

Basic Information for Your Organization

Your Organization	
Name	Peace Center Foundation
Address (Street or PO Box)	101 W. Broad Street
Address (City, State, Zip)	Greenville, SC 29601
SCEIS Vendor Number (Determines remittance)	7000332522
Organization website address	www.peacecenter.org
Organization type (nonprofit, local government, etc.)	Nonprofit Organization

Organization Contact	
Name	Megan Riegel
Position	President and Chief Executive Officer
Telephone	864.679.9205
Email	mriegel@peacecenter.org

State Contribution	
Amount	\$17,500,000
Earmark Name	The Peace Center Expansion
Project Summary	Renovations of historic buildings into new music venues, education center and various other campus improvements
State Agency Providing Contribution	South Carolina Department of Parks, Recreation and Tourism

Person Completing this Report	
Name	W Scott Clark
Position	VP of Administration and Chief Financial Officer

Accounting of how the funds were spent

Description	Budget	Explanation / Additional Details
Peace Center Expansion & Enhancement - Construction Costs	\$ 13,615,340.83	<i>Pro rata allocation of construction costs. Total construction costs incurred for these phases of the project are in excess of \$40 million.</i>
Peace Center Expansion & Enhancement - Design Costs	926,654.35	<i>Pro rata allocation of design costs. Total design costs incurred for these phases of the project are in excess of \$2 million.</i>
Peace Center Expansion & Enhancement- Audio Visual Equipment	2,298,650.00	<i>Pro rata allocation of audio visual costs. Total audio visual costs incurred are in excess of \$2.5 million.</i>
Peace Center Expansion & Enhancement - Furniture, Fixtures & Equipment	659,354.82	<i>Pro rata allocation of furniture, fixtures and equipment costs. Total furniture, fixtures and equipment costs are in excess of \$1 million.</i>
Grand Total	\$ 17,500,000.00	

Final summary that explains the project, the goals that were achieved and how the public will benefit from the project

1	Peace Center achieved the completion of the building renovations to produce the Coach Music Factory, The Mockingbird, Ramsaur Terrace, Riverwalk and Grounds, arts education center and various other campus improvements and enhancements. The new music venues will be operational beginning in January 2026.
2	The Peace Center generated revenue to cover the costs through private philanthropy, government appropriations, cash reserves and operating income. No debt for the project was incurred.
3	With the successful completion of the construction phase of the projects and when the new venues are operational beginning in January 2026, the Peace Center will dramatically increase the number of events presented annually, resulting in significantly greater attendance, broader performing arts offerings and community benefit.
4	With the successful completion of the construction phase of the projects and when in operation, the Peace Center will increase the number of adults and students engaged through expanded arts education and community engagement programs at its dedicated education center. Expanded programming will include artists-in-residence programs, masterclasses, workshops, camps, and professional development opportunities for performing artists.