

**City of Isle of Palms
FY23 Budget with Forecasts for FY24 - FY27**

RATIFIED 5/24/22

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City of Isle of Palms
FY23 BUDGET
SUMMARY OF KEY BUDGET INITIATIVES

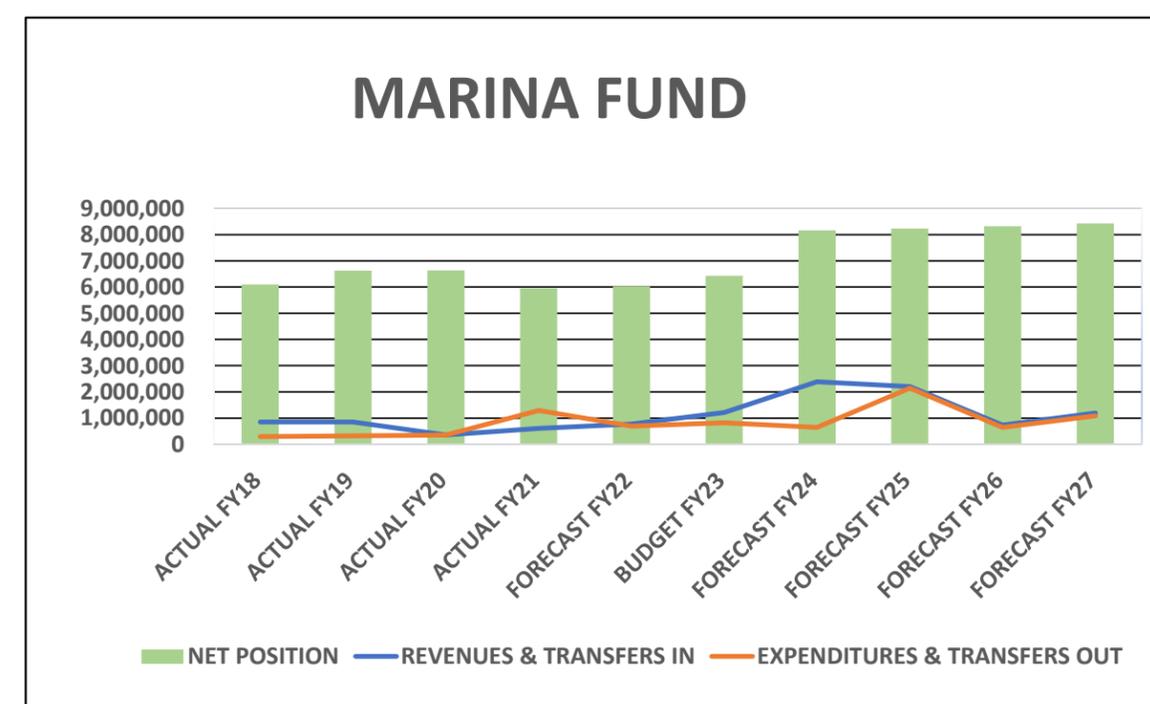
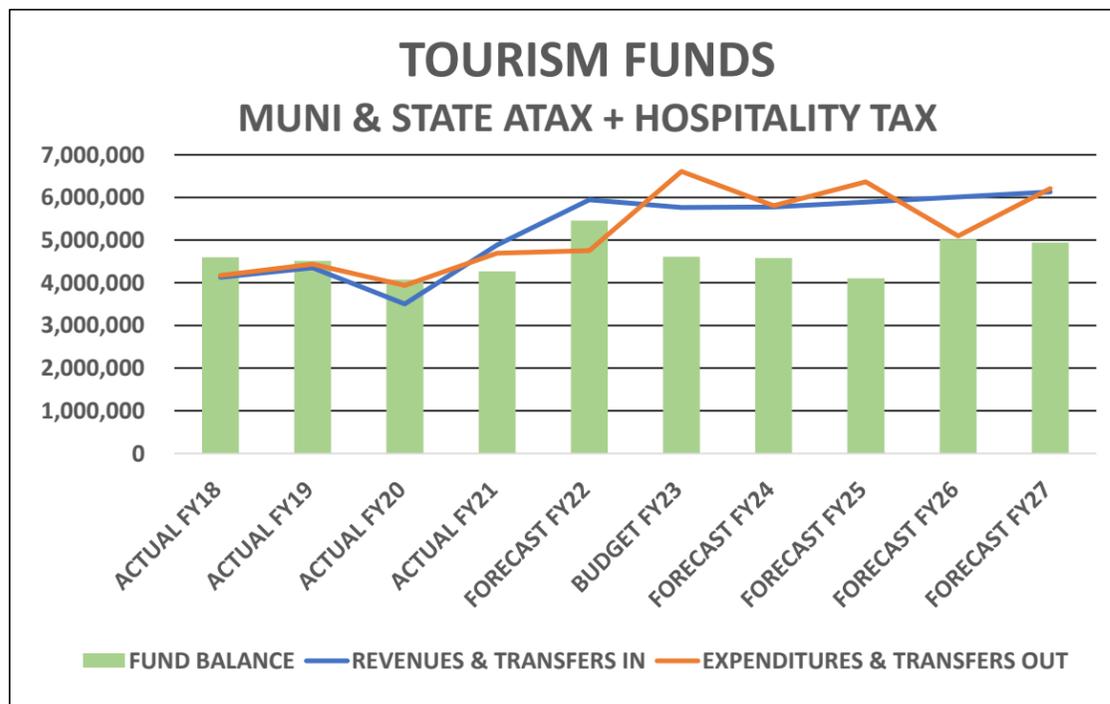
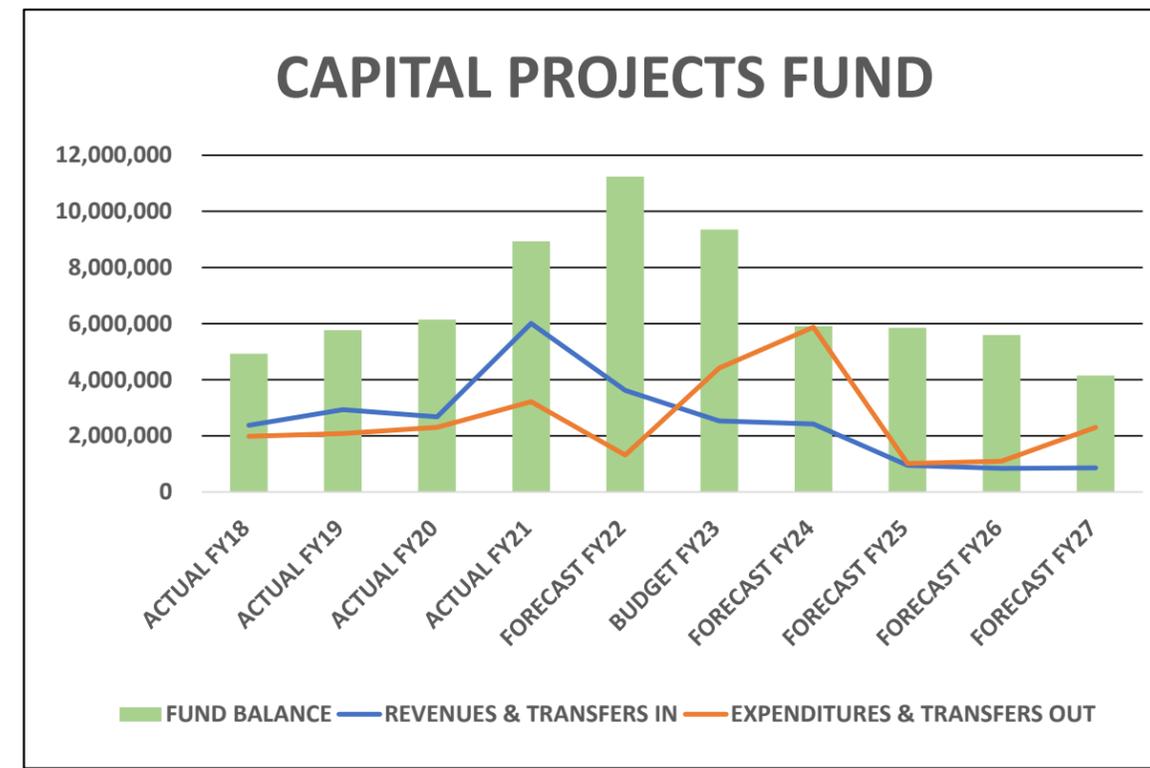
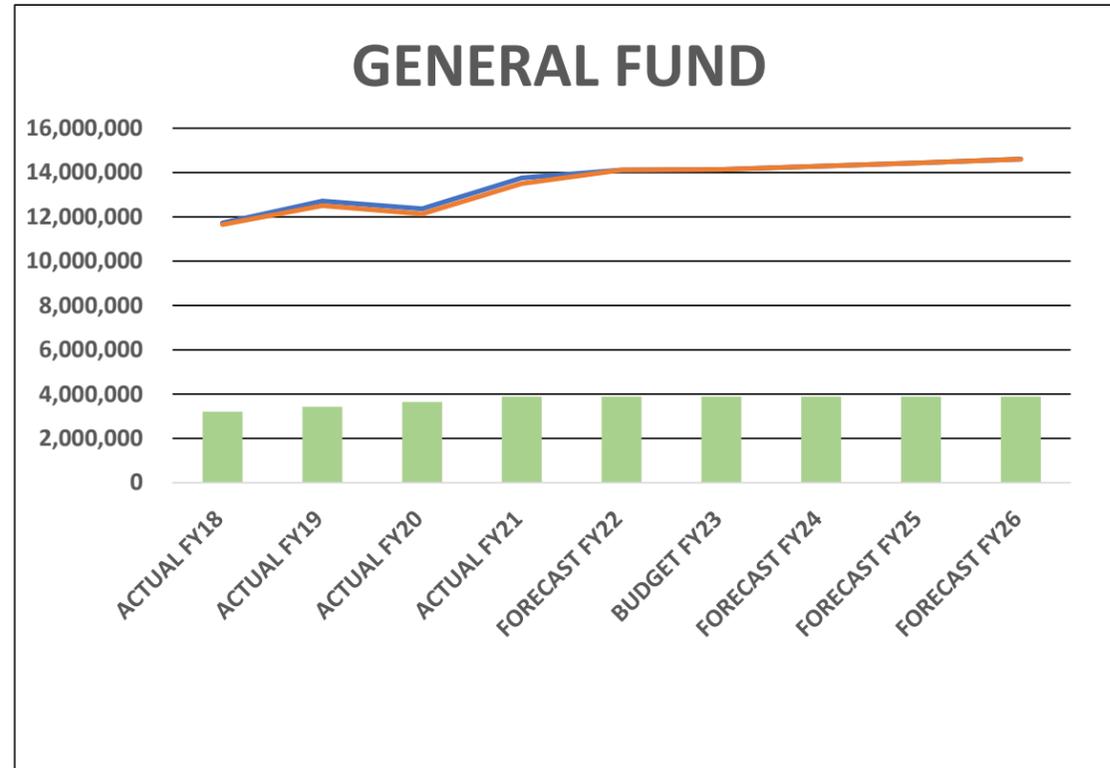
BUDGET INITIATIVES INCLUDED		HOW IS IT FUNDED?
1	Construction on Phase 3 drainage outfall project - \$2,596,000 expected spending in FY23 (Forest Trail & 30th Ave outfalls) and \$3,625,000 in FY24 (estimated cost for 41st Ave outfalls & Waterway Blvd path elevation).	Funded with Capital Projects reserves, Municipal accommodations taxes, proceeds of \$3.5 million GO Bond issued in FY21 as well as a \$1.4 million grant award. Total project cost is estimated at approximately \$6,400,000 .
2	\$200,000 to complete a Comprehensive Drainage Plan that began in FY22.	Municipal accommodations taxes.
3	\$500,000 provision for smaller drainage projects identified by the Comprehensive Drainage Plan.	Capital Projects Fund (50%) and Municipal Accommodations Tax Fund (50%).
4	\$400,000 to improve the T-dock at the Isle of Palms Marina. Begin design & permitting for new public dock which will be constructed in FY24	State and Municipal Accommodations Tax
5	\$150,000 for installation of public green space around new public dock at Isle of Palms Marina.	Marina and Tourism Funds
6	\$250,000 to maintain, renovate or construct beach accesses	Beach Preservation Fee Fund
7	\$248,000 over 3 years for undergrounding electrical lines. \$32,500 in FY23.	Capital Projects Fund (50%) and Municipal Accommodations Tax Fund (50%). The City's contribution will be matched by another \$248,000 from Dominion Energy Company.
8	\$200,000 to add an exhaust system at both Fire Stations	Tourism Funds and Capital Projects Funds
9	\$150,000 and \$75,000 respectively to re-construct and reconfigure outdoor basketball courts and construct 2 pickleball courts at the Rec Center.	Tourism Funds and Capital Projects Funds
10	\$131,000 annual value for employee wage adjustments effective 1/1/23.	General Fund
11	\$136,000 for 2nd set of bunker gear for all Fire personnel	75% Tourism and 25% Capital Projects
12	Professional services include \$30,000 for Grant Writing and Grant Management services, \$60,000 for Public Relations, \$30,000 for traffic engineering assistance, \$48,000 for lobbyist and a \$35,000 placeholder for short-term rental analysis tool.	General Fund
13	\$1,243,000 transferred into the General Fund from the Tourism Funds	Added 2 personnel to Tourism contributions from prior years: 4 (up from 3) Police Officers, 1 Police Sgt, 6 (up from 5) Firefighters, BSOs, 50% of Public Works Temp Labor and Fuel and \$20K for Police OT. Also part-time restroom attendant (\$24k).
14	\$823,000 transferred from the General Fund in the Capital Projects Fund	For current and future capital projects

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY21 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
3																	
4	CITY OF ISLE OF PALMS FY23 BUDGET AND FY24-FY27 FORECAST - SUMMARY OF PERSONNEL COSTS AND FTES																
5																	
6																	
7	TOTAL GENERAL FUND EXPENDITURES		10,525,096	10,467,611	10,314,457	11,126,105	12,466,296	5,226,900	11,268,988	12,466,296	-	13,321,490	855,194	13,271,260	13,489,586	13,774,247	13,906,145
8	TOTAL CITY WIDE EXPENDITURES		30,076,602	16,002,358	16,413,712	19,383,751	21,505,863	7,924,967	17,776,267	18,322,423	(3,183,440)	23,730,811	2,224,947	23,610,661	20,503,380	19,548,347	21,996,984
9			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	SALARIES & WAGES		4,683,593	4,650,137	4,630,169	4,787,160	5,301,079	2,399,528	4,810,678	5,301,079	-	5,529,824	228,745	5,623,070	5,763,646	5,907,737	6,055,431
11	OVERTIME		552,676	482,531	552,680	515,719	479,266	264,994	512,976	479,266	-	487,045	7,779	499,184	511,626	524,379	537,488
12	PARTTIME		322,484	325,639	266,261	272,942	339,340	106,496	259,144	339,340	-	349,310	(11,900)	332,440	332,440	332,440	332,440
13	SUBTOTAL SALARIES & WAGES		5,558,753	5,458,306	5,449,109	5,575,820	6,119,685	2,771,018	5,582,798	6,119,685	-	6,366,179	224,624	6,454,693	6,607,712	6,764,556	6,925,359
14	% INCREASE FROM PRIOR YEAR		5.0%	-2%	-0.2%	2%	10%			0%		4%		1%	2%	2%	2%
15	% OF TOTAL GENERAL FUND EXPENDITURES		53%	52%	53%	50%	49%	53%	50%	49%		48%		49%	49%	49%	50%
16	% OF CITY WIDE EXPENDITURES		18%	34%	33%	29%	28%	35%	31%	33%		27%		27%	32%	35%	31%
17																	
18	FICA		415,050	406,343	404,699	422,251	469,743	208,743	424,287	469,743	-	487,013	17,270	495,499	507,248	519,290	531,637
19	RETIREMENT		769,815	795,310	852,571	869,570	1,120,846	442,715	853,092	1,120,846	-	1,223,271	102,425	1,248,833	1,279,792	1,311,525	1,344,051
20	GROUP HEALTH		746,216	782,482	778,285	794,816	839,196	373,567	771,391	839,196	-	824,223	(14,973)	848,950	874,418	900,651	927,670
21	WORKERS COMP		178,943	182,209	179,520	182,544	238,661	119,882	179,511	238,661	-	306,472	67,811	314,134	320,332	328,208	336,281
22	UNEMPLOYMENT		-	-	3,000	1,994	-	-	214	-	-	-	-	-	-	-	-
23	SUBTOTAL FRINGES		2,110,024	2,166,344	2,218,075	2,271,175	2,668,446	1,144,907	2,228,495	2,668,446	-	2,840,979	172,533	2,907,415	2,981,789	3,059,674	3,139,639
24	% INCREASE FROM PRIOR YEAR		9.8%	3%	2.4%	2%	17%			0%		6%		2%	3%	3%	3%
25	% OF SALARIES & WAGES		38%	40%	41%	41%	44%	41%	40%	44%		45%	77%	45%	45%	45%	45%
26	% OF TOTAL GENERAL FUND EXPENDITURES		20%	21%	22%	20%	21%	22%	20%	21%		21%	20%	22%	22%	22%	23%
27	% OF CITY WIDE EXPENDITURES		7%	14%	14%	12%	12%	14%	13%	15%		12%	8%	12%	15%	16%	14%
28																	
29	TOTAL PERSONNEL COSTS		7,668,777	7,624,650	7,667,184	7,846,996	8,788,131	3,915,925	7,811,293	8,788,131	-	9,207,158	397,157	9,362,108	9,589,501	9,824,230	10,064,999
30	% INCREASE FROM PRIOR YEAR		6%	-1%	1%	2%	12%			0%		5%		2%	2%	2%	2%
31	% OF TOTAL GENERAL FUND EXPENDITURES		73%	73%	74%	71%	70%	75%	69%	70%		69%		71%	71%	71%	72%
32	% OF CITY WIDE EXPENDITURES		25%	48%	47%	40%	41%	49%	44%	48%		39%		40%	47%	50%	46%
33																	
34	# OF FULL-TIME EMPLOYEES		91	92	93	94	91	91	92	92		92		92	92	92	92
35	SALARY & WAGES FTE*		57,541	55,790	55,730	56,414	63,520	29,280	57,866	62,830		65,401		66,546	68,209	69,914	71,662
36	FRINGE FTE*		22,107	22,281	22,627	22,954	27,723	11,838	23,000	28,028		30,243		30,939	31,736	32,571	33,064
37	TOTAL (FULLY LOADED) FTE*		79,648	78,071	78,356	79,368	91,243	41,118	80,865	90,858		95,644		97,485	99,946	102,485	104,727
38																	
39	* Does not include wages or fringes for Mayor & Council or Part-time Employees with regular schedules less than 30 hours per week.																

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY21 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
5	10 GENERAL FUND	REVENUES	10,526,262	11,493,760	11,534,406	12,877,957	11,798,779	4,052,727	13,147,510	13,051,413	1,252,634	12,901,105	1,102,326	13,038,980	13,163,319	13,289,344	13,417,080
6		EXPENDITURES	10,525,096	10,467,611	10,314,457	11,126,105	12,466,296	5,226,900	11,268,988	12,466,296	-	13,321,490	855,194	13,271,260	13,489,586	13,774,247	13,906,145
7		TRANSFERS IN	1,197,567	1,226,087	827,658	873,002	1,061,681	9,747	882,749	1,061,681	-	1,243,410	181,729	1,248,666	1,272,093	1,317,257	1,335,959
8		TRANSFERS OUT	(1,127,848)	(2,037,371)	(1,820,026)	(2,380,577)	(394,164)	-	(2,380,577)	(1,646,798)	(1,252,634)	(823,025)	(428,861)	(1,016,386)	(945,826)	(832,354)	(846,893)
9		NET	70,885	214,865	227,581	244,276	(0)	(1,164,427)	380,694	(0)	-	(0)	0	0	(0)	0	0
10																	
11	20 CAPITAL PROJECTS FUND	REVENUES	1,245,861	1,006,155	945,388	3,627,879	1,291,000	1,964,891	5,584,747	1,969,006	678,006	1,713,300	422,300	1,408,000	8,000	8,000	8,000
12		EXPENDITURES	1,986,413	2,086,624	2,305,543	3,216,432	4,456,491	786,718	1,368,099	1,311,991	(3,144,500)	4,416,675	(39,816)	4,871,925	1,015,925	1,092,925	2,302,898
13		TRANSFERS IN	1,127,848	1,924,450	1,728,994	2,380,577	394,164	-	2,380,577	1,646,798	1,252,634	823,025	428,861	1,016,386	945,826	832,354	846,893
14		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	(1,000,000)	-	-	-
15		NET	387,297	843,981	368,839	2,792,024	(2,771,326)	1,178,173	6,597,224	2,303,813	5,075,140	(1,880,350)	890,977	(3,447,539)	(62,099)	(252,571)	(1,448,005)
16																	
17	30 MUNICIPAL ACCOM TAX FUND	REVENUES	1,533,533	1,594,725	1,259,578	1,828,527	1,526,163	1,155,014	2,430,289	2,145,500	619,337	2,142,500	616,337	2,083,360	2,124,997	2,167,467	2,210,786
18		EXPENDITURES	823,814	1,081,591	1,202,388	1,235,292	1,264,666	507,730	1,265,313	1,027,166	(237,500)	1,657,486	392,820	1,238,381	1,114,001	1,178,886	1,506,022
19		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20		TRANSFERS OUT	(592,900)	(607,582)	(395,615)	(281,700)	(432,954)	-	(281,700)	(432,954)	-	(833,050)	(400,096)	(914,459)	(1,329,724)	(597,313)	(840,606)
21		NET	116,819	(94,448)	(338,426)	311,535	(171,458)	647,284	883,276	685,380	856,837	(348,036)	(176,578)	(69,480)	(318,728)	391,268	(135,842)
22																	
23	35 HOSPITALITY TAX FUND	REVENUES	795,928	820,369	620,179	732,447	835,800	468,409	979,021	1,001,100	165,300	1,001,100	165,300	1,021,100	1,041,500	1,062,308	1,083,532
24		EXPENDITURES	327,095	360,878	354,890	752,096	561,956	269,572	754,629	561,956	-	1,137,418	575,462	749,411	620,391	760,402	650,300
25		TRANSFERS IN	-	-	-	1	2	-	-	-	-	-	-	-	-	-	-
26		TRANSFERS OUT	(261,330)	(462,008)	(229,830)	(218,549)	(244,456)	-	(218,549)	(218,549)	-	(266,214)	(21,758)	(276,863)	(287,937)	(299,455)	(311,433)
27		NET	207,502	(2,517)	35,459	(238,197)	29,390	198,838	5,842	220,595	165,300	(402,532)	(431,920)	(5,174)	133,172	2,451	121,799
28																	
29	40 FIRE DEPT 1% FUND	REVENUES	148,244	143,287	144,519	156,556	150,200	163,430	163,439	163,441	13,241	160,025	9,825	160,025	160,025	160,025	160,025
30		EXPENDITURES	162,590	185,939	264,006	155,904	145,720	155,141	168,009	169,270	23,550	160,025	14,305	160,025	160,025	160,025	160,025
31		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32		TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33		NET	(14,347)	(42,652)	(119,486)	652	4,480	8,289	(4,570)	(5,829)	(10,309)	-	(4,480)	-	-	-	-
34																	
35	50 STATE ACCOM TAX FUND	REVENUES	1,797,765	1,934,552	1,624,447	2,325,879	2,146,500	1,259,663	2,791,533	2,797,353	650,853	2,619,538	473,038	2,671,885	2,725,278	2,779,740	2,835,291
36		EXPENDITURES	1,396,215	1,344,560	1,497,952	1,582,850	1,505,836	591,801	1,616,007	1,680,846	175,010	1,771,523	265,687	1,565,115	1,559,742	1,539,109	1,964,651
37		TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38		TRANSFERS OUT	(768,513)	(577,410)	(258,667)	(625,523)	(834,191)	(9,747)	(635,270)	(834,191)	-	(944,565)	(110,374)	(1,060,743)	(1,454,822)	(720,353)	(933,926)
39		NET	(366,964)	12,582	(132,171)	117,507	(193,527)	658,115	540,257	282,316	475,843	(96,550)	96,977	46,027	(289,285)	520,279	(63,286)
40	55, 57 & 58 BEACH RESTOR/MAINT/ PRESERVE FUND	REVENUES	13,073,287	1,197,728	907,140	1,325,033	1,274,663	855,381	1,624,205	1,562,700	288,037	1,545,700	271,037	1,625,724	1,658,184	1,691,294	1,725,066
41		EXPENDITURES	14,156,226	116,615	72,712	23,215	385,000	32,001	49,775	385,000	-	414,662	29,662	1,079,914	370,000	370,000	390,000
42		TRANSFERS IN	403,640	226,803	-	-	-	-	-	-	-	-	-	-	-	-	-
43		TRANSFERS OUT	(403,640)	(226,803)	-	-	-	-	-	-	-	-	-	-	-	-	-
44		NET	(1,082,938)	1,081,113	834,428	1,301,818	889,663	823,380	1,574,431	1,177,700	288,037	1,131,038	241,375	545,810	1,288,184	1,321,294	1,335,066
45																	

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS SUMMARY OF ALL FUNDS															
2	Fund Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY21 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
46	60 DISASTER	REVENUES	369,615	143,134	164,138	16,750	10,000	41,497	54,547	3,300	(6,700)	3,300	(6,700)	3,300	3,300	3,300	3,300
47	RECOVERY FUND	EXPENDITURES	355,757	26,341	43,890	-	10,000	-	-	10,000	-	10,000	-	10,000	10,000	10,000	10,000
48		TRANSFERS IN	-	100,000	91,032	-	-	-	-	-	-	-	-	-	-	-	-
49		TRANSFERS OUT	-	-	-	1	2	-	-	-	-	-	-	-	-	-	-
50		NET	13,858	216,793	211,280	16,751	2	41,497	54,547	(6,700)	(6,700)	(6,700)	(6,700)	(6,700)	(6,700)	(6,700)	(6,700)
51																	
58	64 VICTIMS	REVENUES	9,640	9,259	5,153	10,942	5,125	5,554	10,987	10,000	4,875	10,000	4,875	10,000	10,000	10,000	10,000
59	FUND	EXPENDITURES	1,383	1,694	4,355	1,424	5,850	560	1,019	5,850	-	5,850	-	5,850	5,850	5,850	5,850
60		TRANSFERS IN	-	12,921	-	-	-	-	-	-	-	-	-	-	-	-	-
61		TRANSFERS OUT	(14,000)	-	-	-	(3,000)	-	-	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
62		NET	(5,743)	20,486	797	9,518	(3,725)	4,995	9,968	1,150	4,875	1,150	4,875	1,150	1,150	1,150	1,150
63																	
70	68 REC	REVENUES	13,582	16,525	14,792	7,106	15,630	16,150	17,259	15,100	(530)	18,850	3,220	15,100	15,100	15,100	15,100
71	BUILDING	EXPENDITURES	22,885	13,238	5,168	4,015	15,000	6,008	7,907	15,000	-	17,000	2,000	15,000	15,000	15,000	15,000
72	FUND	TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
73		TRANSFERS OUT	-	-	-	1	2	-	-	-	-	-	-	-	-	-	-
74		NET	(6,303)	6,287	12,624	6,092	3,632	10,142	12,352	3,100	(530)	4,850	1,220	3,100	3,100	3,100	3,100
75																	
76	90 MARINA	REVENUES	408,355	431,588	299,122	354,758	360,081	177,798	377,531	315,842	(44,238)	414,591	54,510	382,808	405,396	429,435	444,956
77	FUND	EXPENDITURES	290,628	318,510	343,965	1,286,417	689,049	348,535	1,276,522	689,049	-	818,682	129,633	643,779	2,142,860	641,904	1,086,093
78		TRANSFERS IN	436,176	417,913	53,454	249,770	449,920	-	249,770	449,920	-	800,419	350,499	2,003,398	1,800,391	299,864	750,007
79		TRANSFERS OUT	-	-	-	1	2	-	-	-	-	-	-	-	-	-	-
80		NET	553,904	530,991	8,611	(681,888)	120,954	(170,737)	(649,221)	76,714	(44,238)	396,328	275,376	1,742,426	62,927	87,396	108,870
81																	
82	TOTAL	REVENUES	29,922,073	18,791,082	17,518,861	23,263,835	19,413,940	10,160,514	27,181,068	23,034,755	3,620,816	22,530,009	3,116,069	22,420,281	21,315,100	21,616,014	21,913,137
83	ALL FUNDS	EXPENDITURES	30,076,602	16,002,358	16,413,712	19,383,751	21,505,863	7,924,967	17,776,267	18,322,423	(3,183,440)	23,730,811	2,224,947	23,610,661	20,503,380	19,548,347	21,996,984
84		TRANSFERS IN	3,168,231	3,911,174	2,704,138	3,506,350	1,908,767	9,747	3,516,096	3,161,399	1,252,634	2,869,854	961,089	4,271,450	4,021,310	2,452,475	2,935,859
85		TRANSFERS OUT	(3,168,231)	(3,911,174)	(2,704,138)	(3,506,346)	(1,908,759)	(9,747)	(3,516,096)	(3,135,492)	(1,252,634)	(2,869,854)	(961,089)	(4,271,451)	(4,021,309)	(2,452,475)	(2,935,858)
86		NET	(154,529)	2,788,724	1,105,149	3,880,088	(2,091,916)	2,235,547	9,404,801	4,738,238	6,804,255	(1,200,802)	891,122	(1,190,380)	811,721	2,067,666	(83,847)
87																	
88	TOTAL UNRESTRICTED FUND BALANCES		10,515,436	11,791,074	12,598,774	15,651,824	12,880,498	-	-	17,948,938	-	16,061,888	0	12,607,649	12,538,850	12,279,579	10,824,874
89	TOTAL TOURISM FUND BALANCES		4,597,238	4,512,854	4,077,717	4,268,561	3,932,964	-	-	5,456,851	-	4,609,733	-	4,581,106	4,106,264	5,020,262	4,942,933
90	TOTAL BEACH FUND BALANCES		1,538,654	2,619,767	3,454,195	4,756,013	5,645,676	-	-	5,933,713	-	7,064,751	-	7,610,561	8,898,746	10,220,040	11,555,106
91	TOTAL OTHER FUND BALANCES		264,077	249,443	138,992	155,252	143,377	-	-	137,413	-	143,413	-	147,663	151,913	156,163	160,413
92	SUBTOTAL GOVERNMENTAL FUNDS		16,915,406	19,173,138	20,269,677	24,831,650	22,602,514	-	-	29,476,915	-	27,879,785	0	24,946,978	25,695,772	27,676,043	27,483,326
93																	
94	TOTAL MARINA NET POSITION		6,099,772	6,630,764	6,639,374	5,957,485	6,078,437	-	-	6,034,199	-	6,430,527	-	8,172,953	8,235,880	8,323,276	8,432,146
95	TOTAL MARINA NET POSITION LESS FIXED ASSETS (TOT NET POSITION INCLS FIXED ASSETS THAT ARE NOT PART OF THE OTHER FUND BALANCES)									1,226,409	-	1,372,726	-	1,404,349	1,453,766	1,522,652	1,607,012
96																	
97	TOTAL FUND BALANCES & NET POSITION		23,015,178	25,803,902	26,909,051	30,789,135	28,680,951	-	-	35,511,114	-	34,310,311	0	33,119,931	33,931,653	35,999,319	35,915,472

