

City of Isle of Palms

FY25 Budget with Forecasts for FY26 - FY29

RATIFIED 6/24/2024

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City of Isle of Palms
FY25 BUDGET
SUMMARY OF KEY BUDGET INITIATIVES

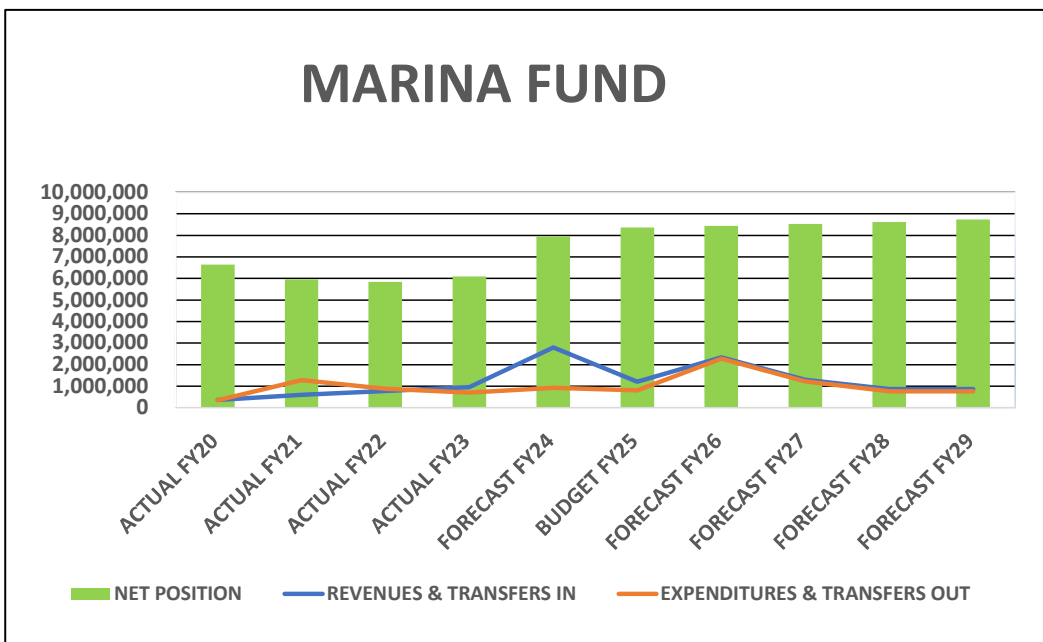
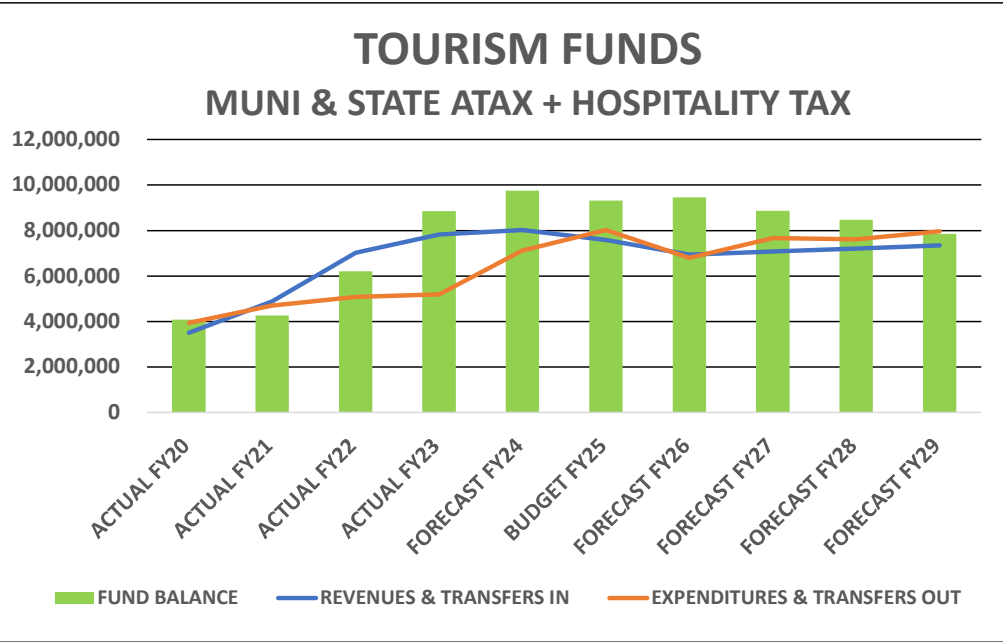
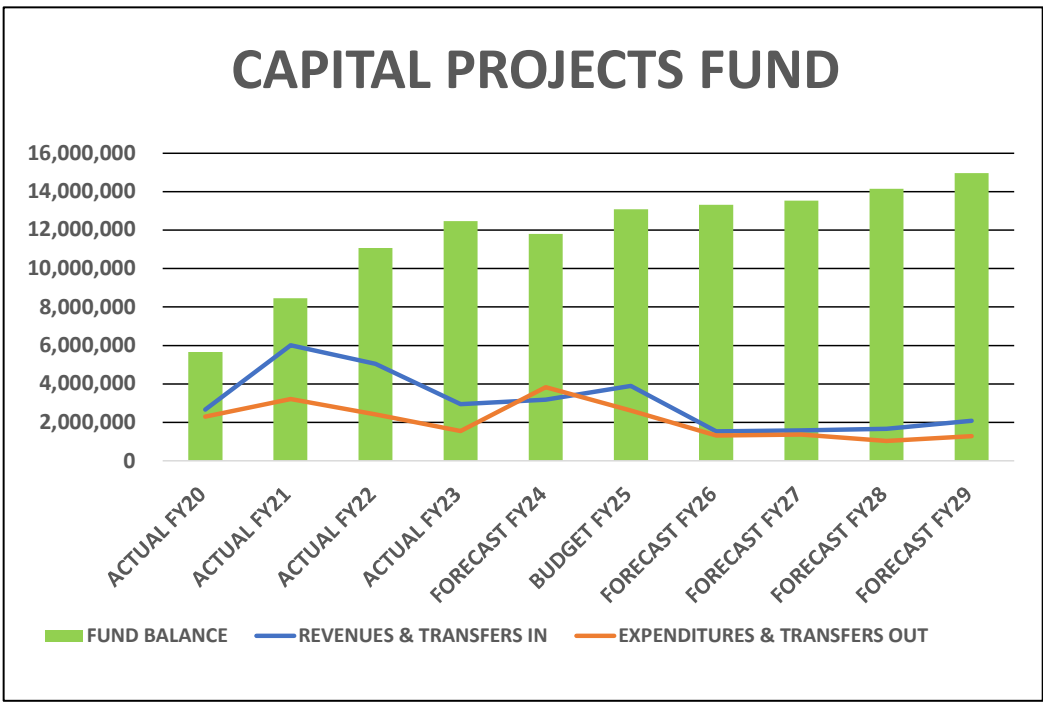
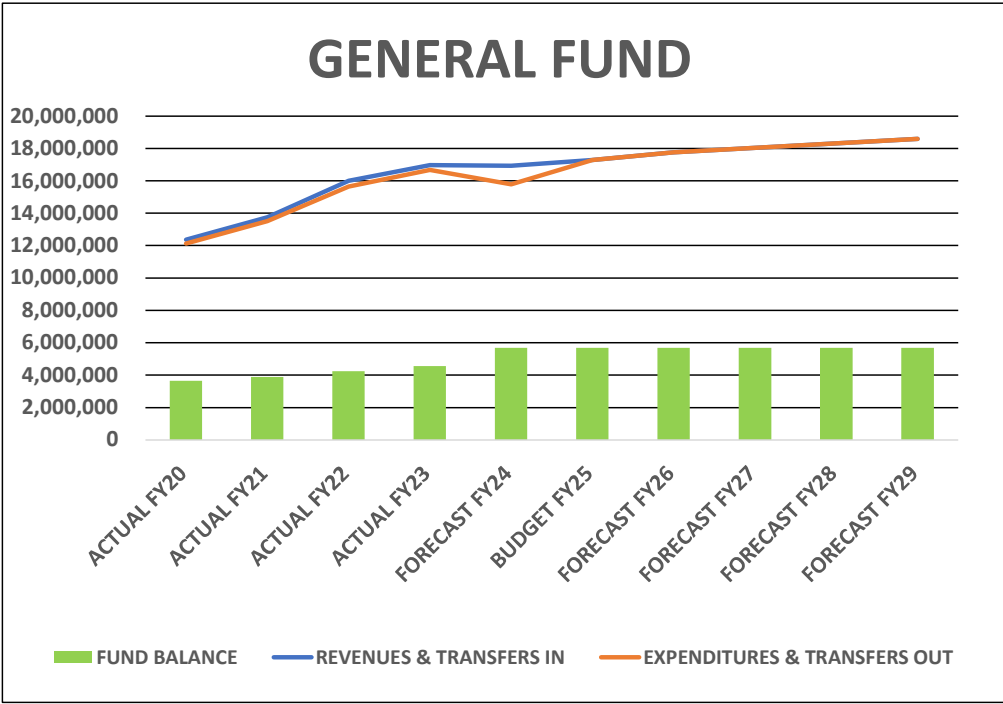
BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	\$325,200 remaining portion of FEMA Flood Mitigation project on Forest Trail	Fully funded by grant funds.
2	\$300,000 for Rescue Boat (25% City 75% FEMA Grant)	City's portion of Rescue Boat funded by Municipal Fund \$100,000, Hospitality Fund \$100,000 and State Accommodations Fund \$100,000.
3	\$2,045,804 for drainage projects identified by the Comprehensive Drainage Plan.	Funded by Capital Fund-Approximately \$100,000 for general drainage small projects, \$250,000 Design & Permitting for drainage improvement of Palm Blvd between 38th and 41st (funded by \$1.1M ARPA received in FY22 capital fund), \$195,804 repeat drainage work, and \$1,500,000 Waterway Blvd Multi-use path elevation. (City seeking grant for Waterway Blvd Project, budget assumes 90% of original \$1.1M in grant revenue)
4	\$500,000 Playground Equipment and pour & play surface 5-12 Big Toy & 2-5 year old Toddler Toy. Proposed to used \$127,000 of Recreation Building Fund.	Funded by Recreation Building Fund \$127,000, Municipal Fund \$124,333, Capital Fund \$124,333 and State Accommodations Fund \$124,334.
5	\$40,000 Recreation Department Ford Truck	Municipal Accommodations Tax Fund
6	\$32,000 Recreation Department Flooring High Tide Room	Capital Project Fund
7	\$170,000 Resurface city-owned portion of Ocean Blvd & repair sidewalks on Ocean Blvd between 10th and 14th	State Accommodations Tax
8	\$165,000 Police Department SUV	Tourism Funds
9	\$35,000 Public Safety Training Room Technologies	Hospitality Tax Fund
10	\$190,000 Public Safety Building & Fire Station #2 Access Control System	Tourism Funds
11	\$765,000 Beach Maintenance ADA beach access, improve emergency vehicular access and mobi mats	Beach Preservation Fee Fund \$500,000 for ADA walkover funded by SCPRT State Grant received in FY24.
12	\$365,000 Beach Maintenance Design & permitting related to next large scale off-shore project	Beach Preservation Fee Fund
13	\$400,000 USACE Breach Inlet Project	Beach Preservation Fee Fund
14	\$187,5000 Shoal Management Wild Dunes (25%, cost shared with WDCA)	Beach Preservation Fee Fund
15	\$150,000 to resurface City's portion of reconfig Parking Lot at the Isle of Palms Marina.	Marina and Municipal Accommodations Tax Funds
16	\$166,000 to improve the T-dock at the Isle of Palms Marina.	State and Municipal Accommodations Tax
17	\$150,000 for public green space around new public dock at Isle of Palms Marina.	Marina and Tourism Funds
18	\$75,000 for undergrounding electrical lines	Municipal Accommodations Tax Fund. The City's contribution will be matched by another \$75,000 from Dominion Energy Company.
19	\$100,000 to add 96 Gallon Carts for side loader	General Fund Garbage Carts and Procurements
20	\$50,000 Mini Track Excavator	Capital Project Fund
21	\$2,451,740 transferred into the General Fund from the Tourism Funds	7 Police Officers, 1 Police Code Enforcement, a portion of Police OT, 8 Firefighters, 50% of Fire Inspector, 3 Paramedics, BSOs, 50% of Public Works Temp Labor and Fuel, 2 CDL Drivers, Part-Time restroom attendant, a portion of the Public Relations/ Media coordinator, and STR Coordinator. FY25 transfers increased from FY24 \$1,515,634
22	\$1,239,614 transferred from the General Fund in the Capital Projects Fund	For current and future capital projects

	A	B	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND															
2	GL Number	Description	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY23 BUDGET	FORECAST FY25	FORECAST FY26	FORECAST FY27	FORECAST FY28
3																	
4	SUMMARY OF PERSONNEL COSTS AND FTES																
5																	
6																	
7	TOTAL GENERAL FUND EXPENDITURES		10,314,457	11,126,105	12,019,226	14,088,704	14,412,821	7,006,182	14,129,027	14,733,802	320,981	16,039,474	1,626,654	16,525,982	16,750,391	16,946,933	16,818,819
8	TOTAL CITY WIDE EXPENDITURES		16,413,712	19,383,751	19,413,722	20,789,803	27,026,254	11,343,222	21,896,292	25,919,748	(1,106,505)	26,568,730	(457,524)	25,057,725	36,557,972	24,000,134	24,309,993
9																	
10	SALARIES & WAGES		4,630,169	4,787,160	5,071,643	5,950,690	5,906,861	2,811,844	5,613,739	5,927,007	20,146	6,650,692	743,831	6,830,656	7,015,503	7,205,365	7,394,114
11	OVERTIME		552,680	515,719	532,521	580,586	559,979	318,374	614,999	614,316	54,337	643,398	83,419	661,790	680,181	699,085	718,516
12	PARTTIME		268,838	295,032	269,893	345,514	445,300	209,398	429,437	433,028	(12,272)	365,264	(80,036)	447,634	448,299	448,982	449,681
13	SUBTOTAL SALARIES & WAGES		5,451,686	5,597,911	5,874,057	6,876,790	6,912,140	3,339,616	6,658,174	6,974,351	62,211	7,659,354	747,214	7,940,080	8,143,983	8,353,432	8,562,312
14	% INCREASE FROM PRIOR YEAR		-0.1%	3%	5%	17%	18%	-52%	99%	19%		11%		4%	3%	3%	3%
15	% OF TOTAL GENERAL FUND EXPENDITURES		53%	50%	49%	49%	48%	48%	47%	47%		48%		48%	49%	49%	51%
16	% OF CITY WIDE EXPENDITURES		33%	29%	30%	33%	26%	29%	30%	27%		29%		32%	22%	35%	35%
17																	
18	FICA		404,699	422,251	440,611	514,688	528,779	249,819	497,910	532,758	3,979	585,941	57,162	607,416	623,015	639,038	655,017
19	RETIREMENT		852,571	869,570	962,648	1,213,428	1,318,882	632,873	1,242,664	1,337,301	18,420	1,486,153	167,271	1,533,845	1,575,255	1,617,795	1,660,196
20	GROUP HEALTH		778,285	794,816	792,064	822,330	1,029,126	471,288	909,501	1,041,908	12,782	1,263,985	234,859	1,333,504	1,386,844	1,442,318	1,500,010
21	WORKERS COMP		179,520	182,544	242,595	286,292	302,817	226,933	353,739	324,512	21,695	342,342	39,525	350,900	359,673	368,665	377,881
22	UNEMPLOYMENT		3,000	1,994	-	-	-	-	-	-	-	-	-	-	-	-	-
23	SUBTOTAL FRINGES		2,218,075	2,271,175	2,437,918	2,836,738	3,179,604	1,580,913	3,003,813	3,236,479	56,876	3,678,420	498,816	3,825,665	3,944,787	4,067,815	4,193,104
24	% INCREASE FROM PRIOR YEAR		2.4%	2%	7%	16%	30%	-50%	90%	33%		16%		4%	3%	3%	3%
25	% OF SALARIES & WAGES		41%	41%	42%	41%	46%	47%	45%	46%		48%	67%	48%	48%	49%	49%
26	% OF TOTAL GENERAL FUND EXPENDITURES		22%	20%	20%	20%	22%	23%	21%	22%		23%	31%	23%	24%	24%	25%
27	% OF CITY WIDE EXPENDITURES		14%	12%	13%	14%	12%	14%	14%	12%		14%	-109%	15%	11%	17%	17%
28																	
29	TOTAL PERSONNEL COSTS		7,669,761	7,869,086	8,311,975	9,713,528	10,091,744	4,920,529	9,661,987	10,210,831	119,087	11,337,774	1,246,030	11,765,745	12,088,770	12,421,247	12,755,416
30	% INCREASE FROM PRIOR YEAR		1%	3%	6%	17%	21%	-51%	96%	23%		12%		4%	3%	3%	3%
31	% OF TOTAL GENERAL FUND EXPENDITURES		74%	71%	69%	69%	70%	70%	68%	69%		71%		71%	72%	73%	76%
32	% OF CITY WIDE EXPENDITURES		47%	41%	43%	47%	37%	43%	44%	39%		43%		47%	33%	52%	52%
33																	
34	# OF FULL-TIME EMPLOYEES		92	91	92	95	92	92	92	92.5		99.0		102	102	102	102
35	SALARY & WAGES FTE*		56,335	58,273	60,915	68,750	70,292	34,024	67,704	70,717		73,678		73,455	75,448	77,495	79,536
36	FRINGE FTE*		22,624	22,936	24,618	29,000	33,474	16,662	31,620	34,466		39,166		40,632	41,900	43,210	44,059
37	TOTAL (FULLY LOADED) FTE*		78,960	81,210	85,532	97,751	103,766	50,686	99,323	105,183		112,844		114,087	117,348	120,705	123,595
38																	
39	* Does not include wages or fringes for Mayor & Council or Part-time Employees with regular schedules less than 30 hours per week.																

