



State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act of 2022 and Executive Order 2022-19. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2023.

Contribution Information		Purpose
Amount	State Agency Providing the Contribution	
\$500,000.00	P280 - Department of Parks, Recreation, and Tourism	Carolina Cup Racing Association

Organization Information	
Entity Name	Carolina Cup Racing Association
Address	200 Knights Hill Road
City/State/Zip	Camden, SC 29020
Website	carolinacup.org
Tax ID#	57-6022530
Entity Type	Nonprofit Organization

Organization Contact Information	
Name	Toby Edwards
Position/Title	Executive Director
Telephone	(803) 432-6513
Email	toby@carolinacup.org

Reporting Period	
Reporting Period	Quarter 4: April 1, 2023 - June 30, 2023

Accounting of how the funds have been spent:						
Description	Budget	Expenditures				Balance
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Grandstand - remove existing structure and replace with a similar structure	\$100,000.00		\$4,529.19	\$8,202.99	\$3,553.31	\$16,285.49
Equipment - Bush Hog Mower	\$30,000.00	\$29,000.00				\$1,000.00
Equipment - John Deere Specialty Tractor	\$55,000.00	\$54,363.00				\$637.00
Equipment - John Deere Specialty Tractor	\$55,000.00	\$59,405.00				-\$4,405.00
Equipment - Zero Turn Mower	\$10,000.00	\$12,600.00				-\$2,600.00
Equipment - Water Truck	\$110,000.00					\$110,000.00
Grandstand Bathrooms - bringing existing bathrooms up to code	\$20,000.00		\$482.64	\$4,400.00		\$4,882.64
Irrigation	\$120,000.00				\$106,244.36	\$13,755.64
Grand Total	\$500,000.00	\$155,368.00	\$5,011.83	\$12,602.99	\$109,797.67	\$282,780.49

Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the fiscal year):

The companies that have been hired to complete jobs have been delayed but the projects are still on schedule to be finished by the end of 2023.

Expenditure Certification

The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.

Signature Toby Edwards
Title Executive Director
Printed Name Toby Edwards
Date July 10, 2023