

Financial statements of
The Outside Foundation

For the period ending December 31, 2021

THE OUTSIDE FOUNDATION
STMT OF ASSETS, LIABILITIES AND EQUITY-CASH BASIS
DECEMBER 31, 2021

ASSETS

CURRENT ASSETS			
1052	CASH IN BANK-COASTAL STATES BANK	\$	26,249
1110	ACCOUNTS RECEIVABLE-SALE OF LOGO ITEMS		400
1210	INVENTORY-LOGO ITEMS ETC.		1,423
1350	DEPOSIT AT COMMUNITY FOUNDATION		53,862
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TOTAL CURRENT ASSETS		\$	81,934
PROPERTY, PLANT AND EQUIPMENT			
1530	EQUIPMENT		16,564
1580	ACCUMULATED DEPRECIATION-EQUIPMENT		(9,868)
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TOTAL PROPERTY, PLANT AND EQUIPMENT			6,696
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TOTAL ASSETS		\$	88,630
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LIABILITIES AND FUND EQUITY

CURRENT LIABILITIES			
2022	ADVANCE-SBA-PPP FUNDS	\$	7,300
2060	FICA TAX WITHHELD		798
2070	FEDERAL INCOME TAX WITHHELD		586
2080	STATE INCOME TAX WITHHELD		443
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TOTAL CURRENT LIABILITIES		\$	9,127
FUND EQUITY			
3040	RETAINED FUND EQUITY (DEFICIT)		84,824
3050	CURRENT YEAR SURPLUS (DEFICIT)		(5,321)
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TOTAL FUND EQUITY			79,502
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TOTAL LIABILITIES AND FUND EQUITY		\$	88,630
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NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS

THE OUTSIDE FOUNDATION
STATEMENT OF REVENUE AND EXPENSES -CASH BASIS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

		Current		Year To Date	
		Actual	Percent	Actual	Percent
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REVENUE					
4020	SALES-LOGO ITEMS ETC.	\$ 91	0.2	\$ 1,246	1.0
4022	GRANTS RECEIVED	27,080	49.4	48,462	38.9
4023	DONATIONS RECEIVED	15,919	29.1	24,980	20.1
4024	SALE OF DONATED ITEM			1,500	1.2
4028	FUND RAISING EVENTS	11,695	21.3	48,302	38.8
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	* TOTAL REVENUE	54,784	100.0	124,491	100.0
COST OF SALES					
4520	PURCHASES-LOGO ITEMS ETC			2,143	1.7
4550	PURCHASES - OTHER			1,700	1.4
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	* TOTAL COST OF SALES	0	0.0	3,843	3.1
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	* GROSS PROFIT	54,784	100.0	120,648	96.9
OPERATING EXPENSES					
5010	ADVERTISING AND PROMOTION	8,163	14.9	24,799	19.9
5030	BANK SERVICE CHARGES	31	0.1	57	0.0
5040	CONTRACT LABOR	5,270	9.6	17,830	14.3
5045	CHRISTMAS EXPENSE	300	0.5	300	0.2
5050	CREDIT CARD DISCOUNT FEES			9	0.0
5055	DEPRECIATION EXPENSE	166	0.3	1,366	1.1
5060	DONATIONS			1,104	0.9
5070	DUES AND LICENSES			342	0.3
5077	EVENT EXPENSES			418	0.3
5078	FUNDRAISING EXPENSE	3,698	6.7	18,233	14.6
5080	INSURANCE-LIABILITY			510	0.4
5105	MANAGEMENT CHARGES	214	0.4	645	0.5
5107	MEETING EXPENSE	98	0.2	217	0.2
5110	PRINTING	(116)	(0.2)	(116)	(0.1)
5120	OFFICE SUPPLIES	73	0.1	361	0.3
5130	OPERATING SUPPLIES			237	0.2
5140	PROFESSIONAL SERVICES	375	0.7	1,850	1.5
5145	PROGRAM EXPENSES	6,564	12.0	16,598	13.3
5150	POSTAGE AND SHIPPING			73	0.1
5152	RECYCLING SERVICES	552	1.0	2,518	2.0
5160	RENT - PREMISES	238	0.4	1,201	1.0
5180	REPAIRS AND MAINTENANCE	112	0.2	112	0.1
5200	SALARIES-EXECUTIVE				
	DIRECTOR	7,917	14.5	26,667	21.4
5205	SALARIES-OTHER	2,520	4.6	7,860	6.3
5210	SALES EXPENSE	102	0.2	102	0.1
5230	TAXES - PAYROLL	604	1.1	2,434	2.0
5240	TAXES - OTHER			52	0.0
5265	UNIFORM EXPENSE			135	0.1
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	* TOTAL OPERATING EXPENSES	36,880	67.3	125,916	101.1
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NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS

THE OUTSIDE FOUNDATION
STATEMENT OF REVENUE AND EXPENSES -CASH BASIS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

