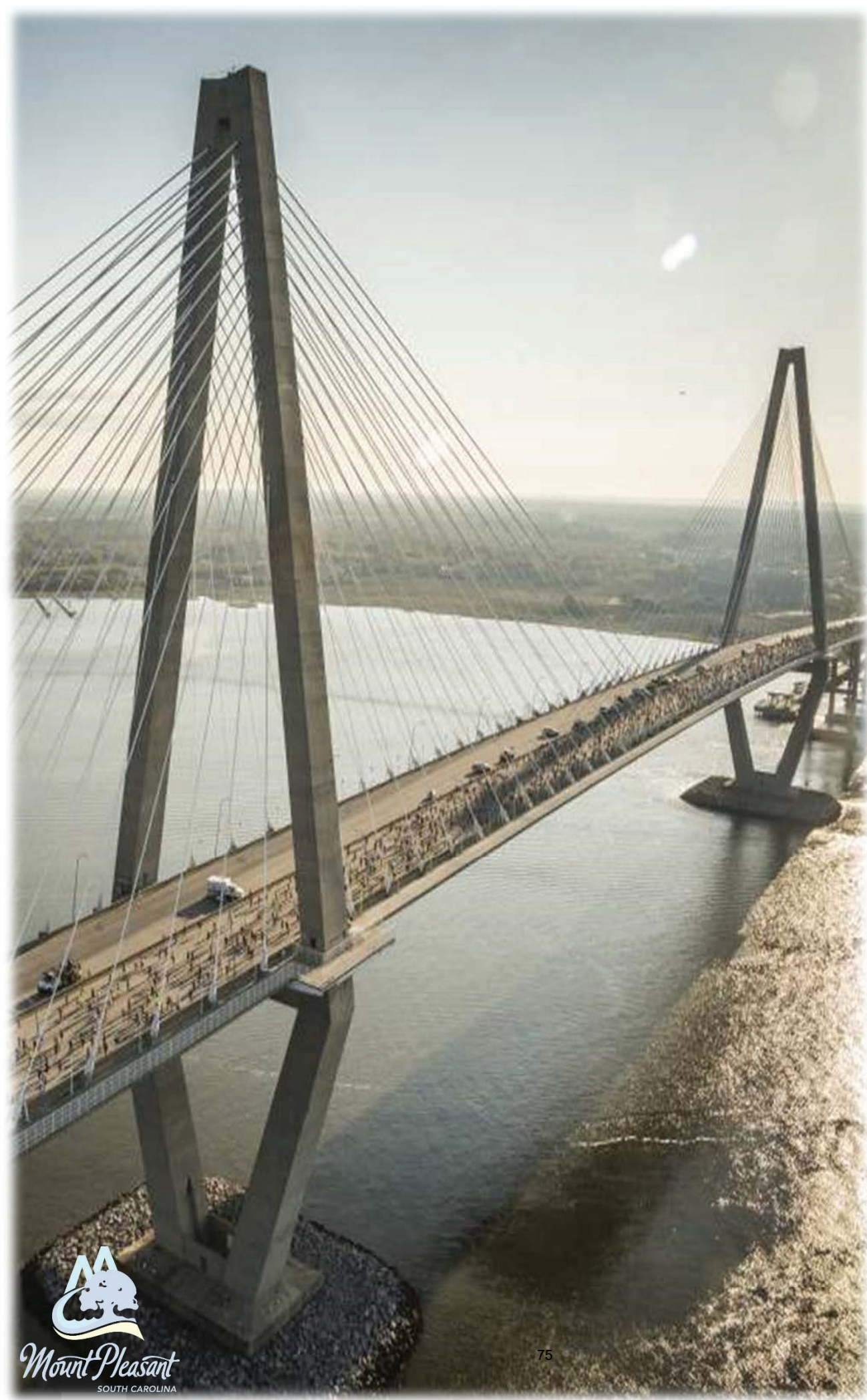
RUBY & COCO

TOP MEETS

Furry family members are welcome to restaurants, stores, parks, and numerous events throughout the Town of Mount Pleasant.

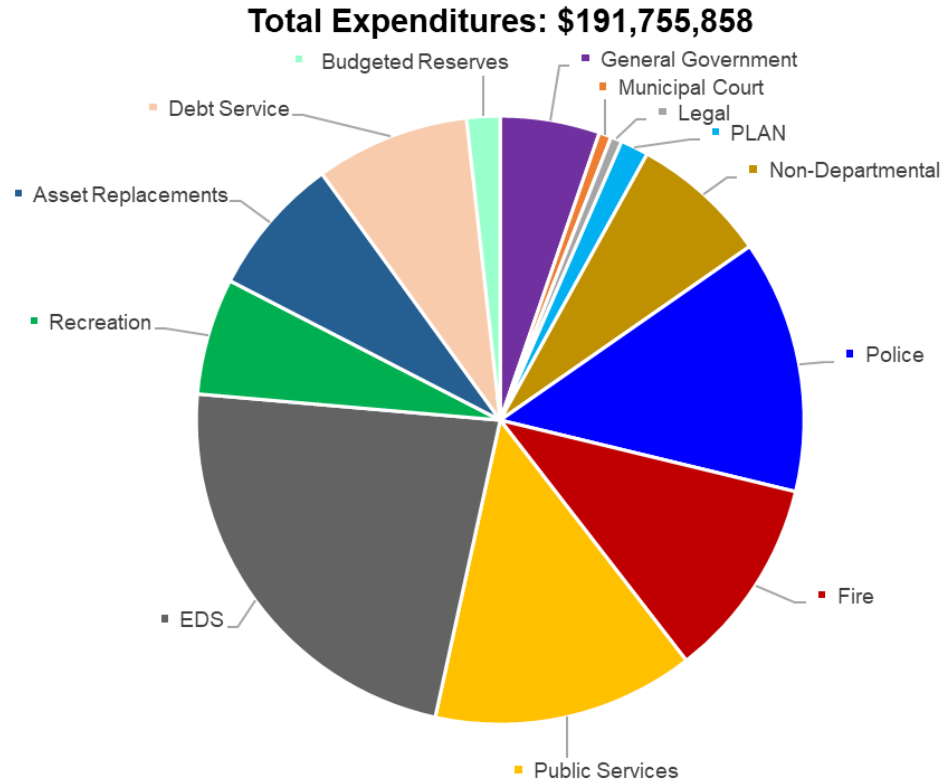


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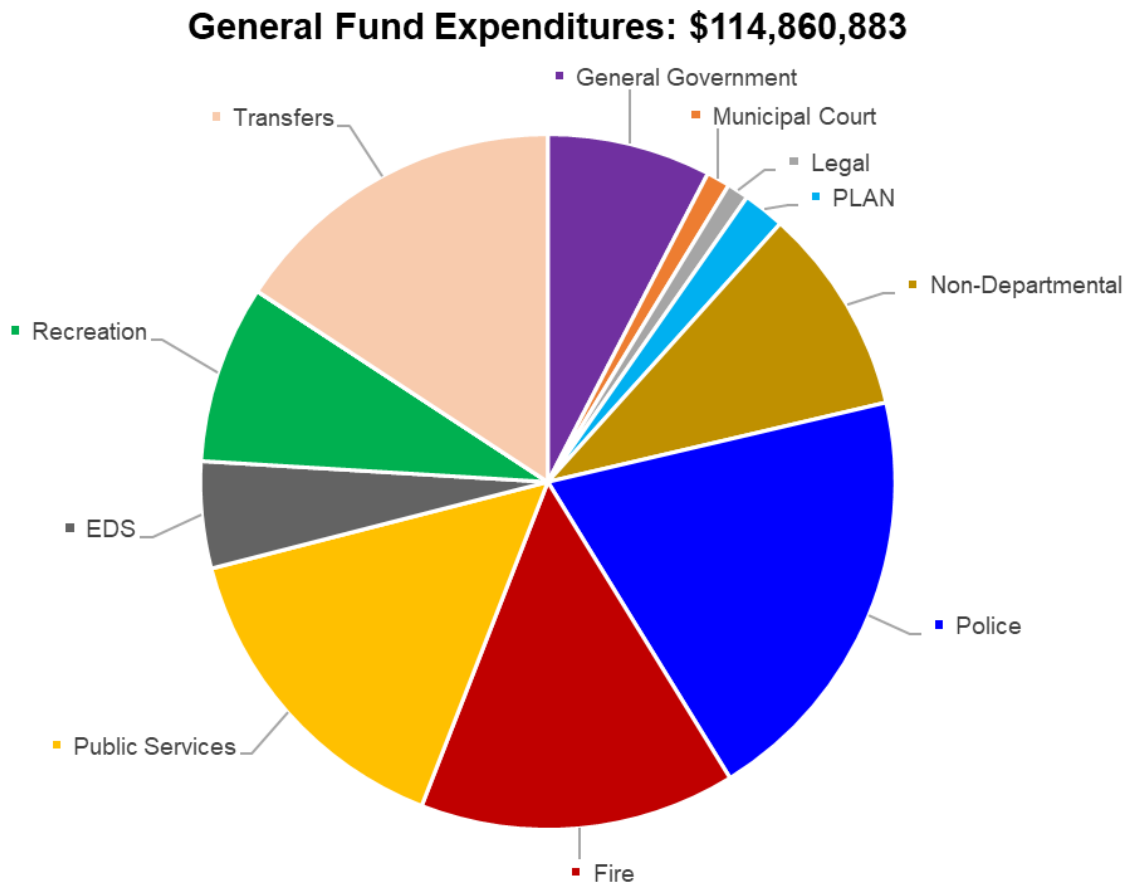
ALL FUNDS EXPENDITURE SUMMARY BY DEPARTMENT

Total expenditures for all budgeted funds for FY 2025 are detailed below.



Function	General Fund	Capital Asset Fund	Debt Service Fund	State Accom. Tax Fund	Total
General Government	\$ 8,756,368	\$ 42,500	\$ -	\$ 1,351,543	\$ 10,150,411
Municipal Court	1,256,399	-	-	-	1,256,399
Legal	1,148,811	-	-	-	1,148,811
PLAN	2,237,032	610,000	-	-	2,847,032
Non-Departmental	11,101,707	2,881,620	-	-	13,983,327
Police	22,840,800	2,950,000	-	-	25,790,800
Fire	16,882,415	3,700,000	-	-	20,582,415
Public Services	17,322,600	9,378,900	-	-	26,701,500
EDS	5,697,441	38,290,030	-	-	43,987,471
Recreation	9,517,922	2,195,500	-	175,500	11,888,922
Asset Replacements	-	14,295,657	-	-	14,295,657
Debt Service	-	-	15,723,113	-	15,723,113
Budgeted Reserves	-	3,400,000	-	-	3,400,000
Transfers	18,099,388	-	-	1,908,494	20,007,882
Expenditures	114,860,883	77,744,207	15,723,113	3,435,537	211,763,740
Less Interfund Transfers					(20,007,882)
Total Expenditures	\$ 114,860,883	\$ 77,744,207	\$ 15,723,113	\$ 3,435,537	\$ 191,755,858

General Fund expenditures for FY 2025 are categorized by department as shown below.

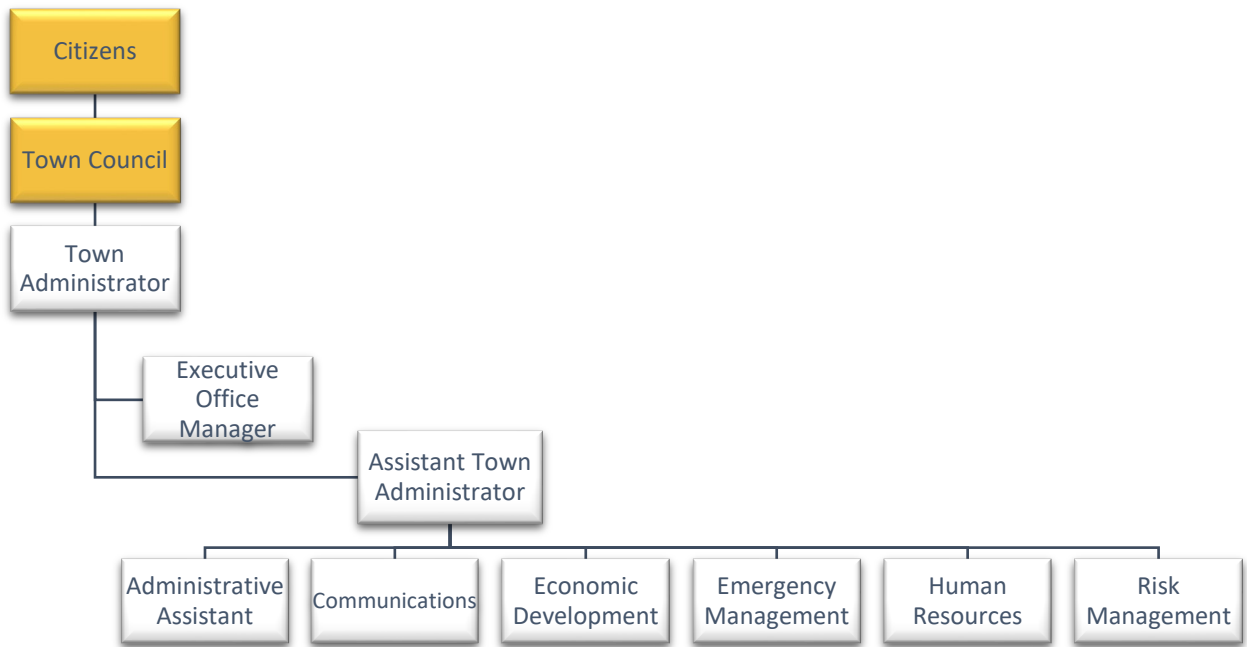


Expenditures in the Capital Asset Fund are detailed in the [Capital Improvement Plan](#) section and the expenditures for the Debt Service Fund are detailed in the [Long-Term Obligation](#) section.



Crops of beautiful sunflowers are seen at Boone Hall Farms in the summertime.

GENERAL GOVERNMENT – EXECUTIVE OFFICE



The Town of Mount Pleasant is excited to introduce “Town Talks-a Community Classroom Series”. This series will explore topics of general interest to local residents and businesses. Partnering with Charleston County, the first of the Town Talks series will address various topics on property tax relief including the probate process and estate planning; property reassessment, exemptions, and appeals; and tax installment plans.

OVERVIEW

The Executive Office is led by the Town Administrator in collaboration with the Assistant Town Administrator. The department includes the following divisions: Community & Government Affairs, Emergency Management, Human Resources, Risk Management, Communications and Economic Development.

The Town Administrator is appointed by the Mayor and Town Council to oversee the daily operations of the organization. The Town Administrator coordinates the responsibilities of departments and is responsible for the overall management of the Town to include budgetary accountability, emergency readiness, scheduling of Town Council meetings and responding to citizens' concerns. Department managers report directly to the Town Administrator. The Clerk of Council works directly for the Mayor and Town Council.

The Assistant Town Administrator oversees the offices of Communications, Emergency Management, Risk Management, Human Resources, and the Economic Development Division.

The Communications Office protects and manages the Town of Mount Pleasant's reputation and strengthens internal, external, and emergency communications. The Communications Office is the primary strategist for communications and the primary contact for accurate information.

The Human Resources Division provides services and support in employment, training, employee relations, benefits, compensation, and safety for all employees, and supports staff in their service to the community.

The Town's Emergency Manager is responsible for providing guidance in organization, analysis, and policy development as well as decision making and resource assignment to prepare for, mitigate against, respond to, and recover from emergency and disaster events.

The Risk Management Office is responsible for planning, managing, and coordinating the implementation and administration of comprehensive insurance, risk management, and safety programs.

The Economic Development Manager is responsible for implementing an Economic Development Strategic Plan to increase existing business support while creating new economic clusters and encouraging entrepreneurship and innovation.



*Eric DeMoura,
Town Administrator*

Mission Statement

To deliver superior performance in a manner that is distinctive and impactful to each person served and that establishes a standard for quality that endures for generations.

Social Media Center

Check out our social media outlets:

State of Town Address
Video Tour Book



Operating Costs & Structure

Category	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Active Staffing Level	27.00	26.50	26.50
Personnel Costs	\$2,613,490	\$2,764,204	\$2,940,665
Operating Costs	1,032,369	1,531,267	1,272,454
Total	\$3,645,859	\$4,295,471	\$4,213,119

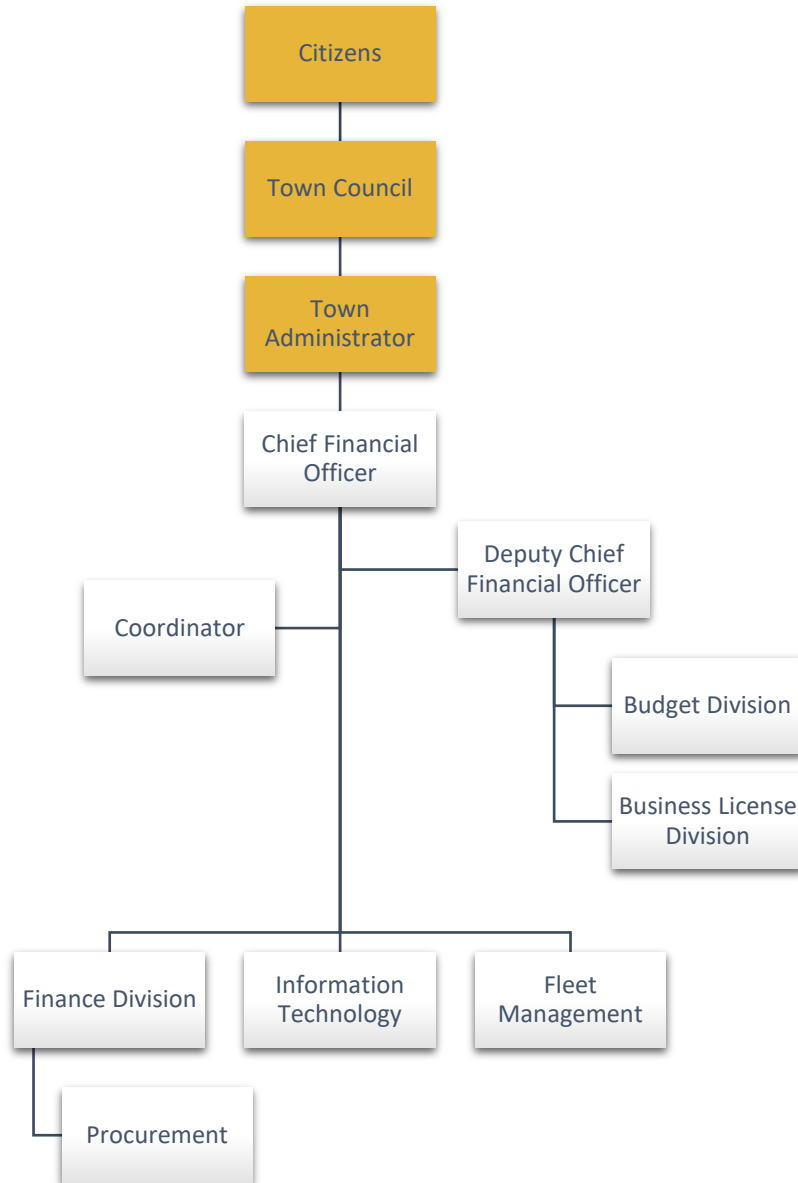
OPERATIONAL PERFORMANCE MEASURES

Measures	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ESTIMATED	FY 2025 PROJECTED
OUTPUT				
Number of Public Meetings	234	242	250	250
Number of Press Releases	102	104	110	110
Number of Digital Boards	351	292	300	300
Ribbon Cuttings/Grand Openings	22	20	20	25
Number of Authorized Positions	646.5	650.5	651	653
EFFICIENCY				
Executive Office Cost Per Capita	\$35.51	\$38.56	\$44.98	\$43.43
Department Expenditures as a Percentage of General Fund Operating Expenditures	5%	4%	5%	4%
ACHIEVEMENTS				
Website Hits (Municipal Only) - Unique Page Views	1,480,233	1,645,888	1,826,935	2,027,897



Mayor Haynie delivers the 2023 State of the Town Address.
Click the picture or scan the QR code to watch.

FINANCE AND CORPORATE SERVICES



OVERVIEW

The Finance and Corporate Services (FACS) Department manages the areas of Budget, Finance, Procurement, Payroll, Information Technology, Fleet Management and Business Licenses. The department also oversees records management, grants administration, geographic information systems (GIS), and debt administration.

Mission Statement

To provide the highest quality of professional support to Town leadership, departments, staff, and citizenry through effective, efficient, and responsive programs.

Operating Costs & Structure

Category	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Active Staffing Level	34.00	34.00	35.00
Personnel Costs	\$ 3,267,358	\$3,778,885	\$4,007,731
Operating Costs	365,402	787,275	535,518
Total	\$ 3,632,760	\$4,566,160	\$4,543,249

EMPLOYEE SHOUTOUTS



FACS staff, Shane and Nijee both received team player awards for their helpfulness, knowledge and for going the extra mile to support the department.

OPERATIONAL PERFORMANCE MEASURES

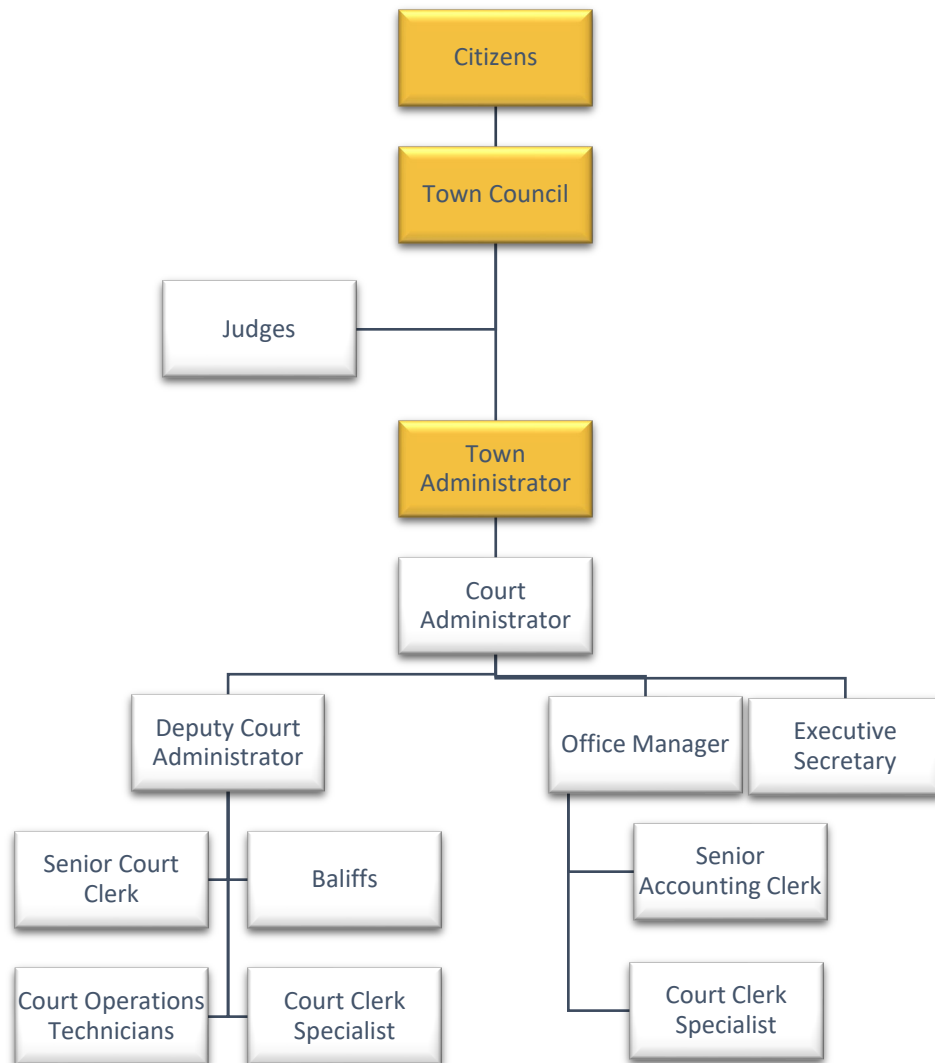
Measures	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ESTIMATED	FY 2025 PROJECTED
OUTPUT				
AP Invoices	13,246	13,087	17,914	18,000
AP ACHs Issued	615	618	665	7,500 *
ACH Vendors	48	60	22	1,100 *
AP Checks Issued	7,304	7,267	7,942	2,000 *
AP Credit Cards Issued	315	363	326	100 *
E-Payable Vendors	39	37	73	20
Number of Business License Issued	10,016	9,095	9,175	9,249
Number of New Business Accounts	1,178	1,068	1,266	1,171
Purchase Orders Issued	5,859	5,860	5,669	5,800
EFFICIENCY				
Finance & Corporate Services Cost Per Capita	\$36.67	\$38.42	\$47.81	\$46.84
Department Expenditures as a Percentage of General Fund Operating Expenditures	4%	4%	5%	5%
ACHIEVEMENTS				
GFOA Certificate of Achievement for Excellence in Financial Reporting	Received Certificate (35th Consecutive Year)	Received Certificate (36th Consecutive Year)	Will Submit	Will Submit
GFOA Distinguished Budget Presentation Award	Received Award (10th Consecutive Year)	Received Award (11th Consecutive Year)	Received Award (12th Consecutive Year)	Will Submit

* FY 2025 projected numbers are based on a new AP vendor management platform



FACS department displays the numerous annual awards received from the Government Financial Officers Association (GFOA) for the Comprehensive Financial Report and the Distinguished Budget Document.

MUNICIPAL COURT



OVERVIEW

The Municipal Court department plans jury trials, processes warrants, conducts all transactions concerning the court docket, and adjudication of misdemeanor state violations and municipal codes. The department includes Judges, a Court Administrator, a Deputy Court Administrator, an Office Manager, an Executive Secretary, and a number of support staff.

Mission Statement

To serve the public with integrity, professionalism, and respect in the performance of our daily duties; to diligently hold ourselves to a higher standard of excellence and to preserve the public trust. The Mount Pleasant Municipal Court will always adhere to the South Carolina State Code of Laws and the policies and procedures set forth by the South Carolina Court Administration. In so doing, of justice and by oath, it solemnly vows to uphold and protect the rights and liberties of all individuals who appear before us.

Operating Costs & Structure

Category	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Active Staffing Level	14.00	14.00	14.00
Personnel Costs	\$ 1,040,327	\$ 1,110,782	\$ 1,151,264
Operating Costs	62,828	167,946	105,135
Total	\$ 1,103,155	\$ 1,278,728	\$ 1,256,399

Revenue (Charges for Services)

Revenues	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Fines & Forfeitures	\$ 433,220	\$ 447,984	\$ 456,944
Fines & Forfeitures VA*	57,968	71,112	60,445
Total	\$ 491,188	\$ 519,096	\$ 517,389

*A portion of Fines and Forfeitures revenue is dedicated to supporting the Victim's Advocate (VA) program. This program is administered by the Police Department.



OPERATIONAL PERFORMANCE MEASURES

Measures	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ESTIMATED	FY 2025 PROJECTED
OUTPUT				
Freedom of Information Act (FOIA) Requests	352	395	342	405
Citations Issued	11,124	14,479	17,025	17,500
EFFICIENCY				
Court Cost Per Capita	\$11.81	\$11.67	\$13.39	\$12.95
Department Expenditures as a Percentage of General Fund Operating Expenditures	1%	1%	1%	1%

Q&A

Q: Do I need an attorney to represent me with a charge in the Mount Pleasant Municipal Court?

A: It is always best to be represented by an attorney in a court matter. At the same time, the court solicitor / prosecutor and/or charging police officer are available for consultation prior to court. You do not need an attorney to consult with the court solicitor / prosecutor and/or charging police officer.

Q: How do I present a legal question to the town?

A: The town attorney is available to respond to such questions or concerns. They can be contacted by telephone or by arranging an appointment to meet with them through their secretary at (843) 849-2020.

Q: How do I present a matter to the town for consideration by the mayor and Town Council?

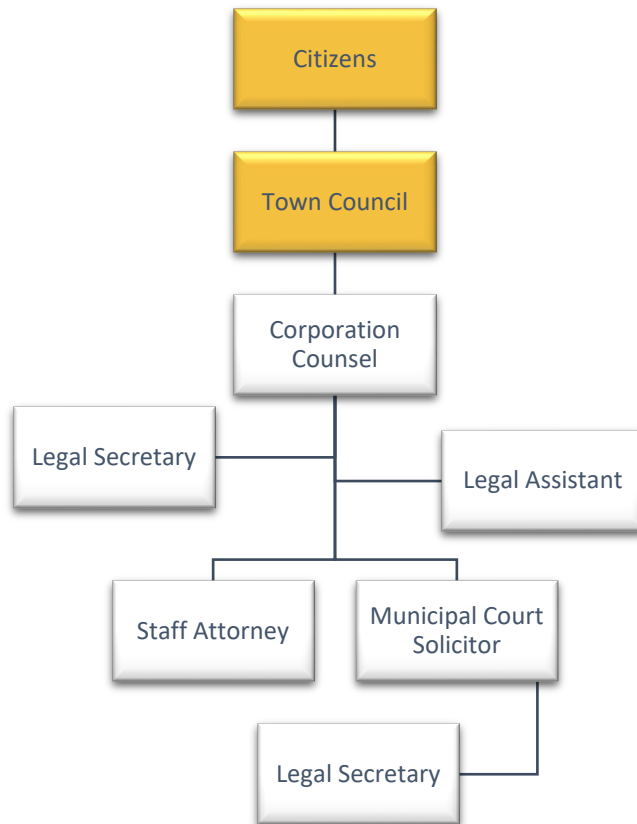
A: The town administrator is available to handle the day-to-day business of the town and the council. Appointments with the mayor or town administrator may be made by telephoning (843) 884-8517, or correspondence may be sent to the mayor, Town Council, and/or Town Administrator at:

100 Ann Edwards Ln.
Mount Pleasant, SC 29464



The Boy Scouts lead the Pledge of Allegiance at a Town Council Meeting.

LEGAL DEPARTMENT



The Pitt Street Pharmacy in the Old Village District dates back to the 1930's.

Learn about the Pharmacy's history on the next page.

OVERVIEW

The Mount Pleasant Legal Department is composed of a Town Attorney, a Staff Attorney, a Municipal Court Solicitor, and Legal Secretaries. The Department is responsible for all legal affairs of the Town. Generally, this includes, but is not limited to, Town ordinances and regulations, Municipal Court trials, civil and criminal lawsuits for and against the Town, and day-to-day legal advice to the Mayor, Council members, the Town Administrator and Department Managers.

The Town Attorney is under contract to serve as Corporation Counsel for Town litigation and legal services.

Mission Statement

To efficiently provide legal services as required by the Town.

Operating Costs & Structure

Category	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Active Staffing Level	4.00	4.50	4.50
Personnel Costs	\$ 502,893	\$ 545,004	\$ 583,593
Operating Costs	515,755	564,497	565,218
Total	\$ 1,018,648	\$ 1,109,501	\$ 1,148,811

OPERATIONAL PERFORMANCE MEASURES

Measures	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ESTIMATED	FY 2025 PROJECTED
OUTPUT				
Outside Legal Counsel	\$ 176,816	\$ 191,512	\$ 200,000	\$ 200,000
Contracted Legal Services	\$ 278,847	\$ 285,153	\$ 324,862	\$ 325,583
EFFICIENCY				
Legal Cost Per Capita	\$9.27	\$10.77	\$11.62	\$11.84
Department Expenditures as a Percentage of General Fund Operating Expenditures	1%	1%	1%	1%

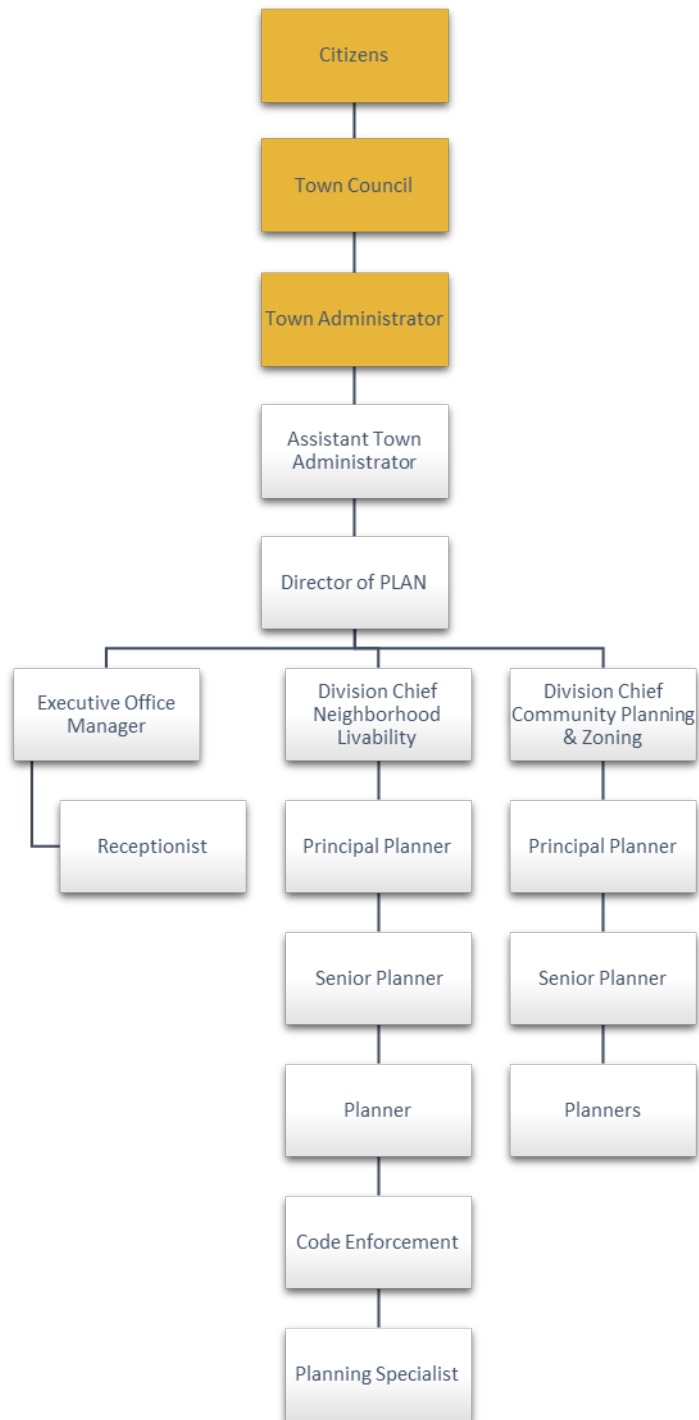
Pitt Street Pharmacy

One of the best-known attractions of the Old Village is the Pitt Street Pharmacy, which has been featured on national and international shows from Alton Brown's "The South Shall Fry Again" to Netflix's "Outer Banks." The store is known for its old-fashioned pharmacy setup, including original 1930s soda fountain, classic menu of sandwiches and ice cream, and drug compounding pharmacy.

The pharmacy was started by Washington "Wattie" Zeigler in 1937. Zeigler was born in Charleston in 1905 to Washington and Trent Zeigler. His father was the chairman of the MUSC pharmacy school for over thirty years, and the younger Zeigler followed in his father's footsteps. After his death in 1982 the business was operated by Zeigler's wife, Della. She sold the pharmacy to Kim "Kimbo" Richardson on her retirement in 1996, who then sold it to current owner Brandi Sherbert in 2022.