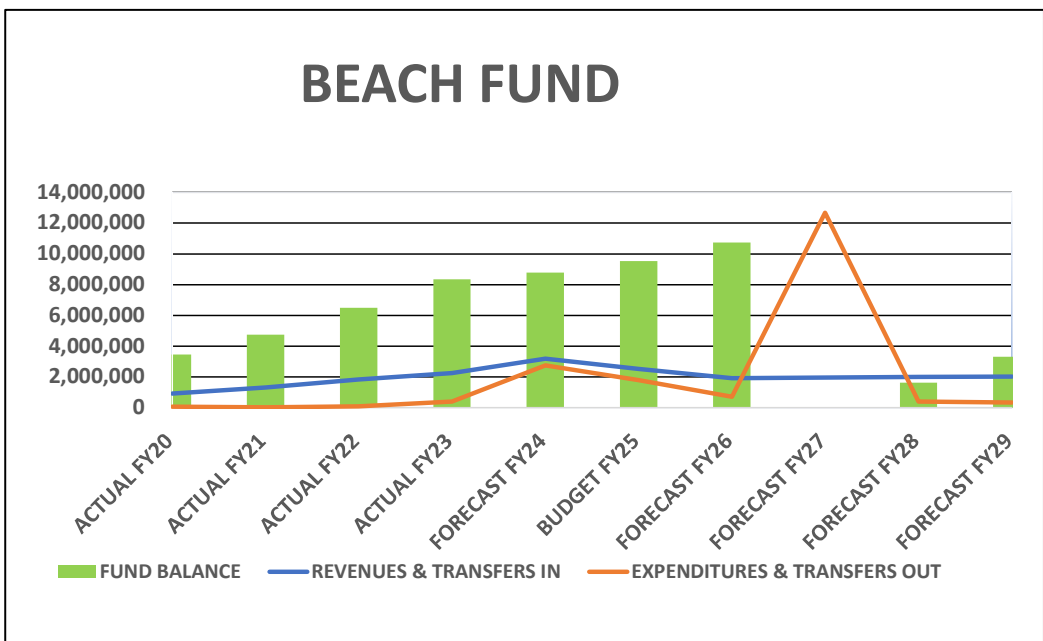
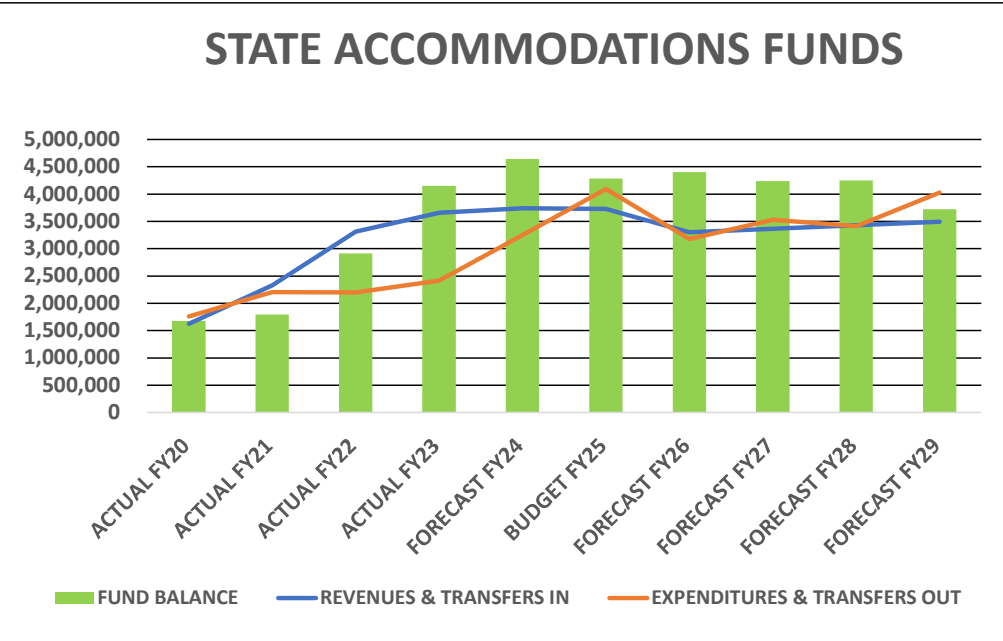
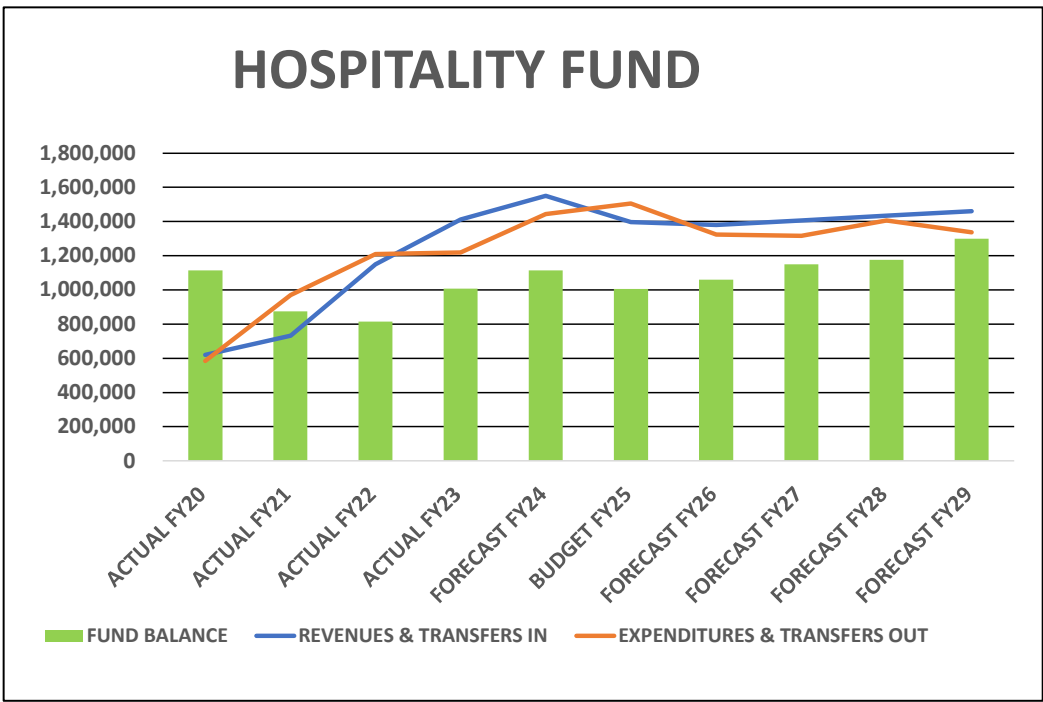
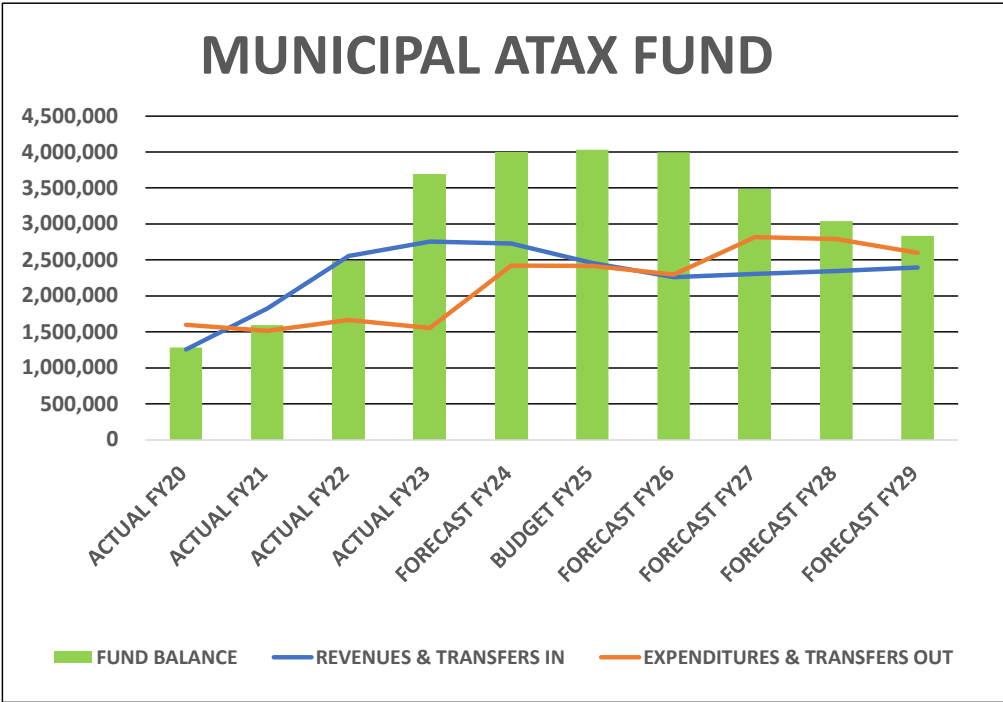
	A	B	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
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5	10 GENERAL FUND	REVENUES	11,534,406	12,877,957	14,963,737	15,730,001	13,942,035	3,745,576	15,218,095	15,407,941	1,465,906	14,827,349	885,314	15,207,592	15,389,173	15,573,461	15,760,501
6		EXPENDITURES	10,314,457	11,126,105	12,019,226	14,088,704	14,412,821	7,006,182	14,129,027	14,733,802	320,981	16,039,474	1,626,654	16,525,982	16,750,391	16,946,933	16,818,819
7		TRANSFERS IN	827,658	873,002	1,031,462	1,242,166	1,515,634	17,693	1,246,715	1,515,634	-	2,451,740	936,106	2,541,602	2,634,018	2,730,131	2,830,089
8		TRANSFERS OUT	(1,820,026)	(2,380,577)	(3,624,164)	(2,574,397)	(1,044,848)	-	(2,574,397)	(1,044,848)	-	(1,239,614)	(194,766)	(1,223,212)	(1,272,801)	(1,356,660)	(1,771,771)
9		NET	227,581	244,276	351,809	309,066	(0)	(3,242,913)	(238,613)	1,144,924	1,144,924	0	0	0	(0)	0	0
10																	
11	20 CAPITAL PROJECTS FUND	REVENUES	935,388	3,627,879	1,593,848	471,648	3,098,100	400,244	710,611	2,129,170	(968,930)	2,660,213	(437,887)	317,957	317,957	317,957	317,957
12		EXPENDITURES	2,305,543	3,216,432	2,418,562	1,555,244	5,424,980	900,759	1,947,931	2,743,868	(2,681,112)	2,619,030	(2,805,950)	1,321,665	1,372,371	1,045,871	1,284,871
13		TRANSFERS IN	1,728,994	2,380,577	3,444,164	2,471,375	1,044,848	-	2,471,375	1,044,848	(0)	1,239,614	194,766	1,223,212	1,272,801	1,356,660	1,771,771
14		TRANSFERS OUT	-	-	-	-	(1,085,300)	-	-	(1,085,300)	-	-	1,085,300	-	-	-	-
15		NET	358,839	2,792,024	2,619,449	1,387,779	(2,367,332)	(500,515)	1,234,055	(655,150)	1,712,182	1,280,797	3,648,129	219,504	218,386	628,745	804,856
16																	
17	30 MUNICIPAL ACCOM TAX FUND	REVENUES	1,259,578	1,828,527	2,554,894	2,755,351	2,396,000	1,216,668	2,945,020	2,728,508	332,508	2,455,590	59,590	2,261,558	2,304,652	2,348,607	2,393,442
18		EXPENDITURES	1,202,388	1,235,292	1,233,953	970,372	1,762,561	453,455	736,627	1,443,065	(319,496)	1,303,127	(459,434)	1,361,903	1,628,751	1,800,189	1,570,691
19		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20		TRANSFERS OUT	(395,615)	(281,700)	(432,954)	(583,050)	(979,433)	-	(583,050)	(979,433)	-	(1,114,195)	(134,762)	(934,050)	(1,187,571)	(992,835)	(1,027,120)
21		NET	(338,426)	311,535	887,987	1,201,929	(345,994)	763,213	1,625,344	306,010	652,004	38,268	384,262	(34,394)	(511,670)	(444,416)	(204,369)
22																	
23	35 HOSPITALITY TAX FUND	REVENUES	620,179	732,447	1,150,120	1,411,167	1,211,000	730,147	1,511,536	1,551,058	340,058	1,395,952	184,952	1,379,263	1,405,991	1,433,253	1,461,060
24		EXPENDITURES	354,890	752,096	965,312	953,445	1,093,058	603,898	1,280,912	1,166,178	73,120	976,737	(116,321)	779,708	755,802	829,117	742,594
25		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26		TRANSFERS OUT	(229,830)	(218,549)	(244,456)	(266,214)	(277,728)	-	(266,214)	(277,728)	-	(528,642)	(250,914)	(544,502)	(560,837)	(577,662)	(594,992)
27		NET	35,459	(238,198)	(59,648)	191,508	(159,786)	126,250	(35,591)	107,152	266,938	(109,428)	50,359	55,053	89,352	26,473	123,474
28																	
29	40 FIRE DEPT 1% FUND	REVENUES	144,519	156,556	163,466	208,839	208,300	228,248	228,576	228,615	20,315	219,368	11,068	225,870	225,870	225,870	225,870
30		EXPENDITURES	264,006	155,904	169,695	197,584	208,300	210,084	222,107	223,817	15,517	219,370	11,070	225,870	225,870	225,870	225,870
31		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33		NET	(119,486)	652	(6,229)	11,256	-	18,164	6,468	4,798	4,798	(2)	(2)	-	-	-	-
34																	
35	50 STATE ACCOM TAX FUND	REVENUES	1,624,447	2,325,879	3,315,847	3,659,215	3,188,200	1,473,825	3,697,880	3,739,364	551,164	3,731,744	543,544	3,300,824	3,364,498	3,429,445	3,495,691
36		EXPENDITURES	1,497,952	1,582,850	1,597,564	1,775,501	2,306,095	675,303	1,633,374	1,892,006	(414,089)	2,639,142	333,047	1,818,042	1,896,036	1,954,237	2,520,300
37		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38		TRANSFERS OUT	(258,667)	(625,523)	(603,497)	(642,811)	(1,358,544)	(17,693)	(647,360)	(1,358,544)	-	(1,450,294)	(91,750)	(1,362,915)	(1,635,617)	(1,459,685)	(1,507,976)
39		NET	(132,171)	117,507	1,114,786	1,240,903	(476,439)	780,829	1,417,146	488,814	965,253	(357,691)	118,747	119,868	(167,155)	15,522	(532,586)
40	55, 57 & 58 BEACH RESTOR/MAINT/ PRESERVE FUND	REVENUES	907,140	1,325,033	1,836,468	2,263,194	1,845,000	1,265,770	2,700,397	3,188,982	1,343,982	2,535,095	690,095	1,932,030	1,964,964	1,998,556	2,032,820
41		EXPENDITURES	72,712	23,215	98,655	411,298	855,000	1,075,227	1,260,942	2,745,000	1,890,000	1,802,500	947,500	720,000	12,675,000	395,000	350,000

	A	B	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	RATIFIED	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY20	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	BUDGET FY24	YTD As Of 12/31/2023 (6 MOS)	Jan-Dec 2023 (12 MOS)	FORECAST FY24	INCREASE/ (DECR) FROM FY24 BUDGET	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	FORECAST FY26	FORECAST FY27	FORECAST FY28	FORECAST FY29
42		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44		NET	834,428	1,301,818	1,737,814	1,851,896	990,000	190,543	1,439,454	443,982	(546,018)	732,595	(257,405)	1,212,030	(10,710,036)	1,603,556	1,682,820
45																	
46	60 DISASTER	REVENUES	164,138	16,750	49,327	119,841	74,000	84,877	160,766	165,898	91,898	149,308	75,308	74,654	74,654	74,654	74,654
47	RECOVERY FUND	EXPENDITURES	43,890	-	-	111,854	13,000	905	1,510	13,000	-	13,000	-	13,000	13,000	13,000	13,000
48		TRANSFERS IN	91,032	-	180,000	103,022	-	-	103,022	-	-	-	-	-	-	-	-
49		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50		NET	211,280	16,750	229,327	111,009	61,000	83,972	262,278	152,898	91,898	136,308	75,308	61,654	61,654	61,654	61,654
51																	
58	64 VICTIMS	REVENUES	5,153	10,942	11,739	14,867	10,000	5,573	13,714	14,748	4,748	13,856	3,856	10,000	10,000	10,000	10,000
59	FUND	EXPENDITURES	4,355	1,424	14,769	8,296	6,700	10,425	11,087	14,975	8,275	6,700	-	7,700	7,700	7,700	7,700
60		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61		TRANSFERS OUT	-	-	(3,475)	(3,510)	(3,000)	-	(3,510)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
62		NET	797	9,518	(6,505)	3,060	300	(4,852)	(883)	(3,227)	(3,527)	4,156	3,856	(700)	(700)	(700)	(700)
63																	
70	68 REC	REVENUES	14,792	7,106	17,604	22,517	21,250	16,806	20,966	21,679	429	21,744	494	15,000	15,000	15,000	15,000
71	BUILDING	EXPENDITURES	5,168	4,015	11,871	11,343	17,000	4,547	11,354	17,000	-	144,000	127,000	15,000	15,000	15,000	15,000
72	FUND	TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
73		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74		NET	12,624	6,091	8,733	14,174	7,250	12,258	12,612	7,679	429	(119,256)	(126,506)	3,000	3,000	3,000	3,000
75																	
76	90 MARINA	REVENUES	299,122	354,758	524,728	705,929	441,000	394,779	503,107	601,451	160,451	570,162	129,162	2,045,520	554,878	564,422	574,157
77	FUND	EXPENDITURES	343,965	1,286,417	884,115	706,161	926,739	402,437	661,421	927,037	298	805,649	(121,090)	2,268,855	1,218,051	767,217	761,147
78		TRANSFERS IN	53,454	249,770	249,920	250,419	2,185,370	-	250,419	2,185,370	-	641,391	(1,543,979)	299,864	750,006	300,051	299,999
79		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80		NET	8,611	(681,889)	(109,467)	250,187	1,699,631	(7,658)	92,105	1,859,785	160,154	405,903	(1,293,728)	76,529	86,833	97,256	113,009
81																	
82	TOTAL	REVENUES	17,508,861	23,263,835	26,181,778	27,362,570	26,434,885	9,562,515	27,710,667	29,777,414	3,342,529	28,580,381	2,145,496	26,770,269	25,627,636	25,991,225	26,361,152
83	ALL FUNDS	EXPENDITURES	16,413,712	19,383,751	19,413,722	20,789,803	27,026,254	11,343,222	21,896,292	25,919,748	(1,106,505)	26,568,730	(457,524)	25,057,725	36,557,972	24,000,134	24,309,993
84		TRANSFERS IN	2,704,138	3,506,349	4,908,546	4,069,982	4,748,852	17,693	4,074,531	4,748,852	(0)	4,335,745	(413,107)	4,067,678	4,659,825	4,389,842	4,904,859
85		TRANSFERS OUT	(2,704,138)	(3,506,349)	(4,908,546)	(4,069,982)	(4,748,853)	(17,693)	(4,074,531)	(4,748,853)	-	(4,335,745)	413,108	(4,067,678)	(4,659,826)	(4,389,842)	(4,904,859)
86		NET	1,095,149	3,880,084	6,768,056	6,572,767	(591,370)	(1,780,707)	5,814,375	3,857,664	4,449,034	2,011,651	2,603,020	1,712,544	(10,930,337)	1,991,091	2,051,158
87																	
88	TOTAL UNRESTRICTED FUND BALANCES		12,117,574	15,170,624	18,371,210	20,240,063	17,872,732	1,310,009	1,071,395	20,821,735	2,216,319	22,238,840	2,216,320	22,519,998	22,800,038	23,490,437	24,356,947
89	TOTAL TOURISM FUND BALANCES		4,077,717	4,268,561	6,211,686	8,846,026	7,863,807	-	-	9,748,002	-	9,319,151	-	9,459,678	8,870,204	8,467,783	7,854,302
90	TOTAL BEACH FUND BALANCES		3,454,195	4,756,013	6,493,827	8,345,723	9,335,723	-	-	8,789,705	-	9,522,300	-	10,734,331	24,294	1,627,851	3,310,671
91	TOTAL OTHER FUND BALANCES		138,992	155,252	151,251	187,291	187,291	-	-	188,991	-	73,889	-	76,189	78,489	80,789	83,089
92	SUBTOTAL GOVERNMENTAL FUNDS		19,788,477	24,350,450	31,227,973	37,619,103	35,259,552	1,310,009	1,071,395	39,548,433	2,216,319	41,154,180	2,216,320	42,790,195	31,773,025	33,666,860	35,605,009
93																	
94	TOTAL MARINA NET POSITION		6,639,374	5,957,485	5,848,019	7,797,836	7,797,836	-	-	7,957,990	-	8,363,893	-	8,440,422	8,527,255	8,624,512	8,737,520
95	TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION INCLS FIXED ASSETS THAT ARE NOT PART OF THE OTHER FUND BALANCES)									1,793,168	-	1,811,931	-	1,967,320	2,128,013	2,293,129	2,467,998
96																	
97	TOTAL FUND BALANCES & NET POSITION		26,427,851	30,307,935	37,075,992	45,416,939	43,057,388	1,310,009	1,071,395	47,506,423	2,216,319	49,518,073	2,216,320	51,230,618	40,300,281	42,291,372	44,342,530

CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
3								
4								
5	GENERAL FUND REVENUES							
6	10-3100.4001	PROPERTY TAXES	4,039,999	4,061,000	4,336,509	4,336,509	275,509	FY 24 forecast and FY25 budget based on last 12 months of actual receipts from Charleston County. Does not include any increase in the operating millage rate. Assessed values increased by 5.7% from FY23 to FY24.
7	10-3100.4002	LOCAL OPTION SALES TAX	1,184,906	1,113,000	1,195,913	1,136,117	23,117	FY25 budget based on 95% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	10-3100.4003	PROPERTY TAX DEBT SERVICE	1,136,673	853,000	940,724	940,724	87,724	FY25 budget based most recent 12 month actual collections. (FY24 includes decrease in the debt service millage-Rec Bond matured FY23). FY26 will assume increase in debt service of one millage point.
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	14,180	15,000	12,084	15,000	-	FY 24 forecast and FY25 budget based 12 month actual.
10	10-3210.4006	BUSINESS LICENSES	2,295,728	1,608,000	2,205,358	1,984,822	376,822	FY24 forecast and FY25 budget estimated at 90% of last 12 months actual. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity, which has been negatively impacted by higher interest rates.
11	10-3210.4007	INSURANCE LICENSES	929,854	820,000	986,505	996,370	176,370	Forecast 1% annual increases to reflect increases in insurance rates.
12	10-3210.4008	PUBLIC UTILITIES	848,712	800,000	847,709	850,000	50,000	This revenue a factor of utility fees paid.
13	10-3210.4009	BUILDING PERMITS	923,328	845,000	611,273	611,273	(233,727)	FY24 forecast and FY25 budget based on 85% of most recent 12 months actual. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity, which has been negatively impacted by higher interest rates.
14	10-3210.4010	ANIMAL LICENSES	-	-	-	-	-	The City no longer requires payment for dog permits.
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	1,603,408	1,431,000	1,608,721	1,447,849	16,849	Budget based 90% of last 12 months actual. Long-term forecast increases 2% annually. In FY24 add \$100 to the cost of all short-term rental licenses (est \$178K). The additional revenue intended to offset cost of increased compliance incl 2 new employees - STR coordinator/2nd code enforcement officer.
16	10-3210.4013	TRANSPORT NETWORK CO FEE	14,043	10,000	16,108	12,000	2,000	Fees from Transportation fares.
17	10-3400.4075	COURT GENERATED REVENUES	239,425	275,000	299,632	300,000	25,000	Hard to forecast as this is a function of tickets written which is hard to predict. FY25 will be the first full year of outsourced parking.
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	
19	10-3450.4111	GRANT INCOME	10,413	-	-	-	-	
20	10-3450.4115	STATE SHARED FUNDS	103,147	100,000	105,693	100,000	-	Aid to Subdivisions from State
21	10-3450.4117	STATE SHARED FUNDS-ALCOHOL	47,000	48,000	49,800	48,000	-	This is the Sunday alcohol license fee paid by island businesses.
22	10-3500.4501	MISCELLANEOUS	22,816	3,000	9,114	3,000	-	
23	10-3500.4502	PARKING LOT REVENUES	673,699	665,000	732,003	700,000	35,000	Daily rate in municipal parking lots is \$15/day on Saturday and Sunday and \$10/day Monday - Friday. FY25 Budget based on last 12 months actual. FY25 will be the first full year of outsourced parking.
24	10-3500.4504	SALE OF ASSETS	11,890	20,000	60,799	20,000	-	Gov Deal sales of replacing vehicles
25	10-3500.4505	INTEREST INCOME	177,644	134,000	152,047	136,842	2,842	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
26	10-3500.4506	REC. INSTRUCTORS INCOME	201,731	200,000	236,122	220,000	20,000	
27	10-3500.4507	REC. PROGRAM INCOME	82,012	90,000	98,074	90,000	-	
28	10-3500.4508	RECYCLING REVENUE	-	-	-	-	-	
29	10-3500.4509	KENNEL FEES	14	30	7	30	-	
30	10-3500.4511	STATE ACC TAX ADMIN FEE	210,701	162,755	207,457	186,712	23,957	Follows forecast estimates for State Atax. Based on 90% of last 12 month collections.
31	10-3500.4514	PARKING METER REVENUE	618,580	678,000	627,594	678,000	-	Rate for street kiosks is \$2.50/hr. FY25 Budget based on last 12 months actual. FY25 will be the first full year of outsourced parking.
32	10-3500.4515	CART PURCHASE REVENUE	9,525	4,000	9,975	8,000	4,000	Roll Carts -scheduled to be replaced over 3 years to accommodate side loader truck
33	10-3500.4516	ALARM PERMIT REVENUE	-	-	-	-	-	Alarm permits are no longer required.
34	10-3500.4517	BREACH INLET BOAT RAMP FEES	500	100	400	100	-	
35	10-3500.4518	RESIDENTIAL PARKING GUEST BOOKS	60	150	120	-	(150)	
36	10-3500.4525	TREE REPLACEMENT COLLECTIONS	38,692	6,000	58,200	6,000	-	
37	10-3860.4530	SBITA FINANCING	291,322	-	-	-	-	
38	TOTAL GENERAL FUND REVENUES (NO TRANSFERS)		15,730,001	13,942,035	15,407,941	14,827,349	885,314	
39	% Increase/(Decrease) from Prior Year		5%	8%	11%	6%		

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
41	MAYOR & COUNCIL							
42	10-4010.5001	SALARIES & WAGES	17,000	17,000	17,000	17,000	-	
43	10-4010.5004	FICA EXPENSE	1,071	1,301	1,301	1,301	-	FICA rate is 7.65%
44	10-4010.5005	RETIREMENT EXPENSE	263	557	557	278	(278)	SCRS employer contribution rates are 18.56%
45	10-4010.5006	GROUP HEALTH INSURANCE	54,550	64,862	65,837	85,551	20,689	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
46	10-4010.5007	WORKERS COMPENSATION	449	513	556	513	(0)	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
47	10-4020.5010	PRINT AND OFFICE SUPPLIES	179	2,100	2,100	1,500	(600)	
48	10-4020.5014	MEMBERSHIP AND DUES	85	500	500	500	-	
49	10-4020.5015	MEETINGS AND SEMINARS	20,272	17,000	17,000	17,000	-	MASC conferences and Statehouse meetings.
50	10-4020.5016	VEHICLE, FUEL & OIL	-	-	-	-	-	
51	10-4020.5021	TELEPHONE/CABLE	3,653	7,000	5,181	7,000	-	Increased for cell phones for Council
52	10-4020.5062	INSURANCE	172	2,500	3,001	3,100	600	
53	10-4020.5079	MISC. & CONTINGENCY EXP	5,829	6,000	6,198	6,000	-	
54	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	1,945	5,000	5,000	5,500	500	Includes \$60 Thanksgiving gift card for employees
55	SUBTOTAL MAYOR & COUNCIL		105,469	124,332	124,230	145,243	20,910	
56	% Increase/(Decrease) from Prior Year		-18%	-2%	0%	17%		