		<u>Current</u>		<u>Year To Date</u>	
		<u>Actual</u>	<u>Percent</u>	<u>Actual</u>	<u>Percent</u>
* NET OPERATING INCOME (LOSS)		17,904	32.7	(5,268)	(4.2)
OTHER INCOME					
9610	INTEREST	(5)	(0.0)	(36)	(0.0)
* TOTAL OTHER INCOME		(5)	(0.0)	(36)	(0.0)
OTHER EXPENSES					
9705	INTEREST EXPENSE			90	0.1
* TOTAL OTHER EXPENSES		0	0.0	90	0.1
* NET INCOME (LOSS)		17,909	32.7	(5,321)	(4.3)
* NET INCOME (LOSS) AFTER INCOM \$		17,909	32.7	\$ (5,321)	(4.3)

NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS

THE OUTSIDE FOUNDATION
STATEMENT OF REVENUE AND EXPENSES -CASH BASIS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

		Current			Year To Date		
		Actual	Last Year	Ly-Var	Actual	Last Year	Ly-Var
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REVENUE							
4020	SALES-LOGO ITEMS ETC.	\$ 91	\$ 71	\$ 20	\$ 1,246	\$ 1,152	\$ 94
4022	GRANTS RECEIVED	27,080	4,000	23,080	48,462	15,465	32,997
4023	DONATIONS RECEIVED	15,919	3,076	12,843	24,980	33,685	(8,704)
4024	SALE OF DONATED ITEM		850	(850)	1,500	850	650
4028	FUND RAISING EVENTS	11,695	1,265	10,430	48,302	50,817	(2,514)
4029	RECYCLING FEES RECEIVED					432	(432)
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* TOTAL REVENUE		54,784	9,262	45,522	124,491	102,400	22,091
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COST OF SALES							
4520	PURCHASES-LOGO ITEMS ETC				2,143		(2,143)
4550	PURCHASES - OTHER				1,700		(1,700)
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* TOTAL COST OF SALES		0	0	0	3,843	0	(3,843)
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* GROSS PROFIT		54,784	9,262	45,522	120,648	102,400	18,248
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OPERATING EXPENSES							
5010	ADVERTISING AND						
	PROMOTION	8,163	56	(8,106)	24,799	986	(23,813)
5030	BANK SERVICE CHARGES	31		(31)	57	25	(32)
5040	CONTRACT LABOR	5,270	3,550	(1,720)	17,830	10,362	(7,467)
5045	CHRISTMAS EXPENSE	300	300		300	300	
5050	CREDIT CARD DISCOUNT FEES				9		(9)
5055	DEPRECIATION EXPENSE	166	1,516	1,350	1,366	1,516	150
5060	DONATIONS				1,104	1,000	(104)
5070	DUES AND LICENSES		45	45	342	290	(52)
5077	EVENT EXPENSES				418	611	193
5078	FUNDRAISING EXPENSE	3,698		(3,698)	18,233	17,923	(310)
5080	INSURANCE-LIABILITY				510	1,003	493
5105	MANAGEMENT CHARGES	214	148	(66)	645	448	(198)
5107	MEETING EXPENSE	98	181	83	217	318	101
5110	PRINTING	(116)		116	(116)		116
5120	OFFICE SUPPLIES	73	304	231	361	521	160
5130	OPERATING SUPPLIES		50	50	237	101	(136)
5140	PROFESSIONAL SERVICES	375	375		1,850	1,750	(100)
5145	PROGRAM EXPENSES	6,564	4,006	(2,558)	16,598	5,166	(11,432)
5150	POSTAGE AND SHIPPING		33	33	73	78	4
5152	RECYCLING SERVICES	552	704	152	2,518	5,367	2,849
5160	RENT - PREMISES	238	291	53	1,201	291	(910)
5180	REPAIRS AND MAINTENANCE	112	10	(102)	112	10	(102)
5200	SALARIES-EXECUTIVE						
	DIRECTOR	7,917	6,250	(1,667)	26,667	25,000	(1,667)
5205	SALARIES-OTHER	2,520	1,480	(1,040)	7,860	8,020	160
5210	SALES EXPENSE	102		(102)	102		(102)
5212	SCHOLARSHIP EXPENSE					200	200
5230	TAXES - PAYROLL	604	596	(8)	2,434	2,613	179
5240	TAXES - OTHER				52		(52)
5265	UNIFORM EXPENSE				135	218	83

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THE OUTSIDE FOUNDATION
STATEMENT OF REVENUE AND EXPENSES - CASH BASIS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

		Current			Year To Date		
		Actual	Last Year	Ly-Var	Actual	Last Year	Ly-Var
* TOTAL OPERATING EXPENSES		36,880	19,896	(16,985)	125,916	84,117	(41,799)
* NET OPERATING INCOME (LOSS)		17,904	(10,633)	28,537	(5,268)	18,283	(23,551)
OTHER INCOME							
9610	INTEREST	(5)		5	(36)	(90)	(54)
* TOTAL OTHER INCOME		(5)	0	5	(36)	(90)	(54)
OTHER EXPENSES							
9705	INTEREST EXPENSE				90		(90)
* TOTAL OTHER EXPENSES		0	0	0	90	0	(90)
* NET INCOME (LOSS)		17,909	(10,633)	28,542	(5,321)	18,374	(23,695)
* NET INCOME (LOSS) AFTER INCOM \$		17,909	\$ (10,633)	\$ 28,542	\$ (5,321)	\$ 18,374	\$ (23,695)

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