The nostalgic feel and custom compounding services make the pharmacy a popular spot for locals and tourists alike. Once a community hub in a thriving commercial area, the Pitt Street Pharmacy is now part of a quieter, though no less cherished, strip of shops and businesses. Not far from the Post House and H & R Sweet Shop, other decades-old fixtures of the Old Village, this area shows Mount Pleasant's devotion to its unique charm and character.

PLANNING, LAND USE, AND NEIGHBORHOODS (PLAN)



OVERVIEW

The Planning, Land Use and Neighborhoods (PLAN) department is comprised of two divisions, which include the Office of Community Planning and Zoning and the Office of Neighborhood Livability. PLAN provides various services to the Town through these divisions. Information on PLAN services can be found [here](#).



Mission Statement

The Town of Mount Pleasant PLAN Department utilizes best practices to create a vibrant and safe community with high quality places where people want to live, work and play. We make every effort to provide our citizens, building and development professionals, and community leaders with timely and clear guidance as we prepare, explain, and implement the Town's long-range plans, zoning, and land development regulations.

Operating Costs & Structure

Category	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Active Staffing Level	16.00	17.00	17.00
Personnel Costs	\$ 1,616,653	\$ 1,773,661	\$ 1,850,202
Operating Costs	287,594	813,611	386,830
Total	\$1,904,246	\$2,587,272	\$2,237,032



OPERATIONAL PERFORMANCE MEASURES

Measures	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ESTIMATED	FY 2025 PROJECTED
OUTPUT				
Total Housing Units	42,307	42,637	43,043	43,450
Total Permits Issued - All Types	9,754	8,376	7,709	8,100
Total Residential Units Completed - New	614	627	600	600
Total Commercial Units Completed - New	14	19	21	20
EFFICIENCY				
Department Cost Per Capita	\$17.39	\$20.14	\$27.09	\$23.06
Department Expenditures as a Percentage of General Fund Operating Expenditures	2%	2%	3%	2%



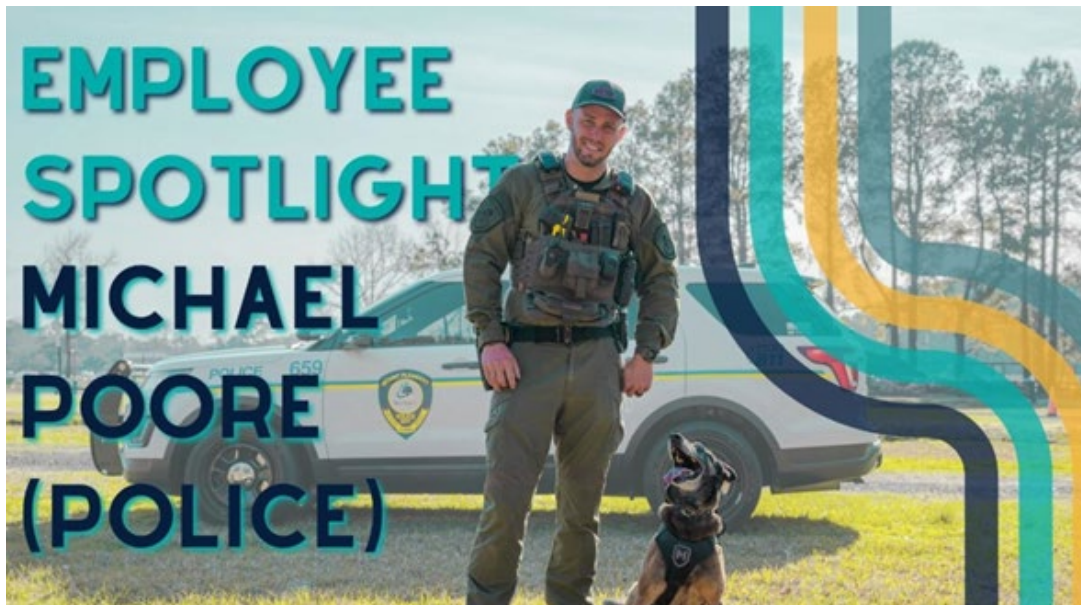
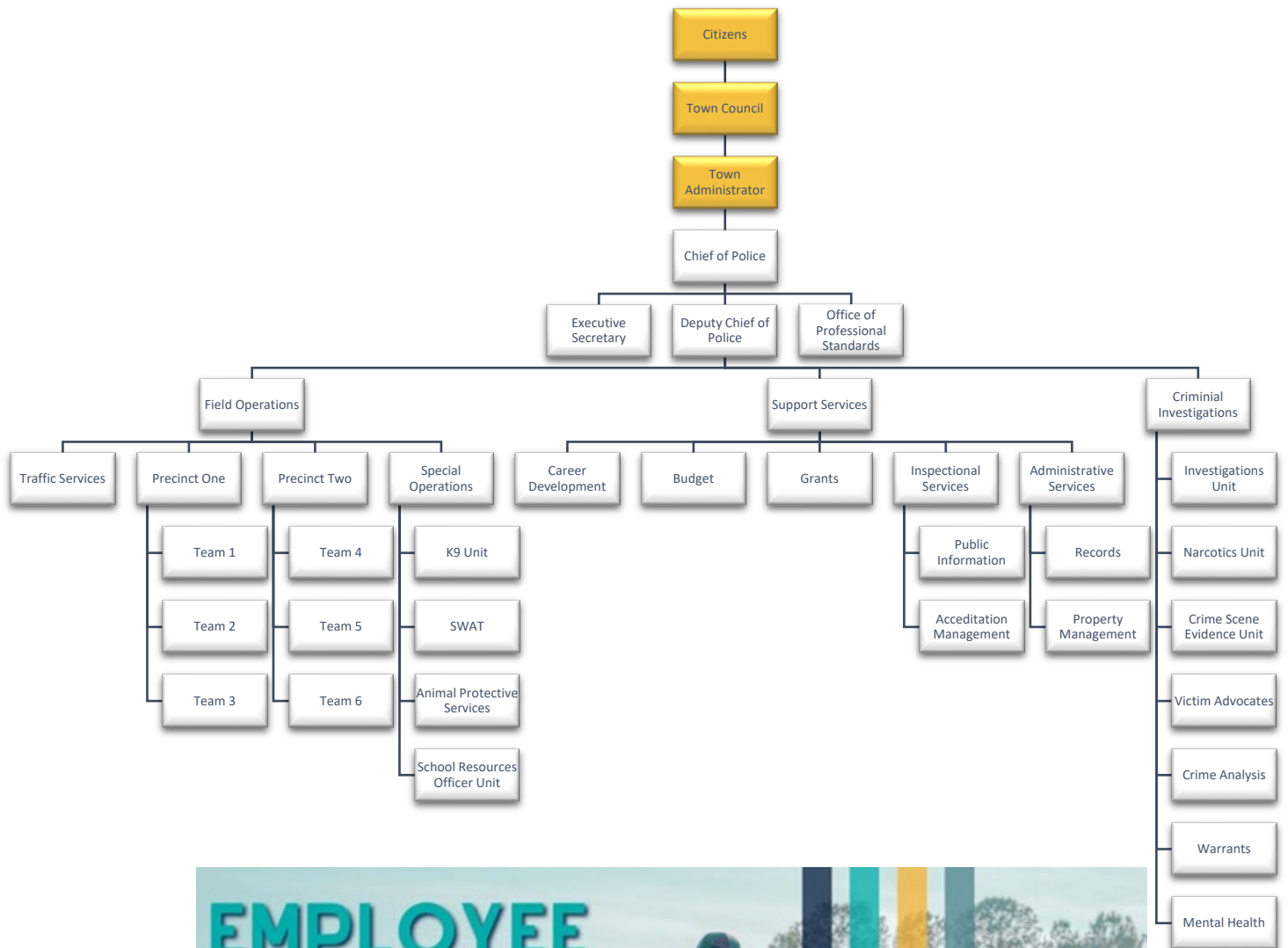
Liz Boyles, Neighborhood Livability Division Chief, shares information about the Take Root Program with the community.

Click on the picture above to learn more about the Town's Tree protection policy



The Town of Mount Pleasant has been a proud recipient of the Tree City USA designation since 1989.

POLICE DEPARTMENT



The Town's Employee Spotlight features Officer Michael Poore from the Police Department. Click the picture to learn more about Officer Poore and his time with the Town.

OVERVIEW

The Mount Pleasant Police Department is a nationally accredited agency, sanctioned by the Commission on Accreditation for Law Enforcement Agencies and became a flagship agency in 2005. The department employs sworn officers and civilian personnel serving and protecting the large population of Mount Pleasant.

Mission Statement

To enhance the wellness of the community by working in partnership with citizens to protect life and property, maintain order, understand, and serve community needs and enforce the law in a manner consistent with democratic values.

Mount Pleasant was awarded the 2021 Safest Cities in South Carolina by Money Geek.

Operating Costs & Structure

Category	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Active Staffing Level	190.00	190.00	191.00
Personnel Costs	\$ 17,389,613	\$ 18,930,819	\$ 19,943,834
Operating Costs	2,623,694	2,880,194	2,896,966
Total	\$ 20,013,307	\$ 21,811,013	\$ 22,840,800



*Mark Arnold,
Chief of Police*

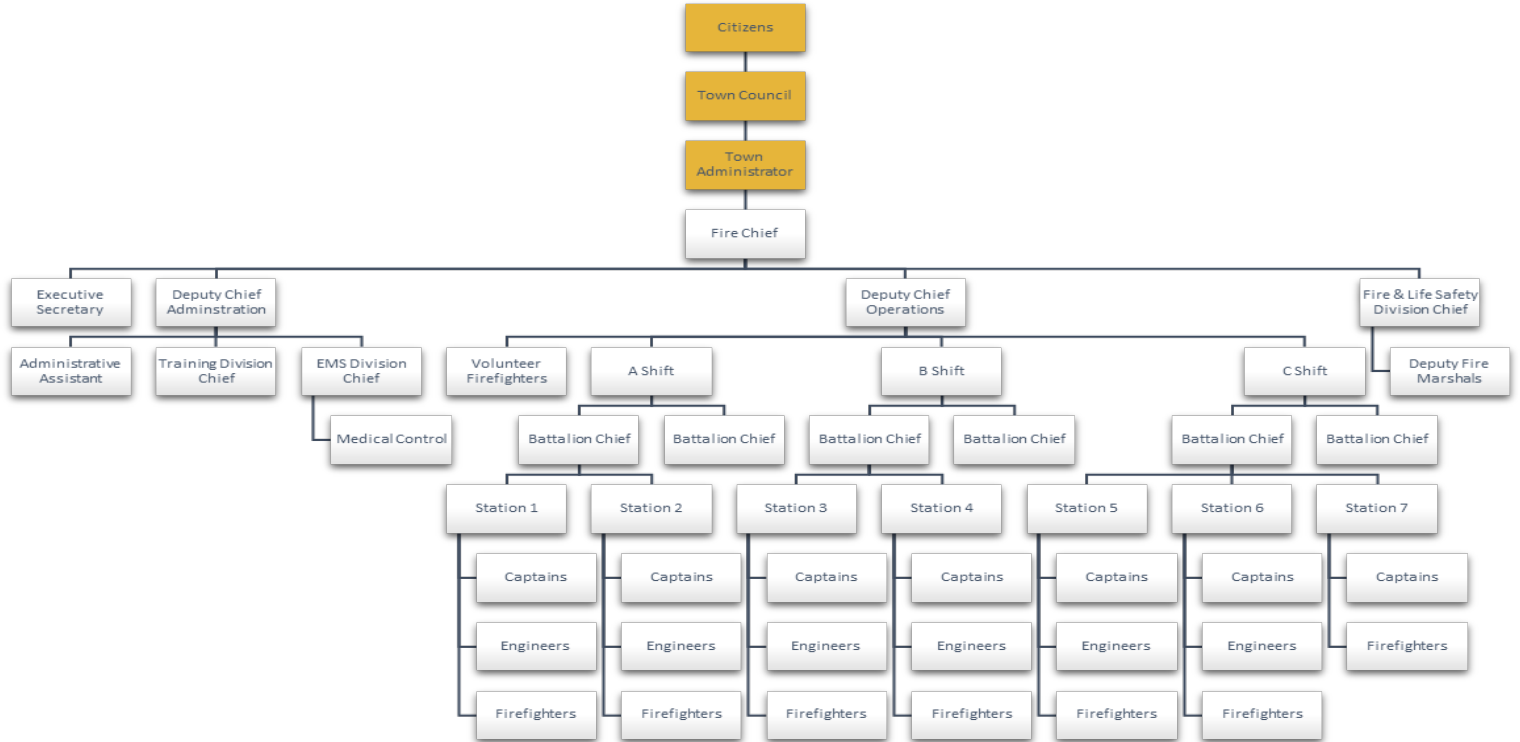
Revenue (Charges for Services) *The Town has two policing agreements at Charleston County and Towne Center.

Type	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Policing Agreements*	\$ 95,082	\$ 94,666	\$ 94,644
Incident Reports	10,350	6,704	22,384
Total	\$ 105,432	\$ 101,370	\$ 117,028

OPERATIONAL PERFORMANCE MEASURES

Measures	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ESTIMATED	FY 2025 PROJECTED
OUTPUT				
Number of Sworn Police Officers	166	167	167	167
Number of Service Calls	93,125	98,010	99,589	100,000
EFFICIENCY				
Police Cost Per Capita	\$ 191.71	\$211.68	\$229.03	\$234.26
Department Expenditures as a Percentage of General Fund Operating Expenditures	23%	24%	23%	24%

FIRE DEPARTMENT



OVERVIEW

The Mount Pleasant Fire Department is a top-performing fire department accredited by the Commission on Fire Accreditation International. The Town of Mount Pleasant has an Insurance Services Office (ISO) Class 2 Public Protection Classification (PPC). The ISO PPC is a measure of fire risk to a community with PPC Class 1 being the best and 10 being the worst. The services of the Fire Department span an array of public safety tasks beyond firefighting and fire prevention. Emergency medical calls make up the largest percentage of the Fire Department's total call volume. The Fire Department is also trained in general disaster response including responding to natural disasters. The Fire Department engages in regular building inspections and plan reviews to ensure that buildings meet required fire codes. Also, the department engages in continuous public education efforts to raise awareness about fire safety in the community.



*Mike Mixon,
Fire Chief*

Mission Statement

To protect the lives and property of our citizens through proactive approaches in fire safety, code enforcement, and emergency response.

Operating Costs & Structure

Category	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Active Staffing Level	134.00	133.00	133.00
Personnel Costs	\$ 13,876,665	\$ 15,050,584	\$ 15,588,517
Operating Costs	1,220,539	1,406,984	1,293,898
Total	\$ 15,097,205	\$ 16,457,568	\$ 16,882,415

Revenue (Charges for Services)

Type	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
East Cooper Fire District	\$ 168,156	\$ 172,360	\$ 176,669
State Ports Authority	103,782	106,377	109,037
Total	\$ 271,938	\$ 278,737	\$ 285,706



*Click on the logo to learn about the core principles of the
Town of Mount Pleasant Fire Department.*

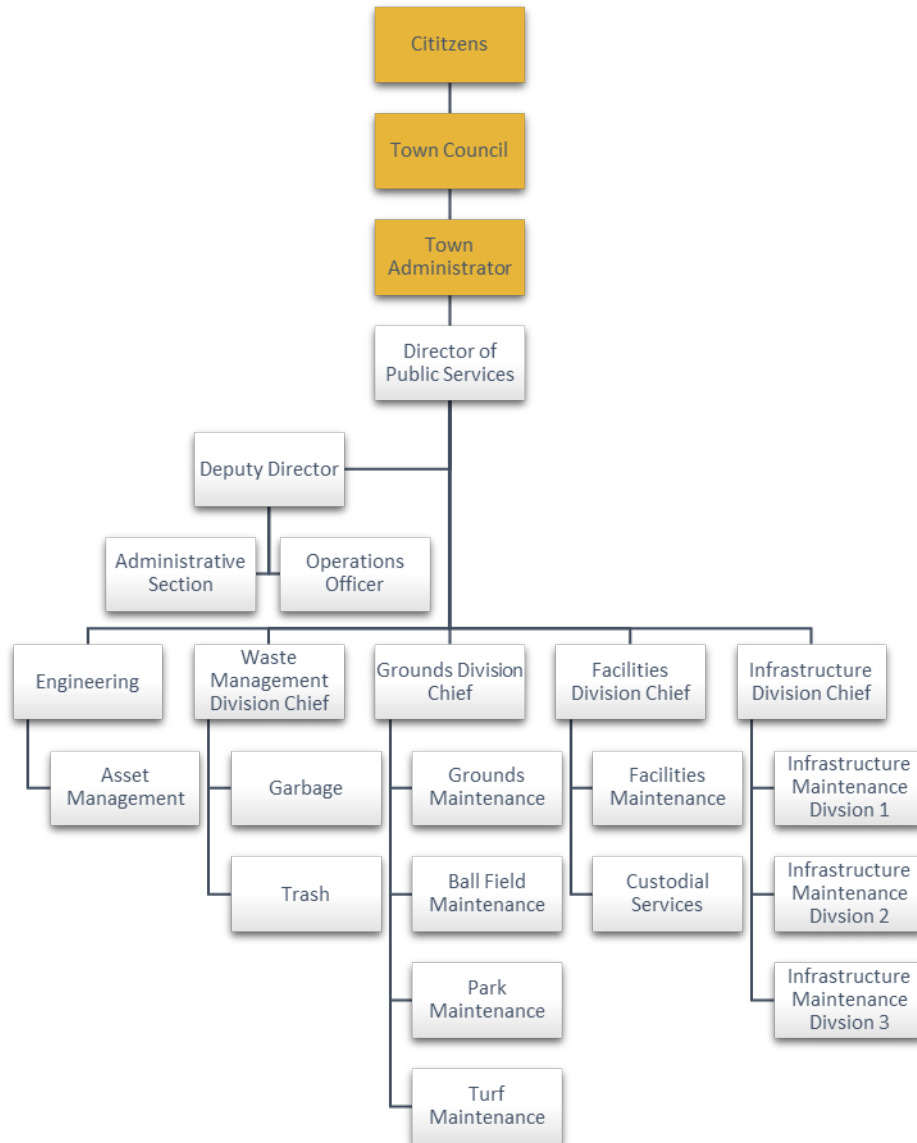
OPERATIONAL PERFORMANCE MEASURES

Measures	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ESTIMATED	FY 2025 PROJECTED
OUTPUT				
Total Calls	10,905	12,297	13,000	14,000
Fire Calls	208	206	210	215
Total Rescue/Emergency Medical Calls	6,049	6,543	7,000	7,500
EFFICIENCY				
Fire Cost Per Capita	\$152.17	\$159.68	\$172.82	\$173.15
Department Expenditures as a Percentage of General Fund Operating Expenditures	19%	18%	17%	17%
ACHIEVEMENTS				
Reaccreditation and ACR Approval	CFAI Reaccreditation	ACR Submittal	ACR Submittal	Documents Submitted for Reaccreditation
Reassessment of ISO PPC for the Town. Complete Improvement Plan to Maintain Best Possible PPC	Submit for Reclassification Assessment	Maintain A2 Classification	Maintain A2 Classification	Maintain A2 Classification



Congratulations to four new members of the Mount Pleasant Fire Department, who were pinned recently, received their badges, and were officially sworn in.

PUBLIC SERVICES DEPARTMENT



The Public Service Department replaced street signs in the Town to meet DOT reflective requirements.

OVERVIEW

The Public Services Department has changed during the Town's recent re-organization. The Stormwater Division which was previously managed by this department is now managed by the Engineering and Development Services Department. The Public Services Divisions include the following:

- (1) Administrative Section provides leadership, planning, and operational management for the department, as well as administrative, customer service, and engineering support.
- (2) Waste Management Division provides Town residents weekly curbside garbage and trash collection.
- (3) Grounds Division provides installation, repair, and maintenance of Town grounds to include parks, recreation facilities, streetscapes along primary roads.
- (4) Facilities Division provides repair, maintenance, and custodial services for Town facilities.
- (5) Infrastructure Division provides installation, repair, and maintenance of Town infrastructure to include, roads, sidewalks, street signs, and drainage systems.

Mission Statement

The Public Services Department provides daily services within the Town of Mount Pleasant to enhance the quality of life, safety, and health of the residents. This is accomplished by providing installation, repair, and maintenance services for facilities, grounds, and infrastructure; providing garbage and trash collection; and stormwater management and compliance.

Operating Costs & Structure

Category	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Active Staffing Level	142.50	143.00	143.00
Personnel Costs	\$ 10,935,563	\$ 11,751,899	\$ 12,214,169
Operating Costs	4,126,796	4,713,235	5,108,431
Total	\$ 15,062,360	\$ 16,465,134	\$ 17,322,600



*On Employee Appreciation Day, a big THANK YOU goes out to all TOMP employees
for their hard work and dedication.*

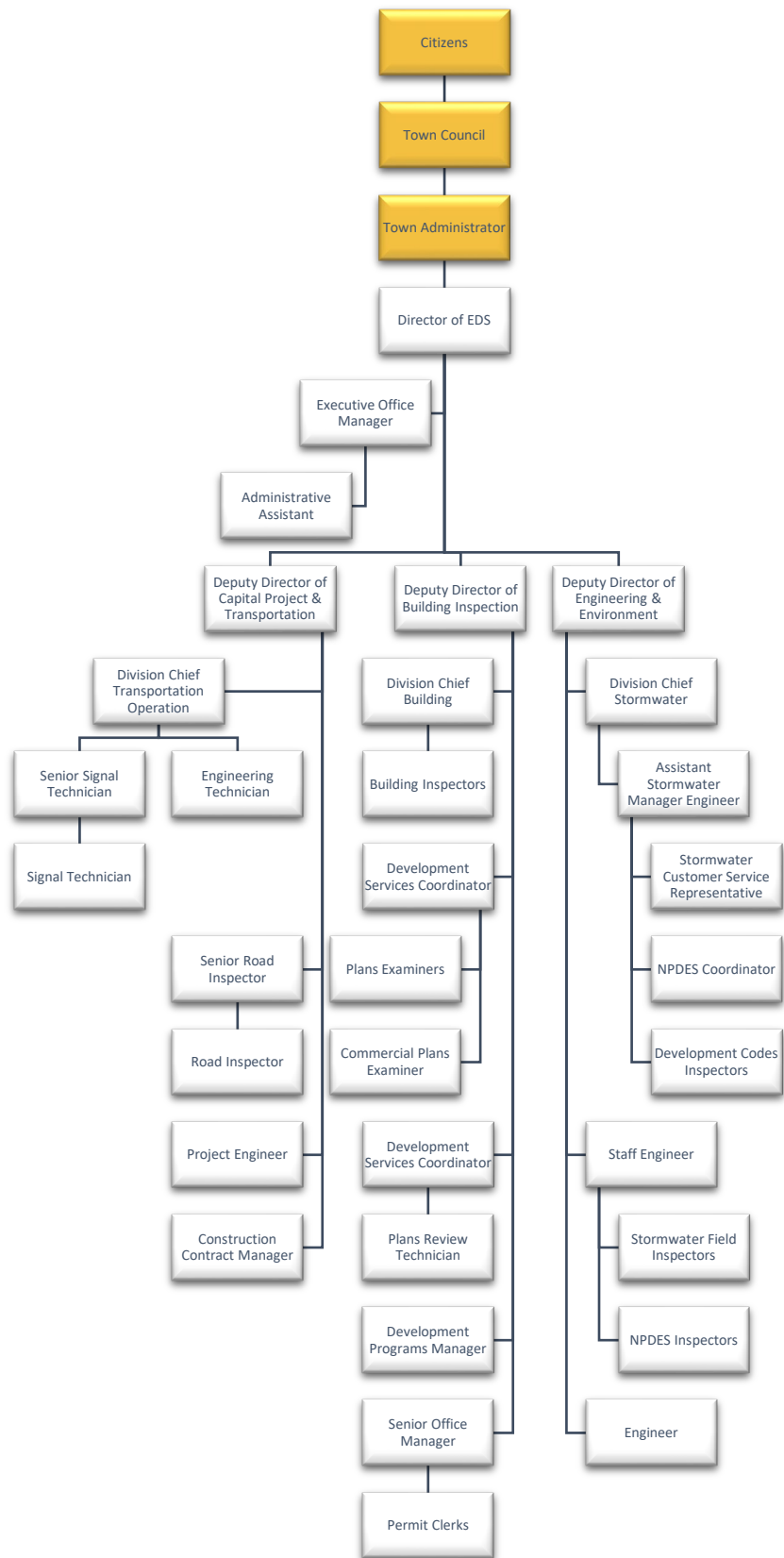
OPERATIONAL PERFORMANCE MEASURES

Measures	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ESTIMATED	FY 2025 PROJECTED
OUTPUT				
Total Service Requests Received	12,058	13,981	14,381	15,000
Trash & Garbage Tonnage	41,938	35,385	32,539	33,500
Street Sign Maintenance	226	242	396	450
EFFICIENCY				
Department Cost Per Capita	\$146.00	\$159.31	\$172.89	\$177.67
Department Expenditures as a Percentage of General Fund Operating Expenditures	18%	18%	17%	18%



Town events, like the Holiday Market and Christmas Parade, would not be possible without the assistance of the hard working Public Services Department.

ENGINEERING & DEVELOPMENT SERVICES (EDS)



OVERVIEW

The Town of Mount Pleasant's Engineering and Development Services (EDS) division was created as part of a re-organization in Town Hall to better serve the community in FY 2021. The department structure is comprised of three divisions, to include:

- 1) Building Inspection Division reviews construction plans for residential and commercial development, including additions and renovations. Field inspectors ensure compliance with Town building codes and zoning ordinances throughout the construction process.
- 2) Engineering and Environmental Division is responsible for Flood Control and Water Quality Protection associated with the municipal stormwater system. This is achieved through asset management and capital improvements, maintenance and inspection programs and system repairs.
- 3) Capital Projects and Transportation Division maintains and improves mobility, increases the efficiency of the transportation alternatives, performs pavement management services along with development and construction of transportation improvement projects.

Mission Statement

To produce state-of-the-art private and public buildings and infrastructure to make Mount Pleasant our unique home. We accomplish this through planning, design, permitting, construction, and inspection of all land development activities, as well as delivery of capital improvement projects that specifically enhance mobility and stormwater management. Through inspecting, monitoring, prevention, and public outreach, we seek environmental conformance with various local, state, and federal regulations to ensure our waterbodies are protected, flood hazards are minimized, and citizens experience a high quality and resilient built and natural environment.

Operating Costs & Structure

Category	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Active Staffing Level	46.00	46.00	46.00
Personnel Costs	\$ 4,274,206	\$ 4,662,643	\$ 4,884,887
Operating Costs	782,109	972,025	812,554
Total	\$ 5,056,314	\$ 5,634,668	\$ 5,697,441



EDS staff went above and beyond to curate and teach an introductory survey class to Town employees.

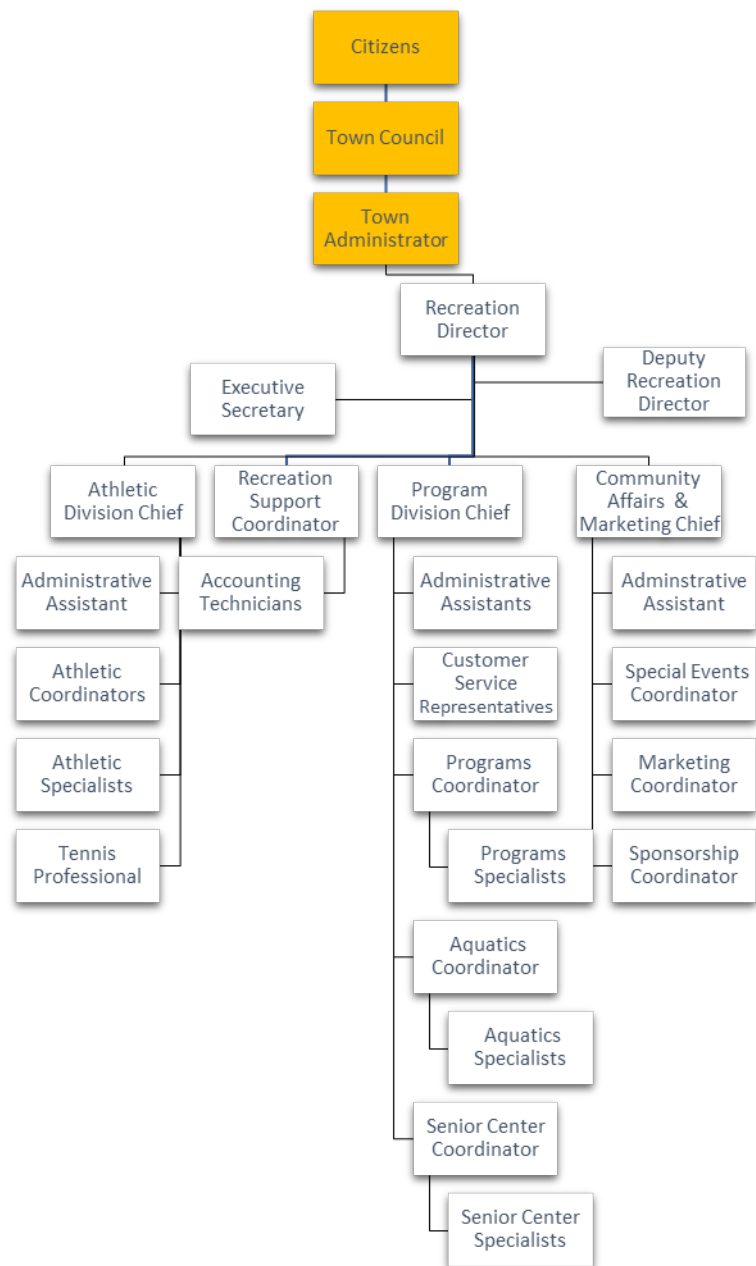
OPERATIONAL PERFORMANCE MEASURES

Measures	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ESTIMATED	FY 2025 PROJECTED
OUTPUT				
Pavement Preservation Lane Miles	33.50	46.25	41.70	48.60
Signal Lights Maintained	64	64	64	64
Traffic Calming Devices Installed	8	12	10	10
EFFICIENCY				
Department Cost Per Capita	\$48.00	\$53.48	\$59.17	\$58.44
Department Expenditures as a Percentage of General Fund Operating Expenditures	6%	6%	6%	6%
ACHIEVEMENTS				
Continue Pavement Preservation System Management to Include Annual Contract for Treatments	Yes	Yes	Yes	Yes
Update Website with Project Status Information	Yes	Yes	Yes	Yes



An EDS staff member was excited to find the golden egg at the Town's Easter Egg Hunt.

RECREATION DEPARTMENT



OVERVIEW

The Recreation Department offers a wide range of programs, athletics, and special events. There are multiple recreation facilities located throughout the Town to provide convenience to our patrons. The staff is creative, professional, and dedicated to promoting fitness and healthy lifestyles through nutrition, leisure pursuits and athletics. The department interacts routinely with other local agencies to promote area wide recreational opportunities for residents, non-residents, and tourists alike.

Mission Statement

To offer exceptional, comprehensive, yet sustainable and affordable recreation and leisure opportunities through a professional staff that is dedicated to providing the Town of Mount Pleasant with superior customer service, quality facilities and dynamic programming.

Operating Costs & Structure

Category	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Active Staffing Level	43.00	43.00	43.00
Personnel Costs	\$5,574,158	\$5,755,321	\$5,885,505
Operating Costs	2,821,909	3,439,934	3,632,417
Total	\$8,396,066	\$9,195,255	\$9,517,922

Revenue (Charges for Services)

Type	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Program Fees	\$ 3,721,060	\$ 3,540,517	\$ 3,990,684
Sponsor Fee	98,012	78,060	97,881
Concessions	8,441	6,396	6,271
Total	\$ 3,827,512	\$ 3,624,973	\$ 4,094,836



In April 2024, The Town published a new comprehensive guide to Mount Pleasant parks. The Mount Pleasant Parks Finder guide offers a one-stop shop for details about Town of Mount Pleasant and Charleston County parks via an interactive map, photos, park history and information, activities, and environmental initiatives.

Click on the map to access this data.

Measures	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ESTIMATED	FY 2025 PROJECTED
OUTPUT				
Youth Athletics Registrations	15,044	14,648	14,647	14,940
Adult Athletics Registrations	4,761	5,660	5,678	5,792
Youth Programs Registrations	21,264	17,537	14,512	14,803
Adult Programs Registrations	4,397	4,522	4,142	4,225
Number of Volunteers	2,248	2,016	2,107	2,150
EFFICIENCY				
Recreation Cost Per Capita	\$80.98	\$88.80	\$96.56	\$97.62
Department Expenditures as a Percentage of General Fund Operating Expenditures	10%	10%	10%	10%

Mount Pleasant Recreation Magazine is published quarterly with information on sports, programs, and special events.

Click on the image to view current publications of In Motion Magazines.



NON-DEPARTMENTAL

The Non-Departmental budget contains expenditures for a variety of Town-wide programs which are not department specific. Prior to the FY 2017 budget, employee health insurance and annual required contributions (ARC) for other post-employment benefits (OPEB) were budgeted in Non-Departmental. For FY 2025, these expenditures continue to be recorded in an internal services fund (Health Insurance Fund) and expenditures are allocated to each department. Also, property insurance and risk management were included in Non-Departmental in the past, but now these expenditures are in another internal service fund (Insurance Management Fund) that was created for insurance management.

Operating Costs & Structure

Category	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
Personnel Costs	\$ 131,789	\$ 320,977	\$ 553,725
Operating Costs	8,423,685	10,549,415	10,547,982
Total	\$ 8,555,474	\$ 10,870,392	\$ 11,101,707

The personnel costs in non-departmental include employee incentive expenses, life insurance, and unemployment benefits.

Donations to Outside Agencies are awarded through the Town's Community Investment Program and are individually approved during the Budget Committee meeting. Applications to the program are submitted annually by February 1st and vetted by staff and debated by Committee. This year's awards include the following:

Organization	FY 2025 BUDGET
East Cooper Meals on Wheels	\$ 25,000
East Cooper Community Outreach	20,000
Pet Helpers	15,000
Dee Norton Lowcountry Children's Center	12,750
Respite Care Charleston	11,000
Charleston Port & Seafarer's Society	10,000
Beautiful Gate Center	7,600
Windwood Farm	7,500
Charleston Symphony Orchestra	6,650
Lowcountry Food Bank	4,500
Total	\$ 120,000

OTHER FINANCING SOURCES

INTERFUND TRANSFERS

Transfers between funds occur during the normal course of operations to move unrestricted revenues to support programs and projects in other funds. The details of the interfund transfers for FY 2025 are shown in the chart.

