

FYI JANUARY 2022 to DECEMBER 2022 BUDGET ORDINANCE

BE IT ORDAINED AND ENACTED BY THE TOWN COUNCIL FOR THE TOWN OF TROY, SOUTH CAROLINA:

**SECTION I:**

For the purpose of meeting the appropriations made to this ordinance, the following receipts and anticipated revenues of the Town of Troy are hereby allocated for such purposes, together with all other income not specifically allocated to other purposes for the Town of Troy for the fiscal year beginning January 1, 2022.

All funding supplied by the U.S. Department of Treasury that is drawn under the American Rescue Plan, also known as H.R. 1319, will follow all requirements set forth by the Dept. of the Treasury, the State of S.C. and the M.A.S.C..

**GENERAL FUND ACCOUNT BALANCE AS OF OCTOBER 6, 2021, \$14,981.44 OPERATING FUNDS AVAILABLE.**

**GENERAL FUND REVENUES/RECEIPTS:**

TAXES/PERMITS/FEES	\$ 5,100.00
FRANCHISE FEES	\$ 5,500.00
MASC DISBURSEMENTS	\$14,600.00
AID TO SUBDIVISION	\$ 3,100.00
AMERICAN RESCUE PLAN	\$50,000.00
<b>TOTALS</b>	<b>\$78,300.00</b>

**SECTION II:**

The following amounts are hereby appropriated for the operation of the Municipal Government of the Town of Troy and its activities for the fiscal year beginning January 1, 2022 according to the following budget:

**GENERAL FUND EXPENDITURES/EXPENSES:**

SALARIES	\$4,500.00
UTILITIES	\$5,500.00
SUPPLIES	\$2,000.00
GROUNDS/MAINTENANCE	\$5,500.00
PROFESSIONAL/YEARLY FEES	\$3,200.00
COMMUNITY EVENTS	\$3,000.00
MISC.	\$2,100.00
TROY COMMUNITY CENTER	\$2,500.00
INFRASTRUCTURE REPAIRS	\$50,000.00
<b>TOTALS</b>	<b>\$78,300.00</b>

**SECTION III:**

The Town of Troy maintains an account with the Local Government Investment Pool, managed by the State of South Carolina, State Treasury's Office, with a balance as of October 6, 2021: **\$30,259.47**

**SECTION IV:**

**PARKS AND RECREATION DEPARTMENT:**

The account listed below is earmarked for the Parks and Recreation Department and regulated by the Town of Troy. Below is a list of the account and account balance.

**OPERATING ACCOUNT BALANCE AS OF OCTOBER 8, 2020: \$2,954.**

Operating Fund Revenue:

TOWN OF TROY	\$2,500.00
LEASE AGREEMENT	\$ 900.00
RENTAL FEES	\$1,500.00
EVENTS	\$1,200.00
<b>TOTALS</b>	<b>\$6,100.00</b>

Operating Fund Expenditures:

SALARYS	\$1,800.00
UTILITIES	\$2,500.00
FACILITY MAINTENANCE	\$ 800.00
SUPPLIES	\$1,000.00
<b>TOTALS</b>	<b>\$6,100.00</b>

**TROY VOLUNTEER FIRE DEPARTMENT:**

The following are accounts regulated by the Town of Troy. The L.G.I.P. Account listed is funds earmarked for the Troy Volunteer Fire Department. Below is a list of the accounts and account balances.

**OPERATING ACCOUNT BALANCE AS OF OCTOBER 8, 2020: \$2,426.56 (WITH \$1,068.22 DESIGNATED FOR A GRANT).**

Operating Fund Revenue:

TOWN OF TROY / TFD	\$2,500.00
McCORMICK COUNTY	\$3,200.00
<b>TOTALS</b>	<b>\$5,700.00</b>

Operating Fund Expenditures:

SC Fireman Association/911 Dues	\$1,200.00
Fireman Education and Training	\$1,500.00
Facility Maintenance	\$1,000.00
Equipment/Supplies	\$2,000.00
<b>TOTALS</b>	<b>\$5,700.00</b>

The Town of Troy maintain an account with the Local Government Investment Pool, managed by the State of South Carolina, State Treasury's Office, with a balance as of October 6, 2021: **\$49,343.46.**

**SECTION V:**

The Mayor of the Town of Troy shall serve as Budget Officer.

**SECTION VI:**

An annual audit will be conducted as required by South Carolina Law.

**SECTION VII:**

Copies of the Ordinance shall be kept on file in Town Hall to be used in the disbursements of town funds by the Clerk/Treasurer and Mayor.

First Reading: Oct. 7<sup>th</sup>, 2021

Final Reading: Nov. 11<sup>th</sup>, 2021

Public Notice: Oct. 14<sup>th</sup>, 2021

ATTEST TO:

CERTIFIED:

Christopher W. Cox  
CHRISTOPHER COX, Mayor Pro-Tem

Brian S. Dixon  
BRIAN S. DIXON, Mayor