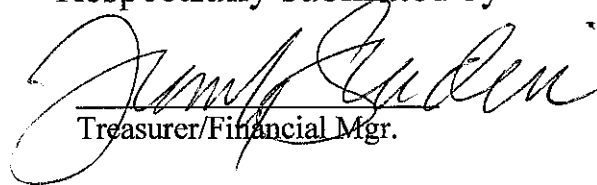


# Financial Report

December 31, 2021

Respectfully submitted by



Treasurer/Financial Mgr.

All figures accepted and approved by St. Michaels Council  
on 1/11/2022

## St. Michaels Lutheran Church

## Balance Sheet

As of December 31, 2021

	Dec 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
ALL South Money Market	157,700.46
Edward Jones	771,240.28
St. Michaels Lutheran Church	94,725.47
St. Michaels Lutheran Church...	75,000.00
Total Checking/Savings	1,098,666.21
Total Current Assets	1,098,666.21
Fixed Assets	
Mathias Cemetary Fund (R)	-6,429.09
St. Michaels Cemetary Fund(R)	-2,286.94
Stubbs Cemetary Fund (R)	-11,650.00
Summers Cemetary Fund (R)	-57,523.34
Wessinger Cemetary Fund (R)	-12,544.92
Wilkerson Cemetary Fund (R)	-2,109.83
Total Fixed Assets	-92,544.12
Other Assets	
Other Asset	
Account Rec.	3,122.90
Total Other Asset	3,122.90
Total Other Assets	3,122.90
<b>TOTAL ASSETS</b>	<b>1,009,244.99</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liability	
Acolyte Robes	450.00
African-American Cemetary	11,591.49
By Laws additional monies	3,000.00
Cemetary	19,870.77
Choir	1,213.02
Council Descretionary Fund	297.27
Disaster Response	2,000.00
Endowment Memorial Fund	25,889.07
flowers	76.85
Gideon's	25.00
Handbells	56.00
LMM	31,688.73
Maintenance Reserve	26,564.75
New Organ	32,003.00
Pastor Fund	2,497.92
Sharing Gods love	1,267.00
Total Other Current Liability	158,490.87
Total Other Current Liabilities	158,490.87
Total Current Liabilities	158,490.87
Total Liabilities	158,490.87

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Accrual Basis

**St. Michaels Lutheran Church**

**Balance Sheet**

**As of December 31, 2021**

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	<u>Dec 31, 21</u>
Equity	
Equity	663,596.91
Unrestricted Net Assets	189,064.67
Net Income	<u>-1,907.46</u>
Total Equity	<u>850,754.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,009,244.99</u></b>

**St. Michaels Lutheran Church**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Jan - Dec ...	Budget	% of Bud...
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Edward Jones Investments	20,000.00	22,000.00	90.9%
General Fund	170,936.79	170,000.00	100.6%
Parsonage Utilities	2,337.71	1,700.00	137.5%
Rent	9,000.00	9,000.00	100.0%
Thrivent	322.00	500.00	64.4%
<b>Total Income</b>	<b>203,622.45</b>	<b>203,200.00</b>	<b>100.2%</b>
<b>Expense</b>			
<b>Administration</b>			
Computer Program Support	96.98	2,000.00	4.8%
Computer software	831.61	1,000.00	83.2%
Garbage Service	331.98	350.00	94.9%
Insurance-Commercial Package	8,932.25	9,100.00	98.2%
Insurance-Workers Compensat...	700.00	800.00	87.5%
Kitchen Supplies	719.18	700.00	102.7%
Luncheons	88.79	0.00	100.0%
Offering Envelopes	238.77	240.00	99.5%
Office Supplies	2,127.37	3,000.00	70.9%
Postage	980.95	1,300.00	75.5%
Telephone	1,362.71	1,560.00	87.4%
Utilities... Church	9,770.63	10,200.00	95.8%
Water	816.06	816.00	100.0%
<b>Total Administration</b>	<b>30,104.37</b>	<b>31,066.00</b>	<b>96.9%</b>
<b>Christian Education</b>			
Adult Sunday School	522.17	475.00	109.9%
<b>Total Christian Education</b>	<b>522.17</b>	<b>475.00</b>	<b>109.9%</b>
<b>Evangelism and Special Events</b>	<b>975.91</b>	<b>1,200.00</b>	<b>81.3%</b>
FICA & Medicare	2,076.32	2,496.00	83.2%
<b>Pastoral</b>			
Pension/Health	18,609.61	14,519.00	128.2%
<b>Total Pastoral</b>	<b>18,609.61</b>	<b>14,519.00</b>	<b>128.2%</b>
<b>Payroll Expenses</b>	<b>109,491.57</b>	<b>126,717.96</b>	<b>86.4%</b>
<b>Property</b>			
Fire Inspections/Extinguishers	335.50	225.00	149.1%
Janitorial Services	6,480.00	5,700.00	113.7%
Janitorial Supplies	160.58	200.00	80.3%
Maintenance	6,115.96	13,200.00	46.3%
Pest Inspections	1,020.00	1,400.00	72.9%
Power Washing	1,000.00	1,000.00	100.0%
<b>Total Property</b>	<b>15,266.50</b>	<b>21,725.00</b>	<b>70.3%</b>
<b>Synod Benevolence</b>	<b>9,600.00</b>	<b>9,600.00</b>	<b>100.0%</b>
<b>Worship &amp; Music</b>			
Altar Supplies	948.04	800.00	118.5%
Booklets	136.74	200.04	68.4%
Flowers	0.00	62.50	0.0%
Muscial Equipment Maintenance	0.00	500.00	0.0%
Music	0.00	250.00	0.0%
Music License Fees	0.00	250.00	0.0%
Substitute Organist	4,550.00	600.00	758.3%
Substitute Pastor	850.00	900.00	94.4%

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Cash Basis

**St. Michaels Lutheran Church**  
**Profit & Loss Budget vs. Actual**  
**January through December 2021**

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	Jan - Dec ...	Budget	% of Bud...
Sundaysandseasons.com	381.00	325.00	117.2%
Word in Season	352.00	185.00	190.3%
Total Worship & Music	7,834.43	4,072.54	192.4%
Total Expense	205,529.91	211,871.50	97.0%
Net Ordinary Income	-1,907.46	-8,671.50	22.0%
Net Income	-1,907.46	-8,671.50	22.0%