

| Approved 2024-25 Budget        | Georgetown Co. Chamber of Commerce                             |
|--------------------------------|----------------------------------------------------------------|
|                                |                                                                |
| 2024-25 INCOME                 | INCOME                                                         |
| 41040 · Admininstration Fees   |                                                                |
| \$ 6,600.00                    | 41043 Admin Fee Town of PI Marketing                           |
| \$ 165,000.00                  | 42040 · Admin Fee County Marketing                             |
| <b>\$ 171,600.00</b>           | <b>Total 41040 · Admininstration Fees</b>                      |
|                                |                                                                |
| 42000 · Marketing Revenue      |                                                                |
| \$ 231,156.59                  | 42010 · Proviso 49.1                                           |
| \$ 16,000.00                   | 40020 - SCATR A-Tax Myrtle Beach/State                         |
| <b>\$ 247,156.59</b>           | <b>Total 42000 · Marketing Revenue</b>                         |
|                                |                                                                |
| <b>\$ 27,000.00</b>            | <b>42024 Georgetown ATAX Grant Visitor Center Operations</b>   |
|                                |                                                                |
| \$ -                           | 48000 Employee Retention Tax Credit                            |
|                                |                                                                |
| <b>\$ 165.00</b>               | <b>43000 Interest Income (excludes Edward Jones for 24-25)</b> |
|                                |                                                                |
| 44000 · Membership Sales       |                                                                |
| \$ 45,000.00                   | 44010 · Dues - New                                             |
| \$ 3,000.00                    | 44012 · Dues - New Chairman's Circle                           |
| \$ 130,000.00                  | 44015 · Dues - Renewal                                         |
| \$ 43,500.00                   | 44017 · Dues-Renewal Chairman's Circle                         |
| <b>\$ 221,500.00</b>           | <b>Total 44000 · Membership Sales</b>                          |
|                                |                                                                |
| <b>\$ 8,000.00</b>             | <b>45000 · Affinity Programs</b>                               |
|                                |                                                                |
| 46000 · Product Sales/Services |                                                                |
| \$ 200.00                      | 46002 · Membership List                                        |
| \$ 100.00                      | 46003 · Misc                                                   |
| \$ 100.00                      | 46006 - Eblast Sponsor                                         |
| \$ 40,000.00                   | 46010 - Visitor Guide                                          |
| \$ 30,000.00                   | 46020 - Content Management Services                            |

|                                                          |              |                                             |
|----------------------------------------------------------|--------------|---------------------------------------------|
| \$                                                       | 70,400.00    | Total 46000 · Product Sales/Services        |
| 47000 · Programs                                         |              |                                             |
| \$                                                       | 28,000.00    | 47001 - Birding Festival Registrations      |
| \$                                                       | 500.00       | 47017 - Membership Event (Orientation)      |
| \$                                                       | 13,000.00    | 47020 · Legislative Breakfast               |
| \$                                                       | 16,000.00    | 47030 · Business Expo                       |
| \$                                                       | 40,000.00    | 47035 · Golf Tournament                     |
| \$                                                       | 15,000.00    | 47045 · Annual Meeting                      |
| \$                                                       | 3,000.00     | 47052 · State of the Cities/County          |
| \$                                                       | -            | 47055 · Business After Hours                |
| \$                                                       | 19,000.00    | 47065 · Leadership Georgetown County        |
| \$                                                       | 1,000.00     | 47066 - LGC Alumni                          |
| \$                                                       | 500.00       | 47070 · Young Professionals                 |
| \$                                                       | 500.00       | 47862 · Coffee & Contacts                   |
| \$                                                       | 500.00       | 47840 · Idea Camp (formerly Business Tools) |
| \$                                                       | 25,000.00    | 47845 Minority Business Initiative          |
| \$                                                       | 5,000.00     | 47885 - Misc. Programs                      |
| \$                                                       | 1,000.00     | 47886 - Business of the Month               |
| \$                                                       | 168,000.00   | Total 47000 · Programs                      |
| 47100 · Revenue Sharing Programs                         |              |                                             |
| \$                                                       | 5,000.00     | 47120 · Relo Gd/Vis Gd                      |
| \$                                                       | 800.00       | 47130 · Website Advertising Commission      |
| \$                                                       | 3,000.00     | 47140- Map                                  |
| \$                                                       | 8,800.00     | Total 47100 · Revenue Sharing Programs      |
| \$                                                       | 922,621.59   | Total Income                                |
| Est. Carryover from 2023-24 CARRYOVER FROM PREVIOUS YEAR |              |                                             |
| \$                                                       | 600,000.00   |                                             |
| \$                                                       | 1,522,621.59 | TOTAL REVENUE                               |

