



State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act and Executive Order 2022-19. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2025.

Contribution Information		
Amount	State Agency Providing the Contribution	Purpose
	P280 - Department of Parks, Recreation, and Tourism	

Organization Information	
Entity Name	Beaufort County Economic Development Corporation
Address	PO Box 7017
City/State/Zip	Hilton Head Island, SC 29938
Website	www.thrivebeaufort.org
Tax ID#	81-3339941
Entity Type	Nonprofit Organization

Organization Contact Information	
Name	John O'Toole
Position/Title	Executive Director
Telephone	843-226-3462
Email	jotoole@thrivebeaufort.org

Reporting Period	
Reporting Period	Quarter 4: April 1, 2025 - June 30, 2025

Accounting of how the funds have been spent:							
Description (Attach additional detail for subgrantees and affiliated nonprofits)	Budget	Expenditures					Balance
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total	
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
Grand Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the fiscal year):

The funds allocated to this project have not been spent due to ongoing real estate negotiations. It is expected that a purchase and sale agreement will be signed within the next quarter (July - September 2025).

Expenditure Certification

The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.

Signature
John O'Toole
Printed Name

Executive Director

Title

Date

6/23/25