CITY OF ISLE OF PALMS - HISTORICAL & FORECASTED ENDING FUND BALANCES



	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	CITY OF ISLE OF PALMS GENERAL FUND																
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
5	GENERAL FUND REVENUES																
6	10-3100.4001	PROPERTY TAXES	3,641,730	3,707,531	3,781,972	3,786,582	3,825,000	873,402	3,875,009	3,860,000	35,000	3,880,000	55,000	3,918,800	3,957,988	3,997,568	4,037,544
7	10-3100.4002	LOCAL OPTION SALES TAX	772,357	817,962	799,984	970,759	895,000	398,521	1,058,280	1,040,000	145,000	1,014,000	119,000	1,034,280	1,054,966	1,076,065	1,097,586
8	10-3100.4003	PROPERTY TAX DEBT SERVICE	698,283	715,400	735,711	1,017,866	981,000	241,106	1,050,372	1,040,000	59,000	1,044,000	63,000	1,054,440	1,064,984	1,075,634	1,086,391
9	10-3210.4005	TELECOMMUNICATIONS LICENSES	20,074	20,411	18,240	16,761	20,000	-	16,761	20,000	-	20,000	-	20,000	20,000	20,000	20,000
10	10-3210.4006	BUSINESS LICENSES	1,413,076	1,690,205	1,365,072	1,553,880	1,421,000	348,356	1,631,111	1,575,000	154,000	1,500,000	79,000	1,515,000	1,530,150	1,545,452	1,560,906
11	10-3210.4007	INSURANCE LICENSES	687,835	662,491	713,993	796,001	700,000	2	796,003	785,000	85,000	785,000	85,000	792,850	800,779	808,786	816,874
12	10-3210.4008	PUBLIC UTILITIES	797,152	788,023	777,648	784,288	770,000	57,765	783,660	780,000	10,000	780,000	10,000	780,000	780,000	780,000	780,000
13	10-3210.4009	BUILDING PERMITS	341,138	681,371	423,217	721,366	450,000	451,379	876,659	750,000	300,000	725,000	275,000	732,250	739,573	746,968	754,438
14	10-3210.4010	ANIMAL LICENSES	1,750	2,585	210	-	-	-	-	-	-	-	-	-	-	-	-
15	10-3210.4011	RESIDENTIAL RENTAL LICENSES	511,530	515,555	1,009,462	928,524	940,000	531,140	586,393	1,000,000	60,000	975,000	35,000	1,010,000	1,030,200	1,050,804	1,071,820
16	10-3210.4013	TRANSPORT NETWORK CO FEE	9,027	6,799	11,522	5,034	6,000	3,055	6,034	6,000	-	6,000	-	6,000	6,000	6,000	6,000
17	10-3400.4075	COURT GENERATED REVENUES	217,017	289,232	277,428	415,747	300,000	201,811	394,085	300,000	-	300,000	-	300,000	300,000	300,000	300,000
18	10-3450.4106	INTERGOVERNMENT TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	10-3450.4111	GRANT INCOME	143,682	-	-	85,041	-	6,900	91,941	6,900	6,900	-	-	-	-	-	-
20	10-3450.4115	STATE SHARED FUNDS	93,353	94,499	97,989	100,679	95,000	24,256	100,031	100,000	5,000	100,000	5,000	100,000	100,000	100,000	100,000
21	10-3450.4117	STATE SHARED FUNDS-ALCOHOL	48,245	35,755	50,550	26,900	20,000	8,750	35,650	35,000	15,000	35,000	15,000	35,000	35,000	35,000	35,000
22	10-3500.4501	MISCELLANEOUS	15,185	45,914	22,610	3,636	3,000	5,002	7,255	5,000	2,000	3,000	-	3,000	3,000	3,000	3,000
23	10-3500.4502	PARKING LOT REVENUES	289,737	423,920	428,729	542,155	419,250	316,322	659,040	600,000	180,750	600,000	180,750	600,000	600,000	600,000	600,000
24	10-3500.4504	SALE OF ASSETS	5,208	15,172	44,581	7,038	5,000	6,800	10,350	6,800	1,800	5,000	-	5,000	5,000	5,000	5,000
25	10-3500.4505	INTEREST INCOME	34,544	68,656	87,161	5,629	10,000	3,484	5,201	6,000	(4,000)	6,000	(4,000)	6,000	6,000	6,000	6,000
26	10-3500.4506	REC. INSTRUCTORS INCOME	177,100	168,741	137,336	142,889	130,000	86,190	176,096	150,000	20,000	150,000	20,000	150,000	150,000	150,000	150,000
27	10-3500.4507	REC. PROGRAM INCOME	90,585	82,050	78,555	59,302	60,000	22,752	71,967	70,000	10,000	70,000	10,000	70,000	70,000	70,000	70,000
28	10-3500.4508	RECYCLING REVENUE	-	345	-	-	-	-	-	-	-	-	-	-	-	-	-
29	10-3500.4509	KENNEL FEES	119	84	7	14	100	7	21	50	(50)	100	-	100	100	100	100
30	10-3500.4511	STATE ACC TAX ADMIN FEE	117,757	124,863	109,107	147,237	137,579	72,496	153,057	172,113	34,534	162,755	25,176	166,010	169,330	172,717	176,171
31	10-3500.4514	PARKING METER REVENUE	385,720	508,591	543,184	729,179	600,000	381,207	741,842	730,000	130,000	730,000	130,000	730,000	730,000	730,000	730,000
32	10-3500.4515	CART PURCHASE REVENUE	4,800	3,300	4,425	11,175	4,000	2,625	9,975	4,000	-	4,000	-	4,000	4,000	4,000	4,000
33	10-3500.4516	ALARM PERMIT REVENUE	1,295	1,375	1,045	375	-	-	25	-	-	-	-	-	-	-	-
34	10-3500.4517	BREACH INLET BOAT RAMP FEES	1,800	1,100	700	200	700	100	100	100	(600)	100	(600)	100	100	100	100
35	10-3500.4518	RESIDENTIAL PARKING GUEST BOO	552	255	345	210	150	-	90	150	-	150	-	150	150	150	150
36	10-3500.4525	TREE REPLACEMENT COLLECTIONS	5,610	21,575	13,623	19,491	6,000	9,300	10,500	9,300	3,300	6,000	-	6,000	6,000	6,000	6,000
37	TOTAL GENERAL FUND REVENUES (10,526,262	11,493,760	11,534,406	12,877,957	11,798,779	4,052,727	13,147,510	13,051,413	1,252,634	12,901,105	1,102,326	13,038,980	13,163,319	13,289,344	13,417,080
38	% Increase/(Decrease) from Prior Y		3%	9%	0%	12%	-8%			11%		9%		1%	1%	1%	1%
39												9%					
40	MAYOR & COUNCIL																
41	10-4010.5001	SALARIES & WAGES	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	-	17,000	-	17,000	17,000	17,000	17,000
42	10-4010.5004	FICA EXPENSE	1,301	1,184	1,299	1,299	1,301	1,301	1,301	1,301	-	1,301	-	1,301	1,301	1,301	1,301
43	10-4010.5005	RETIREMENT EXPENSE	1,053	2,345	1,901	1,946	1,580	2,318	2,086	1,580	-	557	(1,024)	3,155	3,155	3,155	3,155
44	10-4010.5006	GROUP HEALTH INSURANCE	72,222	88,857	91,178	90,276	89,927	45,138	90,276	89,927	-	61,010	(28,917)	62,840	64,726	66,667	68,667
45	10-4010.5007	WORKERS COMPENSATION	379	375	360	353	456	228	353	456	-	570	114	584	456	456	456
46	10-4020.5010	PRINT AND OFFICE SUPPLIES	2,053	307	969	-	2,100	786	786	2,100	-	2,100	-	2,100	2,100	2,100	2,100
47	10-4020.5014	MEMBERSHIP AND DUES	-	-	-	-	-	-	-	-	-	500	500	-	-	-	-
48	10-4020.5015	MEETINGS AND SEMINARS	14,033	7,867	8,919	7,178	12,000	6,077	11,498	12,000	-	14,000	2,000	14,000	14,000	14,000	14,000
50	10-4020.5021	TELEPHONE/CABLE	2,719	2,597	2,354	1,915	3,500	1,415	2,153	3,500	-	6,000	2,500	6,000	6,000	6,000	6,000
51	10-4020.5062	INSURANCE	1,999	2,002	2,016	2,017	2,100	63	126	2,100	-	2,100	-	2,142	2,185	2,229	2,229
52	10-4020.5079	MISC. & CONTINGENCY EXP	4,448	4,242	4,398	5,177	4,500	6,673	7,373	4,500	-	6,000	1,500	6,000	6,000	6,000	6,000
53	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	21,801	2,429	1,163	-	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
54	SUBTOTAL MAYOR & COUNCIL		139,008	129,205	131,559	127,161	134,464	80,999	132,951	134,464	-	116,137	(18,327)	120,122	121,922	123,908	125,908
55	% Increase/(Decrease) from Prior Y		70%	-7%	2%	-3%	6%					-14%		3%	1%	2%	2%
56																	

CITY OF ISLE OF PALMS GENERAL FUND

NOTES

5 GENERAL FUND REVENUES

6	PROPERTY TAXES	FY22 forecast and FY23 budget based on the 2021 calendar year actual. FY24-27 forecast increases 1% annually.
7	LOCAL OPTION SALES TAX	FY22 forecast and FY23 budget based on the 2021 calendar year actual. FY24-27 forecast increases 2% annually.
8	PROPERTY TAX DEBT SERVICE	FY22 forecast and FY23 budget based on the 2021 calendar year actual. FY24-27 forecast increases 1% annually. Assumes Debt Svc millage is decreased in FY24 when Rec GO bond is fully paid. FY21 Included tax increase to fund annual debt service on drainage phase 3 outfall project
9	TELECOMMUNICATIONS LICENSES	
10	BUSINESS LICENSES	FY22 forecast and FY23 budget based on the 2021 calendar year actual with a downward adjustment for 1-time license fees related to Sweetgrass Inn included in CY2021. Forecast increases 1% annually.
11	INSURANCE LICENSES	Forecast 1% annual increases to reflect modest increases in insurance rates.
12	PUBLIC UTILITIES	This revenue a factor of utility fees paid.
13	BUILDING PERMITS	FY22 forecast and FY23 budget based on the 2021 calendar year actual and historical averages. Forecast increases 1% annually.
14	ANIMAL LICENSES	The City no longer requires payment for dog permits
15	RESIDENTIAL RENTAL LICENSES	FY22 forecast includes impact of 1-time transition to State mandated business license year. Long-term forecast increases 2% annually.
16	TRANSPORT NETWORK CO FEE	
17	COURT GENERATED REVENUES	Hard to forecast as this is a function of tickets written and those are hard to predict.
18	INTERGOVERNMENT TRANSFERS	
19	GRANT INCOME	
20	STATE SHARED FUNDS	
21	STATE SHARED FUNDS-ALCOHOL	This is the Sunday alcohol license fee paid by island businesses.
22	MISCELLANEOUS	
23	PARKING LOT REVENUES	Daily rate in municipal parking lots is \$15/day on Saturday and Sunday and \$10,day Monday - Friday.
24	SALE OF ASSETS	
25	INTEREST INCOME	
26	REC. INSTRUCTORS INCOME	
27	REC. PROGRAM INCOME	
28	RECYCLING REVENUE	
29	KENNEL FEES	
30	STATE ACC TAX ADMIN FEE	Follows forecast estimates for State Atax. Based on actual last 12 month revenues. New WD hotel in FY22.
31	PARKING METER REVENUE	Increased hourly rate for street kiosks to \$2.50/hr beginning in March 2020.
32	CART PURCHASE REVENUE	
33	ALARM PERMIT REVENUE	Alarm permits are no longer required.
34	BREACH INLET BOAT RAMP FEES	
35	RESIDENTIAL PARKING GUEST BOOKS	
36	TREE REPLACEMENT COLLECTIONS	

40 MAYOR & COUNCIL

41	SALARIES & WAGES	
42	FICA EXPENSE	FICA rate is 7.65%
43	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
44	GROUP HEALTH INSURANCE	PEBA rates + 3% increase on January 1
45	WORKERS' COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
46	PRINT AND OFFICE SUPPLIES	
47	MEMBERSHIP AND DUES	
48	MEETINGS AND SEMINARS	MASC conferences and Statehouse meetings.
50	TELEPHONE/CABLE	Increased for cell phones for Council
51	INSURANCE	
52	MISCELLANEOUS	
53	CITIZENS & EMPLOYEE SERVICES	

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
57	GENERAL GOVERNMENT																
58	10-4110.5001	SALARIES & WAGES	476,309	439,439	403,495	394,715	434,701	176,759	382,565	434,701	-	531,662	96,961	544,954	558,577	572,542	586,855
59	10-4110.5002	OVERTIME WAGES	16,562	11,513	928	240	1,749	586	606	1,749	-	1,846	97	1,892	1,939	1,988	2,038
60	10-4110.5003	PART-TIME WAGES	619	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	10-4110.5004	FICA EXPENSE	36,086	33,425	30,217	29,736	33,388	13,365	28,892	33,388	-	40,813	7,425	41,834	42,880	43,952	45,050
62	10-4110.5005	RETIREMENT EXPENSE	62,907	60,564	58,531	58,314	76,641	27,008	55,894	76,641	-	99,019	22,378	101,495	104,032	106,633	109,299
63	10-4110.5006	GROUP HEALTH INSURANCE	44,251	39,371	36,630	30,520	34,659	13,758	28,511	34,659	-	44,931	10,272	46,279	47,667	49,097	50,570
64	10-4110.5007	WORKERS COMPENSATION	4,330	4,261	(683)	2,737	4,863	1,790	2,737	4,863	-	5,674	811	5,816	5,961	6,110	6,263
65	10-4120.5009	DEBT SERVICE - PRINCIPAL	526,000	536,000	555,000	834,000	799,000	-	834,000	799,000	-	808,000	9,000	690,000	699,000	757,000	676,000
66	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,749	10,149	8,389	8,506	11,000	3,596	9,344	11,000	-	11,000	-	11,000	11,000	11,000	11,000
67	10-4120.5011	DEBT SERVICE - INTEREST	203,348	185,754	167,983	159,029	186,253	93,126	177,212	186,253	-	163,362	(22,891)	140,307	119,226	97,980	74,521
68	10-4120.5013	BANK SERVICE CHARGES	6,386	5,904	7,814	7,582	7,500	5,471	10,348	7,500	-	11,000	3,500	11,000	11,000	11,000	11,000
69	10-4120.5014	MEMBERSHIP AND DUES	5,714	5,344	4,981	6,974	5,985	1,816	6,290	5,985	-	5,985	-	5,985	5,985	5,985	5,985
70	10-4120.5015	MEETINGS AND SEMINARS	6,531	6,428	1,704	1,174	8,500	2,024	3,026	8,500	-	8,500	-	8,500	8,500	8,500	8,500
71	10-4120.5016	VEHICLE, FUEL & OIL	1,462	376	579	918	750	617	1,151	750	-	2,500	1,750	1,300	1,300	1,300	1,300
72	10-4120.5020	ELECTRIC AND GAS	4,683	3,628	4,231	5,063	4,700	2,341	4,845	4,700	-	5,000	300	5,000	5,000	5,000	5,000
73	10-4120.5021	TELEPHONE/CABLE	11,018	10,095	9,423	9,498	10,500	4,283	8,960	10,500	-	10,500	-	10,500	10,500	10,500	10,500
74	10-4120.5022	WATER AND SEWER	1,760	1,551	1,566	1,847	1,900	630	1,640	1,900	-	1,900	-	1,900	1,900	1,900	1,900
75	10-4120.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	206,000	79,706	79,706	206,000	-	239,000	33,000	239,000	239,000	239,000	239,000
76	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,233	1,038	552	952	1,000	129	1,081	1,000	-	1,000	-	1,250	1,250	1,250	1,250
77	10-4120.5026	MAINT & SERVICE CONTRACTS	25,104	22,691	28,922	29,036	28,000	3,853	15,504	28,000	-	29,000	1,000	29,000	29,000	29,000	29,000
78	10-4120.5027	MACHINE/EQUIPMENT REPAIR	69	-	-	-	500	235	235	500	-	500	-	500	500	500	500
79	10-4120.5044	CLEANING/SANITARY SUPPLY	1,623	1,732	2,149	1,490	2,000	877	1,679	2,000	-	2,000	-	2,000	2,000	2,000	2,000
80	10-4120.5049	MEDICAL AND LAB	554	452	680	494	600	118	370	600	-	600	-	600	600	600	600
81	10-4120.5061	ADVERTISING	3,850	9,354	4,716	4,945	6,000	3,540	5,604	6,000	-	6,000	-	6,000	6,000	6,000	6,000
82	10-4120.5062	INSURANCE	20,968	19,233	19,864	17,518	20,000	10,922	15,605	20,000	-	21,000	1,000	21,420	21,848	22,285	22,285
83	10-4120.5063	RENT AND LEASES	8,023	10,565	8,998	8,227	10,000	2,914	7,263	10,000	-	10,000	-	10,000	10,000	10,000	10,000
84	10-4120.5064	EMPLOYEE TRAINING	44,792	54,291	21,926	40,875	47,000	6,510	22,819	47,000	-	37,000	(10,000)	37,000	37,000	37,000	37,000
85	10-4120.5065	PROFESSIONAL SERVICES	38,489	66,251	64,181	107,207	68,000	48,268	100,782	68,000	-	86,000	18,000	86,000	86,000	86,000	86,000
86	10-4120.5066	TEMPORARY LABOR	-	-	-	-	-	-	-	-	-	4,000	4,000	4,000	4,000	4,000	4,000
87	10-4120.5067	CONTRACTED SERVICES	-	58,517	40,131	96,217	110,000	6,752	79,057	110,000	-	178,000	68,000	213,000	213,000	213,000	213,000
88	10-4120.5068	ELECTION EXPENSES	10,513	77	2,206	-	5,000	-	-	5,000	-	-	(5,000)	5,000	-	5,000	-
89	10-4120.5079	MISC. & CONTINGENCY EXP	16,390	19,087	16,937	5,314	19,000	9,377	11,533	19,000	-	44,000	25,000	44,000	44,000	44,000	44,000
90	SUBTOTAL GENERAL GOVT		1,590,321	1,617,089	1,502,050	1,863,129	2,145,189	520,372	1,897,260	2,145,189	-	2,409,792	264,604	2,326,531	2,328,666	2,390,122	2,300,416
91	% Increase/(Decrease) from Prior Y		9%	2%	-7%	24%	15%					12%		-3%	0%	3%	-4%
92																	
93	POLICE																
94	10-4410.5001	SALARIES & WAGES	1,386,453	1,297,392	1,235,798	1,440,037	1,602,797	700,282	1,451,771	1,602,797	-	1,627,181	24,384	1,667,861	1,709,557	1,752,296	1,796,103
95	10-4410.5002	OVERTIME WAGES	161,481	139,222	167,858	121,084	155,017	67,921	121,575	155,017	-	143,133	(11,884)	146,711	150,379	154,139	157,992
96	10-4410.5003	PART-TIME WAGES	-	-	13,809	-	-	51	51	-	-	-	-	-	-	-	-
97	10-4410.5004	FICA EXPENSE	116,135	107,547	105,311	117,607	134,473	57,708	117,808	134,473	-	135,429	956	138,815	142,285	145,842	149,488
98	10-4410.5005	RETIREMENT EXPENSE	240,041	228,451	237,075	261,371	347,033	129,230	256,844	347,033	-	365,799	18,766	376,175	385,580	395,219	405,100
99	10-4410.5006	GROUP HEALTH INSURANCE	196,336	190,275	179,745	211,261	229,208	93,388	201,281	229,208	-	217,022	(12,186)	223,533	230,239	237,146	244,260
100	10-4410.5007	WORKERS COMPENSATION	56,296	62,442	50,860	49,330	79,380	34,919	49,610	79,380	-	99,721	20,341	102,214	104,769	107,389	110,073
101	10-4420.5010	PRINT AND OFFICE SUPPLIES	13,821	12,527	7,099	11,923	14,000	3,700	10,223	14,000	-	14,000	-	14,000	14,000	14,000	14,000
102	10-4420.5014	MEMBERSHIP AND DUES	1,516	1,523	1,710	849	2,000	160	807	2,000	-	2,000	-	2,000	2,000	2,000	2,000
103	10-4420.5015	MEETINGS AND SEMINARS	1,191	1,177	640	1,778	3,000	843	2,571	3,000	-	3,000	-	3,000	3,000	3,000	3,000
104	10-4420.5016	VEHICLE, FUEL & OIL	88,661	73,976	55,802	64,611	80,000	38,789	77,063	80,000	-	125,000	45,000	90,000	90,000	90,000	90,000
105	10-4420.5017	VEHICLE MAINTENANCE	46,626	56,110	46,497	56,670	50,000	31,243	61,049	50,000	-	60,000	10,000	60,000	60,000	60,000	60,000

CITY OF ISLE OF PALMS GENERAL FUND

NOTES

57 GENERAL GOVERNMENT EXPENDITURES

58	SALARIES & WAGES	FY23 Budget includes the implementation of the compensation study recommendations. Long-term forecasts include and annual 2.5% merit pool.
59	OVERTIME WAGES	Forecast increase is 2.5% per year
60	PART-TIME WAGES	
61	FICA EXPENSE	FICA rate is 7.65%
62	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
63	GROUP HEALTH INSURANCE	PEBA rates + 3% increase on January 1
64	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
65	DEBT SERVICE - PRINCIPAL	100% Debt service on Public Safety Building GO bond and \$3.5M Drainage Phase 3 GO Bond, 40% of debt service on Fire Station 2 GO bond and 60% of debt service on Recreation Center GO bond. Rec bond matures 6/1/23, FS2 bond matures 1/1/26.
66	PRINT AND OFFICE SUPPLIES	
67	DEBT SERVICE - INTEREST	100% Debt service on Public Safety Building GO bond and \$3.5M Drainage Phase 3 GO Bond, 40% of debt service on Fire Station 2 GO bond and 60% of debt service on Recreation Center GO bond. Rec bond matures 6/1/23, FS2 bond matures 1/1/26.
68	BANK SERVICE CHARGES	
69	MEMBERSHIP AND DUES	
70	MEETINGS AND SEMINARS	Includes SCCCMA, ICMA, MASC and BS&A conferences.
71	VEHICLE, FUEL & OIL	FY23 budget based on recent 12 months usage and an estimated \$4.50 per gallon cost for both marine-grade unleaded and diesel fuel.
72	ELECTRIC AND GAS	
73	TELEPHONE/CABLE	
74	WATER AND SEWER	
75	IT EQUP, SOFTWARE & SVCS	Includes City-wide VC3 contract (IT svcs, email, security and backups (173k) and website maint (7k). Also Gen Govt Dept Timekeeping (4k), new agenda software (30k), Adobe DC (2k), hardware replacements (10k) KnowBe4 training (1k), BS&A accounting software (11k) and misc provision (1k)
76	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
77	MAINT & SERVICE CONTRACTS	City Hall recurring expenses for cleaning, pest control, hvac, stormwater/sol waste disp fees, pressure washing & elevator maint (\$10k), Tree Fund expenditures (\$15k only if needed), and misc provision as needed (\$3k).
78	MACHINE/EQUIPMENT REPAIR	
79	CLEANING/SANITARY SUPPLY	
80	MEDICAL AND LAB	
81	ADVERTISING	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
82	INSURANCE	Forecast 2% annual increase each year
83	RENT AND LEASES	City Hall copiers and postage meter. Timeclock rental moved to IT account
84	EMPLOYEE TRAINING	Includes \$5,000 for City Hall employee training, \$2,000 for a safety program and \$30,000 for City-wide tuition reimbursement program
85	PROFESSIONAL SERVICES	Incls annual audit fees (\$33k), Clerk to Council (\$20k), Flex benefits administration (\$1k), credit and background checks on new employees (\$3k), Codification updates and online searchable code (\$4k), cost share financing plan for sewer expansion (\$15k), drug tests & misc (\$10k)
86	TEMPORARY LABOR	Provision for occasional office help in City Hall
87	CONTRACTED SERVICES	Incls grant writing/mgt services (\$30k), Public Relations/Social Media Strategist (\$60k), 3rd party consultant for Connector and corridor traffic review study (\$30k), provision for initiatives coming from new Environmental Advisory Committee (\$15k), lobbyist (\$48k) and general provision if needed (\$10k).
88	ELECTION EXPENSES	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years
89	MISC. & CONTINGENCY EXP	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City (\$1k), employee appreciation event (\$12k), Farmers Mkt (\$5k), Holiday Party (\$25k) & miscellaneous (\$1k).
90		
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93	POLICE EXPENDITURES	
94	SALARIES & WAGES	FY23 Budget includes the implementation of the compensation study recommendations and a provision for an add'l part-time seasonal code enforcement officer. Long-term forecasts include and annual 2.5% merit pool.
95	OVERTIME WAGES	Approximately 7% of regular pay for officers, 12.5% for communications specialists.
96	PART-TIME WAGES	
97	FICA EXPENSE	FICA rate is 7.65%
98	RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
99	GROUP HEALTH INSURANCE	PEBA rates + 3% increase on January 1
100	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
101	PRINT AND OFFICE SUPPLIES	
102	MEMBERSHIP AND DUES	
103	MEETINGS AND SEMINARS	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
104	VEHICLE, FUEL & OIL	FY23 budget based on recent 12 months usage and an estimated \$4.50 per gallon cost for both marine-grade unleaded and diesel fuel.
105	VEHICLE MAINTENANCE	Increased based on actual