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
58	GENERAL GOVERNMENT							
59	10-4110.5001	SALARIES & WAGES	541,369	565,269	550,269	594,671	29,402	FY25 Budget includes a 3% merit pool for adjustments effective 1/1/2025. Financial Analyst position deferred from FY24 to FY25 (6 months) . Long-term forecasts include an annual 2.5% merit pool.
60	10-4110.5002	OVERTIME WAGES	611	1,383	1,383	1,816	433	Forecast increase is 2.5% per year
61	10-4110.5003	PART-TIME WAGES	-	-	-	-	-	
62	10-4110.5004	FICA EXPENSE	40,543	43,349	42,201	45,631	2,282	FICA rate is 7.65%
63	10-4110.5005	RETIREMENT EXPENSE	90,482	105,171	102,387	110,708	5,538	SCRS employer contribution rates are 18.56%
64	10-4110.5006	GROUP HEALTH INSURANCE	43,221	60,737	60,737	84,054	23,317	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
65	10-4110.5007	WORKERS COMPENSATION	3,942	5,553	6,208	5,141	(412)	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
66	10-4120.5009	DEBT SERVICE - PRINCIPAL	808,254	690,000	690,000	700,731	10,731	100% Debt service on Public Safety Building GO bond and \$3.5M Drainage Phase 3 GO Bond, 40% of debt service on Fire Station 2 GO bond. FS2 bond matures 1/1/26. Rec Bond paid off in FY23. Includes VC3 SBITA principal (\$1.7K) as defined in GASB 96. FY26+ includes 50% debt service on City Hall renovation/construction GO bond \$4M.
67	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,237	12,000	12,000	12,000	-	Increased for additional personnel in City Hall
68	10-4120.5011	DEBT SERVICE - INTEREST	165,853	140,307	140,307	129,029	(11,279)	1/1/26. FY26+ includes 50% debt service on City Hall renovation/construction GO Bond \$4M.
69	10-4120.5013	BANK SERVICE CHARGES	10,117	11,000	11,000	11,000	-	
70	10-4120.5014	MEMBERSHIP AND DUES	6,345	6,000	6,000	6,000	-	
71	10-4120.5015	MEETINGS AND SEMINARS	7,855	9,500	9,500	11,000	1,500	Includes SCCCMA, ICMA, MASC and BS&A conferences.
72	10-4120.5016	VEHICLE, FUEL & OIL	4,753	3,000	4,614	5,500	2,500	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
73	10-4120.5020	ELECTRIC AND GAS	5,451	5,500	6,020	5,500	-	
74	10-4120.5021	TELEPHONE/CABLE	10,506	10,500	10,500	10,500	-	
75	10-4120.5022	WATER AND SEWER	1,489	1,900	1,900	1,900	-	
76	10-4120.5024	IT EQUIP, SOFTWARE & SVCS	233,485	303,000	303,000	380,500	77,500	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 255k) Server replacement (\$16k), workstation replacements (\$16K) and website maint (7k). Also Gen Govt Dept Timekeeping (4k), new HR software (4.5k), Citibot resident engagement AI software (11k), software for Public Relations position (10k), Adobe DC (2k), BS&A accounting software (11k), misc provision (2k), hardware replacements (8k), and Incentfit (4K). Moved VC3 SBITA to principal & interest as defined in GASB 96. FY25 also include (\$30K) placeholder for email conversion.
77	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	154	1,000	1,000	1,000	-	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
78	10-4120.5026	MAINT & SERVICE CONTRACTS	26,686	29,000	29,000	29,000	-	City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$3k).
79	10-4120.5027	MACHINE/EQUIPMENT REPAIR	495	500	500	500	-	
80	10-4120.5044	CLEANING/SANITARY SUPPLY	1,649	2,500	2,500	2,500	-	
81	10-4120.5049	MEDICAL AND LAB	531	700	700	700	-	
82	10-4120.5061	ADVERTISING	8,678	8,000	8,000	8,000	-	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
83	10-4120.5062	INSURANCE	22,901	25,500	26,983	27,600	2,100	Forecast 2% annual increase each year
84	10-4120.5063	RENT AND LEASES	7,146	9,000	9,000	9,000	-	City Hall copiers and postage meter. Timeclock rental moved to IT account
85	10-4120.5064	EMPLOYEE TRAINING	14,410	63,000	63,000	128,220	65,220	Incls \$5,000 for City Hall training, \$2,000 for a safety program and \$121,220 for City-wide tuition reimb program (requests received in advance from employees)
86	10-4120.5065	PROFESSIONAL SERVICES	123,467	94,000	113,113	85,000	(9,000)	Incls annual audit fees (\$42k), Clerk to Council (\$25k), Flex benefits administration (\$1k), credit and background checks on new employees (\$3k), Codification updates and online searchable code (\$4k), and drug tests & misc (\$10k)
87	10-4120.5066	TEMPORARY LABOR	1,719	4,000	-	4,000	-	Provision for occasional office help in City Hall
88	10-4120.5067	CONTRACTED SERVICES	44,757	149,000	149,000	149,000	-	Incls grant writing/mgt services (\$30k), traffic engineer consultant for traffic and transportation needs (\$30k), provision for water testing for initiatives coming from Environmental Advisory Committee (\$15k), Smart Recycling composting service (\$6k), Fisher glass recycling (\$10k), lobbyist (\$48k) and general provision if needed (\$10k).
89	10-4120.5068	ELECTION EXPENSES	711	5,000	13,477	-	(5,000)	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
90	10-4120.5079	MISC. & CONTINGENCY EXP	46,465	44,000	44,000	49,000	5,000	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City (\$1k), employee appreciation event (\$12k), Holiday Party (\$25k), employee engagement events and Incentfit program (\$10k) & misc (\$1k).
91	10-4120.5085	CAPITAL OUTLAY	128,658	-	-	-	-	GASB 96 VC3 Software Subscription SBITA
92	SUBTOTAL GENERAL GOVT		2,412,941	2,409,369	2,418,300	2,609,201	199,833	
93	% Increase/(Decrease) from Prior Year		20%	29%	0%	8%		
94								

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
95	POLICE							
96	10-4410.5001	SALARIES & WAGES	1,779,932	1,680,022	1,754,319	1,922,343	242,321	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
97	10-4410.5002	OVERTIME WAGES	162,421	150,419	158,746	172,198	21,779	Approximately 7% of regular pay for officers, 12.5% for communications specialists.
98	10-4410.5003	PART-TIME WAGES	-	-	-	-	-	
99	10-4410.5004	FICA EXPENSE	145,309	140,029	146,349	160,232	20,204	FICA rate is 7.65%
100	10-4410.5005	RETIREMENT EXPENSE	369,109	378,234	406,335	428,661	50,427	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
101	10-4410.5006	GROUP HEALTH INSURANCE	220,469	265,137	267,059	313,210	48,073	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
102	10-4410.5007	WORKERS COMPENSATION	87,292	92,077	105,240	105,798	13,721	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
103	10-4420.5010	PRINT AND OFFICE SUPPLIES	14,059	15,000	15,000	15,000	-	
104	10-4420.5014	MEMBERSHIP AND DUES	2,070	2,000	2,086	2,000	-	
105	10-4420.5015	MEETINGS AND SEMINARS	2,666	3,000	3,500	3,000	-	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
106	10-4420.5016	VEHICLE, FUEL & OIL	118,089	103,000	122,949	105,500	2,500	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
107	10-4420.5017	VEHICLE MAINTENANCE	52,987	60,000	60,000	60,000	-	Increased based on actual
108	10-4420.5020	ELECTRIC AND GAS	31,098	33,000	33,000	33,000	-	Increased based on actual. Includes propane. Split 50/50 with Fire Dept.
109	10-4420.5021	TELEPHONE/CABLE	46,269	52,000	52,685	52,000	-	Incls phone/internet (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k)
110	10-4420.5022	WATER AND SEWER	6,824	6,500	7,582	6,500	-	
111	10-4420.5024	IT EQUIP, SOFTWARE & SVCS	37,466	65,000	71,704	67,900	2,900	Police timekeeping (3k) hardware repls (18k), Sonitrol alarm (1k), LawTrac software (4k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), FY25 includes Alastar MEOC software annual (2.5K), Drone upgrade software FY26+ (\$6K)
112	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	13,203	17,000	17,000	14,000	(3,000)	Tasers and taser cartridges (tasers must be discharged twice/yr to maintain certification) (\$2k), ammunition for shooting range (\$2k), firearm replacements (\$5K) and provision for other small equipment as needed (\$5k). Reduced taser budget by \$3K due to replacement of old tasers included in capital outlay.
113	10-4420.5026	MAINT & SERVICE CONTRACTS	19,016	40,000	40,000	40,000	-	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system (\$6.5k), elevator maint contract (\$7.5k), janitorial service (\$6k), recurring expenses for pest control, hvac, County stormwater fees and fire protection sys (\$5k) and misc provision as needed (\$15k).
114	10-4420.5027	MACHINE/EQUIPMENT REPAIR	3,024	7,000	6,638	7,000	-	Non-building expense, blowers, sign post digger
115	10-4420.5041	UNIFORMS	24,415	22,000	22,000	28,000	6,000	Normal replacement of uniforms and new staff. FY25 includes custom badge.
116	10-4420.5044	CLEANING/SANITARY SUPPLY	3,805	6,000	6,000	5,000	(1,000)	Building cleaning supplies
117	10-4420.5049	MEDICAL AND LAB	5,509	9,000	7,562	6,500	(2,500)	Increased based on actual and removed the added \$2500 from FY25 added in FY24 to install a Medsafe pharmaceutical dropbox at the PSB.
118	10-4420.5062	INSURANCE	125,953	127,000	137,302	140,100	13,100	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles
119	10-4420.5063	RENT AND LEASES	1,600	3,000	3,000	3,000	-	Police copier. Timeclock rental moved to IT account
120	10-4420.5064	EMPLOYEE TRAINING	12,901	14,000	14,000	16,500	2,500	Increased based on actual. FY25 + forecast includes \$2,500 field training office tracking system
121	10-4420.5065	PROFESSIONAL SERVICES	5,020	5,000	5,000	5,000	-	Annual CALEA continuation
122	10-4420.5067	CONTRACTED SERVICES	-	-	-	-	-	
123	10-4420.5079	MISC. & CONTINGENCY EXP	5,355	6,000	6,000	7,000	1,000	Increased to allow for increased promotional and recruitment efforts (National Night Out and Community Events)
124	10-4420.5081	CANINE KENNEL EXPENSES	1,474	2,200	2,200	4,700	2,500	Includes \$2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program
125	SUBTOTAL POLICE		3,297,335	3,303,618	3,473,257	3,724,142	420,525	
126	% Increase/(Decrease) from Prior Year		19%	26%	5%	13%		
127								

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
128	FIRE							
129	10-4510.5001	SALARIES & WAGES	2,207,153	2,266,096	2,155,223	2,643,257	377,161	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
130	10-4510.5002	OVERTIME WAGES	385,677	383,060	426,274	442,691	59,631	Total OT budget is 14% of Regular Pay - 6% of this is scheduled OT, 8% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc.
131	10-4510.5003	PART-TIME WAGES	318	20,000	7,728	20,000	-	
132	10-4510.5004	FICA EXPENSE	193,752	204,190	197,484	237,605	33,415	FICA rate is 7.65%
133	10-4510.5005	RETIREMENT EXPENSE	505,437	565,851	548,310	658,538	92,687	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
134	10-4510.5006	GROUP HEALTH INSURANCE	309,291	394,469	394,469	490,032	95,563	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
135	10-4510.5007	WORKERS COMPENSATION	118,669	128,160	129,366	149,303	21,143	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. Firefighter rates decreased for calendar year 2023.
136	10-4510.5008	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	
137	10-4520.5009	DEBT SERVICE - PRINCIPAL	3,842	-	9,411	10,398	10,398	Vector FD scheduling & training software SBITA as defined in GASB 96.
138	10-4520.5010	PRINT AND OFFICE SUPPLIES	5,996	7,900	5,942	6,500	(1,400)	
139	10-4520.5011	DEBT SERVICE - INTEREST	78	-	1,239	653	653	Vector FD scheduling & training software SBITA as defined in GASB 96.
140	10-4520.5014	MEMBERSHIP AND DUES	1,442	2,300	2,300	2,000	(300)	Int'l Assoc of Fire Chiefs, Amazon, Costco, Sams, NFPA, SCIAAI, Fire Enginneering, EMS Assc, Fire Alarm
141	10-4520.5015	MEETINGS AND SEMINARS	1,752	3,900	4,249	3,900	-	Added \$2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference
142	10-4520.5016	VEHICLE, FUEL & OIL	37,154	31,000	33,702	31,000	-	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
143	10-4520.5017	VEHICLE MAINTENANCE	75,952	70,000	71,398	75,000	5,000	Increased based on actual.
144	10-4520.5020	ELECTRIC AND GAS	42,654	46,000	46,000	46,000	-	
145	10-4520.5021	TELEPHONE/CABLE	60,212	61,000	61,000	61,000	-	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
146	10-4520.5022	WATER AND SEWER	9,332	13,000	12,000	13,000	-	
147	10-4520.5024	IT EQUIP, SOFTWARE & SVCS	47,621	91,000	81,589	35,700	(55,300)	Incls Fire timekeeping (4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k), Sonitrol alarm (2k), Vector Solutions training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k), First Arriving dashboard software annual subscription (3.6k) and misc provision (1k)
148	10-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	13,512	13,500	13,500	10,000	(3,500)	Provision for small (<\$5k) equipment as needed.
149	10-4520.5026	MAINT & SERVICE CONTRACTS	39,788	41,000	44,834	41,000	-	Incls elevator maint (\$6k), bay door maint (\$3k), janitorial service (\$5k), hvac maint (\$5k), recurring expenses for pest control, AED, county stormwater fees, fire supression foam and fire protection system (\$7k) and misc provision as needed (\$15k).
150	10-4520.5027	MACHINE/EQUIPMENT REPAIR	12,736	15,000	15,276	15,000	-	FY25 includes \$5k for radio battery replacements
151	10-4520.5041	UNIFORMS	23,154	44,000	44,000	44,000	-	Increased to allow for a more professionnall standard among all employees and new Paramedics. Provides for quick dry summer uniforms.
152	10-4520.5044	CLEANING/SANITARY SUPPLY	9,150	10,000	10,830	10,000	-	Increased based on actual
153	10-4520.5049	MEDICAL AND LAB	26,535	60,500	60,500	60,500	-	Added \$30k in FY24 for paramedic supplies and continued FY25+ to maintain the paramedic program.
154	10-4520.5062	INSURANCE	153,510	166,000	174,752	207,600	41,600	Forecast 2% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a \$5k provision for deductibles. FY25 increased to include coverage for another Medical Director Doctor.
155	10-4520.5063	RENT AND LEASES	1,108	3,000	1,700	2,500	(500)	Fire Dept copier. Timeclock rental moved to IT account
156	10-4520.5064	EMPLOYEE TRAINING	22,682	26,500	26,500	26,500	-	Increased to allow for bringing in outside trainers
157	10-4520.5065	PROFESSIONAL SERVICES	21,969	32,000	32,000	32,000	-	Includes annual required testing for aerials and engine pumps (\$6k). Added \$6k to outsource annual firehose testing. Added \$20k for medical control officer req'd by SCDHEC.
158	10-4520.5079	MISC. & CONTINGENCY EXP	6,222	9,000	11,203	9,000	-	Added \$2,000 for fire prevention materials, kids helmets, etc.
159	10-4520.5080	VOLUNTEER FIRE POINTS	-	-	-	-	-	
160	10-4520.5085	CAPITAL OUTLAY	30,994	-	-	-	-	GASB 96 Software Subscription SBITA
161	SUBTOTAL FIRE		4,367,693	4,708,426	4,622,779	5,384,676	676,250	
162	% Increase/(Decrease) from Prior Year		18%	40%	-2%	14%		
163								

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
3								
164		PUBLIC WORKS						
165	10-4610.5001	SALARIES & WAGES	699,272	646,025	654,026	685,662	39,637	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
166	10-4610.5002	OVERTIME WAGES	17,360	10,984	12,604	12,064	1,080	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
167	10-4610.5003	PART-TIME WAGES	19,680	24,300	24,300	25,984	1,684	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund.
168	10-4610.5004	FICA EXPENSE	54,880	52,120	52,856	55,364	3,244	FICA rate is 7.65%
169	10-4610.5005	RETIREMENT EXPENSE	119,121	121,941	123,727	129,498	7,557	SCRS employer contribution rates are 18.56%
170	10-4610.5006	GROUP HEALTH INSURANCE	101,412	116,563	116,563	131,136	14,573	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
171	10-4610.5007	WORKERS COMPENSATION	53,368	53,780	55,000	57,105	3,325	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
172	10-4620.5010	PRINT AND OFFICE SUPPLIES	690	1,500	1,500	1,000	(500)	
173	10-4620.5014	MEMBERSHIP AND DUES	171	500	500	500	-	
174	10-4620.5015	MEETINGS AND SEMINARS	55	500	500	500	-	Attendance at stormwater managers meetings
175	10-4620.5016	VEHICLE, FUEL & OIL	116,856	97,000	99,316	95,000	(2,000)	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
176	10-4620.5017	VEHICLE MAINTENANCE	110,806	114,000	170,385	135,000	21,000	Increased based on actual and includes new additions to the fleet.
177	10-4620.5020	ELECTRIC AND GAS	70,341	70,000	70,000	72,000	2,000	Increased based on actual.
178	10-4620.5021	TELEPHONE/CABLE	12,791	14,000	12,800	14,000	-	
179	10-4620.5022	WATER AND SEWER	1,518	3,000	1,800	3,000	-	
180	10-4620.5024	IT EQUIP, SOFTWARE & SVCS	7,419	16,000	16,000	16,000	-	Incls Public Wks timekeeping (2k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (1.2k), Citiworks maintenance management software (10k) and misc provision (.5k)
181	10-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	4,585	8,000	8,000	8,000	-	Provision for small (<\$5k) equipment as needed. Includes additional provision for Stormwater manager and the jet vac trailer.
182	10-4620.5026	MAINT & SERVICE CONTRACTS	12,866	11,500	11,500	11,500	-	Includes monthly janitorial service and pest control.
183	10-4620.5027	MACHINE/EQUIPMENT REPAIR	2,960	4,000	4,000	4,000	-	
184	10-4620.5041	UNIFORMS	11,946	13,000	13,810	15,500	2,500	Weekly uniform service + \$150/yr per employee for steel-toed boots (boot cost increased from \$100 to \$150). Increased for more frequent uniform replacement.
185	10-4620.5044	CLEANING/SANITARY SUPPLY	1,116	2,500	1,500	2,000	(500)	
186	10-4620.5049	MEDICAL AND LAB	2,735	4,000	4,015	4,000	-	Cintas First Aid
187	10-4620.5054	STREET SIGNS	1,276	2,000	2,000	2,000	-	Covers island wide street name signs only as needed.
188	10-4620.5062	INSURANCE	40,596	43,500	51,620	58,900	15,400	Forecast 2% annual increase each year. Includes underground storage tank insurance on (2) fuel tanks.
189	10-4620.5063	RENT AND LEASES	169	2,000	12,055	1,000	(1,000)	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account. FY24 includes unexpected rental of CAT loader and mini excavator.
190	10-4620.5064	EMPLOYEE TRAINING	46	300	-	300	-	
191	10-4620.5065	PROFESSIONAL SERVICES	2,021	2,000	2,174	3,000	1,000	DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring. Increase based actual price increases.
192	10-4620.5066	TEMPORARY LABOR	246,585	248,000	248,000	248,000	-	Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate \$18/hr. FY24 added provision for beach cleanup conducted.
193	10-4620.5067	CONTRACTED SERVICES	900	1,000	1,267	1,000	-	Covers annual shred day service
194	10-4620.5079	MISC. & CONTINGENCY EXP	494	1,000	1,000	1,000	-	
195	10-4620.5089	GARBAGE CART PROCUREMENT	16,462	8,500	16,310	100,000	91,500	Includes first phase of replacement carts as part of side loader transition. New carts are sold for \$75
196		SUBTOTAL PUBLIC WORKS	1,730,497	1,693,513	1,789,128	1,894,013	200,500	
197		% Increase/(Decrease) from Prior Year	16%	17%	6%	12%		
198							-	

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
3								
199		BUILDING						
200	10-4710.5001	SALARIES & WAGES	259,202	278,362	318,988	298,610	20,248	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
201	10-4710.5002	OVERTIME WAGES	872	1,004	2,176	1,091	87	Forecast increase is 2.5% per year
202	10-4710.5004	FICA EXPENSE	19,553	21,371	24,569	22,927	1,556	FICA rate is 7.65%
203	10-4710.5005	RETIREMENT EXPENSE	43,491	51,850	59,608	55,625	3,774	SCRS employer contribution rates are 18.56%
204	10-4710.5006	GROUP HEALTH INSURANCE	32,950	48,369	64,378	57,447	9,078	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
205	10-4710.5007	WORKERS COMPENSATION	2,353	2,593	2,602	2,763	170	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
206	10-4720.5010	PRINT AND OFFICE SUPPLIES	8,259	10,000	10,196	10,000	-	
207	10-4720.5014	MEMBERSHIP AND DUES	569	1,000	1,000	1,000	-	
208	10-4720.5015	MEETINGS AND SEMINARS	-	3,000	3,000	3,000	-	Increased budget for meetings and conferences for new Zoning Administrator
209	10-4720.5016	VEHICLE, FUEL & OIL	3,259	4,100	3,669	3,600	(500)	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
210	10-4720.5017	VEHICLE MAINTENANCE	101	1,000	1,000	1,000	-	
211	10-4720.5020	ELECTRIC AND GAS	5,451	5,100	6,172	5,100	-	
212	10-4720.5021	TELEPHONE/CABLE	4,614	5,500	4,800	5,500	-	
213	10-4720.5022	WATER AND SEWER	1,308	1,600	1,600	1,600	-	
214	10-4720.5024	IT EQUIP, SOFTWARE & SVCS	6,222	35,000	20,000	35,000	-	Incls Building Dept timekeeping (1k), BS&A business license maint (.5k), Geothinq GIS software subscription (2k), provision for new permitting & licensing software (30k) and misc provision (.5k). STR software moved to Muni Atax Fund.
215	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	920	1,000	1,000	1,000	-	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
216	10-4720.5026	MAINT & SERVICE CONTRACTS	8,838	7,500	9,036	7,500	-	Includes provision for janitorial service, pest control, HVAC maintenance, etc.
217	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	500	500	500	-	
218	10-4720.5041	UNIFORMS	431	500	500	500	-	
219	10-4720.5044	CLEANING/SANITARY SUPPLY	321	500	500	500	-	
220	10-4720.5049	MEDICAL AND LAB	203	100	140	100	-	
221	10-4720.5062	INSURANCE	10,839	12,000	13,361	17,300	5,300	
222	10-4720.5063	RENT AND LEASES	726	1,500	800	1,500	-	Copier rental. Timeclock rental moved to IT account
223	10-4720.5064	EMPLOYEE TRAINING	1,426	2,000	2,321	2,000	-	
224	10-4720.5065	PROFESSIONAL SERVICES	37,300	14,300	14,300	10,300	(4,000)	Flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services for Planning Comm (\$3,000), GIS subscription (\$1,800)
225	10-4720.5066	TEMPORARY LABOR	-	4,000	1,000	4,000	-	Added \$4,000 for occasional office help.
226	10-4720.5079	MISC. & CONTINGENCY EXP	308	500	1,181	500	-	
227	10-4720.5085	CAPITAL OUTLAY	181,012	-	42,000	42,000	42,000	Rentalscape SBITA as defined in GASB 96. FY24 forecast ,FY25 budget and future forecast based on Veris Maturity Analysis Schedule.
228		SUBTOTAL BUILDING	630,527	514,250	610,398	591,963	77,713	
229		% Increase/(Decrease) from Prior Year	42%	24%	19%	15%		

