

Columbia Township Auditorium
Balance Sheets
June 30,

	2022	2021
Assets:		
Current assets:		
Cash and cash equivalents:		
Operations account	\$ 2,536,649	\$ 904,568
Renovation account	11,881	11,881
Foundation account	312,653	292,678
Prepaid items	4,193	4,193
Accounts receivable, net	653,977	89,185
Total current assets	<u>3,519,353</u>	<u>1,302,505</u>
Designated current assets:		
Cash and cash equivalents (box office)	597,143	776,982
Total designated assets	<u>597,143</u>	<u>776,982</u>
Non-current assets:		
Capital assets, net	<u>175,810</u>	<u>176,380</u>
Total assets	<u><u>\$ 4,292,306</u></u>	<u><u>\$ 2,255,867</u></u>
Liabilities and Net Position:		
Current liabilities:		
Accounts payable	\$ 282,669	\$ 13,511
Accrued payroll and related costs	32,379	15,235
Accrued compensation absences	94,668	87,056
Unearned revenue - federal grant	484,796	-
Total current liabilities	<u>894,512</u>	<u>115,802</u>
Payables from designated (box office) assets:		
Unearned revenue - deposits and cancelled shows	2,767	2,767
Unearned revenue - advanced ticket sales	222,653	495,507
Total payables from designated (box office) assets	<u>225,420</u>	<u>498,274</u>
Total liabilities	<u>1,119,932</u>	<u>614,076</u>
Net position:		
Net investment in capital assets	175,810	176,380
Unrestricted	2,996,564	1,465,411
Total net position	<u>3,172,374</u>	<u>1,641,791</u>
Total liabilities and net position	<u><u>\$ 4,292,306</u></u>	<u><u>\$ 2,255,867</u></u>

The accompanying notes are an integral part of these financial statements.

Columbia Township Auditorium
Statements of Revenue, Expenses and Changes in Net Position
For the Years Ended June 30,

	2022	2021
Operating Revenue:		
Ticket sales	\$ 4,918,963	\$ 100
Less: Direct benefit to promoters	(4,697,318)	-
Ticketmaster rebates	477,175	45,011
Concessions, net of costs	376,102	-
Novelty sale commissions	68,365	-
Rentals and other income, net of sponsored show costs	1,291,099	74,055
Total operating revenue	<u>2,434,386</u>	<u>119,166</u>
Operating Expenses:		
Program and production:		
Personnel services	378,682	45,343
Advertising	79,502	38,159
Bank charges	14,917	831
Production equipment rental	154,667	450
Other production expenses	45,529	24,241
Total program and production	<u>673,297</u>	<u>109,024</u>
Management and general:		
Personnel services	783,977	649,850
Utilities and telephone	159,596	119,198
Equipment rental/repairs	20,988	20,519
Supplies	27,367	5,059
Depreciation	21,655	27,921
Other operating expense	269,968	53,346
Total management and general	<u>1,283,551</u>	<u>875,893</u>
Total operating expenses	<u>1,956,848</u>	<u>984,917</u>
Operating income (loss)	<u>477,538</u>	<u>(865,751)</u>
Nonoperating Revenue:		
Shuttered venue operators grant	652,834	-
Foundation donations and contributions	70,211	2,425
Other grants and contributions	330,000	305,000
Total nonoperating revenue	<u>1,053,045</u>	<u>307,425</u>
Change in net position	1,530,583	(558,326)
Net position, beginning of year	1,641,791	2,200,117
Net position, end of year	<u>\$ 3,172,374</u>	<u>\$ 1,641,791</u>

The accompanying notes are an integral part of these financial statements.