

Lowcountry Land Trust

Income Statement

Budget 7/1/22 - 6/30/23

	FY23 Budget
Revenue	
Events	
Events Revenue	\$234,325
Total Events	\$234,325
Contributions	
Contributions	\$1,080,500
Total Contributions	\$1,080,500
Grants	
Government Grants	\$43,000
Total Grants	\$43,000
Other Income	
Sales	\$500
Other Income	\$16,782
Gain/Loss on Sale of Stock	\$500
Total Other Income	\$17,782
Fees	
CE Application Fees	\$10,000
Amendment Fees	\$1,000
Total	\$11,000
Investment Income	
Interest Income	\$12
Total	\$12
Total Revenue	\$1,386,619
Expenses	
Overhead	
Rent	\$124,192
Utilities and Services	\$20,010
Telecommunications	\$5,211
Database and Software	\$56,966
Office Furniture and Equipment	\$8,520
Depreciation	\$0
Taxes/Fees/Insurance	\$35,863
Postage/Direct Mail	\$3,966
Legal Fees	\$15,000
Professional Fees	\$37,727
Membership Dues	\$12,920
Travel	\$20,000
Professional Development	\$9,810
Bank Fees	\$743
Supplies	\$5,796
Meetings/ Meals	\$5,232
Credit Card Administration	\$4,360
Event Services	\$167,750
Partnership Contributions	\$3,125
Gifts and Donor Recognition	\$3,600
Digital marketing & Social Media	\$6,500
Publications / Professional Printing	\$15,000
Merchandise	\$3,500
Consultant	\$49,400
Staff Enrichment	\$2,200
Bad Debt Expense	\$12,000
Gift-in-Kind	\$0
Total	\$629,389

Lowcountry Land Trust

Income Statement

Budget 7/1/22 - 6/30/23

Payroll	
Salaries	\$1,262,574
Payroll Taxes	\$96,036
Health Insurance	\$124,004
Dental Insurance	\$6,364
Disability/Life Insurance	\$8,187
Retirement Match	\$36,426
Payroll Processing	\$4,445
Recruiting	\$852
Total Payroll	<u>\$1,538,888</u>
Total Expenses	<u>\$2,168,277</u>
NET SURPLUS/(DEFICIT)	<u>(\$781,658)</u>
NET SURPLUS/(DEFICIT)	<u>(\$781,658)</u>
Fiscal Year 2022 Surplus	\$389,536
Transfer from Stewardship & Legal Defense Fund	\$450,000
Transfer from Opportunity Fund	\$5,000
Transfer from Fiddler's Green Fund	<u>\$1,500</u>
TOTAL NET SURPLUS/(DEFICIT)	<u>\$64,378</u>