



State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act and Executive Order 2022-19. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2025.

Contribution Information

Amount	State Agency Providing the Contribution	Purpose
\$250,000.00	P280 - Department of Parks, Recreation, and Tourism	Capital improvements to Springdale Race Course

Organization Information

Entity Name	Carolina Cup Racing Association
Address	200 Knights Hill Road
City/State/Zip	Camden, SC 29020
Website	carolinacup.org
Tax ID#	57-6022530
Entity Type	Nonprofit Organization

Organization Contact Information

Name	Toby Edwards
Position/Title	Executive Director
Telephone	(803) 432-6513
Email	toby@carolinacup.org

Reporting Period

Reporting Period	Quarter 4: April 1, 2025 - June 30, 2025
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Accounting of how the funds have been spent:

Description <i>(Attach additional detail for subgrantees and affiliated nonprofits)</i>	Budget	Expenditures				Total	Balance
		Quarter 1	Quarter 2	Quarter 3	Quarter 4		
Sound System Upgrade	\$130,000.00	\$0.00	\$130,695.72	\$0.00	\$0.00	\$130,695.72	-\$695.72
Hospitality Terrace Expansion	\$50,000.00	\$0.00	\$42,500.00	\$12,000.00	\$0.00	\$54,500.00	-\$4,500.00
Jock's house upgrades	\$50,000.00			\$15,105.65	\$0.00	\$15,105.65	\$34,894.35
Equipment Upgrades	\$20,000.00				\$17,550.00	\$17,550.00	\$2,450.00
Stable Upgrades					\$48,750.00	\$48,750.00	-\$48,750.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
Grand Total	\$250,000.00	\$0.00	\$173,195.72	\$27,105.65	\$66,300.00	\$266,601.37	-\$16,601.37

Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the fiscal year):

Expenditure Certification

The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.

Signature Title Executive Director
 Toby Edwards August 11, 2025
 Printed Name Date

Boykin Tree Farm, L.L.C.



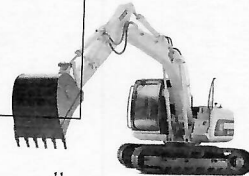
CCRA

facilities fund

Date 7-14-25

Customer

Springdale Race
Course



1890 Boykin Road (Hwy. 261)
Rembert, South Carolina 29128

Tom Russell: 803.309.8628

Install 2500 feet of Fence
at Barns E11 + E12

Total \$98,750.⁰⁰

PAID

check

7-14-25

ALL SALES FINAL

Thank You! We Appreciate Your Business

No 3705