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
231	RECREATION							
232	10-4810.5001	SALARIES & WAGES	377,840	390,435	408,738	420,674	30,239	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
233	10-4810.5002	OVERTIME WAGES	1,971	9,293	4,500	10,087	794	Forecast increase is 2.5% per year
234	10-4810.5003	PART-TIME WAGES	211,364	235,000	235,000	244,000	9,000	Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation. Increased PT hourly rate.
235	10-4810.5004	FICA EXPENSE	44,674	48,557	49,590	51,619	3,063	FICA rate is 7.65%
236	10-4810.5005	RETIREMENT EXPENSE	67,387	75,515	76,614	81,274	5,760	SCRS employer contribution rates are 18.56%
237	10-4810.5006	GROUP HEALTH INSURANCE	53,439	71,125	65,000	74,801	3,676	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
238	10-4810.5007	WORKERS COMPENSATION	15,280	17,923	22,257	19,051	1,128	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
240	10-4820.5010	PRINT AND OFFICE SUPPLIES	9,684	12,000	12,000	13,000	1,000	Increased based on actual (activity guide and additional cost of color printer \$1K)
241	10-4820.5014	MEMBERSHIP AND DUES	1,081	1,600	1,600	1,600	-	
242	10-4820.5015	MEETINGS AND SEMINARS	1,692	2,000	2,752	3,000	1,000	Increased based on more staff attending conferences and CE
243	10-4820.5016	VEHICLE, FUEL & OIL	3,661	7,000	5,277	5,300	(1,700)	FY25 budget based on recent 12 months usage and an estimated \$3.449/gallon cost for marine-grade unleaded and \$3.649/gallon cost for diesel fuel.
244	10-4820.5017	VEHICLE MAINTENANCE	2,501	2,000	2,734	2,000	-	
245	10-4820.5020	ELECTRIC AND GAS	33,136	35,000	35,000	35,000	-	Increased based on actual
246	10-4820.5021	TELEPHONE/CABLE	10,917	13,000	11,000	11,000	(2,000)	
247	10-4820.5022	WATER AND SEWER	3,904	5,000	5,000	5,000	-	
248	10-4820.5024	IT EQUIP, SOFTWARE & SVCS	23,440	30,000	26,000	27,000	(3,000)	Incls Rec Dept timekeeping (3k), Rec Trac software w/ online registration, scheduling & communications modules (15k), hardware replacements (6k), WiFi improvements (\$2) and misc provision (.5k)
249	10-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,559	2,000	2,322	2,000	-	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
250	10-4820.5026	MAINT & SERVICE CONTRACTS	37,775	45,000	42,000	46,000	1,000	
251	10-4820.5027	MACHINE/EQUIPMENT REPAIR	1,581	2,500	2,500	2,500	-	
252	10-4820.5041	UNIFORMS	1,646	1,950	2,753	1,950	-	
253	10-4820.5044	CLEANING/SANITARY SUPPLY	6,652	8,000	8,000	8,000	-	
254	10-4820.5049	MEDICAL AND LAB	685	1,000	1,000	1,000	-	First Aid supplies
255	10-4820.5062	INSURANCE	52,675	60,000	69,596	75,400	15,400	Forecast 2% annual increase each year
256	10-4820.5063	RENT AND LEASES	1,459	2,500	2,500	2,500	-	Includes color copier rental and year round portable toilets.
257	10-4820.5064	EMPLOYEE TRAINING	1,311	2,500	2,500	2,500	-	
258	10-4820.5065	PROFESSIONAL SERVICES	-	120	120	120	-	Annual backflow tests
259	10-4820.5066	TEMPORARY LABOR	-	2,000	2,000	2,000	-	Added budget to address temporary staffing needs
260	10-4820.5079	MISC. & CONTINGENCY EXP	1,741	3,500	3,000	3,500	-	
261	10-4830.5088	5 & UNDER GROUPS	719	750	750	1,000	250	Increased to include additional toddlers programming
262	10-4830.5091	PROGRAMS	3,350	5,000	5,000	5,000	-	Supplies for all youth and adult programming and classes
263	10-4830.5092	SPECIAL ACTIVITIES/EVENTS	19,258	24,500	24,500	24,500	-	Includes Doggie Day, Halloween, Ghostly TideTales
264	10-4830.5093	SUMMER CAMPS	10,441	15,500	15,500	15,500	-	
265	10-4830.5095	THEME ACTIVITIES	1,950	3,500	3,500	14,000	10,500	Includes Farmers Market and Book Walk (\$9k), increased for more community offerings.
267	10-4830.5097	ADULT SPORTS	12,989	14,000	14,000	15,000	1,000	Increased official/umpires's rates and cost athletic equipment
268	10-4830.5098	YOUTH SPORTS	35,149	36,000	36,000	37,000	1,000	Increased official/umpires's rates and cost athletic equipment
269	10-4830.5099	KEENAGERS	2,376	4,000	4,000	4,500	500	Increased to supplement lunch offerings
270	SUBTOTAL RECREATION		1,055,285	1,189,767	1,204,604	1,268,376	78,609	
271	% Increase/(Decrease) from Prior Year		0%	25%	1%	7%		
272								-

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
273	COURT							
274	10-4910.5001	SALARIES & WAGES	85,922	80,652	85,445	85,475	4,823	FY25 Budget 3% merit pool for adjustments effective 1/1/2025. Long-term forecasts include an annual 2.5% merit pool.
275	10-4910.5002	OVERTIME WAGES	9,153	1,836	4,166	1,950	114	Forecast increase is 2.5% per year
276	10-4910.5003	PART-TIME WAGES	15,041	24,000	24,000	28,800	4,800	Includes \$1500 for fill-in Judge if needed. FY25 includes provision for one additional court per month.
277	10-4910.5004	FICA EXPENSE	8,428	8,146	8,691	8,891	745	FICA rate is 7.65%
278	10-4910.5005	RETIREMENT EXPENSE	18,137	19,764	19,764	21,571	1,807	SCRS employer contribution rates are 18.56%
279	10-4910.5006	GROUP HEALTH INSURANCE	6,998	7,864	7,864	27,754	19,890	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
280	10-4910.5007	WORKERS COMPENSATION	234	298	298	325	27	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
281	10-4920.5010	PRINT AND OFFICE SUPPLIES	1,779	4,000	2,500	1,500	(2,500)	
282	10-4920.5014	MEMBERSHIP AND DUES	69	150	150	50	(100)	Includes membership to MASC
283	10-4920.5015	MEETINGS AND SEMINARS	400	700	700	2,000	1,300	Includes conferences to SCJA and MASC
284	10-4920.5021	TELEPHONE/CABLE	3,633	4,000	4,000	4,000	-	Phone and internet service
285	10-4920.5024	IT EQUIP, SOFTWARE & SVCS	-	1,000	1,000	1,000	-	Includes provision for Court jury selection software (.5k) and misc provision (.5k) LawTrac court software included in Police.
286	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMENT	109	800	800	500	(300)	Provision for small (<\$5k) equipment as needed
287	10-4920.5026	MAINT & SERVICE CONTRACTS	-	3,850	3,850	-	(3,850)	
289	10-4920.5062	INSURANCE	976	1,500	1,500	1,500	-	
290	10-4920.5064	EMPLOYEE TRAINING	1,346	1,500	1,500	-	(1,500)	
291	10-4920.5065	PROFESSIONAL SERVICES	241,153	170,000	181,862	200,000	30,000	Includes most legal fees for the City and Court security. Increased based on actual.
292	10-4920.5079	MISC. & CONTINGENCY EXP	(237)	850	850	850	-	Includes jury duty payments
293	SUBTOTAL COURT		393,142	330,911	348,940	386,168	55,257	
294	% Increase/(Decrease) from Prior Year		26%	32%	5%	17%		
295								
296	BEACH SERVICE OFFICERS (BSOs)							
297	10-5710.5002	OVERTIME WAGES	2,522	2,000	4,467	1,500	(500)	
298	10-5710.5003	PART-TIME WAGES	82,111	125,000	125,000	29,480	(95,520)	Increased PT hourly rate. All BSO and Parking Attendant wages and fringes are covered with transfers in from Tourism Funds
299	10-5710.5004	FICA EXPENSE	6,478	9,716	9,716	2,370	(7,346)	FICA rate is 7.65%
301	10-5710.5006	GROUP HEALTH INSURANCE	-	-	-	-	-	Current PEBA rates & dependent elections plus 11.8% increase on 1/1/25. In FY25 City of IOP specific experience modifier load factor decreased from 1.098 to 1.000 effective 1/1/25.
302	10-5710.5007	WORKERS COMPENSATION	4,704	1,920	2,985	2,343	423	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.
303	SUBTOTAL BEACH SERVICE OFFICERS		95,816	138,636	142,168	35,693	(102,942)	
304	% Increase/(Decrease) from Prior Year		-1%	57%	3%	-74%		
305								
306	TOTAL GENERAL FUND EXPENDITURES		14,088,704	14,412,821	14,733,802	16,039,474	1,626,654	
307	% Increase/(Decrease) from Prior Year		17%	30%	2%	11%		
308								
309	NET INCOME BEFORE TRANSFERS		1,641,296	(470,786)	674,138	(1,212,126)	(741,340)	
310								
312	10-3900.4901	OPERATING TRANSFERS IN	1,242,166	1,515,634	1,515,634	2,451,740	936,106	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant (\$35.6K), 7 Police Officers (\$710.5k), Victims Advocate (\$3k), Police summer OT (\$20k), 8 Firefighters and 50% of Fire Inspector (\$809.4k), 3 Paramedics (\$313.3k), 50% of Public Wks fuel (\$47.5k) & temps (\$124k), Front Beach restroom attendant (\$28.3k) and Public Relations/Media Coordinator (\$39.7k from CVB 30% Funds) 2 CDL Drivers (\$166.3K) , 1 Code Enforcement Officer (\$79k) and STR Coordinator (\$75k)
313	10-3900.5901	OPERATING TRANSFERS OUT	(2,574,397)	(1,044,848)	(1,044,848)	(1,239,614)	(194,766)	Transfers Out to Capital Projects Fund. (Will adjust as needed to cover GF expenses)
314	NET TRANSFERS IN/(OUT)		(1,332,231)	470,786	470,786	1,212,126	741,340	
316	NET INCOME AFTER TRANSFERS		309,066	(0)	1,144,924	0	0	
317								
318	ENDING FUND BALANCE		4,552,921	4,552,921	5,697,846	5,697,846	2,216,320	

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
5	CAPITAL PROJECTS FUND REVENUES							-
8	20-3450.4111	GRANT INCOME	10,442	2,833,100	1,422,600	2,024,300	(808,800)	FY25 incls a FEMA flood mitigation grant for an island residence (\$325.2k) and recognizes 50% of the \$2,170,600 Federal ARP grant. \$1.085 million (50% of total ARP award) was transferred in FY24 to the Marina for construction of the public dock while the remaining 50% will be used for the Waterway Blvd multi-use path. FY25 assumes grant will be received for Waterway total of \$990K split 62% (\$613.8.K)to Cap Fund and 38% to State ATax Fund (\$376.2K). FY25 also incls \$37.5k for physical agility testing equipment in the Fire Dept.
9	20-3500.4501	MISCELLANEOUS REVENUE	-	-	-	-	-	
10	20-3500.4504	SALE OF ASSETS	-	-	-	-	-	
11	20-3500.4505	INTEREST INCOME	461,206	265,000	706,570	635,913	370,913	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
12	20-3500.4512	BOND PROCEEDS	-	-	-	-	-	\$3.5 million GO Bond issued in January 2021 to fund Phase 3 drainage construction. Debt service expense is in the General Fund.
13	20-3860.5805	MUNICIPAL LEASE PROCEEDS	-	-	-	-	-	
14	TOTAL CAPITAL PROJ REVENUES (NO TRANS)		471,648	3,098,100	2,129,170	2,660,213	(437,887)	
15	% Increase/(Decrease) from Prior Year		-70%	94%	-31%	-14%		
16								
17	GENERAL GOVERNMENT							
18	20-4140.5013	BANK SERVICE CHARGES	-	-	-	-	-	
19	20-4140.5024	IT EQUIP, SOFTWARE & SVCS	22,788	-	440	42,000	42,000	FY25 includes new telephone system for City Hall (\$30K)and replacement of tablets for City Council (\$12K)
20	20-4140.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	2,000	2,000	2,000	-	Provision for City Hall and Council Chamber furniture as needed
21	20-4140.5026	MAINT & SERVICE CONTRACTS	1,109	13,692	13,692	14,472	780	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
22	20-4140.5065	PROFESSIONAL SERVICES	-	-	-	-	-	City-wide Microsoft Office 365 previously budgeted here is now budgeted in the new IT Equip, Software & Svcs account
23	20-4140.5085	CAPITAL OUTLAY	6,261	1,522,000	488,000	408,533	(1,113,467)	FY25 incls FEMA flood mitigation proj for island residence (\$325,200) is the second half of the project. (The entire project will be offset with grants). 1/3 of the planning of City Hall repair/renovation (\$83.3K). Forecast periods = 100% of Gen Govt capital needs per the 10-yr plan.
24	SUBTOTAL GENERAL GOVT		30,158	1,537,692	504,132	467,005	(1,070,687)	
25	% Increase/(Decrease) from Prior Year		-33%	3338%	-67%	-70%		
26								
27	POLICE							
28	20-4440.5017	VEHICLE MAINTENANCE	-	-	-	-	-	
29	20-4440.5024	IT EQUIP, SOFTWARE & SVCS	-	49,000	49,000	-	(49,000)	Replace/reconfigure Police Dept servers per VC3 recommendation
30	20-4440.5025	NON-CAPITAL TOOLS & EQUIPMENT	2,755	-	-	-	-	
31	20-4440.5026	MAINT & SERVICE CONTRACTS	12,164	62,500	62,500	62,500	-	Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of PSB insured value. PSB costs are split 50% with Fire Department
32	20-4440.5041	UNIFORMS	-	-	-	-	-	
33	20-4440.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
34	20-4440.5085	CAPITAL OUTLAY	142,791	52,000	66,156	86,250	34,250	FY25 incls 1 patrol SUV (\$55K) & 1/2 of PD share for access contol system (\$31,250). Forecast periods = 50% of the annual Police Dept capital needs per the 10-yr plan.
35	SUBTOTAL POLICE		157,709	163,500	177,656	148,750	(14,750)	
36	% Increase/(Decrease) from Prior Year		69%	75%	9%	-9%		
37								
38	FIRE							
39	20-4540.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	
40	20-4540.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	
41	20-4540.5017	VEHICLE MAINTENANCE	-	-	-	-	-	
42	20-4540.5025	NON-CAPITAL TOOLS & EQUIPMENT	13,078	-	20,674	-	-	FY24 included unbudgeted purchase of Body Armor for Firefighters
43	20-4540.5026	MAINT & SERVICE CONTRACTS	34,160	124,620	124,620	222,160	97,540	Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values for (FY23-26) and 2% for FY27+. FY25 includes elevation repair for Station 2 (\$64K) and HVAC replacement as needed (\$30k)

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
44	20-4540.5063	RENT AND LEASES	-	-	-	-	-	FY20 included rental of construction/office trailer for use during PSB Fire Dept renovation
45	20-4540.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
46	20-4540.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
47	20-4540.5085	CAPITAL OUTLAY	173,862	206,000	206,000	56,250	(149,750)	FY25 includes Jaws of Life equipment -City's portion -5% (\$6K), equipment for accident extrications (\$10K), Door access controls at PSB (\$31,250)and two portable deck guns (\$9K) . Forecast periods = 50% of annual Fire Dept expenses per the 10-year cap plan not including Fire Engine Pumper
48		SUBTOTAL FIRE	221,100	330,620	351,294	278,410	(52,210)	
49		% Increase/(Decrease) from Prior Year	-85%	-78%	6%	-16%		
50								
51		PUBLIC WORKS						
52	20-4640.5017	VEHICLE MAINTENANCE	-	-	-	-	-	
53	20-4640.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
54	20-4640.5026	MAINT & SERVICE CONTRACTS	14,833	16,121	16,121	17,040	919	Provision for facilities maintenance = 1% (FY25-FY26) or 2% (FY27+) of insured building value including wash station.
55	20-4640.5063	RENT AND LEASES	-	15,000	15,000	-	(15,000)	
56	20-4640.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
57	20-4640.5084	CIP PHASE 3 DRAINAGE	848,666	1,331,000	646,000	250,000	(1,081,000)	Drainage improvement on Palm Blvd between 38th and 41st. Funded by \$1.1M ARP & \$1M state budget allocation (Moved from FY24 to FY26 & \$1M to \$2.1M. FY25 \$250K and FY26 \$1,850M)
58	20-4640.5085	CAPITAL OUTLAY	23,536	685,000	685,000	70,000	(615,000)	FY25 includes purchase of mini excavator (\$50K), fuel dispenser (\$20K). City is seeking hazard mitigation grant funds to offset this cost but if the grant is not awarded, Federal ARP funds on hand can be used. Forecast periods = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
59	20-4640.5086	DRAINAGE	58,229	1,100,000	100,000	1,030,000	(70,000)	Includes annual provisions for drainage contingency (\$100k) and 62% of the Waterway Blvd multi-use path elevation project (\$930k).
60		SUBTOTAL PUBLIC WORKS	945,263	3,147,121	1,462,121	1,367,040	(1,780,081)	
61		% Increase/(Decrease) from Prior Year	38%	359%	-54%	-57%		
62								
63		BUILDING						
64	20-4740.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,325	-	2,618	-	-	
65	20-4740.5026	MAINT & SERVICE CONTRACTS	591	13,692	13,692	14,472	780	Building maintenance contingency to proactively address issues as needed - calculated as 1% (FY23-FY26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
66	20-4740.5085	CAPITAL OUTLAY	-	10,000	10,000	-	(10,000)	FY25 includes \$10k for HVAC replacements if needed. Forecast periods = 100% of Building Dept needs per the 10-yr plan.
67		SUBTOTAL BUILDING	1,916	23,692	26,310	14,472	(9,220)	
68		% Increase/(Decrease) from Prior Year		569%	11%	-39%		
69								
70		RECREATION						
71	20-4840.5024	IT EQUIP, SOFTWARE & SVCS	13,027	37,000	37,000	48,500	11,500	Computer server for security cameras (\$18.5K) and Upgrade AV system in Rec classrooms (\$30K).
72	20-4840.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	7,500	7,500	7,500	-	Provision for Fitness Room equipment
73	20-4840.5026	MAINT & SERVICE CONTRACTS	24,070	42,855	42,855	116,019	73,164	Provision for facilities maintenance = .5% (FY25-FY26) (\$66k)or 1% (FY27+) of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff. FY25 includes paintng (\$50K)and FY26 includes roof repairs (\$30K).
74	20-4840.5085	CAPITAL OUTLAY	162,001	135,000	135,000	171,333	36,333	Lift for changing lights and tiles(\$15K), 19% cost of Playground and pour & play surface (\$124.3K), flooring High Tide room (\$32K). Forecast period annual amounts = 50% of 10 Year Capital Plan Recreation totals.
75		SUBTOTAL RECREATION	199,098	222,355	222,355	343,352	120,997	
76		% Increase/(Decrease) from Prior Year	137%	165%		54%		
77							-	
78								

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
3								
79	TOTAL CAPITAL PROJECTS FUND EXPENDITURES		1,555,244	5,424,980	2,743,868	2,619,030	(2,805,950)	
80	% Increase/(Decrease) from Prior Year		-36%	124%	-49%	-52%		
81								
82	NET INCOME BEFORE TRANSFERS		(1,083,596)	(2,326,880)	(614,698)	41,183	2,368,063	
83								
84	TRANSFERS							
85	20-3900.4901	OPERATING TRANSFERS IN	2,471,375	1,044,848	1,044,848	1,239,614	194,766	
86	20-3900.5901	OPERATING TRANSFERS OUT	-	(1,085,300)	(1,085,300)	-	1,085,300	In FY24, transfer 50% of Federal American Rescue Plan (ARP) Funds held in the Cap Projects Fund to Marina (\$1,085,300) for approximately 2/3rds of the cost to build a new Public Dock.
87	NET TRANSFERS IN/(OUT)		2,471,375	(40,452)	(40,452)	1,239,614	1,280,066	
88								
89	NET INCOME AFTER TRANSFERS		1,387,779	(2,367,332)	(655,150)	1,280,797	3,648,129	
90								
91	ENDING FUND BALANCE		12,459,398	10,092,066	11,804,248	13,085,045		