FUND	TRANSFERS IN	TRANSFERS OUT
General Fund	\$ 308,494	\$ 18,099,388
Capital Asset Fund	16,946,677	-
Debt Fund	2,752,711	-
State Accommodations Tax Fund	-	1,908,494
Total	\$ 20,007,882	\$ 20,007,882

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MRS. JUDY TOO
MT. PLEASANT, SC

LONG - TERM OBLIGATIONS

The Town takes a deliberate, thoughtful, and strategic approach to debt planning. The Town's debt management decisions are guided by sound practices and a debt policy (Resolution 13062). Our effective planning promotes financial strength and flexibility; limits the cost of acquiring capital assets while maintaining community needs, and integrates the Town's financial position, our [Strategic Plan](#), and our [Capital Improvement Plan](#). Several conditions are considered before issuing debt, including: current market conditions, impact of debt issuance on the operating budget, analysis on the legal debt limit, impact on the Town's credit rating, and matching the debt issuance with the useful life of the asset.

Part of this debt analysis and planning is evaluating the impact on the projected fund balance, the repayment structures on existing debt, and evaluating a "pay-as-you-go" strategy. "Pay-as-you-go" includes using current revenues, capital reserves (revenues earned in prior years), impact fees, and grants from federal, state, or other governments to help pay for recurring, as well as new projects and expenditures.

The Town is rated Aaa by Moody's and AAA by S&P rating agencies. These are the highest ratings for each rating agency, respectively, and speaks well for the Town's long-term debt usage and planning. Moody's cited the Town's healthy and growing tax base, above average wealth levels, sound financial position, low debt burden, ample reserves, and liquidity as reasons for such a high credit rating. The rating reflects strong reserves and liquidity, supported by prudent fiscal management and formal policies.

Currently the Town utilizes three different forms of debt:

- General Obligation (GO) Bonds are direct obligations which pledges the full faith and credit of the Town.
- Revenue Loans are payable from the Stormwater revenues for Stormwater projects. The full faith and credit of the Town is not pledged.
- Capital Lease Obligations are issued to provide for the acquisition of major capital equipment. These obligations are payable from general revenues. The full faith and credit of the Town is not pledged.



The Town has maintained the highest bond rating since 2014 by sustaining a conservative budget and strong financial practices and management.

A debt service fund is utilized by the Town. It was established for better managing and planning of long-term obligations. The fund accumulates property tax revenues for principal and interest payments which mature in future years. In addition, any remaining proceeds from borrowings may be used to pay debt service on the loan. The debt service fund was established by Resolution 16043.

Current debt and the usage of proceeds is detailed below.

Issue	Use	Issue Amount	Term	Final Payment Date	Average Interest Rate	Amount Principal Outstanding
2010 G.O. Bond - Refunding	-Highway 17 widening and other road improvements -Recreational facility construction -Other municipal improvements	\$ 8,141,000	5 years	12/1/2024	1.29%	\$ 1,704,000
2014 G.O. Bond	-Construct new Town Hall -Remodel Town Hall Gym -Construction of Billy Swails Blvd.	25,000,000	15 years	6/1/2029	2.59%	10,225,000
2019 G.O. Bond	-Construct new Public Services Operations Center -Renovation and extension of Fire Station #4	35,000,000	20 years	6/1/2039	3.41%	26,250,000
2021 G.O. Bond	-Royall Avenue Basin Stormwater improvements	10,050,000	10 years	6/1/2030	1.26%	6,121,000
2023 G.O. Bond	-Recreation Projects per Referendum including Rifle Range Park, multi-use trails, pool and tennis complex construction projects & greenspace	50,000,000	15 years	3/1/2038	2.74%	41,865,000
2018 SRF Loan	Snee Farm Stormwater Improvements	9,509,250	20 years	7/1/2040	1.40%	7,922,653
Capital Lease 2021	Public Services Equipment & Fire Vehicles	1,870,400	5 years	7/29/2025	0.85%	567,063
Capital Lease 2022	Public Services Equipment & Fire Vehicles	3,609,000	7 years	9/1/2028	1.32%	2,342,849
Capital Lease 2023a	Public Services Equipment & Fire Vehicles	1,825,000	5 years	4/28/2027	3.41%	1,112,824
Capital Lease 2023b	Fire Truck	1,550,000	7 years	4/28/2029	3.43%	1,124,831



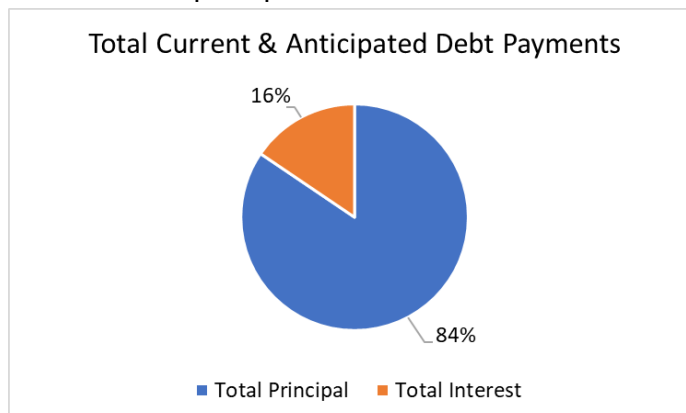
FY 2025 PLANNING & ANTICIPATED DEBT ISSUES

Rapid growth of the Town has led to increased demands for capital improvement projects that cannot be funded other than by issuing debt, such as Stormwater drainage, transportation improvements, public safety, recreation, and other areas of need. The Town passed a \$10 million General Obligation (GO) Bond Ordinance (ORD 24019) as part of its FY25 budget. This GO Bond allows for a larger borrowing, better interest rates, and longer lead times on the Fire Department vehicles, which are still averaging 45+ months, plus other public services and public safety vehicles. The planned FY24 lease purchase was not issued during the last fiscal year, as rates were not coming in within budget. This FY25 GO Bond will incorporate the vehicles that were on the prior FY24 lease purchase list, those that were originally planned for a FY25 lease purchase, as well as allow for additional fire equipment to be purchased.

The debt schedule, including anticipated debt issues, is as follows:

Current and Anticipated Debt Payments						
G.O. Bonds	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years
2010 G.O. Bond Refunding	\$ 1,714,991	\$ -	\$ -	\$ -	\$ -	\$ -
2014 G.O. Bond	2,245,500	2,244,500	2,245,500	2,243,850	2,245,400	-
2019 G.O. Bond	2,782,500	2,695,000	2,607,500	2,520,000	2,432,500	20,713,440
2021 G.O. Bond	1,066,125	1,065,664	1,066,051	1,065,275	1,065,347	1,065,256
2023 G.O. Bond	4,118,900	4,121,900	4,119,400	4,121,400	4,122,400	37,087,000
2025 G.O. Bond (Estimated)	2,225,000	1,407,500	1,407,500	1,410,000	1,409,750	4,224,750
Total G.O. Bond Payments	\$ 14,153,016	\$ 11,534,564	\$ 11,445,951	\$ 11,360,525	\$ 11,275,397	\$ 63,090,446
Revenue Bonds						
SRF Snee Farm	\$ 545,957	\$ 545,956	\$ 545,957	\$ 545,957	\$ 545,956	\$ 6,142,017
Total Revenue Loans Payments	\$ 545,957	\$ 545,956	\$ 545,957	\$ 545,957	\$ 545,956	\$ 6,142,017
Capital Lease Obligations						
Capital Lease 2021 (5 yr)	381,261	190,630	-	-	-	-
Capital Lease 2022 (7 yr)	537,899	537,899	537,899	537,899	268,950	-
Capital Lease 2023a (5 yr)	393,390	393,389	393,389	-	-	-
Capital Lease 2023b (7 yr)	246,727	246,728	246,727	246,728	246,727	-
Capital Lease 2026 (5 yr) - EST	-	434,257	434,258	434,257	434,258	434,258
Capital Lease 2027 (5 yr) - EST	-	-	434,257	434,258	434,257	868,516
Capital Lease 2028 (5 yr) - EST	-	-	-	434,257	434,258	1,302,773
Capital Lease 2029 (5 yr) - EST	-	-	-	-	434,257	1,737,031
Total Capital Lease Payments	\$ 1,559,277	\$ 1,802,903	\$ 2,046,530	\$ 2,087,399	\$ 2,252,707	\$ 4,342,578
Total Debt Payments	\$ 16,258,250	\$ 13,883,423	\$ 14,038,438	\$ 13,993,881	\$ 14,074,060	\$ 73,575,041

The breakdown of the above totals into principal and interest is shown in the charts on the following page.



Current and Anticipated Debt Payments - PRINCIPAL						
G.O. Bonds	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years
2010 G.O. Bond Refunding	\$ 1,704,000	\$ -	\$ -	\$ -	\$ -	\$ -
2014 G.O. Bond	1,900,000	1,975,000	2,055,000	2,115,000	2,180,000	-
2019 G.O. Bond	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	17,500,000
2021 G.O. Bond	989,000	1,001,000	1,014,000	1,026,000	1,039,000	1,052,000
2023 G.O. Bond	2,140,000	2,250,000	2,360,000	2,480,000	2,605,000	30,030,000
2025 G.O. Bond (Estimated)	1,850,000	1,000,000	1,050,000	1,105,000	1,160,000	3,835,000
Total G.O. Bond Payments	\$ 10,333,000	\$ 7,976,000	\$ 8,229,000	\$ 8,476,000	\$ 8,734,000	\$ 52,417,000
Revenue Bonds						
SRF Snee Farm	\$ 437,329	\$ 443,483	\$ 449,725	\$ 456,054	\$ 462,472	\$ 5,673,590
Total Revenue Loans Payments	\$ 437,329	\$ 443,483	\$ 449,725	\$ 456,054	\$ 462,472	\$ 5,673,590
Capital Lease Obligations						
Capital Lease 2021 (5 yr)	377,240	189,823	-	-	-	-
Capital Lease 2022 (7 yr)	508,757	515,469	522,270	529,160	267,193	-
Capital Lease 2023a (5 yr)	358,472	370,800	383,552	-	-	-
Capital Lease 2023b (7 yr)	209,930	217,193	224,706	232,480	240,522	-
Capital Lease 2026 (5 yr) <i>EST</i>	-	400,828	377,797	392,097	406,939	422,342
Capital Lease 2027 (5 yr) <i>EST</i>	-	-	400,828	377,797	392,097	829,281
Capital Lease 2028 (5 yr) <i>EST</i>	-	-	-	400,828	377,797	1,221,378
Capital Lease 2029 (5 yr) <i>EST</i>	-	-	-	-	400,828	1,599,175
Total Capital Lease Payments	\$ 1,454,399	\$ 1,694,113	\$ 1,909,153	\$ 1,932,362	\$ 2,085,376	\$ 4,072,176
Total Debt Payments	\$ 12,224,728	\$ 10,113,596	\$ 10,587,878	\$ 10,864,416	\$ 11,281,848	\$ 62,162,766

Current and Anticipated Debt Payments - INTEREST						
G.O. Bonds	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years
2010 G.O. Bond Refunding	\$ 10,991	\$ -	\$ -	\$ -	\$ -	\$ -
2014 G.O. Bond	345,500	269,500	190,500	128,850	65,400	-
2019 G.O. Bond	1,032,500	945,000	857,500	770,000	682,500	3,213,440
2021 G.O. Bond	77,125	64,664	52,051	39,275	26,347	13,256
2023 G.O. Bond	1,978,900	1,871,900	1,759,400	1,641,400	1,517,400	7,057,000
2025 G.O. Bond (Estimated)	375,000	407,500	357,500	305,000	249,750	389,750
Total G.O. Bond Payments	\$ 3,820,016	\$ 3,558,564	\$ 3,216,951	\$ 2,884,525	\$ 2,541,397	\$ 10,673,446
Revenue Bonds						
SRF Snee Farm	\$ 108,628	\$ 102,473	\$ 96,232	\$ 89,903	\$ 83,484	\$ 468,427
Total Revenue Loans Payments	\$ 108,628	\$ 102,473	\$ 96,232	\$ 89,903	\$ 83,484	\$ 468,427
Capital Lease Obligations						
Capital Lease 2021 (5 yr)	4,021	807	-	-	-	-
Capital Lease 2022 (7 yr)	29,142	22,430	15,629	8,739	1,757	-
Capital Lease 2023a (5 yr)	34,918	22,589	9,837	-	-	-
Capital Lease 2023b (7 yr)	36,797	29,535	22,021	14,248	6,205	-
Capital Lease 2026 (5 yr) <i>EST</i>	-	33,429	56,461	42,160	27,319	11,916
Capital Lease 2027 (5 yr) <i>EST</i>	-	-	33,429	56,461	42,160	39,235
Capital Lease 2028 (5 yr) <i>EST</i>	-	-	-	33,429	56,461	81,395
Capital Lease 2029 (5 yr) <i>EST</i>	-	-	-	-	33,429	137,856
Total Capital Lease Payments	\$ 104,878	\$ 108,790	\$ 137,377	\$ 155,037	\$ 167,331	\$ 270,402
Total Debt Payments	\$ 4,033,522	\$ 3,769,827	\$ 3,450,560	\$ 3,129,465	\$ 2,792,212	\$ 11,412,275

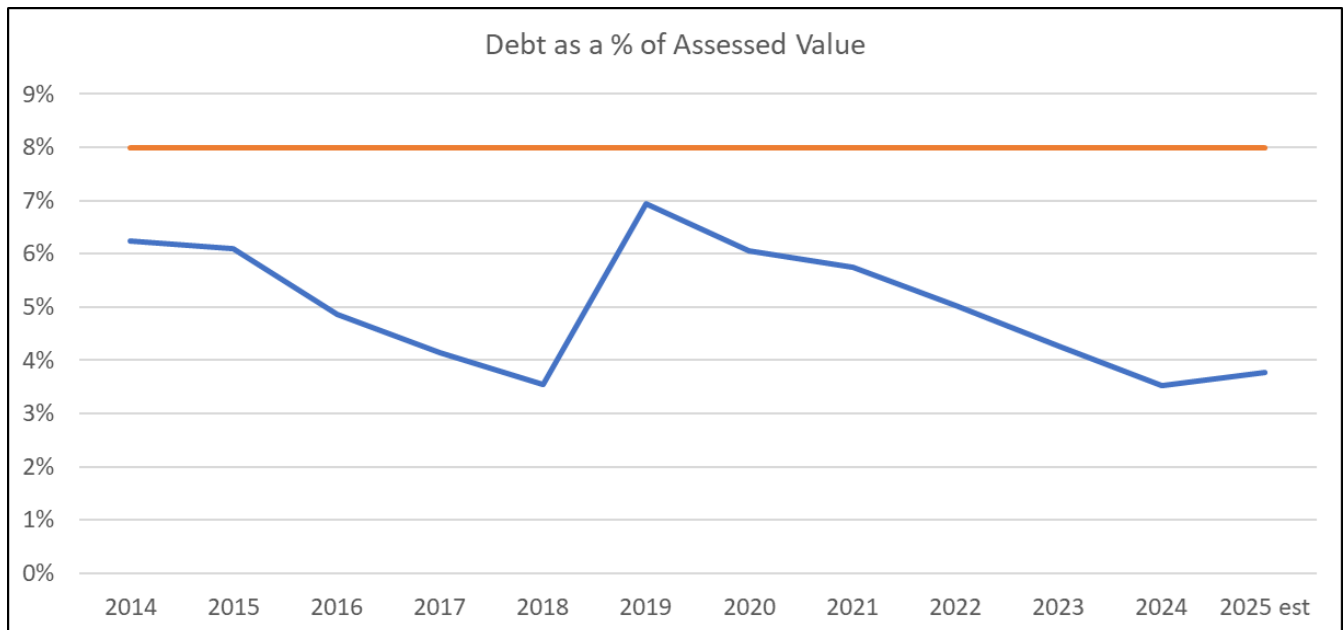
LEGAL DEBT LIMIT

Article Ten, Section Fourteen of the South Carolina Constitution, provides that no City or Town shall incur any bonded debt which shall exceed eight percent (8%) of the assessed value of the property therein and no such debt shall be created without the electors of such City or Town voting in favor of such further bonded debt.

	FY 2024 Actual	FY 2025 Estimated
Assessed Value	\$ 1,259,761,978	\$ 1,269,404,030
State Mandated 8% Limit	100,780,958	101,552,322
Outstanding Debt Subject to Limit	44,300,000	37,957,000
Proposed Issuances Subject to Debt Limit	-	10,000,000
Available Unreserved Debt Capacity	56,480,958	53,595,322

The actual 2024 assessed value, used for FY 2025's budget, will not be available until September 2024. A 1% growth rate was assumed; however, the average growth rate has been 5% for the past five non-reassessment years.

As of June 30, 2024, the Town's debt limit, subject to the 8% limit, was approximately \$100.8 million; however, the amount of outstanding debt is approximately \$44.3 million, leaving an unused legal debt obligation of approximately \$56.5 million.



The Town is also comparable to the top largest cities within our State. Unless otherwise noted below, all amounts are from their most recently audited financial statements (FY2023) and are available on their websites.

City ¹	Population	Total Assessed Value	Total Applicable Debt	Debt Percentage of Assessed Value	Debt Service % of Noncapital Expenditures	Net Debt Per Capita	Moody's Rating
Charleston	159,138	\$1,878,161,000	\$ 33,587,000	1.79%	18.7%	\$ 211.06	Aaa
Columbia	139,698	683,569,461	22,995,000	3.36%	10.00%	\$ 164.61	Aa1
North Charleston	118,608	955,396,050	24,640,000	2.58%	17.85%	\$ 207.74	Aa2
Mount Pleasant	94,545	1,184,021,181	50,503,000	4.27%	10.01%	\$ 534.17	Aaa
Rock Hill	75,349	409,398,904	11,700,000	2.86%	14.88%	\$ 155.28	Aa3
Greenville	72,310	700,239,863	1,935,000	0.28%	6.91%	\$ 26.76	Aaa
Summerville	not listed	not listed	5,265,000	N/A	not listed	N/A	not listed
Sumter	42,976	158,472,940	4,039,000	2.55%	7.09%	\$ 93.98	Aaa
Hilton Head	38,069	1,080,988,000	34,727,000	3.21%	23.00%	\$ 912.21	Aaa

Data is from FY2022 Annual Report

Net debt per capita is widely used as a comparison between jurisdictions when assessing debt burden and this ratio divides the Town's net debt by its population.

Net debt per assessed valuation ratio divides the Town's net debt by its total assessed value. Net debt per assessed valuation is an important indicator because it considers the Town's largest revenue source and greatest means for repaying debt.



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CAPITAL IMPROVEMENT PLAN FISCAL YEARS 2025-2029



CAPITAL
IMPROVEMENT
INITIATIVE

CAPITAL IMPROVEMENT PLAN

The FY 2025 Capital Asset Fund includes the Capital Improvement Plan (CIP), the Comprehensive Maintenance Plan (CMP), and the Asset Replacement Plan (ARP). The Capital Improvement Plan is a five-year plan that focuses on the acquisition of new assets and the restoration, renovation, and maintenance of existing property. Capitalized items are considered to be costing \$25,000 or more, with an expected life cycle of one year or more. The amount of funds allocated in this budget indicates the Town's commitment to capital improvements.

We are pleased to present the FY 2025-2029 Capital Improvement Plan. It is an important management tool to evaluate the impact of large capital costs on the Town's operating budget and financial situation in terms of debt burden and capacity. The entire Capital Improvement Plan is not included in the adopted budget. Only the first year of funding becomes part of the Town's annual budget when approved by Town Council. The Capital Improvement Plan is not a static planning tool, as it is evaluated annually and adjusted per Town Council's objectives and financial considerations.

The Capital Improvement Plan for FY 2025-2029 focuses on the Town's plan to invest in the construction and repair of Town facilities, equipment, roads, and stormwater drainage. The plan utilizes the Town's financial resources in the most efficient manner to meet its infrastructure and facility needs. The capital plan serves as a blueprint for the future of the community's growth and development and highlights the importance of capital maintenance and replacement, so these requirements can be addressed in a timely and coordinated manner.

The CIP/CMP process begins in the fall each year when departments submit their funding requests for new projects or continued funding for existing projects. Town staff then debates each project's merits based on established criteria provided later in this section. Each project is scored, ranked, and grouped based on merit. Funding is assigned to the highest priority projects. The groups are listed below:

- **Group A:** Urgent, priority projects that should be done if possible; a special priority should be made to find sufficient funding for all projects in this group.
- **Group B:** High priority projects that should be done as funding becomes available.
- **Group C:** Worthwhile projects to be considered if funding is available; may be deferred to subsequent year.
- **Group D:** Low priority; desirable, but not essential.



CAPITAL
IMPROVEMENT
INITIATIVE

TOWN OF MOUNT PLEASANT



INTRODUCTION

PROJECT METHODOLOGY, PRIORITY & CRITERIA RANKING

The Town uses the following methodology to assist in prioritizing projects:

- **Step 1:** Department Managers submit a list of updated projects. Projects prioritized by Town Council since the latest CIP are also included.
- **Step 2:** Town staff debates a project's merit based on the established criteria.
- **Step 3:** Projects are then scored, ranked, and grouped based on merit.
- **Step 4:** Funding is then assigned to the highest priority projects.

Each individual project is placed into one of four groups listed below based on the project's total score from the criteria on the next page. These groups will become the basis for the Town Administrator to fund and schedule projects based on available resources. The groups are:

- **Group A:** Urgent, priority projects that should be done if possible; a special priority should be made to find sufficient funding for all projects in this group.
- **Group B:** High priority projects that should be done as funding becomes available.
- **Group C:** Worthwhile projects to be considered if funding is available; may be deferred to subsequent year.
- **Group D:** Low priority project; desirable, but not essential.

TOWN OF MOUNT PLEASANT PRIORITY BASED CRITERIA AND DEFINITIONS

Possible Scores	0	1	2
Consistent with Town-adopted goals and plans	Project is not included in the Town's adopted long-term guiding documents	Project has a long-term (3+ years) implementation of the Town's guiding documents	Project has a short-term (0-2 years) implementation of the Town's guiding documents
Extent of benefit	Projects would benefit only a small percentage of citizens or particular neighborhood or area	Project would benefit a large percentage of citizens or many neighborhoods or areas	Project would benefit all of the citizens, neighborhoods, or areas
Operational budget impact	Project would significantly increase debt service, installment payments, personnel or other operating costs or decrease revenues	Project would neither increase or decrease debt service, installment payment, personnel or other operating costs or revenue	Project would decrease debt service, installment payments, personnel or other operating costs or increase revenue
Opportunity cost	If deferred, the increase in project costs would be less than the rate of inflation	If deferred, the increase in project costs would be equal to inflation	If deferred, the increase in project costs would be greater than the rate of inflation
Supports economic development	Project would discourage or directly prevent capital investment, decrease the tax base, decrease valuation, or decrease job opportunities	Project would have no impact on capital investment, the tax base, valuation, or job opportunities	Project would directly result in capital investment, increased tax base, increased valuation, or improved job opportunities
Related to other projects	Project is not related to other projects in the CIP already underway	Project linked to other projects in the CIP already underway but not essential to their completion	Project essential to the success of other projects identified in the CIP already underway
Feasibility of project	Project currently has major obstacles (land acquisition, easements, approval required)	Some obstacles exist, project is not entirely ready to proceed	Project is entirely ready to proceed, no obstacles (land acquisition or easements, approvals required, etc.) exist
Public health and safety	Project would have no impact on existing public health and/or safety status	Project would increase public health and/or safety but is not an urgent, continual need or hazard	Project addresses an immediate, continual safety hazard or public health and/or safety need
Mandates or other legal requirements	Project is not mandated or otherwise required by court order, judgement, or interlocal agreements	Project would address anticipated mandates, other legal requirements, or interlocal agreements	Project required by federal, state, or local mandates, grants, court orders and judgements; required as part of interlocal agreement
Maintains or improves standard of service	Project not related to maintaining an existing standard of service	Project would maintain existing standard of service	Project would address deficiencies or problems with existing services; would establish new service
Efficiency of service	Project would have no impact on the efficiency of service	Project would result in savings by eliminating obsolete or inefficient facilities	Project would result in significant savings by increasing the efficiency of the performance of a service or reducing the on-going cost of a service or facility
Meets strategic goal of resiliency, sustainability and/or multi-purpose	Project does not address	Project addresses one or more criteria and/or purpose	Project maximizes multiple purposes and criteria

TOWN OF MOUNT PLEASANT



CAPITAL IMPROVEMENT PLAN (CIP) FISCAL YEARS 2025-2029



CIP Rankings from FY 2025 - 2029 Matrix

Project	Consistent w/Goals & Plans	Extent of Benefit	Operational Budget Impact	Opportunity Cost	Supports Economic Development	Related to Other Projects	Feasibility of Project	Health & Safety	Mandates or Legal	Maintains or Improves Service	Efficiency of Service	Resilience & Sustainability	Total	Rank
Shrimp Plant and Dock Restoration	2	1	1	2	2	0	2	2	0	2	1	1	16	A
Fire Station 7 Renovation & Expansion	2	2	1	1	1	0	1	2	0	2	2	1	15	A
Alhambra Hall Renovations and Site	2	1	2	1	1	0	2	2	0	1	1	1	14	A
Old Village Stormwater Improvements Phase I	2	1	1	2	1	1	1	1	0	2	1	1	14	A
All American Blvd	2	1	1	1	2	0	2	1	0	2	1	1	14	A
Jones Center Comprehensive Repair	2	2	1	1	1	0	2	2	0	2	1	0	14	A
Public Safety Training Facility	2	2	1	1	1	0	2	1	0	2	1	1	14	A
Mount Pleasant Way	2	2	1	1	1	1	1	1	0	2	1	1	14	A
Old Village Stormwater Improvements Phase II	2	1	1	2	1	1	1	1	0	2	1	1	14	A
Town Access Management and Intersection Improvements	2	2	1	1	1	1	1	1	0	2	1	1	14	A
516 Coleman Blvd Redevelopment	2	1	1	1	2	0	2	1	0	2	0	1	13	B
Fire Station 2 Renovation & Expansion	2	1	1	1	1	0	1	1	0	2	2	1	13	B
Stockdale Intersection at Park West Blvd	2	1	1	2	1	0	1	1	0	2	1	0	12	B
Shem Creek Habitat Restoration and Economic Vitality Project	1	1	1	2	1	0	1	2	0	1	0	2	12	B
Public Services Operations Center Phase II	1	2	0	1	1	1	1	1	0	2	1	0	11	C
Chuck Dawley at Bowman Road	1	1	1	2	1	0	1	1	0	2	0	1	11	C
Mathis Ferry Road at Anna Knapp Blvd Signal Improvements	1	1	1	1	1	0	2	1	0	2	0	1	11	C
Bowman Road Signal Installation	1	1	1	1	1	0	2	1	0	2	0	1	11	C
Rifle Range Road Improvements	1	2	1	2	1	0	0	1	0	2	0	1	11	C
US 17 Ravenel Bridge to Bowman Improvements	1	2	1	2	1	0	0	1	0	2	0	1	11	C
Pitt Street Bridge Boardwalk Rehabilitation	2	1	1	1	1	0	2	1	0	1	1	0	11	C
Broadband Expansion	1	2	0	1	2	0	0	1	0	2	0	2	11	C
Cultural Arts Center	1	2	1	1	2	0	1	0	0	2	0	0	10	D
Enclosed Therapy Pool	1	1	0	1	1	0	2	1	0	2	0	0	9	D
Fire Station Number 8 New for North Area	1	1	0	1	1	0	0	1	0	1	0	1	7	D



CIP Rankings from FY 2025 - 2029 Matrix

Project	Consistent w/Goals & Plans	Extent of Benefit	Operational Budget Impact	Opportunity Cost	Supports Economic Development	Related to Other Projects	Feasibility of Project	Health & Safety	Mandates or Legal	Maintains or Improves Service	Efficiency of Service	Resilience & Sustainability	Total	Rank
Impact Fee Eligible:														
Fire Protection Equipment														
Public Services & Stormwater Equipment														
Prior Year Fully Funded Projects:														
Pitt Street Bridge Micromobility														
Referendum Projects:														
Rifle Range Road Park														
Whipple Road Tennis Expansion														
Park West Pool Renovation														
Reserve for Other Referendum Projects														
Funded														
Partially Funded														
Not Currently Funded														

CIP Funding by Revenue Source for FY 2025 - 2029

Funding Sources	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	Total CIP
Accommodations - State	4,000,000	1,600,000	1,250,000	1,500,000	1,500,000	1,500,000	-	11,350,000
Accommodations - Town	2,500,000	1,350,000	500,000	500,000	750,000	1,000,000	-	6,600,000
Accommodations - County	500,000	800,000	-	-	-	-	-	1,300,000
Bond Proceeds GO	-	228,930	-	-	-	-	-	228,930
Fund Balance - Interest	-	1,100,000	-	-	-	-	-	1,100,000
General Fund	834,256	-	-	-	-	-	-	834,256
Grants - Federal	7,115,375	18,105,669	-	-	-	-	-	25,221,044
Greenbelt Fund	3,904,189	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	8,904,189
Hospitality	-	4,825,000	3,350,000	3,000,000	2,000,000	2,000,000	-	15,175,000
Hospitality - Public Safety	6,200,000	-	-	-	-	-	-	6,200,000
Hospitality - Recreation	959,809	-	-	-	-	-	-	959,809
Hospitality - Transportation	2,011,650	-	-	-	-	-	-	2,011,650
Impact Fees - Fire	714,313	-	-	-	-	-	-	714,313
Impact Fees - Municipal	400,000	-	-	-	-	-	-	400,000
Impact Fees - Police	337,240	-	-	-	-	-	-	337,240
Impact Fees - Recreation	1,449,000	400,000	300,000	300,000	400,000	400,000	-	3,249,000
Impact Fees - Transportation	7,114,917	1,000,000	1,200,000	1,700,000	-	-	-	11,014,917
Infrastructure - Stormwater	4,791,145	1,450,000	-	-	-	-	-	6,241,145
Infrastructure - Transportation	2,369,652	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	7,369,652
Outside Agency	500,000	3,800,000	-	-	-	-	-	4,300,000
Reserve - Project Mngmt.	184,000	-	-	-	-	-	-	184,000
Special Permit	95,000	-	-	-	-	-	-	95,000
Special Projects Funds	100,000	-	-	-	-	-	-	100,000
Stormwater Fees	1,272,159	500,000	-	-	-	-	-	1,772,159
Unfunded	-	-	-	-	-	-	285,887,358	285,887,358
Total	\$ 47,352,705	\$ 37,159,599	\$ 8,600,000	\$ 9,000,000	\$ 6,650,000	\$ 6,900,000	\$ 285,887,358	\$ 401,549,662

CIP Funding by Functional Area for FY 2025 - 2029

CIP Projects by Functional Area	Score	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	Total CIP
Public Safety									
Fire Station Number 7 Renovation and Expansion	15	6,684,000	3,400,000	-	-	-	-	-	10,084,000
Public Safety Training Facility	14	6,351,553	2,950,000	3,250,000	4,000,000	4,250,000	4,500,000	19,698,447	45,000,000
Fire Station Number 2 Renovation and Expansion	13	-	300,000	-	-	-	-	7,100,000	7,400,000
Fire Station Number 8 New for North Area	7	-	-	-	-	-	-	9,000,000	9,000,000
Fire Protection Equipment	-	-	-	-	-	-	-	-	-
Public Works									
Shrimp Plant and Dock Restoration	16	4,433,050	1,000,000	-	-	-	-	-	5,433,050
Alhambra Hall Renovations and Site	14	2,105,000	3,375,000	-	-	-	-	-	5,480,000
Old Village Stormwater Improvements Phase I	14	6,879,730	2,728,930	-	-	-	-	-	9,608,660
Old Village Stormwater Improvements Phase II	14	-	3,481,969	-	-	-	-	1,160,656	4,642,625
Shem Creek Habitat Restoration and Economic Vitality	12	2,068,900	1,993,700	-	-	-	-	420,600	4,483,200
Public Services Operations Center Phase II	11	-	-	-	-	-	-	45,000,000	45,000,000
Pitt Street Bridge Boardwalk Rehabilitation	11	-	-	-	-	-	-	3,000,000	3,000,000
Broadband Expansion	11	-	-	-	-	-	-	2,500,000	2,500,000
Public Services and Stormwater Equipment	-	-	-	-	-	-	-	-	-
Public Recreation									
Jones Center Comprehensive Repair	14	1,302,650	300,000	-	-	-	-	-	1,602,650
Mount Pleasant Way	14	7,622,345	1,400,000	2,300,000	2,300,000	2,400,000	2,400,000	70,077,655	88,500,000
Cultural Arts Center	10	-	-	-	-	-	-	4,620,000	4,620,000
Enclosed Therapy Pool R.L. Jones Center	9	-	-	-	-	-	-	2,500,000	2,500,000
Transportation									
All American Boulevard	14	7,881,569	1,800,000	-	-	-	-	-	9,681,569
Town Access Management and Intersection Improvements	14	-	13,130,000	-	-	-	-	2,660,000	15,790,000
Stockdale Intersection at Park West	12	1,600,000	1,000,000	3,050,000	2,700,000	-	-	-	8,350,000
Chuck Dawley at Bowman Road Intersection Improvements	11	-	-	-	-	-	-	3,000,000	3,000,000
Mathis Ferry Road at Anna Knapp Blvd. Signal Improvements	11	-	-	-	-	-	-	600,000	600,000
Bowman Road Signal Installation	11	-	-	-	-	-	-	450,000	450,000
Rifle Range Road Improvements	11	-	-	-	-	-	-	10,000,000	10,000,000
US 17 Ravenal Bridge to Bowman Improvements	11	-	-	-	-	-	-	104,100,000	104,100,000
Property - Economic Development									
516 Coleman Blvd. Redevelopment	13	423,909	300,000	-	-	-	-	-	723,909
Total		\$ 47,352,706	\$ 37,159,599	\$ 8,600,000	\$ 9,000,000	\$ 6,650,000	\$ 6,900,000	\$ 285,887,358	\$ 401,549,663

TOWN OF MOUNT PLEASANT



CAPITAL **IMPROVEMENT** INITIATIVE

PUBLIC SAFETY



TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Safety			PROJECT TITLE:	Fire Station Number 7 Renovation and Expansion	
PROJECT STATUS:	Existing Funded Project					
LEAD DEPARTMENT:	Fire					
START/FINISH DATE:	June	2024	April	2026	PROJECT MANAGER:	Chief Mike Mixon
TOTAL SCORE:	15	PROJECT #		FD000010	PROJECT PRIORITY:	Group A: Critical Priority

Project Description:

Replace Fire Station 7 as the building is 50 years old, does not meet the emergency service delivery needs of the area, does not meet current building code or NFPA standards and was part of our recent Town infrastructure assessment. The infrastructure assessment by Cranston and Public Services noted that it was the only Town fire station with site and building rated in the poor category. The Police Department will have dedicated climate controlled, secure space for CJIS records storage, the K-9 program office and gear, and house the Police and Fire Departments Co-Responder Team Task Force for vulnerable populations.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

To maintain the current level of fire protection and emergency services, the service delivery potential of the fire station was surveyed. As growth drives an increase in calls for assistance and request for emergency services, replacement of the fire station is necessary to maintain operational capacity, and efficiency. Fire Station 7 is the most centrally located Fire Station with the highest call volume that currently is only able to offer medical response. This station replacement will allow for the placement of additional apparatus and personnel in the district along with resource sharing with the Police Department. This station replacement would create public safety resiliency as the Town provides critical Police, Fire and Emergency Medical Services to our citizens. This building is one of the most centrally located and visible Fire Stations in Town surrounded by assisted living facilities, multifamily residences, big box stores and medical facilities. This project request is supported by the Town Council adopted 2019-2023 Fire Department Strategic Plan Objective 1.8 relocating apparatus and facilities resulting from growth and also supports Objective 1.11 for reserve apparatus storage and personal protective equipment storage. Objective 1.10 references examining the functionality of Fire Station 7 to determine future needs and maintain efficiency. This project would satisfy strategic plan Objectives 1.8, 1.10, 1.11 and the strategic plan themes of operational excellence, community engagement, and organizational resilience.

