



### State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act and Executive Order 2025-24. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2026.

#### Contribution Information

Amount	State Agency Providing the Contribution	Purpose
\$500,000.00	P280 - Department of Parks, Recreation, and Tourism	Art Charleston and Acquisition Diversification

#### Organization Information

Entity Name	Gibbes Museum of Art
Address	135 Meeting Street
City/State/Zip	Charleston, SC 29401
Website	<a href="http://www.gibbesmuseum.org">www.gibbesmuseum.org</a>
Tax ID#	57-0323047
Entity Type	Nonprofit Organization

#### Organization Contact Information

Name	H. Alexander Rich
Position/Title	President & CEO
Telephone	843-722-2706 x231
Email	<a href="mailto:arich@gibbesmuseum.org">arich@gibbesmuseum.org</a>

#### Reporting Period

Reporting Period	Quarter 2: October 1, 2025 - December 30, 2025
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#### Accounting of how the funds have been spent:

Description <i>(Attach additional detail for subgrantees and affiliated nonprofits)</i>	Budget	Expenditures				Total	Balance
		Quarter 1	Quarter 2	Quarter 3	Quarter 4		
Artwork Acquisitions	\$71,199.45	\$53,770.00	\$0.00			\$53,770.00	\$17,429.45
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
<b>Grand Total</b>	<b>\$71,199.45</b>	<b>\$53,770.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$53,770.00</b>	<b>\$17,429.45</b>

#### Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the fiscal year) :

The Gibbes will continue to carefully select works of art meeting the museum mission, and grant goals to diversify the collection by BIPOC artists. This process continues by working with artists, auction houses, and art advisors to fulfill this opportunity and meet the needs of our community and state over the course of this grant term.

#### Expenditure Certification

The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.

Alex Rich  
 Signature  
Alex Rich  
 Printed Name

Pres. + CEO  
 Title  
12/18/25  
 Date