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
3								
5		MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES						
6	30-3450.4105	ACCOM. FEE REVENUE	1,869,571	1,680,000	1,793,766	1,614,390	(65,610)	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	30-3450.4106	COUNTY ACC. FEE REVENUE	751,634	657,000	736,042	662,438	5,438	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
8	30-3450.4111	GRANT INCOME	-	-	-	-	-	
9	30-3500.4504	SALE OF ASSETS	-	-	7,213	-	-	
10	30-3500.4505	INTEREST INCOME	102,396	59,000	159,735	143,762	84,762	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget
11	30-3860.4530	SBITA FINANCING	31,751	-	31,751	35,000	35,000	Software Subscriptions GASB 96
12		TOTAL REVENUES (NO TRANSFERS)	2,755,351	2,396,000	2,728,508	2,455,590	59,590	
13		% Increase/(Decrease) from Prior Year	8%	-6%	14%	2%		
14							-	
15		GENERAL GOVERNMENT					-	
16	30-4120.5009	DEBT SERVICE - PRINCIPAL	84,000	-	-	-	-	Rec Bond paid off in FY23. FY26+ includes 50% debt service on City Hall renovation/construction GO bond \$4M
17	30-4120.5011	DEBT SERVICE - INTEREST	1,411	-	-	-	-	Rec Bond paid off in FY23. FY26+ includes 50% debt service on City Hall renovation/construction GO bond \$4M
18	30-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
19	30-4120.5020	ELECTRIC AND GAS	386	400	400	400	-	
20	30-4120.5024	IT EQUIP, SOFTWARE & SVCS	52	97,000	97,000	50,000	(47,000)	FY25 includes online STR permitting module (\$15K) and a provision for additional property mgt software (\$35k) if needed. Moved Rentalscape STR compliance software (\$42k) to SBITA as defined in GASB 96.
21	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
22	30-4120.5026	MAINT & SERVICE CONTRACTS	25,476	52,000	52,000	76,000	24,000	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept (\$34k) and refinish approx 7 streetprint crosswalks (\$42k)
23	30-4120.5054	STREET SIGNS	14,899	25,000	25,000	10,000	(15,000)	Parking management outsourced. FY25 replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.
24	30-4120.5061	ADVERTISING	-	-	-	-	-	
25	30-4120.5065	PROFESSIONAL SERVICES	-	15,000	15,000	-	(15,000)	
26	30-4120.5079	MISC. & CONTINGENCY EXP	14,878	35,000	35,000	32,000	(3,000)	In FY25 (\$24k) contract for holiday decorations including installation of Front Beach lights and holiday tree, all bulbs and supplies and storage (relieving the City of the cost of 2 storage units). Provision for lighting oak trees at end of the IOP Connector (\$5k), US flags (\$3k).
27	30-4120.5085	CAPITAL OUTLAY	-	416,000	125,000	83,333	(332,667)	1/3 of the planning of City Hall repair/renovation (\$83.3K)
28		SUBTOTAL GENERAL GOVT	141,104	640,400	349,400	251,733	(388,667)	
29		% Increase/(Decrease) from Prior Year	-3%	339%	-45%	-61%		
31		POLICE						
32	30-4420.5021	TELEPHONE/CABLE	9,929	9,000	9,000	9,000	-	Comcast service for IOP Connector camera feed. Added new camera facing northbound on Palm, IOP Marina and Sea Cabin Pier
33	30-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
34	30-4420.5026	MAINT & SERVICE CONTRACTS	9,762	12,000	12,000	14,000	2,000	Covers pooper scooper stations, supplies and repair/replacements as needed by Animal Control.
35	30-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
36	30-4420.5067	CONTRACTED SERVICES	14,791	33,000	33,000	60,000	27,000	Provision for Charleston County Sheriff Deputies assistance. Includes additional support cost shared with IOP County Park. Hourly rate increased to \$65/\$77 for holidays from \$47/65.
37	30-4420.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
38	30-4420.5085	CAPITAL OUTLAY	49,546	63,500	103,680	55,000	(8,500)	FY25 includes 1 SUV repl (\$55k). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan.
39		SUBTOTAL POLICE	84,027	117,500	157,680	138,000	20,500	
40		% Increase/(Decrease) from Prior Year	189%	304%	34%	17%		
42		FIRE						
43	30-4520.5009	DEBT SERVICE - PRINCIPAL	81,449	82,752	82,752	84,076	1,324	Debt service for new Fire engine. FY27+includes new purchase for FY26 Ladder Fire Engine Truck
44	30-4520.5011	DEBT SERVICE - INTEREST	12,508	11,205	11,205	9,881	(1,324)	Debt service for new Fire engine. FY27+includes new purchase for FY26 Ladder Fire Engine Truck
45	30-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	2,807	-	-	-	-	
46	30-4520.5026	MAINT & SERVICE CONTRACTS	-	-	525	-	-	

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
3								
47	30-4520.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
48	30-4520.5085	CAPITAL OUTLAY	86,730	156,000	156,000	183,000	27,000	FY25 includes 1/3 of local share new Rescue Boat (\$100K), Sea-Doo Jet Ski (\$18K), and Door access controls for Station No. 2 (\$65K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
49		SUBTOTAL FIRE	183,494	249,957	250,482	276,957	27,000	
50		% Increase/(Decrease) from Prior Year	-32%	-7%	0%	11%		
51								
52		PUBLIC WORKS						
53	30-4620.5026	MAINT & SERVICE CONTRACTS	12,966	29,000	29,000	44,000	15,000	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters (\$9,000), right of way maintenance (\$6,000), beach path maint (\$2,500), additional mowing of underbrush/limbs in busy season (\$10,000) and wayfinding sign maint (\$1,500), city owned road patch as needed (\$15K).
54	30-4620.5054	STREET SIGNS	2,562	-	1,257	1,500	1,500	
55	30-4620.5063	RENT AND LEASES	-	-	4,406	-	-	
56	30-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
57	30-4620.5067	CONTRACTED SERVICES	8,000	-	-	-	-	
58	30-4620.5079	MISC. & CONTINGENCY EXP	-	-	-	-	-	
59	30-4620.5084	CONSTRUCTION IN PROGRESS	121,095	-	-	-	-	Drainage Phase 4
60	30-4620.5085	CAPITAL OUTLAY	23,530	120,000	45,000	110,000	(10,000)	FY25 includes 100% of City's cost for undergrounding elec lines (\$75k) and hopper for 2016 Ford 350 (\$35K). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
61	30-4620.5086	DRAINAGE	74,000	197,804	197,804	195,804	(2,000)	Includes annual ditch maintenance (\$196-199k per year)
62		SUBTOTAL PUBLIC WORKS	242,153	346,804	277,467	351,304	4,500	
63		% Increase/(Decrease) from Prior Year	-55%	-36%	-20%	1%		
64								
65		RECREATION						
66	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	9,000	9,000	FY25 includes Bookwalk program - portable book frames (\$5K) and book rentals (\$4K)
67	30-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
68	30-4820.5085	CAPITAL OUTLAY	50,000	91,000	91,000	164,333	73,333	FY25 includes replacement of Rec Dept Truck(\$40k) and 19% cost of playground and pour & play surface (\$124.3K). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
69		SUBTOTAL RECREATION	50,000	91,000	91,000	173,333	82,333	
70		% Increase/(Decrease) from Prior Year						
71								
72		FRONT BEACH AND PARKING MANAGEMENT						
73	30-5620.5010	PRINT AND OFFICE SUPPLIES	8,909	20,800	20,800	-	(20,800)	Municipal PCI parking management outsourced
74	30-5620.5013	BANK SERVICE CHARGES	69,192	70,000	70,000	-	(70,000)	Municipal PCI parking management outsourced
75	30-5620.5020	ELECTRIC AND GAS	41,633	42,000	42,000	42,000	-	Landscape lighting in Front Beach area
76	30-5620.5021	TELEPHONE/CABLE	2,580	4,000	4,000	2,000	(2,000)	Internet service for Code enforcement tablets (\$2,000)
77	30-5620.5022	WATER AND SEWER	3,487	5,500	5,500	3,500	(2,000)	Irrigation
78	30-5620.5024	IT EQUIP, SOFTWARE & SVCS	14,290	66,000	34,249	8,000	(58,000)	NetCertPro mgt of City-wide traffic camera system, incl maint and add'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). FY24 forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96.
79	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMENT	625	8,000	8,000	3,000	(5,000)	Provision for surveillance camera replacements if needed (\$3k).
80	30-5620.5026	MAINT & SERVICE CONTRACTS	13,845	43,500	43,500	28,500	(15,000)	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveill camera maint (\$1.5k).
81	30-5620.5027	MACHINE/EQUIPMENT REPAIR	9,838	16,000	16,000	-	(16,000)	Includes annual Parkeon maintenance contract for 18 kiosks
82	30-5620.5041	UNIFORMS	1,052	5,000	5,000	2,000	(3,000)	BSO uniforms
83	30-5620.5054	STREET SIGNS	7,456	7,500	7,500	2,000	(5,500)	Replace Front Beach parking signs as needed.

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
3								
84	30-5620.5062	INSURANCE	887	1,100	1,236	1,800	700	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
85	30-5620.5065	PROFESSIONAL SERVICES	856	2,000	2,000	-	(2,000)	Municipal PCI parking management outsourced
86	30-5620.5067	CONTRACTED SERVICES	16,800	18,000	18,000	18,000	-	Beach recycling collection per contract
87	30-5620.5079	MISC. & CONTINGENCY EXP	7,092	7,500	7,500	1,000	(6,500)	Provision for unanticipated costs.
88	30-5620.5085	CAPITAL OUTLAY	71,051	-	31,751	-	-	T2 System SBITA as defined in GASB 96. FY24 forecast based on Veris Maturity Analysis Schedule
89		SUBTOTAL FR BEACH/PKG MGT	269,594	316,900	317,036	111,800	(205,100)	
90		% Increase/(Decrease) from Prior Year	8%	27%	0%	-65%		
91								
92		TOTAL MUNI ATAX FUND EXPENDITURES	970,372	1,762,561	1,443,065	1,303,127	(459,434)	
93		% Increase/(Decrease) from Prior Year	-21%	43%	-18%	-26%		
94								
95		NET INCOME BEFORE TRANSFERS	1,784,979	633,439	1,285,443	1,152,463	519,024	
96								
97		TRANSFERS						
98	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
99	30-3900.5901	OPERATING TRANSFERS OUT	(583,050)	(979,433)	(979,433)	(1,114,195)	(134,762)	Includes transfers to General Fund for 3 firefighters (\$303k), 3 police officers (\$293k) and 50% of Pub Works fuel (\$47.5k) & temp labor (\$124k) and 1 CDL Driver (\$88.5k). FY25 incls transfers to Marina fund of \$83k for 50% of cost to improve T-Dock on ICW, \$50k for Marina green space, \$50K for Marina Maint and \$75k resurface City's portion of reconfigure parking lot. In FY27, \$225k for 50% of bulkhead recoating if necessary.
100		NET TRANSFERS IN/(OUT)	(583,050)	(979,433)	(979,433)	(1,114,195)	(134,762)	
101								
102		NET INCOME AFTER TRANSFERS	1,201,929	(345,994)	306,010	38,268	384,262	
103								
104		ENDING FUND BALANCE	3,685,072	3,339,078	3,991,082	4,029,350		

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
5	HOSPITALITY TAX FUND REVENUES							-
6	35-3450.4108	HOSPITALITY TAX	1,354,621	1,178,000	1,455,742	1,310,168	132,168	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
7	35-3500.4504	SALE OF ASSETS	-	-	-	-	-	
8	35-3500.4505	INTEREST INCOME	56,546	33,000	95,316	85,784	52,784	
9	TOTAL REVENUES (NO TRANSFERS)		1,411,167	1,211,000	1,551,058	1,395,952	184,952	
10	% Increase/(Decrease) from Prior Year		23%	5%	28%	15%		
11								
12	GENERAL GOVERNMENT							
13	35-4120.5009	DEBT SERVICE - PRINCIPAL	144,000	150,000	150,000	159,000	9,000	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26. FY27+includes FY26 purchase PW rear & side loaders for
14	35-4120.5011	DEBT SERVICE - INTEREST	11,618	8,911	8,911	6,091	(2,820)	60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26. FY27+includes FY26 purchase PW rear & side loaders for
15	SUBTOTAL GENERAL GOVT		155,618	158,911	158,911	165,091	6,180	
16	% Increase/(Decrease) from Prior Year		4%	7%		4%		
17								
18	POLICE							-
19	35-4420.5009	DEBT SERVICE - PRINCIPAL	37,219	38,447	38,447	39,715	1,268	Debt service on Axon body worn and In-car camera system
20	35-4420.5011	DEBT SERVICE - INTEREST	12,627	11,400	11,400	10,131	(1,269)	Debt service on Axon body worn and In-car camera system
21	35-4420.5024	IT EQUIP, SOFTWARE & SVCS	38,126	15,000	15,000	15,000	-	Police Use-of-Force and De-escalation training software maintenance and repairs as needed (\$3K) & radios (in-car & walkies flash upgrade)(\$12K)
22	35-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	598	2,000	2,000	2,000	-	Body camera equipment replacements as needed
23	35-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
24	35-4420.5085	CAPITAL OUTLAY	17,491	57,000	57,000	88,500	31,500	FY25 includes replacement of Patrol SUV (\$55k). Includes UTV for beach services (\$22K) & 1/2 of public safety drone (\$11.5K). Forecast periods = 10% of the annual Police Dept capital needs per the 10-yr plan.
25	SUBTOTAL POLICE		106,061	123,847	123,847	155,346	31,499	
26	% Increase/(Decrease) from Prior Year		-78%	-74%		25%		
27								
28	FIRE							
29	35-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	25,023	80,000	80,000	71,500	(8,500)	Annual provision for bunker gear \$45,000- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employee, and 6 new paramedics. Provison for hose & appliances \$9,000 to cover requirements for automatic aid. Includes training room technologies (\$17.5K)
30	35-4520.5085	CAPITAL OUTLAY	133,859	176,000	176,000	126,000	(50,000)	FY25 includes replacement of ATV for beach patrol (\$26K) and 1/3 of local share new Rescue Boat (\$100K). Forecast periods = 10% of Fire Dept 10-yr cap plan.
31	SUBTOTAL FIRE		158,882	256,000	256,000	197,500	(58,500)	
32	% Increase/(Decrease) from Prior Year		191%	370%		-23%		
33								
34	PUBLIC WORKS							
35	35-4620.5026	MAINT & SERVICE CONTRACTS	145,408	193,800	193,800	233,800	40,000	City-wide landscaping contract = approx \$70,500/year (base price). Add'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incl's right-of-way maintenance 21st-41st. FY25 includes (\$40K) for Rec Dept landscaping assistance.
36	35-4620.5067	CONTRACTED SERVICES	92,705	70,000	135,019	92,000	22,000	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd (\$16K)) + commercial dumpster service increased for higher frequency of collection (\$66K). FY25 includes CARTA shuttle contribution. FY24 was (\$8K), FY25 increased to (\$10K).
37	35-4620.5085	CAPITAL OUTLAY	123,891	65,000	73,046	38,000	(27,000)	FY25 includes replacement of Ford F150, Public Works Director's Truck. Forecast periods = 10% of Pub Wks 10 Year Cap Plan totals for non-drainage related capital expenses.
38	35-4620.5086	DRAINAGE	-	-	-	-	-	
39	SUBTOTAL PUBLIC WORKS		362,004	328,800	401,865	363,800	35,000	
40	% Increase/(Decrease) from Prior Year		52%	38%	22%	11%		
41								

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
3								
42		BUILDING						
43	35-4720.5010	PRINT AND OFFICE SUPPLIES	338	-	55	-	-	
44	35-4720.5013	BANK SERVICE CHARGES	-	-	-	-	-	
45		SUBTOTAL BUILDING	338	-	55	-	-	
46		% Increase/(Decrease) from Prior Year						
47								
48		RECREATION						
49	35-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
50	35-4820.5085	CAPITAL OUTLAY	105,262	85,000	85,000	37,500	(47,500)	FY25 incls golf cart (\$12.5K) and lighting for pickleball courts (\$25k). Forecast period annual amts = 10% of 10 Yr Capital Plan totals. FY25 also includes \$50k to rehab the Breach Inlet boat ramp.
51	35-4830.5092	SPECIAL ACTIVITIES/EVENTS	37,308	45,500	45,500	47,500	2,000	Holiday Fest (\$27k), Front Beach Fest (\$16,500) and Sand Sculpting (\$4,000).
52		SUBTOTAL RECREATION	142,569	130,500	130,500	85,000	(45,500)	
53		% Increase/(Decrease) from Prior Year	268%	237%		-35%		
54								
55		FRONT BEACH AND PARKING MANAGEMENT						
56	35-5620.5026	MAINT & SERVICE CONTRACTS	1,223	20,000	20,000	10,000	(10,000)	Maintenance and repairs to parking lot as needed (\$10k)
57	35-5620.5085	CAPITAL OUTLAY	26,749	75,000	75,000	-	(75,000)	Add or replace public art in FY26 (\$10k) and replace parking kiosks in FY28 (\$30k)
58		SUBTOTAL FR BEACH/PKG MGT	27,972	95,000	95,000	10,000	(85,000)	
59		% Increase/(Decrease) from Prior Year					-	
60								
61		TOTAL HOSPITALITY TAX FUND EXPENDITURES	953,445	1,093,058	1,166,178	976,737	(116,321)	
62		% Increase/(Decrease) from Prior Year	-1%	13%	7%	-11%		
63								
64		NET INCOME BEFORE TRANSFERS	457,722	117,942	384,880	419,215	301,273	
65								
66		TRANSFERS						
67	35-3900.5901	OPERATING TRANSFERS OUT	(266,214)	(277,728)	(277,728)	(528,642)	(250,914)	Includes transfers to General Fund for 2 police officers including livability officer (\$218k), 2 firefighter and 50% of Fire Inspector (\$234.3k), 1 CDL Driver (\$78K).
68		NET TRANSFERS IN/(OUT)	(266,214)	(277,728)	(277,728)	(528,642)	(250,914)	
69								
70		NET INCOME AFTER TRANSFERS	191,508	(159,786)	107,152	(109,428)	50,359	
71								
72		ENDING FUND BALANCE	1,006,896	847,109	1,114,047	1,004,620		

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
5	STATE ACCOMMODATIONS TAX FUND REVENUES							-
6	50-3450.4105	ACCOMMODATIONS TAX-RELATED	2,414,112	2,129,400	2,371,945	2,134,751	5,351	Budget based on 90% of actual last 12 month revenues. Long-term forecast increases by 2% per year.
7	50-3450.4107	ACCOMMODATIONS TAX-PROMO	1,114,201	982,800	1,094,744	986,503	3,703	Budget based on 90% of actual last 12 month revenues. Long-term forecast increases by 2% per year.
8	50-3450.4111	GRANT INCOME			12,352	376,200	376,200	Body Armor Assistance Grant. FY25 assumes grant will be received for Waterway total of \$990K split 62% (\$613.8.K)to Cap Fund and 38% to State ATax Fund (\$376.2K).
9	50-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	
10	50-3500.4504	SALE OF ASSETS	-	-	-	-	-	
11	50-3500.4505	INTEREST INCOME	130,902	76,000	260,323	234,290	158,290	
12	TOTAL REVENUES (NO TRANSFERS)		3,659,215	3,188,200	3,739,364	3,731,744	543,544	
13	% Increase/(Decrease) from Prior Year		10%	37%	17%	17%		
15	GENERAL GOVERNMENT							
16	50-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
17	50-4120.5022	WATER AND SEWER	938	1,000	1,000	600	(400)	Irrigation at Breach Inlet sign
18	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	8,000	8,000	6,000	(2,000)	Add/replace/maintain benches, etc at Carmen R Bunch and Leola Hanbury parks (\$1k) and provision for addition/maintenance of beach wheelchairs (\$5k)
21	50-4120.5077	PROGRAMS/SPONSORSHIPS	108,207	95,000	95,000	95,000	-	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee (\$50,000) and July 4th Fireworks show (\$45K).
22	50-4120.5079	MISCELLANEOUS	-	1,000	1,000	1,000	-	
23	50-4120.5085	CAPITAL OUTLAY	-	-	-	108,333	108,333	FY25 includes IOP Message Board (\$25K) and 1/3 of the planning of City Hall repair/renovation (\$83.3K)
24	50-4120.5090	TOURISM PROMOTION EXP	1,105,340	976,800	976,800	979,259	2,459	Includes State-mandated 30% transfer (\$986,503 less \$22,605 for City's new Public Relations & Tourism Coordinator) to one or more DMOs (Designated Marketing Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that meets the State's requirements. Also includes \$15k for City Hall visitor T-shirt program.
25	SUBTOTAL GENERAL GOVT		1,214,484	1,081,800	1,081,800	1,190,192	108,392	
26	% Increase/(Decrease) from Prior Year		9%	42%		10%		
28	POLICE							
29	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	12,555	11,000	11,000	25,000	14,000	Body armor as needed (\$7.5k). FY25 includes training room upgrades (\$17.5k)
30	50-4420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
31	50-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
32	50-4420.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
33	50-4420.5085	CAPITAL OUTLAY	67,202	53,600	53,600	82,921	29,321	FY25 incls a UTV (\$22K),1/2 of public safety drone (\$11.5K), New Tasers (\$18K) & 1/2 of PD share for access control system (\$31,250). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
34	SUBTOTAL POLICE		79,758	64,600	64,600	107,921	43,321	
35	% Increase/(Decrease) from Prior Year		-28%	-70%		67%		
37	FIRE							
38	50-4520.5009	DEBT SERVICE - PRINCIPAL	80,957	82,439	82,439	83,947	1,509	Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck.
39	50-4520.5011	DEBT SERVICE - INTEREST	10,958	9,476	9,476	7,967	(1,509)	Debt service for new 75' ladder truck. FY29+ includes new purchase for FY28 Pumper Fire Engine Truck.
40	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
41	50-4520.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
42	50-4520.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-	
43	50-4520.5085	CAPITAL OUTLAY	44,116	20,000	20,000	153,250	133,250	FY25 includes door access controls at PSB (\$31,250), 1/3 of local share new Rescue Boat (\$100K) and training mannequins (\$22K). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
44	SUBTOTAL FIRE		136,031	111,915	111,915	245,165	133,250	
45	% Increase/(Decrease) from Prior Year		-34%	-73%		119%		

