

FRIENDS OF THE SPANISH MOSS TRAIL

BEAUFORT, SOUTH CAROLINA

COMPILATION OF STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2020

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Robinson Grant & Co., P.A.

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November 8, 2021

Board of Directors/Management
Friends of the Spanish Moss Trail
Beaufort, South Carolina

Management is responsible for the accompanying financial statements of Friends of the Spanish Moss Trail, which comprise the statement of financial position as of December 31, 2020, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Friends of the Spanish Moss Trail's management has elected to omit the statement of cash flows and substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the statement of cash flows and omitted disclosures were to be included in the financial statements, they might influence the user's conclusions about the Friends of the Spanish Moss Trail's financial position, change in net assets, and cash flows. Accordingly, the financial statements will not be designed for those who are not informed about such matters.

Robinson Grant & Co.

FRIENDS OF THE SPANISH MOSS TRAIL
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2020

	<u>Total</u>
Assets	
Assets	
Cash and cash equivalents	\$112,748
Temporarily restricted cash	125,000
Property improvements, net	<u>479,113</u>
Total Assets	<u>\$716,861</u>
Liabilities and Net Assets	
Liabilities	-
Total liabilities	-
Net Assets	
Unrestricted net assets	610,992
Net income	<u>105,869</u>
Total net assets	<u>716,861</u>
Total Liabilities and Net Assets	<u>\$716,861</u>

FRIENDS OF THE SPANISH MOSS TRAIL

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Total</u>
Changes in net assets:	
Revenues, gains and other support:	
Contributions	\$ 188,734
Grants	41,000
In-kind donations	3,528
Other income	<u>14</u>
Total revenues, gains and other support	233,276
 Expenses:	
Program	38,363
Administration	7,673
Fund-Raising	30,691
Depreciation	<u>50,680</u>
Total expenses	<u>127,407</u>
 Increase (Decrease) in net assets	 105,869
 Net assets at beginning of year	 <u>610,992</u>
 Net assets at end of year	 <u><u>\$ 716,861</u></u>