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
106	10-4420.5020	ELECTRIC AND GAS	33,877	25,111	24,412	27,323	26,000	15,244	31,905	26,000	-	29,000	3,000	29,000	29,000	29,000	29,000
107	10-4420.5021	TELEPHONE/CABLE	52,849	54,820	48,010	51,988	52,000	24,624	51,007	52,000	-	52,000	-	52,000	52,000	52,000	52,000
108	10-4420.5022	WATER AND SEWER	6,224	5,587	5,700	6,807	6,500	2,898	6,534	6,500	-	6,500	-	6,500	6,500	6,500	6,500
109	10-4420.5024	IT EQUP, SOFTWARE & SVCS	-	-	-	-	33,000	20,009	20,009	33,000	-	55,000	22,000	50,000	50,000	50,000	50,000
110	10-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,746	2,492	2,943	1,561	22,700	10,678	11,255	22,700	-	15,000	(7,700)	15,000	15,000	15,000	15,000
111	10-4420.5026	MAINT & SERVICE CONTRACTS	59,769	78,619	66,350	61,217	45,500	6,646	31,869	45,500	-	45,500	-	45,500	45,500	45,500	45,500
112	10-4420.5027	MACHINE/EQUIPMENT REPAIR	8,043	6,199	137	3,519	7,000	618	4,127	7,000	-	7,000	-	8,500	8,500	8,500	8,500
113	10-4420.5041	UNIFORMS	20,246	18,605	10,528	20,836	20,715	8,689	14,347	20,715	-	22,715	2,000	22,715	22,715	22,715	22,715
114	10-4420.5044	CLEANING/SANITARY SUPPLY	1,768	1,950	2,835	4,382	6,000	980	2,732	6,000	-	6,000	-	6,000	6,000	6,000	6,000
115	10-4420.5049	MEDICAL AND LAB	3,814	4,018	3,922	5,796	4,000	2,570	6,495	4,000	-	5,000	1,000	4,000	4,000	4,000	4,000
116	10-4420.5062	INSURANCE	62,343	61,284	70,235	77,836	79,000	37,690	77,348	79,000	-	97,000	18,000	98,940	100,919	102,937	102,937
117	10-4420.5063	RENT AND LEASES	2,939	2,551	4,334	6,002	3,000	598	2,842	3,000	-	3,000	-	3,000	3,000	3,000	3,000
118	10-4420.5064	EMPLOYEE TRAINING	10,048	8,063	5,462	9,080	10,000	4,722	9,511	10,000	-	10,000	-	10,000	10,000	10,000	10,000
119	10-4420.5065	PROFESSIONAL SERVICES	12,992	610	765	7,541	5,000	1,150	7,320	5,000	-	5,000	-	5,000	5,000	5,000	5,000
120	10-4420.5067	CONTRACTED SERVICES	9,135	10,954	4,180	260	-	-	240	-	-	-	-	-	-	-	-
121	10-4420.5079	MISC. & CONTINGENCY EXP	2,640	1,818	3,114	2,992	3,250	2,981	4,066	3,250	-	5,000	1,750	5,000	5,000	5,000	5,000
122	10-4420.5081	CANINE KENNEL EXPENSES	709	552	398	829	1,000	1,746	2,176	1,000	-	2,200	1,200	2,200	2,200	2,200	2,200
123	SUBTOTAL POLICE		2,597,701	2,453,874	2,355,530	2,624,491	3,021,573	1,300,079	2,634,436	3,021,573	-	3,158,200	136,627	3,187,664	3,257,143	3,328,383	3,399,369
124	% Increase/(Decrease) from Prior Y		11%	-6%	-4%	11%	15%					5%		1%	2%	2%	2%
125																	
126	FIRE																
127	10-4510.5001	SALARIES & WAGES	1,632,793	1,709,626	1,728,922	1,676,622	1,920,433	889,610	1,694,686	1,920,433	-	1,974,950	54,517	2,024,324	2,074,932	2,126,805	2,179,975
128	10-4510.5002	OVERTIME WAGES	344,556	319,872	364,157	368,910	299,127	180,175	361,581	299,127	-	317,166	18,039	325,095	333,223	341,553	350,092
129	10-4510.5003	PART-TIME WAGES	13,286	3,399	2,514	8,087	16,900	10,527	18,615	16,900	-	20,000	3,100	20,000	20,000	20,000	20,000
130	10-4510.5004	FICA EXPENSE	149,150	150,840	154,916	156,399	171,089	81,184	159,972	171,089	-	176,877	5,788	181,261	185,754	190,359	195,080
131	10-4510.5005	RETIREMENT EXPENSE	304,966	331,955	363,949	352,895	451,673	186,169	346,315	451,673	-	490,062	38,390	503,265	515,740	528,527	541,634
132	10-4510.5006	GROUP HEALTH INSURANCE	261,888	280,170	278,507	268,332	282,895	130,877	264,968	282,895	-	290,413	7,518	299,125	308,099	317,342	326,862
133	10-4510.5007	WORKERS COMPENSATION	70,966	68,845	81,858	81,520	90,945	52,475	78,206	90,945	-	117,380	26,435	120,315	123,322	126,405	129,566
134	10-4510.5008	UNEMPLOYMENT COMPENSATION	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-
135	10-4520.5010	PRINT AND OFFICE SUPPLIES	5,795	5,628	3,157	4,003	5,500	2,791	4,550	5,500	-	7,900	2,400	5,500	5,500	5,500	5,500
136	10-4520.5014	MEMBERSHIP AND DUES	1,987	2,294	553	1,781	2,300	1,396	1,825	2,300	-	2,300	-	2,300	2,300	2,300	2,300
137	10-4520.5015	MEETINGS AND SEMINARS	147	101	314	110	500	466	576	500	-	3,900	3,400	3,900	3,900	3,900	3,900
138	10-4520.5016	VEHICLE, FUEL & OIL	17,932	18,752	12,693	13,486	20,000	11,382	19,349	20,000	-	32,000	12,000	20,000	20,000	20,000	20,000
139	10-4520.5017	VEHICLE MAINTENANCE	60,009	59,406	65,175	53,423	65,000	26,438	51,981	65,000	-	65,000	-	65,000	65,000	65,000	65,000
140	10-4520.5020	ELECTRIC AND GAS	48,781	40,614	40,460	45,845	44,000	21,757	44,872	44,000	-	46,000	2,000	46,000	46,000	46,000	46,000
141	10-4520.5021	TELEPHONE/CABLE	59,421	58,645	55,278	56,589	61,000	26,890	56,413	61,000	-	61,000	-	61,000	61,000	61,000	61,000
142	10-4520.5022	WATER AND SEWER	11,471	10,784	10,633	10,801	13,000	4,683	10,375	13,000	-	13,000	-	13,000	13,000	13,000	13,000
143	10-4520.5024	IT EQUP, SOFTWARE & SVCS	-	-	-	-	29,000	9,978	9,978	29,000	-	44,000	15,000	39,000	39,000	39,000	39,000
144	10-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	5,707	2,822	4,760	10,578	2,000	3,455	8,725	2,000	-	7,000	5,000	5,000	5,000	5,000	5,000
145	10-4520.5026	MAINT & SERVICE CONTRACTS	58,165	59,460	52,293	41,037	37,000	23,021	48,021	37,000	-	46,200	9,200	46,200	46,200	46,200	46,200
146	10-4520.5027	MACHINE/EQUIPMENT REPAIR	10,652	8,490	11,122	12,261	10,000	3,112	9,790	10,000	-	10,000	-	10,000	10,000	10,000	10,000
147	10-4520.5041	UNIFORMS	20,732	16,705	12,140	11,378	20,000	6,967	12,287	20,000	-	22,000	2,000	22,000	22,000	22,000	22,000
148	10-4520.5044	CLEANING/SANITARY SUPPLY	3,981	4,701	7,891	7,533	7,000	3,150	7,121	7,000	-	8,000	1,000	8,000	8,000	8,000	8,000
149	10-4520.5049	MEDICAL AND LAB	16,420	16,528	16,451	28,502	20,000	12,712	32,344	20,000	-	27,000	7,000	27,000	27,000	27,000	27,000
150	10-4520.5062	INSURANCE	108,073	117,135	119,306	130,532	141,500	66,142	136,496	141,500	-	147,000	5,500	149,940	152,939	155,998	155,998
151	10-4520.5063	RENT AND LEASES	1,300	958	5,807	3,954	2,000	594	2,826	2,000	-	3,000	1,000	3,000	3,000	3,000	3,000
152	10-4520.5064	EMPLOYEE TRAINING	8,156	7,953	8,684	9,572	20,000	8,695	10,441	20,000	-	22,500	2,500	22,500	22,500	22,500	22,500
153	10-4520.5065	PROFESSIONAL SERVICES	3,229	5,380	5,473	6,815	6,000	2,979	7,035	6,000	-	21,000	15,000	6,000	6,000	6,000	6,000

	W	X
1	CITY OF ISLE OF PALMS GENERAL FUND	
2	NOTES	
3		
106	ELECTRIC AND GAS	
107	TELEPHONE/CABLE	Incls phone/internet (\$14k), cellular & data cards (\$7k), NCIC line (\$7k) and Charleston County radio fee (\$28k)
108	WATER AND SEWER	
109	IT EQUP, SOFTWARE & SVCS	Incls Police timekeeping (3k) hardware replacements (15k), Sonitrol alarm (1k), LawTrac software (4k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (1k), Virtual Graffiti managed security services (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), backup software (11k), and misc provision (1k)
110	NON-CAPITAL TOOLS & EQUIPMENT	Incls 2 handheld FLIR (forward looking infrared) devices for nighttime searches (\$5k), tasers and taser cartridges (tasers must be discharged twice/yr to maintain certification) (\$5k), ammunition for shooting range (\$2k) and provision for other small equipment as needed (\$3k). Does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account.
111	MAINT & SERVICE CONTRACTS	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system (\$3k), Cybersecurity system (\$8k) and mobile video and resource tracking project (\$6k). Also includes elevator maint contract (\$7.5k), body worn & in-car camera sys maint contract (\$5k), janitorial service (\$6k), recurring expenses for pest control, hvac, County stormwater fees and fire protection sys (\$5k) and misc provision as needed (\$5k).
112	MACHINE/EQUIPMENT REPAIR	
113	UNIFORMS	Increased by \$2,000 to cover purchase of jackets and vests for marine unit
114	CLEANING/SANITARY SUPPLY	
115	MEDICAL AND LAB	
116	INSURANCE	Forecast 2% annual increase each year
117	RENT AND LEASES	Police copier. Timeclock rental moved to IT account
118	EMPLOYEE TRAINING	
119	PROFESSIONAL SERVICES	Annual CALEA continuation
120	CONTRACTED SERVICES	
121	MISC. & CONTINGENCY EXP	Increased to allow for increased promotional and recruitment efforts
122	CANINE KENNEL EXPENSES	
123		
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126	FIRE	
127	SALARIES & WAGES	FY23 Budget includes the implementation of the compensation study recommendations. Long-term forecasts include and annual 2.5% merit pool.
128	OVERTIME WAGES	Total OT budget is 14% of Regular Pay - 6% of this is scheduled OT, 8% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc. Fire positions must be fully staffed 24/7.
129	PART-TIME WAGES	
130	FICA EXPENSE	FICA rate is 7.65%
131	RETIREMENT EXPENSE	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
132	GROUP HEALTH INSURANCE	PEBA rates + 3% increase on January 1
133	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
134	UNEMPLOYMENT COMPENSATION	
135	PRINT AND OFFICE SUPPLIES	Added \$2,400 in FY23 for ICC and National Fire Code books
136	MEMBERSHIP AND DUES	
137	MEETINGS AND SEMINARS	Added \$2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference
138	VEHICLE, FUEL & OIL	FY23 budget based on recent 12 months usage and an estimated \$4.50 per gallon cost for both marine-grade unleaded and diesel fuel.
139	VEHICLE MAINTENANCE	
140	ELECTRIC AND GAS	
141	TELEPHONE/CABLE	Incls phone/internet (\$26k), cellular & data cards (\$8k) and Charleston County radio fee (\$27k)
142	WATER AND SEWER	
143	IT EQUP, SOFTWARE & SVCS	Incls Fire timekeeping (4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (6k), hardware replacements (18k), Sonitrol alarm (2k), training software (6k), inventory & maint software (1k), FS2 VOIP switch upgrade (2k) and misc provision (1k)
144	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed. Increased based on actual experience plus added \$2,000 for fire investigation tools.
145	MAINT & SERVICE CONTRACTS	Incls elevator maint (\$4k), bay door maint (\$4k), janitorial service (\$5k), AED maintenance (\$2k) recurring expenses for pest control, hvac, county stormwater fees and fire protection system (\$7k) and misc provision as needed (\$15k). Added new firefighting foam that covers all classes of fire (\$3.2k) and Chas County RMS cost share (\$6k).
146	MACHINE/EQUIPMENT REPAIR	
147	UNIFORMS	increased to cover additional PT and water rescue clothing
148	CLEANING/SANITARY SUPPLY	
149	MEDICAL AND LAB	Incls cost related to epi pens and personal protective equipment
150	INSURANCE	Forecast 2% annual increase each year
151	RENT AND LEASES	Fire Dept copier. Timeclock rental moved to IT account
152	EMPLOYEE TRAINING	Increased to allow for more offsite training in specialized areas. Added \$2,500 for Fire Marshal training.
153	PROFESSIONAL SERVICES	related to required annual equipment testing. Added \$15k in FY23 for outsourced strategic planning.

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS GENERAL FUND															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
154	10-4520.5079	MISC. & CONTINGENCY EXP	5,483	5,998	4,900	7,067	6,000	5,656	10,823	6,000	-	9,000	3,000	9,000	9,000	9,000	9,000
155	10-4520.5080	VOLUNTEER FIRE POINTS	721	590	998	-	-	-	-	-	-	-	-	-	-	-	-
156		SUBTOTAL FIRE	3,225,770	3,307,651	3,412,914	3,368,031	3,744,862	1,773,282	3,410,169	3,744,862	-	3,984,648	239,787	4,037,724	4,128,408	4,221,390	4,313,607
157		% Increase/(Decrease) from Prior Y	3%	3%	3%	-1%	11%					6%		1%	2%	2%	2%
158																	
159		PUBLIC WORKS															
160	10-4610.5001	SALARIES & WAGES	528,155	527,534	566,183	590,158	618,193	286,735	589,387	618,193	-	676,422	58,229	648,333	664,541	681,154	698,183
161	10-4610.5002	OVERTIME WAGES	17,031	6,411	10,757	11,410	11,006	6,181	11,539	11,006	-	11,697	691	11,989	12,289	12,596	12,911
162	10-4610.5003	PART-TIME WAGES	-	-	2,577	22,091	20,742	9,525	20,490	20,742	-	21,870	1,128	22,417	22,977	23,552	24,140
163	10-4610.5004	FICA EXPENSE	41,016	40,082	43,187	46,271	49,720	22,416	46,037	49,720	-	54,314	4,594	52,230	53,535	54,874	56,245
164	10-4610.5005	RETIREMENT EXPENSE	70,131	72,216	83,647	88,732	110,487	44,282	87,336	110,487	-	127,715	17,228	122,556	125,620	128,760	131,979
165	10-4610.5006	GROUP HEALTH INSURANCE	69,077	70,661	87,324	92,437	97,013	44,966	92,289	97,013	-	110,404	13,391	113,716	117,128	120,641	124,261
166	10-4610.5007	WORKERS COMPENSATION	29,608	29,420	31,390	32,039	41,381	19,398	32,039	41,381	-	56,556	15,175	57,970	59,419	60,905	62,427
167	10-4620.5010	PRINT AND OFFICE SUPPLIES	883	2,916	920	913	1,500	169	1,015	1,500	-	1,500	-	1,500	1,500	1,500	1,500
168	10-4620.5014	MEMBERSHIP AND DUES	459	466	254	133	500	-	126	500	-	500	-	500	500	500	500
169	10-4620.5015	MEETINGS AND SEMINARS	-	99	-	191	500	72	168	500	-	500	-	500	500	500	500
170	10-4620.5016	VEHICLE, FUEL & OIL	60,562	73,819	61,548	59,465	80,000	34,913	68,173	80,000	-	109,000	29,000	80,000	80,000	80,000	80,000
171	10-4620.5017	VEHICLE MAINTENANCE	86,122	86,111	84,066	119,113	90,000	41,068	131,670	90,000	-	95,000	5,000	95,000	95,000	95,000	95,000
172	10-4620.5020	ELECTRIC AND GAS	75,099	76,500	65,390	69,540	72,000	33,306	68,150	72,000	-	70,000	(2,000)	70,000	70,000	70,000	70,000
173	10-4620.5021	TELEPHONE/CABLE	11,724	13,386	12,309	12,292	14,000	6,350	12,877	14,000	-	14,000	-	14,000	14,000	14,000	14,000
174	10-4620.5022	WATER AND SEWER	7,215	7,098	2,178	2,035	3,000	811	462	3,000	-	3,000	-	3,000	3,000	3,000	3,000
175	10-4620.5024	IT EQUP, SOFTWARE & SVCS	-	-	-	-	6,500	1,858	1,858	6,500	-	6,000	(500)	6,000	6,000	6,000	6,000
176	10-4620.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,734	3,846	1,895	6,088	2,000	650	5,857	2,000	-	2,000	-	5,000	5,000	5,000	5,000
177	10-4620.5026	MAINT & SERVICE CONTRACTS	7,399	7,710	13,434	15,313	11,500	3,775	11,044	11,500	-	11,500	-	11,500	11,500	11,500	11,500
178	10-4620.5027	MACHINE/EQUIPMENT REPAIR	2,036	2,661	1,299	1,732	4,000	2,955	3,605	4,000	-	4,000	-	4,000	4,000	4,000	4,000
179	10-4620.5041	UNIFORMS	9,072	10,559	10,276	9,827	11,000	4,652	9,885	11,000	-	11,000	-	11,000	11,000	11,000	11,000
180	10-4620.5044	CLEANING/SANITARY SUPPLY	1,787	3,541	2,219	1,578	2,500	589	1,484	2,500	-	2,500	-	2,500	2,500	2,500	2,500
181	10-4620.5049	MEDICAL AND LAB	3,306	2,786	3,117	3,936	3,000	1,934	3,899	3,000	-	4,000	1,000	4,000	4,000	4,000	4,000
182	10-4620.5054	STREET SIGNS	1,703	-	-	-	2,000	-	-	2,000	-	2,000	-	2,000	2,000	2,000	2,000
183	10-4620.5062	INSURANCE	38,316	40,102	44,939	42,933	37,500	20,839	36,701	37,500	-	38,500	1,000	39,270	40,055	40,857	40,857
184	10-4620.5063	RENT AND LEASES	465	172	1,392	1,502	500	30	952	500	-	2,000	1,500	2,000	2,000	2,000	2,000
185	10-4620.5064	EMPLOYEE TRAINING	-	55	-	250	300	-	250	300	-	300	-	300	300	300	300
186	10-4620.5065	PROFESSIONAL SERVICES	1,700	1,080	280	280	2,000	2,500	2,780	2,000	-	2,000	-	2,000	2,000	2,000	2,000
187	10-4620.5066	TEMPORARY LABOR	192,293	180,553	163,644	196,033	200,000	115,819	222,105	200,000	-	244,000	44,000	244,000	244,000	244,000	244,000
188	10-4620.5067	CONTRACTED SERVICES	558	298	-	968	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000
189	10-4620.5079	MISC. & CONTINGENCY EXP	105	1,683	925	697	1,000	405	902	1,000	-	1,000	-	1,000	1,000	1,000	1,000
190	10-4620.5089	GARBAGE CART PROCUREMENT	9,718	13,776	6,959	14,013	7,500	8,042	15,220	7,500	-	7,500	-	7,500	7,500	7,500	7,500
191		SUBTOTAL PUBLIC WORKS	1,267,271	1,275,539	1,302,109	1,441,968	1,502,343	714,241	1,478,298	1,502,343	-	1,691,778	189,435	1,636,780	1,663,864	1,691,639	1,719,304
192		% Increase/(Decrease) from Prior Y	8%	1%	2%	11%	4%					13%		-3%	2%	2%	2%
193																	
194		BUILDING															
195	10-4710.5001	SALARIES & WAGES	244,862	244,015	247,287	245,844	257,359	110,228	236,034	257,359	-	229,345	(28,014)	235,079	240,956	246,979	253,154
196	10-4710.5002	OVERTIME WAGES	559	65	491	588	603	380	752	603	-	655	52	671	688	705	723
197	10-4710.5004	FICA EXPENSE	17,801	17,661	18,119	18,177	19,734	8,163	17,436	19,734	-	17,595	(2,139)	18,035	18,486	18,948	19,422
198	10-4710.5005	RETIREMENT EXPENSE	31,237	33,074	35,849	36,348	45,298	16,735	34,372	45,298	-	42,688	(2,610)	43,755	44,849	45,970	47,120
199	10-4710.5006	GROUP HEALTH INSURANCE	40,790	42,034	41,180	39,426	40,413	17,505	37,218	40,413	-	33,789	(6,624)	34,803	35,847	36,922	38,030
200	10-4710.5007	WORKERS COMPENSATION	2,227	2,183	2,722	2,049	2,903	1,362	2,049	2,903	-	2,988	85	3,063	3,139	3,218	3,298
201	10-4720.5010	PRINT AND OFFICE SUPPLIES	10,198	12,811	9,562	4,602	10,000	3,146	5,535	10,000	-	10,000	-	10,000	10,000	10,000	10,000
202	10-4720.5014	MEMBERSHIP AND DUES	794	238	204	179	1,000	400	417	1,000	-	1,000	-	1,000	1,000	1,000	1,000
203	10-4720.5015	MEETINGS AND SEMINARS	495	213	24	1,168	500	304	1,266	500	-	3,000	2,500	3,000	3,000	3,000	3,000
204	10-4720.5016	VEHICLE, FUEL & OIL	4,324	3,888	3,220	4,172	3,000	2,136	4,752	3,000	-	5,000	2,000	4,000	4,000	4,000	4,000
205	10-4720.5017	VEHICLE MAINTENANCE	621	3	166	508	1,000	324	831	1,000	-	1,000	-	1,000	1,000	1,000	1,000
206	10-4720.5020	ELECTRIC AND GAS	4,683	3,628	4,231	5,063	5,000	2,341	4,845	5,000	-	5,100	100	5,100	5,100	5,100	5,100
207	10-4720.5021	TELEPHONE/CABLE	5,054	4,995	4,311	5,831	5,500	2,097 ¹³	4,896	5,500	-	5,500	-	5,500	5,500	5,500	5,500

CITY OF ISLE OF PALMS **GENERAL FUND**

NOTES

1		
2		
3		
154	MISC. & CONTINGENCY EXP	Added \$2,000 for fire prevention materials, kids helmets, etc.
155	VOLUNTEER FIRE POINTS	
156		
157		
158		
159	PUBLIC WORKS	
160	SALARIES & WAGES	FY23 Budget includes the implementation of the compensation study recommendations. FY23 includes some overlap to transition foreman position after an employee retires. Long-term forecasts include an annual 2.5% merit pool.
161	OVERTIME WAGES	Includes OT provision for beach cleanup as needed. Forecast increase is 2.5% per year
162	PART-TIME WAGES	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund. FY21 Budget assumed this was a contract position and did not include PT wages.
163	FICA EXPENSE	FICA rate is 7.65%
164	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
165	GROUP HEALTH INSURANCE	PEBA rates + 3% increase on January 1
166	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
167	PRINT AND OFFICE SUPPLIES	
168	MEMBERSHIP AND DUES	
169	MEETINGS AND SEMINARS	Attendance at stormwater managers meetings
170	VEHICLE, FUEL & OIL	FY23 budget based on recent 12 months usage and an estimated \$4.50 per gallon cost for both marine-grade unleaded and diesel fuel.
171	VEHICLE MAINTENANCE	Increased based on actual.
172	ELECTRIC AND GAS	
173	TELEPHONE/CABLE	
174	WATER AND SEWER	
175	IT EQUIP, SOFTWARE & SVCS	Incls Public Wks timekeeping (2k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (1.2k) and misc provision (.5k)
176	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
177	MAINT & SERVICE CONTRACTS	Includes monthly janitorial service and pest control.
178	MACHINE/EQUIPMENT REPAIR	
179	UNIFORMS	Weekly uniform service + \$100/yr per employee for steel-toed boots
180	CLEANING/SANITARY SUPPLY	
181	MEDICAL AND LAB	
182	STREET SIGNS	Covers island wide street name signs only as needed.
183	INSURANCE	Forecast 2% annual increase each year
184	RENT AND LEASES	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account
185	EMPLOYEE TRAINING	
186	PROFESSIONAL SERVICES	DHEC and UST testing
187	TEMPORARY LABOR	Incls provision for additional services if needed, such as right-of-way maintenance and Front Beach parking lot and compactor cleanup. Hourly rate increased from \$16 to \$18 per hour in 2021. Added \$4k for occasional office help.
188	CONTRACTED SERVICES	Covers annual shred day service
189	MISC. & CONTINGENCY EXP	
190	GARBAGE CART PROCUREMENT	Replenish roll cart inventory. New carts are sold for \$75
191		
192		
193		
194	BUILDING	
195	SALARIES & WAGES	FY23 Budget includes the implementation of the compensation study recommendations. Long-term forecasts include and annual 2.5% merit pool.
196	OVERTIME WAGES	Forecast increase is 2.5% per year
197	FICA EXPENSE	FICA rate is 7.65%
198	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
199	GROUP HEALTH INSURANCE	PEBA rates + 3% increase on January 1
200	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
201	PRINT AND OFFICE SUPPLIES	
202	MEMBERSHIP AND DUES	
203	MEETINGS AND SEMINARS	Increased budget for meetings and conferences for new Zoning Administrator
204	VEHICLE, FUEL & OIL	FY23 budget based on recent 12 months usage and an estimated \$4.50 per gallon cost for both marine-grade unleaded and diesel fuel.
205	VEHICLE MAINTENANCE	
206	ELECTRIC AND GAS	
207	TELEPHONE/CABLE	

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	CITY OF ISLE OF PALMS GENERAL FUND																
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
208	10-4720.5022	WATER AND SEWER	1,580	1,371	1,374	1,541	1,600	550	1,349	1,600	-	1,600	-	1,600	1,600	1,600	1,600
209	10-4720.5024	IT EQUP, SOFTWARE & SVCS	-	-	-	-	23,000	495	495	23,000	-	57,000	34,000	30,000	30,000	30,000	30,000
210	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMEN	200	128	500	708	1,000	-	674	1,000	-	1,000	-	1,000	1,000	1,000	1,000
211	10-4720.5026	MAINT & SERVICE CONTRACTS	9,035	7,948	21,131	25,825	7,500	2,438	7,160	7,500	-	7,500	-	7,500	7,500	7,500	7,500
212	10-4720.5027	MACHINE/EQUIPMENT REPAIR	69	-	-	-	500	-	-	500	-	500	-	500	500	500	500
213	10-4720.5041	UNIFORMS	262	362	293	388	500	63	389	500	-	500	-	500	500	500	500
214	10-4720.5044	CLEANING/SANITARY SUPPLY	398	475	708	454	500	163	426	500	-	500	-	500	500	500	500
215	10-4720.5049	MEDICAL AND LAB	71	35	139	30	100	15	45	100	-	100	-	100	100	100	100
216	10-4720.5062	INSURANCE	8,769	8,718	8,673	8,725	9,000	4,728	8,745	9,000	-	10,000	1,000	10,200	10,404	10,612	10,612
217	10-4720.5063	RENT AND LEASES	574	443	1,101	1,194	700	373	1,131	700	-	1,500	800	1,500	1,500	1,500	1,500
218	10-4720.5064	EMPLOYEE TRAINING	1,077	793	90	1,311	2,000	115	1,336	2,000	-	2,000	-	2,000	2,000	2,000	2,000
219	10-4720.5065	PROFESSIONAL SERVICES	5,444	3,740	9,077	9,118	17,300	7,119	12,327	17,300	-	17,300	-	17,300	17,300	17,300	17,300
220	10-4720.5066	TEMPORARY LABOR	-	-	-	-	-	13,602	13,602	-	-	4,000	4,000	4,000	4,000	4,000	4,000
221	10-4720.5079	MISC. & CONTINGENCY EXP	497	371	418	127	500	-	93	500	-	500	-	500	500	500	500
222	SUBTOTAL BUILDING		391,621	389,190	410,871	413,376	456,510	194,780	398,176	456,510	-	461,660	5,150	442,205	450,969	459,955	468,958
223	% Increase/(Decrease) from Prior Y		4%	-1%	6%	1%	10%					1%		-4%	2%	2%	2%
224																	
225	RECREATION																
226	10-4810.5001	SALARIES & WAGES	347,796	364,045	379,099	369,063	393,478	199,876	383,856	393,478	-	413,496	20,018	423,833	434,429	445,290	456,422
227	10-4810.5002	OVERTIME WAGES	5,843	2,719	2,833	4,707	8,609	3,463	6,744	8,609	-	9,301	692	9,534	9,772	10,016	10,267
228	10-4810.5003	PART-TIME WAGES	195,657	195,375	150,844	160,615	200,000	57,282	154,001	200,000	-	185,000	(15,000)	190,000	190,000	190,000	190,000
229	10-4810.5004	FICA EXPENSE	40,800	41,865	39,796	40,006	46,060	19,743	41,119	46,060	-	46,496	437	47,688	48,516	49,366	50,237
230	10-4810.5005	RETIREMENT EXPENSE	47,593	53,076	57,707	56,938	71,931	28,937	55,806	71,931	-	79,796	7,865	80,433	82,444	84,505	86,617
231	10-4810.5006	GROUP HEALTH INSURANCE	55,369	64,643	57,056	55,938	58,289	24,076	49,677	58,289	-	59,919	1,630	61,717	63,568	65,475	67,439
232	10-4810.5007	WORKERS COMPENSATION	10,929	10,919	9,873	10,575	13,602	6,862	10,575	13,602	-	17,158	3,556	17,587	18,027	18,477	18,939
233	10-4810.5008	UNEMPLOYMENT COMPENSATION	-	-	2,997	1,994	-	-	214	-	-	-	-	-	-	-	-
234	10-4820.5010	PRINT AND OFFICE SUPPLIES	9,544	9,940	8,720	5,509	10,500	3,694	7,553	10,500	-	10,500	-	10,500	10,500	10,500	10,500
235	10-4820.5014	MEMBERSHIP AND DUES	1,328	1,281	1,345	1,208	1,600	550	1,351	1,600	-	1,600	-	1,600	1,600	1,600	1,600
236	10-4820.5015	MEETINGS AND SEMINARS	1,332	1,272	328	590	2,000	412	707	2,000	-	2,000	-	2,000	2,000	2,000	2,000
237	10-4820.5016	VEHICLE, FUEL & OIL	3,218	2,919	2,070	2,164	3,000	1,353	2,580	3,000	-	4,000	1,000	3,100	3,100	3,100	3,100
238	10-4820.5017	VEHICLE MAINTENANCE	1,617	909	4,966	1,649	2,000	392	1,928	2,000	-	2,000	-	2,000	2,000	2,000	2,000
239	10-4820.5020	ELECTRIC AND GAS	39,280	32,628	27,872	31,487	35,500	15,494	31,302	35,500	-	32,000	(3,500)	32,000	32,000	32,000	32,000
240	10-4820.5021	TELEPHONE/CABLE	17,846	15,223	10,527	11,638	13,000	5,223	10,472	13,000	-	13,000	-	13,000	13,000	13,000	13,000
241	10-4820.5022	WATER AND SEWER	3,702	4,104	4,337	4,656	5,000	2,834	4,757	5,000	-	5,000	-	5,000	5,000	5,000	5,000
242	10-4820.5024	IT EQUP, SOFTWARE & SVCS	-	-	-	-	23,000	9,645	9,645	23,000	-	21,000	(2,000)	21,000	21,000	21,000	21,000
243	10-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,296	1,831	1,734	1,854	2,000	1,599	1,876	2,000	-	2,000	-	2,000	2,000	2,000	2,000
244	10-4820.5026	MAINT & SERVICE CONTRACTS	34,108	39,562	38,478	48,233	41,600	29,680	46,170	41,600	-	45,000	3,400	45,000	45,000	45,000	45,000
245	10-4820.5027	MACHINE/EQUIPMENT REPAIR	350	591	1,564	2,486	2,500	2,483	4,118	2,500	-	2,500	-	2,500	2,500	2,500	2,500
246	10-4820.5041	UNIFORMS	1,403	1,593	36	1,838	1,950	-	1,557	1,950	-	1,950	-	1,950	1,950	1,950	1,950
247	10-4820.5044	CLEANING/SANITARY SUPPLY	4,953	5,589	6,344	4,549	5,500	3,943	8,339	5,500	-	8,000	2,500	8,000	8,000	8,000	8,000
248	10-4820.5049	MEDICAL AND LAB	675	579	1,344	1,040	800	994	1,480	800	-	1,000	200	1,000	1,000	1,000	1,000
249	10-4820.5062	INSURANCE	42,039	40,860	41,520	41,430	43,000	20,586	40,350	43,000	-	49,000	6,000	49,980	50,980	51,999	51,999
250	10-4820.5063	RENT AND LEASES	1,900	1,971	2,365	2,796	2,500	678	2,297	2,500	-	4,600	2,100	2,500	2,500	2,500	2,500
251	10-4820.5064	EMPLOYEE TRAINING	1,860	1,185	1,092	1,758	2,000	1,387	2,506	2,000	-	2,500	500	2,000	2,000	2,000	2,000
252	10-4820.5065	PROFESSIONAL SERVICES	105	120	120	120	120	-	120	120	-	120	-	120	120	120	120
253	10-4820.5066	TEMPORARY LABOR	-	-	-	-	-	982	982	-	-	2,000	2,000	2,000	2,000	2,000	2,000
254	10-4820.5079	MISC. & CONTINGENCY EXP	3,312	3,514	2,210	2,401	3,500	906	2,193	3,500	-	3,500	-	3,500	3,500	3,500	3,500
255	10-4830.5088	5 & UNDER GROUPS	590	469	271	643	750	176	551	750	-	750	-	750	750	750	750
256	10-4830.5091	PROGRAMS	2,855	2,949	1,360	2,386	3,500	1,617	2,712	3,500	-	3,500	-	3,500	3,500	3,500	3,500
257	10-4830.5092	SPECIAL ACTIVITIES/EVENTS	23,074	22,675	22,544	18,111	24,500	20,653	28,368	24,500	-	24,500	-	24,500	24,500	24,500	24,500
258	10-4830.5093	SUMMER CAMPS	10,674	13,605	10,019	13,119	14,500	1,801	10,411	14,500	-	14,500	-	14,500	14,500	14,500	14,500
259	10-4830.5095	THEME ACTIVITIES	2,099	1,194	998	1,291	2,000	1,610	2,630	2,000	-	2,000	-	2,000	2,000	2,000	2,000
260	10-4830.5096	MIDDLE SCHOOL DANCES	2,371	-	-	-	-	-	-	-	-	-	-	-	-	-	-
261	10-4830.5097	ADULT SPORTS	12,192	12,987	6,389	12,115	13,000	3,230	12,303	13,000	-	13,000	-	13,000	13,000	13,000	13,000