Method for Estimating Cost:

Updated cost estimate provided by LCK as of 12/11/2023.

Fire Station Number 7 Renovation and Expansion	Previous Funding							
	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM	
Accommodations - State	2,200,000	500,000					2,700,000	
Accommodations - Town	1,600,000						1,600,000	
Hospitality - Public Safety	2,700,000						2,700,000	
Reserve - Project Mngmt.	184,000						184,000	
Hospitality		2,900,000					2,900,000	
Total	6,684,000	3,400,000	-	-	-	-	10,084,000	
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Fire Station Number 7 Renovation and Expansion	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Safety			PROJECT TITLE:	Public Safety Training Facility	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	Fire					
START/FINISH DATE:	June	2022		Undetermined	PROJECT MANAGER:	Chief Mike Mixon/ Chief Mark Arnold
TOTAL SCORE:	14	PROJECT #		CON42011	PROJECT PRIORITY:	Group A: Critical Priority

Project Description:

Construct a training facility on the Town's Seewee property to include classrooms, indoor gun range, driving course, apparatus and equipment storage, and offices to supplement and improve field exercises. This project is a collaboration between the Fire, Police, and Public Services departments. This facility will be an all-in-one training ground that allows for each department to train on their specific needs and will allow for cross training and interactive exercises between departments. This project will eliminate the need for departments to leave the area to train on various aspects of their job duties.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

To maintain the current level of police protection and fire and emergency services, a Public Safety Training Facility will be utilized to instruct current and new employees in focused, skill-based methodology. This centralized, joint facility will allow Police, Fire, and Public Service departments an all-inclusive site to improve job related skills, cross train between departments, maintain and improve Insurance Service Office (ISO) ratings and accreditations, and improve customer service delivery and efficiency. The Town Council adopted 2019-2023 Fire Department Strategic Plan objective 1.15 references the completion of the shared Police, Fire and Public Services Training Facility. Additionally, completion of the public safety training facility is outlined in the Town's 2021-2025 Strategic plan.

Method for Estimating Cost:

Current estimate prepared by Aiken Consultants is \$45,000,000.

Public Safety Training Facility	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Accommodations - State	1,300,000	1,000,000	1,250,000	1,500,000	1,500,000	1,500,000		8,050,000
Hospitality - Public Safety	3,500,000							3,500,000
Impact Fees - Fire	714,313							714,313
Impact Fees - Municipal	400,000							400,000
Impact Fees - Police	337,240							337,240
Accommodations - Town			500,000	500,000	750,000	1,000,000		2,750,000
Hospitality - Transportation	100,000							100,000
Infrastructure - Transportation		1,000,000						1,000,000
Hospitality		950,000	1,500,000	2,000,000	2,000,000	2,000,000		8,450,000
Unfunded							19,698,447	19,698,447
Total	6,351,553	2,950,000	3,250,000	4,000,000	4,250,000	4,500,000	19,698,447	45,000,000

Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Public Safety Training Facility	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Safety			PROJECT TITLE:	Fire Station Number 2 Renovation and Expansion	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	Fire					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	Chief Mike Mixon/Chief Mark Arnold
TOTAL SCORE:	13	PROJECT #		FD000040	PROJECT PRIORITY:	Group B: High Priority
Project Description:						

Expansion with necessary renovations of the existing 4,482 square foot facility to handle the growth in this service area, expand the space in the training room to meet the minimum requirements (20 students) to host South Carolina Fire Association (SCFA) classes, construct additional space for our reserve fire apparatus, create a roadway from the back of the station to allow for a drive-through stall to house the additional vehicles. Provide a Police precinct office to meet citizens, conduct meetings, and complete reports. Precinct office would be used by Highwater Rescue Taskforce during storms and periods of activation. Create a paint washout station for Public Services groundskeeping staff.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

To maintain the current level of fire protection and emergency services the future growth of this fire district was surveyed. An increase in commercial, residential, and port activity in this locality drives the request for emergency service expansion of the fire station and is necessary to maintain operational capacity and create resiliency. The precinct office will be able to receive citizens as needed and support field officers with a secure location for meals and restroom facilities. This project request is supported by the Town Council adopted 2019-2023 Fire Department Strategic Plan Objective 1.8 relocating apparatus and facilities resulting from growth and also supports Objective 1.11 for reserve apparatus storage and personal protective equipment storage. GEL Engineering completed a draft Wind Load Analysis on December 6th, 2023 that indicated Fire Station #2 had a wind velocity threshold of 105 mph.

Method for Estimating Cost:

Estimate from LCK 12/07/2023 is \$7.4 Million.

Fire Station Number 2 Renovation and Expansion	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Fund Balance - Interest		300,000						300,000
Unfunded							7,100,000	7,100,000
Total	-	300,000	-	-	-	-	7,100,000	7,400,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Fire Station Number 2 Renovation and Expansion	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Safety			PROJECT TITLE:	Fire Station Number 8 New for North Area	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	Fire					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	Chief Mike Mixon/Chief Mark Arnold
TOTAL SCORE:	7	PROJECT #		N/A	PROJECT PRIORITY:	Group D: Low Priority
Project Description:						

As the northern part of the Town becomes more populated and the coverage area is expanded through annexation the demands on service in this area increase. To meet these fire protection needs and provide the current level of service an eighth station in this area is anticipated as a need. The location of this station is not currently identified, but will be north of Fire Station #6 which is in the Carolina Park area. A fire engine will need to be purchased and 15 personnel hired to staff the Fire Station.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

As development and population increase in the northern portions of Mount Pleasant and annexations add to the total land area protected, an additional fire station will be needed. Fire Station # 8 would ensure that emergency service expectations related to response times and ISO ratings are maintained in the northern Mount Pleasant area. This project request is supported by the Town Council adopted 2019-2023 Fire Department Strategic Plan Objective 1.8 relocating apparatus and facilities resulting from growth and also supports Objective 1.11 for reserve apparatus storage and personal protective equipment storage.

Method for Estimating Cost:

\$7.4 Million based upon LCK estimate of Fire Station #2. Land purchase \$1.5 Million based upon market estimate.

Fire Station Number 8 New for North Area	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Unfunded							9,000,000	9,000,000
Total	-	-	-	-	-	-	9,000,000	9,000,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Fire Station Number 8 New for North Area	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Safety			PROJECT TITLE:	Fire Protection Equipment	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	Fire					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	Chief Mike Mixon
TOTAL SCORE:		PROJECT #		N/A	PROJECT PRIORITY:	Impact Fee Eligible
Project Description:						

Purchase engine/pumper trucks, ladder trucks, and quick response vehicles to replace existing equipment through a competitive bid fleet replacement program with trade in value of existing apparatus or purchase of new or replacement apparatus on an individual per unit cost basis.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

To maintain Town standard levels of public safety and emergency service response in a growing jurisdiction is key to protecting citizens, neighborhoods and Town revenue generators.

Method for Estimating Cost:

Impact fees may be used as a possible funding source. Based on current quotes and estimates:

Per Unit Cost Engine/Pumper Trucks = \$1,300,000

Per Unit Cost Ladder Truck = \$2,200,000

Per Unit Cost Quick Response Vehicles = \$300,000

Each year the department will evaluate it's equipment needs and make requests during the budget process.

Fire Protection Equipment	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Impact Fees - Fire								-
Unfunded								-
Total	-							
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Fire Protection Equipment	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT



CAPITAL **IMPROVEMENT** INITIATIVE

PUBLIC WORKS



TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Works			PROJECT TITLE:	Shrimp Plant and Dock Restoration	
PROJECT STATUS:	Existing Funded Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:	December	2023	April	2025	PROJECT MANAGER:	Kevin Mitchell
TOTAL SCORE:	16	PROJECT #		EDS00080	PROJECT PRIORITY:	Group A: Critical Priority
Project Description:						

Restore existing facilities to former working condition while maintaining the current shrimping operations. Priority is to rehab and re-construct the former shrimp processing building located waterway side of the critical line, and rehabilitate the current docks to support operations. This will support the overall shrimping industry and ensure Shem Creek remains a location for local shrimping operations.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

Town Council authorizes financial support to sustain a working waterfront and the presence of the shrimping industry within the creek.

Method for Estimating Cost:

December 2023, Engineer Opinion of Probably Cost at 50% construction drawing development is \$4.3M plus additional cost for bathroom facilities and other repairs.

Shrimp Plant and Dock Restoration	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Infrastructure - Stormwater	4,433,050	1,000,000						5,433,050
Total	4,433,050	1,000,000	-	-	-	-	-	5,433,050
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Shrimp Plant and Dock Restoration	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Works				PROJECT TITLE:	Alhambra Hall Renovations and Site	
PROJECT STATUS:	Existing Funded Project						
LEAD DEPARTMENT:	Public Services						
START/FINISH DATE:	October	2022	July	2025	PROJECT MANAGER:	Taylor Priester	
TOTAL SCORE:	14	PROJECT #		PSD00040	PROJECT PRIORITY:	Group A: Critical Priority	
Project Description:							

Alhambra Hall is a Town owned facility located at 131 Middle Street. This project will involve renovating the building and grounds of Alhambra Hall to provide an event venue that meets the expected level of service. The renovations will include the replacement of the roof, siding, windows/doors; HVAC improvements; upgrades to life safety systems and accessibility features; establishing a designated maintenance area and loading/unloading area; and several other repairs. We will mitigate mold and termite damage. During the renovation period, we will also make landscaping and hardscaping improvements that will make the facility more functional and aesthetically pleasing to residents/renters who utilize the facility. This project also has several LID improvements. Additionally, this project will focus on upgrading the Alhambra Hall Park with an emphasis on accessibility. The work at the park will include the following: 1. Removal of existing structures and dolphin climber. 2. Installation of modern playground structures and associated fall protection, 3. Update the layout of the park and its structures.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

Alhambra Hall was built in 1937 and is located within the Old Village Historic District. The 2021 Facilities Condition Assessment identified \$321,190 worth of additional assessments and deferred maintenance items that need to be addressed. To ensure that Alhambra Hall remains safe and functional, we need to perform a substantial renovation. This renovation would also aim to make the building more accessible for all users. We will evaluate the building envelope and improve the overall energy efficiency of the building. A majority of the playground structures have reached their end of life and require replacement. There have been very few site improvements to Alhambra Hall in the last decade. This property receives heavy use by citizens in both recreational activity and venue use. With major building renovations planned in 2024 and the building being closed, concurrent efforts are practical.

Method for Estimating Cost:

As part of the design process executed in FY 2024 an estimate of probable cost was prepared.

Alhambra Hall Renovations and Site	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Hospitality - Recreation	110,000							110,000
Accommodations - Town	900,000	1,350,000						2,250,000
Accommodations - County	500,000	800,000						1,300,000
Special Permit	95,000							95,000
Accommodations - State	500,000	100,000						600,000
Infrastructure - Stormwater		450,000						450,000
Hospitality		675,000						675,000
Total	2,105,000	3,375,000	-	-	-	-	-	5,480,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Alhambra Hall Renovations and Site	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Works			PROJECT TITLE:	Old Village Stormwater Improvements Phase I	
PROJECT STATUS:	New Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:	January	2025	December	2027	PROJECT MANAGER:	Kevin Mitchell
TOTAL SCORE:	14	PROJECT #		SW00011G	PROJECT PRIORITY:	Group A: Critical Priority
Project Description:						

The Town seeks to mitigate frequent flooding in the historic Old Village community. This low-lying area is adjacent to Shem Creek and the Charleston Harbor where stormwater infrastructure has been assessed and determined to be non-existent, undersized, or in need of critical repair (failing to meet a 1-year storm capacity in many cases). To address this the Town will install critical stormwater infrastructure in the Saltgrass, Alhambra and Dove Basins. The Town recently completed drainage improvements to the Royall Avenue Basin within the Old Village. A conceptual design was developed for this project. Mitigating activities include the establishment of improved system outfalls to the marshes of Shem Creek including the implementation of tidal check valves; installation of 2,800 linear feet of pipe improvements/extensions, and 33 replaced/new structures. The Town will incorporate nature-based solutions through the restoration and installation of additional Green Infrastructure to include restoration of roadside grass swales which provide bioretention, positive drainage, conveyance of storm water and filtering to remove pollutants.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

It is incumbent upon the Town to protect our residents from natural and manmade disasters. Maintaining and ensuring a functioning drainage system is essential for sustainability and resilience of the community, and to deliver the level of service that residents of the Town have come to expect. This mitigation activity will promote drainage in the overall watershed, reducing floodwater inundation of over 2.25 miles of roadway, many private residences, commercial businesses, as well as two Churches/schools. Flooding events in these areas create dangerous road conditions as streets covered with water are not traversable. Through property protection, it also provides numerous economic benefits for the Town and its residents. As the Town identifies areas with deficient infrastructure by way of monitoring performance and undertaking studies, our efforts are continuously moving towards resolving these threats by developing a plan to repair or replace this infrastructure and moving towards securing funds to implement this plan.

Method for Estimating Cost:

Using quantity pricing from newly bid projects, market trends, material availability, constructability, and factoring for existing risk to the project.

	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Grants - Federal	5,249,475							5,249,475
Stormwater Fees	1,272,160	500,000						1,772,160
Outside Agency		2,000,000						2,000,000
Bond Proceeds GO		228,930						228,930
Infrastructure - Stormwater	358,095							358,095
Total	6,879,730	2,728,930	-	-	-	-	-	9,608,660
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Old Village Stormwater Improvements Phase I	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Works			PROJECT TITLE:	Old Village Stormwater Improvements Phase II	
PROJECT STATUS:	New Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:	January	2025	December	2027	PROJECT MANAGER:	Kevin Mitchell
TOTAL SCORE:	14	PROJECT #		SW00012G	PROJECT PRIORITY:	Group A: Critical Priority
Project Description:						

The Town seeks to mitigate frequent flooding in the historic Old Village community. This low-lying area is adjacent to Shem Creek and the Charleston Harbor where stormwater infrastructure has been assessed and determined to be non-existent, undersized, or in need of critical repair (failing to meet a 1-year storm capacity in many cases). To address this, the Town will install critical stormwater infrastructure in the Wharf Street, Haddrell Street, Bennett Street, Venning Street and Church Street Basins. The Town recently completed drainage improvements to the Royall Avenue Basin within the Old Village. A conceptual design was developed for this project. Mitigating activities include the establishment of improved system outfalls to the marshes of Shem Creek including the implementation of tidal check valves; installation of 3,883 linear feet of pipe improvements/extensions, and 57 replaced/new structures. The Town will incorporate nature-based solutions through the restoration and installation of additional Green Infrastructure to include restoration of roadside grass swales which provide bioretention, positive drainage, conveyance of storm water and filtering to remove pollutants.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

It is incumbent upon the Town to protect our residents from natural and manmade disasters. Maintaining and ensuring a functioning drainage system is essential for sustainability and resilience of the community, and to deliver the level of service that residents of the Town have come to expect. This mitigation activity will promote drainage in the overall watershed, reducing floodwater inundation of over 2.25 miles of roadway, many private residences, commercial businesses, as well as two Churches/schools. Flooding events in these areas create dangerous road conditions as streets covered with water are not traversable. Through property protection, it also provides numerous economic benefits for the Town and its residents. As the Town identifies areas with deficient infrastructure by way of monitoring performance and undertaking studies, our efforts are continuously moving towards resolving these threats by developing a plan to repair or replace this infrastructure and moving towards securing funds to implement this plan.

Method for Estimating Cost:

Using quantity pricing from newly bid projects, market trends, material availability, constructability, and factoring for existing risk to the project.

Old Village Stormwater Improvements Phase II	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Grants - Federal		3,481,969						3,481,969
Unfunded							1,160,656	1,160,656
Total	-	3,481,969	-	-	-	-	1,160,656	4,642,625
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Old Village Stormwater Improvements Phase II	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Works			PROJECT TITLE:	Shem Creek Habitat Restoration and Economic Vitality	
PROJECT STATUS:	New Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:	October	2024	September	2029	PROJECT MANAGER:	Kevin Mitchell
TOTAL SCORE:	12	PROJECT #		EDS0009G	PROJECT PRIORITY:	Group B: High Priority

Project Description:

Mount Pleasant intends to address regional issues by implementing an urban restoration and resiliency project for the Shem Creek area to enhance community and ecosystem resilience to climate hazards. Proposed activities will result in an estimated 1,310 linear feet (LF) of tidal shoreline restoration, 85 LF of shoreline stabilization, approximately 15 acres of enhanced marsh/intertidal habitat for Managed Commercial Fishery Species through restored natural tidal flow, and 6,550 cubic yards of material to be removed from the creek with the intent to repurpose for beneficial use via thin layer placement to increase marsh elevation relative to sea level. Located in a highly visible urban setting yet surrounded by saltwater marshes, the environment of Shem Creek presents a unique opportunity for restoring habitat, building resilience of the marsh against sea level rise, and improving water quality while also supporting the working waterfront and local shrimping industry.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

In addition to initiatives and investments directly dedicated to protecting and restoring Shem Creek's natural habitats, the proposed project aligns with several of the Town's current and future planned efforts to advance resilience capacity including the Town's Comprehensive Plan, Strategic Plan, and Hazard Mitigation Plan. By undertaking this project, Mount Pleasant and its partners can better understand and develop restoration strategies and nature-based solutions that will enhance resilience in the local community for expanded use throughout the town and the region. This five-year project is expected to begin in late 2024. Work for 2024 and 2025 will include sediment testing, field surveys, feasibility studies, modeling, and monitoring. Construction, monitoring, and education will occur 2026 through 2028. Though monitoring, education, and outreach are expected to continue past the timeframe for this grant project, the last amount of funds will be expended in 2029.

Method for Estimating Cost:

This project is funded from a National Oceanic and Atmospheric Administration (NOAA) grant along with a match from the Town of Mount Pleasant.

Shem Creek Habitat Restoration and Economic Vitality	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Infrastructure - Transportation	203,000							203,000
Grants - Federal	1,865,900	1,993,700						3,859,600
Unfunded							420,600	420,600
Total	2,068,900	1,993,700	-	-	-	-	420,600	4,483,200

Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Shem Creek Habitat Restoration and Economic Vitality	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Works			PROJECT TITLE:	Public Services Operations Center Phase II	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	Public Services					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	Andy Weis
TOTAL SCORE:	11	PROJECT #		PSD00020	PROJECT PRIORITY:	Group C: Medium Priority
Project Description:						

To provide a state of the art public works facilities for the Public Services Department that will support current and future department missions and tasks and provide adequate space for personnel, equipment, and material in order for the Town to provide high quality services to the residents now and in the future. Phase I is currently under construction and should be completed in 2024. Phase II will complete the buildout of the Six Mile Complex to include material storage, increased fueling capability and covered parking for capital equipment. Phase II will also include the Lieben Road Facility to provide office space on the north end of Town, equipment and material storage, and fueling capability.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

Town property is limited; therefore we need to build facilities that maximize the use of the available space. As the Town has grown, the Public Services Department has had to increase its capability and capacity to provide essential services to the residents of the Town. Department facilities have outlived their ability to efficiently support the department's need. The current facilities allocated to the Public Services Department are no longer adequate to house personnel, equipment, or material. By building new facilities at the Town's Six Mile and Lieben Road complexes, the department will be able to provide adequate work space for employees, increase the service life of expensive/critical Town equipment, and allow for storage of material needed to support the operations of the Town. This will also ensure that the Town's industrial facilities are compliant with all environmental regulations and will allow them to blend in with the surrounding environment. By providing these facilities the Public Service Department will be able to continue to provide quick and efficient services for the Town and provide the residents with a level of service that they have come to expect now and in the future. These facilities will also serve as a Continuity of Operations site for the Town in case of a catastrophic event.

Method for Estimating Cost:

Master planning commenced in FY 2018 to create a long-term development plan for facility location and approximate cost. At the time, the projected cost estimate for the entire project was \$70 Million. The price of constructing Phase I increased significantly because of the impacts of COVID-19. The design of Phase II will use the master plan as the basis and will provide a more accurate cost estimate for construction. Phase II can be broken into smaller pieces that can be constructed as funding becomes available.

Public Services Operations Center Phase II	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Unfunded							45,000,000	45,000,000
Total	-	-	-	-	-	-	45,000,000	45,000,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Public Services Operations Center Phase II	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Works			PROJECT TITLE:	Pitt Street Bridge Boardwalk Rehabilitation	
PROJECT STATUS:	New Project					
LEAD DEPARTMENT:	Public Services					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	Steven Canaday
TOTAL SCORE:	11	PROJECT #		N/A	PROJECT PRIORITY:	Group C: Medium Priority
Project Description:						

The boardwalk portion of the Pitt Street Bridge was inspected in April 2021. This inspection identified immediate, near-term, mid-term, and long-term repair items. The Public Services Department has completed the immediate, near-term, and mid-term repairs. The long-term repairs were recommended to be initiated within three years of the inspection. The long-term repairs are meant to address the spalling and cracking in the concrete caps and columns forming the substructure of the boardwalk. At least 50 columns will require crack injection repairs and 43 columns will require spall and crack injection repairs. The construction documents for the substructure repairs have already been developed. The decking and the railing of the superstructure exhibit is splitting and heavy weathering. Wood is replaced as necessary, but a complete replacement has become the best solution. This replacement would also provide the opportunity for the Town to make the boardwalk more accessible so it can be enjoyed by locals and tourists.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

Immediate and near-term repairs have been addressed. Mid-term and long-term repairs will have to eventually be addressed in order for the boardwalk to continue to be used to its full capacity.

Method for Estimating Cost:

The engineering firm that developed the construction documents for the substructure provided the cost estimate. The engineering firm that completed the initial inspection of the boardwalk provided the cost estimate for the superstructure.

Pitt Street Bridge Boardwalk Rehabilitation	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Unfunded							3,000,000	3,000,000
Total	-	-	-	-	-	-	3,000,000	3,000,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Pitt Street Bridge Boardwalk Rehabilitation	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Works			PROJECT TITLE:	Broadband Expansion	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	Gen Govt - Exec Office					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	Christiane Farrell/ Brad Morrison
TOTAL SCORE:	11	PROJECT #		N/A	PROJECT PRIORITY:	
Project Description:						

Project Description:

This project will create a publicly owned fiber network that improves public mobility, public safety, community resiliency and economic security. The installation and expansion of fiber optic and broadband infrastructure will allow the Town to future proof its network to ensure reliability and resiliency in our communications and facets of our infrastructure and community that are reliant on high-speed internet. Improvements would support and provide redundancy for infrastructure that relies on high-speed internet (traffic signals); support advancement of smart roadway infrastructure (route guidance and autonomous vehicle operations); improve broadband infrastructure for emergency situations and support first responders (communication); support economic development and reduce threats to e-commerce with more reliability for cybersecurity; and enhance broadband services in areas where services are inconsistent and/or unreliable.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The primary justification for expansion of broadband is to ensure a resilient network that is reliable during emergency situations and that can support our day to day operations with traffic signals and our transpiration network. Advancements in smart infrastructure, particularly smart roadway infrastructure, will rely on availability of broadband. An improved broadband network will provide greater protections against cyber threats throughout the community. In addition, broadband can support economic growth and business development. Equitable access to high-speed internet is critical now more so than ever before. Children rely on high-speed connection for school, families rely on it for telehealth, and individuals rely on it for business transactions.

Method for Estimating Cost:

Cost for broadband expansion will be determined project by project. A preliminary cost of \$500,000 annually is proposed.

Broadband Expansion	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Unfunded							2,500,000	2,500,000
Total	-	-	-	-	-	-	2,500,000	2,500,000

Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Broadband Expansion	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Works			PROJECT TITLE:	Public Services and Stormwater Equipment	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	Public Services					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	Andy Weis
TOTAL SCORE:	N/A	PROJECT #		N/A	PROJECT PRIORITY:	Impact Fee Eligible
Project Description:						

Purchase various types of equipment and vehicles necessary to handle growth.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

To maintain the current level of municipal services, the municipal facilities and equipment development impact fee assumes a consumption driven approach. This approach charges new residential and non-residential development the cost of replacing existing capacity on a one for one basis, assuming constant service delivery standards. It is anticipated growth will require additional equipment to maintain level of service for residents.

Method for Estimating Cost:

Equipment Description using current estimates:

SCOW Truck = \$165,000 each, Fully Automated Garbage Truck = \$425,000, Rear Mount Packer = \$297,000 each, Loader/Claw = \$205,000 each, Dump Truck = \$198,000 each, Knuckleboom Truck (Truck with self contained loader) = \$205,000 each, Excavator = \$263,000 each, Bucket Truck = \$180,000 each, Street Sweeper = \$290,000 each, Vector Truck = \$545,000 each.

Each year the department will evaluate its equipment needs and make requests during the budget process.

Public Services and Stormwater Equipment	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Unfunded								-
Total	-	-	-	-	-	-	-	-
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Public Services and Stormwater Equipment	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT



PUBLIC RECREATION



TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Recreation			PROJECT TITLE:	Jones Center Comprehensive Repair	
PROJECT STATUS:	Existing Funded Project					
LEAD DEPARTMENT:	Recreation					
START/FINISH DATE:	July	2023	June	2025	PROJECT MANAGER:	Jimmy Millar
TOTAL SCORE:	14	PROJECT #		CON45132	PROJECT PRIORITY:	Group A: Critical Priority
Project Description:						

Project includes:

1. Replace exterior doors and closers to include electronic keyless entry system
2. Replace entire storefront and lobby redesign
3. Construct new family restroom
4. Modify exterior signage and landscaping
5. Building repairs and upgrades

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The Jones Center is a 30 year old building and is in need of significant maintenance and repairs because of its age and high use. An electronic keyless entry system will enhance building security and maintain a record of the key user and the times when the building is opened and secured. The lobby is very loud which makes it difficult to serve customers and answer the phones. It needs to be moved out of the middle of the lobby and into an enclosed room to better serve the public.

Method for Estimating Cost:

Cost consultants provided estimated cost for project dated January 2022.

Jones Center Comprehensive Repair	Previous Funding							
		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
General Fund	576,750							576,750
Hospitality - Recreation	625,900							625,900
Special Projects Funds	100,000							100,000
Fund Balance - Interest		300,000						300,000
Total	1,302,650	300,000	-	-	-	-	-	1,602,650
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Jones Center Comprehensive Repair	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Recreation			PROJECT TITLE:	Mount Pleasant Way	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:	July	2019		Undetermined	PROJECT MANAGER:	James Aton
TOTAL SCORE:	14	PROJECT #		CONM5105	PROJECT PRIORITY:	Group A: Critical Priority
Project Description:						

This project will pursue the construction of the Town's Mount Pleasant Way initiative outlined in the 2019 Comprehensive Plan. A consultant performed an initial feasibility study to define facility features and establish priorities. Staff is developing design plans for highest priority segments.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The transportation planning process and Long Range Transportation Plan identifies projects that will increase bike mobility to ensure long-term sustainability in the community and sustain commitment to public infrastructure. Scanonville is included as part of Mount Pleasant Way project.

Method for Estimating Cost:

Current estimate = \$88,500,000, a total of 8-miles of the spine route was recently awarded to the Town for the 2023 USDOT Safe Streets & Roads for All Grant.

Mount Pleasant Way	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
General Fund	257,506							257,506
Greenbelt Fund	3,904,189	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		8,904,189
Impact Fees - Recreation	1,449,000	400,000	300,000	300,000	400,000	400,000		3,249,000
Infrastructure - Transportation	1,500,000	-	1,000,000	1,000,000	1,000,000	1,000,000		5,500,000
Hospitality - Transportation	511,650							511,650
Unfunded							70,077,655	70,077,655
Total	7,622,345	1,400,000	2,300,000	2,300,000	2,400,000	2,400,000	70,077,655	88,500,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Mount Pleasant Way	Personnel							-
	Operational			50,000	50,000	50,000		150,000
	Capital							-
	Savings							-
Total		-	-	50,000	50,000	50,000	-	150,000

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Recreation			PROJECT TITLE:	Cultural Arts Center	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	Recreation					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	Steve Gergick
TOTAL SCORE:	10	PROJECT #		N/A	PROJECT PRIORITY:	Group D: Low Priority
Project Description:						

To develop a facility to become the Town of Mount Pleasant's Cultural Arts Center. Details for such a facility have not been determined, but the intent is to provide a location to expand opportunities for active programming in visual and performing arts. The facility would provide classrooms to facilitate a wide variety of painting, sculpture, pottery, music, dance, theater, and other related art classes.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The May 2019 Analysis of the Town of Mount Pleasant Arts Community report found that "there is an appetite for the arts in Mount Pleasant" and "a high level of interest in arts programming and that residents would like more opportunities to engage in the arts in their immediate community." Although MPRD currently offers both visual and performing art classes at the Darby Building and multipurpose rooms in other facilities, there is no designated facility to expand further into more significant programming in this area.

Method for Estimating Cost:

Cultural Arts Center	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Unfunded							4,620,000	4,620,000
Total	-	-	-	-	-	-	4,620,000	4,620,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Cultural Arts Center	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Public Recreation			PROJECT TITLE:	Enclosed Therapy Pool R.L. Jones Center	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	Recreation					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	Shelli Boesner
TOTAL SCORE:	9	PROJECT #		N/A	PROJECT PRIORITY:	Group D: Low Priority
Project Description:						

Project Description:

Construct an enclosed 50 ft. X 25 ft. therapy (warm water) swimming pool at the R. L. Jones Center and connect it to the existing building. The structure would extend into the parking lot and have a 20 ft. deck space. Additional parking would need to be constructed. A handicap lift and removable stairs would need to be purchased in order to conduct classes.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The two Mount Pleasant Recreation Department pools are currently overcrowded and struggle to meet the needs of multiple programs including swim team, swim lessons, lap swimming, lifeguard training, water aerobics, the W.A.T.E.R. program for the schools, therapeutic programs and recreational swim. The aquatics programs serves different groups of users with different needs for water temperatures. The competitive swim teams and lap swimmers prefer water temperatures around 78-80 degrees. The water aerobics groups that primarily serves seniors as well therapeutic programs and younger children in learn to swim programs prefer 85-87 degree water. With the growth of the senior population in Mt. Pleasant and the desire to stay active, this project would help MPRD better serve the aquatics needs of both groups. By adding this improvement to the Jones Center, we will also be able to take advantage of existing restrooms, locker rooms, showers, and pool infrastructure. The additional aquatic facility would enable the Mount Pleasant Recreation Department to meet the growing demands for aquatic space in support of our Department Mission Statement by providing quality facilities and dynamic programming.

Method for Estimating Cost:

Cost estimates are based on current elements associated with the Recreation master plan. Future funding requirements were increased by 25% to keep up with the current cost of construction in Town.

Enclosed Therapy Pool R.L. Jones Center	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
	Unfunded						2,500,000	2,500,000
Total	-	-	-	-	-	-	2,500,000	2,500,000

Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Enclosed Therapy Pool R.L. Jones Center	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT



CAPITAL **IMPROVEMENT** INITIATIVE

TRANSPORTATION



TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Transportation			PROJECT TITLE:	All American Boulevard	
PROJECT STATUS:	Existing Funded Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:	April	2018	October	2025	PROJECT MANAGER:	Daniel Williamson
TOTAL SCORE:	14	PROJECT #		CONM3129	PROJECT PRIORITY:	Group A: Critical Priority
Project Description:						

Phase I project limits for this two lane roadway were from Lexington Drive to George Browder Road. In September 2017, Town Council authorized the project limits to be extended from George Browder Road to the Park West Boulevard roundabout (Phase II). Multi-use path is being incorporated into the facilities, roadway lighting, and landscaping.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The project will serve as a frontage road system parallel to US 17 and provide connections from its existing terminus at Lexington Drive to the Park West Boulevard roundabout.

Method for Estimating Cost:

The estimate is based on opinion of probable construction cost estimates provided by the design consultants as well as use of in-house estimating techniques using comparable project costs and historical data.

All American Boulevard	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Impact Fees - Transportation	5,764,917							5,764,917
Infrastructure - Transportation	416,652							416,652
Outside Agency	500,000	1,800,000						2,300,000
Hospitality - Transportation	1,200,000							1,200,000
Total	7,881,569	1,800,000	-	-	-	-	-	9,681,569
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
All American Boulevard	Personnel							-
	Operational		11,000	11,000	11,000	11,000		44,000
	Capital							-
	Savings							-
Total		-	11,000	11,000	11,000	11,000	-	44,000

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Transportation			PROJECT TITLE:	Town Access Management and Intersection Improvements	
PROJECT STATUS:	New Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:	September	2024	March	2029	PROJECT MANAGER:	James Aton
TOTAL SCORE:	14	PROJECT #		EDS0010G	PROJECT PRIORITY:	Group A: Critical Priority
Project Description:						

The list of projects associated with this grant are directly prioritized from the Town's Safety Action Plan (SAP) and Target Zero Resolution adopted in 2023. Projects were selected based on the crash history, severity, and overall likelihood of reoccurrence outlined in the SAP. The project are divided into three categories which include roadway segments, intersections, and bike and pedestrian infrastructure.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

These projects promote improved safety and mobility through the Town by addressing existing safety concerns at intersections, along roadway segments, and for the bike and pedestrian population. Projects align with those prioritized within the Safety Action Plan (SAP) and will also address the Transportation Committee's Mobility Action Plan (MAP) for short-term improvements.

Method for Estimating Cost:

Consultant based estimates for design and construction outlined in the Safety Action Plan (SAP). Funding awarded with Safe Streets & Roads for All Grant.

Town Access Management and Intersection Improvements	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Grants - Federal		12,630,000						12,630,000
Fund Balance - Interest		500,000						500,000
Unfunded							2,660,000	2,660,000
Total	-	13,130,000	-	-	-	-	2,660,000	15,790,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Town Access Management and Intersection Improvements	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Transportation			PROJECT TITLE:	Stockdale Intersection at Park West	
PROJECT STATUS:	Existing Funded Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:	July	2018	July	2027	PROJECT MANAGER:	Daniel Williamson
TOTAL SCORE:	12	PROJECT #		CONM8129	PROJECT PRIORITY:	Group B: High Priority
Project Description:						

The project consists of converting the existing intersection to a roundabout to improve traffic flow and enhance safety at the intersection of Park West Boulevard and Stockdale Street. In addition, the feasibility of realignment of Thomas Carlo Boulevard to the improved intersection is being reviewed to improve school congestion during peak hour traffic. The project will continue the sidewalk from Salterbeck Street to the existing sidewalk on the north side of Park Avenue Boulevard. A public meeting was held on October 3, 2019, at the Park West Recreation Facility. Staff presented the preferred alternative from the meetings outcome to Transportation Committee and was directed to proceed with the design of Alternative 1 (Roundabout Intersection).

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The transportation planning process and Long Range Transportation Plan identifies facilities that require capacity improvements to address existing and future demand. The Town's commitment to public infrastructure investment is needed to meet this demand. Additional improvements include realigning the multi-school access road to align with Stockdale Street to bring a fourth leg to the intersection.