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
47	PUBLIC WORKS							
48	50-4620.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
49	50-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
50	50-4620.5079	MISCELLANEOUS	3,939	7,500	7,500	7,500	-	Annual provision for beach trash cans.
51	50-4620.5085	CAPITAL OUTLAY	36,500	615,000	200,000	570,000	(45,000)	Includes approx 38% of the Waterway Blvd multi-use path elevation project (\$570k). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
52	SUBTOTAL PUBLIC WORKS		40,439	622,500	207,500	577,500	(45,000)	
53	% Increase/(Decrease) from Prior Year		390%	1535%	-67%	-7%		
54								
55	RECREATION							
57	50-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
58	50-4820.5085	CAPITAL OUTLAY	112,658	135,000	135,000	124,334	(10,666)	FY25 incls 19% cost of playground and pour & play surface (\$124.3K). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
59	50-4830.5092	SPECIAL ACTIVITIES	6,837	16,500	16,500	16,500	-	Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,500).
60	SUBTOTAL RECREATION		119,495	151,500	151,500	140,834	(10,666)	
61	% Increase/(Decrease) from Prior Year		1075%	1195%		-7%		
62								
63	FRONT BEACH AND FRONT BEACH RESTROOMS							
64	50-5620.5020	ELECTRIC AND GAS	747	700	700	750	50	
65	50-5620.5022	WATER AND SEWER	12,009	12,000	12,000	12,500	500	Includes outside showers
66	50-5620.5026	MAINT & SERVICE CONTRACTS	21,013	45,000	45,000	45,000	-	Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx 250 LFt of white fencing in front beach areas (FY23-FY26).
67	50-5620.5044	CLEANING/SANITARY SUPPLY	8,909	11,000	11,000	11,000	-	Supplies for front beach restrooms
68	50-5620.5062	INSURANCE	8,921	10,000	10,911	13,200	3,200	
69	50-5620.5065	PROFESSIONAL SERVICES	-	80	80	80	-	Backflow tests
70	50-5620.5067	CONTRACTED SERVICES	108,588	125,000	125,000	125,000	-	Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT attendant (\$23k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.
73	50-5620.5085	CAPITAL OUTLAY	25,108	70,000	70,000	170,000	100,000	FY25 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Resurface City-owned parts of Ocean Blvd in FY25 (\$100k) and repl irrigation system in FY27 (\$175k).
74	SUBTOTAL FR BEACH RESTRMS		185,295	273,780	274,691	377,530	103,750	
75	% Increase/(Decrease) from Prior Year		22%	87%	0%	38%		
76								
77	TOTAL STATE ATAX FUND EXPENDITURES		1,775,501	2,306,095	1,892,006	2,639,142	333,047	
78	% Increase/(Decrease) from Prior Year		11%	46%	-18%	14%		
79								
80	NET INCOME BEFORE TRANSFERS		1,883,714	882,106	1,847,358	1,092,603	210,497	
81								
82	TRANSFERS							
83	50-3900.4901	OPERATING TRANSFERS IN		-	-	-	-	
84	50-3900.5901	OPERATING TRANSFERS OUT	(642,811)	(1,358,544)	(1,358,544)	(1,450,294)	(91,750)	Incls xfers to Gen Fund for Public Relations & Tourism Coordinator (\$39.7), 3 firefighters (\$273.7k), 3 Paramedics (\$313k), 2 police officer (\$199k), 100% of BSOs and Marina Parking Attendant (\$35.6k), Police OT (\$20k), Front Beach restroom attendant (\$28.3k), STR Coordinator (\$74.7K) and Code Enforcement Officer (\$78.9K). Also includes 75% of annual debt svc on Marina dock bond (\$250.3k), and Beach Run sponsorship (\$3k). FY25 Incls transfers to Marina fund for 50% of improves to the T-dock on the ICW (\$83k), and Marina green space (\$50k). \$225k in FY27 for 50% of bulkhead recoating if necessary.
85	NET TRANSFERS IN/(OUT)		(642,811)	(1,358,544)	(1,358,544)	(1,450,294)	(91,750)	
86								
87	NET INCOME AFTER TRANSFERS		1,240,903	(476,439)	488,814	(357,691)	118,747	
88								
89	ENDING FUND BALANCE		4,154,059	3,677,620	4,642,873	4,285,182		

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
3								
4	REVENUES - BEACH PRESERVATION FEE FUND (58)							-
5	55-3450.4028	DONATIONS OF CASH	-	-	-	-	-	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now hold all Beach funds.
6	55-3450.4111	GRANT REVENUE	-	-	-	-	-	
7	55-3500.4505	INTEREST INCOME	-	-	-	-	-	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
8	57-3500.4505	INTEREST INCOME	-	-	-	-	-	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
9	58-3450.4105	BEACH PRESERVATION FEE	1,869,571	1,680,000	1,793,766	1,614,390	(65,610)	FY25 budget based on 90% of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
10	58-3450.4111	GRANT INCOME	120,000	-	927,765	500,000	500,000	ADA Beach boardwalks funded by State Grant
11	58-3500.4505	INTEREST INCOME	273,624	165,000	467,451	420,706	255,706	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
12		TOTAL REVENUES	2,263,194	1,845,000	3,188,982	2,535,095	690,095	
13								
14	EXPENDITURES - BEACH PRESERVATION FEE FUND (58)							
15	55-4120.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	
16	55-4120.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	
17	55-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
18	55-4120.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	
19	55-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
20	55-4120.5087	BEACH NOURISHMENT	-	-	-	-	-	
21	57-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
22	58-4120.5013	B BANK SERVICE CHARGES	-	-	-	-	-	
23	58-4120.5026	B MAINT & SERVICE CONTRACTS	-	25,000	25,000	25,000	-	Matching fund provision for dune vegetation planting program
24	58-4120.5065	B PROFESSIONAL SERVICES	102,300	345,000	345,000	425,000	80,000	In FY23-FY27, ongoing monitoring of entire shoreline (\$55-60k), In FY27, \$475k for potential permitting & design of next off-shore project. In FY28, updated beach mgt plan (\$25k).
25	58-4120.5084	CONSTRUCTION IN PROGRESS	3,950	-	-	-	-	Emergency Beach Access Path
26	58-4120.5085	B CAPITAL OUTLAY	305,048	485,000	485,000	765,000	280,000	\$500k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes mobi-mat material for beach accesses as needed (\$15k), improved vehicular beach access at IOP County Park (\$250K), Design & permitting related to next large scale off-shore project (365K), USACA Breach Inlet project (\$400K), shoal mgmt WDCA 25% city portion (\$187.5K), and shoal mgmt Breach Inlet (\$350K). FY27 includes construction of large scale project- Breach Inlet (\$13M) and WDCA City 25% portion (\$3.75M).
27	58-4120.5087	B BEACH NOURISHMENT	-	-	1,890,000	587,500	587,500	Forecast construction of next large scale offshore renourishment in FY28. Rough estimate using a 25% increase over the City's portion of the 2018 project.
28		TOTAL EXPENDITURES	411,298	855,000	2,745,000	1,802,500	947,500	
29							-	
30	NET INCOME BEFORE TRANSFERS		1,851,896	990,000	443,982	732,595	(257,405)	
31								
32	TRANSFERS							
33	55-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
34	55-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	
35	57-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
36	57-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	
37	58-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
38		NET TRANSFERS IN/(OUT)	-	-	-	-	-	
39							-	
40	NET INCOME AFTER TRANSFERS		1,851,896	990,000	443,982	732,595	(257,405)	
41								
42	ENDING FUND BALANCE		8,345,723	9,335,723	8,789,705	9,522,300		

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET						
		ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES	
2	GL Number	Description						
3								
5	DISASTER RECOVERY FUND REVENUES						-	
6	60-3450.4111	GRANT INCOME	-	-	-	-	-	
7	60-3500.4501	MISCELLANEOUS	-	-	-	-	-	
8	60-3500.4505	INTEREST INCOME	119,841	74,000	165,898	149,308	75,308	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
9	TOTAL REVENUES		119,841	74,000	165,898	149,308	75,308	
10	% Increase/(Decrease) from Prior Year		143%	342%	124%	102%		
11								
12	DISASTER RECOVERY FUND EXPENDITURES							
13	60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	
14	60-4120.5045	STORM PREPARATION/CLEANUP	111,854	10,000	10,000	10,000	-	Only if needed
15	60-4120.5058	HURRICANE BUILDING COSTS	-	-	-	-	-	
16	60-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
17	60-4120.5079	MISCELLANEOUS	-	3,000	3,000	3,000	-	\$3k annually for costs related to annual Hurricane Expo community event
18	TOTAL EXPENDITURES		111,854	13,000	13,000	13,000	-	
19	% Increase/(Decrease) from Prior Year		#DIV/0!					
20								
21	60-3900.4901	OPERATING TRANSFERS IN	103,022	-	-	-	-	
22								
23	DISASTER RECOVERY NET INCOME AFTER TRANSFERS						-	
24	NET OF REVENUES & EXPENDITURES		111,009	61,000	152,898	136,308	75,308	
25								
26	ENDING FUND BALANCE		3,166,744	3,227,744	3,319,642	3,455,950		
27								
30								
31	FIRE DEPARTMENT 1% REVENUES							
32	40-3450.4120	VFD 1% REBATE	208,310	208,000	227,860	218,688	10,688	
33	40-3500.4505	INTEREST INCOME	529	300	755	680	380	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
34	TOTAL FIRE DEPT 1% REVENUES		208,839	208,300	228,615	219,368	11,068	
35	% Increase/(Decrease) from Prior Year		28%	33%	10%	5%		
36								
37	FIRE DEPARTMENT 1% EXPENDITURES							
38	40-4520.5013	BANK SERVICE CHARGES	63	70	70	70	-	
39	40-4520.5014	MEMBERSHIP AND DUES	-	6,500	6,500	-	(6,500)	
40	40-4520.5021	TELEPHONE/CABLE	5,680	6,100	6,100	6,100	-	
41	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	
42	40-4520.5041	UNIFORMS	-	-	-	-	-	
43	40-4520.5062	INSURANCE	188,600	193,630	209,147	211,200	17,570	
44	40-4520.5079	MISCELLANEOUS	3,240	2,000	2,000	2,000	-	
45	TOTAL FIRE DEPT 1% EXPENDITURES		197,584	208,300	223,817	219,370	11,070	
46	% Increase/(Decrease) from Prior Year		16%	34%	7%	5%		
47								
48	FIRE DEPT 1% NET INCOME		11,256	-	4,798	(2)	(2)	
49								
50	ENDING FUND BALANCE		31,322	31,322	36,120	36,118		
75								
76	VICTIMS FUND REVENUES							
77	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	14,867	10,000	14,748	13,856	3,856	-

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET						
			ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
2	GL Number	Description						
78	64-3500.4505	INTEREST	-	-	-	-	-	
79	TOTAL VICTIMS FUND REVENUES		14,867	10,000	14,748	13,856	3,856	
80	% Increase/(Decrease) from Prior Year		27%	-9%	47%	39%		
82	VICTIMS FUND EXPENDITURES							-
83	64-4420.5010	PRINT AND OFFICE SUPPLIES	91	500	500	500	-	
84	64-4420.5013	BANK SERVICE CHARGES	-	-	-	-	-	
85	64-4420.5014	MEMBERSHIP AND DUES	60	100	100	100	-	
86	64-4420.5021	TELEPHONE/CABLE	-	2,600	2,600	2,600	-	
87	64-4420.5041	UNIFORMS	-	-	-	-	-	
88	64-4420.5064	EMPLOYEE TRAINING	621	1,500	1,500	1,500	-	
89	64-4420.5079	MISCELLANEOUS	7,524	2,000	10,275	2,000	-	
90	TOTAL VICTIMS FUND EXPENDITURES		8,296	6,700	14,975	6,700	-	
91	% Increase/(Decrease) from Prior Year		-44%	370%	124%			
93	VICTIMS FUND NET INCOME BEFORE TRANSFERS		6,571	3,300	(227)	7,156	3,856	
95	60-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	
96	64-3900.5901	OPERATING TRANSFERS OUT	(3,510)	(3,000)	(3,000)	(3,000)	-	Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dept
98	VICTIMS NET INC AFTER TRANSFERS		3,060	300	(3,227)	4,156	3,856	
100	ENDING FUND BALANCE		35,184	35,484	31,956	36,112		
123	RECREATION BUILDING FUND REVENUES							
124	68-3500.4501	MISCELLANEOUS REVENUE	18,602	18,750	15,691	18,750	-	Includes \$15k for Beach Run registration fees and \$3.7k for engraved paver donations.
125	68-3500.4505	INTEREST	3,915	2,500	5,988	2,994	494	FY25 interest income based on 50% of last 12 months received. Will consolidate this account in FY25.
126	TOTAL RECREATION FUND REVENUES		22,517	21,250	21,679	21,744	494	
127	% Increase/(Decrease) from Prior Year		28%	199%	2%	2%		
129	RECREATION BUILDING FUND EXPENDITURES							
130	68-4820.5013	BANK SERVICE CHARGES	-	-	-	-	-	
131	68-4820.5026	MAINT & SERVICE CONTRACTS	-	2,000	2,000	2,000	-	Expense related to engraving pavers at Rec Dept.
132	68-4820.5065	PROFESSIONAL SERVICES	-	-	-	-	-	
133	68-4820.5085	CAPITAL OUTLAY	-	-	-	127,000	127,000	25.4% cost of Playground and pour & play surface (\$127K)
134	68-4830.5092	SPECIAL ACTIVITIES	11,343	15,000	15,000	15,000	-	Expenses related to IOP Beach Run
135	TOTAL RECREATION FUND EXPENDITURES		11,343	17,000	17,000	144,000	127,000	
136	% Increase/(Decrease) from Prior Year		-4%	323%		747%		
138	68-3900.4901	OPERATING TRANSFERS IN	3,000	3,000	3,000	3,000	-	Transfer in from State Atax fund to sponsor IOP Beach Run
140	REC BUILDING FUND NET INCOME		14,174	7,250	7,679	(119,256)	(126,506)	
142	ENDING FUND BALANCE		113,242	120,492	120,921	1,665		

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
5	MARINA REVENUES							
6	90-3450.4111	GRANT INCOME	81,082	-	-	-	-	\$1.5M State budget allocation for Marina dredging
7	90-3500.4501	MISCELLANEOUS INCOME	38,264	-	-	-	-	
8	90-3500.4505	INTEREST INCOME	33,740	13,000	94,754	85,279	72,279	FY25 interest income based on 90% of last 12 months received. Forecast periods are 50% of FY25 Budget.
9	90-3600.4610	MARINA STORE LEASE INCOME	60,685	98,000	98,827	100,640	2,640	FY25 budget based on current base rent + \$5k estimated additional rent. Forecast assumes a 2% annual increase.
10	90-3600.4620	MARINA OPERATIONS LEASE INCOME	143,617	216,000	230,243	239,243	23,243	FY25 budget based on current base rent + \$9k estimated additional rent. Forecast assumes a 2% annual increase.
11	90-3600.4630	MARINA RESTAURANT LEASE INCOME	93,410	114,000	177,627	145,000	31,000	FY25 budged based on current base rent + \$35k estimated additional rent. Forecast assumes a 2% annual increase.
12	90-3600.4645	MARINA STORE VARIABLE LEASE INCOME	6,349	-	-	-	-	
13	90-3600.4655	MARINA OPERATIONS VARIABLE LEASE IN	8,568	-	-	-	-	
14	90-3600.4660	MARINA PUBLIC DOCK INCOME	19,065	-	-	-	-	
15	90-3600.4665	MARINA RESTARUANT VARIABLE LEASE IN	-	-	-	-	-	
16	90-3600.4670	MARINA STORE LEASE INTEREST	44,418	-	-	-	-	
17	90-3600.4680	MARINA OPERATIONS LEASE INTEREST	105,322	-	-	-	-	
18	90-3600.4690	MARINA RESTAURANT LEASE INTEREST	71,408	-	-	-	-	
19	TOTAL REVENUES		705,929	441,000	601,451	570,162	129,162	
20	% Increase/(Decrease) from Prior Year		35%	24%	36%	29%		
21								
22	MARINA GENERAL & ADMINISTRATIVE							
23	90-6120.5011	DEBT SERVICE - INTEREST	79,526	75,427	75,427	69,854	(5,573)	Includes interest expense on \$4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.
25	90-6120.5022	WATER AND SEWER	363	2,000	2,000	1,000	(1,000)	Irrigation around sign
26	90-6120.5026	MAINT & SERVICE CONTRACTS	10,027	50,000	50,000	50,000	-	Marina maintenance contingency, increased FY26+ (\$75K). Approx .6% of insured boat ramp, bulkhead and dock value. FY26 includes \$1.5 million dredging project funded by a State budget allocation.
28	90-6120.5065	PROFESSIONAL SERVICES	60,501	82,000	82,000	82,000	-	Legal fees (\$10k), UST tank tests (\$2k) and provision for tenant financial statement review (\$20k). FY25 includes a rebudget of \$50k for permitting of future dredging project. Permits can take up to 2 years to secure.
29	90-6120.5079	MISCELLANEOUS	7,967	7,200	7,200	7,200	-	Provision for resident eco-tour outings
30	SUBTOTAL		158,384	216,627	216,627	210,054	(6,573)	
31	% Increase/(Decrease) from Prior Year		-41%	-47%		-3%		
32								
33	MARINA STORE							
34	90-6220.5022	WATER AND SEWER	320	300	360	360	60	Annual fireline inspection
36	90-6220.5030	DEPRECIATION	7,180	7,610	7,610	7,610	-	
37	90-6220.5062	INSURANCE	-	1,500	550	600	(900)	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.
38	90-6220.5065	PROFESSIONAL SERVICES	100	500	500	500	-	DHEC underground storage tank fees
40	SUBTOTAL		7,600	9,910	9,020	9,070	(840)	
41	% Increase/(Decrease) from Prior Year		-12%	11%	-9%	-8%		
42								
43	MARINA OPERATIONS							
44	90-6420.5026	MAINT & SERVICE CONTRACTS	2,415	-	-	-	-	\$450,000 for bulkhead recoating in FY27
45	90-6420.5030	DEPRECIATION	310,840	296,752	312,000	315,000	18,248	Includes depreciation on new docks starting in FY21.
46	90-6420.5061	ADVERTISING	500	5,000	5,000	5,000	-	
47	90-6420.5062	INSURANCE	198,440	200,000	216,546	224,800	24,800	Includes property and liability for the ramp & bulkhead (\$26k), new docks (\$215k*80%=\$172k) and underground storage tank insurance on (2) fuel tanks (\$2k). Assume 2% annual increase during forecast period.
50	SUBTOTAL		512,195	501,752	533,546	544,800	43,048	
51	% Increase/(Decrease) from Prior Year		-5%	-40%	6%	9%		
52								

	A	B	M	N	Q	S	T	Z
1	RATIFIED	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET						
2	GL Number	Description	ACTUAL FY23	BUDGET FY24	FORECAST FY24	BUDGET FY25	INCREASE/ (DECREASE) FROM FY24 BUDGET	NOTES
53	MARINA RESTAURANT							
54	90-6520.5020	ELECTRIC AND GAS	-	-	-	-	-	
55	90-6520.5022	WATER AND SEWER	-	-	-	-	-	
56	90-6520.5026	MAINT & SERVICE CONTRACTS	40	-	845	-	-	
57	90-6520.5030	DEPRECIATION	4,874	5,250	5,250	5,250	-	
58	90-6520.5062	INSURANCE	7,186	30,000	7,300	7,600	(22,400)	Portion of dock insurance attributable to restaurant dock (\$215k*14%=\$30k). Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.
59	90-6520.5065	PROFESSIONAL SERVICES	-	200	200	200	-	Backflow tests.
62	SUBTOTAL		12,100	35,450	13,595	13,050	(22,400)	
63	% Increase/(Decrease) from Prior Year		-78%	1510%	-62%	-63%		
64								
65	MARINA PUBLIC DOCK							
66	90-6820.5020	M ELECTRIC AND GAS	601	-	674	675	675	Electricity for public dock
67	90-6820.5026	M MAINT & SERVICE CONTRACTS	7,129	100,000	100,000	-	(100,000)	Complete improvements to green space surrounding new public dock moved to capital in FY25 for land improvements.
68	90-6820.5030	M DEPRECIATION	2,938	50,000	50,000	15,000	(35,000)	Includes depreciation on the new public dock
69	90-6820.5062	M INSURANCE	3,081	13,000	3,100	13,000	-	Includes 9% of total dock insurance. This is the pro-rata share based on linear feet of dock.
70	90-6820.5079	M MISCELLANEOUS	2,133	-	476	-	-	Includes 9% of total dock insurance. This is the pro-rata share based on linear feet of dock.
71	SUBTOTAL		15,882	163,000	154,250	28,675	(134,325)	
72	% Increase/(Decrease) from Prior Year		11%	527%	-5%	-82%		
73								
74	TOTAL MARINA EXPENSES		706,161	926,739	927,037	805,649	(121,090)	
75	% Increase/(Decrease) from Prior Year		-20%	-28%	0%	-13%		
76								
77	NET INCOME BEFORE TRANSFERS		(232)	(485,739)	(325,585)	(235,488)	250,251	
78								
79	TRANSFERS							
80								
81	90-3900.4901	OPERATING TRANSFERS IN	250,419	2,185,370	2,185,370	641,391	(1,543,979)	
82								
83	NET INCOME AFTER TRANSFERS		250,187	1,699,631	1,859,785	405,903	(1,293,728)	
84	ENDING NET POSITION		6,098,205	7,797,836	7,957,990	8,363,893		
85	ENDING CASH BALANCE		1,812,317	1,812,317	1,793,168	1,811,931		
86								
87								
90	CASH BALANCE							
91	ESTIMATE FUTURE CASH BALANCES:							
92	BEGINNING CASH			1,812,317	1,812,317	1,793,168		
93	ADD NET INCOME			(485,739)	(325,585)	(235,488)		
94	ADD TRANSFERS IN			2,185,370	2,185,370	641,391		
95	ADD NON-CASH DEPRECIATION			359,612	374,860	342,860		
96	ADD DEBT PROCEEDS			-	-	-		
97	LESS CAPITAL ADDS NOT IN EXPENSE (T-dock improves, new public dock)			(2,000,794)	(2,000,794)	(466,000)		
98	LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE			(253,000)	(253,000)	(264,000)		
99	ENDING CASH			1,617,766	1,793,168	1,811,931		

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY25 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				Proposed Funding Source								
5		FY25		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
9	General Government											
10												
11	Capital Purchases											
12	New telephone system	30,000			30,000							30,000
13	Replace message boards at Connector and Breach Inlet	25,000						25,000				25,000
14	Council Computer Tablets (8) (need quote)	12,000						12,000				12,000
15	FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds	325,200			325,200							325,200
16	Planning, design & construction for City Hall repair and reconfiguration	250,000			83,333	83,333		83,333				250,000
17												
18		642,200		-	438,533	83,333	-	120,333	-	-	-	642,200
19												
20	Facilities Maintenance											
21	Building maintenance contingency to proactively address issues as needed including HVAC- calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building.	14,472			14,472							14,472
22												
23		14,472		-	14,472	-	-	-	-	-	-	14,472
24												
25	Assign Fund Balance for City-wide Maintenance											
26												
27	Grand Total General Government	656,672		-	453,006	83,333	-	120,333	-	-	-	656,672
28												
29												
30	Police Department											
31												
32	Capital Purchases											
33	Patrol SUVs (3 Units in FY25)	165,000			55,000	55,000	55,000					165,000
34	2022 Yamaha ATV Beach services utility 4x4 UTV-Plow attachment	22,000					22,000					22,000
35	2022 Yamaha ATV Beach services utility 4x4 UTV using grant funds	22,000						22,000				22,000
36	PD radios (in-car & walkies)	12,000					12,000					12,000
37	Taser (Conducted Energy Weapons) Upgrade	18,171						18,171				18,171
38	Public Safety Building Access Control System (1/2 Police)	62,500			31,250			31,250				62,500