CITY OF ISLE OF PALMS **GENERAL FUND**

NOTES

208	WATER AND SEWER	
209	IT EQUIP, SOFTWARE & SVCS	Incls Building Dept timekeeping (\$1k), STR Helper short term rental compliance software (\$20k), BS&A business license maint (\$.5k), provision for short term rental analysis tool (\$35k) and misc provision (\$.5k)
210	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
211	MAINT & SERVICE CONTRACTS	Includes provision for janitorial service, pest control, HVAC maintenance, etc.
212	MACHINE/EQUIPMENT REPAIR	
213	UNIFORMS	
214	CLEANING/SANITARY SUPPLY	
215	MEDICAL AND LAB	
216	INSURANCE	
217	RENT AND LEASES	Copier rental. Timeclock rental moved to IT account
218	EMPLOYEE TRAINING	
219	PROFESSIONAL SERVICES	Software support (\$3,000), flood letter (\$2,000) BOZA & Plan Commission legal/prof svcs (\$2,500, \$1,000 of which is training), services for Planning Comm (\$3,000), GIS subscription (\$1,800), temp help w/licensing data entry (\$5,000)
220	TEMPORARY LABOR	Added \$4,000 for occasional office help.
221	MISC. & CONTINGENCY EXP	
222		
223		
224		
225	RECREATION	
226	SALARIES & WAGES	FY23 Budget includes the implementation of the compensation study recommendations. Long-term forecasts include and annual 2.5% merit pool.
227	OVERTIME WAGES	Forecast increase is 2.5% per year
228	PART-TIME WAGES	Reduced based on actual. Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation.
229	FICA EXPENSE	FICA rate is 7.65%
230	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
231	GROUP HEALTH INSURANCE	PEBA rates + 3% increase on January 1
232	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
233	UNEMPLOYMENT COMPENSATION	
234	PRINT AND OFFICE SUPPLIES	
235	MEMBERSHIP AND DUES	
236	MEETINGS AND SEMINARS	
237	VEHICLE, FUEL & OIL	FY23 budget based on recent 12 months usage and an estimated \$4.50 per gallon cost for both marine-grade unleaded and diesel fuel.
238	VEHICLE MAINTENANCE	
239	ELECTRIC AND GAS	
240	TELEPHONE/CABLE	
241	WATER AND SEWER	
242	IT EQUIP, SOFTWARE & SVCS	Incls Rec Dept timekeeping (\$3k), New Saas version of Rec Trac for online registrations (\$11k), hardware replacements (\$6k) and misc provision (\$.5k)
243	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
244	MAINT & SERVICE CONTRACTS	Increased based on actual
245	MACHINE/EQUIPMENT REPAIR	
246	UNIFORMS	
247	CLEANING/SANITARY SUPPLY	
248	MEDICAL AND LAB	
249	INSURANCE	Forecast 2% annual increase each year
250	RENT AND LEASES	Includes copier rental. Timeclock rental moved to IT account. Added storage unit for Christmas tree.
251	EMPLOYEE TRAINING	
252	PROFESSIONAL SERVICES	Annual backflow tests
253	TEMPORARY LABOR	Added budget to address temporary staffing needs
254	MISC. & CONTINGENCY EXP	
255	5 & UNDER GROUPS	
256	PROGRAMS	
257	SPECIAL ACTIVITES/EVENTS	
258	SUMMER CAMPS	
259	THEME ACTIVITIES	
260	MIDDLE SCHOOL DANCES	
261	ADULT SPORTS	

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	CITY OF ISLE OF PALMS GENERAL FUND																
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
262	10-4830.5098	YOUTH SPORTS	33,063	28,472	13,657	32,040	35,000	10,413	34,527	35,000	-	35,000	-	35,000	35,000	35,000	35,000
263	10-4830.5099	KEENAGERS	3,112	2,794	1,699	2,920	3,500	1,669	3,215	3,500	-	3,500	-	3,500	3,500	3,500	3,500
264		SUBTOTAL RECREATION	963,883	983,458	914,114	949,864	1,089,789	484,241	978,992	1,089,789	-	1,121,187	31,397	1,138,291	1,155,255	1,172,648	1,189,441
265		% Increase/(Decrease) from Prior Y	0%	2%	-7%	4%	15%					3%		2%	1%	2%	1%
266																	
267		COURT															
268	10-4910.5001	SALARIES & WAGES	67,225	68,085	69,384	70,721	74,118	36,038	72,379	74,118	-	76,768	2,650	78,687	80,654	82,671	84,738
269	10-4910.5002	OVERTIME WAGES	5,344	2,040	1,702	2,454	1,655	4,714	6,483	1,655	-	1,747	92	1,791	1,835	1,881	1,928
270	10-4910.5003	PART-TIME WAGES	15,442	16,641	15,041	15,082	16,500	7,418	15,000	16,500	-	16,500	-	16,500	16,500	16,500	16,500
271	10-4910.5004	FICA EXPENSE	6,503	6,551	6,416	6,751	7,059	3,651	7,268	7,059	-	7,269	210	7,419	7,573	7,730	7,892
272	10-4910.5005	RETIREMENT EXPENSE	10,814	11,764	12,468	13,026	16,203	7,326	13,729	16,203	-	17,635	1,432	17,999	18,373	18,755	19,148
273	10-4910.5006	GROUP HEALTH INSURANCE	6,248	6,472	6,664	6,626	6,792	3,313	6,626	6,792	-	6,735	(57)	6,937	7,145	7,360	7,580
274	10-4910.5007	WORKERS COMPENSATION	231	207	221	165	303	104	165	303	-	390	87	400	410	420	430
275	10-4920.5010	PRINT AND OFFICE SUPPLIES	4,072	4,565	3,426	3,477	4,000	1,044	3,523	4,000	-	4,000	-	4,000	4,000	4,000	4,000
276	10-4920.5014	MEMBERSHIP AND DUES	107	93	74	102	150	-	95	150	-	150	-	150	150	150	150
277	10-4920.5015	MEETINGS AND SEMINARS	228	563	512	137	700	150	287	700	-	700	-	700	700	700	700
278	10-4920.5021	TELEPHONE/CABLE	3,923	4,124	3,409	3,470	4,000	1,738	3,451	4,000	-	4,000	-	4,000	4,000	4,000	4,000
279	10-4920.5024	IT EQUP, SOFTWARE & SVCS	-	-	-	-	5,250	2,800	2,800	5,250	-	1,000	(4,250)	2,000	2,000	2,000	2,000
280	10-4920.5025	NON-CAPITAL TOOLS & EQUIPMEN	2,024	754	624	514	800	-	-	800	-	800	-	800	800	800	800
281	10-4920.5026	MAINT & SERVICE CONTRACTS	3,475	5,079	4,511	2,551	3,850	-	653	3,850	-	3,850	-	3,850	3,850	3,850	3,850
282	10-4920.5027	MACHINE/EQUIPMENT REPAIR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
283	10-4920.5062	INSURANCE	576	589	669	678	650	309	618	650	-	800	150	816	832	849	849
284	10-4920.5064	EMPLOYEE TRAINING	1,398	1,802	376	508	1,500	(185)	323	1,500	-	1,500	-	1,500	1,500	1,500	1,500
285	10-4920.5065	PROFESSIONAL SERVICES	127,954	74,912	78,740	123,496	125,000	69,281	137,406	125,000	-	130,000	5,000	130,000	130,000	130,000	130,000
286	10-4920.5079	MISC. & CONTINGENCY EXP	831	842	267	63	850	202	241	850	-	850	-	850	850	850	850
287		SUBTOTAL COURT	256,397	205,083	204,504	249,821	269,380	137,903	271,046	269,380	-	274,693	5,313	278,399	281,172	284,016	286,915
288		% Increase/(Decrease) from Prior Y	15%	-20%	0%	22%	8%					2%		1%	1%	1%	1%
289																	
290		BEACH SERVICE OFFICERS (BSOs)															
291	10-5710.5002	OVERTIME WAGES	1,300	689	3,955	6,326	1,500	1,573	3,695	1,500	-	1,500	-	1,500	1,500	1,500	1,538
292	10-5710.5003	PART-TIME WAGES	80,480	93,224	67,053	72,157	88,940	14,219	54,478	88,940	-	88,940	-	88,940	88,940	88,940	88,940
293	10-5710.5004	FICA EXPENSE	6,259	7,188	5,436	6,004	6,919	1,212	4,454	6,919	-	6,919	-	6,919	6,919	6,919	6,922
294	10-5710.5005	RETIREMENT EXPENSE	1,073	1,865	1,443	-	-	709	709	-	-	-	-	-	-	-	-
295	10-5710.5006	GROUP HEALTH INSURANCE	35	-	-	-	-	546	546	-	-	-	-	-	-	-	-
296	10-5710.5007	WORKERS COMPENSATION	3,977	3,557	2,918	3,777	4,828	2,744	3,777	4,828	-	6,035	1,207	6,186	4,828	4,828	4,828
297		SUBTOTAL BEACH SERVICE OFFICER	93,125	106,522	80,806	88,264	102,187	21,003	67,659	102,187	-	103,394	1,207	103,545	102,187	102,187	102,227
298		% Increase/(Decrease) from Prior Y	-8%	14%	-24%	9%	16%					1%		0%	-1%	0%	0%
299																	
300		TOTAL GENERAL FUND EXPENDITURES	10,525,096	10,467,611	10,314,457	11,126,105	12,466,296	5,226,900	11,268,988	12,466,296	-	13,321,490	855,194	13,271,260	13,489,586	13,774,247	13,906,145
301		% Increase/(Decrease) from Prior Y	7%	-1%	-1%	8%	12%					7%		0%	2%	2%	1%
302																	
303		NET INCOME BEFORE TRANSFERS	1,166	1,026,149	1,219,949	1,751,852	(667,517)	(1,174,174)	1,878,522	585,117	1,252,634	(420,385)	247,132	(232,280)	(326,267)	(484,903)	(489,066)
304																	
306	10-3900.4901	OPERATING TRANSFERS IN	1,197,567	1,226,087	827,658	873,002	1,061,681	9,747	882,749	1,061,681	-	1,243,410	181,729	1,248,666	1,272,093	1,317,257	1,335,959
307	10-3900.5901	OPERATING TRANSFERS OUT	(1,127,848)	(2,037,371)	(1,820,026)	(2,380,577)	(394,164)	-	(2,380,577)	(1,646,798)	(1,252,634)	(823,025)	(428,861)	(1,016,386)	(945,826)	(832,354)	(846,893)
308		NET TRANSFERS IN/(OUT)	69,719	(811,284)	(992,368)	(1,507,575)	667,517	9,747	(1,497,828)	(585,117)	(1,252,634)	420,385	(247,132)	232,280	326,267	484,903	489,066
309																	
310		NET INCOME AFTER TRANSFERS	70,885	214,865	227,581	244,276	(0)	(1,164,427)	380,694	(0.00)	-	(0.00)	0.00	0.00	(0.00)	0.00	0.00
311																	
312		ENDING FUND BALANCE	3,205,326	3,420,190	3,647,771	3,892,047	3,892,047			3,892,047	-	3,892,047	0	3,892,047	3,892,047	3,892,047	3,892,047

CITY OF ISLE OF PALMS GENERAL FUND

NOTES

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262	YOUTH SPORTS	
263	KEENAGERS	
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267	COURT	
268	SALARIES & WAGES	FY23 Budget includes the implementation of the compensation study recommendations. Long-term forecasts include and annual 2.5% merit pool.
269	OVERTIME WAGES	Forecast increase is 2.5% per year
270	PART-TIME SALARIES	Includes \$1500 for fill-in Judge if needed
271	FICA EXPENSE	FICA rate is 7.65%
272	RETIREMENT EXPENSE	SCRS employer contribution rates are 18.56%
273	GROUP HEALTH INSURANCE	PEBA rates + 3% increase on January 1
274	WORKMEN'S COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
275	PRINT AND OFFICE SUPPLIES	
276	MEMBERSHIP AND DUES	
277	MEETINGS AND SEMINARS	
278	TELEPHONE/CABLE	Phone and internet service
279	IT EQUIP, SOFTWARE & SVCS	Incls provision for Court jury selection software (\$.5k) and misc provision (\$.5k) LawTrac court software included in Police.
280	NON-CAPITAL TOOLS & EQUIPMENT	Provision for small (<\$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
281	MAINT & SERVICE CONTRACTS	
282	MACHINE/EQUIPMENT REPAIR	
283	INSURANCE	
284	EMPLOYEE TRAINING	
285	PROFESSIONAL SERVICES	Includes most legal fees for the City and Court security.
286	MISC. & CONTINGENCY	
287		
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290	BEACH SERVICE OFFICERS (BSOs)	
291	OVERTIME WAGES	
292	PART-TIME WAGES	
293	FICA EXPENSE	FICA rate is 7.65%
294	RETIREMENT EXPENSE	
295	GROUP HEALTH INSURANCE	PEBA rates + 3% increase on January 1
296	WORKERS COMPENSATION	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
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306	OPERATING TRANSFERS IN	Incls transfers in from Tourism funds for BSO's (\$103k), 5 Police Officers(up from 4 in FY22- \$433k), \$20k of Police summer OT, 6 Firefighters (up from 5 in FY22- \$484k), 50% of Public Wks fuel (\$55k) & temps (\$122k), Front Beach restroom attendant (\$24k). The increased # of positions was approved by Council to offset the increase in payroll costs related to the compensation study implementation.
307	OPERATING TRANSFERS OUT	Transfers Out to Capital Projects Fund.
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W	X
1	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND
2	NOTES
3	
5	CAPITAL PROJECTS FUND REVENUES
6	DONATIONS OF EQUIPMENT
7	INTERGOVERNMENT TRANSFERS
8	GRANT INCOME FY23 includes one FEMA flood mitigation grant for an island residence (\$620k) and 2nd half of the City's American Rescue Plan (ARP) allocation (\$1.085M). FY24 includes \$1.4M grant for 41st Ave outfall proj.
9	MISCELLANEOUS REVENUE
10	SALE OF ASSETS
11	INTEREST INCOME
12	BOND PROCEEDS \$3.5 million GO Bond issued in January 2021 to fund Phase 3 drainage construction. Debt service expense is in the General Fund.
13	MUNICIPAL LEASE PROCEEDS
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17	GENERAL GOVERNMENT
18	BANK SERVICE CHARGES
19	IT EQUIP, SOFTWARE & SVCS Repurpose Rec server for City-wide network (10k) and remainder of Council Chamber AV project (28k)
20	NON-CAPITAL TOOLS & EQUIPMENT Provision for City Hall and Council Chamber furniture as needed
21	MAINT & SERVICE CONTRACTS Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
22	PROFESSIONAL SERVICES City-wide Microsoft Office 365 previously budgeted here is now budgeted in the new IT Equip, Software & Svcs account
23	CAPITAL OUTLAY FEMA flood mitigation proj for island residence (\$620k, 100% offset with grants), \$10k HVAC repl (only w/failure) and \$6k for APX radios for Administrator and Mayor. Forecast periods = 100% of Gen Govt capital needs per the 10-yr plan.
24	
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27	POLICE
28	VEHICLE MAINTENANCE
29	IT EQUIP, SOFTWARE & SVCS Replace Police Dept server
30	NON-CAPITAL TOOLS & EQUIPMENT
31	MAINT & SERVICE CONTRACTS Building maintenance contingency to proactively address issues as needed. Equals 1% (FY23-26) or 2% (FY27+) of PSB insured value. PSB costs are split 50% with Fire Department
32	UNIFORMS
33	CONSTRUCTION IN PROGRESS
34	CAPITAL OUTLAY FY23 incl 1 patrol SUV (\$45,000) and 50% of cost to refurbish the Public Safety Building fitness room (open to all City Depts) (\$25,000). Forecast periods = 50% of the annual Police Dept capital needs per the 10-yr plan.
35	
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37	
38	FIRE
39	DEBT SERVICE - PRINCIPAL
40	DEBT SERVICE - INTEREST
41	VEHICLE MAINTENANCE
42	NON-CAPITAL TOOLS & EQUIPMENT FY23 includes two (2) 50 gallon cabinets for flammable materials (\$3k) and for Fire Marshall: pickup truck tool box (\$3.5k), fire investigation tools (\$2k) and rescue drone (\$5k).
43	MAINT & SERVICE CONTRACTS Includes provision for facility maintenance at PSB and Station #2. Equals 1% of insured building values for (FY23-26) and 2% for FY27+.
44	RENT AND LEASES FY20 included rental of construction/office trailer for use during PSB Fire Dept renovation
45	PROFESSIONAL SERVICES
46	CONSTRUCTION IN PROGRESS
47	CAPITAL OUTLAY FY23 incl new 25% of cost to purchase a 2nd set of bunker gear for all personnel (\$34k), repl pickup truck (\$45k), repl RAD-57 carbon monoxide monitor only w/ failure (\$6k), replacement of Eng 1001 light tower (\$16.5k), refurbish fitness rooms at both the PSB and FS#2 (open to all City Depts) (\$25k each), 25% of exhaust sys for both stations (\$50k) and HVAC replacement (only with failure) (\$15k). Forecast periods = 50% of annual Fire Dept expenses per the 10-year cap plan.
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51	PUBLIC WORKS
52	VEHICLE MAINTENANCE
53	NON-CAPITAL TOOLS & EQUIPMENT
54	MAINT & SERVICE CONTRACTS Provision for facilities maintenance = 1% (FY23-FY26) or 2% (FY27+) of insured building value including wash station.
55	RENT AND LEASES Provision to rent a mini-excavator for in-house drainage maintenance. Approximately 4 weeks a year. 20

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
56	20-4640.5065	PROFESSIONAL SERVICES	-	19,300	-	-	-	-	-	-	-	-	-	-	-	-	-
57	20-4640.5084	CIP PHASE 3 DRAINAGE	927,568	1,141,894	81,623	182,855	2,462,000	67,659	177,448	100,000	(2,362,000)	2,596,000	134,000	3,625,000	-	-	-
58	20-4640.5085	CAPITAL OUTLAY	435,482	244,289	32,068	32,420	62,500	-	32,774	-	(62,500)	16,250	(46,250)	280,000	94,000	146,000	58,500
59	20-4640.5086	DRAINAGE	143,205	167,084	60,266	21,570	100,000	18,850	40,420	100,000	-	350,000	250,000	350,000	350,000	350,000	350,000
60		SUBTOTAL PUBLIC WORKS	1,514,798	1,654,132	185,753	245,259	2,637,107	86,509	258,332	212,607	(2,424,500)	2,991,441	354,334	4,284,191	473,191	525,191	451,883
61		% Increase/(Decrease) from Prior Y	335%	9%	-89%	32%	975%			-92%		13%		43%	-89%	11%	-14%
62																	
63		BUILDING															
64	20-4740.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	20-4740.5026	MAINT & SERVICE CONTRACTS	-	(9)	-	6,710	12,163	1,038	6,576	12,163	-	12,163	-	12,163	12,163	12,163	24,326
66	20-4740.5085	CAPITAL OUTLAY	26,191	-	-	3,980	-	-	3,980	-	-	10,000	10,000	-	38,000	-	-
67		SUBTOTAL BUILDING	26,191	(9)	-	10,689	12,163	1,038	10,555	12,163	-	22,163	10,000	12,163	50,163	12,163	24,326
68		% Increase/(Decrease) from Prior Year		-100%	-100%		14%					82%		-45%	312%	-76%	100%
69																	
70		RECREATION															
71	20-4840.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	20,000	-	-	20,000	-	36,000	16,000	-	-	-	-
72	20-4840.5025	NON-CAPITAL TOOLS & EQUIPMEN	30,984	28,596	6,042	1,430	7,000	-	1,430	7,000	-	7,500	500	7,500	7,500	7,500	7,500
73	20-4840.5026	MAINT & SERVICE CONTRACTS	14,236	79,229	34,747	2,500	33,857	14,505	17,005	33,857	-	37,725	3,869	37,725	37,725	37,725	75,449
74	20-4840.5085	CAPITAL OUTLAY	41,288	-	-	83,752	65,000	5,677	73,445	65,000	-	101,000	36,000	109,500	36,500	78,500	664,000
75		SUBTOTAL RECREATION	86,508	107,825	40,789	87,683	125,857	20,182	91,881	125,857	-	182,225	56,369	154,725	81,725	123,725	746,949
76		% Increase/(Decrease) from Prior Y	-29%	25%	-62%	115%	44%					45%		-15%	-47%	51%	504%
77																	
78																	
79		TOTAL CAPITAL PROJECTS FUND EXPENDITURES	1,986,413	2,086,624	2,305,543	3,216,432	4,456,491	786,718	1,368,099	1,311,991	(3,144,500)	4,416,675	(39,816)	4,871,925	1,015,925	1,092,925	2,302,898
80		% Increase/(Decrease) from Prior Y	184%	5%	10%	40%	39%			-71%		-1%		10%	-79%	8%	111%
81																	
82		NET INCOME BEFORE TRANSFERS	(740,552)	(1,080,469)	(1,360,155)	411,447	(3,165,491)	1,178,173	4,216,647	657,015	3,822,506	(2,703,375)	462,116	(3,463,925)	(1,007,925)	(1,084,925)	(2,294,898)
83																	
84		TRANSFERS															
85	20-3900.4901	OPERATING TRANSFERS IN	1,127,848	1,924,450	1,728,994	2,380,577	394,164	-	2,380,577	1,646,798	1,252,634	823,025	428,861	1,016,386	945,826	832,354	846,893
86	20-3900.5901	OPERATING TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	(1,000,000)	-	-	-
87		NET TRANSFERS IN/(OUT)	1,127,848	1,924,450	1,728,994	2,380,577	394,164	-	2,380,577	1,646,798	1,252,634	823,025	428,861	16,386	945,826	832,354	846,893
88																	
89		NET INCOME AFTER TRANSFERS	387,297	843,981	368,839	2,792,024	(2,771,326)	1,178,173	6,597,224	2,303,813	5,075,140	(1,880,350)	890,977	(3,447,539)	(62,099)	(252,571)	(1,448,005)
90																	
91		ENDING FUND BALANCE	4,928,526	5,772,507	6,141,345	8,933,369	6,162,043			11,237,183		9,356,833		5,909,294	5,847,195	5,594,624	4,146,619

	W	X
1	CITY OF ISLE OF PALMS CAPITAL PROJECTS FUND	
2	NOTES	
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56	PROFESSIONAL SERVICES	
57	CIP PHASE 2 - 5 DRAINAGE	FY23 includes Forest Trail & 30th Ave outfalls (\$2.596k). FY24 estimated cost is \$3.5M including 41st Ave outfall (\$1.4M), Waterway Blvd path elevation (\$1M), staff recommendation to pipe 41st Ave ditch (\$460k), 15% provision for engineering & design and 10% contingency. This is offset by \$1.4M in grant revenue included in FY24.
58	CAPITAL OUTLAY	Includes 50% of City's cost for undergrounding elec lines: in FY23, 21st Ave (\$16k) in FY24, IOP Marina (\$87.5k); in FY25, 14th Ave (\$20k). Forecast periods = 50% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.
59	DRAINAGE EXPENSE CONTING.	Includes annual provisions for drainage contingency (\$100k) and provision for drainage projects identified by the comprehensive drainage plan (\$250k). (Another \$250k annually in the Muni Atax Fund).
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63	BUILDING	
64	NON-CAPITAL TOOLS & EQUIPMENT	
65	MAINT & SERVICE CONTRACTS	Building maintenance contingency to proactively address issues as needed - calculated as 1% (FY23-FY26) or 2% (FY27+) of City Hall building insured value. Split 50/50 Gen Govt/Building
66	CAPITAL OUTLAY	FY23 includes \$10k for HVAC replacements if needed. Forecast periods = 100% of Building Dept needs per the 10-yr plan.
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70	RECREATION	
71	IT EQUIP, SOFTWARE & SVCS	Upgrade AV system in Rec classrooms (\$20k) and upgrade network hardware (\$16k)
72	NON-CAPITAL TOOLS & EQUIPMENT	Provision for Fitness Room equipment
73	MAINT & SERVICE CONTRACTS	Provision for facilities maintenance = .5% (FY23-FY26) or 1% (FY27+) of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff.
74	CAPITAL OUTLAY	FY23 incl repl HVAC (\$25k only with failure), construct platform to install former PSB generator (\$20k), repl interior lighting (\$15k), repl interior flooring (\$16k) & 17% of cost reconstruct outdoor basketball courts (\$25k). Forecast period annual amounts = 50% of 10 Year Capital Plan Recreation totals.
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84	TRANSFERS	
85	OPERATING TRANSFERS IN	FY19 BUDGET TRANSFER IS FROM THE GENERAL FUND
86	OPERATING TRANSFERS OUT	Transfer \$1M in American Rescue Plan (ARP) funding to Marina Fund for approx 59% of new public dock.
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	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES																
6	30-3450.4105	ACCOM. FEE REVENUE	1,069,429	1,042,551	863,187	1,318,141	1,264,663	852,720	1,619,206	1,560,000	295,337	1,543,000	278,337	1,573,860	1,605,337	1,637,444	1,670,193
7	30-3450.4106	COUNTY ACC. FEE REVENUE	437,000	508,000	370,500	508,000	254,000	301,714	809,714	584,000	330,000	598,000	344,000	508,000	518,160	528,523	539,094
8	30-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	30-3500.4504	SALE OF ASSETS	6,215	3,170	-	-	-	-	-	-	-	-	-	-	-	-	-
10	30-3500.4505	INTEREST INCOME	20,889	41,004	25,891	2,386	7,500	580	1,369	1,500	(6,000)	1,500	(6,000)	1,500	1,500	1,500	1,500
11		TOTAL REVENUES (NO TRANSFERS)	1,533,533	1,594,725	1,259,578	1,828,527	1,526,163	1,155,014	2,430,289	2,145,500	619,337	2,142,500	616,337	2,083,360	2,124,997	2,167,467	2,210,786
12		% Increase/(Decrease) from Prior Y	2%	4%	-21%	45%	-17%			41%		40%		-3%	2%	2%	2%
14	GENERAL GOVERNMENT																
15	30-4120.5009	DEBT SERVICE - PRINCIPAL	68,000	72,000	82,000	84,000	84,000	-	84,000	84,000	-	84,000	-	-	-	-	-
16	30-4120.5011	DEBT SERVICE - INTEREST	7,963	6,821	5,611	4,234	2,822	1,411	3,528	2,822	-	1,411	(1,411)	-	-	-	-
17	30-4120.5013	BANK SERVICE CHARGES	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	30-4120.5020	ELECTRIC AND GAS	388	317	309	326	400	181	344	400	-	400	-	400	400	400	400
19	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	30-4120.5026	MAINT & SERVICE CONTRACTS	12,672	9,425	13,878	15,285	30,750	19,869	26,408	30,750	-	41,000	10,250	41,000	41,000	41,000	41,000
21	30-4120.5054	STREET SIGNS	23,133	23,306	3,483	16,691	20,000	405	2,564	20,000	-	25,000	5,000	25,000	25,000	25,000	25,000
22	30-4120.5061	ADVERTISING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	30-4120.5065	PROFESSIONAL SERVICES	383	-	-	8,945	15,000	-	8,945	15,000	-	15,000	-	15,000	15,000	15,000	15,000
24	30-4120.5079	MISC. & CONTINGENCY EXP	15,746	9,967	9,926	15,983	16,000	10,471	20,011	16,000	-	16,000	-	16,000	16,000	16,000	16,000
25	30-4120.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26		SUBTOTAL GENERAL GOVT	128,304	121,835	115,207	145,463	168,972	32,336	145,799	168,972	-	182,811	13,839	97,400	97,400	97,400	97,400
27		% Increase/(Decrease) from Prior Y	-8%	-5%	-5%	26%	16%					8%		-47%			
29	POLICE																
30	30-4420.5021	TELEPHONE/CABLE	5,006	4,848	5,360	5,933	6,000	4,383	6,366	6,000	-	6,000	-	6,000	6,000	6,000	6,000
31	30-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	10,880	3,614	3,993	3,548	-	-	3,548	-	-	-	-	-	-	-	-
32	30-4420.5026	MAINT & SERVICE CONTRACTS	-	691	9,917	8,378	11,000	3,572	8,260	11,000	-	11,000	-	11,000	11,000	11,000	11,000
33	30-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	30-4420.5067	CONTRACTED SERVICES	19,310	21,330	14,750	13,160	10,000	5,790	12,830	10,000	-	33,000	23,000	20,000	20,000	20,000	20,000
35	30-4420.5084	CONSTRUCTION IN PROGRESS	-	11,908	-	-	-	-	-	-	-	-	-	-	-	-	-
36	30-4420.5085	CAPITAL OUTLAY	64,058	60,405	354,220	169,544	50,000	-	6,083	-	(50,000)	105,000	55,000	28,600	35,000	37,200	42,000
37		SUBTOTAL POLICE	99,253	102,796	388,240	200,562	77,000	13,745	37,087	27,000	(50,000)	155,000	78,000	65,600	72,000	74,200	79,000
38		% Increase/(Decrease) from Prior Y	-40%	4%	278%	-48%	-62%			-65%		101%		-58%	10%	3%	6%
40	FIRE																
41	30-4520.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	58,523	93,957	93,957	58,523	-	81,449	22,926	82,752	84,076	85,421	86,788
42	30-4520.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	12,508	12,508	11,205	9,881	8,536	7,169
43	30-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	14,334	-	-	26,000	-	-	26,000	-	-	(26,000)	-	-	-	-
44	30-4520.5026	MAINT & SERVICE CONTRACTS	14	20,974	-	-	-	-	-	-	-	-	-	-	-	-	-
45	30-4520.5084	CONSTRUCTION IN PROGRESS	-	11,908	-	-	-	-	-	-	-	-	-	-	-	-	-
46	30-4520.5085	CAPITAL OUTLAY	-	-	300,995	169,544	138,667	96,714	102,807	138,667	-	154,000	15,333	36,000	10,800	33,000	157,000
47		SUBTOTAL FIRE	14	47,216	300,995	169,544	223,190	190,671	196,764	223,190	-	247,957	24,767	129,957	104,757	126,957	250,957
48		% Increase/(Decrease) from Prior Y	-100%	326883%	537%	-44%	32%					11%		-48%	-19%	21%	98%
50	PUBLIC WORKS																
51	30-4620.5026	MAINT & SERVICE CONTRACTS	20,021	50,945	9,509	6,564	39,000	2,191	3,826	39,000	-	29,000	(10,000)	29,000	29,000	29,000	29,000
52	30-4620.5054	STREET SIGNS	1,834	93	3,899	2,412	-	-	2,294	-	-	-	-	-	-	-	-
53	30-4620.5063	RENT AND LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
54	30-4620.5065	PROFESSIONAL SERVICES	-	-	482	-	-	-	-	-	-	-	-	-	-	-	-
55	30-4620.5067	CONTRACTED SERVICES	54,769	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	30-4620.5079	MISC. & CONTINGENCY EXP	5,974	2,350	-	-	-	-	-	-	-	-	-	-	-	-	-
57	30-4620.5085	CAPITAL OUTLAY	300,058	543,199	79,850	18,890	62,500	124,838	143,478	-	(62,500)	16,250	(46,250)	112,000	37,600	58,400	23,400