Method for Estimating Cost:

The estimate is based on an engineer's cost estimate and as well as use of in-house estimating techniques using comparable project costs and historical data. Construction estimates were produced for the Public Information Meeting plans and exhibits.

Stockdale Intersection at Park West	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Infrastructure - Transportation	250,000							250,000
Impact Fees - Transportation	1,350,000	1,000,000	1,200,000	1,700,000				5,250,000
Hospitality			1,850,000	1,000,000				2,850,000
Total	1,600,000	1,000,000	3,050,000	2,700,000	-	-	-	8,350,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Stockdale Intersection at Park West	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Transportation			PROJECT TITLE:	Chuck Dawley at Bowman Road Intersection Improvements	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	James Aton
TOTAL SCORE:	11	PROJECT #		N/A	PROJECT PRIORITY:	Group C: Medium Priority
Project Description:						

This project will improve the Chuck Dawley Boulevard at the intersection of Bowman Road with the addition of east and westbound right-turn lanes.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The transportation planning process and Long Range Transportation Plan identifies facilities that require capacity improvements to address existing and future demand. The Town's commitment to public infrastructure investment is needed to meet this demand.

Method for Estimating Cost:

TBD. Current planning level estimate = \$3,000,000

Chuck Dawley at Bowman Road Intersection Improvements	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Unfunded							3,000,000	3,000,000
Total	-	-	-	-	-	-	3,000,000	3,000,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Chuck Dawley at Bowman Road Intersection Improvements	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Transportation			PROJECT TITLE:	Mathis Ferry Road at Anna Knapp Blvd. Signal Improvements	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	James Aton
TOTAL SCORE:	11	PROJECT #		N/A	PROJECT PRIORITY:	Group C: Medium Priority
Project Description:						

This project will improve Mathis Ferry Road at Anna Knapp with the installation of a signal.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The transportation planning process and Long Range Transportation Plan identifies facilities that require capacity improvements to address existing and future demand. The Town's commitment to public infrastructure investment is needed to meet this demand.

Method for Estimating Cost:

Current estimate = \$600,000

Mathis Ferry Road at Anna Knapp Blvd. Signal Improvements	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Unfunded							600,000	600,000
Total	-	-	-	-	-	-	600,000	600,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Mathis Ferry Road at Anna Knapp Blvd. Signal Improvements	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Transportation			PROJECT TITLE:	Bowman Road Signal Installation	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	James Aton
TOTAL SCORE:	11	PROJECT #		N/A	PROJECT PRIORITY:	Group C: Medium Priority
Project Description:						

This project will improve the intersection of Bowman Road at Watermark Boulevard with the installation of a signal.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The transportation planning process and Long Range Transportation Plan identifies facilities that require capacity improvements to address existing and future demand. The Town's commitment to public infrastructure investment is needed to meet this demand.

Method for Estimating Cost:

Current estimate = \$450,000

Bowman Road Signal Installation	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Unfunded							450,000	450,000
Total	-	-	-	-	-	-	450,000	450,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Bowman Road Signal Installation	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Transportation			PROJECT TITLE:	Rifle Range Road Improvements	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	James Aton
TOTAL SCORE:	11	PROJECT #		N/A	PROJECT PRIORITY:	Group C: Medium Priority
Project Description:						

This project will improve Rifle Range Road operations with several functional improvements, to include: add right turn lanes at the intersection of Ben Sawyer Boulevard, add north and southbound through lanes and taper back to two lane sections on the departure sides of the roundabout at Bowman Road and Venning Road intersection, add northbound through lane while retaining the right turn lane at the intersection with Isle of Palms (IOP) Connector.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The transportation planning process and Long Range Transportation Plan identifies facilities that require capacity improvements to address existing and future demand. The Town's commitment to public infrastructure investment is needed to meet this demand.

Method for Estimating Cost:

Current estimate = \$10,000,000

Rifle Range Road Improvements	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Unfunded							10,000,000	10,000,000
Total	-	-	-	-	-	-	10,000,000	10,000,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
Rifle Range Road Improvements	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Transportation			PROJECT TITLE:	US 17 Ravenal Bridge to Bowman Improvements	
PROJECT STATUS:	Existing Unfunded Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:		Undetermined		Undetermined	PROJECT MANAGER:	James Aton
TOTAL SCORE:	11	PROJECT #		N/A	PROJECT PRIORITY:	Group C: Medium Priority
Project Description:						

This project will add a north bound lane through Coleman Boulevard, split to existing three lane section, add southbound through and retain right turn lane from Magrath Darby Boulevard to Wingo Way on-ramp. It will also improve the Shelmore Boulevard and Anna Knapp Boulevard intersections with dual left-turn lanes. Additionally, the project will add a northbound through lane across Bowman Road overpass bridge and implement Houston Northcutt Boulevard interchange. Revised Houston Northcutt interchange and adjacent improvement concepts were identified in the 2023 Comprehensive Traffic Management Study.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

The transportation planning process and Long Range Transportation Plan identifies facilities that require capacity improvements to address existing and future demand. The Town's commitment to public infrastructure investment is needed to meet this demand.

Method for Estimating Cost:

Current estimate = \$104,100,000

US 17 Ravenal Bridge to Bowman Improvements	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Unfunded							104,100,000	104,100,000
Total	-	-	-	-	-	-	104,100,000	104,100,000
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
US 17 Ravenal Bridge to Bowman Improvements	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

TOWN OF MOUNT PLEASANT



CAPITAL
IMPROVEMENT
INITIATIVE

OTHER / PROPERTY ECONOMIC DEVELOPMENT



TOWN OF MOUNT PLEASANT, SOUTH CAROLINA
FY 2025 - FY 2029 CAPITAL IMPROVEMENT PLAN

FUNCTIONAL AREA:	Property - Economic Development			PROJECT TITLE:	516 Coleman Blvd. Redevelopment	
PROJECT STATUS:	Existing Funded Project					
LEAD DEPARTMENT:	EDS					
START/FINISH DATE:	June	2022	December	2024	PROJECT MANAGER:	Brad Morrison
TOTAL SCORE:	13	PROJECT #		GG000050	DEPARTMENT PRIORITY:	Group B: High Priority
Project Description:						

This project is related to proposed improvements to +0.65 acres located on Coleman Boulevard between Simmons Street and Scott Street. The project site consists of three parcels. The improvements are intended to provide parking and other facilities for the Town.

Project Justification & Other Special Considerations (Future Expansion/Special Features/Etc.):

Inadequate boat trailer parking at Harry Hallman Jr. boat ramp and the need to provide additional public parking for nearby retail activities and the farmer's market will be addressed with development of the property for public parking. Proximity to redevelopment of the Moultrie Plaza shopping center will also help with economic development activity.

Method for Estimating Cost:

Concept level preliminary cost estimate provided.

516 Coleman Blvd. Redevelopment	Previous Funding	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Future Years	SUM
Hospitality - Recreation	223,909							223,909
Hospitality - Transportation	200,000							200,000
Hospitality		300,000						300,000
Total	423,909	300,000	-	-	-	-	-	723,909
Operational Costs	Type	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FUTURE YEARS	TOTAL
516 Coleman Blvd. Redevelopment	Personnel							-
	Operational							-
	Capital							-
	Savings							-
Total		-	-	-	-	-	-	-

LONG RANGE FINANCIAL FORECAST

FINANCIAL TRENDS & FORECASTING

Forecasting requires an estimate of the future value of revenues and expenditures. It involves determining the impact of changing demographic and economic factors on the Town's total financial support. The issue of whether the Town will have sufficient resources to meet the resource requirements of current, planned, or mandated programs given assumptions about local financial policies and economic trends is ongoing. Forecasting has the added benefit of providing a planning tool for capital projects and whether bonded indebtedness will be necessary for capital funding. In summary, forecasting provides an estimate of the financial flexibility of the Town, as well as insight into tax, revenue, and service options Town Council must address.

Forecasting is not an exact science and, at times, relies upon the best professional judgment of the forecasters. To reduce the risks of miscalculating revenues or expenditures, the goal is to identify as many factors as possible that contribute to changes in revenues and expenditures. The Town's revenue and expenditure budgets are composed of various elements that respond to a variety of external factors such as population growth, development, inflation, and interest rates.

The revenue forecast commences with the current year's budget and prior years' actuals. The remaining fiscal years' revenue forecasts are based on expectations of key economic and demographic indicators. These forecasts typically cover global, regional, and state factors that will potentially impact the Town's financial structure.

The goal is to link revenue sources with the economic and demographic factors that most directly influence changes in those revenues. For example, sales tax revenue will be reflected in forecasts related to taxable sales growth. In contrast, revenue from building permits and plan review fees are based on the anticipated trends in development. Other revenues, such as those from recreation services, are linked to the Town's anticipated population or fee increases. By identifying and utilizing as many related variables as possible in the forecast, the risk of overstating or understating revenues is minimized.

The expenditure forecast is built on the prior year's base line budget and then adjusted for non-recurring costs. Expenditure growth is linked with two major factors:

1. Inflation, which includes general inflation, market adjustments to salaries and benefit plan changes.
2. The Town's financial strategies and strategic plan in relation to any new potential funding for current programs, expansion of existing programs and new capital projects.

Similar to revenue forecasts, trends in key economic and demographic indicators are factored into the Town's expenditure forecast. For certain expenditure categories, such as fuel and utilities, inflation factors are used to determine the historical rate of price inflation relative to overall inflation. Estimates for new programs and expansions are planned for the future years of the forecast period.

FORECASTS ASSUMPTIONS

The forecast sheets shown on the following pages are the best estimations of future revenues and expenditures in the Capital Asset Fund through FY 2029. A description of each special revenue is included along with any restrictions on how the revenue can be allocated. The final actuals for FY 2024 were not yet known at the time of this publication. Forecasts are updated and recalculated at mid-year to compare actuals to trends.

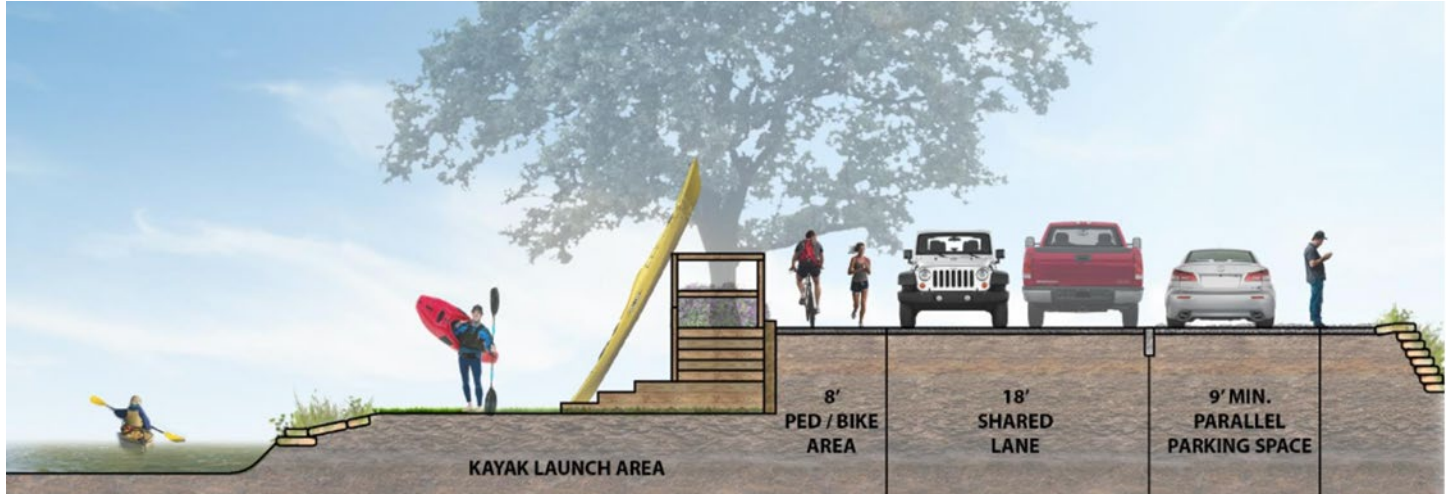
**TOWN OF MOUNT PLEASANT
HOSPITALITY TAX FORECAST**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Hospitality Tax	\$ 9,477,394	\$ 9,758,090	\$10,050,833	\$10,352,358	\$10,714,691	\$11,089,705	\$11,477,845
Investment Earnings	569,322	-	-	-	-	-	-
Total Revenues and Transfers In	\$10,046,716	\$ 9,758,090	\$10,050,833	\$10,352,358	\$10,714,691	\$11,089,705	\$11,477,845
Operating Expenditures							
Transfers Out - Payroll Public Safety	3,414,755	3,847,972	4,672,399	4,811,254	4,971,736	5,095,534	5,350,311
Transfers Out - Payroll Recreation	236,542	248,149	265,035	272,756	281,888	288,854	303,297
Transfers Out - General Fund - General Gov't.	92,949	120,000	-	-	-	-	-
Transfers Out - Debt Fund - Fire Station #4	200,000	-	-	-	-	-	-
Transfers Out - 2020 Debt	600,000	443,169	311,984	-	-	-	-
Transfers Out - 2014 Debt	50,000	80,000	100,000	81,108	-	-	-
Collection Fees	94,774	97,581	100,508	103,524	107,147	110,897	114,778
Total Operating Expenditures	\$ 4,689,020	\$ 4,836,871	\$ 5,449,926	\$ 5,268,642	\$ 5,360,771	\$ 5,495,285	\$ 5,768,385
Available for Capital Projects	\$ 5,357,696	\$ 4,921,219	\$ 4,600,907	\$ 5,083,716	\$ 5,353,920	\$ 5,594,420	\$ 5,709,460

Hospitality Tax – On July 10, 2001, the Town established a 2% municipal hospitality tax. The local hospitality tax is imposed on all food and beverages prepared or modified by restaurants, convenience stores, fast food, grocery stores, or other establishments within the Town.

The revenue can be used for the operation and maintenance of emergency medical services, police, fire, and emergency preparedness. In addition, the Town uses hospitality tax for roads, tourism-related facilities, water and sewer infrastructure to serve tourism-related demand, and advertisements or promotions related to tourism development.

Forecasted Hospitality Tax Capital Project Expenditures through FY 2029 are shown on the following page.



The Pitt Street Bridge Micromobility project will improve safety through the clear delineation between motorized and non-motorized uses along Pitt Street from Schweers Lane to the Pitt Street Bridge Park entrance.

Click on the picture to learn more about the Town's Micromobility Program.

**TOWN OF MOUNT PLEASANT
HOSPITALITY TAX FORECAST**

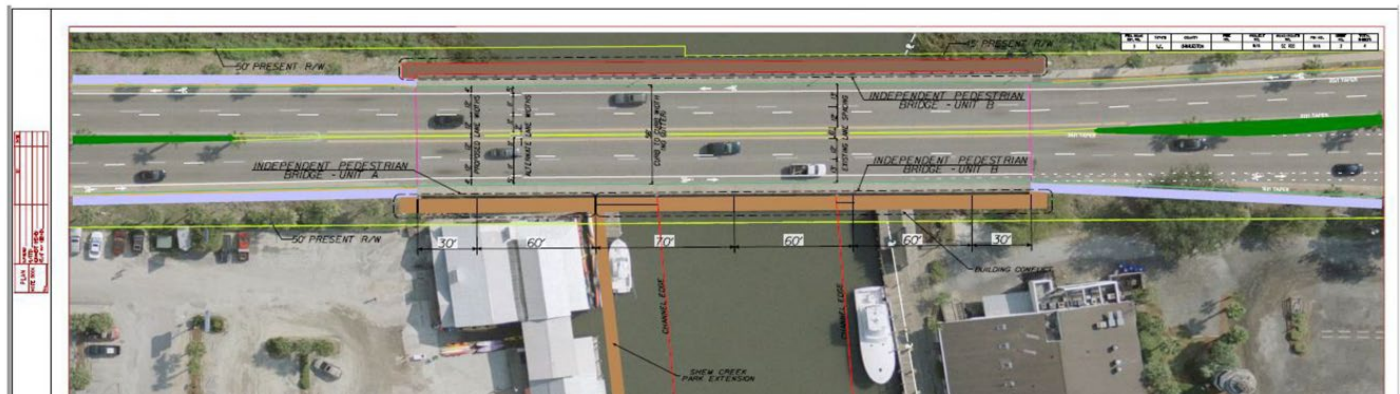
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
	Actual	Projected	Forecast	Forecast	Forecast	Forecast	Forecast
Available for Capital Projects	\$ 5,357,696	\$ 4,921,219	\$ 4,600,907	\$ 5,083,716	\$ 5,353,920	\$ 5,594,420	\$ 5,709,460
Capital Project Expenditures							
Historical Markers	-	40,000	65,000	65,000	65,000	65,000	65,000
Public Safety Training Facility	-	3,600,000	950,000	1,500,000	2,000,000	2,000,000	2,000,000
Fire Station #7 Renovation and Expansion	-	2,700,000	2,900,000	-	-	-	-
Emergency Operations Generator	-	494,623	-	-	-	-	-
Court Software	88,636	211,364	-	-	-	-	-
Pitt Street Bridge Micromobility	-	500,000	-	-	-	-	-
HMGP Generator	-	55,377	-	-	-	-	-
Townwide Facilities Maintenance	50,000	-	-	-	-	-	-
All American Blvd.	-	1,000,000	-	-	-	-	-
Old Village SW Improvements Phase I	-	200,000	-	-	-	-	-
516 Coleman Blvd.	51,806	372,103	300,000	-	-	-	-
Mount Pleasant Way	80,969	430,681	-	-	-	-	-
Maritime Port District	147,338	-	-	-	-	-	-
Patriots Point Gateway	-	1,411,626	-	-	-	-	-
Shem Creek Bridge Bike Lanes	4,767	70,233	-	-	-	-	-
Edwards Park Basin	-	11,254	-	-	-	-	-
EDS Sidewalk Construction Program	150,000	150,000	50,000	50,000	50,000	50,000	50,000
Public Services Operation Center	-	99,000	-	-	-	-	-
Vaughn Ed Kee Parkway	-	1,150,294	-	-	-	-	-
Pavement Preservation	-	1,000,000	1,000,000	750,000	750,000	750,000	750,000
Undergrounding Utilities	-	1,077,614	-	-	-	-	-
PSD Sidewalk & Curb Repairs	400,000	400,000	500,000	500,000	500,000	500,000	500,000
Pitt Street Bridge Micromobility	-	750,000	-	-	-	-	-
Waterfront Park Playground Renovations	-	200,000	100,000	-	-	-	-
Stockdale Intersection at Park West	-	-	-	1,850,000	1,000,000	-	-
Athletic Field Drainage	209,910	370,090	-	-	-	-	-
Carolina Park Phase IV	-	160,545	-	-	-	-	-
Carolina Park Phase III	160,744	1,695,851	-	-	-	-	-
Jones Center Renovation	47,090	520,213	-	-	-	-	-
Memorial Waterfront Park	-	935,000	-	-	-	-	-
Park West Pool Renovations	-	41,849	-	-	-	-	-
Recreation Field Electrical Upgrades	6,152	502,141	250,000	350,000	400,000	500,000	500,000
Rifle Range Park	-	169,259	-	-	-	-	-
Edwards Park Basin	-	20,000	-	-	-	-	-
Park West Track Resurfacing	110,000	-	-	-	-	-	-
Duffy Baseball Complex Improvements	-	300,000	-	-	-	-	-
Rifle Range Trail	-	29,650	-	-	-	-	-
Alhambra Hall Renovations and Site	-	110,000	675,000	-	-	-	-
Total Capital Project Expenditures	\$ 1,507,412	\$ 20,778,767	\$ 6,790,000	\$ 5,065,000	\$ 4,765,000	\$ 3,865,000	\$ 3,865,000
Net addition to (usage of) Fund Balance	\$ 3,850,284	\$(15,857,548)	\$(2,189,093)	\$ 18,716	\$ 588,920	\$ 1,729,420	\$ 1,844,460
Fund Balance- Beginning	14,249,804	18,100,088	2,242,540	53,447	72,163	661,083	2,390,503
Fund Balance- Ending	18,100,088	2,242,540	53,447	72,163	661,083	2,390,503	4,234,962

**TOWN OF MOUNT PLEASANT
TOWN ACCOMMODATIONS TAX FORECAST**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Accommodations Tax	\$ 1,636,128	\$ 1,717,934	\$ 1,769,472	\$ 1,822,556	\$ 1,877,233	\$ 1,933,550	\$ 1,991,557
Investment Earnings	185,398	-	-	-	-	-	-
Total Revenues and Transfers In	\$ 1,821,527	\$ 1,717,934	\$ 1,769,472	\$ 1,822,556	\$ 1,877,233	\$ 1,933,550	\$ 1,991,557
Operating Expenditures							
Transfers Out - General Fund (Payroll)	376,638	389,083	365,082	375,652	388,505	397,675	417,559
Transfers Out - General Fund (Holiday Supplies)	32,445	65,000	-	-	-	-	-
Transfer Out - Debt Fund (Fire trucks)	-	-	300,000	300,000	300,000	-	-
Collection Fees	8,180	5,000	5,000	5,000	5,000	5,000	5,000
Total Operating Expenditures	\$ 417,263	\$ 459,083	\$ 670,082	\$ 680,652	\$ 693,505	\$ 402,675	\$ 422,559
Available for Capital Projects	\$ 1,404,264	\$ 1,258,851	\$ 1,099,390	\$ 1,141,904	\$ 1,183,728	\$ 1,530,875	\$ 1,568,998
Capital Project Expenditures							
Historical Markers	33,922	43,944	-	-	-	-	-
Patriots Point Gateway	-	399,979	-	-	-	-	-
Memorial Waterfront Park	-	108,295	-	-	-	-	-
Maritime	816,611	1,233,410	-	-	-	-	-
Shem Creek Bike Lines	-	95,497	-	-	-	-	-
Fire Station #7 Renovation and Expansion	-	1,600,000	-	-	-	-	-
Public Services ROW Maintenance	177,938	437,152	225,000	255,000	255,000	255,000	255,000
Park West Track Resurfacing	100,000	-	-	-	-	-	-
Bridge & Docks Maintenance and Repair	124,271	275,729	200,000	200,000	200,000	200,000	200,000
Public Safety Training Facility	-	-	-	500,000	500,000	750,000	1,000,000
Alhambra Hall Renovations and Site	125,027	774,973	1,350,000	-	-	-	-
Total Capital Project Expenditures	\$ 1,377,769	\$ 4,968,979	\$ 1,775,000	\$ 955,000	\$ 955,000	\$ 1,205,000	\$ 1,455,000
Net addition to (usage of) Fund Balance	\$ 26,495	\$ (3,710,128)	\$ (675,610)	\$ 186,904	\$ 228,728	\$ 325,875	\$ 113,998
Fund Balance- Beginning	4,377,493	4,403,987	693,859	18,249	205,153	433,881	759,756
Fund Balance- Ending	4,403,987	693,859	18,249	205,153	433,881	759,756	873,754

Local Accommodation taxes come from a 1% tax on any room, campground spaces, recreational vehicle spaces, lodgings by hotels, motels, inns, condominiums, bed and breakfasts, or any other place where room or sleeping accommodations are furnished for consideration within the Town.

The revenue is used only for the purpose of development, design, and construction of facilities for civic and meeting activities to include required sewer, water, roads, infrastructure and the construction and maintenance of major tourist highways, and development of workforce housing within the Town.



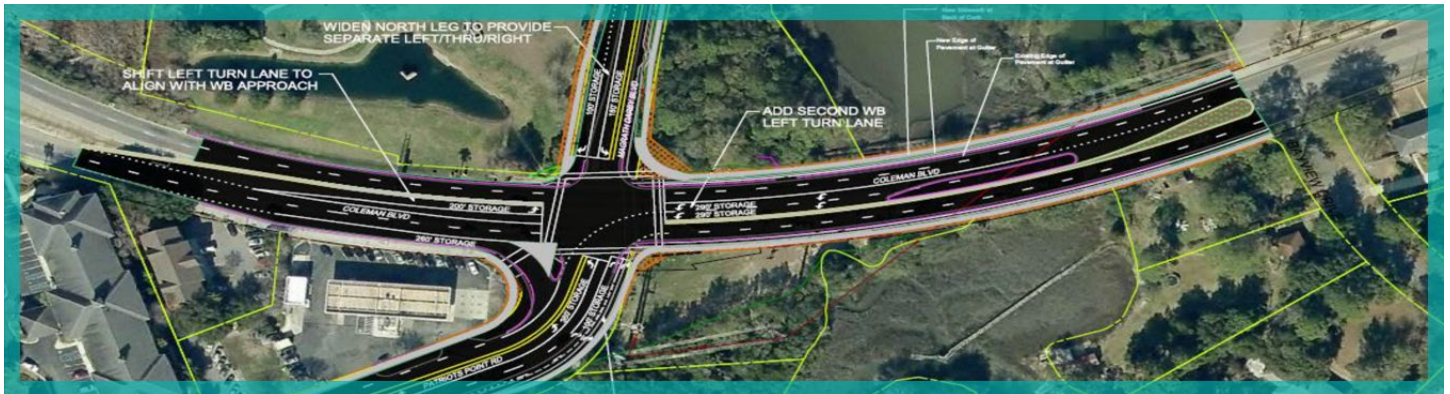
The Shem Creek Bike Lane Project will add 4-5 feet of marked bike lanes on Coleman Boulevard across the Shem Creek Bridge between Pelzer Drive and Mill Street. This will enable over 1.5 miles of continuous bike lanes on Coleman Boulevard from Houston Northcutt Boulevard to Pherigo Street. Estimated construction completion is scheduled for the Summer of 2024.

**TOWN OF MOUNT PLEASANT
COUNTY ACCOMMODATIONS TAX FORECAST**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Accommodations Tax	\$ 606,911	\$ 721,000	\$ 728,210	\$ 735,492	\$ 742,847	\$ 757,704	\$ 772,858
Investment Earnings	48,645	10,000	-	-	-	-	-
Total Revenues and Transfers In	\$ 655,556	\$ 731,000	\$ 728,210	\$ 735,492	\$ 742,847	\$ 757,704	\$ 772,858
Operating Expenditures							
Transfers Out - General Fund (Payroll)	500,000	500,000	-	-	-	-	-
Total Operating Expenditures	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -
Available for Capital Projects	\$ 155,556	\$ 231,000	\$ 728,210	\$ 735,492	\$ 742,847	\$ 757,704	\$ 772,858
Capital Project Expenditures							
Patriots Point Gateway	-	86,001	-	-	-	-	-
Patriots Point Upgrades	-	240,417	-	-	-	-	-
Vaughn Ed Kee Parkway	-	994,787	-	-	-	-	-
Alhambra Hall Renovations and Site	-	500,000	800,000	-	-	-	-
Total Capital Project Expenditures	\$ -	\$ 1,821,205	\$ 800,000	\$ -	\$ -	\$ -	\$ -
Net addition to (usage of) Fund Balance	\$ 155,556	\$ (1,590,205)	\$ (71,790)	\$ 735,492	\$ 742,847	\$ 757,704	\$ 772,858
Fund Balance- Beginning	1,515,703	1,671,259	81,054	9,264	744,756	1,487,603	2,245,307
Fund Balance- Ending	1,671,259	81,054	9,264	744,756	1,487,603	2,245,307	3,018,165

County Accommodation taxes come from 2% tax on any room, campground spaces, recreational vehicle spaces, lodgings by hotels, motels, inns, condominiums, bed and breakfasts, or any other place where room or sleeping accommodations are furnished for consideration within the Town.

The revenue is used only for the purpose of development, design, and construction of facilities for civic and meeting activities to include required sewer, water, roads, infrastructure and the construction and maintenance of major tourist highways, and development of workforce housing within the Town.



*Patriots Point Gateway Intersection project will construct intersection improvements by adding turn lanes on Coleman Boulevard, Magrath Darby Boulevard and Patriots Point Road.
Estimated construction completion is scheduled for the Fall of 2024.*

**TOWN OF MOUNT PLEASANT
STATE ACCOMMODATIONS TAX FORECAST**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Accommodations Tax	\$2,972,376	\$ 3,016,961	\$3,092,385	\$3,185,157	\$3,296,637	\$3,412,019	\$3,531,440
Grant Revenue	33,265	39,518	45,000	45,000	45,000	45,000	45,000
Investment Earnings	158,615	-	-	-	-	-	-
Total Revenues and Transfers In	\$3,164,256	\$ 3,056,479	\$3,137,385	\$3,230,157	\$3,341,637	\$3,457,019	\$3,576,440
Operating Expenditures							
Transfers Out - General Fund (Payroll)	258,010	302,739	308,494	317,520	327,996	336,344	350,201
Transfers Out - General Fund (Operating)	-	420,000	-	-	-	-	-
Transfer Out - Debt Fund (Fire Trucks)	300,000	-	-	-	-	-	-
CVB Donation	938,645	952,725	976,543	1,005,839	1,041,043	1,077,480	1,115,192
Advertising	141,920	105,482	100,000	100,000	100,000	100,000	100,000
Facility Maintenance	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Funded Contributions	143,875	150,000	150,000	150,000	150,000	150,000	150,000
SC State Guard	-	30,000	30,000	30,000	30,000	30,000	30,000
TAG Grant	33,265	79,036	90,000	90,000	90,000	90,000	90,000
Blessing of the Fleet	9,971	10,000	10,000	10,000	10,000	10,000	10,000
Christmas Holiday	39,620	42,000	42,000	42,000	42,000	42,000	42,000
Children's Day Festival	12,492	19,500	19,500	19,500	19,500	19,500	19,500
Patriots Point - July 4th	37,500	37,500	60,000	60,000	60,000	60,000	60,000
Community Arts Projects	7,100	24,000	24,000	24,000	24,000	24,000	24,000
Art on the Half Shell	13,155	15,000	15,000	15,000	15,000	15,000	15,000
Mount Pleasant Art Festival	4,847	5,000	5,000	5,000	5,000	5,000	5,000
Total Operating Expenditures	\$1,945,399	\$ 2,197,982	\$1,835,537	\$1,873,859	\$1,919,539	\$1,964,324	\$2,015,893
Available for Capital Projects	\$1,218,858	\$ 858,497	\$1,301,848	\$1,356,298	\$1,422,098	\$1,492,695	\$1,560,547
Capital Project Expenditures							
Memorial Waterfront Park	233,807	1,164,894	-	-	-	-	-
Patriots Point Gateway	128,393	214,654	-	-	-	-	-
Public Safety Training Facility	202,412	1,097,588	1,000,000	1,250,000	1,500,000	1,500,000	1,500,000
Fire Station #7 Renovation and Expansion	10,222	2,189,778	500,000	-	-	-	-
Alhambra Hall Renovations and Site	-	500,000	100,000	-	-	-	-
Patriots Point Upgrades	-	30,000	-	-	-	-	-
Total Capital Project Expenditures	\$ 574,834	\$ 5,196,914	\$1,600,000	\$1,250,000	\$1,500,000	\$1,500,000	\$1,500,000
Net addition to (usage of) Fund Balance	\$ 644,024	\$ (4,338,417)	\$ (298,152)	\$ 106,298	\$ (77,902)	\$ (7,305)	\$ 60,547
Fund Balance- Beginning	4,053,873	4,697,896	359,479	61,328	167,626	89,723	82,419
Fund Balance- Ending	4,697,896	359,479	61,328	167,626	89,723	82,419	142,966

The revenue for State Accommodations Tax is determined similarly to the collection of Town and County Accommodations Tax.

A 2% tax is imposed by the State on all transient accommodations (SC Code of Laws 6-1-500).

Proceeds from the State Accommodations Tax are divided as follows:

the first \$25,000 plus an additional 5% are used for general operations;

the remaining balance must be spent for tourism promotion and related activities:

- tourism-related buildings, including, but not limited to, civic centers, coliseums, and aquariums
- tourism-related cultural, recreation, or historic facilities
- beach access and nourishment; or other tourism related lands and water access
- highways, roads, streets, and bridges providing access to tourist destinations
- development of workforce housing

**TOWN OF MOUNT PLEASANT
STORMWATER FORECAST**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Charges for Services	\$3,113,944	\$ 4,016,988	\$4,105,362	\$4,166,942	\$4,239,863	\$4,314,061	\$4,389,557
Transfers In	-	1,272,160	-	-	-	-	-
Investment Earnings	112,244	-	-	-	-	-	-
Total Revenues and Transfers In	\$3,226,188	\$ 5,289,148	\$4,105,362	\$4,166,942	\$4,239,863	\$4,314,061	\$4,389,557
Operating Expenditures							
Transfers Out - General Fund (Payroll)	1,493,594	1,536,571	1,529,135	1,573,471	1,627,007	1,665,873	1,749,167
Transfers Out - Debt Fund (Snee Farm)	545,956	545,956	545,956	545,956	545,956	545,956	545,956
Collection Fees	62,279	80,340	82,107	83,339	84,797	86,281	87,791
Contract Services - Billing calculation fee	4,850	5,000	5,000	5,000	5,000	5,000	5,000
Total Operating Expenditures	\$2,106,679	\$ 2,167,867	\$2,162,198	\$2,207,766	\$2,262,760	\$2,303,110	\$2,387,914
Available for Capital Projects	\$1,119,509	\$ 3,121,281	\$1,943,164	\$1,959,176	\$1,977,103	\$2,010,951	\$2,001,643
Capital Project Expenditures							
Stormwater Repair and Rehabilitation	700,000	900,000	900,000	900,000	900,000	900,000	900,000
Public Services SW Asset Maintenance	193,077	584,614	300,000	300,000	300,000	300,000	300,000
Shem Creek Water Quality	60,908	72,948	-	-	-	-	-
Public Services Ops Center	-	2,132,092	-	-	-	-	-
Environmental Maintenance & Compliance	44,815	261,551	120,000	120,000	120,000	120,000	120,000
Watershed Based Stormwater Projects	-	400,000	450,000	550,000	600,000	600,000	600,000
Old Village SW Improvements Phase I	-	1,272,160	500,000	-	-	-	-
Total Capital Project Expenditures	\$ 998,800	\$ 5,623,365	\$2,270,000	\$1,870,000	\$1,920,000	\$1,920,000	\$1,920,000
Net addition to (usage of) Fund Balance	\$ 120,709	\$ (2,502,084)	\$ (326,836)	\$ 89,176	\$ 57,103	\$ 90,951	\$ 81,643
Fund Balance- Beginning	3,012,212	3,132,921	630,837	304,001	393,177	450,280	541,231
Fund Balance- Ending	3,132,921	630,837	304,001	393,177	450,280	541,231	622,875

The Town maintains a system of stormwater management facilities, including, but not limited to, inlets, conduits, manholes, channels, ditches, drainage easements, infiltration facilities, and other components, as well as natural waterways.

Stormwater Fees are levied to support the stormwater management program.



Click on the picture to learn more about the Town's Stormwater Management Plan.