| 2024-25 EXPENSES | EXPENSES                                     |
|------------------|----------------------------------------------|
| \$ 7,200.00      | 63200 · Bank Charges (card processing, fees) |

|              |                                                        |
|--------------|--------------------------------------------------------|
|              | 63300 · Building Expenses                              |
| \$ 6,000.00  | 63320 · Janitorial Service                             |
| \$ 5,000.00  | 63325 · Building Maintenance                           |
| \$ 5,500.00  | 63326-Grounds Maintenance                              |
| \$ 400.00    | 63330 · Security Service                               |
| \$ 2,500.00  | 63340 · Building Expenses - Other                      |
| \$ 10,000.00 | 63360 - Bulding Expenses - Visitor Center Improvements |
| \$ 29,400.00 | Total 63300 · Building Expenses                        |

|             |                            |
|-------------|----------------------------|
|             | 63600 · Equipment          |
| \$ 5,000.00 | 63610 · Computer Purchase  |
| \$ 2,000.00 | 63615 · Copy Machine Lease |
| \$ 7,000.00 | Total 63600 · Equipment    |

|              |                                           |
|--------------|-------------------------------------------|
|              | 63700 · Insurance                         |
| \$ 4,000.00  | 63702 · Workers' Comp                     |
| \$ 55,000.00 | 63705 · Health Insurance                  |
| \$ 1,000.00  | 63707 - Life & Accidental Death Insurance |
| \$ 1,500.00  | 63710 · D&O Insurance                     |
| \$ 12,500.00 | 63715 · Liability/Property/Flood/Cyber    |
| \$ 74,000.00 | Total 63700 · Insurance                   |

|              |                                                |
|--------------|------------------------------------------------|
| \$ 16,800.00 | 61000 EIDL Loan Repayment Interest + Principal |
|--------------|------------------------------------------------|

|              |                                             |
|--------------|---------------------------------------------|
|              | 63950 · Marketing/Advertising Chamber       |
| \$ 16,000.00 | 63910 · Sponsorship/Community Promotion     |
| \$ 16,000.00 | 63940 · Chamber Advertising & Marketing     |
| \$ 32,000.00 | Total 63950 · Marketing/Advertising Chamber |

|    |           |                                     |
|----|-----------|-------------------------------------|
| \$ | 2,500.00  | 64000 · Meeting/Entertainment       |
| \$ | 7,000.00  | 64175 Membership Development        |
| \$ | 3,600.00  | 64200 · Memberships/Subscriptions   |
| \$ | 2,500.00  | 64250 · Miscellaneous Expense       |
| \$ | 8,500.00  | 64300 · Office Supplies             |
| \$ | 2,500.00  | 64310 · Copies                      |
|    |           | 64600 · Postage                     |
|    |           | 64620 · Postage/Mailings            |
| \$ | 3,500.00  | Total 64600 · Postage               |
|    |           | 64700 · Professional Services       |
| \$ | 10,000.00 | 64705 · Accounting                  |
| \$ | 6,000.00  | 64710 · Audit                       |
| \$ | 3,000.00  | 64715 · Payroll Service Fees        |
| \$ | 12,000.00 | 64725 · IT                          |
| \$ | 6,000.00  | 64745 · Website Administration      |
| \$ | 6,000.00  | 64755 · Legal Fees (All Legal Fees) |
| \$ | 43,000.00 | Total 64700 · Professional Services |
|    |           | 65000 · Rent - Litchfield Office    |
| \$ | 45,000.00 | Total 65000 · Rent                  |
|    |           | 65100 · Telecommunications          |
| \$ | 2,750.00  | 65115 · Office Telephone            |
| \$ | 2,500.00  | 65120 - Internet                    |
| \$ | 5,250.00  | Total 65100 · Telecommunications    |
| \$ | 12,000.00 | 65400 · Utilities                   |

65200 · Training/Development

|           |                  |                                           |
|-----------|------------------|-------------------------------------------|
| \$        | 10,000.00        | 65210 · Board Retreat/Training/Meetings   |
| \$        | 5,000.00         | 65220 · Professional Development          |
| <b>\$</b> | <b>15,000.00</b> | <b>Total 65200 · Training/Development</b> |

65300 · Transportation

|           |                 |                                     |
|-----------|-----------------|-------------------------------------|
| \$        | 7,500.00        | 65305 · Mileage                     |
| <b>\$</b> | <b>7,500.00</b> | <b>Total 65300 · Transportation</b> |