	W	X
1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
5	MUNICIPAL ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOM. FEE REVENUE	Budget based on actual last 12 month revenues. Long-term forecast increases by 2% per year. Added revenue from the new Wild Dunes hotel in FY22.
7	COUNTY ACC. FEE REVENUE	Charleston County reduced distributions in FY20 due to Covid; however, going forward a contract is in place calling for a pass-through of 20% of County-imposed Atax generated on the Isle of Palms.
8	GRANT INCOME	
9	SALE OF ASSETS	
10	INTEREST INCOME	
11		
12		
13		
14	GENERAL GOVERNMENT	
15	DEBT SERVICE - PRINCIPAL	40% of Debt service on Recreation Center GO bond. Maturity date is 6/1/23
16	DEBT SERVICE - INTEREST	40% of Bank service on Recreation Center GO bond. Maturity date is 6/1/23
17	BANK SERVICE CHARGES	
18	ELECTRIC AND GAS	
19	NON-CAPITAL TOOLS & EQUIPMENT	
20	MAINT & SERVICE CONTRACTS	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave (\$23k) and install or refinish approx 3 streetprint crosswalks @ \$6k each
21	STREET SIGNS	Parking management replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.
22	ADVERTISING	
23	PROFESSIONAL SERVICES	Provision for professional services related to parking management
24	MISCELLANEOUS	Holiday decorations, lift for Front Beach holiday lights, replacement lights and flags
25	CAPITAL OUTLAY	
26		
27		
29	POLICE	
30	TELEPHONE/CABLE	Comcast service for IOP Connector camera feed
31	NON-CAPITAL TOOLS & EQUIPMENT	
32	MAINT & SERVICE CONTRACTS	Includes \$11,000 for pooper scooper stations & supplies co-ordinated by Animal Control in Pol Dept
33	PROFESSIONAL SERVICES	
34	CONTRACTED SERVICES	Provision for Charleston County Sheriff Deputies assistance. Increased for additional Charleston County support including \$13k cost-share with Isle of Palms County Park.
35	CONSTRUCTION IN PROGRESS	
36	CAPITAL OUTLAY	FY23 incl purchase of one license plate readers (LPR) for parking enforcement (\$60k) and SUV repl (\$45k). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan.
37		
38		
40	FIRE	
41	DEBT SERVICE - PRINCIPAL	Debt service for new Fire engine
42	DEBT SERVICE - INTEREST	Debt service for new Fire engine
43	NON-CAPITAL TOOLS & EQUIPMENT	
44	MAINT & SERVICE CONTRACTS	
45	CONSTRUCTION IN PROGRESS	
46	CAPITAL OUTLAY	FY23 incl 25% of cost of 2nd set of bunker gear for all personnel (\$34k), repl 2010 Ford F150 (\$45k) and 38% of cost for exhaust system for both stations (\$75k). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
47		
48		
50	PUBLIC WORKS	
51	MAINT & SERVICE CONTRACTS	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters (\$9,000), right of way maintenance (\$6,000), beach path maint (\$2,500), additional mowing of underbrush/limbs in busy season (\$10,000) and wayfinding sign maint (\$1,500).
52	STREET SIGNS	
53	RENT AND LEASES	
54	PROFESSIONAL SERVICES	
55	CONTRACTED SERVICES	
56	MISCELLANEOUS	
57	CAPITAL OUTLAY	FY23 Includes 50% of City's cost for undergrounding elec lines at 21st Ave (\$16k). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
58	30-4620.5086	DRAINAGE	-	-	125,988	452,803	445,804	28,381	474,503	320,804	(125,000)	648,668	202,864	447,804	445,804	448,668	447,804
59		SUBTOTAL PUBLIC WORKS	382,656	596,587	219,728	480,669	547,304	155,410	624,101	359,804	(187,500)	693,918	146,614	588,804	512,404	536,068	500,204
60		% Increase/(Decrease) from Prior Y	45%	56%	-63%	119%	14%			-34%		27%		-15%	-13%	5%	-7%
61																	
62		RECREATION															
63	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,273	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	30-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	76	-	-	76	-	-	-	-	-	-	-	-
65	30-4820.5085	CAPITAL OUTLAY	2,044	21,736	-	-	-	-	-	-	-	65,000	65,000	43,800	14,600	31,400	265,600
66		SUBTOTAL RECREATION	3,317	21,736	-	76	-	-	76	-	-	65,000	65,000	43,800	14,600	31,400	265,600
67		% Increase/(Decrease) from Prior Y	-95%	555%	-100%		-100%							-33%	-67%	115%	746%
68																	
69		FRONT BEACH AND PARKING MANAGEMENT															
70	30-5620.5010	PRINT AND OFFICE SUPPLIES	15,021	17,071	9,755	9,549	20,800	3,912	8,130	20,800	-	20,800	-	20,800	20,800	20,800	20,800
71	30-5620.5013	BANK SERVICE CHARGES	26,582	35,248	34,793	54,380	42,000	39,630	61,107	42,000	-	62,000	20,000	62,000	62,000	62,000	62,000
72	30-5620.5020	ELECTRIC AND GAS	44,953	38,051	37,850	41,473	39,000	20,708	41,465	39,000	-	42,000	3,000	42,000	42,000	42,000	42,000
73	30-5620.5021	TELEPHONE/CABLE	3,386	3,322	3,777	3,200	4,000	1,332	2,816	4,000	-	4,000	-	4,000	4,000	4,000	4,000
74	30-5620.5022	WATER AND SEWER	4,539	4,942	3,936	4,060	5,500	2,253	3,434	5,500	-	5,500	-	5,500	5,500	5,500	5,500
75	30-5620.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	35,000	10,260	10,260	35,000	-	72,000	37,000	72,000	72,000	72,000	72,000
76	30-5620.5025	NON-CAPITAL TOOLS & EQUIPMEN	5,395	2,120	1,105	4,584	3,000	1,534	4,279	3,000	-	3,000	-	3,000	3,000	3,000	3,000
77	30-5620.5026	MAINT & SERVICE CONTRACTS	34,348	30,377	20,147	55,185	43,500	6,582	42,158	43,500	-	43,500	-	43,500	43,500	43,500	43,500
78	30-5620.5027	MACHINE/EQUIPMENT REPAIR	11,832	2,120	13,817	14,929	14,000	12,755	27,579	14,000	-	16,000	2,000	16,000	16,000	16,000	16,000
79	30-5620.5041	UNIFORMS	4,432	3,764	2,244	1,487	5,000	352	1,839	5,000	-	5,000	-	5,000	5,000	5,000	5,000
80	30-5620.5054	STREET SIGNS	15,454	1,397	2,097	4,411	5,000	402	4,744	5,000	-	7,500	2,500	7,500	7,500	7,500	7,500
81	30-5620.5062	INSURANCE	1,477	1,167	908	905	900	420	840	900	-	1,000	100	1,020	1,040	1,061	1,061
82	30-5620.5065	PROFESSIONAL SERVICES	32,063	31,358	33,168	37,010	5,000	2,693	36,320	5,000	-	5,000	-	5,000	5,000	5,000	5,000
83	30-5620.5067	CONTRACTED SERVICES	10,600	12,200	10,800	6,200	18,000	2,800	5,400	18,000	-	18,000	-	18,000	18,000	18,000	18,000
84	30-5620.5079	MISC. & CONTINGENCY EXP	188	8,284	3,823	1,605	7,500	74	1,252	7,500	-	7,500	-	7,500	7,500	7,500	7,500
85	30-5620.5085	CAPITAL OUTLAY	-	-	-	-	-	9,862	9,862	-	-	-	-	-	-	-	-
86		SUBTOTAL FR BEACH/PKG MGT	210,269	191,421	178,219	238,979	248,200	115,569	261,486	248,200	-	312,800	64,600	312,820	312,840	312,861	312,861
87		% Increase/(Decrease) from Prior Y	-11%	-9%	-7%	34%	4%					26%		0%	0%	0%	
88																	
89		TOTAL MUNI ATAX FUND EXPENDITURES	823,814	1,081,591	1,202,388	1,235,292	1,264,666	507,730	1,265,313	1,027,166	(237,500)	1,657,486	392,820	1,238,381	1,114,001	1,178,886	1,506,022
90		% Increase/(Decrease) from Prior Y	-12%	31%	11%	3%	2%			-19%		31%		-25%	-10%	6%	28%
91																	
92		NET INCOME BEFORE TRANSFERS	709,719	513,134	57,189	593,235	261,496	647,284	1,164,976	1,118,334	856,837	485,014	223,518	844,979	1,010,996	988,581	704,764
93																	
94		TRANSFERS															
95	30-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96	30-3900.5901	OPERATING TRANSFERS OUT	(592,900)	(607,582)	(395,615)	(281,700)	(432,954)	-	(281,700)	(432,954)	-	(833,050)	(400,096)	(914,459)	(1,329,724)	(597,313)	(840,606)
97		NET TRANSFERS IN/(OUT)	(592,900)	(607,582)	(395,615)	(281,700)	(432,954)	-	(281,700)	(432,954)	-	(833,050)	(400,096)	(914,459)	(1,329,724)	(597,313)	(840,606)
98																	
99		NET INCOME AFTER TRANSFERS	116,819	(94,448)	(338,426)	311,535	(171,458)	647,284	883,276	685,380	856,837	(348,036)	(176,578)	(69,480)	(318,728)	391,268	(135,842)
100																	
101		ENDING FUND BALANCE	1,716,494	1,622,046	1,283,620	1,595,155	1,423,697			2,280,535		1,932,499		1,863,019	1,544,291	1,935,559	1,799,717

	W	X
1	CITY OF ISLE OF PALMS MUNICIPAL ACCOMMODATIONS TAX FUND	
2	NOTES	
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58	DRAINAGE	FY23 includes \$200k for completion of comprehensive drainage plan. FY23-27 includes annual ditch maintenance (\$196-199k per year) and \$250k as a provision for drainage projects identified in the comprehensive drainage plan (another \$250k annually in the Capital Projects Fund).
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62	RECREATION	
63	NON-CAPITAL TOOLS & EQUIPMENT	
64	MAINT & SERVICE CONTRACTS	
65	CAPITAL OUTLAY	FY23 includes a toro groomer (\$14k), 17% of the cost to reconstruct the outdoor basketball courts (\$25k) and 1/3 of the cost to construct 2 Pickleball courts (\$25k). Forecast period annual amts = 20% of 10 Yr Cap Plan totals
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69	FRONT BEACH AND PARKING MANAGEMENT	
70	PRINT AND OFFICE SUPPLIES	Supplies for kiosks & ticketing devices (\$6,000), residential parking decals/hangtags/booklets (\$9,000), enforcement supplies (\$5,000), parking lot annual passes (\$800).
71	BANK SERVICE CHARGES	Processing fees paid for parking kiosk credit card transactions.
72	ELECTRIC AND GAS	Landscape lighting in Front Beach area
73	TELEPHONE/CABLE	Service for 3 call boxes (\$1,000) and internet service for 12 BSO enforcement tablets (\$3,000).
74	WATER AND SEWER	Irrigation
75	IT EQUIP, SOFTWARE & SVCS	Includes all T2 parking management and parking citation collection software (35k), ROVR service for license plate lookups (3k), NetCertPro mgt of City-wide traffic camera system, incl maint and add'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k), all Parkeon expense for Front Beach kiosk internet operation software, parking collections, credit card fees (w/ provision for add'l credit card usage) and payment management (25k), provision for ticket printing device replacement (\$1k) and misc provision (.5k).
76	NON-CAPITAL TOOLS & EQUIPMENT	Provision for surveillance camera replacements if needed
77	MAINT & SERVICE CONTRACTS	Sidewalks (\$5k) parking lot (\$10k), irrig (\$2.5k), lighting (\$2.5k), benches/cans (\$2k), road patch (\$5k), surveill camera maint (\$1.5k), tablet/printer maint (\$5k), kiosk internet svc & data downlds (\$10k).
78	MACHINE/EQUIPMENT REPAIR	Includes annual Parkeon maintenance contract for 18 kiosks
79	UNIFORMS	BSO uniforms
80	STREET SIGNS	Replace Front Beach parking signs as needed. Increased to cover new signage for potential text-2-park option system.
81	INSURANCE	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
82	PROFESSIONAL SERVICES	Includes amored car service for kiosk collections (\$2k) and Front Beach brick engraving (\$3k). T2 SaaS fees previously budgeted here are now in the new IT Equip, Software & Svcs account.
83	CONTRACTED SERVICES	Beach recycling collection per contract
84	MISCELLANEOUS	Provision for unanticipated costs. Covers all parking and front beach maintenance.
85	CAPITAL OUTLAY	
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94	TRANSFERS	
95	OPERATING TRANSFERS IN	
96	OPERATING TRANSFERS OUT	Includes transfers to General Fund for 3 firefighters (\$242k), 2 police officers (\$165k) and 50% of Pub Works fuel (\$55k) & temp labor (\$122k). Incl transfers to Marina fund of \$200k in FY23 for 50% of cost to improve T-Dock on ICW and \$50k for Marina green space. FY24 incl \$352k for approx 21% of new public dock. \$750k in FY25 for 50% of Marina dredging and \$225k in FY27 for 50% of bulkhead recoating if necessary.
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CITY OF ISLE OF PALMS HOSPITALITY TAX FUND																
GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
HOSPITALITY TAX FUND REVENUES																
35-3450.4108	HOSPITALITY TAX	785,452	794,303	603,275	730,503	830,800	467,931	977,941	1,000,000	169,200	1,000,000	169,200	1,020,000	1,040,400	1,061,208	1,082,432
35-3500.4504	SALE OF ASSETS	-	915	-	-	-	-	-	-	-	-	-	-	-	-	-
35-3500.4505	INTEREST INCOME	10,476	25,151	16,904	1,944	5,000	478	1,080	1,100	(3,900)	1,100	(3,900)	1,100	1,100	1,100	1,100
TOTAL REVENUES (NO TRANSFERS)		795,928	820,369	620,179	732,447	835,800	468,409	979,021	1,001,100	165,300	1,001,100	165,300	1,021,100	1,041,500	1,062,308	1,083,532
% Increase/(Decrease) from Prior Y		5%	3%	-24%	18%	14%			20%		20%		2%	2%	2%	2%
GENERAL GOVERNMENT																
35-4120.5009	DEBT SERVICE - PRINCIPAL	111,000	117,000	123,000	129,000	135,000	-	129,000	135,000	-	144,000	9,000	150,000	159,000	165,000	-
35-4120.5011	DEBT SERVICE - INTEREST	23,180	21,094	18,894	16,582	14,156	7,078	15,369	14,156	-	11,618	(2,538)	8,911	6,091	3,102	-
SUBTOTAL GENERAL GOVT		134,180	138,094	141,894	145,582	149,156	7,078	144,369	149,156	-	155,618	6,462	158,911	165,091	168,102	-
% Increase/(Decrease) from Prior Y		7%	3%	3%	3%	2%					4%		2%	4%	2%	-100%
POLICE																
35-4420.5024	IT EQUIP, SOFTWARE & SVCS	-	-	-	-	-	-	-	-	-	100,000	100,000	55,000	55,000	55,000	55,000
35-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	5,290	2,871	2,000	129	908	2,000	-	2,000	-	2,000	2,000	2,000	2,000
35-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35-4420.5085	CAPITAL OUTLAY	16,176	7,740	30,576	43,801	50,000	28,762	53,597	50,000	-	55,000	5,000	14,300	17,500	18,600	21,000
SUBTOTAL POLICE		16,176	7,740	35,867	46,673	52,000	28,891	54,506	52,000	-	157,000	105,000	71,300	74,500	75,600	78,000
% Increase/(Decrease) from Prior Y		58%	-52%	363%	30%	11%					202%		-55%	4%	1%	3%
FIRE																
35-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	27,758	31,726	10,999	12,315	40,000	17,973	25,121	40,000	-	61,000	21,000	40,000	40,000	40,000	40,000
35-4520.5085	CAPITAL OUTLAY	40,058	-	-	159,455	29,000	27,525	27,525	29,000	-	136,500	107,500	18,000	5,400	16,500	78,500
SUBTOTAL FIRE		67,816	31,726	10,999	171,771	69,000	45,498	52,647	69,000	-	197,500	128,500	58,000	45,400	56,500	118,500
% Increase/(Decrease) from Prior Y		133%	-53%	-65%	1462%	-60%					186%		-71%	-22%	24%	110%
PUBLIC WORKS																
35-4620.5026	MAINT & SERVICE CONTRACTS	96,847	80,731	65,798	101,623	193,800	69,174	133,876	193,800	-	193,800	-	193,800	193,800	193,800	193,800
35-4620.5067	CONTRACTED SERVICES	12,060	69,952	66,119	63,601	70,000	42,809	73,901	70,000	-	70,000	-	70,000	70,000	70,000	70,000
35-4620.5085	CAPITAL OUTLAY	-	-	-	32,420	-	-	32,420	-	-	145,000	145,000	56,000	18,800	29,200	11,700
35-4620.5086	DRAINAGE	-	-	-	178,804	-	60,000	238,804	-	-	-	-	-	-	-	-
SUBTOTAL PUBLIC WORKS		108,907	150,683	131,917	376,448	263,800	171,983	479,001	263,800	-	408,800	145,000	319,800	282,600	293,000	275,500
% Increase/(Decrease) from Prior Y		50%	38%	-12%	185%	-30%					55%		-22%	-12%	4%	-6%
BUILDING																
35-4720.5010	PRINT AND OFFICE SUPPLIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35-4720.5013	BANK SERVICE CHARGES	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL BUILDING		16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
% Increase/(Decrease) from Prior Y		-96%	-100%													
RECREATION																
35-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	-	-	3,815	-	-	-	-	-	-	-	-	-	-	-	-
35-4820.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	105,000	105,000	71,900	7,300	15,700	132,800
35-4830.5092	SPECIAL ACTIVITIES/EVENTS	-	32,636	30,398	11,623	28,000	16,122	24,107	28,000	-	45,500	17,500	45,500	45,500	45,500	45,500
SUBTOTAL RECREATION		-	32,636	34,213	11,623	28,000	16,122	24,107	28,000	-	150,500	122,500	117,400	52,800	61,200	178,300
% Increase/(Decrease) from Prior Year					-66%	141%					438%		-22%	-55%	16%	191%

CITY OF ISLE OF PALMS HOSPITALITY TAX FUND

NOTES

5 HOSPITALITY TAX FUND REVENUES

6 HOSPITALITY TAX FY23 includes estimated new revenue from Marina restaurant and Sweetgrass Inn. Long-term forecast assumes 2% annual increase.

7 SALE OF ASSETS

8 INTEREST INCOME

12 GENERAL GOVERMENT

13 DEBT SERVICE - PRINCIPAL 60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26.

14 DEBT SERVICE - INTEREST 60% of Debt service on Fire Station 2 GO bond. Maturity date is 1/1/26.

18 POLICE

19 IT EQUP, SOFTWARE & SVCS Annual cost for cloud based system for in-car amd body worn cameras (\$50k), new purchase of Police Use-of-Force and De-escalation training software (\$15k) and replacement of Front Beach surveillance system (approx 7 cameras + a computer server - \$35k).

20 NON-CAPITAL TOOLS & EQUIPMENT Body camera equipment replacements as needed

21 PROFESSIONAL SERVICES

22 CAPITAL OUTLAY FY23 includes repl recording equip (\$30k), 7 traffic counters at Connector & Breach Inlet (\$25k). Forecast periods = 10% of the annual Police Dept capital needs per the 10-yr plan.

26 FIRE

27 NON-CAPITAL TOOLS & EQUIPMENT Annual provision for bunker gear (\$25,000) and hose & appliances (\$22,500 in FY23 - up from \$15,000 to include replacement nozzles for all handlines). Also FY23 includes a 5" elbow for 2nd side of Engine 1002 (\$1k).

28 CAPITAL OUTLAY FY23 incls replacement of 1 Ford F150 (\$42k), repl 1 ATV (\$28k), 25% of cost to purchase 2nd set of bunker gear for all personnel (\$34k), repl & upgrade of foam setups for 2 engines (\$12,500) and 2 bunker gear dryers (\$20k). Forecast periods = 10% of Fire Dept 10-yr cap plan.

32 PUBLIC WORKS

33 MAINT & SERVICE CONTRACTS City-wide landscaping contract = approx \$70,500/year (base price). Add'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incls right-of-way maintenance 21st-41st.

34 CONTRACTED SERVICES Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd) + commercial dumpster service

35 CAPITAL OUTLAY FY23 incls purch of used aerial boom lift for holiday lights & building maint (\$25k), provision for relocation or improvements to Front Beach compactor (\$100k) & surveying equip for in-house drainage maint (\$20k). Forecast periods = 10% of Pub Wks 10 Year Cap Plan totals for non-drainage related capital expenses.

36 DRAINAGE

40 BUILDING

41 PRINT AND OFFICE SUPPLIES

42 BANK SERVICE CHARGES

46 RECREATION

47 NON-CAPITAL TOOLS & EQUIPMENT

48 CAPITAL OUTLAY FY23 incls installation of water bottle filler (\$6k), repl Z-trak mower (\$14k), 1/3 of cost to reconstruct outdoor basketball courts (\$50k) and 1/3 of cost to renovate existing contrete pad between ballfields on 27th Ave to accommodate 2 Pickleball courts (\$25k). Forecast period annual amts = 10% of 10 Yr Capital Plan totals. FY23 also includes \$10k for replacement of Breach Inlet boat ramp gate and FY24 incls \$50k rehab the Breach Inlet boat ramp.

49 SPECIAL ACTIVITIES Holiday Fest (\$25k), Front Beach Fest (\$16,500) and Sand Sculpting (\$4,000).

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS HOSPITALITY TAX FUND															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
53	FRONT BEACH AND PARKING MANAGEMENT																
54	35-5620.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	20,000	20,000	-	-	-	-
55	35-5620.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	48,000	48,000	24,000	-	106,000	-
56	SUBTOTAL FR BEACH/PKG MGT		-	-	-	-	-	-	-	-	-	68,000	68,000	24,000	-	106,000	-
57	% Increase/(Decrease) from Prior Year																
59	TOTAL HOSPITALITY TAX FUND EXPENDITURES		327,095	360,878	354,890	752,096	561,956	269,572	754,629	561,956	-	1,137,418	575,462	749,411	620,391	760,402	650,300
60	% Increase/(Decrease) from Prior Y		38%	10%	-2%	112%	-25%					102%		-34%	-17%	23%	-14%
62	NET INCOME BEFORE TRANSFERS		468,832	459,491	265,289	(19,649)	273,844	198,838	224,391	439,144	165,300	(136,318)	(410,162)	271,689	421,109	301,906	433,232
64	TRANSFERS																
65	35-3900.5901	OPERATING TRANSFERS OUT	(261,330)	(462,008)	(229,830)	(218,549)	(244,456)	-	(218,549)	(218,549)	-	(266,214)	(21,758)	(276,863)	(287,937)	(299,455)	(311,433)
66	NET TRANSFERS IN/(OUT)		(261,330)	(462,008)	(229,830)	(218,549)	(244,456)	-	(218,549)	(218,549)	-	(266,214)	(21,758)	(276,863)	(287,937)	(299,455)	(311,433)
68	NET INCOME AFTER TRANSFERS		207,502	(2,517)	35,459	(238,198)	29,388	198,838	5,842	220,595	165,300	(402,532)	(431,920)	(5,174)	133,172	2,451	121,799
70	ENDING FUND BALANCE		1,080,291	1,077,774	1,113,233	875,035	904,423			1,095,630		693,097		687,923	821,095	823,546	945,345

CITY OF ISLE OF PALMS HOSPITALITY TAX FUND

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FRONT BEACH AND PARKING MANAGEMENT

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MAINT & SERVICE CONTRACTS Improve entrance to large parking lot with pavers, signage, etc (\$20k).

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CAPITAL OUTLAY FY23 includes replacement of 3 parking kiosks (\$36k) and a provision for the addition of public art (\$12k). FY26 includes replacement of 12 streetlight fixtures in Front Beach area (\$96k).

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TRANSFERS

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OPERATING TRANSFERS OUT Includes transfers to General Fund for 1 police officer, 1 police livability/special services officer and 1 firefighter.

