

# Lake Paul Wallace Authority Proposed Budget

January 1, 2023 - December 31, 2023

	<u>Total</u>
<b>Income</b>	
Grants & Other Income	20,000.00
Beach Blast	20,000.00
State Appropriation	500,000.00
PARD Funds	60,000.00
Total Other Types of Income	<u>\$ 600,000.00</u>
<b>Total Income</b>	<u>\$ 600,000.00</u>
<b>Gross Profit</b>	<u>\$ 600,000.00</u>
<b>Expenses</b>	
Business Expenses	
Advertising/Promotional	2,000.00
Banking Fees	60.00
<b>Total Business Expenses</b>	<u>\$ 2,060.00</u>
Capital Improvements	
Trail Improvements	25,000.00
Boardwalk/Piers	175,000.00
Swimming Area	5,000.00
PARD Project	75,000.00
<b>Total Capital Improvements</b>	<u>\$ 280,000.00</u>
Events	
Beach Blast	10,000.00
Other Events	10,000.00
<b>Total Events</b>	<u>\$ 20,000.00</u>
Facilities and Equipment	
Beach/Sand Maintenance	3,500.00
Maintenance	5,000.00
Swimming Area	5,000.00
Tree/Shrub/Brush Removal	1,000.00
<b>Total Facilities and Equipment</b>	<u>\$ 14,500.00</u>
Operations	
Engineering	10,000.00
Lawn Maintenance	40,000.00
Lifeguards	5,000.00
<b>Total Operations</b>	<u>\$ 55,000.00</u>
Other Types of Expenses	0.00
Insurance - Liability, D and O	3,864.00
<b>Total Other Types of Expenses</b>	<u>\$ 3,864.00</u>
<b>Total Expenses</b>	<u>\$ 375,424.00</u>

Net Operating Income	\$	224,576.00
Net Income	\$	224,576.00