65600 · Payroll Expenses

|           |                   |                                                                                                      |
|-----------|-------------------|------------------------------------------------------------------------------------------------------|
| \$        | 28,000.00         | 65610 · Payroll Taxes                                                                                |
| \$        | 415,965.71        | 65615 · Salary (Salary + hourly; includes COL Raise of 4% for staff who have been employed 1+ years) |
| \$        | 2,500.00          | 65635 · Executive Benefits                                                                           |
| \$        | 4,400.00          | 65637 · Cell Phone Stipends                                                                          |
| \$        | 5,000.00          | 65638 · Casual Labor                                                                                 |
| \$        | 6,500.00          | 65640 · Bonus                                                                                        |
| <b>\$</b> | <b>462,365.71</b> | <b>Total 65600 · Payroll Expenses</b>                                                                |

|           |                  |                              |
|-----------|------------------|------------------------------|
| <b>\$</b> | <b>30,000.00</b> | <b>66010 - Visitor Guide</b> |
|-----------|------------------|------------------------------|

67000 · Program Expenses

|    |           |                                             |
|----|-----------|---------------------------------------------|
| \$ | 28,000.00 | 47001 - Birding Festival                    |
| \$ | 600.00    | 67017 - Membership Event Expenses           |
| \$ | 9,000.00  | 67020 · Legislative Breakfast               |
| \$ | 11,000.00 | 67030 · Business & Community Expo           |
| \$ | 25,000.00 | 67035 · Golf Tournament                     |
| \$ | 14,000.00 | 67045 · Annual Meeting                      |
| \$ | 2,500.00  | 67052 · State of the Cities/County          |
| \$ | 250.00    | 67055 · Business After Hours                |
| \$ | 15,000.00 | 67065 · Leadership Georgetown County        |
| \$ | 750.00    | 67066 - Leadership Georgetown County Alumni |
| \$ | 500.00    | 67070 · Young Professionals                 |

|    |                   |                                       |
|----|-------------------|---------------------------------------|
| \$ | 500.00            | 67840 · Idea Camp                     |
| \$ | 20,000.00         | 67845 - Minority Business Program     |
| \$ | 150.00            | 67862 · Coffee & Contacts             |
| \$ | 200.00            | 67886 Business of the Month           |
| \$ | 3,000.00          | 67885 - Misc Programs                 |
| \$ | <b>102,450.00</b> | <b>Total 67000 · Program Expenses</b> |

|    |                  |                               |
|----|------------------|-------------------------------|
| \$ | <b>20,000.00</b> | <b>64750 Website Upgrades</b> |
|----|------------------|-------------------------------|

|    |                  |                                                       |
|----|------------------|-------------------------------------------------------|
| \$ | <b>55,000.00</b> | <b>68000 Feasibility Study - Cultural Arts Center</b> |
|----|------------------|-------------------------------------------------------|

*Funding for this line item is from the 2023-24 Proviso NonRecurring  
Grant, income & expense rollover into 2024-25*

|  |                                |
|--|--------------------------------|
|  | <b>TOTAL PROJECTED EXPENSE</b> |
|--|--------------------------------|

|  |                                                |
|--|------------------------------------------------|
|  | <b>PROJECTED CARRYOVER TO NEXT FISCAL YEAR</b> |
|--|------------------------------------------------|

|    |                   |                                                |
|----|-------------------|------------------------------------------------|
| \$ | <b>111,110.00</b> | <b>Contingency Fund - Edward Jones Account</b> |
|----|-------------------|------------------------------------------------|

**Employee Deduction Benefits**

|    |          |                          |
|----|----------|--------------------------|
| \$ | 4,000.00 | 63704 - Dental Insurance |
| \$ | 600.00   | 63706 - Vision Insurance |
| \$ | 600.00   | 65631 - Legal Shield     |

**NEW INITIATIVE PROPOSAL****Visitor Services Retail****EXPENSE**

65500 · Visitor Services Expenses

|    |          |                                 |
|----|----------|---------------------------------|
| \$ | 5,000.00 | 65515 · Purchased Items         |
| \$ | 1,000.00 | Point of Sale System & Supplies |
| \$ | 450.00   | Sales Tax                       |

|           |                 |                         |
|-----------|-----------------|-------------------------|
| <b>\$</b> | <b>6,450.00</b> | <b>TOTAL EXPENSE</b>    |
| <b>\$</b> | <b>7,500.00</b> | <b>ESTIMATED INCOME</b> |
| <b>\$</b> | <b>1,050.00</b> | <b>NET PROFIT</b>       |