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	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
5	STATE ACCOMMODATIONS TAX FUND REVENUES																
6	50-3450.4105	ACCOMMODATION TAX-RELATED	1,205,838	1,298,212	1,093,386	1,589,078	1,463,526	861,205	1,908,499	1,912,473	448,947	1,790,810	327,284	1,826,626	1,863,159	1,900,422	1,938,430
7	50-3450.4107	ACCOMMODATION TAX-PROMO	556,541	599,175	504,640	733,416	675,474	397,475	880,841	882,680	207,206	826,528	151,054	843,059	859,920	877,118	894,660
8	50-3500.4501	MISCELLANEOUS INCOME	2,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	50-3500.4504	SALE OF ASSETS	8,930	2,130	-	-	-	-	-	-	-	-	-	-	-	-	-
10	50-3500.4505	INTEREST INCOME	23,956	35,035	26,421	3,386	7,500	984	2,193	2,200	(5,300)	2,200	(5,300)	2,200	2,200	2,200	2,200
11	TOTAL REVENUES (NO TRANSFERS)		1,797,765	1,934,552	1,624,447	2,325,879	2,146,500	1,259,663	2,791,533	2,797,353	650,853	2,619,538	473,038	2,671,885	2,725,278	2,779,740	2,835,291
12	% Increase/(Decrease) from Prior Y		4%	8%	-16%	43%	-8%			30%		22%		2%	2%	2%	2%
14	GENERAL GOVERNMENT																
15	50-4120.5013	BANK SERVICE CHARGES	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	50-4120.5022	WATER AND SEWER	740	259	323	217	600	155	269	600	-	600	-	600	600	600	600
17	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,917	-	-	-	1,000	-	-	1,000	-	8,000	7,000	6,000	6,000	6,000	6,000
18	50-4120.5061	ADVERTISING	795	-	4,000	-	-	-	-	-	-	-	-	-	-	-	-
19	50-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	50-4120.5077	PROGRAMS/SPONSORSHIPS	46,436	53,493	44,855	10,000	85,000	26,798	36,798	85,000	-	85,000	-	85,000	85,000	85,000	85,000
21	50-4120.5079	MISCELLANEOUS	114	-	35	-	1,000	-	-	1,000	-	1,000	-	1,000	1,000	1,000	1,000
22	50-4120.5085	CAPITAL OUTLAY	4,084	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	50-4120.5090	TOURISM PROMOTION EXP	579,048	623,679	523,908	751,876	690,474	397,475	1,143,150	915,484	225,010	841,528	151,054	858,059	874,920	892,118	909,660
24	SUBTOTAL GENERAL GOVT		633,168	677,431	573,120	762,093	778,074	424,427	1,180,217	1,003,084	225,010	936,128	158,054	950,659	967,520	984,718	1,002,260
25	% Increase/(Decrease) from Prior Y		3%	7%	-15%	33%	2%			29%		20%		2%	2%	2%	2%
27	POLICE																
28	50-4420.5025	NON-CAPITAL TOOLS & EQUIPMEN	4,868	5,730	2,353	3,096	7,100	-	-	7,100	-	10,600	3,500	7,100	7,100	7,100	7,100
29	50-4420.5026	MAINT & SERVICE CONTRACTS	-	4,750	-	-	-	-	-	-	-	-	-	-	-	-	-
30	50-4420.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	50-4420.5084	CONSTRUCTION IN PROGRESS	-	11,908	-	-	-	-	-	-	-	-	-	-	-	-	-
32	50-4420.5085	CAPITAL OUTLAY	44,417	93,523	354,620	210,091	149,000	-	46,641	99,000	(50,000)	123,000	(26,000)	28,600	35,000	37,200	42,000
33	SUBTOTAL POLICE		49,285	115,911	356,973	213,187	156,100	-	46,641	106,100	(50,000)	133,600	(22,500)	35,700	42,100	44,300	49,100
34	% Increase/(Decrease) from Prior Y		29%	135%	208%	-40%	-27%			-32%		-14%		-73%	18%	5%	11%
36	FIRE																
37	50-4520.5009	DEBT SERVICE - PRINCIPAL	-	-	91,915	78,073	79,502	-	78,073	79,502	-	80,957	1,455	82,439	83,947	85,483	87,048
38	50-4520.5011	DEBT SERVICE - INTEREST	-	-	-	13,841	12,413	-	13,841	12,413	-	10,958	(1,455)	9,476	7,967	6,431	4,867
39	50-4520.5025	NON-CAPITAL TOOLS & EQUIPMEN	19,644	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	50-4520.5026	MAINT & SERVICE CONTRACTS	-	31,464	-	-	-	-	-	-	-	-	-	-	-	-	-
41	50-4520.5084	CONSTRUCTION IN PROGRESS	-	11,908	-	-	-	-	-	-	-	-	-	-	-	-	-
42	50-4520.5085	CAPITAL OUTLAY	55,587	24,219	277,456	319,544	163,667	96,739	102,833	163,667	-	166,000	2,333	36,000	10,800	33,000	157,000
43	SUBTOTAL FIRE		75,232	67,591	369,371	411,458	255,582	96,739	194,747	255,582	-	257,915	2,333	127,915	102,715	124,915	248,915
44	% Increase/(Decrease) from Prior Y		-28%	-10%	446%	11%	-38%					1%		-50%	-20%	22%	99%

	W	X
1	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND	
2	NOTES	
3		
4		
5	STATE ACCOMMODATIONS TAX FUND REVENUES	
6	ACCOMMODATION TAX-RELATED	Budget based on actual last 12 month revenues. Long-term forecast increases by 2% per year. Added revenue from the new Wild Dunes hotel in FY22.
7	ACCOMMODATION TAX-PROMO	Budget based on actual last 12 month revenues. Long-term forecast increases by 2% per year. Added revenue from the new Wild Dunes hotel in FY22.
8	MISCELLANEOUS INCOME	
9	SALE OF ASSETS	
10	INTEREST INCOME	
11		
12		
13		
14	GENERAL GOVERNMENT	
15	BANK SERVICE CHARGES	
16	WATER AND SEWER	Irrigation at Breach Inlet sign
17	NON-CAPITAL TOOLS & EQUIPMENT	Add/replace/maintain benches, etc at Carmen R Bunch and Leola Hanbury parks (\$1k), provision for marker at Hanbury park (\$2k) and provision for addition/maintenance of beach wheelchairs (\$5k)
18	ADVERTISING	
19	PROFESSIONAL SERVICES	
20	PROGRAMS/SPONSORSHIPS	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee (\$50,000) and July 4th Fireworks show (FY21 show cancelled).
21	MISCELLANEOUS	
22	CAPITAL OUTLAY	
23	TOURISM PROMOTION EXP	Includes State-mandated 30% transfer (\$826.5k) to one or more DMOs (Designated Marketing Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that meets the State's requirements. Also includes \$15k for City Hall visitor T-shirt program.
24		
25		
26		
27	POLICE	
28	NON-CAPITAL TOOLS & EQUIPMENT	Body armor as needed (\$7k). FY23 includes purchase of a portable radar sign for traffic control (\$3.5k)
29	MAINT & SERVICE CONTRACTS	
30	PROFESSIONAL SERVICES	
31		
32	CAPITAL OUTLAY	FY23 incl repl of 1 patrol SUV (\$45k), one license plate readers (LPR) for parking enforcement (\$60k) and repl of one low speed vehicle/LSV (\$18k). Forecast periods = 20% of the annual Police Dept capital needs per the 10-yr plan
33		
34		
35		
36	FIRE	
37	DEBT SERVICE - PRINCIPAL	Debt service for new 75' ladder truck
38	DEBT SERVICE - INTEREST	Debt service for new 75' ladder truck
39	NON-CAPITAL TOOLS & EQUIPMENT	
40	MAINT & SERVICE CONTRACTS	
41		
42	CAPITAL OUTLAY	FY23 incl repl of mobile radio repeater (only with failure-\$17k), repl 1 personal watercraft/jet ski (\$18k), repl 1 utility vehicle/ATV for beach patrol (\$22k), 25% of cost to purchase 2nd set of bunker gear for all personnel (\$34k) and 38% of new exhaust system for both stations (\$75k). Forecast periods = 20% of the annual Fire Dept capital needs per the 10-yr plan.
43		
44		
45		

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
46	PUBLIC WORKS																
47	50-4620.5026	MAINT & SERVICE CONTRACTS	-	28,750	-	-	-	-	-	-	-	-	-	-	-	-	-
48	50-4620.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	50-4620.5079	MISCELLANEOUS	13,889	3,972	4,444	5,643	7,500	76	5,719	7,500	-	7,500	-	7,500	7,500	7,500	7,500
50	50-4620.5085	CAPITAL OUTLAY	4,661	199,605	32,068	32,420	15,000	-	32,774	15,000	-	37,000	22,000	112,000	37,600	58,400	23,400
51	SUBTOTAL PUBLIC WORKS		18,550	232,326	36,511	38,063	22,500	76	38,493	22,500	-	44,500	22,000	119,500	45,100	65,900	30,900
52	% Increase/(Decrease) from Prior Y		45%	1152%	-84%	4%	-41%					98%		169%	-62%	46%	-53%
54	RECREATION																
55	50-4820.5025	NON-CAPITAL TOOLS & EQUIPMEN	1,273	-	4,114	-	-	-	-	-	-	-	-	-	-	-	-
56	50-4820.5026	MAINT & SERVICE CONTRACTS	-	30,237	-	1,158	-	-	1,158	-	-	-	-	-	-	-	-
57	50-4820.5085	CAPITAL OUTLAY	39,109	(5,804)	-	-	10,000	1,036	(122)	10,000	-	112,000	102,000	43,800	14,600	31,400	265,600
58	50-4830.5092	SPECIAL ACTIVITIES	45,564	13,050	7,500	10,537	16,000	-	10,446	16,000	-	16,500	500	16,500	16,500	16,500	16,500
59	SUBTOTAL RECREATION		85,946	37,483	11,614	11,695	26,000	1,036	11,482	26,000	-	128,500	102,500	60,300	31,100	47,900	282,100
60	% Increase/(Decrease) from Prior Y		26%	-56%	-69%	1%	122%					394%		-53%	-48%	54%	489%
62	FRONT BEACH AND FRONT BEACH RESTROOMS																
63	50-5620.5020	ELECTRIC AND GAS	641	492	613	709	500	270	665	500	-	700	200	700	700	700	700
64	50-5620.5022	WATER AND SEWER	9,321	9,642	10,106	10,333	12,000	5,932	10,955	12,000	-	12,000	-	12,000	12,000	12,000	12,000
65	50-5620.5026	MAINT & SERVICE CONTRACTS	4,917	3,041	3,648	9,896	45,000	2,419	8,255	45,000	-	45,000	-	45,000	45,000	45,000	20,000
66	50-5620.5044	CLEANING/SANITARY SUPPLY	5,656	7,527	6,505	7,252	7,500	4,445	9,242	7,500	-	10,000	2,500	10,000	10,000	10,000	10,000
67	50-5620.5062	INSURANCE	5,003	5,912	6,235	7,079	7,500	4,829	7,305	7,500	-	8,100	600	8,262	8,427	8,596	8,596
68	50-5620.5065	PROFESSIONAL SERVICES	70	80	80	348	80	-	348	80	-	80	-	80	80	80	80
69	50-5620.5067	CONTRACTED SERVICES	115,853	129,715	123,175	110,735	125,000	51,629	107,658	125,000	-	125,000	-	125,000	125,000	125,000	125,000
70	50-5620.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	50-5620.5084	CONSTRUCTION IN PROGRESS	4,226	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	50-5620.5085	CAPITAL OUTLAY	388,348	57,410	-	-	70,000	-	-	70,000	-	70,000	-	70,000	170,000	70,000	175,000
73	SUBTOTAL FR BEACH RESTRMS		534,035	213,819	150,363	146,353	267,580	69,523	144,427	267,580	-	270,880	3,300	271,042	371,207	271,376	351,376
74	% Increase/(Decrease) from Prior Y		115%	-60%	-30%	-3%	83%					1%		0%	37%	-27%	29%
76	TOTAL STATE ATAX FUND EXPENDITURES		1,396,215	1,344,560	1,497,952	1,582,850	1,505,836	591,801	1,616,007	1,680,846	175,010	1,771,523	265,687	1,565,115	1,559,742	1,539,109	1,964,651
77	% Increase/(Decrease) from Prior Y		28%	-4%	11%	6%	-5%			12%		18%		-12%	0%	-1%	28%
79	NET INCOME BEFORE TRANSFERS		401,550	589,992	126,496	743,030	640,664	667,862	1,175,527	1,116,507	475,843	848,015	207,351	1,106,770	1,165,537	1,240,632	870,640
81	TRANSFERS																
82	50-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	50-3900.5901	OPERATING TRANSFERS OUT	(768,513)	(577,410)	(258,667)	(625,523)	(834,191)	(9,747)	(635,270)	(834,191)	-	(944,565)	(110,374)	(1,060,743)	(1,454,822)	(720,353)	(933,926)
84	NET TRANSFERS IN/(OUT)		(768,513)	(577,410)	(258,667)	(625,523)	(834,191)	(9,747)	(635,270)	(834,191)	-	(944,565)	(110,374)	(1,060,743)	(1,454,822)	(720,353)	(933,926)
86	NET INCOME AFTER TRANSFERS		(366,964)	12,582	(132,171)	117,507	(193,527)	658,115	540,257	282,316	475,843	(96,550)	96,977	46,027	(289,285)	520,279	(63,286)
88	ENDING FUND BALANCE		1,800,453	1,813,034	1,680,863	1,798,370	1,604,844			2,080,687		1,984,137		2,030,164	1,740,878	2,261,157	2,197,871

CITY OF ISLE OF PALMS STATE ACCOMMODATIONS TAX FUND

NOTES

46 PUBLIC WORKS

47 MAINT & SERVICE CONTRACTS

48 PROFESSIONAL SERVICES

49 MISCELLANEOUS Annual provision for beach trash cans.

50 CAPITAL OUTLAY FY23 incl replacement of a 2014 Ford F-150 pickup truck (\$37k). Forecast periods = 20% of Public Works 10 Year Capital Plan totals for non-drainage related capital expenses.

54 RECREATION

55 NON-CAPITAL TOOLS & EQUIPMENT

57 CAPITAL OUTLAY FY23 incl replacement of playground equipment and/or scoreboards if needed (\$15k), replace front beach Christmas tree (\$22k), 1/3 of cost to reconstruct outdoor basketball courts (\$50k) and 1/3 of cost to create 2 Pickleball courts. Forecast period annual amts = 20% of 10 Yr Cap Plan totals

58 SPECIAL ACTIVITIES Connector Run (\$7,500), Easter egg hunt (\$4,500), music event (\$4,500).

62 FRONT BEACH AND FRONT BEACH RESTROOMS

63 ELECTRIC AND GAS

64 WATER AND SEWER Includes outside showers

65 MAINT & SERVICE CONTRACTS Includes \$20,000 for maintenance of public restrooms and \$25,000 to rehab approx 250 Lft of white fencing in front beach areas (FY23-FY26).

66 CLEANING/SANITARY SUPPLY Supplies for front beach restrooms

67 INSURANCE

68 PROFESSIONAL SERVICES Backflow tests

69 CONTRACTED SERVICES Includes \$40k for year-round cleaning and maintenance of public restrooms and \$85k year-round business district (on street) & beach trash collection. Cost of PT attendant (\$23k) is now included in the General Fund, but offset by a Transfer In from the State Atax Fund.

70 MISCELLANEOUS

71 CONSTRUCTION IN PROGRESS

72 CAPITAL OUTLAY FY23 - FY26 includes \$70k per year to repair 4500 linear ft of sidewalks on Ocean Blvd between 10th and 14th (1/5 or 900 linear ft per year). Resurface City-owned parts of Ocean Blvd in FY25(\$100k) and repl irrigation system in FY27(\$175k).

81 TRANSFERS

82 OPERATING TRANSFERS IN

83 OPERATING TRANSFERS OUT Incls xfers to Gen Fund for 2 firefighters (\$161k), 1 police officer (\$82k), 100% of BSOs (\$103k), Police OT (\$20k), and Front Beach restroom attendant (\$24k). Also includes 75% of annual debt svc on Marina dock bond (\$250k), Marina maintenance (\$50k) and Beach Run sponsorship (\$3k). FY23 Incls transfers to Marina fund (\$200k) for 50% of improves to the T-dock on the ICW and \$50k for Marina green space. FY24 incl \$352k for approx 21% of new public dock. \$750k in FY25 for 50% of Marina dredging and \$225k in FY27 for 50% of bulkhead recoating if necessary.

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
3																	
4	REVENUES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)																
5	55-3450.4028	DONATIONS OF CASH	5,033,265	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	55-3450.4111	GRANT REVENUE	6,891,939	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	55-3500.4505	INTEREST	51,555	1,800	-	-	-	-	-	-	-	-	-	-	-	-	-
8	57-3500.4505	INTEREST INCOME	3,231	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	58-3450.4105	BEACH PRESERVATION FEE	1,069,429	1,042,551	863,187	1,318,141	1,264,663	852,720	1,619,206	1,560,000	295,337	1,543,000	278,337	1,623,024	1,655,484	1,688,594	1,722,366
10	58-3450.4111	GRANT INCOME	-	121,236	-	-	-	-	-	-	-	-	-	-	-	-	-
11	58-3500.4505	INTEREST INCOME	23,869	32,141	43,953	6,892	10,000	2,661	5,000	2,700	(7,300)	2,700	(7,300)	2,700	2,700	2,700	2,700
12		TOTAL REVENUES	13,073,287	1,197,728	907,140	1,325,033	1,274,663	855,381	1,624,205	1,562,700	288,037	1,545,700	271,037	1,625,724	1,658,184	1,691,294	1,725,066
13																	
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)																
15	55-4120.5009	DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	55-4120.5011	DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	55-4120.5013	BANK SERVICE CHARGES	112	24	-	-	-	-	-	-	-	-	-	-	-	-	-
18	55-4120.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	55-4120.5065	PROFESSIONAL SERVICES	4,914	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	55-4120.5087	BEACH NOURISHMENT	13,876,199	21,213	-	-	-	-	-	-	-	-	-	-	-	-	-
21	57-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	58-4120.5013	B BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	58-4120.5026	B MAINT & SERVICE CONTRACTS	-	21,457	-	-	25,000	5,150	5,150	25,000	-	25,000	-	25,000	25,000	25,000	25,000
24	58-4120.5065	B PROFESSIONAL SERVICES	-	21,189	72,712	23,215	110,000	26,851	44,625	110,000	-	104,662	(5,338)	769,914	60,000	60,000	80,000
25	58-4120.5085	B CAPITAL OUTLAY	275,000	-	-	-	250,000	-	-	250,000	-	285,000	35,000	285,000	285,000	285,000	285,000
26	58-4120.5087	B BEACH NOURISHMENT	-	52,732	-	-	-	-	-	-	-	-	-	-	-	-	-
27		TOTAL EXPENDITURES	14,156,226	116,615	72,712	23,215	385,000	32,001	49,775	385,000	-	414,662	29,662	1,079,914	370,000	370,000	390,000
28																	
29	NET INCOME BEFORE TRANSFERS		(1,082,938)	1,081,113	834,428	1,301,818	889,663	823,380	1,574,431	1,177,700	288,037	1,131,038	241,375	545,810	1,288,184	1,321,294	1,335,066
30																	
31	TRANSFERS																
32	55-3900.4901	OPERATING TRANSFERS IN	2,150,707	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	55-3900.5901	OPERATING TRANSFERS OUT	-	(226,803)	-	-	-	-	-	-	-	-	-	-	-	-	-
34	57-3900.4901	OPERATING TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	57-3900.5901	OPERATING TRANSFERS OUT	(403,640)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	58-3900.4901	OPERATING TRANSFERS IN	(1,747,068)	226,803	-	-	-	-	-	-	-	-	-	-	-	-	-
37		NET TRANSFERS IN/(OUT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38																	
39	NET INCOME AFTER TRANSFERS		(1,082,938)	1,081,113	834,428	1,301,818	889,663	823,380	1,574,431	1,177,700	288,037	1,131,038	241,375	545,810	1,288,184	1,321,294	1,335,066
40																	
41	ENDING FUND BALANCE		1,538,654	2,619,767	3,454,195	4,756,013	5,645,676			5,933,713		7,064,751		7,610,561	8,898,746	10,220,040	11,555,106

	W	X
1	CITY OF ISLE OF PALMS BEACH MAINTENANCE AND PRESERVATION BUDGET	
2	NOTES	
3		
4		
5	DONATIONS OF CASH	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now hold all Beach funds.
6	GRANT REVENUE	
7	INTEREST	
8	INTEREST INCOME	Beach Maintenance Fund closed and replaced with Beach Preservation Fee Fund #58
9	BEACH PRESERVATION FEE	Based on actual last 12 month revenues. Long-term forecast increases by 2% per year. Added revenue from the new Wild Dunes hotel in FY22.
10	-	
11	INTEREST INCOME	
12		
13		
14	EXPENDITURES - BEACH RESTORATION FUND (55), BEACH MAINTENANCE FUND (57) AND BEACH PRESERVATION FEE FUND (58)	
15	DEBT SERVICE - PRINCIPAL	
16	DEBT SERVICE - INTEREST	
17	BANK SERVICE CHARGES	
18	MAINT & SERVICE CONTRACTS	
19	PROFESSIONAL SERVICES	
20	BEACH NOURISHMENT	
21	PROFESSIONAL SERVICES	
22	BANK SERVICE CHARGES	
23	MAINT & SERVICE CONTRACTS	Matching fund provision for dune vegetation planting program
24	PROFESSIONAL SERVICES	In FY23-FY27, ongoing monitoring of entire shoreline (\$55-60k), rebudget feasibility study related to a Breach Inlet (\$30k) and Sea Level Rise Adaptation Plan (\$20k). In FY24, \$700k for potential design of next off-shore proj and \$15k for permit required post-proj monitoring.
25	CAPITAL OUTLAY	\$250k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes mobi-mat material for beach accesses as needed.
26	BEACH NOURISHMENT	
27		
28		
29		
30		
31	TRANSFERS	
32	OPERATING TRANSFERS IN	
33	OPERATING TRANSFERS OUT	
34	OPERATING TRANSFERS IN	
35	OPERATING TRANSFERS OUT	
36	OPERATING TRANSFERS OUT	
37		
38		
39		
40		
41		

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
5	DISASTER RECOVERY FUND REVENUES																
6	60-3450.4111	GRANT INCOME	343,817	90,219	119,697	11,371	-	39,899	51,270	-	-	-	-	-	-	-	-
7	60-3500.4501	MISCELLANEOUS	(3,863)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	60-3500.4505	INTEREST INCOME	29,662	52,915	44,441	5,379	10,000	1,598	3,277	3,300	(6,700)	3,300	(6,700)	3,300	3,300	3,300	3,300
9	TOTAL REVENUES		369,615	143,134	164,138	16,750	10,000	41,497	54,547	3,300	(6,700)	3,300	(6,700)	3,300	3,300	3,300	3,300
10	% Increase/(Decrease) from Prior Y		109%	-61%	15%	-90%	-40%			-67%		-67%					
12	DISASTER RECOVERY FUND EXPENDITURES																
13	60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	60-4120.5045	STORM PREPARATION/CLEANUP	355,354	21,341	38,890	-	10,000	-	-	10,000	-	10,000	-	10,000	10,000	10,000	10,000
15	60-4120.5058	HURRICANE BUILDING COSTS	403	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	60-4120.5065	PROFESSIONAL SERVICES	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-
17	60-4120.5079	MISCELLANEOUS	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-
18	TOTAL EXPENDITURES		355,757	26,341	43,890	-	10,000	-	-	10,000	-	10,000	-	10,000	10,000	10,000	10,000
19	% Increase/(Decrease) from Prior Y		76%	-93%	67%	-100%											
21	60-3900.4901	OPERATING TRANSFERS IN	-	100,000	91,032	-	-	-	-	-	-	-	-	-	-	-	-
23	DISASTER RECOVERY NET INCOME AFTER TRANSFERS																
24			13,858	216,793	211,280	16,750	-	41,497	54,547	(6,700)	(6,700)	(6,700)	(6,700)	(6,700)	(6,700)	(6,700)	(6,700)
26	ENDING FUND BALANCE		2,381,585	2,598,378	2,809,658	2,826,408	2,826,408			2,819,708		2,813,008		2,806,308	2,799,608	2,792,908	2,786,208
31	FIRE DEPARTMENT 1% REVENUES																
32	40-3450.4120	VFD 1% REBATE	148,224	142,608	143,385	156,526	150,000	163,416	163,416	163,416	13,416	160,000	10,000	160,000	160,000	160,000	160,000
33	40-3500.4505	INTEREST INCOME	20	679	1,134	29	200	14	23	25	(175)	25	(175)	25	25	25	25
34	TOTAL FIRE DEPT 1% REVENUES		148,244	143,287	144,519	156,556	150,200	163,430	163,439	163,441	13,241	160,025	9,825	160,025	160,025	160,025	160,025
35	% Increase/(Decrease) from Prior Y		-3%	-3%	1%	8%	-4%			9%		7%					
37	FIRE DEPARTMENT 1% EXPENDITURES																
38	40-4520.5013	BANK SERVICE CHARGES	48	68	68	48	70	24	48	70	-	70	-	70	70	70	70
39	40-4520.5014	MEMBERSHIP AND DUES	4,381	5,693	5,817	-	6,000	-	-	6,000	-	6,000	-	6,000	6,000	6,000	6,000
40	40-4520.5021	TELEPHONE/CABLE	2,788	3,342	4,172	4,691	4,200	3,538	6,065	4,200	-	6,100	1,900	6,100	6,100	6,100	6,100
41	40-4520.5025	NON-CAPITAL TOOLS & EQUIPMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	40-4520.5041	UNIFORMS	-	443	-	-	-	-	-	-	-	-	-	-	-	-	-
43	40-4520.5062	INSURANCE	154,097	175,592	252,565	150,605	133,450	151,380	161,505	157,000	23,550	145,855	12,405	145,855	145,855	145,855	145,855
44	40-4520.5079	MISCELLANEOUS	1,276	801	1,384	560	2,000	199	391	2,000	-	2,000	-	2,000	2,000	2,000	2,000
45	TOTAL FIRE DEPT 1% EXPENDITURES		162,590	185,939	264,006	155,904	145,720	155,141	168,009	169,270	23,550	160,025	14,305	160,025	160,025	160,025	160,025
46	% Increase/(Decrease) from Prior Y		6%	14%	42%	-41%	-7%			16%		10%					
48	FIRE DEPT 1% NET INCOME		(14,347)	(42,652)	(119,486)	652	4,480	8,289	(4,570)	(5,829)	(10,309)	-	(4,480)	-	-	-	-
50	ENDING FUND BALANCE		187,782	145,130	25,644	26,296	30,124			19,815		19,815		19,815	19,815	19,815	19,815

W

X

CITY OF ISLE OF PALMS ALL OTHER FUNDS

NOTES

5 DISASTER RECOVERY FUND REVENUES

6 GRANT INCOME

7 MISCELLANEOUS

8 INTEREST INCOME

12 DISASTER RECOVERY FUND EXPENDITURES

13 BANK SERVICE CHARGES

14 STORM PREPARATION/CLEANUP Only if needed

15 HURRICANE BUILDING COSTS

16 PROFESSIONAL SERVICES

17 MISCELLANEOUS

31 FIRE DEPARTMENT 1% REVENUES

32 VFD 1% REBATE

33 INTEREST INCOME

37 FIRE DEPARTMENT 1% EXPENDITURES

38 BANK SERVICE CHARGES

39 MEMBERSHIP AND DUES

40 TELEPHONE/CABLE

41 NON-CAPITAL TOOLS & EQUIPMENT

42 UNIFORMS

43 INSURANCE

44 MISCELLANEOUS

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS ALL OTHER FUNDS BUDGET															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
74	VICTIMS FUND REVENUES																
76	64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	9,640	9,259	5,153	10,942	5,125	5,554	10,987	10,000	4,875	10,000	4,875	10,000	10,000	10,000	10,000
77	64-3500.4505	INTEREST	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
78	TOTAL VICTIMS FUND REVENUES		9,640	9,259	5,153	10,942	5,125	5,554	10,987	10,000	4,875	10,000	4,875	10,000	10,000	10,000	10,000
79	% Increase/(Decrease) from Prior Y		-9%	-4%	-44%	112%	-53%			95%		95%					
81	VICTIMS FUND EXPENDITURES																
82	64-4420.5010	PRINT AND OFFICE SUPPLIES	371	-	8	326	200	78	78	200	-	200	-	200	200	200	200
83	64-4420.5013	BANK SERVICE CHARGES	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
84	64-4420.5014	MEMBERSHIP AND DUES	-	50	25	5	50	-	-	50	-	50	-	50	50	50	50
85	64-4420.5021	TELEPHONE/CABLE	507	577	495	520	2,600	263	523	2,600	-	2,600	-	2,600	2,600	2,600	2,600
86	64-4420.5041	UNIFORMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
87	64-4420.5064	EMPLOYEE TRAINING	489	1,067	513	199	1,000	-	199	1,000	-	1,000	-	1,000	1,000	1,000	1,000
88	64-4420.5079	MISCELLANEOUS	-	-	3,314	375	2,000	218	218	2,000	-	2,000	-	2,000	2,000	2,000	2,000
89	TOTAL VICTIMS FUND EXPENDITURES		1,383	1,694	4,355	1,424	5,850	560	1,019	5,850	-	5,850	-	5,850	5,850	5,850	5,850
90	% Increase/(Decrease) from Prior Y		-49%	22%	157%	-67%	311%										
92	VICTIMS FUND NET INCOME BEFORE TRANSFERS		8,257	7,565	797	9,518	(725)	4,995	9,968	4,150	4,875	4,150	4,875	4,150	4,150	4,150	4,150
94	60-3900.4901	OPERATING TRANSFERS IN	-	12,921	-	-	-	-	-	-	-	-	-	-	-	-	-
95	64-3900.5901	OPERATING TRANSFERS OUT	(14,000)	-	-	-	(3,000)	-	-	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
97	VICTIMS NET INC AFTER TRANSFERS		(5,743)	20,486	797	9,518	(3,725)	4,995	9,968	1,150	4,875	1,150	4,875	1,150	1,150	1,150	1,150
99	ENDING FUND BALANCE		7,827	28,313	29,111	38,628	25,386			30,261		31,411		32,561	33,711	34,861	36,011
122	RECREATION BUILDING FUND REVENUES																
123	68-3500.4501	MISCELLANEOUS REVENUE	13,580	16,145	13,474	6,947	15,000	16,103	17,163	15,000	-	18,750	3,750	15,000	15,000	15,000	15,000
124	68-3500.4505	INTEREST	2	380	1,318	159	630	47	96	100	(530)	100	(530)	100	100	100	100
125	TOTAL RECREATION FUND REVENUES		13,582	16,525	14,792	7,106	15,630	16,150	17,259	15,100	(530)	18,850	3,220	15,100	15,100	15,100	15,100
126	% Increase/(Decrease) from Prior Y		-9%	22%	-10%	-52%	120%			-3%		21%		-20%			
128	RECREATION BUILDING FUND EXPENDITURES																
129	68-4820.5013	BANK SERVICE CHARGES	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
130	68-4820.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	2,000	2,000	-	-	-	-
131	68-4820.5065	PROFESSIONAL SERVICES	12,237	-	-	-	-	-	-	-	-	-	-	-	-	-	-
132	68-4820.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
133	68-4830.5092	SPECIAL ACTIVITIES	10,631	13,238	5,168	4,015	15,000	6,008	7,907	15,000	-	15,000	-	15,000	15,000	15,000	15,000
134	TOTAL RECREATION FUND EXPENDITURES		22,885	13,238	5,168	4,015	15,000	6,008	7,907	15,000	-	17,000	2,000	15,000	15,000	15,000	15,000
135	% Increase/(Decrease) from Prior Y		27%	-42%	-61%	-22%	274%					13%		-12%			
137	68-3900.4901	OPERATING TRANSFERS IN	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
139	REC BUILDING FUND NET INCOME		(6,303)	6,287	12,624	6,091	3,630	10,142	12,352	3,100	(530)	4,850	1,220	3,100	3,100	3,100	3,100
141	ENDING FUND BALANCE		65,333	71,619	84,244	90,334	87,874			87,344		92,194		95,294	98,394	101,494	104,594

CITY OF ISLE OF PALMS ALL OTHER FUNDS

NOTES

75 VICTIMS FUND REVENUES

76 COURT ASSESSMENTS FOR VICTIMS Charleston County reduced distributions in FY20 due to Covid; however, going forward a contract is in place calling for a pass-through of 20% of County-imposed Atax generated on the Isle of Palms.