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY25 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				<i>Proposed Funding Source</i>								
5		FY25		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
39	Public Safety Drone	23,000					11,500	11,500				23,000
40	Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)	17,500						17,500				17,500
41						-						-
42		342,171		-	86,250	55,000	100,500	100,421	-	-	-	342,171
43												
44	Facilities Maintenance											
45	<i>Building maintenance contingency to proactively address issues as needed including HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27</i>	62,500			62,500							62,500
46		62,500		-	62,500	-	-	-	-	-	-	62,500
47												
48												
49	Grand Total Police Department	404,671		-	148,750	55,000	100,500	100,421	-	-	-	404,671
50												
51												
52												
53	Fire Department											
54												
55	Capital Purchases											
56	2017 Sea-Doo Jet Ski JS1003 Station 1	18,000				18,000						18,000
57	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths	300,000				100,000	100,000	100,000				300,000
58	Cutters, spreader, hose and pump for "jaws of life" equip (City Portion 5%)	6,000			6,000							6,000
59	New airbags and hoses for vehicle accident extrications	10,000			10,000							10,000
60	All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-	26,000					26,000					26,000
61	Two (2) portable deck guns to be mounted on pumper trucks	9,000			9,000							9,000
62	Public Safety Building Access Control System Station 1 (1/2 FD & 1/2 PD)	62,500			31,250			31,250				62,500
63	Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)	17,500					17,500					17,500
64	Training mannequins (three fire rescue and two medical training mannequins) and Training SCBA Self Contained Breathing Apparatus	22,000						22,000				22,000
65	Door Access Controls at Fire Station No. 2 to match Fire Sta. No. 1	65,000				65,000						65,000
66		536,000		-	56,250	183,000	143,500	153,250	-	-	-	536,000

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY25 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				Proposed Funding Source								
5		FY25		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
67	Facilities Maintenance											
68	Building maintenance contingency to proactively address issues as needed including HVAC - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. FD FY25 includes \$62K for elevator repair for Station 2. Incr to 2% in FY27	222,160			222,160							222,160
69												
70		222,160		-	222,160	-	-	-	-	-	-	222,160
71					-							
72	Grand Total Fire Department	758,160		-	278,410	183,000	143,500	153,250	-	-	-	758,160
73												
74												
75	Public Works Department											
76												
77	Capital Purchases/Projects											
78	Ford F150 (Public Works Director)	38,000					38,000					38,000
79	Hopper for 2016 Ford F350	35,000				35,000						35,000
80	Fuel management system & fuel dispensers	40,000		20,000	20,000							40,000
81	Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution (Moved from FY24 to FY25) 14th Ave in FY25 and 41st Ave in FY26	75,000				75,000						75,000
82	96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)	100,000		100,000								100,000
83	Mini Track Excavator (Used)	50,000			50,000							50,000
84		338,000		120,000	70,000	110,000	38,000	-	-	-	-	338,000
85												
86	Facilities Maintenance											
87	Building maintenance contingency - Calculated as 1% of Public Wks Building insured value including HVAC systems. Incr to 2% in FY27	17,040			17,040							17,040
88		17,040		-	17,040	-	-	-	-	-	-	17,040
89												
90	Drainage											
91	General drainage contingency for small projects	100,000			100,000							100,000
92	Drainage improvement on Palm Blvd between 38th and 41st Funded by \$1.1M ARP & \$1M state budget allocation	250,000			250,000							250,000

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY25 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				Proposed Funding Source								
5		FY25		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
93	Repeat drainage work based on 3-year maintenance rotation	195,804				195,804						195,804
94	Waterway Blvd Multi-use path elevation	1,500,000			930,000			570,000				1,500,000
95												
96												
97		2,045,804		-	1,280,000	195,804	-	570,000	-	-	-	2,045,804
98												
99												
100	Grand Total Public Works Department	2,400,844		120,000	1,367,040	305,804	38,000	570,000	-	-	-	2,400,844
102	Building Department											
104	Capital Outlay											
105												
106		-		-	-	-	-	-	-	-	-	-
107	Facilities Maintenance											
108	Building maintenance contingency to proactively address issues as needed to include HVAC - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building.	14,472			14,472							14,472
109												
110	Grand Total Building Department	14,472		-	14,472	-	-	-	-	-	-	14,472
112												
113	Recreation Department											
115	Capital Outlay											
116	Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy with pour & play surfacing	500,000			124,333	124,333		124,334		127,000		500,000
117	Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming (Moved from FY24 to FY25)	30,000			30,000							30,000
118	Golf Cart	12,500					12,500					12,500
119	Computer server for security cameras	18,500			18,500							18,500
120	2018 Ford F-150	40,000				40,000						40,000
121	Lift for changing ceiling lights and tiles	15,000			15,000							15,000

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY25 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				Proposed Funding Source								
5		FY25		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
122	Lighting for pickleball courts (moved from FY24 to FY25)	25,000					25,000					25,000
123	Flooring High Tide	32,000			32,000							32,000
124		673,000		-	219,833	164,333	37,500	124,334	-	127,000	-	673,000
125	Facilities Maintenance											
126	Building maintenance contingency to proactively address issues as needed including HVAC, \$50K painting FY25 and \$30K roof repairs FY26 - calculated as 1.5% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only 1/2 is budgeted. Increased to 2% in FY27 on	116,019			116,019							116,019
127	Subtotal Facilities Maintenance	116,019		-	116,019	-	-	-	-	-	-	116,019
128												
129	Grand Total Recreation Department	789,019		-	335,852	164,333	37,500	124,334	-	127,000	-	789,019
130												
131												
132												
133	Beaches and Front Beach Business District, including Public Restrooms, Parking Meters and Parking Lots											
134												
135	Capital Purchases											
136	Resurface City-owned portion of Ocean Blvd	100,000						100,000				100,000
137	Repair sidewalks on Ocean Blvd between 10th and 14th	70,000						70,000				70,000
138								-				-
139		170,000		-	-	-	-	170,000	-	-	-	170,000
140												
141	Facilities Maintenance											
142	Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$12,055. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26	45,000						45,000				45,000
143												
144	Assign Fund Balance for Future Expenditures											
145	Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.	75,000				25,000	25,000	25,000				75,000
146												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY25 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				Proposed Funding Source								
5		FY25		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
148	Grand Total Front Beach	290,000		-	-	25,000	25,000	240,000	-	-	-	290,000
149												
150												
151	Breach Inlet Boat Ramp											-
152	Rehabilitate concrete ramp (last done in FY00)											-
153	Grand Total Breach Inlet Boat Ramp	-		-	-	-	-	-	-	-	-	-
155	Beach Maintenance, Monitoring and Access											
156												
157	Capital Purchases											
158	Repl/repair/add dune walkovers (approx. 57 accesses)(Funded by FY24 State budget allocation (SCPRT) of \$500K)	500,000							500,000			500,000
159	Improve emergency vehicular access at IOP County Park (Moved from FY24 to FY25)	250,000							250,000			250,000
160	Mobi Mat/Access Rec material for beach accesses as needed	15,000							15,000			15,000
161		765,000		-	-	-	-	-	765,000	-	-	765,000
162	Beach Maintenance											
163	Design & permitting related to next large scale off-shore project (Moved from FY24 to F25 & \$250K to \$323.5K)	365,000							365,000			365,000
164	USACE Breach Inlet Project (Construction start March 2024)	400,000							400,000			400,000
165	Shoal Management Wild Dunes (25%, cost shared with WDCA)	187,500							187,500			187,500
166	Required post project monitoring (FY24 is last year)	60,000							60,000			60,000
167	Ongoing monitoring of shoreline								-			-
168		1,012,500		-	-	-	-	-	1,012,500	-	-	1,012,500
170	Grand Total Beach Maintenance	1,777,500		-	-	-	-	-	1,777,500	-	-	1,777,500
172	Isle of Palms Marina											
174	Capital Purchases											
175	Public Greenspace (Moved from FY 24 to FY25)	150,000				50,000		50,000			50,000	150,000

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY25 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				Proposed Funding Source								
5		FY25		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
176	Resurface City's portion of reconfigure Parking Lot	150,000				75,000					75,000	150,000
177	T dock repairs (\$166K of \$200K moved from FY24 to FY25)	166,000				83,000		83,000				166,000
178												-
179												-
180		466,000		-	-	208,000	-	133,000	-	-	125,000	466,000
182	Facilities Maintenance											
183	Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.	50,000									50,000	50,000
184	Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)	50,500									50,500	50,500
185		100,500		-	-	-	-	-	-	-	100,500	100,500
187	Grand Total Marina	566,500		-	-	208,000	-	133,000	-	-	225,500	566,500
190	Bonded Debt Service- Principal & Interest											
194	2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)	265,000		106,000			159,000					265,000
195	2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)	10,152		4,061			6,091					10,152
196	2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)	375,000		375,000								375,000
197	2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)	70,380		70,380								70,380
198	2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	83,947						83,947				83,947
199	2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	7,967						7,967				7,967
200	2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	218,000		218,000								218,000
201	2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	44,785		44,785								44,785
202	2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	264,000						198,000			66,000	264,000
203	2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	69,854						52,391			17,464	69,854
204	2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)	84,076				84,076						84,076
205	2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)	9,881				9,881						9,881
206	Subscription Based Software GASB 87 SBIT - principal	85,156		45,441			39,715					85,156
207	Subscription Based Software GASB 87 SBIT - interest	29,275		19,144			10,131					29,275
208	Debt Totals by Year	1,617,474		882,811	-	93,957	214,937	342,305	-	-	83,464	1,617,474
209				55%	0%	6%	13%	21%	0%	0%	5%	1

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY25 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				Proposed Funding Source								
5		FY25		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund 10	Projects 20	Tax 30	Tax 35	Tax 50	Restoration/	Palms	Fund 90	Budget All
7		Requests							Preservation	Fund/Rec		Funds
8										Build Fund		
211												
212	SUMMARY BY CATEGORY											
213												
214	Total Capital Items	3,932,371		120,000	870,866	803,666	319,500	801,338	765,000	127,000	125,000	3,932,371
215	Total Facility Maintenance	592,164		-	446,664	-	-	45,000	-	-	100,500	592,164
216	Total Drainage	2,045,804		-	1,280,000	195,804	-	570,000	-	-	-	2,045,804
217	Total Beach Maintenance	1,012,500		-	-	-	-	-	1,012,500	-	-	1,012,500
218	Total Assignments of Fund Balance for Future Projects	75,000		-	-	25,000	25,000	25,000	-	-	-	75,000
219	Total Bond and Loan Payments	1,617,474		882,811	-	93,957	214,937	342,305	-	-	83,464	1,617,474
220	Total all expenditures and Fund Bal assignments on this schedule	9,275,313		1,002,811	2,597,530	1,118,427	559,437	1,783,644	1,777,500	127,000	308,964	9,275,313
221	Percentage of Total by Fund			11%	28%	12%	6%	19%	19%	1%	3%	1
222												
223	check	9,275,313		1,002,811	2,597,530	1,118,427	559,437	1,783,644	1,777,500	127,000	308,964	9,275,313
224		-		-	-	-	-	-	-	-	-	-
225	check to 10-year plan	(0)										

	A	D	E	G	H	I	K	L	M	N	O	P	Q	R	S
1		City of Isle of Palms 10-Year Capital Plan													
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**													
3		RATIFIED													
4															
5	Fleet														
6	Count														
7															
8															
9		General Government													
10															
11		Audio Visual (AV) improvements for Council Chamber								50,000					
12	Telephone	City Hall parking lot fence replacement													
13		Replace framing and metal doors at City Hall													
14		New telephone system				30,000									
15		Replace City Hall generator								75,000					
16		Court software replacement						30,000						40,000	
17		Replace message boards at Connector and Breach Inlet				25,000									
18		Repl Admin & Mayor's radios							20,000						
19		Council Computer iPad Tablets (9)				12,000									
20		FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds. Deferred 325,200 of the 625,000 from FY24.				325,200									
21		Resurface City Hall parking lot				-					15,000				
22		Planning, design & construction for City Hall repair and reconfiguration. Moved from FY24 to FY25 \$1.250M to \$2M. Assumes debt for \$4M in FY26.				250,000		-							
23															
24		Subtotal Capital				642,200		-	30,000	20,000	50,000	90,000	-	-	40,000
25															
26		Facilities Maintenance													
27		Building maintenance contingency to proactively address issues as needed including HVAC- calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building.				14,472		14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
28															
29		Subtotal Facilities Maintenance				14,472		14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
30															
31															
32	-	Grand Total General Government				656,672		14,472	44,472	34,472	64,472	104,472	14,472	14,472	54,472
33															

	A	D	E	G	H	I	K	L	M	N	O	P	Q	R	S
1	City of Isle of Palms 10-Year Capital Plan														
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**														
3	RATIFIED														
4															
5	Fleet Count					FY25 DEPT REQUESTS									
6							FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7															
8															
34		Police Department													
35															
36		Patrol vehicles and SUVs on average are replaced in the 6th year.													
37	15	Patrol SUVs (3 Units in FY25) (\$52K to \$55K)			165,000		110,000		275,000	220,000		165,000	110,000		275,000
38	6	Patrol Sedans													
39	8	Patrol F150 pickup trucks					220,000	55,000		110,000					
40	1	Beach services 4WD pickup						45,000							
41	2	ACO 4WD Pickup Truck									50,000				
42	1	2022 Yamaha ATV Beach services utility 4x4 UTV-Plow attachment (\$18K to \$22K)			22,000		-		22,000					22,000	
43	1	2022 Yamaha ATV Beach services utility 4x4 UTV using grant funds (\$18K to \$22K)			22,000		-		22,000					22,000	
44	1	Pickup Truck for Code Enforcement								50,000					
45	2	Low speed vehicles (LSVs) for parking mgt					18,000	18,000	-	19,000	19,000				
46	2	2022 Polaris GEM Transfer to Park Co.						18,000	18,000				18,000	18,000	
47		Front Beach surveillance system (approx. 7 cameras)							35,000					40,000	
48		Recording equipment (tie in with outside surveillance sys)					-		20,000						
49		Computer servers per VC3 recommendation (Need more information)					18,000	18,000		20,000	20,000				
50		PD radios (in-car & walkies)			12,000				250,000						
51		Speed radar & trailer (Moved from FY24 to FY26 & \$13K to \$15K)					15,000								
52		7 traffic counters located at Connector & Breach Inlet						30,000			30,000				
53		Two License Plate Reader (LPRs) for mobile parking enforcement													
54		Records Management System (Lawtrac)						20,000							
55		De-escalation & Use of Force training simulation sys (software & hardware)						20,000							
56		Add automatic license plate reader for IOP Connector for investigative purposes. Recurring \$5k fee for subscription							13,000				15,000		
57		Evidence refrigerator													
58		Mobile digital billboard purchased with grant funds in FY21											20,000		
59		Taser (Conducted Energy Weapons) Upgrade			18,171										
60		Public Safety Building Access Control System (1/2 Police)			62,500										
61		Public Safety Drone			23,000										
62		Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)			17,500										
63															
64	39	Subtotal Capital			342,171		161,000	344,000	691,000	284,000	199,000	284,000	163,000	102,000	275,000
65															
66		Facilities Maintenance													
67		Building maintenance contingency to proactively address issues as needed including HVAC systems - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27			62,500		92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000
68		Subtotal Facilities Maintenance			62,500		92,500	125,000	125,000	165,000	125,000	165,000	125,000	125,000	125,000
69															
70	39	Grand Total Police Department			404,671		253,500	469,000	816,000	449,000	324,000	449,000	288,000	227,000	400,000

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1		City of Isle of Palms 10-Year Capital Plan													
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**													
3	RATIFIED														
4															
5	Fleet Count					FY25 DEPT REQUESTS									
6							FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7															
8															
71		Fire Department													
72		Past practice was to replace pickup trucks in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by. Need to evaluate life span of Engines and Ladder Trucks													
74	1	2021 E-One Typhoon Fire Engine E1002 (Pumper) (LT 24 mths) Station 2												1,500,000	
75	1	2009 E-One Typhoon Fire Engine E1001 (Pumper) (LT 24 mths) Station 1 (Moved from FY25 to FY28 & \$1M to \$1.5M).							-						
76	1	2003 E-One Cyclone II Tower TW1002 95' Ladder Truck (LT 24 mths) (\$1M to \$2.5M)					-								
77	1	2020 E-One Typhoon Ladder L1001 - 75' Ladder Truck (~2034)													3,500,000
78	1	2022 Ford F-150 C1002 Deputy Fire Chief Station 2								65,000					
79	1	2023 Ford Expedition C1001 Fire Chief Station 1									65,000				
80	1	2023 Ford F-150 BC1006 Battalion Chief Station 1									125,000				
81	1	2023 Ford F-150 SQ1001 Squad Station 1									125,000				
82	1	2019 Ford F-150 BC1004 Battalion Chief Station 1						60,000							
83	1	2020 Ford Ranger FM1005 Fire Marshall Station 1							60,000						
84	1	2014 Ford F-150 TK1002 Truck Station 2													
85	1	High-Water Vehicle (Future Year)													
86	3	2022 John Deere Mules ML1001, ML1002 & ML1003								17,000	17,000	17,000			
87	1	2017 Sea-Doo Jet Ski JS1003 Station 1			18,000					19,000				20,000	
88	1	2021 Sea-Doo Jet Ski JS1001 Station 1					18,000				20,000				20,000
89	1	2022 Sea-Doo Jet Ski JS1002 Station 2						19,000				20,000			
90	1	2017 Alweld Boat B1017 Flat Bottom						45,000							
91	1	2012 Pioneer Sport Fish Boat B1020 with Pump (Obsolete)													
92	1	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths (\$65K to \$300K)			300,000										
93		One Thermal imaging camera (we have 4) in future repl all at once					60,000					70,000			
94		Radios (in-car & walkies)							250,000						
95		Porta-Count machine for SCBA mask fit testing (only w/ failure)								12,000					
96		RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)						7,000			8,000			9,000	
97		Cutters, spreader, hose and pump for "jaws of life" equip (City Portion 5%)			6,000				15,000						
98		Two Ram extrication devices							15,000						
99		Battery operated combination extrication tool for Sta2								20,000					
100		New airbags and hoses for vehicle accident extrications			10,000							12,000			
101	3	All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-is(every 3yrs)			26,000		20,000		27,000	21,000		28,000	22,000		
102		Two (2) portable deck guns to be mounted on pumper trucks (\$10K to \$9K)													
					9,000										

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6	Count														
7															
8															
103		Fire Department, continued													
104															
105		Two (2) Battery powered Positive Pressure Ventilation (PPV) fans						12,000							
106		Two cardiac monitors for Paramedic program									130,000				
107		SCBA (self contained breathing apparatus) Evaluate in FY34												350,000	
108		2nd set of bunker gear (protective helmet, flash hood, coat, pants, boots & gloves) for all personnel (\$4000*34). Approx 10-yr life											165,000		
109		Exhaust system for both stations													
110		High-rise kits requited for automatic aid													
111		Physical agility testing equipment, 75% covered with a grant													
112		Public Safety Building Access Control System Station 1 (1/2 FD & 1/2 PD)				62,500									
113		Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes (1/2 FD and 1/2 PD)				17,500									
114		Training mannequins (three fire rescue and two medical training mannequins) and Training SCBA Self Contained Breathing Apparatus				22,000									
115		Door Access Controls at Fire Station No. 2 to match Fire Sta. No. 1				65,000									
116															
117		Subtotal Capital				536,000		110,000	131,000	367,000	154,000	360,000	277,000	187,000	3,520,000
118															
119		Facilities Maintenance													
120		Building maintenance contingency to proactively address issues as needed including HVAC (\$30K) - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. FD FY25 includes \$64K for elevator repair for Station 2. Incr to 2% in FY27				222,160		158,160	286,321	286,321	286,321	286,321	286,321	286,321	286,321
121		Subtotal Facilities Maintenance				222,160		158,160	286,321	286,321	286,321	286,321	286,321	286,321	286,321
123	24	Grand Total Fire Department				758,160		268,160	417,321	653,321	440,321	646,321	563,321	473,321	3,806,321

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3	RATIFIED														
4															
5	Fleet Count					FY25 DEPT REQUESTS									
6							FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7															
8															
124		Public Works Department													
125															
126	1	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24) (Moved from FY25 to FY26 & \$250K to \$320K)					-								
127	1	2008 Mack Packer (PW22) Side Loader (18m LT) (Letter of Intent FY24)(\$255K to \$390K)					-								
128	1	2009 Mack w/ 31yd Loadmaster Packer (PW24)							390,000						
129	1	2014 Mack w/ 30yd Packer (PW26)									400,000				
130	1	2016 Mack w/ 30yd Packer (PW16)										400,000			
131	1	2018 Mack w/ 30yd Packer (PW27) (~ FY33)												350,000	
132	2	2006 Caterpillar trash loader (keep the old one as reserve)													
133	1	2002 Mack Flatbed (PW 21) (~ FY36)													
134	1	2018 Mack Flatbed (PW 28)												90,000	
135	1	2012 F150 4x4 with an F350 diesel to trailer jet vac									70,000				
136	1	2014 F150 4x4								38,000					
137	1	Ford F150 (Public Works Director) (Decreased by \$10K)			38,000							50,000			
138		Hopper for 2016 Ford F350			35,000										
139	1	2017 Ford F250 with hopper					37,000						40,000		
140	1	2019 Dodge Ram 1500 4x4 (PW-30)						37,000							
141	1	2019 Dodge Ram 1500 4x4 w/ 6 ft bed (PW-29)							37,000						
142		Radios													
143		Four 4-in flood water pumps as needed (Moved from FY25 to FY26)					20,000	20,000							
144		Z-track mower for rights of way						20,000							
145		Skid Steer purchased in FY16					60,000								
146		Purchase surveying equipment for in-house drainage maintenance													
147		Provision for relocation or improvements to Front Beach Compactor													
148		Jet Vac trailer for stormwater maintenance									60,000				
149		Fuel management system & fuel dispensers			40,000										
150		Front beach trash compactor purchased in FY15						60,000							
151		Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution (Moved from FY24 to FY25) 14th Ave in FY25 and 41st Ave in FY26			75,000		200,000								
152		Rehab golf cart path along Palm Blvd connecting 18th and 20th Ave							75,000						
153		96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)			100,000		100,000	100,000							
154		Mini Track Excavator (Used)			50,000										
155															
156	16	Subtotal Capital			338,000		417,000	237,000	502,000	38,000	530,000	450,000	40,000	440,000	-
157															
158															