**TOWN OF MOUNT PLEASANT
INFRASTRUCTURE FORECAST - TRANSPORTATION**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Transfers In - General Fund F.B. policy	\$2,316,714	\$ 2,300,000	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000	\$2,200,000
Transfers In - Millage	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Total Revenues and Transfers In	\$3,616,714	\$ 3,600,000	\$3,500,000	\$3,500,000	\$3,500,000	\$3,500,000	\$3,500,000
Capital Project Expenditures							
Public Services Operation Center	-	645,215	-	-	-	-	-
Mathis Ferry/Lauda US 17	-	900,000	-	-	-	-	-
Mount Pleasant Way	-	1,500,000	-	1,000,000	1,000,000	1,000,000	1,000,000
Patriots Point Gateway	-	40,626	-	-	-	-	-
Shem Creek Bridge Bike Lanes	-	79,168	-	-	-	-	-
Stockdale Intersection at Park West	-	59,848	-	-	-	-	-
CARTA Bus Shelters	3,356	394,913	80,000	80,000	80,000	80,000	80,000
Intersection Improvement	-	750,000	150,000	150,000	150,000	150,000	150,000
Mast Arm Upgrade	19,014	928,209	250,000	325,000	325,000	325,000	325,000
Pavement Preservation Management	297,953	3,530,733	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
EDS Sidewalk Construction Program	188,927	1,681,755	270,000	270,000	270,000	270,000	270,000
Street Sign Replacement	87,520	437,529	100,000	100,000	100,000	100,000	100,000
Traffic Signal Detection Upgrade	63,926	486,399	100,000	100,000	100,000	100,000	100,000
Transportation Program Development	291,483	1,382,966	300,000	300,000	300,000	300,000	300,000
Park West Track Resurfacing	206,773	-	-	-	-	-	-
Park West Pool Renovations	-	23,227	-	-	-	-	-
Undergrounding	-	1,160,409	-	-	-	-	-
Community Development ERP	-	578,819	-	-	-	-	-
Waterfront Park Playground Renovations	-	50,000	250,000	-	-	-	-
Playgrounds	-	-	-	125,000	125,000	125,000	125,000
Shem Creek Habitat Restoration	-	203,000	-	-	-	-	-
Pitt Street Bridge Micromobility	-	250,000	-	-	-	-	-
Bridge & Docks Maintenance and Repair	-	300,000	-	-	-	-	-
Public Safety Training Facility	-	-	1,000,000	-	-	-	-
Billy Swails Bouevard 4B	-	-	-	-	-	-	-
Reserve	-	7,000,000	-	-	-	-	-
Total Capital Project Expenditures	\$1,158,952	\$ 22,382,816	\$3,500,000	\$3,450,000	\$3,450,000	\$3,450,000	\$3,450,000
Net addition to (usage of) Fund Balance	\$2,457,762	\$(18,782,816)	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Fund Balance- Beginning	16,345,420	18,803,182	20,366	20,366	70,366	120,366	170,366
Fund Balance- Ending	18,803,182	20,366	20,366	70,366	120,366	170,366	220,366

The Town's General Fund Balance Policy requires the calculated amount of 25% of operating expenditures remain in the General Fund. Then 50% of the remaining amount of fund balance is transferred to the Capital Fund for infrastructure projects. An additional \$1.3M is transferred from the General Fund annually to support transportation projects.



**TOWN OF MOUNT PLEASANT
INFRASTRUCTURE FORECAST - STORMWATER**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Transfers In - General Fund F.B. policy	\$ 7,037,974	\$ 4,459,294	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000
Total Revenues and Transfers In	\$ 7,037,974	\$ 4,459,294	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000
Capital Project Expenditures							
Shem Creek Water Quality	-	561,785	100,000	100,000	100,000	100,000	100,000
Edwards Park Pump Station Replacement	-	21,189	-	-	-	-	-
Snee Farm - Farm Quarter Outfall	-	276,079	-	-	-	-	-
Wando Water Quality	36,279	843,628	100,000	100,000	100,000	100,000	100,000
Emergency Stormwater Repair	-	-	200,000	200,000	200,000	200,000	200,000
Sidewalk Repair/Curb Repair/Replacement	15,341	-	-	-	-	-	-
Public Services SW Asset Maintenance	3,178	-	-	-	-	-	-
Old Village SW Improvements Phase I	-	358,095	-	-	-	-	-
Ben Sawyer Basin	-	334,000	-	-	-	-	-
Stormwater Repairs & Rehabilitation	900,280	544,736	800,000	800,000	800,000	800,000	800,000
Bridge & Dock Maintenance and Repair	-	450,000	250,000	-	-	-	-
Public Services Ops Center	-	4,651,977	-	-	-	-	-
LID / Micro Stormwater Improvements	-	750,000	200,000	200,000	200,000	200,000	200,000
Isolated Flood Mitigation	-	250,000	250,000	250,000	250,000	250,000	250,000
EDS Sidewalk Construction Program	-	200,000	80,000	80,000	80,000	80,000	80,000
Edwards Basin	32,500	1,756,712	-	-	-	-	-
Hobcaw Basin	-	1,914,455	-	-	-	-	-
Public Services ROW Maintenance	-	95,000	275,000	75,000	75,000	75,000	75,000
Watershed Based Stormwater Projects	-	238,331	300,000	100,000	100,000	100,000	100,000
Townwide Facilities Maintenance	-	650,000	250,000	225,000	225,000	225,000	225,000
Community Development ERP	-	301,584	-	-	-	-	-
Shrimp Plant and Dock Restoration	-	4,433,050	1,000,000	-	-	-	-
Alhambra Hall Renovations and Site	-	-	450,000	-	-	-	-
Wind Vulnerability	-	-	130,000	130,000	130,000	130,000	130,000
Total Capital Project Expenditures	\$ 987,578	\$ 18,630,621	\$ 4,385,000	\$ 2,260,000	\$ 2,260,000	\$ 2,260,000	\$ 2,260,000
Net addition to (usage of) Fund Balance	\$ 6,050,396	\$ (14,171,327)	\$ (2,185,000)	\$ (60,000)	\$ (60,000)	\$ (60,000)	\$ (60,000)
Fund Balance- Beginning	10,583,378	16,633,774	2,462,447	277,447	217,447	157,447	97,447
Fund Balance- Ending	16,633,774	2,462,447	277,447	217,447	157,447	97,447	37,447

The Town's General Fund Balance Policy requires the calculated amount 25% of operating expenditures to remain in the General Fund. Then 50% of the additional amount of fund balance is transferred to the Capital Fund for infrastructure projects.



*Hobcaw Drainage is one of several priority Stormwater Improvement Capital Projects in the Town.
Click [here](#) to learn more about the project.*

**TOWN OF MOUNT PLEASANT
GREENBELT FORECAST**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Intergovernmental	\$ 874,801	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Total Revenues and Transfers In	\$ 874,801	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Available for Capital Projects	\$ 874,801	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Capital Project Expenditures							
Mount Pleasant Way	-	3,904,189	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Capital Project Expenditures	\$ -	\$ 3,904,189	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Net addition to (usage of) Fund Balance	\$ 874,801	\$ (2,904,189)	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance- Beginning	2,029,388	2,904,189	-	-	-	-	-
Fund Balance- Ending	2,904,189	-	-	-	-	-	-

Greenbelt Sales tax— The Charleston County Greenbelt Programs began in 2004 when voters passed a one-half penny sales tax to fund roads, mass transit and greenbelts. Additionally, in 2016 Charleston County citizens approved a second one-half penny sales tax for roads, mass transit and greenbelts. Greenbelt funds can be used to acquire interest in land for conservation, wetlands protection, historic and cultural preservation, parks, greenways and trails, and waterway access.

Greenbelt funds may also be used to support the following minor improvements that provide public access and use of conservation lands purchased with Greenbelt monies.

Boardwalks	Unpaved roadways
Foot bridges	Unpaved small parking areas
Unpaved Trails	

Other improvements may be included in a particular project but cannot be funded with Greenbelt proceeds.

An allocation amount will be made available annually based on sales tax revenues collected. The amount allocated for rural and urban projects will be based on the allocation formula approved by Charleston County Council.



Mount Pleasant Way project will provide multiple trails throughout the Town to provide safe, family-friendly bicycle and pedestrian paths, connecting residents and visitors to natural, cultural, recreational, commercial, and historic resources.

Click the picture to learn more about Mount Pleasant Way.

**TOWN OF MOUNT PLEASANT
IMPACT FEES - MUNICIPAL FORECAST**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Impact Assessments - Municipal	\$ 112,829	\$ 237,938	\$ 168,631	\$ 168,668	\$ 168,631	\$ 134,905	\$ 134,905
Investment Earnings - Municipal	42,583	-	-	-	-	-	-
Total Revenues and Transfers In	\$ 155,412	\$ 237,938	\$ 168,631	\$ 168,668	\$ 168,631	\$ 134,905	\$ 134,905
Operating Expenditures							
Transfers Out - Debt Fund - S.W. Ops Center	250,000	150,000	80,000	100,000	100,000	100,000	100,000
Total Operating Expenditures	\$ 250,000	\$ 150,000	\$ 80,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Available for Capital Projects	\$ (94,588)	\$ 87,938	\$ 88,631	\$ 68,668	\$ 68,631	\$ 34,905	\$ 34,905
Capital Project Expenditures							
Public Safety Training Facility	-	400,000	-	-	-	-	-
Financial Software ERP	648	174,034	-	-	-	-	-
Community Development ERP	10,132	39,079	-	-	-	-	-
Public Services Ops Center Phase I	-	400,000	-	-	-	-	-
Total Capital Project Expenditures	\$ 10,780	\$ 1,013,113	\$ -	\$ -	\$ -	\$ -	\$ -
Net addition to (usage of) Fund Balance	\$ (105,368)	\$ (925,175)	\$ 88,631	\$ 68,668	\$ 68,631	\$ 34,905	\$ 34,905
Fund Balance- Beginning	1,030,543	925,175	0	88,631	157,299	225,930	260,835
Fund Balance- Ending	925,175	0	88,631	157,299	225,930	260,835	295,740

Impact fees are charged to developers by the Town to promote desirable living conditions and sustained stability of neighborhoods by ensuring adequate service delivery.

These fees are used to fund parks, roads, and public safety projects which are needed to maintain the standard level of services.



The Public Services Operation Center will enable the Town to maintain and improve services to serve a growing community.

Click on the master plan picture to view details of the project.

**TOWN OF MOUNT PLEASANT
IMPACT FEES - FIRE FORECAST**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Impact Assessments - Fire	\$ 56,258	\$ 167,503	\$ 100,241	\$ 100,241	\$ 100,241	\$ 87,166	\$ 87,166
Investment Earnings - Fire	28,881	-	-	-	-	-	-
Total Revenues and Transfers In	\$ 85,139	\$ 167,503	\$ 100,241	\$ 100,241	\$ 100,241	\$ 87,166	\$ 87,166
Operating Expenditures							
Transfers Out - Debt Fund - GO Fire #4	200,000	175,000	-	-	-	-	-
Total Operating Expenditures	\$ 200,000	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ -
Available for Capital Projects	\$ (114,861)	\$ (7,497)	\$ 100,241	\$ 100,241	\$ 100,241	\$ 87,166	\$ 87,166
Capital Project Expenditures							
Public Safety Training Facility	-	376,701	80,000	-	-	-	-
Total Capital Project Expenditures	\$ -	\$ 376,701	\$ 80,000	\$ -	\$ -	\$ -	\$ -
Net addition to (usage of) Fund Balance	\$ (114,861)	\$ (384,198)	\$ 20,241	\$ 100,241	\$ 100,241	\$ 87,166	\$ 87,166
Fund Balance- Beginning	511,463	396,602	12,404	32,645	132,886	233,127	320,293
Fund Balance- Ending	396,602	12,404	32,645	132,886	233,127	320,293	407,459

Impact fees are charged to developers by the Town to promote desirable living conditions and sustained stability of neighborhoods by ensuring adequate service delivery.

These fees are used to fund parks, roads, and public safety projects which are needed to maintain the standard level of services.



Fire Station #4 has been upgraded and expanded to allow for the placement of additional apparatus and personnel to increase operational readiness.

**TOWN OF MOUNT PLEASANT
IMPACT FEES - RECREATION FORECAST**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Impact Assessments - Recreation	\$ 355,253	\$ 577,793	\$ 335,222	\$ 335,222	\$ 335,222	\$ 335,222	\$ 335,222
Investment Earnings - Recreation	145,989	-	-	-	-	-	-
Total Revenues and Transfers In	\$ 501,242	\$ 577,793	\$ 335,222	\$ 335,222	\$ 335,222	\$ 335,222	\$ 335,222
Operating Expenditures							
Transfers Out - Debt Fund	100,000	100,000	100,000	-	-	-	-
Total Operating Expenditures	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Available for Capital Projects	\$ 401,242	\$ 477,793	\$ 235,222	\$ 335,222	\$ 335,222	\$ 335,222	\$ 335,222
Capital Project Expenditures							
Carolina Park Phase III	2,153,782	-	-	-	-	-	-
Memorial Waterfront Park	-	561,542	-	-	-	-	-
Mount Pleasant Way	118,671	1,149,000	400,000	300,000	300,000	400,000	400,000
Total Capital Project Expenditures	\$ 2,272,453	\$ 1,710,542	\$ 400,000	\$ 300,000	\$ 300,000	\$ 400,000	\$ 400,000
Net addition to (usage of) Fund Balance	\$ (1,871,211)	\$ (1,232,749)	\$ (164,778)	\$ 35,222	\$ 35,222	\$ (64,778)	\$ (64,778)
Fund Balance- Beginning	3,533,078	1,661,867	429,118	264,340	299,562	334,784	270,006
Fund Balance- Ending	1,661,867	429,118	264,340	299,562	334,784	270,006	205,228

Impact fees are charged to developers by the Town to promote desirable living conditions and sustained stability of neighborhoods by ensuring adequate service delivery.

These fees are used to fund parks, roads, and public safety projects which are needed to maintain the standard level of services.



Carolina Park's master plan includes adding multi-purpose fields, a large baseball field, a youth softball field, and additional parking.

TOWN OF MOUNT PLEASANT
IMPACT FEES - TRANSPORTATION FORECAST

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Impact Assessments - Transportation	\$ 994,102	\$ 1,741,338	\$ 1,178,486	\$ 1,178,486	\$ 1,178,486	\$ 1,178,486	\$ 1,178,486
Investment Earnings - Transportation	302,342	-	-	-	-	-	-
Total Revenues and Transfers In	\$ 1,296,443	\$ 1,741,338	\$ 1,178,486	\$ 1,178,486	\$ 1,178,486	\$ 1,178,486	\$ 1,178,486
Operating Expenditures							
Transfers Out - Debt Fund	250,000	-	-	-	-	-	-
Total Operating Expenditures	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Available for Capital Projects	\$ 1,046,443	\$ 1,741,338	\$ 1,178,486	\$ 1,178,486	\$ 1,178,486	\$ 1,178,486	\$ 1,178,486
Capital Project Expenditures							
All American Blvd	146,261	4,827,499	-	-	-	-	-
Billy Swails Blvd 4B	94,461	7,667	-	-	-	-	-
Patriots Point Gateway	-	59,387	-	-	-	-	-
Stockdale Intersection at Park West	-	1,323,947	1,000,000	1,200,000	1,700,000	-	-
Travel Time Readers	-	16,895	-	-	-	-	-
Vaughn Ed Kee Parkway	2,870,454	379,903	-	-	-	-	-
Total Capital Project Expenditures	\$ 3,111,176	\$ 6,615,298	\$ 1,000,000	\$ 1,200,000	\$ 1,700,000	\$ -	\$ -
Net addition to (usage of) Fund Balance	\$ (2,064,733)	\$ (4,873,960)	\$ 178,486	\$ (21,514)	\$ (521,514)	\$ 1,178,486	\$ 1,178,486
Fund Balance- Beginning	7,316,965	5,252,232	378,272	556,758	535,244	13,730	1,192,216
Fund Balance- Ending	5,252,232	378,272	556,758	535,244	13,730	1,192,216	2,370,702

Impact fees are charged to developers by the Town to promote desirable living conditions and sustained stability of neighborhoods by ensuring adequate service delivery.

These fees are used to fund parks, roads, and public safety projects which are needed to maintain the standard level of services.



*Billy Swails Boulevard 4B road project will join the existing Sweetgrass Basket Parkway on the west to the existing portion of Billy Swails Boulevard to the east.
Construction is anticipated to start in December 2024.*

**TOWN OF MOUNT PLEASANT
SPECIAL PERMIT FORECAST**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Intergovernmental	\$ 208,605	\$ 210,691	\$ 212,798	\$ 214,926	\$ 217,075	\$ 219,246	\$ 221,438
Investment Earnings	22,808	10,000	-	-	-	-	-
Total Revenues	\$ 231,413	\$ 220,691	\$ 212,798	\$ 214,926	\$ 217,075	\$ 219,246	\$ 221,438
Operating Expenditures							
Transfers Out - General Fund (Town Events)	96,024	99,500	-	-	-	-	-
Total Operating Expenditures	\$ 96,024	\$ 99,500	\$ -	\$ -	\$ -	\$ -	\$ -
Available for Capital Projects	\$ 135,389	\$ 121,191	\$ 212,798	\$ 214,926	\$ 217,075	\$ 219,246	\$ 221,438
Capital Project Expenditures							
Drainage Canal Restoration	192,063	448,087	100,000	100,000	100,000	100,000	100,000
Alhambra Hall Renovations and Site	-	95,000	-	-	-	-	-
Total Capital Project Expenditures	\$ 192,063	\$ 543,087	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Net addition to (usage of) Fund Balance	\$ (56,674)	\$ (421,896)	\$ 112,798	\$ 114,926	\$ 117,075	\$ 119,246	\$ 121,438
Fund Balance- Beginning	482,203	425,529	3,633	116,431	231,357	348,432	467,678
Fund Balance- Ending	425,529	3,633	116,431	231,357	348,432	467,678	589,116

Special Permit– This revenue comes from the fee charged to allow the possession, sale, and consumption of alcoholic liquors by business establishments.

The revenue may be used for capital improvements to tourism-related buildings, the purchase or renovations of historic properties, festivals that have a demonstrable impact on tourism, resanding of beaches, and construction and maintenance of drainage systems.



The Sweetgrass Festival provides an opportunity for talented local basket makers to display, market and sell their attractive sweetgrass merchandise to residents and tourists.

**TOWN OF MOUNT PLEASANT
TREE BANK FORECAST**

	FY 2023 Actual	FY 2024 Projected	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast	FY 2029 Forecast
Revenue Sources							
Tree Bank Donations	\$ 359,312	\$ 120,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000
Total Revenues and Transfers In	\$ 359,312	\$ 120,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000
Operating Expenditures							
Tree Bank Program	84,948	130,000	100,000	100,000	100,000	100,000	100,000
Tree Bank Grant Program / Livability	-	45,000	45,000	45,000	45,000	45,000	45,000
Total Operating Expenditures	\$ 84,948	\$ 175,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000
Available for Capital Projects	\$ 274,364	\$ (55,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Project Expenditures							
Undergrounding Utilities	-	642,205	500,000	-	-	-	-
Total Capital Project Expenditures	\$ -	\$ 642,205	\$ 500,000	\$ -	\$ -	\$ -	\$ -
Net addition to (usage of) Fund Balance	\$ 274,364	\$ (697,205)	\$ (500,000)	\$ -	\$ -	\$ -	\$ -
Fund Balance- Beginning	1,184,268	1,458,633	761,428	261,428	261,428	261,428	261,428
Fund Balance- Ending	1,458,633	761,428	261,428	261,428	261,428	261,428	261,428

Tree Bank donations are received from developers to help with mitigating trees within developing land. The Town has a grant program for its residents, civic clubs, or individuals who have a desire to beautify and enhance the Town through the planting of trees. The grant program is intended to provide financial assistance to proposed tree planning projects where trees are to be planted within publicly assessable areas, such as street rights-of-way, public parks, school yards, residential common areas and churches. The Town also uses Tree Bank funds for electricity undergrounding projects or the planting of trees within the Town.



Further information about the Tree Bank Grant Program can be found [here](#).

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ANNUAL REPORT 2023





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DEAR MOUNT PLEASANT RESIDENTS AND BUSINESS OWNERS,

As we reflect on 2023, envision our town as a sweetgrass basket, each accomplishment intricately woven into a tapestry of success. There was much to be proud of last year. Mount Pleasant was named an All-America City for the third time by the National Civic League. Additionally, the town reached major milestones on several capital improvement projects including transportation infrastructure that furthers the progress of the Town's Mobility Action Plan, stormwater improvements, and expanding recreation opportunities.

We also implemented the citizen's GREEN commission focused on protecting quality of life and the environment. Economic development remains a priority and the opening of the Harbor Entrepreneur Center is a testament to that commitment.

In April, we completed our Public Input Matters series of meetings aimed at getting your feedback to help shape the future of the Town. In 2024, we will use that feedback to update our Comprehensive Plan.

Like a sweetgrass basket, our community is a work of art, each element contributing to the beauty and resilience that defines Mount Pleasant. I encourage you to continue reading about the incredible things we've accomplished in 2023.





Mayor Will Haynie

Police, Legal & Judicial Committee (Chair); Transportation Committee (Chair); Flood Resilience Committee (Chair); CARTA Board, CRDA Board, Charleston County Aviation Authority, BCDCOG, Patriots Point Development Authority, Mount Pleasant Waterworks



Howard Chapman

Public Services Committee (Chair); Bids & Purchases Committee; Economic Development Committee; Finance Committee; Fire Committee; Flood Resilience Committee; Police, Legal & Judicial Committee; Planning Committee; Transportation Committee; Water Supply/Resources Committee; Charleston Metro Chamber of Commerce; CHATS Board



Carl Ritchie

Fire Committee (Chair); Police, Legal & Judicial Committee; Public Services Committee; Transportation Committee; CHATS Board



Jake Rambo

Finance Committee (Chair); Water Supply/Resources Committee (Chair); Fire Committee; HR Committee; Health, Recreation & Events Committee; Mount Pleasant Waterworks



Brenda Corley

HR Committee (Chair); Bids & Purchases Committee; Education Committee; Finance Committee; Fire Committee; Flood Resilience Committee; Planning Committee; Public Services Committee; Transportation Committee



Laura Hyatt

Economic Development Committee (Chair); Health, Recreation & Events Committee (Chair); Flood Resilience Committee; Planning Committee; Water Supply/Resources Committee



John Iacofano

Education Committee (Chair); Economic Development Committee; Accommodations Tax Advisory Board; CARTA Board



Gary Santos

Bids & Purchases Committee (Chair); Finance Committee; Public Services Committee; Health, Recreation & Events Committee



Guang Ming Whitley

Planning Committee (Chair); Education Committee; HR Committee; Police, Legal & Judicial Committee; Charleston Visitors Bureau



Daniel Brownstein

Elected to Town Council in November 2023

ABOUT US

The Town of Mount Pleasant is known for its historic charm, picturesque coastal scenery, and friendly community. With a population of more than 95,000, Mount Pleasant maintains its small town appeal while simultaneously boasting a thriving local business community with numerous unique restaurants, shops, and more. Award-winning schools, high ratings for public safety, and plentiful recreation opportunities are a few reasons residents are proud to call Mount Pleasant home. With its mild climate and laid-back atmosphere, Mount Pleasant represents the best of southern living.

96,323

Total Population

42,798

Total Housing Units

1.16%
Growth Rate

07



Where the charm of
Southern hospitality
meets a vibrant
coastal community
with a lifestyle that
seamlessly blends
relaxation with
opportunity.

ABOUT US



ALL-AMERICA CITY

In 2023, Mount Pleasant was named an All-America City for the third time by the National Civic League. The delegation, made up of community members, Town partners and business owners, traveled to Denver to demonstrate how Mount Pleasant weaves diversity into our workforce by connecting neurodivergent people with sensory-friendly places,

light into dark by making youth mental health a high priority, and bonds of trust by investing in programs designed to foster relationships between police officers and young people. These efforts have created an engaged community working in harmony making the fabric of Mount Pleasant stronger and more colorful, a lot like a sweetgrass basket.



The award recognizes the work of communities in using inclusive civic engagement to address critical issues and create stronger connections among residents, businesses, nonprofits, and government leaders.



THE IMPACT

Economic Stimulus

- ◆ Attract and retain businesses that generate jobs
- ◆ Increase in Tourism
- ◆ Increase in grant awards

Pride and Collaboration

- ◆ A sense of pride
- ◆ Awareness of municipal efforts
- ◆ Civic participation

National Recognition

- ◆ Shines a light on the community
- ◆ Highlights community organizations nationally
- ◆ Fosters city to city collaboration

ACCOLADES



Mount Pleasant
SOUTH CAROLINA



10



Bond Rating (Moody's Aaa) and
(S&P's AAA)

Government Finance Officers
Association Distinguished Budget
Presentation Award- 12 consecutive
years (1st time- FY 2013)

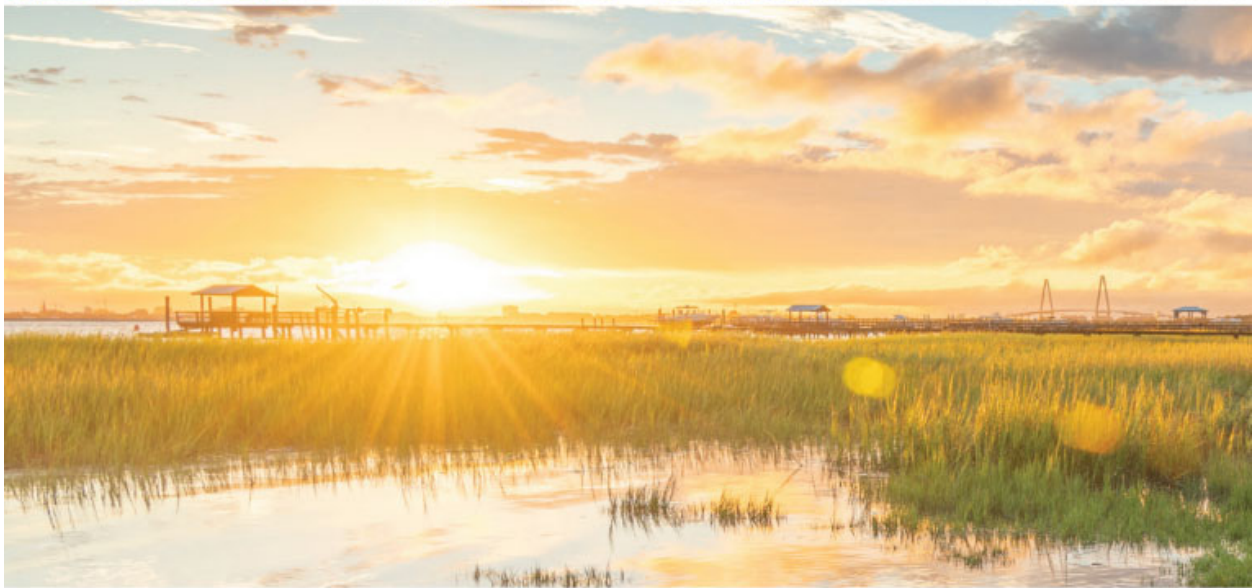
Government Finance Officers
Association Comprehensive Annual
Financial Report - 35 consecutive
years

2023 Tree City USA

2023 Safest Cities in South Carolina
Award: SafeWise

All-America City: 2023, 2018, 2010

American Council of Engineering
Companies of South Carolina – 2023
Engineering Excellence Award







TOP NEWS

- ◆ **February 13:** Town Engineering and Development Services Department Receives Transportation Award
- ◆ **March 1:** Town Police Officers Save Woman's Life During Routine Traffic Stop
- ◆ **March 29:** Town Launches GREEN Commission, Accepting Applications for Members
- ◆ **April 4:** Mount Pleasant to Become Lowcountry's First "Certified" Autism Friendly Town
- ◆ **June 13:** Mount Pleasant Named 2023 All-America City Award Winner
- ◆ **June 28:** Memorial Waterfront Park Phase III Construction Underway
- ◆ **July 28:** Town's Economic Development Manager Earns Prestigious Certification
- ◆ **August 4:** Town Welcomes the Harbor Entrepreneur Center with Ribbon-Cutting Ceremony
- ◆ **November 1:** Vaughn Ed Kee Parkway Grand Opening Ceremony Marks Milestone for Town of Mount Pleasant
- ◆ **December 20:** Mount Pleasant Secures \$15.78M USDOT Grant for Transportation Safety Improvements



LIVABILITY

In the beginning of 2023, our Public Input Matters series concluded. These open house meetings allowed us to hear directly from residents, shaping the future of our town. The feedback will inform the next update to our Comprehensive Plan scheduled for 2024.

The Town further demonstrated its dedication to environmental initiatives. The Green Space, Environment, Ecology, and Natural Resources (GREEN) Commission launched in 2023 with a focus on natural resources, flood resilience, and green space. Our Low-Impact Development Regulations for commercial properties emphasize sustainable practices. Initiatives like 'Take Root' and 'Mount Pleasant Composts' underscore our commitment to preserving the environment.

LIVABILITY

PUBLIC SAFETY

The Mount Pleasant Fire and Police Departments prioritize public safety and community well-being. They are highly trained and consistently address the evolving needs of Mount Pleasant, as evidenced by their national accreditations.



In 2023, the Mount Pleasant Fire Department maintained accreditation from the Commission on Fire Accreditation International. They enhanced public safety through collaborations with other fire departments and fire station refurbishment. The department responded to 12,289 service calls and saved \$32,640,484 in property from fires.

In January 2023, we entered into an Automatic Aid Agreement with seven neighboring fire agencies to ensure that the closest appropriate



fire unit responds to emergencies, regardless of jurisdiction, enhancing the efficiency of our emergency services.



The Mount Pleasant Police Department achieved its 11th accreditation from the Commission on Accreditation for Law Enforcement Agencies in 2023. The police department responded to 99,503 service calls in 2023. Mount Pleasant was ranked #3 on the 2023 SafeWise report for the Safest Cities in South Carolina, highlighting the success of our first responders. In partnership with WakeUp Carolina, The Mount Pleasant Police Department implemented a Critical Information Management System and immediately started seeing a decrease in opioid overdoses. Due to this peer support initiative, the Town saw a 40% decrease in overdose numbers within one year.

134
Firefighters

12,289
Total Fire
Calls

156
Police
Officers

99,503
Total Police
Calls

COMMUNITY SERVICES

Supporting the needs of more than 96,000 residents, Mount Pleasant's Public Services Department maintains its standard for superior service. Our Public Services Team responded to 13,781 calls for service in 2023 and tipped nearly half a million garbage cans. To address the need for the ever-increasing demand for these services, construction is underway on a new Public Service Facility on Six Mile Road. The Town's Public Services Department recently earned accreditation through the American Public Works Association affirming the department's dedication to excellence.



The Town's Recreation Department enriches the lives of residents and visitors alike with special events, youth and adult sports and programs, senior center activities, and the summer Farmers Market. In 2023, the Special Events Office hosted 45 events including the widely-loved Blessing of the Fleet & Seafood Festival, the Sweetgrass Festival, and Waterfront Music & Movies. The accredited Recreation Department registered an impressive 44,000 participants in youth and adult programs keeping the community active and engaged.



BUSINESS & ECONOMY

Mount Pleasant's economy continues to grow with 1,063 new businesses opening, joining the total 6,989 businesses in town. With an unemployment rate of just 2%, Mount Pleasant has a lower unemployment rate compared to national and state figures. The Town welcomed the Harbor Entrepreneur Center (HEC) in April further supporting local businesses that drive the Town's economy. The HEC now has more than 50 businesses working together to develop new enterprises and ideas in our region. The Town continues to partner with the Mount Pleasant Chamber of Commerce, Charleston County, and the Charleston Regional Development Alliance on various projects. Mount Pleasant became the first "Certified" Autism-Friendly Town in the Lowcountry by Just Bee, a local non-profit created to connect neurodivergent families with their communities.



2.08%

Unemployment
Rate

70.2%

Hotel Occupancy
Rate

Many ribbon-cutting ceremonies were performed and the Town celebrated Mount Pleasant Business Appreciation Week in September, which includes participating in the Mount Pleasant Business & Community Expo and releasing the second season of the business-docuseries, "Venture". Mount Pleasant was also thrilled to launch their new economic and business development brand, titled Mount Pleasant Made. This new initiative strengthens collaboration between the Town of Mount Pleasant and local businesses. Mount Pleasant Made is another resource to assist in data-driven decision-making.

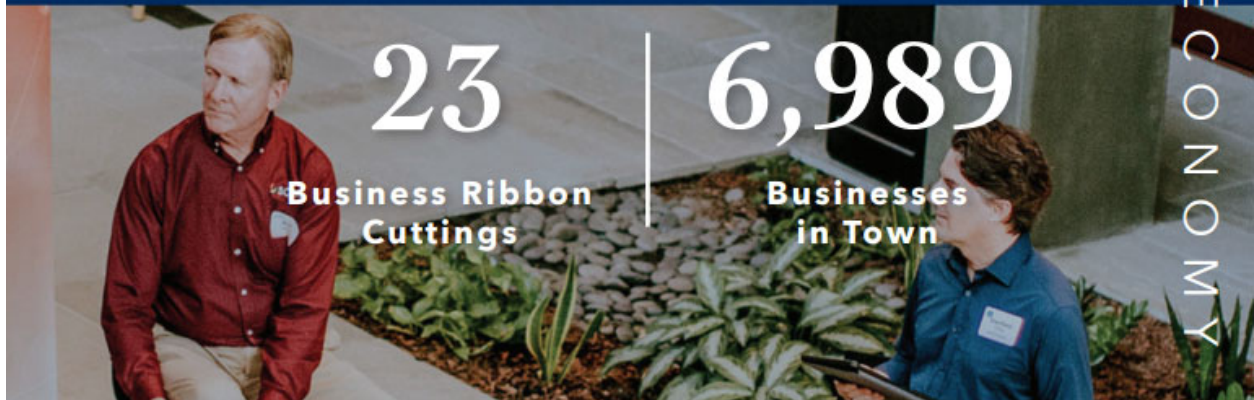
MOUNT PLEASANT
MADE

23

**Business Ribbon
Cuttings**

6,989

**Businesses
in Town**





Dedicated to law enforcement sacrifice, Vaughn Ed Kee Parkway was constructed as a symbol of unity and connection.



213

**Town Assets
Maintained**

\$66.8M

**Capital Projects
Budget**

2,688

**Feet of Sidewalk
Installed**

INFRASTRUCTURE

The Town's Engineering and Development Services Department keeps things moving in the Town of Mount Pleasant. In 2023, the Town demonstrated its ongoing dedication to enhancing community infrastructure and mobility by allocating \$66.8M to capital projects like the completion of Vaughn Ed Kee Parkway, continued construction of Mount Pleasant Way multi-use pathways, and breaking ground on the Patriots Point Gateway Intersection Improvements.

Keeping Low Impact Development a priority, the Town targeted stormwater infrastructure to improve impacts of flooding in the Royall Avenue, Edwards Park, Ben Sawyer/Kincaid, and Hobcaw Drainage Basins.



INTERNAL SUPPORT

Serving a population of 96,000 residents and nearly 7,000 businesses with a team of around 600 staff members, the Town of Mount Pleasant takes pride in serving our community. Mount Pleasant Court implemented a new software in 2023 to help streamline court processes and workflow. Our Finance Department continues to maintain its AAA (S&P) and Aaa (Moody's) bond ratings, a testament to our strong financial position and fiscal responsibility. Our Finance and Budget Offices have received prestigious awards highlighting our commitment to transparency and excellence including the Government Finance Officers Association Distinguished Budget Presentation Award for the 12th consecutive year and the Comprehensive Annual Financial Report Award for the 35th consecutive year.