77 INTEREST

81 VICTIMS FUND EXPENDITURES

82 PRINT AND OFFICE SUPPLIES

83 BANK SERVICE CHARGES

84 MEMBERSHIP AND DUES

85 TELEPHONE/CABLE

86 UNIFORMS

87 EMPLOYEE TRAINING

95 OPERATING TRANSFERS OUT Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dept

122 RECREATION BUILDING FUND REVENUES

123 MISCELLANEOUS REVENUE Includes \$15k for Beach Run registration fees and \$3.7k for engraved paver donations

124 INTEREST

128 RECREATION BUILDING FUND EXPENDITURES

129 BANK SERVICE CHARGES

130 MAINT & SERVICE CONTRACTS Expense related to engraving pavers at Rec Dept. Fully offset by donation revenue.

131 PROFESSIONAL SERVICES

132 CAPITAL OUTLAY

133 SPECIAL ACTIVITIES Expenses related to IOP Beach Run

137 OPERATING TRANSFERS IN Transfer in from State Atax fund to sponsor IOP Beach Run

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
5	MARINA REVENUES																
6	90-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	90-3500.4501	MISCELLANEOUS INCOME	(15,791)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	90-3500.4505	INTEREST INCOME	8,993	15,102	9,262	2,912	5,000	1,118	3,410	3,400	(1,600)	3,400	(1,600)	3,400	3,400	3,400	3,400
9	90-3600.4610	MARINA STORE LEASE INCOME	76,064	77,840	75,105	87,091	79,965	47,915	94,203	82,016	2,051	83,656	3,691	85,329	87,036	88,777	90,552
10	90-3600.4620	MARINA OPERATIONS LEASE INCON	169,929	173,766	137,556	180,595	183,449	116,765	189,564	184,551	1,102	188,242	4,793	192,007	195,847	199,764	203,759
11	90-3600.4630	MARINA RESTAURANT LEASE INCON	147,041	142,332	54,117	60,355	91,667	-	60,355	45,875	(45,792)	139,292	47,625	102,071	119,113	137,495	147,245
12	90-3600.4660	MARINA WAVERUNNER LEASE INCC	22,119	22,548	23,082	23,805	-	12,000	30,000	-	-	-	-	-	-	-	-
13																	
14		TOTAL REVENUES	408,355	431,588	299,122	354,758	360,081	177,798	377,531	315,842	(44,238)	414,591	54,510	382,808	405,396	429,435	444,956
15		% Increase/(Decrease) from Prior Y	-5%	6%	-31%	19%	2%			-12%		15%		-8%	6%	6%	4%
16																	
17	MARINA GENERAL & ADMINISTRATIVE																
18	90-6120.5011	DEBT SERVICE - INTEREST	8,265	3,045	-	46,583	86,227	43,114	89,696	86,227	-	80,892	(5,335)	75,427	69,854	64,152	58,342
19	90-6120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	90-6120.5022	WATER AND SEWER	360	360	384	1,989	400	207	2,003	400	-	2,000	1,600	2,000	2,000	2,000	2,000
21	90-6120.5026	MAINT & SERVICE CONTRACTS	11,730	7,233	13,935	25,182	26,251	26,251	31,227	26,251	-	50,000	23,749	50,000	1,550,000	50,000	50,000
22	90-6120.5061	ADVERTISING	1,808	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	90-6120.5065	PROFESSIONAL SERVICES	51,296	51,776	46,501	332,710	81,000	63,180	136,457	81,000	-	82,000	1,000	20,000	20,000	20,000	20,000
24	90-6120.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	7,200	7,200	7,200	7,200	7,200	7,200
25		SUBTOTAL	73,459	62,413	60,820	406,463	193,879	132,751	259,384	193,879	-	222,092	28,213	154,627	1,649,054	143,352	137,542
26		% Increase/(Decrease) from Prior Y	-30%	-15%	-3%	568%	-52%					15%		-30%	966%	-91%	-4%
27																	
28	MARINA STORE																
29	90-6220.5022	WATER AND SEWER	300	300	300	300	300	320	320	300	-	300	-	300	300	300	300
30	90-6220.5026	MAINT & SERVICE CONTRACTS	2,340	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	90-6220.5030	DEPRECIATION	9,539	6,000	6,000	7,610	6,000	3,939	8,548	6,000	-	7,610	1,610	7,610	7,610	7,610	7,610
32	90-6220.5062	INSURANCE	2,426	-	688	931	600	-	931	600	-	600	-	612	624	637	637
33	90-6220.5065	PROFESSIONAL SERVICES	470	480	480	80	500	-	80	500	-	500	-	500	500	500	500
34	90-6220.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35		SUBTOTAL	15,075	6,780	7,468	8,920	7,400	4,259	9,879	7,400	-	9,010	1,610	9,022	9,034	9,047	9,047
36		% Increase/(Decrease) from Prior Y	-22%	-55%	10%	19%	-17%					22%		0%	0%	0%	
37																	
38	MARINA OPERATIONS																
39	90-6420.5026	MAINT & SERVICE CONTRACTS	-	35,668	-	698,367	-	-	695,773	-	-	-	-	-	-	-	450,000
40	90-6420.5030	DEPRECIATION	94,648	121,820	122,628	122,628	236,820	61,381	123,099	236,820	-	237,630	810	237,630	237,630	237,630	237,630
41	90-6420.5061	ADVERTISING	4,385	4,800	-	5,000	5,000	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
42	90-6420.5062	INSURANCE	58,264	66,136	74,407	16,829	172,000	104,489	113,958	172,000	-	191,000	19,000	194,820	198,716	202,691	202,691
43	90-6420.5065	PROFESSIONAL SERVICES	1,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	90-6420.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45		SUBTOTAL	158,897	228,424	197,035	842,823	413,820	165,870	937,829	413,820	-	433,630	19,810	437,450	441,346	445,321	895,321
46		% Increase/(Decrease) from Prior Y	-9%	44%	-14%	328%	-51%					5%		1%	1%	1%	101%
47																	

	W	X
1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET	
2	NOTES	
3		
4		
5	MARINA REVENUES	
6	GRANT INCOME	
7	MISCELLANEOUS INCOME	
8	INTEREST INCOME	
9	MARINA STORE LEASE INCOME	Forecast assumes 2% annual CPI adjustment, but no add'l rent .
10	MARINA OPERATIONS LEASE INCOM	Forecast assumes 2% annual CPI adjustment, but no add'l rent.
11	MARINA RESTAURANT LEASE INCOM	Assume additional rent (for gross revenues >\$5M) begins in FY24. Also includes estimated rent reductions for additional parking reimbursement.
12	MARINA WAVERUNNER LEASE INCOI	
13		
14		
15		
16		
17	MARINA GENERAL & ADMINISTRATIVE	
18	DEBT SERVICE - INTEREST	Includes interest expense on \$4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax and 25% from the Marina.
19	BANK SERVICE CHARGES	
20	WATER AND SEWER	Irrigation around sign
21	MAINT & SERVICE CONTRACTS	Marina maintenance contingency. Approx .6% of insured boat ramp, bulkhead and dock value. FY25 includes \$1.5 million dredging project paid with transfers in from Tourism Funds
22	ADVERTISING	
23	PROFESSIONAL SERVICES	Legal fees (\$10k), UST tank tests (\$2k) and provision for tenant financial statement review (\$20k). FY23 includes \$50k for permitting of future dredging project. Permits can take up to 2 years to secure.
24	MISCELLANEOUS	Provision for resident eco-tour outings
25		
26		
27		
28	MARINA STORE	
29	WATER AND SEWER	Annual fireline charge
30	MAINT & SERVICE CONTRACTS	
31	DEPRECIATION	
32	INSURANCE	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.
33	PROFESSIONAL SERVICES	DHEC underground storage tank fees
34	MISCELLANEOUS	
35		
36		
37		
38	MARINA OPERATIONS	
39	MAINT & SERVICE CONTRACTS	\$450,000 for bulkhead recoating in FY27
40	DEPRECIATION	Includes depreciation on new docks starting in FY21.
41	ADVERTISING	
42	INSURANCE	Includes property and liability for the ramp & bulkhead (\$21k), very rough estimate of cost of coverage on new docks (\$150k) and underground storage tank insurance on (2) fuel tanks (\$1k). Assume 2% annual increase during forecast period.
43	PROFESSIONAL SERVICES	
44	MISCELLANEOUS	
45		
46		
47		

	A	B	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	RATIFIED	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET															
2	GL Number	Description	ACTUAL FY18	ACTUAL FY19	ACTUAL FY20	ACTUAL FY21	BUDGET FY22	YTD As Of 12/31/2021 (6 MOS)	Jan-Dec 2021 (12 MOS)	FORECAST FY22	INCREASE/ (DECR) FROM FY22 BUDGET	BUDGET FY23	INCREASE/ (DECREASE) FROM FY22 BUDGET	FORECAST FY24	FORECAST FY25	FORECAST FY26	FORECAST FY27
48	MARINA RESTAURANT																
49	90-6520.5020	ELECTRIC AND GAS	-	-	75	161	-	-	-	-	-	-	-	-	-	-	-
50	90-6520.5022	WATER AND SEWER	-	-	1,023	1,650	-	-	-	-	-	-	-	-	-	-	-
51	90-6520.5026	MAINT & SERVICE CONTRACTS	350	440	5,843	-	20,000	43,030	43,030	20,000	-	(20,000)	-	-	-	-	-
52	90-6520.5030	DEPRECIATION	5,250	5,250	5,250	5,250	5,250	2,625	5,250	5,250	-	5,250	-	5,250	5,250	5,250	5,250
53	90-6520.5062	INSURANCE	13,845	15,003	26,751	24,942	25,500	-	24,942	25,500	-	25,500	-	26,010	26,530	27,061	27,061
54	90-6520.5065	PROFESSIONAL SERVICES	175	200	200	200	12,200	-	200	12,200	-	12,200	-	200	200	200	200
55	90-6520.5070	BAD DEBT EXPENSE	-	-	30,000	(30,000)	-	-	(30,000)	-	-	-	-	-	-	-	-
56	90-6520.5079	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57		SUBTOTAL	19,620	20,893	69,142	2,202	62,950	45,655	43,422	62,950	-	42,950	(20,000)	31,460	31,980	32,511	32,511
58		% Increase/(Decrease) from Prior Y	-4%	6%	231%	-97%	2758%					-32%		-27%	2%	2%	
59																	
60	MARINA WATERSPORTS/PUBLIC DOCK																
61	90-6820.5026	MAINT & SERVICE CONTRACTS	-	-	9,500	15,499	-	-	15,499	-	-	100,000	100,000	-	-	-	-
62	90-6820.5030	DEPRECIATION	23,576	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	90-6820.5062	INSURANCE	-	-	-	10,508	11,000	-	10,508	11,000	-	11,000	-	11,220	11,444	11,673	11,673
64		SUBTOTAL	23,576	-	9,500	26,008	11,000	-	26,008	11,000	-	111,000	100,000	11,220	11,444	11,673	11,673
65		% Increase/(Decrease) from Prior Y		-100%		174%	-58%					909%		-90%	2%	2%	
66																	
67		TOTAL MARINA EXPENSES	290,628	318,510	343,965	1,286,417	689,049	348,535	1,276,522	689,049	-	818,682	129,633	643,779	2,142,860	641,904	1,086,093
68		% Increase/(Decrease) from Prior Y	-15%	10%	8%	274%	-46%					19%		-21%	233%	-70%	69%
69																	
70		NET INCOME BEFORE TRANSFERS	117,728	113,078	(44,843)	(931,659)	(328,968)	(170,737)	(898,991)	(373,206)	(44,238)	(404,091)	(75,123)	(260,972)	(1,737,464)	(212,468)	(641,137)
71																	
72	TRANSFERS																
73	90-3900.4901	OPERATING TRANSFERS IN	436,176	417,913	53,454	249,770	449,920	-	249,770	449,920	-	800,419	350,499	2,003,398	1,800,391	299,864	750,007
74																	
75		NET INCOME AFTER TRANSFERS	553,904	530,991	8,611	(681,889)	120,952	(170,737)	(649,221)	76,714	(44,238)	396,328	275,376	1,742,426	62,927	87,396	108,870
76																	
77		ENDING NET POSITION	6,099,772	6,630,764	6,639,374	5,957,485	6,078,437			6,034,199		6,430,527		8,172,953	8,235,880	8,323,276	8,432,146
78		ENDING CASH BALANCE	749,097	594,738	559,190	2,868,546				1,226,409		1,372,726		1,404,349	1,453,766	1,522,652	1,607,012
79																	
80		<i>Source of Transfer In</i>	<i>State Atax</i>				<i>SAtax (\$229k)</i>			<i>SAtax (\$229k)</i>		<i>State Atax</i>		<i>State Atax</i>	<i>State Atax</i>	<i>State Atax</i>	<i>State Atax</i>
81							<i>Htax (\$207k)</i>			<i>Htax (\$207k)</i>							
82																	
83		CASH BALANCE	749,096														
84	ESTIMATE FUTURE CASH BALANCES:																
85		<i>BEGINNING CASH</i>								2,868,546		1,226,409		1,372,726	1,404,349	1,453,766	1,522,652
86		<i>ADD NET INCOME</i>								(373,206)		(404,091)		(260,972)	(1,737,464)	(212,468)	(641,137)
87		<i>ADD TRANSFERS IN</i>								449,920		800,419		2,003,398	1,800,391	299,864	750,007
88		<i>ADD NON-CASH DEPRECIATION</i>								248,070		250,490		250,490	250,490	250,490	250,490
89		<i>ADD DEBT PROCEEDS</i>								-		-					
90		<i>LESS CAPITAL ADDS NOT IN EXPENSE (Morgan Creek docks repl in FY21-22 and new Public Dock docks in FY22-23)</i>								(1,719,921)		(97,500)		(1,703,294)			
91		<i>LESS CAPITAL ADDS NOT IN EXPENSE (rebudget Public Greenspace)</i>										(150,000)					
92		<i>LESS BOND PRINCIPAL PAYMENT NOT INCLUDED IN EXPENSE</i>								(247,000)		(253,000)		(258,000)	(264,000)	(269,000)	(275,000)
93		ENDING CASH								1,226,409		1,372,726		1,404,349	1,453,766	1,522,652	1,607,012
94																	
95																	

	W	X
1	CITY OF ISLE OF PALMS MARINA ENTERPRISE FUND BUDGET	
2	NOTES	
3		
48	MARINA RESTAURANT	
49	ELECTRIC AND GAS	
50	WATER AND SEWER	
51	MAINT & SERVICE CONTRACTS	
52	DEPRECIATION	
53	INSURANCE	Portion of dock insurance attributable to restaurant docks. Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.
54	PROFESSIONAL SERVICES	Backflow tests. Includes \$12,000 for a third party inspector of the restaurant renovations to be completed by the tenant.
55	BAD DEBT EXPENSE	
56	MISCELLANEOUS	
57		
58		
59		
60	MARINA WATERSPORTS	
61	MAINT & SERVICE CONTRACTS	Complete improvements to green space surrounding new public dock.
62	DEPRECIATION	
63	INSURANCE	Beginning in FY21, 9% of total dock insurance is allocated to the watersports operating. This is the pro-rata share based on linear feet of dock.
64		
65		
66		
67		
68		
69		
70		
71		
72	TRANSFERS	
73	OPERATING TRANSFERS IN	Incls annual transfers to Marina from State Atax Fund for 75% of total annual P&I payments (\$250k) & maintenance (\$50k). In FY23, transfers in of \$400,000 from tourism funds for 100% of the improvements to the T-Dock on the ICW and \$50k each from Muni & State Atax for green space. In FY24, \$1M transfer in from Cap Projects Fund (ARP funding) and \$703k from tourism funds to construct new public dock. In FY25 \$1.5M transferred from tourism funds for dredging and in FY27, \$450k for recoating the bulkhead if necessary.
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	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY23 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				<i>Proposed Funding Source</i>								
5		FY23		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8										Build Fund		
9	General Government											
10												
11	Capital Purchases											
12	Replace HVAC units (only with failure)	10,000			10,000							10,000
13	Complete Council Chamber AV Project	28,000			28,000							28,000
14	FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds	620,000			620,000							620,000
15	Repl Admin & Mayor's old MTS radios w/ APX for County-wide consistency	6,000			6,000							6,000
16		664,000		-	664,000	-	-	-	-	-	-	664,000
17												
18	Facilities Maintenance											
19	<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building</i>	12,163			12,163							12,163
20												
21		12,163		-	12,163	-	-	-	-	-	-	12,163
22												
23	Assign Fund Balance for City-wide Maintenance											
24												
25	Grand Total General Government	676,163		-	676,163	-	-	-	-	-	-	676,163
26												
27												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY23 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				<i>Proposed Funding Source</i>								
5		FY23		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8										Build Fund		
28	Police Department											
29												
30	Capital Purchases											
31	Replace patrol SUVs (3 in FY23)	135,000			45,000	45,000		45,000				135,000
32	Replace low speed vehicles (LSVs) for parking mgt	18,000						18,000				18,000
33	Two License Plate Reader (LPRs) for mobile parking enforcement	120,000				60,000		60,000				120,000
34	Replace Front Beach surveillance system (approx 7 cameras + computer server)	35,000					35,000					35,000
35	Replace recording equipment (tie in with outside surveillance sys)	30,000					30,000					30,000
36	Replace computer server (3-year replacement) w/ backup sys	27,500			27,500							27,500
37	Replace 7 traffic counters located at Connector & Breach Inlet	25,000					25,000					25,000
38	Refurbish PSB Fitness Room (split w/ Fire Dept). Available to all City employees	25,000			25,000							25,000
39	De-escalation & Use of Force training simulation sys (software & hardware)	15,000					15,000					15,000
40		430,500		-	97,500	105,000	105,000	123,000	-	-	-	430,500
41												
42	Facilities Maintenance											
43	<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire.</i>	62,500			62,500							62,500
44		62,500		-	62,500	-	-	-	-	-	-	62,500
45												
46												
47	Grand Total Police Department	493,000		-	160,000	105,000	105,000	123,000	-	-	-	493,000
48												
49												
50												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY23 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				<i>Proposed Funding Source</i>								
5		FY23		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8									Build Fund			
79	Public Works Department											
80												
81	Capital Purchases											
82	Replace 2014 F150 4x4	37,000						37,000				37,000
83	Purchase a used aerial boom lift for holiday lights and building maint	25,000					25,000					25,000
84	Purchase surveying equipment for in-house drainage maintenance	20,000					20,000					20,000
85	Provision for relocation or improvements to Front Beach Compactor	100,000					100,000					100,000
86	Undergrounding of electric lines, 21st Ave, 50% of \$60,000	32,500			16,250	16,250						32,500
87		214,500		-	16,250	16,250	145,000	37,000	-	-	-	214,500
88												
89	Facilities Maintenance											
90	<i>Building maintenance contingency - per PWD Director, the major components of the Hill Report will be addressed in FY19. Calculated as 1% of Public Wks Building insured value.</i>	14,191			14,191							14,191
91		14,191		-	14,191	-	-	-	-	-	-	14,191
92												
93	Drainage											
94	General drainage contingency for small projects	100,000			100,000							100,000
95	Develop Comprehensive Drainage Plan	200,000				200,000						200,000
96	Provision for future drainage proj's identified by Comp Drainage Plan	500,000			250,000	250,000						500,000
97	Repeat drainage work based on 3-year maintenance rotation	198,668				198,668						198,668
98	Phase 3 Drainage construction, incl Waterway Blvd multi-use path	2,596,000			2,596,000							2,596,000
99												
100		3,594,668		-	2,946,000	648,668	-	-	-	-	-	3,594,668
101												
102												
103	Grand Total Public Works Department	3,823,360		-	2,976,442	664,918	145,000	37,000	-	-	-	3,823,360

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY23 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4												
5												
6												
7												
8												
105	Building Department											
107	Capital Outlay											
108	Replace HVAC units (only with failure)	10,000			10,000							10,000
110	Facilities Maintenance											
111	<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building</i>	12,163			12,163							12,163
113	Grand Total Building Department	22,163			22,163	-	-	-	-	-	-	22,163
115												
116	Recreation Department											
118	Capital Outlay											
119	Add/Repl playground or outside scoreboard equip (only with failure)	15,000						15,000				15,000
120	Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming	20,000			20,000							20,000
121	Replace HVAC as needed (approx 15 total units)	25,000			25,000							25,000
122	Replace Toro Groomer	15,000				15,000						15,000
123	Replace water fountains with bottle fillers	6,000					6,000					6,000
124	Construct platform and install old PSB generator at Rec Center	20,000			20,000							20,000
125	John Deere Z-TRAK mower	14,000					14,000					14,000
126	Replace Christmas Tree for Front Beach area	22,000						22,000				22,000
127	Repl lighting fixtures in Gym, Magnolia & Palmetto rooms w/ LED	15,000			15,000							15,000
128	Reconstruct and reconfigure Outdoor Basketball Courts	150,000			25,000	25,000	50,000	50,000				150,000
129	Renovate existing concrete pad between ballfields on 27th Ave to accommodate 2 Pickleball Courts	75,000				25,000	25,000	25,000				75,000
130	Replace flooring in Gym restrooms, Minnow & Tadpole rooms	16,000			16,000							16,000
131		393,000				65,000	95,000	112,000				393,000
132	Facilities Maintenance											
133	<i>1% of Rec Dept insured value = \$67,189; however, since Rec Dept has maint staff only budget .5%.</i>	37,725			37,725							37,725
134	Subtotal Facilities Maintenance	37,725			37,725	-	-	-	-	-	-	37,725
136	Grand Total Recreation Department	430,725			158,725	65,000	95,000	112,000	-	-	-	430,725

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY23 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				<i>Proposed Funding Source</i>								
5		FY23		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/	Aisle of	Marina	Total
6		Department		Fund	Projects	Tax	Tax	Tax	Restoration/	Palms	Fund	Budget All
7		Requests							Preservation	Fund/Rec	Fund	Funds
8										Build Fund		
137												
138												
139												
140	Beaches and Front Beach Business District, including Public Restrooms, Parking Meters and Parking Lots											
141												
142	Capital Purchases											
143	Replace Parking Meter kiosks (5 total kiosks to supplement mobile payments). Remainder of old kiosks will be removed from service when they become too expensive to maintain.	36,000					36,000					36,000
144	Replace/repair/add dune walkovers (approx 57 accesses)	250,000							250,000			250,000
145	Mobi Mat material to stabilize beach accesses as needed	35,000							35,000			35,000
146	Add, replace or rehabilitate public art	12,000					12,000					12,000
147	Repair sidewalks, roads and infrastructure in high-tourism areas	70,000						70,000				70,000
148		403,000		-	-	-	48,000	70,000	285,000	-	-	403,000
149												
150	Facilities Maintenance											
151	Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$8224. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26	45,000						45,000				45,000
152												
153	Assign Fund Balance for Future Expenditures											
154	Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.	75,000				25,000	25,000	25,000				75,000
155												
156												
157	Grand Total Front Beach	523,000		-	-	25,000	73,000	140,000	285,000	-	-	523,000
158												
159												

	A	B	C	D	E	F	G	H	I	L	N	O
1	City of Isle of Palms											
2	FY23 Capital and Special Projects > \$5000 AND Debt Service Plan - Spread by Funding Source											
3	RATIFIED											
4				<i>Proposed Funding Source</i>								
5		FY23		General	Capital	Muni Acc	Hospitality	State Acc	Beach Maint/ Restoration/ Preservation	Aisle of Palms Fund/Rec Build Fund	Marina Fund	Total Budget All Funds
6		Department		Fund	Projects	Tax	Tax	Tax				
7		Requests										
8												
194	Bonded Debt Service- Principal & Interest											
195												
196	2003 Rec Expansion GO Bond - principal (20 Yrs, refi 1.68%)	210,000		126,000		84,000						210,000
197	2003 Rec Expansion GO Bond - interest (20 Yrs, refi 1.68%)	3,528		2,117		1,411						3,528
198	2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)	240,000		96,000			144,000					240,000
199	2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)	19,364		7,746			11,618					19,364
200	2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)	375,000		375,000								375,000
201	2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)	101,430		101,430								101,430
202	2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	80,957						80,957				80,957
203	2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	10,958						10,958				10,958
204	2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	211,000		211,000								211,000
205	2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	52,070		52,070								52,070
206	2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	253,000						189,750			63,250	253,000
207	2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	80,892						60,669			20,223	80,892
208	2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)	81,449				81,449						81,449
209	2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)	12,508				12,508						12,508
210												
211	Debt Totals by Year	1,732,155		971,362	-	179,368	155,618	342,334	-	-	83,473	1,732,155
212				56%	0%	10%	9%	20%	0%	0%	5%	1
214												
215	SUMMARY BY CATEGORY											
216												
217	Total Capital Items	3,470,500		-	1,150,250	590,250	539,500	758,000	285,000	-	147,500	3,470,500
218	Total Facility Maintenance	350,925		-	255,925	-	-	45,000	-	-	50,000	350,925
219	Total Drainage	3,594,668		-	2,946,000	648,668	-	-	-	-	-	3,594,668
220	Total Beach Maintenance	104,662		-	-	-	-	-	104,662	-	-	104,662
221	Total Assignments of Fund Balance for Future Projects	75,000		-	-	25,000	25,000	25,000	-	-	-	75,000
222	Total Bond and Loan Payments	1,732,155		971,362	-	179,368	155,618	342,334	-	-	83,473	1,732,155
223	Total all expenditures and Fund Bal assignments on this schedule	9,327,910		971,362	4,352,175	1,443,286	720,118	1,170,334	389,662	-	280,973	9,327,910
224	Percentage of Total by Fund			10%	47%	15%	8%	13%	4%	0%	3%	1

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	RATIFIED												
4													
5	Total		FY23		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6	Fleet		Request										
7													
8													
9		General Government											
10													
11		Audio Visual (AV) improvements for Council Chamber	28,000						50,000				
12		City Hall parking lot fence replacement		18,000									
13		Replace framing and metal doors at City Hall		15,000									
14		New telephone system			30,000								
15		Replace City Hall generator								75,000			
16		Court software replacement				30,000							
17		Replace HVAC units (only with failure)	10,000					15,000					
18		Replace message boards at Connector and Breach Inlet			25,000								
19		Repl Admin & Mayor's old MTS radios w/ APX for County-wide consistency	6,000										20,000
20		FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds	620,000										
21		Resurface City Hall parking lot			15,000								
22		Rehab golf cart path along Palm Blvd connecting 18th and 20th Ave						75,000					
23													
24		Subtotal Capital	664,000		33,000	70,000	30,000	-	90,000	50,000	75,000	-	20,000
25													
26		Facilities Maintenance											
27		<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. Increase to 2% starting in FY27</i>	12,163		12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326	24,326
28													
29		Subtotal Facilities Maintenance	12,163		12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326	24,326
30													
31													
32	-	Grand Total General Government	676,163		45,163	82,163	42,163	24,326	114,326	74,326	99,326	24,326	44,326
33													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	RATIFIED												
4													
5	Total		FY23		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6	Fleet		Request										
7													
8													
34		Police Department											
35													
36		<i>Past practice was to replace patrol vehicles and SUVs in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by.</i>											
37	19	Replace patrol SUVs (3 in FY23)	135,000		126,000	126,000	84,000			132,000	176,000	132,000	132,000
38	4	Replace patrol F150 pickup trucks						86,000	44,000				
39	1	Replace beach services 4WD pickup 2012 Chevy Colorado							38,000				
40	1	Replace ACO 4WD Pickup Truck						38,000					
41	1	Replace Pickup Truck for parking management					36,000						
42	1	Replace beach services utility 4x4 UTV adding a plow attachment				18,000		-		19,000			
43	1	Add beach services utility 4x4 UTV using grant funds				18,000				19,000			
44	2	Replace low speed vehicles (LSVs) for parking mgt (reduced from 4)	18,000		-		18,000	18,000	-	-	19,000	19,000	19,000
45		Replace Front Beach surveillance system (approx 7 cameras)	35,000			-			35,000				
46		Replace recording equipment (tie in with outside surveillance sys)	30,000										
47		Replace computer server (3-year replacement) w/ backup sys	27,500		17,000		18,000	18,000			20,000	20,000	
48		Replace PD radios (in-car & walkies) purch FY19							250,000				
49		Replace speed radar & trailer				13,000							
50		Replace 7 traffic counters located at Connector & Breach Inlet	25,000					30,000				30,000	
51		Two License Plate Reader (LPRs) for mobile parking enforcement	120,000						120,000				
52		Replace HVAC units					30,000					40,000	40,000
53		Records Management System (Lawtrac)											
54		De-escalation & Use of Force training simulation sys (software & hardware)	15,000					20,000					
55		Repl mobile digital billboard purchased with grant funds in FY21											20,000
56													
57	30	Subtotal Capital	405,500		143,000	175,000	186,000	210,000	487,000	170,000	215,000	241,000	211,000
58													
59		Facilities Maintenance											
60		<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building insured value. Split 50/50 Police/Fire. Incr to 2% in FY27</i>	62,500		62,500	62,500	62,500	125,000	125,000	125,000	125,000	125,000	125,000
61		Subtotal Facilities Maintenance	62,500		62,500	62,500	62,500	125,000	125,000	125,000	125,000	125,000	125,000
62													
63	30	Grand Total Police Department	468,000		205,500	237,500	248,500	335,000	612,000	295,000	340,000	366,000	336,000