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3		RATIFIED													
4															
5	Fleet Count					FY25 DEPT REQUESTS									
6							FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7															
8															
160		Public Works Department, continued													
162		Facilities Maintenance													
163		Building maintenance contingency - Calculated as 1% of Public Wks Building insured value including HVAC systems. Incr to 2% in FY27			17,040		17,040	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081
164		Subtotal Facilities Maintenance			17,040		17,040	34,081	34,081	34,081	34,081	34,081	34,081	34,081	34,081
166		Drainage													
167		General drainage contingency for small projects			100,000		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
168		Drainage improvement on Palm Blvd between 38th and 41st Funded by \$1.1M ARPA & \$1M state budget allocation (Moved from FY24 to FY26 & \$1M to \$2.1M. FY25 \$250K and FY26 \$1,850M)			250,000		1,850,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
169		Repeat drainage work based on 3-year maintenance rotation			195,804		198,668	197,804	195,804	198,668	197,804	195,804	195,804	195,804	195,804
170		Drainage Phase 3 - Balance to complete Forest Trail outfall including construction management and contingency													
171		Drainage Phase 3 - 41st Avenue outfall and pipe 41st Ave ditch. Design and Construction total cost estimate is \$2.2million. This project will be funded and managed by the State Office of Resilience. The City's cost share is for permitting only \$29,000.													
172		Waterway Blvd Multi-use path elevation. City is seeking Hazard Mitigation grant funds to offset this cost (Moved from FY24 to FY25 \$1.1M to \$1.5M)			1,500,000										
173		Subtotal Drainage			2,045,804		2,148,668	797,804	795,804	798,668	797,804	795,804	795,804	795,804	795,804
175		Assign Fund Balance for Future Expenditures													
176		- In past years the City has "saved" for future large Public Works Truck purchases. No provision in FY20-FY29 given cash needs for other projects.													
177		Subtotal Assignment of Fund Balance			-		-	-	-	-	-	-	-	-	-
178															
179		Grand Total Public Works Department			2,400,844		2,582,708	1,068,885	1,331,885	870,749	1,361,885	1,279,885	869,885	1,269,885	829,885
180															
181		Building Department													
182															
183	1	Replace pickup truck purchased in FY18 (Moved from FY25 to FY26)					38,000								
184															
185															
186	1	Subtotal Capital			-		38,000	-	-	-	-	-	-	-	-
187															
188		Facilities Maintenance													
189		Building maintenance contingency to proactively address issues as needed to include HVAC - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building.			14,472		14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
190		Subtotal Facilities Maintenance			14,472		14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
191															
192		Grand Total Building Department			14,472		52,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472	14,472
193															

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4															
5	Fleet														
6	Count														
7															
8															
194		Recreation Department													
195															
196		Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy and pour & play surfacing. (Scoreboard -only with failure FY26+)			500,000		20,000	20,000	20,000	20,000	20,000	20,000	20,000	25,000	
197		Basketball scoreboard in gymnasium					7,000							10,000	
198		Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming (Moved from FY24 to FY25)			30,000				35,000			40,000			45,000
199		Acoustical Panels for Gymnasium													
200	1	Recreation -1 SUV										40,000			
201		Toro Groomer								15,000					
202	1	Golf Cart (\$9K to \$12.5K)			12,500					10,000				12,000	
203		Computer server for security cameras (Moved from FY24 to FY25 & \$7K to \$18.5K)			18,500				8,000				10,000		
204	1	2018 Ford F-150			40,000								42,000		
205		Bi-Parting walk-draw curtain in Gym												12,000	
206		Soccer Goals					6,000					7,000			
207		Construct sand volley ball court (Moved from FY25 to FY26)					27,000								
208		Lift for changing ceiling lights and tiles (\$12K to \$15K)			15,000									15,000	
209		Floor Scrubber (new model better for sanitizing)						9,000					10,000		
210		Lights on soccer field (installed FY17 w/ 25yr warranty)													
211		Interior basketball goals with retractable system (FY40)													
212		John Deere Z-TRAK mower					15,000				16,000				
213		Tennis Fencing (~ every 10 years) (Moved from FY25 to FY26 & \$17K to \$30K)					30,000								
214		Covered walkway to front entrance													
215		Christmas Tree for Front Beach area										20,000			
216		Fencing on Softball Field					50,000								
217		Fencing on Baseball Field						25,000							
218		Dog Park fencing and play equipment													
219		John Deere Tractor							25,000						
220		4 outdoor basketball goals and posts						20,000					30,000		
221		Picnic Shelter					50,000								
222		Baseball, softball, tennis & basketball lights (FY37)													
223		Construct brick paver sidewalk adjacent to building (offset by engraved brick program and \$6k PARD grant)													

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3	RATIFIED														
4															
5	Fleet Count					FY25 DEPT REQUESTS									
6							FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7															
8															
224		Recreation Department, continued													
225															
226		Construct fitness room expansion						-			675,000				
227		Equipment for fitness room expansion						-			120,000				
228		Construct outdoor fitness court													
229		Reconstruct 2 Tennis Courts					120,000								
230		Resurface Tennis Courts										25,000			
231		Reconstruct and reconfigure Outdoor Basketball Courts							25,000						
232		Resurface pickleball courts							10,000						
233		Lighting for pickleball courts (moved from FY24 to FY25)				25,000									
234		Covered trailer for events													
235		Flooring High Tide				32,000								30,000	
236		Resurface Parking Lot											150,000		
237		Rehabilitate softball, baseball and multipurpose fields (FY30+)										100,000			
238		Construct gymnasium in accordance with Master Plan								-					
239		Hallway and Lobby Lights													
240		Gymnasium Restroom Renovation					25,000								
241								30,000							
242															
243	3	Total Recreation Department Capital Expenditures				673,000	350,000	104,000	123,000	45,000	831,000	252,000	262,000	104,000	45,000
244															
245		Facilities Maintenance													
		Building maintenance contingency to proactively address issues as needed including HVAC, \$50K painting FY25 and \$30K roof repairs FY26 - calculated as 1.5% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only 1/2 is budgeted. Increased to 2% in FY27 on				116,019	96,019	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025
246															
247		Subtotal Facilities Maintenance				116,019	96,019	88,025	88,025	88,025	88,025	88,025	88,025	88,025	88,025
248															
249		Grand Total Recreation Department				789,019	446,019	192,025	211,025	133,025	919,025	340,025	350,025	192,025	133,025
250															
251															

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3		RATIFIED													
4															
5	Fleet Count					FY25 DEPT REQUESTS									
6							FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7															
8															
252		Front Beach Area, including Public Restrooms, Parking Meters and Parking Lots													
253															
254		Parking Meter kiosks (5 total kiosks to supplement mobile payments). Remainder of old kiosks will be removed from service when they become too expensive to maintain. Move to Text2Park sys.							30,000				40,000		
255		New benches in the Front Beach area						175,000	-						
256		Replace Front Beach irrigation system & repair associated infrastructure													
257		Add, replace or rehabilitate public art					10,000			10,000					
258		Resurface City-owned portion of Ocean Blvd			100,000										
259		Repair sidewalks on Ocean Blvd between 10th and 14th			70,000		70,000	70,000							
260		Subtotal Capital			170,000		80,000	245,000	30,000	10,000	-	-	40,000	-	-
261															
262		Facilities Maintenance													
263		Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$12,055. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26			45,000		45,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
264		Subtotal Facilities Maintenance			45,000		45,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
265															
266		Assign Fund Balance for Future Expenditures													
267		Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.			75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
268		Subtotal Assignment of Fund Balance			75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
269															
270		Grand Total Front Beach			290,000		200,000	340,000	125,000	105,000	95,000	95,000	135,000	95,000	95,000
271															
272		Breach Inlet Boat Ramp													
273															
274		Rehabilitate concrete ramp (last done in FY00)							75,000						
275															
276		Subtotal Capital			-		-	-	75,000	-	-	-	-	-	-
277															
278		Grand Total Breach Inlet Boat Ramp			-		-	-	75,000	-	-	-	-	-	-
279															

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3		RATIFIED													
4															
5	Fleet														
6	Count														
7															
8															
280		Beach Maintenance, Monitoring and Access													
281															
282		Capital Purchases or Projects													
283		Repl/repair/add dune walkovers (approx. 57 accesses)(Funded by FY24 State budget allocation (SCPRT) of \$500K)													
284		Improve emergency vehicular access at IOP County Park (Moved from FY24 to FY25)													
285		Mobi Mat/Access Rec material for beach accesses as needed													
286															
287		Beach Maintenance													
288		Design & permitting related to next large scale off-shore project (Moved from FY24 to F25 & \$225K to \$365K)													
289		Feasibility Study - Breach Inlet Project													
290	FY23	USACE Breach Inlet Project (Construction start March 2024)													
291		Construction of next large scale project Breach Inlet													
292		Construction of next large scale project Wild Dunes (rough estimate of City's contribution - 25%, cost shared with WDCA)													
293		Update Beach Management Plan													
294		Shoal Management Wild Dunes (25%, cost shared with WDCA)													
295		Inlet Management													
296		Sea Level Rise Adaptation Plan													
297		Required post project monitoring (FY24 is last year)													
298		Ongoing monitoring of shoreline													
299															
300															
301		Grand Total Beach Restoration and Monitoring													
302															
303															

	A	D	E	G	H	I	K	L	M	N	O	P	Q	R	S
1	City of Isle of Palms 10-Year Capital Plan														
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**														
3	RATIFIED														
4															
5	Fleet Count					FY25 DEPT REQUESTS									
6							FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7															
8															
304		Isle of Palms Marina													
305															
306	in FY23	Public Greenspace (Moved from FY 24 to FY25)			150,000										
307		Resurface City's portion of reconfigure Parking Lot			150,000										
308	in FY23	Engineer, design & Construction oversight improvements to public dock and T dock on ICW													
309		Bidding & construction oversight - public dock & T dock construction													
310		New public dock offset by ARPA \$1M													
311	in FY23	T dock repairs (\$166K of \$200K moved from FY24 to FY25)			166,000										
312		Replace bulkhead (FY33+)													
313		Replace boat ramp (FY33+)													
314		Replace Marina docks along Morgan Creek (FY40+)													
316		Subtotal Capital			466,000		-	-	-	-	-	-	-	-	-
317															
318		Facilities Maintenance													
319		Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.			50,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
320		Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)			50,500		1,500,000								
321		Re-coat marina bulkhead						450,000							
322		Subtotal			100,500		1,575,000	525,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
323															
324															
325		Grand Total Marina			566,500		1,575,000	525,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000

	A	D	E	G	H	I	K	L	M	N	O	P	Q	R	S
1		City of Isle of Palms 10-Year Capital Plan													
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**													
3		RATIFIED													
4															
5	Fleet Count					FY25 DEPT REQUESTS									
6							FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
7															
8															
326															
327															
328															
329		Bonded Debt Service- Principal & Interest													
330															
331		2003 Rec Expansion GO Bond - principal (20 Yrs, refi 1.68%)													
332		2003 Rec Expansion GO Bond - interest (20 Yrs, refi 1.68%)													
333		2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)					265,000	275,000							
334		2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)					10,152	5,170							
335		2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)					375,000	425,000	450,000	450,000					
336		2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)					70,380	54,855	37,260	18,630					
337		2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)					83,947	85,483	87,048	88,641	90,263				
338		2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)					7,967	6,431	4,867	3,274	1,652				
339		2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)					218,000	222,000	226,000	230,000	234,000	238,000	242,000	246,000	250,000
340		2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)					44,785	41,057	37,261	33,396	29,463	25,462	21,392	17,254	13,047
341		2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)					264,000	269,000	275,000	281,000	287,000	293,000	300,000	306,000	313,000
342		2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)					69,854	64,152	58,342	52,402	46,332	40,133	33,804	27,324	20,714
343		2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)					84,076	85,421	86,788	88,177	89,588	91,021	92,477		
344		2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)					9,881	8,536	7,169	5,780	4,369	2,936	1,753		
345		Subscription Based Software GASB 87 SBIT - principal					85,156	79,360	84,296	47,577	49,863	52,287	54,857	7,730	8,980
346		Subscription Based Software GASB 87 SBIT - interest					29,275	24,481	20,032	15,249	13,482	11,598	9,589	7,447	6,804
347		2026 City Hall Renovation/Construction Principal (15 Yrs @est 4.75%)						188,885	197,857	207,255	217,099	227,412	238,214	249,529	261,381
348		2026 City Hall Renovation/Construction Interest (15 Yrs @est 4.75%)						190,000	181,028	171,630	161,785	151,473	140,671	129,356	117,503
349		2026 Fire Engine Ladder Truck Principal (10 Yrs@est 4.25%)							205,825	214,573	223,692	233,199	243,110	253,442	264,214
350		2026 Fire Engine Ladder Truck Interest (10 Yrs@est 4.25%)							106,250	97,502	88,383	78,876	68,965	58,633	47,862
351		2028 Fire Engine Pumper Truck Principal (10 Yrs@est 4.25%)									123,495	128,744	134,215	139,919	145,866
352		2028 Fire Engine Pumper Truck Interest (10 Yrs@est 4.25%)									63,750	58,501	53,030	47,326	41,379
353		2026 Public Workers Rear & Side Loaders Principal (5 Yrs @est 4%)							131,085	136,329	141,782	147,453	153,351		
354		2026 Public Workers Rear & Side Loaders Interest (5 Yrs @est 4%)							28,400	23,157	17,703	12,032	6,134		
363		Debt Totals by Year					1,617,474	2,024,831	2,224,507	2,164,571	1,883,702	1,792,127	1,793,563	1,489,960	1,490,751
364		NEW PROPOSED DEBT IN BLUE					1,283,619	1,691,679	1,891,166	1,831,169	1,550,370	1,458,994	1,459,759	1,156,636	1,157,036
365															
366		SUMMARY BY CATEGORY													
367															
368		Total Capital Items					3,932,371	1,441,000	1,356,000	2,093,000	846,000	2,295,000	1,528,000	977,000	2,830,000
369		Total Facility Maintenance					592,164	2,012,665	1,107,372	657,372	697,372	657,372	697,372	657,372	657,372
370		Total Drainage					2,045,804	2,148,668	797,804	795,804	798,668	797,804	795,804	795,804	795,804
371		Total Beach Maintenance					1,012,500	410,000	12,385,000	85,000	60,000	60,000	60,000	60,000	60,000
372		Total Assignments of Fund Balance for Future Projects					75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
373		Total Bond and Loan Payments					1,617,474	2,024,831	2,224,507	2,164,571	1,883,702	1,792,127	1,793,563	1,489,960	1,490,751
374		Total all expenditures on this schedule					9,275,313	8,112,164	17,945,683	5,870,746	4,360,742	5,677,303	4,949,738	4,055,136	5,908,926

City of Isle of Palms Debt Schedule

Decription	Year Issued	Original Debt Amt	Original Rate	Current Rate	Original Term	Matures	FY2025			FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036	FY2037	FY2038	FY2039	FY2040	Total Payments FY25-FY40			
							P	I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P	I	P&I						
CURRENTLY OUTSTANDING:																												
Fire Station #2	FY07	3,650,000	3.99% non-taxable	1.88% non-taxable	20 years	FY26	265,000	10,152	275,152	280,170														540,000	15,322	555,322		
Pub Safety Building	FY09	6,700,000	4.14% non-taxable	4.14% non-taxable	20 years	FY28	375,000	70,380	445,380	479,855	487,260	468,630												1,700,000	181,125	1,881,125		
75' Fire Ladder Truck	FY20	848,267	1.83% non-taxable	1.83% non-taxable	10 years	FY29	83,815	8,099	91,915	91,915	91,915	91,915	91,915											435,250	24,323	459,573		
Drainage Phase 3	FY21	3,500,000	1.71% non-taxable	1.71% non-taxable	15 years	FY35	218,000	44,785	262,785	263,057	263,261	263,396	263,463	263,462	263,392	263,254	263,047	262,772	263,429					2,619,000	276,319	2,895,319		
Marina Docks	FY21	4,300,000	2.16% taxable	2.16% taxable	15 years	FY35	264,000	69,854	333,854	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042					3,234,000	434,052	3,668,052		
Fire Engine	FY22	875,706	1.6% non-taxable	1.6% non-taxable	10 years	FY31	84,076	9,881	93,957	93,957	93,957	93,957	93,957	93,957	94,230									617,548	40,423	657,971		
Subscription Based Software (SBITs) (Note A)	FY22 & FY23	839,386	inputed average approx 7.15%		Varies	FY24 - FY39	85,156	29,275	114,431	103,841	104,327	62,826	63,345	63,885	64,446	15,177	15,784	16,416	17,072	17,755	18,465	19,204	14,831					
City Hall	FY26	4,000,000	4.75%	4.75%	15 years	FY40				378,885	378,885	378,885	378,884	378,885	378,885	378,885	378,884	378,885	378,884	378,884	378,885	378,885	378,885	378,885	552,919	158,887	711,806	
Fire Engine Ladder Truck	FY27	2,500,000	4.25%	4.25%	10 years	FY36					312,075	312,075	312,075	312,075	312,075	312,075	312,076	312,076	312,075	312,075				2,500,000	620,752	3,120,752		
Public Works Rear & Side Loaders	FY27	710,000	4.00%	4.00%	5 years	FY31					159,486	159,486	159,485	159,485	159,485	-	-	-	-	-				710,001	87,426	797,427		
Fire Engine Pumper Truck	FY29	1,500,000	4.25%	4.25%	10 years	FY38							-	187,245	187,245	187,245	187,245	187,245	187,245	187,246	187,245	187,246	-	1,500,000	372,452	1,872,452		
SUBTOTAL EXISTING DEBT SERVICE							1,375,047	242,426	1,617,474	2,024,832	2,224,507	2,164,572	1,883,701	1,792,127	1,793,562	1,489,960	1,490,751	1,491,347	1,491,747	895,960	584,595	585,335	393,716	378,885	18,408,720	3,894,350	22,303,070	
PROPOSED NEW DEBT:																												
NO NEW DEBT PROPOSED FOR FY25 BUDGET																												
NEW PROPOSED DEBT IN BLUE FOR FUTURE YEARS																												
SUBTOTAL BUDGETED DEBT SERVICE							1,375,047	242,426	1,617,474	2,024,832	2,224,507	2,164,572	1,883,701	1,792,127	1,793,562	1,489,960	1,490,751	1,491,347	1,491,747	895,960	584,595	585,335	393,716	378,885	18,408,720	3,894,350	22,303,070	
TOTAL PRINCIPAL & INTEREST OUTSTANDING AT YEAR END																												
									9,211,695	12,870,138	14,563,809	12,399,238	12,387,989	10,595,862	8,802,300	7,312,340	5,821,589	4,330,242	2,838,495	1,942,535	1,357,939	772,605	378,886	(0)				

Isle of Palms Debt Limit Calculation per Article 8, Section 7 of the SC Code:																	
Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit):																	
				285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270	285,251,270
8% of Assessed Value				22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102	22,820,102
Less current IOP GO Debt outstanding issued without a referendum (principal only):																	
Fire Station #2				(275,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety Building				(1,325,000)	(900,000)	(450,000)	-	-	-	-	-	-	-	-	-	-	-
Drainage Outfalls				(2,401,000)	(2,179,000)	(1,953,000)	(1,723,000)	(1,489,000)	(1,251,000)	(1,009,000)	(763,000)	(513,000)	(259,000)	-	-	-	-
Marina Docks				(2,970,000)	(2,701,000)	(2,426,000)	(2,145,000)	(1,858,000)	(1,565,000)	(1,265,000)	(959,000)	(646,000)	(326,000)	-	-	-	-
Available debt limit (principal)				15,849,102	17,040,102	17,991,102	18,952,102	19,473,102	20,004,102	20,546,102	21,098,102	21,661,102	22,235,102	22,820,102	22,820,102	22,820,102	22,820,102

NOTE A: Governmental Accounting Standards Statement No. 96 required the City to recognize principal and inputed interest payments on long term agreements related to subscription-based information technology arrangements (SBITAs). At the end of FY23, the City had eight such arrangements including Police body-worn and in-car camera systems, Fire Dept training and scheduling systems, parking citation software, Rentalscape short term rental monitoring software, BS&A accounting software and VC3 technology management services. Future annual payments shown here can change, according to each specific agreement (increase by the CPI Index, increase/decrease due to # of users, etc).

City of Isle of Palms
FY25 Millage Rate Table

FY24 DEBT SERVICE MILLAGE DECREASES BY .001 FOR RETIREMENT OF REC CENTER DEBT + INCREASE OPERATING MILLAGE BY MAX STATE ALLOWED RECAPTURE (3 YEARS = 8.51+4.70+1.26=14.47%). TOTAL ADDITIONAL PROPERTY TAX GENERATED BY THIS INCREASE WOULD BE APPROX \$782K BASED ON CURRENT VALUE OF A MIL (\$287.5K)

CURRENT ISLE OF PALMS MILLAGE					BASED ON CURRENT VALUE OF A MIL (\$287.5K)					TAXPAYER'S INCREASE/(DECREASE)	
Operating Millage Rate		0.0191		Operating Millage Rate		0.0219					
Debt Service Millage Rate		0.0032		Debt Service Millage Rate		0.0032					
Total IOP Millage Rate		0.0223		Total IOP Millage Rate		0.0251					
Local Option Sales Tax Credit Factor		(0.00022)		Local Option Sales Tax Credit Factor		(0.00022)					
Appraised Value	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/ Commercial	
	250,000	223	(50)	173	335	251	(55)	196	376	23	41
	300,000	268	(60)	208	401	301	(66)	235	451	27	50
	350,000	312	(70)	242	468	351	(77)	274	526	32	58
	400,000	357	(80)	277	535	401	(88)	313	602	36	66
	500,000	446	(100)	346	669	501	(110)	391	752	45	83
	600,000	535	(120)	415	803	602	(132)	470	902	54	99
	700,000	624	(140)	484	937	702	(154)	548	1,053	63	116
	900,000	803	(180)	623	1,204	902	(198)	704	1,353	81	149
	1,000,000	892	(200)	692	1,338	1,003	(220)	783	1,504	91	166
	1,250,000	1,115	(250)	865	1,673	1,253	(275)	978	1,880	113	207
	1,500,000	1,338	(300)	1,038	2,007	1,504	(330)	1,174	2,256	136	249
	1,750,000	1,561	(350)	1,211	2,342	1,754	(385)	1,369	2,632	158	290
	2,000,000	1,784	(400)	1,384	2,676	2,005	(440)	1,565	3,008	181	332
	2,500,000	2,230	(500)	1,730	3,345	2,506	(550)	1,956	3,760	226	415
	3,000,000	2,676	(600)	2,076	4,014	3,008	(660)	2,348	4,511	272	497
	3,500,000	3,122	(700)	2,422	4,683	3,509	(770)	2,739	5,263	317	580
	4,000,000	3,568	(800)	2,768	5,352	4,010	(880)	3,130	6,015	362	663
	4,500,000	4,014	(900)	3,114	6,021	4,511	(990)	3,521	6,767	407	746
	5,000,000	4,460	(1,000)	3,460	6,690	5,013	(1,100)	3,913	7,519	453	829

APPROXIMATE ANNUAL PROPERTY TAX REVENUE TO THE CITY = \$5,255,076

FY23 Millage Rates of Neighboring Communities: Sullivan's Island = 0.0602 Mt Pleasant = 0.0433 Folly Beach = 0.0366