243

Public Meetings Held

593

Town Employees

Total Budget FY 23
\$187,379,341

General Fund
\$105,644,641

Debt Service Fund
\$10,773,675

State Accommodations Fund
\$3,147,412

Capital Asset Fund
\$90,874,246

INTERNAL SUPPORT



Mount Pleasant
SOUTH CAROLINA



@TompSC



@MtPleasantGov



@ExperienceMP



State of the Town

100 Ann Edwards Lane Mount Pleasant, SC 29464
843.884.8517 • tomp.sc.com

GENERAL FUND LINE-ITEM EXPENDITURE DETAIL

ACCOUNT NUMBER	DESCRIPTION	FY 2023 Actual	FY 2024 Budget	FY 2025 Budget
GENERAL GOVERNMENT				
1010-01500-51100-00000-00000000	Salaries	\$ 3,961,829	\$ 4,503,985	\$ 4,760,354
1010-01500-51300-00000-00000000	Overtime Allotment	5,189	16,120	16,926
1010-01500-55009-00000-00000000	Group Health Insurance	919,547	846,890	893,549
1010-01500-55004-00000-00000000	Social Security Match	289,203	335,843	365,462
1010-01500-55002-00000-00000000	State Retire Match	679,606	812,064	883,827
1010-01500-55001-00000-00000000	Public Safety Retirement	3,047	3,187	3,278
PERSONNEL COSTS		\$ 5,858,421	\$ 6,518,089	\$ 6,923,396
1010-01500-62259-00000-00000000	Employee Relations	\$ 22,426	\$ 25,000	\$ 25,000
1010-01500-62333-00000-00000000	Election Expenses	-	90,000	20,000
1010-01501-62227-00000-00000000	Audit Services	124,250	405,000	230,000
1010-01500-62204-00000-00000000	Employee Physicals	-	1,350	-
1010-01500-62202-00000-00000000	Contractual Services	407,429	411,778	352,192
1010-01500-62202-00000-EXE0004G	All Hazards HVA Grant	1,792	194,456	-
1010-01500-61504-00000-00000000	Water Utilities	18,334	40,000	35,000
1010-01500-61503-00000-00000000	Telephone Utilities	47,860	61,000	61,000
1010-01500-62206-00000-00000000	Advertising	59,708	77,700	82,700
1010-01500-62212-00000-00000000	Marketing	5,778	6,000	6,000
1010-01500-62205-00000-00000000	Printing	16,717	39,650	41,150
1010-01500-62305-00000-00000000	Membership And Dues	93,073	110,680	110,175
1010-01500-62304-00000-00000000	Travel Expense	82,443	76,870	78,770
1010-01500-62332-00000-00000000	Travel Allow-Council	11,925	13,000	13,000
1010-01500-62331-00000-00000000	Misc Expense-Council	16,021	30,000	30,000
1010-01500-62301-00000-00000000	Employee Training	39,462	77,081	66,600
1010-01500-62101-00000-00000000	General Supplies	56,514	116,150	117,150
1010-01500-62203-00000-00000000	Postage	17,278	30,921	26,000
1010-01500-62108-00000-00000000	Uniforms & Clothing	1,571	2,000	2,000
1010-01500-62215-00000-00000000	Business Development	30,958	40,800	128,235
1010-01500-62214-00000-00000000	Economic Development	12,631	33,000	63,800
1010-01500-61502-00000-00000000	Heating Fuel Utilities	3,620	12,000	10,000
1010-01500-61501-00000-00000000	Electrical Utilities	198,749	275,000	275,000
1010-01500-62105-00000-00000000	Vehicle Fuel Expense	10,046	12,802	15,500
1010-01500-62107-00000-00000000	Educational Materials	1,424	7,000	5,700
1010-01500-80001-00000-00000000	Public Relations	10,942	13,500	18,000
1010-01500-80008-00000-00000000	Contingency Fund	20,000	20,000	20,000
1010-01500-80002-00000-00000000	Donations	16,296	804	-
1010-01500-62213-00000-HTGG1500	Southeast Tourism	590	765	-
1010-01500-62206-00000-HTGG1500	Hospitality Advertising	47,119	63,500	-
1010-01500-62212-00000-HTGG1500	Hospitality Marketing	29,286	28,635	-
1010-01500-62242-00000-HTGG1500	Hospitality Alliance	-	10,000	-
1010-01500-62205-00000-HTGG1500	Hospitality Printing	15,954	17,100	-
OPERATING COSTS		\$ 1,420,197	\$ 2,343,542	\$ 1,832,972
TOTAL GENERAL GOVERNMENT		\$ 7,278,619	\$ 8,861,631	\$ 8,756,368

ACCOUNT NUMBER	DESCRIPTION	FY 2023 Actual	FY 2024 Budget	FY 2025 Budget
MUNICIPAL COURT				
1010-04200-51100-00000-000000000	Salaries	\$ 683,161	\$ 742,708	\$ 771,268
1010-04200-51300-00000-000000000	Overtime Allotment	110	3,120	3,276
1010-04200-55009-00000-000000000	Group Health Insurance	186,989	169,378	173,613
1010-04200-55004-00000-000000000	Social Security Match	50,412	57,056	59,253
1010-04200-55002-00000-000000000	State Retire Match	119,655	138,520	143,854
PERSONNEL COSTS		\$ 1,040,327	\$ 1,110,782	\$ 1,151,264
1010-04200-62202-00000-000000000	Contractual Services	\$ 27,486.16	\$ 110,540.00	\$ 50,680.00
1010-04200-62248-00000-000000000	Jury Compensation	-	1,680	1,680
1010-04200-62204-00000-000000000	Employee Physicals	-	100	-
1010-04200-61503-00000-000000000	Telephone Utilities	999	2,822	2,000
1010-04200-62205-00000-000000000	Printing	3,820	4,704	4,700
1010-04200-62305-00000-000000000	Membership And Dues	1,035	1,150	1,225
1010-04200-62304-00000-000000000	Travel Expense	4,887	8,650	8,650
1010-04200-62301-00000-000000000	Employee Training	4,450	4,200	4,200
1010-04200-62101-00000-000000000	General Supplies	7,200	12,500	12,500
1010-04200-62101-00000-000000005	Vehicle Fuel Expense	645	3,500	2,500
1010-04200-62203-00000-000000000	Postage	10,115	16,100	15,000
1010-04200-62108-00000-000000000	Uniforms & Clothing	1,370	1,000	1,000
1010-04200-62107-00000-000000000	Education Materials	823	1,000	1,000
OPERATING COSTS		\$ 62,828	\$ 167,946	\$ 105,135
TOTAL MUNICIPAL COURT		\$ 1,103,155	\$ 1,278,728	\$ 1,256,399

ACCOUNT NUMBER	DESCRIPTION	FY 2023 Actual	FY 2024 Budget	FY 2025 Budget
LEGAL DEPARTMENT				
1010-04600-51100-00000-000000000	Salaries	\$ 348,460	\$ 387,145	\$ 406,784
1010-04600-51300-00000-000000000	Overtime Allotment	-	520	546
1010-04600-55009-00000-000000000	Group Health Insurance	67,996	61,592	69,599
1010-04600-55004-00000-000000000	Social Security Match	26,288	27,973	31,161
1010-04600-55002-00000-000000000	State Retire Match	60,149	67,774	75,503
PERSONNEL COSTS		\$ 502,893	\$ 545,004	\$ 583,593
1010-04600-62256-00000-000000000	Outside Legal Counsel	\$ 191,512	\$ 200,000	\$ 200,000
1010-04600-62202-00000-000000000	Contractual Services	285,153	324,862	325,583
1010-04600-61503-00000-000000000	Telephone Utilities	71	700	700
1010-04600-62205-00000-000000000	Printing	-	850	850
1010-04600-62305-00000-000000000	Membership And Dues	1,073	3,100	3,100
1010-04600-62301-00000-000000000	Employee Training	1,133	5,600	5,600
1010-04600-62101-00000-000000000	General Supplies	4,156	9,385	9,385
1010-04600-62203-00000-000000000	Postage	1,402	2,000	2,000
1010-04600-62107-00000-000000000	Education Materials	31,255	18,000	18,000
OPERATING COSTS		\$ 515,755	\$ 564,497	\$ 565,218
TOTAL LEGAL DEPARTMENT		\$ 1,018,648	\$ 1,109,501	\$ 1,148,811

ACCOUNT NUMBER	DESCRIPTION	FY 2023 Actual	FY 2024 Budget	FY 2025 Budget
PLANNING, LAND USE AND NEIGHBORHOODS				
1010-08001-51100-00000-00000000	Salaries	\$ 1,077,238	\$ 1,193,694	\$ 1,236,131
1010-08001-51300-00000-00000000	Overtime Allotment	13,749	16,420	17,241
1010-08001-55009-00000-00000000	Group Health Insurance	256,586	246,368	268,311
1010-08001-55004-00000-00000000	Social Security Match	81,619	92,574	95,883
1010-08001-55002-00000-00000000	State Retire Match	187,461	224,605	232,636
PERSONNEL COSTS		\$ 1,616,653	\$ 1,773,661	\$ 1,850,202
1010-08001-62202-00000-00000000	Contractual Services	\$ 195,299	\$ 708,196	\$ 287,219
1010-08001-62202-00000-PLN0003G	Urban Forest Master Plan Grant	41,442	13,558	-
1010-08001-61503-00000-00000000	Telephone Utilities	7,396	17,575	16,125
1010-08001-62205-00000-00000000	Printing	9,828	10,500	10,500
1010-08001-62305-00000-00000000	Membership And Dues	3,344	7,105	11,265
1010-08001-62304-00000-00000000	Travel Expense	7,650	15,300	18,050
1010-08001-62301-00000-00000000	Employee Training	6,681	10,925	12,725
1010-08001-62101-00000-00000000	General Supplies	9,229	13,250	13,250
1010-08001-62203-00000-00000000	Postage	961	1,200	1,200
1010-08001-62108-00000-00000000	Uniforms & Clothing	831	1,925	2,450
1010-08001-62105-00000-00000000	Vehicle Fuel Expense	4,377	11,587	11,500
1010-08001-62107-00000-00000000	Education Materials	554	2,490	2,546
OPERATING COSTS		\$ 287,594	\$ 813,611	\$ 386,830
TOTAL PLANNING, LAND USE AND NEIGHBORHOODS		\$ 1,904,246	\$ 2,587,272	\$ 2,237,032

ACCOUNT NUMBER	DESCRIPTION	FY 2023 Actual	FY 2024 Budget	FY 2025 Budget
POLICE DEPARTMENT				
1010-02100-51100-00000-00000000	Salaries	\$ 10,815,340	\$ 12,113,171	\$ 12,782,639
1010-02100-51100-PD001-00000000	Salaries VA	91,872	90,446	119,836
1010-02100-51500-00000-PD00002G	Grant Overhead	6,009	25,871	-
1010-02100-51300-00000-00000000	Overtime Allotment	226,538	256,796	269,636
1010-02100-55009-00000-00000000	Group Health Insurance	3,229,810	2,925,620	3,014,553
1010-02100-55004-00000-00000000	Social Security Match	816,292	946,303	998,499
1010-02100-55004-PD001-00000000	Social Security Match VA	6,814	6,919	9,167
1010-02100-55002-00000-00000000	State Retire Match	196,608	312,314	269,781
1010-02100-55002-PD001-00000000	State Retire Match VA	16,241	16,787	22,242
1010-02100-55001-00000-00000000	Public Safety Retirement	1,984,090	2,236,592	2,457,481
PERSONNEL COSTS		\$ 17,389,613	\$ 18,930,819	\$ 19,943,834
1010-02100-62204-00000-00000000	Employee Physicals	\$ 6,783	\$ 20,000	\$ 10,000
1010-02100-62202-00000-00000000	Contractual Services	922,262	1,251,283	1,349,414
1010-02100-62202-00000-PD00013G	Contractual - Opioid Settlement	125,877	173,496	-
1010-02100-61504-00000-00000000	Water Utilities	2,209	3,200	3,200
1010-02100-61110-00000-00000000	Repairs & Maintenance	43,256	40,000	40,000
1010-02100-61503-00000-00000000	Telephone Utilities	137,253	125,000	156,900
1010-02100-62205-00000-00000000	Printing	3,805	12,000	12,000
1010-02100-62305-00000-00000000	Membership And Dues	11,458	24,790	32,190
1010-02100-62304-00000-00000000	Travel Expense	83,789	73,748	82,982
1010-02100-62301-00000-00000000	Employee Training	67,643	89,245	86,216
1010-02100-62101-00000-00000000	General Supplies	275,615	205,667	224,413
1010-02100-62203-00000-00000000	Postage	1,886	2,000	2,000
1010-02100-62108-00000-00000000	Uniforms & Clothing	306,556	300,835	292,651
1010-02100-62111-00000-00000000	Equipment < \$10,000	60,826	729	-
1010-02100-61501-00000-00000000	Electrical Utilities	11,947	15,000	15,000
1010-02100-62105-00000-00000000	Vehicle Fuel Expense	546,729	517,782	575,000
1010-02100-62107-00000-00000000	Education Materials	-	3,000	3,000
1010-02100-80001-00000-00000000	Public Relations	13,719	16,000	12,000
1010-02100-80002-00000-00000000	Donations	2,081	6,419	-
OPERATING COSTS		\$ 2,623,694	\$ 2,880,194	\$ 2,896,966
TOTAL POLICE DEPARTMENT		\$ 20,013,307	\$ 21,811,013	\$ 22,840,800

ACCOUNT NUMBER	DESCRIPTION	FY 2023 Actual	FY 2024 Budget	FY 2025 Budget
FIRE DEPARTMENT				
1010-02200-51100-00000-00000000	Salaries	\$ 7,513,343	\$ 8,739,059	\$ 9,231,580
1010-02200-51300-00000-00000000	Overtime Allotment	1,616,149	1,366,828	1,248,404
1010-02200-55009-00000-00000000	Group Health Insurance	2,243,868	2,032,536	2,083,356
1010-02200-55004-00000-00000000	Social Security Match	672,391	773,100	801,719
1010-02200-55002-00000-00000000	State Retire Match	17,046	17,317	17,691
1010-02200-55001-00000-00000000	Public Safety Retirement	1,813,868	2,121,744	2,205,767
PERSONNEL COSTS		\$ 13,876,665	\$ 15,050,584	\$ 15,588,517
1010-02200-62204-00000-00000000	Employee Physicals	\$ 12,147	\$ 20,000	\$ 15,000
1010-02200-62202-00000-00000000	Contractual Services	240,627	220,637	306,848
1010-02200-61504-00000-00000000	Water Utilities	21,308	22,000	22,000
1010-02200-61110-00000-00000000	Repairs & Maintenance	-	6,500	6,500
1010-02200-61503-00000-00000000	Telephone Utilities	32,534	35,000	35,000
1010-02200-62205-00000-00000000	Printing	1,548	1,500	1,500
1010-02200-62305-00000-00000000	Membership And Dues	1,713	2,115	2,115
1010-02200-62323-00000-00000000	Fire Travel Expense	12,826	18,850	21,550
1010-02200-62326-00000-00000000	Medical Travel	1,884	3,950	3,950
1010-02200-62322-00000-00000000	Fire Training Expense	45,853	44,587	43,750
1010-02200-62325-00000-00000000	Medical Training	25,270	25,150	25,150
1010-02200-62101-00000-00000000	General Supplies	26,913	26,500	26,500
1010-02200-62203-00000-00000000	Postage	87	1,000	1,000
1010-02200-62114-00000-00000000	Cleaning Supplies	12,708	15,000	15,000
1010-02200-62108-00000-00000000	Uniforms & Clothing	328,926	433,000	295,000
1010-02200-62120-00000-00000000	Fire Prevention Office Supply	3,250	3,250	3,250
1010-02200-62122-00000-00000000	Medical Supplies	23,700	25,500	27,000
1010-02200-62121-00000-00000000	Hazmat Supplies/ Material	9,132	9,425	9,425
1010-02200-62123-00000-00000000	Paramed Training Supplies	48,387	50,500	50,500
1010-02200-62111-00000-00000000	Equipment < \$10,000	91,341	61,973	98,000
1010-02200-62111-00000-FD00003G	PSGP Hazmat Equipment Grant	-	157,687	-
1010-02200-61502-00000-00000000	Heating Fuel Utilities	3,014	5,000	5,000
1010-02200-61501-00000-00000000	Electrical Utilities	78,413	68,000	80,000
1010-02200-62105-00000-00000000	Vehicle Fuel Expense	184,423	135,000	185,000
1010-02200-62321-00000-00000000	Fire Education Materials	7,770	7,360	7,360
1010-02200-62324-00000-00000000	Medical Educational	4,342	5,000	5,000
1010-02200-80001-00000-00000000	Public Relations	2,324	2,500	2,500
1010-02200-80002-00000-00000000	Donations	100	-	-
OPERATING COSTS		\$ 1,220,539	\$ 1,406,984	\$ 1,293,898
TOTAL FIRE DEPARTMENT		\$ 15,097,205	\$ 16,457,568	\$ 16,882,415

ACCOUNT NUMBER	DESCRIPTION	FY 2023 Actual	FY 2024 Budget	FY 2025 Budget
PUBLIC SERVICES DEPARTMENT				
1010-03001-51100-00000-00000000	Salaries	\$ 6,506,623	\$ 7,275,319	\$ 7,576,845
1010-03001-51300-00000-00000000	Overtime Allotment	317,442	303,566	318,744
1010-03001-55009-00000-00000000	Group Health Insurance	2,413,858	2,186,516	2,249,078
1010-03001-55004-00000-00000000	Social Security Match	506,954	579,785	604,013
1010-03001-55002-00000-00000000	State Retire Match	1,190,686	1,406,713	1,465,489
PERSONNEL COSTS		\$ 10,935,563	\$ 11,751,899	\$ 12,214,169
1010-03001-62204-00000-00000000	Employee Physicals	\$ 3,560	\$ 9,945	\$ 4,945
1010-03001-62202-00000-00000000	Contractual Services	2,446,202	2,808,707	3,173,220
1010-03001-62220-00000-00000000	Alhambra Services	71,190	-	-
1010-03001-61504-00000-00000000	Water Utilities	75,155	100,000	115,000
1010-03001-61103-00000-00000000	Repairs & Maintenance Services	69,481	61,000	70,000
1010-03001-61110-00000-00000000	Repairs Machinery & Equipment	1,247	13,000	-
1010-03001-61503-00000-00000000	Telephone Utilities	32,758	40,398	40,398
1010-03001-62205-00000-00000000	Printing	-	3,090	3,090
1010-03001-62305-00000-00000000	Membership And Dues	2,654	2,448	4,377
1010-03001-62304-00000-00000000	Travel Expense	6,595	19,712	19,712
1010-03001-62301-00000-00000000	Employee Training	10,469	38,753	32,065
1010-03001-62101-00000-00000000	General Supplies	36,251	44,559	48,000
1010-03001-62203-00000-00000000	Postage	93	300	300
1010-03001-62114-00000-00000000	Cleaning Supplies	110,745	152,000	159,000
1010-03001-62113-00000-00000000	Facility Maintenance Supplies	114,617	175,116	175,116
1010-03001-62108-00000-00000000	Uniforms & Clothing	68,774	91,000	110,000
1010-03001-62111-00000-00000000	Equipment < \$10,000	64,086	105,509	105,510
1010-03001-70014-00000-00000000	Equipment > \$10,000	10,028	-	-
1010-03001-62150-00000-00000000	Small Tools/Supplies	20,580	27,013	27,013
1010-03001-62134-00000-00000000	Landscape/Maintenance Supplies	262,420	375,685	375,685
1010-03001-61501-00000-00000000	Electrical Utilities	55,980	85,000	85,000
1010-03001-62105-00000-00000000	Vehicle Fuel Expense	660,746	557,000	557,000
1010-03001-80001-00000-00000000	Public Relations	3,166	3,000	3,000
OPERATING COSTS		\$ 4,126,796	\$ 4,713,235	\$ 5,108,431
TOTAL PUBLIC SERVICES DEPARTMENT		\$ 15,062,360	\$ 16,465,134	\$ 17,322,600

ACCOUNT NUMBER	DESCRIPTION	FY 2023 Actual	FY 2024 Budget	FY 2025 Budget
ENGINEERING & DEVELOPMENT SERVICES				
1010-03101-51100-00000-000000000	Salaries	\$ 2,791,893	\$ 3,114,207	\$ 3,270,961
1010-03101-51300-00000-000000000	Overtime Allotment	18,606	23,067	24,220
1010-03101-55009-00000-000000000	Group Health Insurance	766,556	708,308	726,018
1010-03101-55004-00000-000000000	Social Security Match	208,307	238,471	252,081
1010-03101-55002-00000-000000000	State Retire Match	488,843	578,590	611,607
PERSONNEL COSTS		\$ 4,274,206	\$ 4,662,643	\$ 4,884,887
1010-03101-62202-00000-000000000	Contractual Services	\$ 362,980	\$ 507,981	\$ 318,478
1010-03101-61111-00000-000000000	Traffic Light Maintenance	212,262	210,500	235,000
1010-03101-61503-00000-000000000	Telephone	33,831	26,448	26,448
1010-03101-62205-00000-000000000	Printing	12,039	19,500	19,500
1010-03101-62305-00000-000000000	Membership And Dues	13,589	16,100	21,980
1010-03101-62304-00000-000000000	Travel Expense	31,755	49,542	50,342
1010-03101-62301-00000-000000000	Employee Training	29,460	49,477	49,162
1010-03101-62101-00000-000000000	General Supplies	24,446	14,883	14,050
1010-03101-62203-00000-000000000	Postage	1,258	1,500	1,500
1010-03101-62108-00000-000000000	Uniforms & Clothing	3,869	7,057	7,057
1010-03101-62111-00000-000000000	Equipment < \$10,000	5,291	5,000	5,000
1010-03101-62150-00000-000000000	Small Tools/Supplies	101	-	-
1010-03101-62105-00000-000000000	Vehicle Fuel Expense	43,081	49,267	49,267
1010-03101-62107-00000-000000000	Education Materials	8,146	14,770	14,770
OPERATING COSTS		\$ 782,109	\$ 972,025	\$ 812,554
TOTAL ENGINEERING & DEVELOPMENT SERVICES		\$ 5,056,314	\$ 5,634,668	\$ 5,697,441

ACCOUNT NUMBER	DESCRIPTION	FY 2023 Actual	FY 2024 Budget	FY 2025 Budget
RECREATION DEPARTMENT				
1010-05101-51100-00000-000000000	Salaries	\$ 2,259,098	\$ 2,339,532	\$ 2,417,825
1010-05101-51102-RC001-000000000	Salaries & Wages-Temporary	670,357	728,672	738,672
1010-05101-51102-RC002-000000000	Salaries & Wages-Temporary	322,321	327,903	332,403
1010-05101-51102-RC003-000000000	Salaries & Wages-Temporary	321,453	309,686	313,936
1010-05101-51102-RC004-000000000	Salaries & Wages-Temporary	482,042	455,420	461,670
1010-05101-51300-00000-000000000	Overtime Allotment	19,162	26,000	27,300
1010-05101-55009-00000-000000000	Group Health Insurance	730,957	662,114	678,669
1010-05101-55004-00000-000000000	Social Security Match	170,701	180,963	187,052
1010-05101-55004-RC001-000000000	Social Security Match	50,465	55,743	56,508
1010-05101-55004-RC002-000000000	Social Security Match	24,390	25,085	25,429
1010-05101-55004-RC003-000000000	Social Security Match	24,295	23,691	24,016
1010-05101-55004-RC004-000000000	Social Security Match	36,021	34,840	35,318
1010-05101-55002-00000-000000000	State Retire Match	398,247	439,043	439,685
1010-05101-55002-RC001-000000000	State Retire Match	31,484	77,184	77,184
1010-05101-55002-RC002-000000000	State Retire Match	11,977	26,959	26,959
1010-05101-55002-RC003-000000000	State Retire Match	11,680	29,977	29,977
1010-05101-55002-RC004-000000000	State Retire Match	7,754	5,453	5,453
1010-05101-55001-00000-000000000	Public Safety Retirement	1,755	7,056	7,449
PERSONNEL COSTS		\$ 5,574,158	\$ 5,755,321	\$ 5,885,505

ACCOUNT NUMBER	DESCRIPTION	FY 2023 Actual	FY 2024 Budget	FY 2025 Budget
RECREATION DEPARTMENT				
1010-05101-62202-00000-00000000	Contractual Services	\$ 117,081	\$ 171,744	\$ 162,379
1010-05101-62204-00000-00000000	Employee Physicals	-	5,050	-
1010-05101-62225-00000-00000000	Athletic Program Contractual Services	246,538	251,700	262,000
1010-05101-62226-RC002-00000000	Athletic Program Contractual Services	44,330	74,379	86,025
1010-05101-62247-00000-00000000	Youth/Adult Program Contractual	7,910	26,050	26,050
1010-05101-62243-RC003-00000000	Other Program Contractual	124,634	90,000	139,305
1010-05101-62249-00000-00000000	Aquatic Contractual Services	1,405	2,000	2,000
1010-05101-62241-00000-00000000	Camp Contractual Services	35,092	45,545	46,930
1010-05101-62241-RC003-00000000	Camp Contractual Services	531,429	600,000	667,110
1010-05101-62245-00000-00000000	Senior Program Contractual Services	10,518	9,500	11,000
1010-05101-62244-RC003-00000000	Senior Program Contractual Services	69,744	80,000	93,018
1010-05101-62246-00000-00000000	Tennis Contractual Services	1,250	2,500	2,500
1010-05101-62117-00000-00000000	Blessing of the Fleet	37,852	44,205	44,205
1010-05101-62119-00000-00000000	Town Events	95,863	99,500	103,000
1010-05101-62119-SHMAR-00000000	Town Events - Sweet Grass Marathon	12,904	32,000	25,000
1010-05101-62119-RC006-00000000	Town Events - Childrens Triathlon	8,539	10,000	10,000
1010-05101-61504-00000-00000000	Water Utilities	166,231	185,570	195,000
1010-05101-61103-00000-00000000	R & M Playgrounds	19,973	25,000	25,500
1010-05101-61110-00000-00000000	Repairs & Maintenance	67,203	98,830	81,800
1010-05101-62111-00000-00000000	Equipment < \$10	-	-	50,000
1010-05101-62237-00000-22G51001	PARD Grant	-	20,230	-
1010-05101-61503-00000-00000000	Telephone Utilities	23,160	44,880	44,880
1010-05101-62205-00000-00000000	Printing	22,323	49,827	50,000
1010-05101-62305-00000-00000000	Membership And Dues	7,353	8,605	7,760
1010-05101-62304-00000-00000000	Travel Expense	13,202	21,700	16,800
1010-05101-62301-00000-00000000	Employee Training	7,989	23,150	21,110
1010-05101-62101-00000-00000000	General Supplies	28,813	27,540	28,100
1010-05101-62102-00000-00000000	Holiday Supplies	32,445	65,000	65,000
1010-05101-62203-00000-00000000	Postage	555	2,000	2,000
1010-05101-62113-00000-00000000	Facility Maintenance Supply	340	16,000	10,000
1010-05101-62108-00000-00000000	Uniforms & Clothing	-	5,250	5,355
1010-05101-62254-00000-00000000	Youth/Adult Programs	26,281	52,550	53,620
1010-05101-62253-00000-00000000	Senior Programs	56,379	68,100	68,100
1010-05101-62148-00000-00000000	Tennis Programs Supplies	24,360	27,250	27,250
1010-05101-62146-00000-00000000	Pool Maintenance Supplies	41,998	51,790	54,000
1010-05101-62143-00000-00000000	Camp Programs Supplies	32,924	51,000	52,040
1010-05101-62142-00000-00000000	Athletic Programs Supplies	270,599	247,329	283,000
1010-05101-62141-00000-00000000	Aquatic Supplies	44,077	54,000	55,080
1010-05101-62144-00000-00000000	Cultural Arts Supplies	16,189	20,000	20,000
1010-05101-61502-00000-00000000	Heating Fuel Utilites	120,017	140,000	140,000
1010-05101-61501-00000-00000000	Electrical Utilities	368,585	460,000	469,200
1010-05101-62105-00000-00000000	Vehicle Fuel Expense	8,562	15,000	15,000
1010-05101-80001-00000-00000000	Public Relations	29,846	55,000	55,000
1010-05101-62145-00000-00000000	Farmers Market Supplies	46,730	54,960	56,300
1010-05101-80002-00000-00000000	Donations	688	5,200	-
OPERATING COSTS		\$ 2,821,909	\$ 3,439,934	\$ 3,632,417
TOTAL RECREATION DEPARTMENT		\$ 8,396,066	\$ 9,195,255	\$ 9,517,922

ACCOUNT NUMBER	DESCRIPTION	FY 2023 Actual	FY 2024 Budget	FY 2025 Budget
NON-DEPARTMENTAL				
1010-01502-51103-00000-00000000	Employee Merit	\$ 78,900	\$ 180,977	\$ 413,725
1010-01502-55006-00000-00000000	Life Insurance	37,867	60,000	60,000
1010-01502-55008-00000-00000000	Tuition Reimbursement	13,681	55,000	55,000
1010-01502-55301-00000-00000000	Unemployment Benefits	1,341	25,000	25,000
PERSONNEL COSTS		\$ 131,789	\$ 320,977	\$ 553,725
1010-01502-62601-00000-00000000	Contribution to Risk Management	\$ 3,422,751	\$ 3,645,230	\$ 4,249,920
1010-01502-62202-00000-00000000	Contract Services	-	300,000	300,000
1010-01502-62214-00000-00000000	Economic Development	254,969	319,588	160,000
1010-01502-62235-00000-00000000	Collection Fees	210,508	200,000	225,000
1010-01502-62105-00000-00000000	Vehicle Fuel Expense	-	150,000	150,000
1010-01502-61505-00000-00000000	Street Lights	2,417,316	2,500,000	2,750,000
1010-01502-80006-00000-00000000	Judgements And Loss	-	250,000	250,000
1010-01502-61506-00000-00000000	Stormwater Utilities Fee	37,612	50,000	50,000
1010-01502-80005-00000-00000000	Environmental & Safety Fee	126,545	678,454	50,000
1010-01502-80008-00000-00000000	Contingency Reserve	-	165,184	160,000
1010-01502-80015-00000-00000000	Miscellaneous Fees	28,701	43,062	43,062
1010-01502-62208-00000-00000000	E-Commerce	32,001	150,000	150,000
1010-01502-62260-00000-00000000	Areas Studies & Projects	-	100,000	-
1010-01502-70002-00000-00000000	Land	1,617,178	-	-
1010-01502-80003-00000-00000000	Donations-Outside Agencies	100,000	350,000	120,000
1010-01502-80011-00000-00000000	Waste Water Conversion Program	45,000	50,000	50,000
1010-01502-80004-00000-00000000	Emergency Funding	24,688	100,784	100,000
1010-01502-80012-00000-00000000	Annexation Fees	106,417	175,000	175,000
1010-01502-80013-00000-00000000	Affordable Housing Fees	-	100,000	20,000
1010-01502-81009-00000-00000000	Cultural Arts Reserve	-	500,000	200,000
1010-01502-81010-00000-00000000	PD - Equipment & Video Reserve	-	-	300,000
1010-01502-81005-00000-00000000	Grants - Town Match	-	56,578	45,000
1010-01502-81004-00000-00000000	Grant Awards	-	665,535	1,000,000
OPERATING COSTS		\$ 8,423,685	\$ 10,549,415	\$ 10,547,982
TOTAL NON-DEPARTMENTAL		\$ 8,555,474	\$ 10,870,392	\$ 11,101,707
GRAND TOTAL GENERAL FUND OPERATING EXPENDITURES		\$ 83,485,393	\$ 94,271,162	\$ 96,761,495

EMPLOYEE PAY SCALE

Town - Based on 1950 Hours

Job Title	Pay Grade	Minimum	Midpoint	Maximum	FLSA Status
Accountant	214	\$ 57,369.00	\$ 71,721.00	\$ 89,661.00	E
Accounting Technician	210	23.22	29.03	36.29	N
Administrative & Communications Coordinator	210	23.22	29.03	36.29	N
Administrative Assistant	208	20.63	25.79	32.24	N
Administrative Services Coordinator	211	24.64	30.80	38.50	N
Administrative Clerk	206	18.33	22.91	28.64	N
Asset Manager	218	72,715.50	90,889.50	113,607.00	E
Assistant Business License Official	214	29.42	36.78	45.98	N
Assistant Finance Director	217	68,523.00	85,663.50	107,074.50	E
Assistant Recreation Director	220	81,861.00	102,316.50	127,900.50	E
Assistant Town Administrator	228	131,449.50	164,307.00	205,393.50	E
Athletics Division Chief	218	72,715.50	90,889.50	113,607.00	E
Bailiff	205	17.27	21.59	26.99	N
Benefits Manager	216	64,584.00	80,730.00	100,912.50	E
Budget Manager	217	68,523.00	85,663.50	107,074.50	E
Building Inspector	212	26.14	32.68	40.85	N
Business Analyst	213	27.74	34.67	43.34	N
Business License Official	218	72,715.50	90,889.50	113,607.00	E
Business License Specialist	210	23.22	29.03	36.29	N
Business License Technician	207	19.45	24.31	30.39	N
Chief Building Inspector	213	27.74	34.67	43.34	N
Chief Financial Officer	226	116,766.00	145,957.50	182,442.00	E
Clerk of Council	215	60,879.00	76,089.00	95,121.00	E
Commercial Plans Examiner	212	26.14	32.68	40.85	N
Communications and Public Information Officer	218	72,715.50	90,889.50	113,607.00	E
Communications Manager and PIO	218	72,715.50	90,889.50	113,607.00	E
Community Affairs & Marketing Division Chief	218	72,715.50	90,889.50	113,607.00	E
Community Engagement Strategist	215	60,879.00	76,089.00	95,121.00	E
Construction Contract Manager	215	60,879.00	76,089.00	95,121.00	E
Court Administrator	224	103,720.50	129,655.50	162,064.50	E
Court Clerk	207	19.45	24.31	30.39	N
Court Clerk Specialist	206	18.33	22.91	28.64	N
Court Operations Technician	207	19.45	24.31	30.39	N
Crime Analyst	211	24.64	30.80	38.50	N
Custodial Foreman	213	27.74	34.67	43.34	N
Customer Service Representative	206	18.33	22.91	28.64	N
Deputy Chief Financial Officer	223	97,773.00	122,206.50	152,763.00	E
Deputy Clerk of Council	212	26.14	32.68	40.85	N
Deputy Court Administrator	216	64,584.00	80,730.00	100,912.50	E
Deputy EDS Director/Building Inspections	221	86,853.00	108,556.50	135,700.50	E
Deputy EDS Director/Capital Projects & Transportation	221	86,853.00	108,556.50	135,700.50	E
Deputy EDS Director/Engineering & Environmental	221	86,853.00	108,556.50	135,700.50	E
Deputy Fire Chief	222	92,157.00	115,186.50	143,988.00	E
Deputy Fire Marshal Captain	215	60,879.00	76,089.00	95,121.00	E
Deputy Fire Marshal Inspector	212	26.14	32.68	40.85	N
Deputy Public Services Director	222	92,157.00	115,186.50	143,988.00	E
Development Codes Inspector	212	26.14	32.68	40.85	N
Development Program Manager	214	57,369.00	71,721.00	89,661.00	E
Development Services Coordinator	214	29.42	36.78	45.98	N
Director of Engineering & Development Services	225	110,058.00	137,572.50	171,970.50	E
Director of PLAN	225	110,058.00	137,572.50	171,970.50	E

