

State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act of 2022 and Executive Order 2022-19. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2023.

Contribution Information		
Amount	State Agency Providing the Contribution	Purpose
\$3,000,000.00	P280 - Department of Parks, Recreation, and Tourism	Create a community space at Angel Oak, protects the tree & educates visitors about the sea islands.

Organization Information		
Entity Name	Lowcountry Land Trust, Inc.	
Address	635 Rutledge Avenue, Ste 107	
City/State/Zip	Charleston, SC 29403	
Website	https://lowcountrylandtrust.org/	
Tax ID#	57-0809313	
Entity Type	Nonprofit Organization	

Organization Contact Information		
Name	Ashley Demosthenes	
Position/Title	President & CEO	
Telephone	843-410-0673	
Email	ademosthenes@LowcountryLandTrust.org	

Reporting Period			
Reporting Period	Quarter 4: April 1, 2023 - June 30, 2023		

Accounting of how the funds have been spent:							
		Expenditures					
Description	Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total	Balance
No Funds Spent as of 6/30/2023	\$3,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000,000.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
Grand Total	\$3,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000,000.00

Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the fiscal year):

This project is in the design phase where the conceptual design will be further developed to describe the character, materials, right-sizing, and layout of the design elements. We have recently selected a local architect to design the Welcome Center and other small structures. The architect's contract will be finalized in July 2023. Construction is expected to begin in early 2025.

Expenditure Certification

The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.

Ashley Demosthenes	CEO & President		
Signature	Title		
Ashley Demosthenes	6/30/2023		
Printed Name	Date		

Signature Certificate

Reference number: BP84S-ECZVA-QYWGP-BCIGG

Signer Timestamp Signature

Ashley Demosthenes

Email: ademosthenes@lowcountrylandtrust.org

 Sent:
 21 Jun 2023 19:40:21 UTC

 Viewed:
 21 Jun 2023 20:37:16 UTC

 Signed:
 21 Jun 2023 20:37:32 UTC

Recipient Verification:

✓ Email verified 21 Jun 2023 20:37:16 UTC

IP address: 174.211.163.134 Location: Miami, United States

Ashley Demosthenes

Document completed by all parties on:

21 Jun 2023 20:37:32 UTC

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