

COASTAL COMMUNITY FOUNDATION OF SOUTH CAROLINA

JULY 1, 2022 - DECEMBER 31, 2023 BUDGET

(Note: Change of Fiscal Year from 6/30 to 12/31 occurring on 12/31/2022)

	2021-2022 ACTUAL	JULY-DEC 2022 BUDGET (6 Months)	JAN-DEC 2023 BUDGET
OPERATING INCOME			
REVENUES			
CPP CONTRIBUTIONS	260,207	67,000	210,000
CPP TRANSFERS FROM ENDOWMENT	239,418	195,000	220,500
CPP CONTRIBUTIONS	499,625	262,000	430,500
DONOR FUND MANAGEMENT FEES	3,017,508	1,769,993	3,879,315
ENDOWMENT MANAGEMENT FEES	533,278	278,635	558,151
SUPPORTING ORG ADMINISTRATION FEES	245,888	124,524	150,560
TRUST MANAGEMENT FEES	22,500	7,500	25,000
DONOR FUND, TRUST, SUPPORTING ORG FEES	3,819,175	2,180,653	4,613,026
RENTAL INCOME	82,589	38,500	77,000
OTHER INCOME - FEE FOR SERVICE, SPONSORSHIPS	88,173	48,512	123,025
INVESTMENT INCOME-OTHER		(34)	400
CHANGE IN VALUE - GIFT ANNUITY	(59,449)	(28,182)	(54,733)
CHANGE IN VALUE - DEFERRED COMP	(8,983)	1,250	2,500
OTHER INCOME	2,521	-	2,750
EARNED INCOME & OTHER REVENUES	22,263	21,546	73,942
TOTAL OPERATING INCOME	\$ 4,423,652	\$ 2,502,698	\$ 5,194,468
OPERATING EXPENSES			
PAYROLL: WAGES, BENEFITS, TAXES	2,459,842	1,769,779	3,915,338
Other Operating Expense:			
STAFF DEVELOPMENT, TRAINING, & RELO	28,389	42,493	85,025
DUES, SUBSCRIPTION, RECOGNITION	39,572	30,269	66,488
PROFESSIONAL SERVICES	92,290	77,182	64,408
CONTRACT SERVICES	322,738	163,685	357,185
INFORMATION TECHNOLOGY	39,090	21,197	45,451
UTILITIES & FACILITIES EXPENSES	87,397	81,896	132,655
POSTAGE & PRINTING	21,163	34,232	68,804
MEETINGS & EVENTS	26,093	34,603	55,899
TRAVEL	8,350	9,865	21,375
ADVERTISING	3,979	48,089	128,125
BUSINESS INSURANCE	57,771	39,953	82,003
SOFTWARE & EQUIPMENT	111,705	60,035	132,203
OFFICE SUPPLIES	21,024	13,304	24,645
OTHER CONTRIBUTIONS/SPONSORSHIPS	19,480	7,480	30,650
BANK CHARGES	645	120	210
MISCELLANEOUS	501	876	3,000
PROPERTY TAXES	4,214	-	5,750
INCOME TAXES - INVESTMENTS	(4,214)	325,000	325,000
TAX EXPENSE TRANSFER/REALLOCATION	11,493	(325,000)	(325,000)
TRANSFER TO ENDOWMENT	4,500	-	-
DEPRECIATION	190,017	99,121	199,471
SUBTOTAL, OTHER OPERATING EXPENSE	1,086,196	764,399	1,503,348
TOTAL OPERATING EXPENSE	\$ 3,546,037	\$ 2,534,178	\$ 5,418,686
CCF OPERATING SURPLUS/(DEFICIT)	\$ 877,615	\$ (31,479)	\$ (224,218)
TRANSFER (TO) /FROM CCF ENDOWMENTS	(1,005,000)	90,000	180,000
TRANSFER (TO) /FROM TAMSBERG ENDOWMENT	(6,234)	-	-
NET OPERATING SURPLUS/(DEFICIT)	\$ (133,619)	\$ 58,521	\$ (44,218)

	2021-2022 ACTUAL	JULY-DEC 2022 BUDGET (6 Months)	JAN-DEC 2023 BUDGET
			14,302