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1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	RATIFIED												
4													
5	Total		FY23		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6	Fleet		Request										
7													
8													
64	Fire Department												
65	<i>Past practice was to replace pickup trucks in the 6th year - this budget moves that replacement rotation to 7 years. We will evaluate this practice as time goes by.</i>												
67	1	Repl Pumper Truck purch 5/20/03 (incl \$51k trade-in of old Ladder Trk)											
68	1	Replace E-1 Pumper Truck purchased 7/17/09						715,000					
69	1	Replace Rescue Truck purchased in FY16										500,000	
70	1	Replace 95' Ladder Truck refurbished in FY21 (~2036)											
71	1	Replace 75' Ladder Truck purchased in FY20 (~2035)											
72	1	Replace 2010 Ford F-150 (rebudget fr FY22)	45,000								50,000		
73	1	Replace 2008 Ford F-250 (new Chief's truck including radio & equipment) (rebudget fr FY22)	70,000								50,000		
74	1	Replace 2014 Ford F-150	42,000								50,000		
75	1	Replace 2016 Ford F-150			42,000							50,000	
76	1	Replace 2019 Ford F-150						45,000					
77	1	Replace 2020 Ford Ranger							40,000				
78		2 Mobile radio repeaters (one per ladder truck - only w/failure)	17,000										
79		One Thermal imaging camera (we have 4) in future repl all at once					60,000					70,000	
80		Replace radios (in-car & walkies)							250,000				
81		Porta-Count machine for SCBA mask fit testing (only with failure)			10,000								
82	1	Replace 10' rubber boat purchased in FY18 and motor					30,000						
83	2	Replace personal watercraft (3 year rotation)	18,000		18,000	18,000			19,000	19,000		20,000	20,000
84	1	Replace Avon rubber boat and motor purch in FY19						25,000					
85	1	Replace 1995 aluminum boat and motor							35,000				
86		Replace fire pump for boat and marina fires	defer		18,000								
87	1	Replace rescue boat	defer		65,000								
88		RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)	6,000				7,000			8,000			9,000
89		Cutters, spreader, hose and pump for "jaws of life" equip							10,000				
90		Two Ram extrication devices							10,000				
91		Battery operated combination extrication tool for Sta2								20,000			
92		New airbags and hoses for vehicle accident extrications				10,000						12,000	
93	2	Repl all terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1	22,000			26,000	20,000		27,000	21,000		28,000	22,000
94	1	Repl 1 of 3 ATVs with a small pickup-gives more flexibility in response and longevity of equipment	28,000							30,000			
95		Two (2) portable hydrants to be mounted on ladder trucks			5,000								
96		Two (2) portable deck guns to be mounted on pumper trucks			10,000								

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1	City of Isle of Palms 10-Year Capital Plan												
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3	RATIFIED												
4													
5	Total		FY23		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6	Fleet		Request										
7													
8													
97		Fire Department, continued											
98													
99		Two (2) Battery powered Positive Pressure Ventilaton (PPV) fans									12,000		
100		Replace light tower on Eng 1001 (Sta1 pumper)	16,500										
101		Repl all SCBA (self contained breathing apparatus) Evaluate in FY34											
102		2nd set of bunker gear (protective helmet, flash hood, coat, pants, boots & gloves) for all personnel (\$4000*34). Approx 10-yr life	136,000										165,000
103		Exhaust system for both stations, may be 75% offset by grant	200,000										
104		Refurbish PSB and FS2 gyms. Available to all City employees	75,000										
105		2 bunker gear dryers - one for each station	20,000										
106		Repl foam setup equipment (eductors and nozzels - 1 set for ea station)	12,500										
107		Replace HVAC units (2 Stations - only with failure)	15,000		30,000		30,000		30,000		30,000		
109		Subtotal Capital	723,000		180,000	54,000	165,000	785,000	421,000	98,000	192,000	680,000	216,000
111		Facilities Maintenance											
112		<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of Public Safety Building+Fire Sta 2 insured value. PSB split 50/50 Police/Fire. Incr to 2% in FY27</i>	117,183		117,183	117,183	117,183	398,414	398,414	398,414	398,414	398,414	398,414
113		Subtotal Facilities Maintenance	117,183		117,183	117,183	117,183	398,414	398,414	398,414	398,414	398,414	398,414
115	20	Grand Total Fire Department	840,183		297,183	171,183	282,183	1,183,414	819,414	496,414	590,414	1,078,414	614,414

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1	City of Isle of Palms 10-Year Capital Plan												
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3	RATIFIED												
4													
5	Total		FY23		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6	Fleet		Request										
7													
8													
116		Public Works Department											
117													
118	1	1998 Mack <i>(PW14) (currently used for miscellaneous work, will not be replaced when it fails)</i>											
119	1	Replace 2006 Mack w/ 20yd Packer <i>(PW2)</i>			170,000								
120	1	Replace 2008 Mack w/ 31yd Loadmaster Packer <i>(PW22)</i>					255,000						
121	1	Replace 2009 Mack w/ 31yd Loadmaster Packer <i>(PW24)</i>							270,000				
122	1	Replace 2014 Mack w/ 30yd Packer <i>(PW26)</i>									280,000		
123	1	Replace 2016 Mack w/ 30yd Packer <i>(PW16)</i>										280,000	
124	1	Replace 2018 Mack w/ 30yd Packer <i>(PW28) (~ FY33)</i>											
125	1	Replace 2006 Caterpillar trash loader			158,000								
127	1	2002 Mack Flatbed (PW 18) <i>(keep as spare to help with yard debris, re-evaluate before replacing)</i>											
128	1	Replace 2003 Mack Flatbed (PW 21) (~ FY36)											
129	1	Replace 2018 Mack Flatbed (PW 27) (~ FY33)											
130	1	Replace 2012 F150 4x4			37,000						38,000		
131	1	Replace 2014 F150 4x4	37,000							38,000			
132	1	Replace 2016 Ford F350 4x4 with hopper				48,000						50,000	
133	1	Replace 2017 Ford F250 with hopper					37,000						40,000
134	1	Replace 2019 Dodge Ram 1500 4x4						37,000					
135	1	Replace 2019 Dodge Ram 1500 4x4 w/ 6 ft bed							37,000				
136		Radio Replacements - replace w/ failure using old PD/FD radios											
137		Replace four 4-in flood water pumps as needed			20,000								
138		Replace z-track mower for rights of way						20,000					
139		Replace Skid Steer purchased in FY16				60,000							
140		Purchase a used aerial boom lift for holiday lights and building maint	25,000										
141		Purchase surveying equipment for in-house drainage maintenance	20,000										
142		Provision for relocation or improvements to Front Beach Compactor	100,000										
143		Replace Fuel management system purchased in FY12				40,000							
144		Repl front beach trash compactor purchased in FY15						60,000					
145		Undergrounding of electric lines, light pole replacement & transformer relocation, IOP Marina, 50% of \$350,000			175,000								
146		Undergrounding of electric lines, 21st Ave, 50% of \$65,000	32,500										
147		Underground of electric lines, 14th Ave, 50% of \$80,000				40,000							
150	17	Subtotal Capital	214,500		560,000	188,000	292,000	117,000	307,000	38,000	318,000	330,000	40,000
151													
152													

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1		City of Isle of Palms 10-Year Capital Plan											
2		Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**											
3		RATIFIED											
4													
5		Total	FY23		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6		Fleet	Request										
7													
8													
154		Public Works Department, continued											
156		Facilities Maintenance											
157		<i>Building maintenance contingency - per PWD Director, the major components of the Hill Report will be addressed in FY19. Calculated as 1% of Public Wks Building insured value including new wash station. Incr to 2% in FY27</i>	14,191		14,191	14,191	14,191	28,383	28,383	28,383	28,383	28,383	28,383
158		Subtotal Facilities Maintenance	14,191		14,191	14,191	14,191	28,383	28,383	28,383	28,383	28,383	28,383
160		Drainage											
161		General drainage contingency for small projects	100,000		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
162		Develop Comprehensive Drainage Plan	200,000										
163		Provision for future drainage proj's identified by Comp Drainage Plan	500,000		500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
164		Repeat drainage work based on 3-year maintenance rotation	198,668		197,804	195,804	198,668	197,804	195,804	198,668	197,804	195,804	195,804
165		Drainage Phase 3 - Forest Trail & 30th Avenue outfalls including construction management and 10% contingency	2,596,000										
166		Drainage Phase 3 - ESTIMATES for 41st Avenue outfall (\$1.4M) and Waterway Blvd Multi-use path elevation (\$1.0M). Staff recommends adding \$500k to pipe the 41st Ave ditch. Includes 15% for permitting, bidding and construction management and 10% for general contingency. Offset by \$1.4 million grant award included in the revenue budget.			3,625,000								
167		Subtotal Drainage	3,594,668		4,422,804	795,804	798,668	797,804	795,804	798,668	797,804	795,804	795,804
173		Grand Total Public Works Department	3,823,360		4,996,995	997,995	1,104,859	943,187	1,131,187	865,051	1,144,187	1,154,187	864,187
174													
175		Building Department											
177	1	Replace pickup truck purchased in FY18			-	38,000							
178		Replace HVAC units (only with failure)	10,000						15,000				
179													
180	1	Subtotal Capital	10,000		-	38,000	-	-	15,000	-	-	-	-
182		Facilities Maintenance											
183		<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of City Hall building insured value. Split 50/50 Gen Govt/Building. Incr to 2% in FY27</i>	12,163		12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326	24,326
184		Subtotal Facilities Maintenance	12,163		12,163	12,163	12,163	24,326	24,326	24,326	24,326	24,326	24,326
185													
186		Grand Total Building Department	22,163		12,163	50,163	12,163	24,326	39,326	24,326	24,326	24,326	24,326
187													

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2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	RATIFIED												
4													
5	Total		FY23		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6	Fleet		Request										
7													
8													
188		Recreation Department											
189													
190		Add/Repl playground or outside scoreboard equip (only with failure)	15,000		15,000	15,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
191		Replace basketball scoreboard in gymnasium					7,000						
192		Upgrade AV system in Magnolia/Palmetto rooms for better livestreaming	20,000										
193		Acoustical Panels for Gymnasium			30,000								
194	1	Replace Rec-1 SUV			29,000						32,000		
195		Replace Toro Groomer	15,000										
196	1	Replace golf cart			7,000		-	8,000					
197		Replace computer server for security cameras			7,000				8,000				
198	1	Repl FY18 2018 Ford F-150			38,000						42,000		
199		Replace Bi-Parting walk-draw curtain in Gym			10,000								
200		Replace water fountains with bottle fillers	6,000			6,000			6,000				
201		Soccer Goals (<i>defer to FY24</i>)			6,000			6,000			7,000		
202		Replace HVAC as needed (approx 15 total units)	25,000		50,000	25,000	25,000	25,000	50,000	25,000	25,000	25,000	25,000
203		Construct sand volley ball court				27,000							
204		Replace Lift for changing ceiling lights and tiles			10,000								
205		Replace Floor Scrubber (new model better for sanitizing)						9,000	-				
206		Replace lights on soccer field (installed FY17 w/ 25yr warranty)											
207		Replace interior basketball goals with retractable system (FY40)											
208		John Deere Z-TRAK mower	14,000				15,000		-	16,000			
209		Replace Tennis Fencing (~ every 10 years)			17,000								
210		Covered walkway to front entrance						250,000					
211		Replace Christmas Tree for Front Beach area	22,000										
212		Upgrade AV system for livestreaming						20,000					
213		Replace fencing on Softball Field					50,000						
214		Replace Fencing on Baseball Field						25,000					
215		Replace John Deere Tractor											
216		Repl lighting fixtures in Gym, Magnolia & Palmetto rooms w/ LED	15,000										
217		Construct platform and install old PSB generator at Rec Center	20,000										
218		Replace 4 outdoor basketball goals and posts					20,000						
219		Replace Picnic Shelter						50,000					
220		Replace baseball, softball, tennis & bball lights (FY37)											

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3	RATIFIED												
4													
5	Total		FY23		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6	Fleet		Request										
7													
8													
222		Recreation Department, continued											
223													
224		Construct fitness room expansion						675,000					
225		Equipment for fitness room expansion						120,000					
226		Reconstruct 2 Tennis Courts						120,000					
227		Resurface Tennis Courts					20,000					25,000	
228		Reconstruct and reconfigure Outdoor Basketball Courts	150,000						25,000				
229		Renovate existing concrete pad between ballfields on 27th Ave to accommodate 2 Pickleball Courts	75,000										
230		Replace flooring in Gym restrooms, Minnow & Tadpole rooms	16,000										
231		Resurface Parking Lot											150,000
232		Rehabilitate softball, baseball and multipurpose fields (FY30+)											
233		Construct gymnasium in accordance with Master Plan								3,750,000			
234													
235	3	Total Recreation Department Capital Expenditures	393,000		219,000	73,000	157,000	1,328,000	109,000	3,811,000	126,000	70,000	195,000
236													
237		Facilities Maintenance											
238		<i>Building maintenance contingency to proactively address issues as needed - calculated as 1% of Rec Center building insured value. Since Rec Dept has full time maintenance staff, only .5% is used. Incr in FY27</i>	37,725		37,725	37,725	37,725	75,449	75,449	75,449	75,449	75,449	75,449
239		Subtotal Facilities Maintenance	37,725		37,725	37,725	37,725	75,449	75,449	75,449	75,449	75,449	75,449
240													
241		Grand Total Recreation Department	430,725		256,725	110,725	194,725	1,403,449	184,449	3,886,449	201,449	145,449	270,449
242													
243													

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3	RATIFIED												
4													
5	Total		FY23		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6	Fleet		Request										
7													
8													
244	Front Beach Area, including Public Restrooms, Parking Meters, Parking Lots and Beach Walkovers												
245													
246		Replace Parking Meter kiosks (5 total kiosks to supplement mobile payments). Remainder of old kiosks will be removed from service when they become too expensive to maintain.	36,000		24,000								
247		Repl/repair/add dune walkovers (approx 57 accesses)	250,000		250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
248		Mobi Mat material to stabilize beach accesses as needed	35,000		35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
249		Replace (12) streetlight fixtures					96,000						
250		Replace Front Beach irrigation system & repair associated infrastructure					175,000		-				
251		Add, replace or rehabilitate public art	12,000			10,000				10,000			
252		Resurface City-owned portion of Ocean Blvd				100,000							
253		Repair sidewalks on Ocean Blvd between 10th and 14th	70,000		70,000	70,000	70,000						
254		Subtotal Capital	403,000		379,000	455,000	461,000	460,000	285,000	295,000	285,000	285,000	285,000
255													
256		Facilities Maintenance											
257		<i>Building maintenance contingency to proactively address issues as needed - 1% of insured value for Front Beach facilities incl Restrooms = \$12,055. Given high-traffic nature of this facility, provision incr to \$20k. Include \$25k annual rehab of white fencing in FY22-26</i>	45,000		45,000	45,000	45,000	20,000	20,000	20,000	20,000	20,000	20,000
258		Subtotal Facilities Maintenance	45,000		45,000	45,000	45,000	20,000	20,000	20,000	20,000	20,000	20,000
259													
260		Assign Fund Balance for Future Expenditures											
261		<i>Provision for future Front Beach/Ocean Blvd infrastructure improvements. City owns that section of Ocean Blvd.</i>	75,000		75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
262		Subtotal Assignment of Fund Balance	75,000		75,000								
263													
264		Grand Total Front Beach	523,000		499,000	575,000	581,000	555,000	380,000	390,000	380,000	380,000	380,000
265													
266		Breach Inlet Boat Ramp											
267													
268		Rehabilitate concrete ramp (last done in FY00)			50,000								
269		Replace boat ramp gate	10,000										
270		Subtotal Capital	10,000		50,000	-							
271													
272		Grand Total Breach Inlet Boat Ramp	10,000		50,000	-							
273													

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3	RATIFIED												
4													
5	Total		FY23		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6	Fleet		Request										
7													
8													
274		Beach Maintenance and Monitoring											
275													
276		Design & permitting of next large scale off-shore project			700,000								
277		Feasibility Study - Breach Inlet Project	30,000										
278		Construction of next large scale off-shore project (rough estimate of City's portion - 25% increase over 2018 proj contribution)							2,600,000				
279		Update Beach Management Plan					20,000						
280		Sea Level Rise Adaptation Plan	20,000										
281		Required post project monitoring (FY24 is last year)			15,252								
282		Ongoing monitoring of shoreline	54,662		54,662	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
283		Subtotal Beach Maintenance	104,662		769,914	60,000	60,000	80,000	2,660,000	60,000	60,000	60,000	60,000
284													
285		Grand Total Beach Restoration and Monitoring	104,662		769,914	60,000	60,000	80,000	2,660,000	60,000	60,000	60,000	60,000
286													
287													
288		Isle of Palms Marina											
289													
290		Public Greenspace (rebudget from FY22)	150,000										
291		Engineer & design improvements to public dock and T dock on ICW	57,500										
292		Bidding & construction oversight - public dock & T dock construction	40,000										
293		Improvements to T dock on ICW	400,000										
294		New public dock (permit in FY23, construct in FY24) offset by ARP \$1M			1,703,294								
295		Replace bulkhead (FY32+)											
296		Replace boat ramp (FY32+)											
297		Replace Marina docks along Morgan Creek (FY40+)											
299		Subtotal Capital	647,500		1,703,294	-	-	-	-	-	-	-	-
301		Facilities Maintenance											
302		<i>Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.</i>	50,000		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
303		Marina dredging (approx 75,000 cyds)				1,500,000							
304		Re-coat marina bulkhead						450,000					
305		Subtotal	50,000		50,000	1,550,000	50,000	500,000	50,000	50,000	50,000	50,000	50,000
306													
307													
308		Grand Total Marina	697,500		1,753,294	1,550,000	50,000	500,000	50,000	50,000	50,000	50,000	50,000
309													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	City of Isle of Palms 10-Year Capital Plan												
2	Expenditures for assets or projects > \$5000 **Expenditures less than \$5,000 are included in operating budgets**												
3	RATIFIED												
4													
5	Total		FY23		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
6	Fleet		Request										
7													
8													
312	Bonded Debt Service- Principal & Interest												
313													
314		2003 Rec Expansion GO Bond - principal (20 Yrs, refi 1.68%)	210,000										
315		2003 Rec Expansion GO Bond - interest (20 Yrs, refi 1.68%)	3,528										
316		2006 Fire Station #2 GO Bond - principal (20 Yrs, refi 1.88%)	240,000	250,000	265,000	275,000							
317		2006 Fire Station #2 GO Bond - interest (20 Yrs, refi 1.88%)	19,364	14,852	10,152	5,170							
318		2008 Public Safety Building GO Bond - principal (20 Yrs, 4.14%)	375,000	375,000	375,000	425,000	450,000	450,000					
319		2008 Public Safety Building GO Bond - interest (20 Yrs 4.14%)	101,430	85,905	70,380	54,855	37,260	18,630					
320		2020 75' Ladder Truck Muni Lease - principal (10Yrs @ 1.83%)	80,957	82,439	83,947	85,483	87,048	88,641	90,263				
321		2020 75' Ladder Truck Muni Lease - interest (10Yrs @ 1.83%)	10,958	9,476	7,967	6,431	4,867	3,274	1,652				
322		2021 Drainage Ph 3 w/ Waterway Blvd path principal (15 Yrs @ 1.71%)	211,000	215,000	218,000	222,000	226,000	230,000	234,000	238,000	242,000	246,000	
323		2021 Drainage Ph 3 w/ Waterway Blvd path interest (15 Yrs @ 1.71%)	52,070	48,461	44,785	41,057	37,261	33,396	29,463	25,462	21,392	17,254	
324		2020 Marina Dock Replacement Bond - principal (15 Yrs @ 2.16%)	253,000	258,000	264,000	269,000	275,000	281,000	287,000	293,000	300,000	306,000	
325		2020 Marina Dock Replacement Bond - interest (15 Yrs @ 2.16%)	80,892	75,427	69,854	64,152	58,342	52,402	46,332	40,133	33,804	27,324	
326		2021 Fire Engine & SCBA Muni Lease - principal (10Yrs @ 1.6%)	81,449	82,752	84,076	85,421	86,788	88,177	89,588	91,021	92,477		
327		2021 Fire Engine & SCBA Muni Lease - interest (10Yrs @ 1.6%)	12,508	11,205	9,881	8,536	7,169	5,780	4,369	2,936	1,480		
328													
329		Debt Totals by Year	1,732,155	1,508,517	1,503,043	1,542,106	1,269,734	1,251,299	782,667	690,552	691,153	596,578	
330													
331			333,892										
332	SUMMARY BY CATEGORY												
333													
334		Total Capital Items	3,470,500	3,267,294	1,053,000	1,291,000	2,900,000	1,714,000	4,462,000	1,211,000	1,606,000	967,000	
335		Total Facility Maintenance	350,924	350,925	1,850,925	350,925	1,195,897	745,897	745,897	745,897	745,897	745,897	
336		Total Drainage	3,594,668	4,422,804	795,804	798,668	797,804	795,804	798,668	797,804	795,804	795,804	
337		Total Beach Maintenance	104,662	769,914	60,000	60,000	80,000	2,660,000	60,000	60,000	60,000	60,000	
338		Total Assignments of Fund Balance for Future Projects	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	
339		Total Bond and Loan Payments	1,732,155	1,508,517	1,503,043	1,542,106	1,269,734	1,251,299	782,667	690,552	691,153	596,578	
340		Total all expenditures on this schedule	9,327,910	10,394,454	5,337,771	4,117,698	6,318,435	7,242,001	6,924,232	3,580,253	3,973,854	3,240,279	

City of Isle of Palms Debt Schedule

Decription	Year Issued	Original Debt Amt	Original Rate	Current Rate	Original Term	Matures	FY2023			FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	Total Payments FY21-FY35		
							P	I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P	I
CURRENTLY OUTSTANDING:																								
Recreation Add (by Ref.)	FY04	2,900,000	3.55% non-taxable	1.68% non-taxable	20 years	FY23	210,000	3,528	213,528													630,000	21,168	651,168
Fire Station #2	FY07	3,650,000	3.99% non-taxable	1.88% non-taxable	20 years	FY26	240,000	19,364	259,364	264,852	275,152	280,170										1,470,000	100,768	1,570,768
Pub Safety Building	FY09	6,700,000	4.14% non-taxable	4.14% non-taxable	20 years	FY28	375,000	101,430	476,430	460,905	445,380	479,855	487,260	468,630								3,200,000	617,895	3,817,895
75' Fire Ladder Truck	FY20	848,267	1.83% non-taxable	1.83% non-taxable	10 years	FY29	80,957	10,958	91,915	91,915	91,915	91,915	91,915	91,915	91,915							756,353	70,879	827,231
Drainage Phase 3	FY21	3,500,000	1.71% non-taxable	1.71% non-taxable	15 years	FY35	211,000	52,070	263,070	263,461	262,785	263,057	263,261	263,396	263,463	263,462	263,392	263,254	263,047	262,772	263,429	3,500,000	441,620	3,941,620
Marina Docks	FY21	4,300,000	2.16% taxable	2.16% taxable	15 years	FY35	253,000	80,892	333,892	333,427	333,854	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042	4,300,000	701,624	5,001,624
Fire Engine	FY22	875,706	1.6% non-taxable	1.6% non-taxable	10 years	FY31	81,449	12,508	93,957	93,957	93,957	93,957	93,957	93,957	93,957	93,957	93,957					875,706	63,863	939,569
SUBTOTAL EXISTING DEBT SERVICE							1,451,406	280,749	1,732,155	1,508,517	1,503,043	1,542,106	1,269,734	1,251,299	782,667	690,552	691,153	596,578	596,762	596,726	596,471	14,732,058	2,017,817	16,749,876
PROPOSED NEW MUNICIPAL LEASE DEBT:																								
NO NEW DEBT PROPOSED FOR FY23																								
SUBTOTAL BUDGETED DEBT SERVICE							1,532,855	293,257	1,826,112	1,602,474	1,597,000	1,636,063	1,363,691	1,345,256	876,624	784,509	785,110	596,578	596,762	596,726	596,471	15,607,764	2,081,680	17,689,445
TOTAL PRINCIPAL & INTEREST OUTSTANDING AT YEAR END											11,434,057	9,831,583	8,234,583	6,598,520	5,234,830	3,889,573	3,012,950	2,228,441	1,443,331	846,753	249,992	(346,734)	(943,205)	

Isle of Palms Debt Limit Calculation per Article 8, Section 7 of the SC Code:

Total Assessed Value (this analysis assumes no growth in assessed value; growth in assessed value would result in a higher available debt limit):	241,259,079	241,259,079	241,259,079	241,259,079	241,259,079	241,259,079	241,259,079	241,259,079	241,259,079	241,259,079	241,259,079	241,259,079	241,259,079	241,259,079	241,259,079
8% of Assessed Value	19,300,726	19,300,726	19,300,726	19,300,726	19,300,726	19,300,726	19,300,726	19,300,726	19,300,726	19,300,726	19,300,726	19,300,726	19,300,726	19,300,726	19,300,726
Less current IOP GO Debt outstanding issued without a referendum (principal only):															
Fire Station #2	(790,000)	(540,000)	(275,000)	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety Building	(2,075,000)	(1,700,000)	(1,325,000)	(900,000)	(450,000)	-	-	-	-	-	-	-	-	-	-
Drainage Outfalls	(2,834,000)	(2,619,000)	(2,401,000)	(2,179,000)	(1,953,000)	(1,723,000)	(1,489,000)	(1,251,000)	(1,009,000)	(763,000)	(513,000)	(259,000)	-	-	-
Marina Docks	(3,492,000)	(3,234,000)	(2,970,000)	(2,701,000)	(2,426,000)	(2,145,000)	(1,858,000)	(1,565,000)	(1,265,000)	(959,000)	(646,000)	(326,000)	-	-	-
Available debt limit (principal)	10,109,726	11,207,726	12,329,726	13,520,726	14,471,726	15,432,726	15,953,726	16,484,726	17,026,726	17,578,726	18,141,726	18,715,726	19,300,726		

**City of Isle of Palms
Millage Rate Table**

CURRENT ISLE OF PALMS MILLAGE

Operating Millage Rate =	0.0191
Debt Service Millage Rate	0.0042
Total IOP Millage Rate	0.0233
Local Option Sales Tax Credit Factor	(0.0002)

****NO TAX INCREASE FOR FY23****

Operating Millage Rate =	0.0191
Debt Service Millage Rate	0.0042
Total IOP Millage Rate	0.0233
Local Option Sales Tax Credit Factor	(0.0002)

TAXPAYER'S INCREASE

Appraised Value	CURRENT ISLE OF PALMS MILLAGE			**NO TAX INCREASE FOR FY23**				TAXPAYER'S INCREASE	
	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/Commercial
250,000	233.00	(50.00)	183.00	233.00	(50.00)	183.00	349.50	-	-
300,000	279.60	(60.00)	219.60	279.60	(60.00)	219.60	419.40	-	-
350,000	326.20	(70.00)	256.20	326.20	(70.00)	256.20	489.30	-	-
400,000	372.80	(80.00)	292.80	372.80	(80.00)	292.80	559.20	-	-
500,000	466.00	(100.00)	366.00	466.00	(100.00)	366.00	699.00	-	-
600,000	559.20	(120.00)	439.20	559.20	(120.00)	439.20	838.80	-	-
700,000	652.40	(140.00)	512.40	652.40	(140.00)	512.40	978.60	-	-
900,000	838.80	(180.00)	658.80	838.80	(180.00)	658.80	1,258.20	-	-
1,000,000	932.00	(200.00)	732.00	932.00	(200.00)	732.00	1,398.00	-	-
1,250,000	1,165.00	(250.00)	915.00	1,165.00	(250.00)	915.00	1,747.50	-	-
1,500,000	1,398.00	(300.00)	1,098.00	1,398.00	(300.00)	1,098.00	2,097.00	-	-
1,750,000	1,631.00	(350.00)	1,281.00	1,631.00	(350.00)	1,281.00	2,446.50	-	-
2,000,000	1,864.00	(400.00)	1,464.00	1,864.00	(400.00)	1,464.00	2,796.00	-	-
2,500,000	2,330.00	(500.00)	1,830.00	2,330.00	(500.00)	1,830.00	3,495.00	-	-
3,000,000	2,796.00	(600.00)	2,196.00	2,796.00	(600.00)	2,196.00	4,194.00	-	-
3,500,000	3,262.00	(700.00)	2,562.00	3,262.00	(700.00)	2,562.00	4,893.00	-	-
4,000,000	3,728.00	(800.00)	2,928.00	3,728.00	(800.00)	2,928.00	5,592.00	-	-
4,500,000	4,194.00	(900.00)	3,294.00	4,194.00	(900.00)	3,294.00	6,291.00	-	-
5,000,000	4,660.00	(1,000.00)	3,660.00	4,660.00	(1,000.00)	3,660.00	6,990.00	-	-

APPROXIMATE ANNUAL PROPERTY TAX REVENUE TO THE CITY = \$4,924,000

FY22 Millage Rates of Neighboring Communities:

Sullivan's Island = 0.0574

Mt Pleasant = 0.0393

Folly Beach = 0.0346