Job Title	Pay Grade	Minimum	Midpoint	Maximum	FLSA Status
Economic Development Manager	222	\$ 92,157.00	\$ 115,186.50	\$ 143,988.00	E
Emergency Management & Resilience Officer	218	72,715.50	90,889.50	113,607.00	E
EMS Battalion Chief	218	72,715.50	90,889.50	113,607.00	E
Engineer Technician	212	26.14	32.68	40.85	N
Environmental Manager	215	31.22	39.02	48.78	N
Executive Office Manager	212	26.14	32.68	40.85	N
Executive Offices Manager	215	60,879.00	76,089.00	95,121.00	E
Executive Secretary	211	24.64	30.80	38.50	N
Facilities and Events Specialist	209	21.89	27.36	34.20	N
Facilities Division Chief	218	72,715.50	90,889.50	113,607.00	E
Facilities Maintenance Foreman	213	27.74	34.67	43.34	N
Facilities Maintenance Specialist	211	24.64	30.80	38.50	N
Facilities Maintenance Technician	206	18.33	22.91	28.64	N
Facilities Operations Coordinator	215	60,879.00	76,089.00	95,121.00	E
Field Inspector	212	26.14	32.68	40.85	N
Finance Director	220	81,861.00	102,316.50	127,900.50	E
Fire & Life Battalion Chief	218	72,715.50	90,889.50	113,607.00	E
Fire Chief	226	116,766.00	145,957.50	182,442.00	E
Fleet Manager	219	77,142.00	96,427.50	120,529.50	E
Floodplain Program Manager	216	64,584.00	80,730.00	100,912.50	E
GIS Analyst	213	27.74	34.67	43.34	N
GIS Manager	217	68,523.00	85,663.50	107,074.50	E
Grants Manager	210	23.22	29.03	36.29	N
Grounds and Events Foreman	213	27.74	34.67	43.34	N
Grounds and Events Specialist	209	21.89	27.36	34.20	N
Grounds and Events Technician	206	18.33	22.91	28.64	N
Grounds Division Chief	218	72,715.50	90,889.50	113,607.00	E
Grounds Operations Coordinator	215	60,879.00	76,089.00	95,121.00	E
Head Tennis Professional	203	15.34	19.18	23.98	N
Heavy Equipment Operator	207	19.45	24.31	30.39	N
Human Resources Analyst	213	27.74	34.67	43.34	N
Human Resources Director	222	92,157.00	115,186.50	143,988.00	E
Human Resources Generalist	212	26.14	32.68	40.85	N
Information Technology Applications Manager	217	68,523.00	85,663.50	107,074.50	E
Information Technology Business Analyst	215	60,879.00	76,089.00	95,121.00	E
Information Technology Director	220	81,861.00	102,316.50	127,900.50	E
Information Technology Help Desk Manager	215	60,879.00	76,089.00	95,121.00	E
Information Technology Network Administrator	217	68,523.00	85,663.50	107,074.50	E
Information Technology Operations Assistant Director	218	72,715.50	90,889.50	113,607.00	E
Information Technology Security Administrator	217	68,523.00	85,663.50	107,074.50	E
Information Technology Systems Specialist	215	60,879.00	76,089.00	95,121.00	E
Information Technology Technician	212	26.14	32.68	40.85	N
Infrastructure Crew Leader	211	24.64	30.80	38.50	N
Infrastructure Division Chief	218	72,715.50	90,889.50	113,607.00	E
Infrastructure Equipment Operator	207	19.45	24.31	30.39	N
Infrastructure Foreman	213	27.74	34.67	43.34	N
Infrastructure Operations Coordinator	215	60,879.00	76,089.00	95,121.00	E
Infrastructure Technician	206	18.33	22.91	28.64	N
Intern	202	14.00	14.00	14.00	N
Inventory Specialist	206	18.33	22.91	28.64	N
Junior Accountant	212	26.14	32.68	40.85	N

Job Title	Pay Grade	Minimum	Midpoint	Maximum	FLSA Status
Land Codes Inspector	210	\$ 23.22	\$ 29.03	\$ 36.29	N
Legal Assistant	211	24.64	30.80	38.50	N
Legal Secretary	211	24.64	30.80	38.50	N
Municipal Court Solicitor	222	92,157.00	115,186.50	143,988.00	E
Multimedia Production Coordinator	215	31.22	39.02	48.78	N
Neighborhood Livability Division Chief	219	77,142.00	96,427.50	120,529.50	E
NPDES Coordinator	213	27.74	34.67	43.34	N
NPDES Inspector	212	26.14	32.68	40.85	N
Office Manager	210	23.22	29.03	36.29	N
Operations Officer	220	81,861.00	102,316.50	127,900.50	E
Park Maintenance Supervisor	211	24.64	30.80	38.50	N
Payroll Manager	217	68,523.00	85,663.50	107,074.50	E
Payroll Technician	211	24.64	30.80	38.50	N
Permit Clerk	206	18.33	22.91	28.64	N
Planner	212	26.14	32.68	40.85	N
Planner GIS	214	57,369.00	71,721.00	89,661.00	E
Planning & Development Specialist	210	23.22	29.03	36.29	N
Planning & Zoning Division Chief	219	77,142.00	96,427.50	120,529.50	E
Plans Examiner	211	24.64	30.80	38.50	N
Plans Review Manager	214	29.42	36.78	45.98	N
Plans Review Technician	209	21.89	27.36	34.20	N
Principal Planner	217	68,523.00	85,663.50	107,074.50	E
Procurement Agent	212	26.14	32.68	40.85	N
Procurement Contract Specialist	214	29.42	36.78	45.98	N
Procurement Officer	217	68,523.00	85,663.50	107,074.50	E
Programs Division Chief	218	72,715.50	90,889.50	113,607.00	E
Project Engineer	216	64,584.00	80,730.00	100,912.50	E
Public Information and Logistics Captain	215	60,879.00	76,089.00	95,121.00	E
Public Services Director	225	110,058.00	137,572.50	171,970.50	E
Receptionist	206	18.33	22.91	28.64	N
Records Supervisor	212	26.14	32.68	40.85	N
Recreation Coordinator	212	26.14	32.68	40.85	N
Recreation Director	224	103,720.50	129,655.50	162,064.50	E
Recreation Events Coordinator	212	26.14	32.68	40.85	N
Recreation Marketing Coordinator	212	26.14	32.68	40.85	N
Recreation Support Coordinator	213	27.74	34.67	43.34	N
Recreation Specialist	208	20.63	25.79	32.24	N
Risk Manager	218	72,715.50	90,889.50	113,607.00	E
RMS Administrator	209	21.89	27.36	34.20	N
Roadway Inspector	212	26.14	32.68	40.85	N
Safety & Risk Administrative Coordinator	211	24.64	30.80	38.50	N
Senior Budget Manager	218	72,715.50	90,889.50	113,607.00	E
Senior Accountant	216	64,584.00	80,730.00	100,912.50	E
Senior Accounting Clerk	207	19.45	24.31	30.39	N
Senior Accounting Technician	211	24.64	30.80	38.50	N
Senior Citizens Victim Advocate	208	20.63	25.79	32.24	N
Senior Fiscal & Management Analyst	217	68,523.00	85,663.50	107,074.50	E
Senior Office Manager	211	24.64	30.80	38.50	N
Senior Payroll Technician	212	26.14	32.68	40.85	N
Senior Planner	214	57,369.00	71,721.00	89,661.00	E
Senior Procurement Agent	215	60,879.00	76,089.00	95,121.00	E

Job Title	Pay Grade	Minimum	Midpoint	Maximum	FLSA Status
Senior Roadway Inspector	214	\$ 29.42	\$ 36.78	\$ 45.98	N
Senior Signal Technician	214	29.42	36.78	45.98	N
Short Term Rental Coordinator	212	26.14	32.68	40.85	N
Signal Technician	212	26.14	32.68	40.85	N
Social Media and Marketing Manager	215	60,879.00	76,089.00	95,121.00	E
Special Events Assistant	209	21.89	27.36	34.20	N
Sponsorship Coordinator	212	26.14	32.68	40.85	N
Staff Attorney	222	92,157.00	115,186.50	143,988.00	E
Staff Engineer	215	60,879.00	76,089.00	95,121.00	E
Stormwater Field Inspector	212	26.14	32.68	40.85	N
Stormwater Manager/Division Chief	219	77,142.00	96,427.50	120,529.50	E
Stormwater Systems Operator	207	19.45	24.31	30.39	N
Town Administrator	231	156,994.50	196,248.00	245,310.00	E
Town Engineer	220	81,861.00	102,316.50	127,900.50	E
Training Battalion Chief	218	72,715.50	90,889.50	113,607.00	E
Training Captain	215	60,879.00	76,089.00	95,121.00	E
Transportation Operations Division Chief	219	77,142.00	96,427.50	120,529.50	E
Turf Specialist	213	27.74	34.67	43.34	N
Urban Forester	214	57,369.00	71,721.00	89,661.00	E
Victim Advocate	208	20.63	25.79	32.24	N
Waste Management Division Chief	218	72,715.50	90,889.50	113,607.00	E
Waste Management Foreman	213	27.74	34.67	43.34	N
Waste Management Ops Coordinator	215	60,879.00	76,089.00	95,121.00	E

Fire - Based on 2928 Hours

Job Title	Pay Grade	Minimum	Midpoint	Maximum	FLSA Status
Firefighter Trainee	300	\$ 24.67	\$ 24.67	\$ 24.67	N
Firefighter	301	16.43	20.54	25.68	N
Engineer	303F	18.91	23.64	29.55	N
Captain	305F	22.31	27.89	34.86	N
Battalion Chief	306F	73,844.16	92,290.56	115,363.20	E

Police - Based on 1976 Hours

Job Title	Pay Grade	Minimum	Midpoint	Maximum	FLSA Status
Animal Control Officer	500	\$ 19.90	\$ 24.88	\$ 31.10	N

Police - Based on 2080 Hours

Community Service Officer	500	19.90	24.88	31.10	N
Police Officer/Field Training Officer	501	27.48	34.33	42.91	N
Corporal	503	30.22	37.78	47.23	N
Sergeant / Polygraph Examiner	505	33.25	41.56	51.95	N
Lieutenant	506	77,438.40	96,803.20	121,014.40	E
Captain	507	89,440.00	111,800.00	139,755.20	E
Deputy Chief	508	103,292.80	129,126.40	161,408.00	E
Chief of Police	509	119,308.80	149,136.00	186,430.40	E

Waste Management - Based on 1976 Hours

Job Title	Pay Grade	Minimum	Midpoint	Maximum	FLSA Status
Waste Management Collector	401	\$ 17.58	\$ 21.97	\$ 27.46	N
Waste Management Operator	402	20.22	25.27	31.59	N
Waste Management & Heavy Equipment Operator Crew Leader	403	23.25	29.06	36.33	N

BUDGET ORDINANCE

ORDINANCE NO. 24016

STATE OF SOUTH CAROLINA) AN ORDINANCE TO ADOPT AND
) APPROPRIATE A BUDGET FOR THE TOWN
COUNTY OF CHARLESTON) OF MOUNT PLEASANT FOR FISCAL YEAR
) 2025 (JULY 1, 2024 THROUGH JUNE 30, 2025)
TOWN OF MOUNT PLEASANT)

WHEREAS, Mount Pleasant Town Council is empowered to provide for the levy and collection of taxes and establish operating, capital and other budgets to meet the expenditures of the Town of Mount Pleasant for the Fiscal Year commencing July 1, 2024, and ending June 30, 2025, as shall be deemed necessary and proper in order to safeguard the general welfare, health, and safety of the community as well as, to maintain the financial stability of the Town government; and

WHEREAS, Mount Pleasant Town Council conducted a public hearing on April 9, 2024, pursuant to Section 6-1-80 of the South Carolina Code of Laws and provided public notice as to the proposed municipal budget and the scheduled public hearing thereof; and

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council Members of the Municipality of Mount Pleasant, in Council assembled, that the total appropriations to meet expenditures of the Town of Mount Pleasant in the amount of \$191,755,858 along with a Budget therewith shall be and is *hereby adopted and appropriated* for the fiscal year commencing July 1, 2024, and ending June 30, 2025, and shall be as follows:

SECTION 1. The total revenues and expenditures for the fiscal period are budgeted as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General Fund	\$114,860,883	\$114,860,883
Capital Asset Fund	77,744,207	77,744,207
Debt Service Fund	15,723,113	15,723,113
State Accommodations Tax Fund	3,435,537	3,435,537
Less Interfund Transfers	<u>(20,007,882)</u>	<u>(20,007,882)</u>
Grand Total – All Funds	\$191,755,858	\$191,755,858

SECTION 2. The General Fund appropriations are on a basis of twelve (12) months and are effective as of July 1, 2024, but said appropriations are subject to cancellation or amendment by Town Council as any emergency may make necessary or as it may be in the best interest of the Town.

SECTION 3. The above appropriations include the General Fund, Debt Service Fund, and State Accommodations Tax Fund Budgets. These Budgets shall be expended in accordance with Appendix A approved by the Town Council. All budget transfers and supplements shall be made in conformance with the Town's Budget Policy except the Town Administrator, or designee, shall have the authority to transfer all appropriated non-departmental or reserves to departments when resources are deemed needed.

SECTION 4. The Capital Asset Fund Budget shall be expended in accordance with Appendix A approved by the Town Council. The adopted Capital Improvement Plan supersedes the Capital Improvement Plan in the current adopted Impact Fee Ordinance. All budget transfers and supplements shall be made in conformance with the Town's Budget Policy except: 1.) The Chief Financial Officer shall have authority to transfer all appropriated funds between accounts within a single Council approved project and 2.) The Town Administrator, or designee, shall have the authority to transfer all appropriated funds between projects or from a reserve account.

SECTION 5. That the appropriated projects in the Capital Asset Fund are on a multi-year project basis and are effective as of July 1, 2024, and shall be re-appropriated each new fiscal year until the project is complete but said appropriations are subject to cancellation or amendment by Town Council as any emergency may make necessary or as it may be in the best interest of the Town.

SECTION 6. That all outstanding encumbrances as of June 30, 2024, shall be re-appropriated to Fiscal Year 2025 to the same department, account, or project for which they are encumbered in Fiscal Year 2024, as approved by the Town Administrator, or designee.

SECTION 7. That any approved grant funds constitute the appropriation of both the revenue to be received from the grant and the Town's expenditures required by the terms of the grant, if any. Grant appropriations unexpended as of June 30, 2024, are hereby re-appropriated to Fiscal Year 2025 for those purposes. Upon completion of a grant project, staff is authorized to close out the grant and transfer any remaining balances back to the funding source. Any Council approved projects and programs within the General Fund or any remaining grant match funds will carry forward into the new fiscal year.

SECTION 8. That for the purpose of providing the property tax revenue reflected in the approved budget, the tax millage for operations will be set at 34.7 mills and the tax millage for debt will be set at 8.6 mills for a total tax millage of 43.3 mills unless otherwise adjusted to comply with actions taken by Charleston County officials in accordance with State Statutes governing property assessment and taxation thereof or adjustments to the consumer price index and increase in population. The millage rate shall hereby be levied upon every dollar of value of all real and personal property in the Town of Mount Pleasant, for the purposes indicated in the approved budget. Additionally, the Local Option Tax Credit Factor shall be set in accordance with the true value provided by the Charleston County Auditor's Office as necessary to comply with the rollback fund. All property taxes hereby levied shall be due on or before January 15, 2025.

SECTION 9. That all funds collected under the authority of this Ordinance, except as herein directed, are to be held, used and expended for costs incurred for the Fiscal Year 2025; but any balance in any of the above funds not used or specifically set aside for use, shall revert to the Fund Balance for that specific fund at the close of the fiscal year.

SECTION 10. That if any section, item or portion of this Ordinance shall be declared invalid by a Court of competent jurisdiction, such invalidity shall not affect the remaining sections, items and portions hereof, which shall remain in full force and effect.

SECTION 11. All Ordinances and parts of Ordinances in conflict with this Ordinance shall be and hereby are repealed only so far as they are in conflict herewith.

SECTION 12. This Ordinance shall take effect as of the 1st day of July 2024.

APPENDIX A: Town of Mount Pleasant FY 2025 Adopted Budget

THIS ORDINANCE SHALL BE EFFECTIVE IMMEDIATELY UPON FINAL READING.

SIGNED, SEALED AND DELIVERED THIS 16 DAY OF May, 2024.



J.W. Haynie, Mayor
Town of Mount Pleasant

Attest:


Christine Barrett
Clerk of Council

May 16, 2024
Mount Pleasant, SC

Introduced: April 9, 2024
Final Reading: May 14, 2024

APPROVED AS TO FORM:



David G. Pagliarini
Corporation Counsel

**TOWN OF MOUNT PLEASANT
ADOPTED FY 2025 BUDGET**

ORD 24016
Appendix A
Page 1 of 1

GENERAL FUND

REVENUE		EXPENDITURES	
Property & Other Taxes	\$ 51,117,692	General Government	\$ 8,756,368
Licenses & Permits	38,950,412	Municipal Court	1,256,399
State & Federal Grants	1,000,000	Legal Department	1,148,811
Intergovernmental	3,546,555	Planning, Land Use & Neighborhoods	2,237,032
Charges for Services	5,865,623	Non-departmental	11,101,707
Fines & Forfeitures	517,389	Police Department	22,840,800
Investment Earnings	635,933	Fire Department	16,882,415
Rents	75,000	Public Services Department	17,322,600
Other Revenues	112,134	Engineering & Development Services	5,697,441
Transfers In	7,140,145	Recreation Department	9,517,922
Sale of Capital Assets	200,000	Transfers Out	18,099,388
Fund Balance Appropriation	5,700,000		\$ 114,860,883
	<u>\$ 114,860,883</u>		

DEBT SERVICE FUND

REVENUE		EXPENDITURES	
Property & Other Taxes	\$ 10,329,973	Debt Administration	\$ 15,723,113
Transfers In	4,190,651		\$ 15,723,113
Proceeds from GO Bond	250,000		
Fund Balance Appropriation	952,489		
	<u>\$ 15,723,113</u>		

STATE ACCOMMODATIONS TAX FUND

REVENUE		EXPENDITURES	
Accommodations Tax - State	\$ 3,092,385	General Government	\$ 1,351,543
Grant Revenue	45,000	Other Events	175,500
Fund Balance	298,152	Transfers Out	1,908,494
	<u>\$ 3,435,537</u>		\$ 3,435,537

CAPITAL ASSET FUND

REVENUE		EXPENDITURES	
Hospitality & Local Accommodation Taxes	\$ 8,565,000	CAPITAL IMPROVEMENT PLAN PROJECTS	
Intergovernmental Revenue	28,061,100	Public Services Department	\$ 3,375,000
Charges for Services	2,270,000	Public Safety	6,650,000
Special Assessments	1,400,000	Recreation Department	1,700,000
Contributions & Donations	145,000	Engineering & Development Services	33,490,030
Other Revenue Sources	16,071,430	General Government	42,500
Transfers In	16,946,677	COMPREHENSIVE MAINTENANCE PLAN PROJECTS	
Fund Balance	4,285,000	Planning, Land Use & Neighborhoods	610,000
	<u>\$ 77,744,207</u>	Public Services Department	6,003,900
		Recreation Department	495,500
		Engineering & Development Services	4,800,000
		Non-Departmental	2,881,620
		ASSET REPLACEMENT PLAN	
		Technology Replacement Plan	2,259,657
		Radio Replacement Plan	125,000
		Rollout Carts Replacement Plan	100,000
		Street Signs	100,000
		Vehicles and Equipment Replacements	11,711,000
		Budgeted Reserves	3,400,000
			<u>\$ 77,744,207</u>

TOTAL

REVENUE		EXPENDITURES	
GENERAL FUND	\$ 114,860,883	GENERAL FUND	\$ 114,860,883
DEBT SERVICE FUND	15,723,113	DEBT SERVICE FUND	15,723,113
STATE ACCOMMODATIONS TAX FUND	3,435,537	STATE ACCOMMODATIONS TAX FUND	3,435,537
CAPITAL ASSET FUND	77,744,207	CAPITAL ASSET FUND	77,744,207
LESS INTERFUND TRANSFERS	(20,007,882)	LESS INTERFUND TRANSFERS	(20,007,882)
	<u>\$ 191,755,858</u>		<u>\$ 191,755,858</u>

GLOSSARY

The budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader in understanding these terms, a budget glossary and list of acronyms have been included.

ACCRUAL BASIS OF ACCOUNTING: Accounting method where revenues are recorded when earned (regardless of when cash is received) and expenses are recorded when liabilities are incurred (regardless of when payment is made). Also see Modified Accrual Basis of Accounting.

AD VALOREM TAX (PROPERTY TAX): A tax levied on the assessed value of real and personal property. This tax is also known as property tax.

ADOPTED BUDGET: A financial plan presented, reviewed, and approved by a governing body for the upcoming or current fiscal year.

ANNEXATION: The process by which an unincorporated area is brought into a town. Rules governing annexation are established by state statute.

ANNUAL COMPREHENSIVE FINANCIAL REPORT: This report is commonly known as the annual audit. It contains information regarding all general-purpose financial statements for revenue and expenditures, selected financial and demographic information, and amortization of long-term debt.

ANNUAL REQUIRED CONTRIBUTION (ARC): In the context of defined benefit pension and OPEB plans, the actuarially determined amount and employer must contribute to a given year.

APPROPRIATION: A specific amount of money authorized by Town Council for the purpose of providing or acquiring goods and services.

ASSESSED PROPERTY VALUE: The value set upon real estate or other property by the County Assessor and the state as a basis for levying taxes.

ASSET: Resources that have monetary value and are owned or held by a government.

AUDIT: An independent examination of the government's financial information, performance, compliance with regulations, and internal controls.

AUTHORIZED POSITIONS: Employee positions, which are authorized in the adopted budget, to be filled during the year.

BALANCED BUDGET: The Town as a political subdivision of the State of South Carolina is required to prepare and maintain a balanced budget. This means that the budget must provide sufficient income to meet its estimated expenses for each year. The current year's budget is balanced in accordance with South Carolina Constitution Article 10 Section 7.

BASE BUDGET: A budget system requiring departments to prepare their budgets within specified given amounts. Factors determining these amounts include available revenues, historical costs, budget objectives and known changes in service level.

BOND: A certificate of debt issued by an entity, guaranteeing payment of the original investment plus interest, by a specified future date.

BOND ANTICIPATION NOTES: Short-term instruments with a payment term of less than one year which are used in anticipation of the proceeds of general obligation bonds.

BUDGET: An annual financial plan that identifies revenues, specifies the type and level of services to be provided, and establishes the amount of money which can be spent.

BUDGET AMENDMENT: Legal means by which an adopted estimated revenue or expenditure authorization limit is increased or decreased.

BUDGET DOCUMENT: The official published statement prepared by Finance and Corporate Services that includes all budget information as approved by Town Council. It is distributed to the press and the public following Town Council approval.

BUDGETARY BASIS OF ACCOUNTING: The basis of accounting used to prepare the budget.

CAPITAL ASSETS: The Town considers items which cost more than \$10,000 and have a useful life of greater than one year to be capital assets. Capital Assets are compiled from the following items: Land, Building and Structures, Work Equipment, Vehicles and Equipment, Outdoor and Recreation Equipment, Land Improvements, Special and Technical Equipment, Electric System, Infrastructure, and Miscellaneous Capital Assets.

CAPITAL EQUIPMENT: Equipment costing \$10,000 or more, with an expected life of more than one year such as automobiles, computers, and furniture.

CAPITAL IMPROVEMENT PROJECT (CIP) EXPENDITURE: Major construction, acquisition, or renovation activities which add value to the Town's physical assets or significantly increase their useful life.

CAPITAL LEASE AGREEMENTS: Debt instruments backed by the facility or equipment purchased with a term exceeding one year.

CONDUIT DEBT: Debt payable by third parties for which the government does not provide credit or security.

CONSUMER PRICE INDEX (CPI): A statistical description of price levels provided by the U.S. Department of Labor. The index is used as a measure of cost of living and economic inflation.

DEBT SERVICE: The payment of principal and interest on borrowed funds such as bonds.

DEPARTMENT: An organizational unit responsible for carrying out a major governmental function, such as police, public services, fire, recreation, etc.

DERIVATIVES: A financial instrument whose value depends on other, more basic underlying variables, such as separate assets or indices of asset values.

EMPLOYEE (or FRINGE) BENEFITS: Contributions made by the Town to meet commitments or obligations for employees beyond base pay, such as the Town's share of costs for worker's compensation and the various pension, medical and life insurance plans.

EXPENDITURES: Where accounts are kept on the accrual or modified accrual basis of accounting, the cost of goods received, or services rendered whether cash payments have been made or not.

FIDUCIARY FUND: A fund used to account for assets held by a government as a trustee or agent on the behalf of others.

FINANCIAL STATEMENT: A written report of the financial condition of an organization which shows revenues and income (the difference between revenues and expenditures) of the organization over a period.

FISCAL YEAR (FY): Any period of 12 consecutive months designated as the budget year. The Town's fiscal year begins July 1 and ends June 30.

FRANCHISE FEE: A fee assessed on a business, usually a public utility, in return for the right to operate inside the town limits. The Town has granted franchises for electric, cable, natural gas, and telecommunications services.

FROZEN POSITION: An authorized position that will not be filled during the budget year.

FULL-TIME EQUIVALENT (FTE): A position which works a 37.5-hour week on an ongoing basis and is specifically authorized for ongoing funding by classification in the annual budget. Two half-time positions equal one FTE.

FUND: A set of self-balancing accounts to record revenues and expenditures associated with a particular activity or group of activities.

FUND BALANCE: Describes the net assets (assets minus liabilities) of governmental funds calculated in accordance with generally accepted accounting principles. It is intended to serve as a measure of the current financial resources available in a governmental fund.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) BASIS OF ACCOUNTING: Generally Accepted Accounting Principles (GAAP) basis as primarily defined by the Governmental Accounting Standards Board (GASB).

GENERAL FUND: A fund supported by revenues, such as property taxes, not designated by law for a special purpose; typically serves as the chief operating fund of a government. Some of the departments that are funded by the general fund include fire rescue, police, administration, and parks and recreation.

GENERAL OBLIGATION BOND: Bonds that finance public projects such as streets, municipal facilities, and park improvements. The repayment of these bonds is made from property taxes and is backed by the full faith and credit of the issuing government.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP): The uniform set of authoritative standards and procedures adopted by the accounting profession.

GOALS: Broad statements the organization works towards to accomplish identified strategies.

GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA): The professional association of state/provincial and local finance officers in the United States and Canada which has served the public finance profession since 1906. The GFOA administers the Distinguished Budget Presentation Awards Program, a voluntary awards program which encourages governments to prepare effective budget documents.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB): A seven-member board organized in 1984 to establish standards of financial accounting and reporting for state and local governmental entities.

GOVERNMENTAL FUNDS: Funds generally used to account for tax supported activities that rely mostly on current assets and current liabilities. There are five different types of governmental funds: general, special revenue, debt service, capital projects and permanent funds.

GRANTS: Financial assistance in the form of money, property or technical assistance in lieu of money awarded by a government agency or private organization to an eligible applicant to accomplish public purposes. Grants obligate the grantee to meet specified objectives and hold the grantee financially liable if funds are not spent in accordance with applicable laws, rules, and regulations of the funding agency.

HOMESTEAD EXEMPTION: A deduction from the total taxable assessed value of property authorized for taxpayers sixty-five and over or those totally and permanently disabled or legally blind (SC Code of Laws 12-37-250). The first fifty thousand dollars of the fair market value of the dwelling place of a person is exempt from county, municipal, school, and special assessment real estate property taxes. The Town is reimbursed by the State for the annual exempted amount.

INFRASTRUCTURE: The basic facilities, services and installations needed for the functioning of a community or society, such as: transportation and drainage systems, water and sewer systems, and lighting systems.

INTERFUND TRANSFERS: Amounts transferred from one fund to another.

LOCAL GOVERNMENT FUND (LGF): The Town receives funds from the State of South Carolina to subsidize its operations. This funding was created to reduce the pressure on property taxes and to provide a predictable source of revenue for county and municipal budgeting. In Fiscal Year 1992, the aid to local subdivisions replaced and consolidated many other taxes allocated by the State. These taxes included the alcohol beverage tax, the bank tax, the beer and wine tax, the brokers' tax, the gasoline tax, the income tax and insurance license fees.

LONG TERM DEBT: Debt with a maturity of more than one year after the date of issuance.

MAJOR FUND: Represent the government's most important funds and are determined by a mathematical calculation where the revenue, expenditures, assets and liabilities total as 10% of the respective category and at least 5% of the total of all categories of governmental funds.

MILL: The property tax rate which is based on the valuation of property. A tax rate of one mill produces one dollar of taxes on each \$1,000 of property valuation.

MUNICIPAL IMPROVEMENT DISTRICT (MID): A tax imposed on private properties to obtain funding through additional fees paid by property owners.

ORDINANCE: A formal legislative enactment by the legislative body which, if not in conflict with any higher form of law, has the full force and effect of law within the boundaries of the municipality to which it applies. An ordinance requires more legal formality and has a higher legal status than a resolution. Revenue raising measures, such as the imposition of taxes, special assessments, and service charges, require ordinances.

OPERATING BUDGET: The portion of the budget that pertains to daily operations that provide basic governmental services. The operating budget contains appropriations for such expenditures as personnel, utilities, and materials and supplies.

OTHER POST EMPLOYMENT BENEFITS (OPEB): Post employment benefits other than pension benefits. OPEB include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

POLYNOMIAL: A polynomial trend line is a curved line that is used when data fluctuates. It is useful, for example, for analyzing gains and losses over a large data set. The order of the polynomial can be determined by the number of fluctuations in the data or by how many bends (hills and valleys) appear in the curve.

PROPRIETARY FUND: Is used in governmental accounting to account for activities that involve business-like interactions, either within the government or outside of it.

RECOMMENDED ANNUAL BUDGET: The budget as recommended by the Town Administrator and presented to Town Council in April/May to be adopted by the end of the current fiscal year (June 30) for the following fiscal year.

RECURRING EXPENDITURES: Expenditures which continue from year to year, where a similar amount can be expected annually. Examples include personnel expenditures and charges for utilities.

RECURRING REVENUE: Revenue sources which continue from year to year, where a similar amount can be expected annually. Examples include property taxes, utility taxes and license fees.

RESERVE: An unappropriated source of funding not required for expenditures in the current budget year that is set aside to meet unexpected budgetary needs such as emergencies or unforeseen requirements.

RESOLUTION: A special or temporary order of a legislative body that requires less legal formality and has a lower legal status than an ordinance or statute.

REVENUE: Money that the government receives as income. This includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, and interest income.

REVENUE ANTICIPATION NOTES: Short-term instruments with a payment term of less than one year which are used to provide liquidity due to the irregular timing of Town revenues.

REVENUE DEBT: Debt that is secured by and repaid from specific and limited revenues such as Stormwater fees, parking fees, hospitality taxes or local accommodations taxes.

SOURCE OF REVENUE: Revenues are classified according to their source or point of origin.

SPECIAL REVENUE FUNDS: Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than special assessments, pension trusts, proprietary fund operations and revenues received for major capital projects) that are legally restricted for specified purposes.

STATE REVOLVING FUND LOAN (SRF): State run program that provides low interest rate loans for building or repair to wastewater and drinking water plants or distribution systems and Stormwater quality improvement projects. The program is run by the Department of Health and Environmental Control (DHEC) and the Budget and Control Board.

TAX ANTICIPATION NOTES: Short term instruments with a payment term of less than one year which are used to provide liquidity due to the irregular timing of revenue.

TAX INCREMENT FINANCING: Financing secured by the incremental increase in property tax revenues because of redevelopment.

ACRONYMS

AASHTO: American Association of State Highway and Transportation Officials

ADA: Americans with Disability Act

ACEC: American Council of Engineering Companies

ACFR: Annual Comprehensive Financial Report

ARC: Annual Required Contribution

ARP: Asset Replacement Plan

BL: Business Licenses

BOZA: Board of Zoning Appeals

CARTA: Charleston Area Regional Transportation Authority

CCSD: Charleston County School Board

CDRB: Commercial Design Review Board

CFAI: Commission on Fire Accreditation International

CFO: Chief Financial Officer

CAT: Cultural Affairs & Tourism

CIP: Capital Improvement Plan

COLA: Cost of Living Adjustment

CMP: Capital Maintenance Plan

CO: Communications Office

CPI: Consumer Price Index

CSO: Community Service Officer

CVB: Convention and Visitors Bureau

CY: Calendar Year

DOR: Department of Revenue

DHEC: Department of Health and Environmental Control

ERU: Equivalent Residential Unit

ED: Economic Development

EDS: Engineering and Development Services

FACS: Finance and Corporate Services

FESSAM: Fire and Emergency Services Self-Assessment Manual

FF: Fiduciary Fund

FOIA: Freedom of Information Act

FS: Financial Services

FTE: Full Time Equivalent

FY: Fiscal Year

GAAP: Generally Accepted Accounting Principles

GASB: Governmental Accounting Standards Board

GDP: Gross Domestic Product

GED: General Educational Development

GF: General Fund

GFOA: Government Finance Officers Association

GIS: Geographic Information Systems

GO: General Obligation

GOB: General Obligation Bond

HR: Human Resources

IT: Information Technology

JDB: Johnnie Dodds Boulevard

JS: Job Share

ICMA: International City Managers Association

ISO: Insurance Services Office

LGF: Local Government Fund

LOST: Local Option Sales Tax

LRFF: Long Range Financial Forecast

MAP: Medical Advocate Program

MASC: Municipal Association of South Carolina

MF: Major Fund

MID: Municipal Improvement District

MPA: Master of Public Administration

MPRD: Mount Pleasant Recreation Department

MPW: Mount Pleasant Water Works

NAICS: North American Industrial Classification System

NIMS-ICS: National Incident Management System – Incident Command System

NPDES: National Pollutant Discharge Elimination System

NS: Non-spendable

OPEB: Other Post-Employment Benefits

OVHDC: Old Village Historic District Commission

PF: Proprietary Fund

PFP: Pay for Performance

PLAN: Planning, Land Use and Neighborhoods

PORS: Police Officers Retirement System

PSA: Public Service Announcements

PSM: Public Service Matters

PT: Part Time

PUR: Purchasing

QRV: Quick Response Vehicle

RFQ: Request for Qualifications

SC: South Carolina

SCBA: Self-Contained Breathing Apparatus

SCDOT: South Carolina Department of Transportation

SCLI: South Carolina Leading Index

SCRS: South Carolina Retirement System

SIB: State Infrastructure Bank

SCPA: South Carolina Ports Authority

SRF: Special Revenue Fund

SRF: State Revolving Fund

SWOT: Strengths, Weaknesses, Opportunities, Threats

TBD: To Be Determined

TIF: Tax Increment Financing

WSI: Water Safety Instructor